



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(SEPTEMBER 2024)

Report Date: October 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for September 2024 shows that the average price of 1kg beans brown (sold loose) stood at N2,738.59. This indicates a rise of 281.97% in price on a year-on-year basis from N716.97 recorded in September 2023 and a 6.37% rise in price on a month-on-month basis from N2,574.63 in August 2024. Agric eggs medium size (12 piece) experienced significant price increases year on year by N137.43% from N1,047.47 in September of last year (2023) to N2,487.04 in September 2024. On a month-on-month basis, the average price of this item rose by 8.64% from N 2,289.19 in August 2024. There was also a notable price increase of bread(sliced) by 115.74% on a year-on-year basis from N708.36 in September 2023 to N1,528.19 in September 2024. On a month-on-month basis, it increased by 4.68% from N 1,459.85 in August 2024.

Furthermore, the average price of 1kg Local rice sold loose went up by 152.92% on a year-on-year basis from N757.06 in September 2023 to N1,914.77 in September 2024, while there was an increase of 4.57% on a month-on-month basis. Also, the average price of 1kg of beef boneless increased by 99.99% on a year-on-year basis from N2,816.91 in September 2023 to N5,633.60 in September 2024. On a month-on-month basis, it increased by 1.44% from N5,553.80 in August 2024.

The state profile analysis in September 2024 reveals that the highest average price of 1kg of Bean Brown (sold loose) was recorded in Bauchi at N3,450.04 while the lowest was in Adamawa state at N 1,800. The highest average price of Agric eggs medium size (12 piece) was recorded in Niger State at N3,000.84 while the lowest was in Borno State at N2,075.58. Regarding the average price of bread(sliced), Rivers state recorded the highest price at N1,852.5, while Yobe recorded the lowest price at N982.79. Kogi recorded the highest average price of 1kg local Rice (sold loose) at N2,688.04, while the lowest was reported in Benue at N1,229.14.

Also, analysis by zone showed that the average price of Bean Brown (sold loose) was highest in the South south at N 3,241.46, followed by the Northcentral at N 2,935.96, while the Northwest recorded the lowest average price at N2,316.42. The average price of Agric eggs medium size (12 piece) was highest in the Northcentral and the Northeast at N2,833.42 and N2,501.79, respectively, while the lowest was recorded in the North-West at N2,249.65. The South-south recorded the highest average price of bread (sliced) at N1,812.08 followed by the southeast at N1,655.80 while the lowest was recorded in the North-east at N1,351.92 .The Northeast and the southeast recorded the highest average price of 1kg of local rice (sold loose) at N2,031.96 and N2,015.92 respectively, while the lowest was recorded in the Northwest at N1,714.31.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

-National



Tomato

Highest Price



Abuja (N2212.61)

Lowest Price



Kano(N656.21)

N565.69

YoY = 152.94%

SEPTEMBER 2023

N1,430.87

1KG
SEPTEMBER 2024

MoM = -5.01%

N1,506.35

AUGUST 2024

Rice local sold loose

Highest Price



Kogi (N2688.04)

Lowest Price



Benue (N1229.14)

N757.06

YoY = 152.92%

SEPTEMBER 2023

N1,914.77

1KG
SEPTEMBER 2024

MoM = 4.57%

N1,831.05

AUGUST 2024

Beans brown,sold loose

Highest Price



Bauchi (N3450.04)

Lowest Price



Adamawa (N1800)

N716.97

YoY = 281.97%

SEPTEMBER 2023

N2,738.59

1KG
SEPTEMBER 2024

MoM = 6.37%

N2,574.63

AUGUST 2024

Yam Tuber

Highest Price



Kwara (N3999.58)

Lowest Price



Adamawa (N746.67)

