



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

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(SEPTEMBER 2024)

**Report Date: October 2024**

**Data Source: National Bureau of Statistics (NBS)**

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## METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

## EXECUTIVE SUMMARY

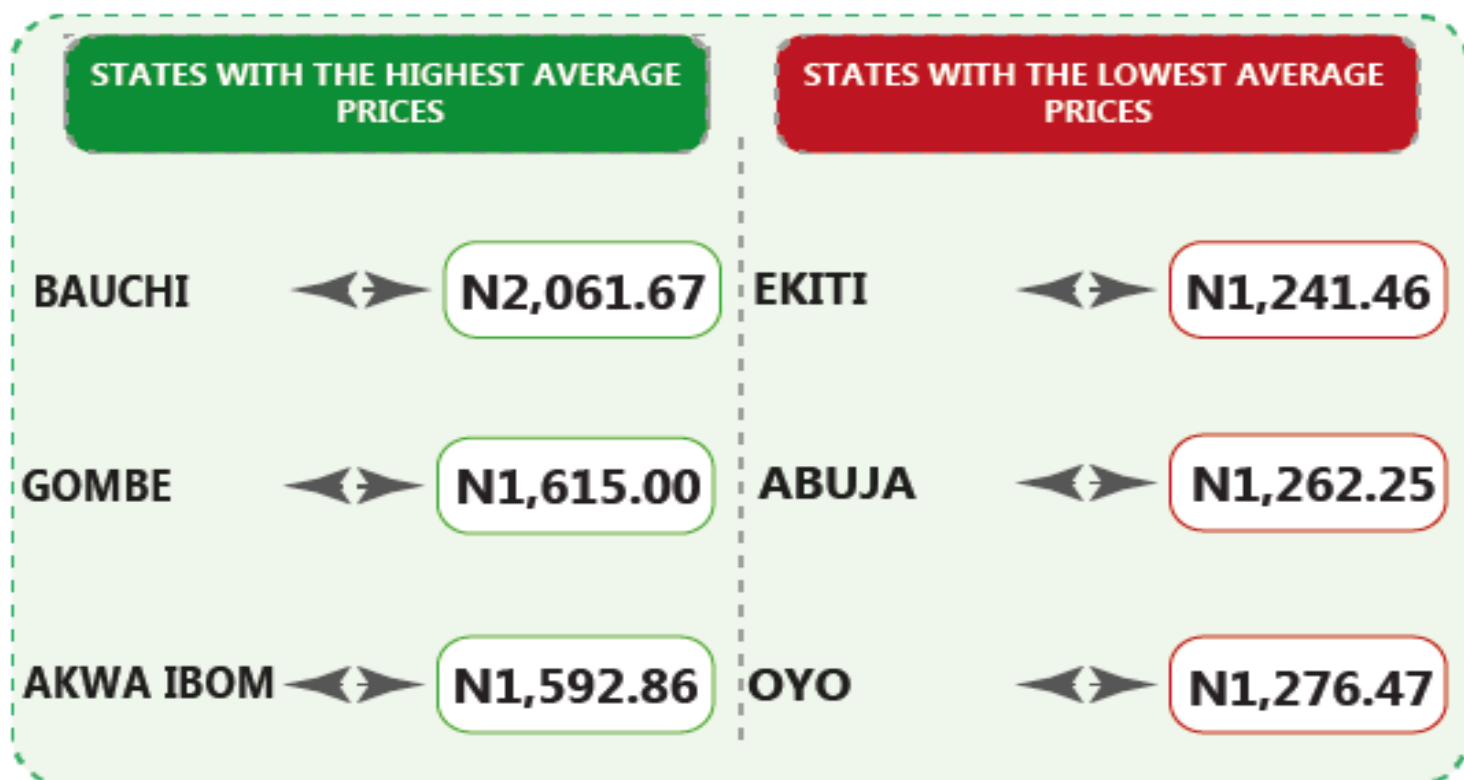
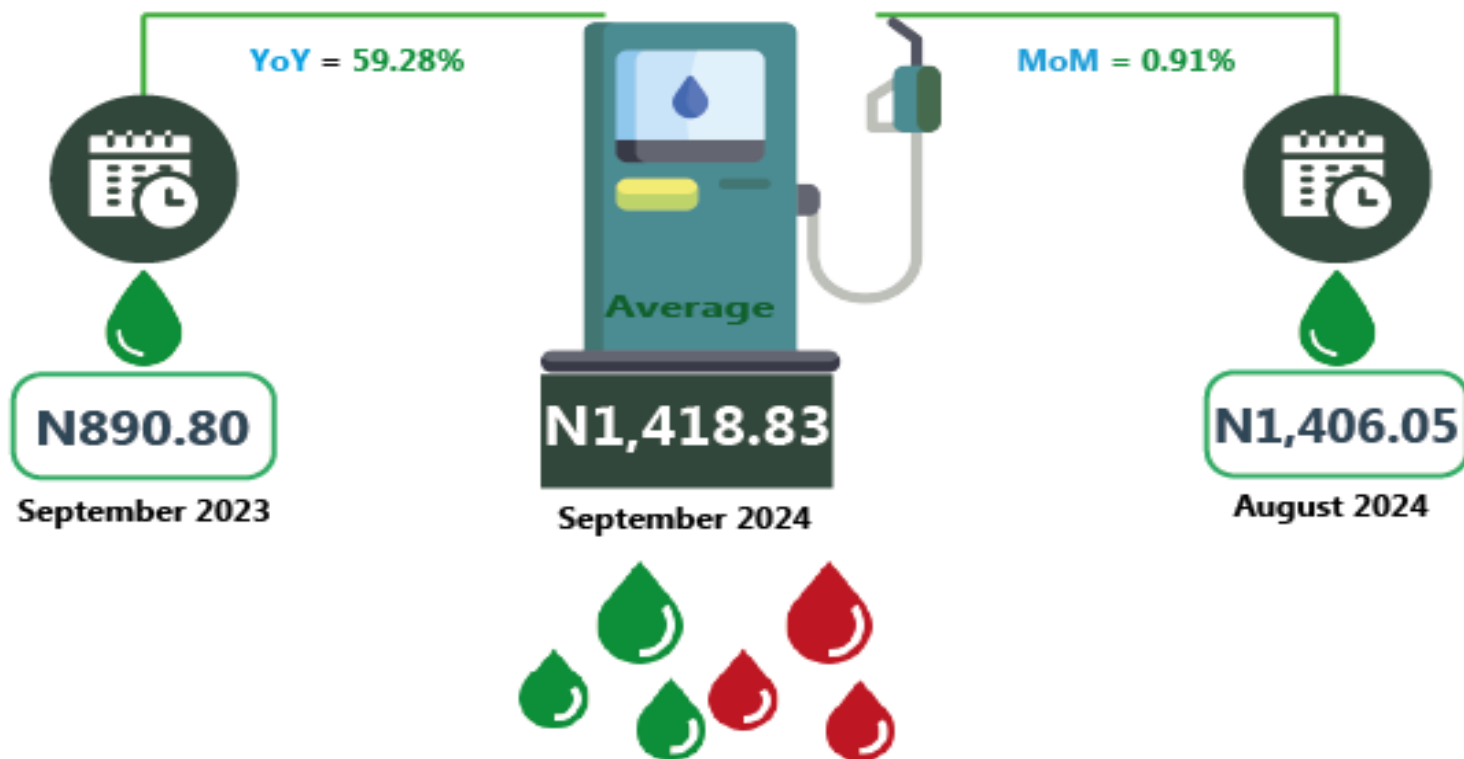
The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 59.28% on a year-on-year basis from a lower cost of N890.80 per liter recorded in the corresponding month of last year (i.e., September 2023) to a higher cost of N1418.83 Per liter in September 2024.

On a month-on-month basis, an increase of 0.91% was recorded from N1406.05 in August 2024 to an average of N1418.83 in September 2024. Looking at the variations in the State prices, the top three States with the highest average price of the product in September 2024 include Bauchi State (N2061.67), Gombe State (N1615.00), and Akwa Ibom State (N1592.86). Furthermore, the top three lowest prices were recorded in the following State namely, EKiti State (N1241.46), Abuja (N1262.25), and Oyo State (N1276.47).

The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that North East Zone has the highest price of N1581.97 while South West Zone has the lowest price of N1333.06 when compared with other Zones.

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - SEPTEMBER 2024

Average Diesel Prices Across States



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - SEPTEMBER 2024

Average Diesel Prices Across Zones



**N1400.05**

**NORTH CENTRAL**

**N1381.61**