N593.83

YoY = 180.97%

SEPTEMBER 2023

N1,668.49

1KG
SEPTEMBER 2024

MoM = 0.40%

N1,661.80

AUGUST 2024

SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

-National



Onion Bulb



Beef, boneless



Bread sliced 500g

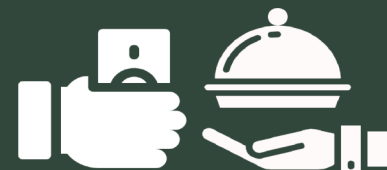


Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

-National



Wheat flour: prepacked (golden penny 2kg)



Gari white, sold loose



SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

- NORTH CENTRAL



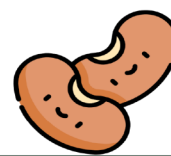
Tomato



N1,886.09

1KG

Beans brown,sold loose



N2,935.96

1KG

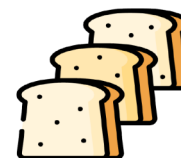
Rice local sold loose



N1,852.27

1KG

Bread sliced 500g



N1,468.17

1 Loaf

Yam Tuber



N2,300.48

1KG

Palm oil: 1 bottle



N1,870.79

1 Litre

Beef,boneless



N5,960.36

1KG

Onion bulb



N1,288.30

1KG

Gari white,sold loose



N1,181.02

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,763.82

2KG

SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

- NORTH EAST



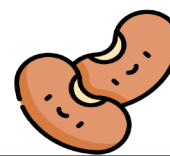
Tomato



N887.28

1KG

Beans brown,sold loose



N2,437.21

1KG

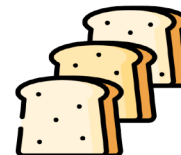
Rice local sold loose



N2,031.96

1KG

Bread sliced 500g



N1,351.92

1 Loaf

Yam Tuber



N1,042.12

1KG

Palm oil: 1 bottle



N1,723.10

1 Litre

Beef,boneless



N4,841.82

1KG

Onion bulb



N758.01

1KG

Gari white,sold loose



N1,154.94

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,192.52

2KG

SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

- NORTH WEST



Tomato



N706.24

1KG

Beans brown,sold loose



N2,316.42

1KG

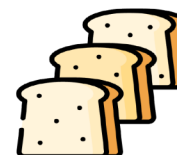
Rice local sold loose



N1,714.31

1KG

Bread sliced 500g



N1,484.21

1 Loaf

Yam Tuber



N1,310.66

1KG

Palm oil: 1 bottle



N2,209.99

1 Litre

Beef,boneless



N4,877.22

1KG

Onion bulb



N870.48

1KG

Gari white,sold loose



N1,209.50

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,426.92

2KG

SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

- SOUTH EAST



Tomato



N1,923.89

1KG

Beans brown,sold loose



N2,829.95

1KG

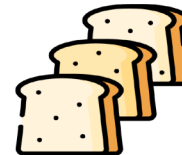
Rice local sold loose



N2,015.92

1KG

Bread sliced 500g



N1,655.80

1 Loaf

Yam Tuber



N1,510.77

1KG

Palm oil: 1 bottle



N2,217.90

1 Litre

Beef,boneless



N6,194.18

1KG

Onion bulb



N1,135.39

1KG

Gari white,sold loose



N1,217.29

1KG

Wheat flour: prepacked (golden penny 2kg)



N4,081.28

2KG

SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

- SOUTH WEST



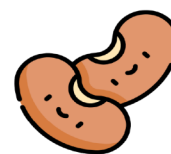
Tomato



N1,595.54

1KG

Beans brown,sold loose



N2,723.25

1KG

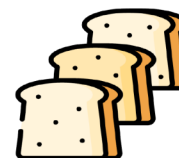
Rice local sold loose



N2,014.38

1KG

Bread sliced 500g



N1,435.57

1 Loaf

Yam Tuber



N1,896.37

1KG

Palm oil: 1 bottle



N2,524.35

1 Litre

Beef,boneless



N6,220.02

1KG

Onion bulb



N1,487.59

1KG

Gari white,sold loose



N1,135.47

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,231.88

2KG

SELECTED FOOD PRICE WATCH - SEPTEMBER 2024

- SOUTH SOUTH



Tomato



N1,713.22

1KG

Beans brown,sold loose



N3,241.46

1KG

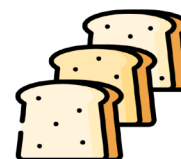
Rice local sold loose



N1,920.48

1KG

Bread sliced 500g



N1,812.08

1 Loaf

Yam Tuber



N1,878.58

1KG

Palm oil: 1 bottle



N1,912.22

1 Litre

Beef,boneless



N5,873.03

1KG

Onion bulb



N1,734.50

1KG

Gari white,sold loose



N1,122.77

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,805.00

2KG

APPENDIX

Item Labels	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	2,833.42	2,501.79	2,249.65	2,492.91	2,449.84	2,377.42
Agric eggs (medium size price of one)	247.72	210.64	195.52	207.91	227.17	226.25
Beans brown, sold loose	2,935.96	2,437.21	2,316.42	2,829.95	3,241.46	2,723.25
Beans: white black eye. sold loose	2,901.73	2,186.87	2,140.57	2,729.85	3,139.13	2,420.38
Beef Bone in	5,315.43	4,063.61	3,933.72	3,815.32	5,807.15	5,453.20
Beef, boneless	5,960.36	4,841.82	4,877.22	6,194.18	5,873.03	6,220.02
Bread sliced 500g	1,468.17	1,351.92	1,484.21	1,655.80	1,812.08	1,435.57
Bread unsliced 500g	1,490.89	1,231.08	1,453.39	1,356.87	1,750.96	1,274.06
Broken Rice (Ofada)	2,249.57	2,145.64	1,703.66	2,171.30	2,864.09	3,118.80
Catfish (obokun) fresh	3,468.00	3,292.91	3,422.85	4,352.06	5,510.12	4,569.37
Catfish :dried	4,737.76	4,984.67	3,757.66	9,445.58	5,229.90	5,186.67
Catfish Smoked	3,821.09	5,174.80	3,228.83	4,443.11	4,836.81	3,931.67
Chicken Feet	3,538.17	1,703.95	3,210.52	2,934.41	3,899.91	4,080.56
Chicken Wings	4,591.58	3,276.11	2,851.31	3,753.53	4,742.81	5,224.69
Dried Fish Sardine	4,220.85	5,027.79	3,659.68	6,498.07	4,075.92	4,443.86
Evaporated tinned milk carnation 170g	756.86	1,039.43	711.30	736.91	920.00	762.50
Evaporated tinned milk (peak), 170g	829.11	1,059.63	848.07	973.06	1,113.60	828.04
Frozen chicken	5,800.22	5,919.00	5,008.93	7,262.64	5,152.92	5,783.96
Gari white, sold loose	1,181.02	1,154.94	1,209.50	1,217.29	1,122.77	1,135.47
Gari yellow, sold loose	1,220.23	1,193.72	1,215.83	1,365.36	1,135.53	1,326.16
Groundnut oil: 1 bottle, specify bottle	2,501.25	2,457.98	2,608.27	3,019.73	2,978.89	3,571.11
Iced Sardine	3,222.84	4,073.56	3,063.71	4,057.39	4,074.68	3,601.10
Irish potato	2,107.99	1,022.22	1,229.96	1,502.03	1,820.57	2,265.26
Mackerel : frozen	3,340.55	4,062.07	3,080.52	5,260.33	4,767.76	4,251.77
Maize grain white sold loose	1,101.54	867.54	889.21	1,285.24	1,169.16	1,138.07
Maize grain yellow sold loose	1,097.73	886.25	893.50	1,267.20	1,153.22	1,150.95
Mudfish (aro) fresh	3,345.58	3,546.99	3,221.61	4,072.15	5,113.59	4,916.34
Mudfish : dried	3,745.60	5,255.15	3,428.51	8,787.27	4,550.14	5,488.95
Onion bulb	1,288.30	758.01	870.48	1,135.39	1,734.50	1,487.59
Palm oil: 1 bottle, specify bottle	1,870.79	1,723.10	2,209.99	2,217.90	1,912.22	2,524.35
Plantain (ripe)	1,191.92	925.67	1,323.91	1,583.83	2,130.23	1,941.74
Plantain (unripe)	1,184.28	923.29	1,349.31	1,501.00	2,079.24	2,109.20
Rice agric sold loose	1,933.64	2,119.84	1,666.52	2,129.53	2,007.17	2,019.67
Rice local sold loose	1,852.27	2,031.96	1,714.31	2,015.92	1,920.48	2,014.38
Rice Medium Grained	2,045.74	2,031.16	1,725.55	2,207.60	1,940.94	2,111.78
Rice, imported high quality sold loose	2,546.51	2,266.74	2,072.72	2,739.07	2,437.17	2,448.24
Sweet potato	1,045.60	525.00	570.74	642.37	1,565.86	854.05
Tilapia fish (epiya) fresh	3,243.15	2,693.47	3,187.39	5,418.81	4,704.55	4,331.67
Titus: frozen	3,706.54	3,956.43	5,075.65	5,055.33	4,651.64	4,170.99
Tomato	1,886.09	887.28	706.24	1,923.89	1,713.22	1,595.54
Vegetable oil: 1 bottle, specify bottle	2,515.35	2,311.09	2,270.15	2,639.59	2,398.46	3,588.30
Wheat flour: prepacked (golden penny 2kg)	3,763.82	3,192.52	3,426.92	4,081.28	3,805.00	3,231.88
Yam tuber	2,300.48	1,042.12	1,310.66	1,510.77	1,878.58	1,896.37

Items Label	Average of Sep-23	Average of Aug-24	Average of Sep-24	MoM	YoY	Highest	Lowest
Agric eggs medium size	1,047.47	2,289.19	2,487.04	8.64	137.43	Niger (3000.84)	Borno (2075.58)
Agric eggs(medium size price of one)	96.00	198.63	219.64	10.57	128.79	Kwara (270.06)	Yobe (173.55)
Beans brown,sold loose	716.97	2,574.63	2,738.59	6.37	281.97	Bauchi (3450.04)	Adamawa (1800)
Beans:white black eye. sold loose	691.46	2,425.92	2,579.02	6.31	272.98	Akwa Ibom (3198.89)	Adamawa (1650)
Beef Bone in	2,174.24	4,660.62	4,750.39	1.93	118.49	Niger (6233.11)	Abia (3542.86)
Beef,boneless	2,816.91	5,553.80	5,633.60	1.44	99.99	Osun (6528.85)	Yobe (4550)
Bread sliced 500g	708.36	1,459.85	1,528.19	4.68	115.74	Rivers (1852.5)	Yobe (982.79)
Bread unsliced 500g	661.75	1,380.36	1,430.57	3.64	116.18	Delta (1795)	Yobe (949)
Broken Rice (Ofada)	752.97	2,234.06	2,359.47	5.61	213.36	Osun (3300)	Adamawa (1375)
Catfish (obokun) fresh	1,823.06	3,934.23	4,060.29	3.20	122.72	Bayelsa (5780.58)	Kano (2833)
Catfish :dried	2,684.94	5,099.07	5,381.17	5.53	100.42	Imo (10050)	Zamfara (3523.69)
Catfish Smoked	2,196.10	4,155.84	4,195.26	0.95	91.03	Yobe (7195)	Zamfara (2981.83)
Chicken Feet	1,308.82	3,163.16	3,243.77	2.55	147.84	Niger (5705)	Taraba (1150)
Chicken Wings	1,630.58	3,954.08	4,062.96	2.75	149.17	Niger (5974.64)	Adamawa (2000)
Dried Fish Sardine	2,248.21	4,404.35	4,565.93	3.67	103.09	Nasarawa (7305)	Niger (2890)
Evaporated tinned milk carnation 170g	444.18	786.05	818.74	4.16	84.32	Gombe (1500)	Kogi (624.89)
Evaporated tinned milk(peak), 170g	508.39	893.38	935.49	4.71	84.01	Gombe (1375)	Abuja (657.08)
Frozen chicken	3,176.69	5,507.61	5,759.80	4.58	81.31	Gombe (7708.33)	Ondo (4775)
Gari white,sold loose	467.89	1,124.40	1,170.25	4.08	150.11	Zamfara (1434.18)	Kwara (1013.46)
Gari yellow,sold loose	496.17	1,170.65	1,238.15	5.77	149.54	Ogun (1394)	Taraba (1044.91)
Groundnut oil: 1 bottle, specify bottle	1,496.17	2,726.24	2,835.49	4.01	89.52	Ekiti (3826.67)	Adamawa (1950)
Iced Sardine	1,870.34	3,532.51	3,642.94	3.13	94.77	Borno (4792.86)	Niger (2552.16)
Irish potato	687.87	1,650.74	1,662.81	0.73	141.73	Kogi (2767.23)	Bauchi (735.54)
Mackerel : frozen	1,876.82	3,941.59	4,046.99	2.67	115.63	Abia (5387.13)	Abuja (2703.15)
Maize grain white sold loose	566.93	1,028.33	1,065.14	3.58	87.88	Kwara (1440.31)	Adamawa (675)
Maize grain yellow sold loose	563.87	1,037.45	1,065.33	2.69	88.93	Kwara (1388.84)	Adamawa (775)
Mudfish (aro) fresh	1,680.93	3,834.68	3,994.40	4.16	137.63	Oyo (5939.74)	Benue (2549)
Mudfish : dried	2,566.09	4,669.23	5,024.88	7.62	95.82	Abia (9115.45)	Plateau (2884)
Onion bulb	515.59	1,201.09	1,207.27	0.51	134.15	Cross_River (1896.96)	Adamawa (600)
Palm oil: 1 bottle,specify bottle	1,262.67	1,884.81	2,070.62	9.86	63.99	Ogun (2867.88)	Niger (1160.29)
Plantain(ripe)	586.43	1,492.63	1,500.43	0.52	155.86	Edo (2251.67)	Yobe (806.94)
Plantain(unripe)	543.97	1,450.32	1,511.09	4.19	177.79	Ekiti (2200)	Taraba (809.72)
Rice agric sold loose	797.98	1,882.39	1,965.64	4.42	146.33	Nasarawa (3050.33)	Benue (1314.13)
Rice local sold loose	757.06	1,831.05	1,914.77	4.57	152.92	Kogi (2688.04)	Benue (1229.14)
Rice Medium Grained	806.91	1,924.76	1,998.39	3.83	147.66	Kogi (2836.52)	Katsina (1515.38)
Rice,imported high quality sold loose	982.07	2,329.05	2,403.86	3.21	144.77	Kogi (3180.99)	Katsina (1892.33)
Sweet potato	359.70	850.31	870.15	2.33	141.91	Cross_River (1960.09)	Adamawa (350)
Tilapia fish (epiya) fresh	1,501.36	3,711.36	3,850.97	3.76	156.50	Ebonyi (6176.05)	Taraba (2000)
Titus:frozen	2,045.95	4,235.56	4,416.93	4.28	115.89	Zamfara (5571.43)	Taraba (3050)
Tomato	565.69	1,506.35	1,430.87	5.01	152.94	Abuja (2212.61)	Kano (656.21)
Vegetable oil:1 bottle,specify bottle	1,414.01	2,552.11	2,607.67	2.18	84.42	Ekiti (3883.33)	Kebbi (2020.56)
Wheat flour: prepacked (golden penny 2kg)	1,515.88	3,485.34	3,570.75	2.45	135.56	Niger (5357.93)	Plateau (2445.96)
Yam tuber	593.83	1,661.80	1,668.49	0.40	180.97	Kwara (3999.58)	Adamawa (746.67)

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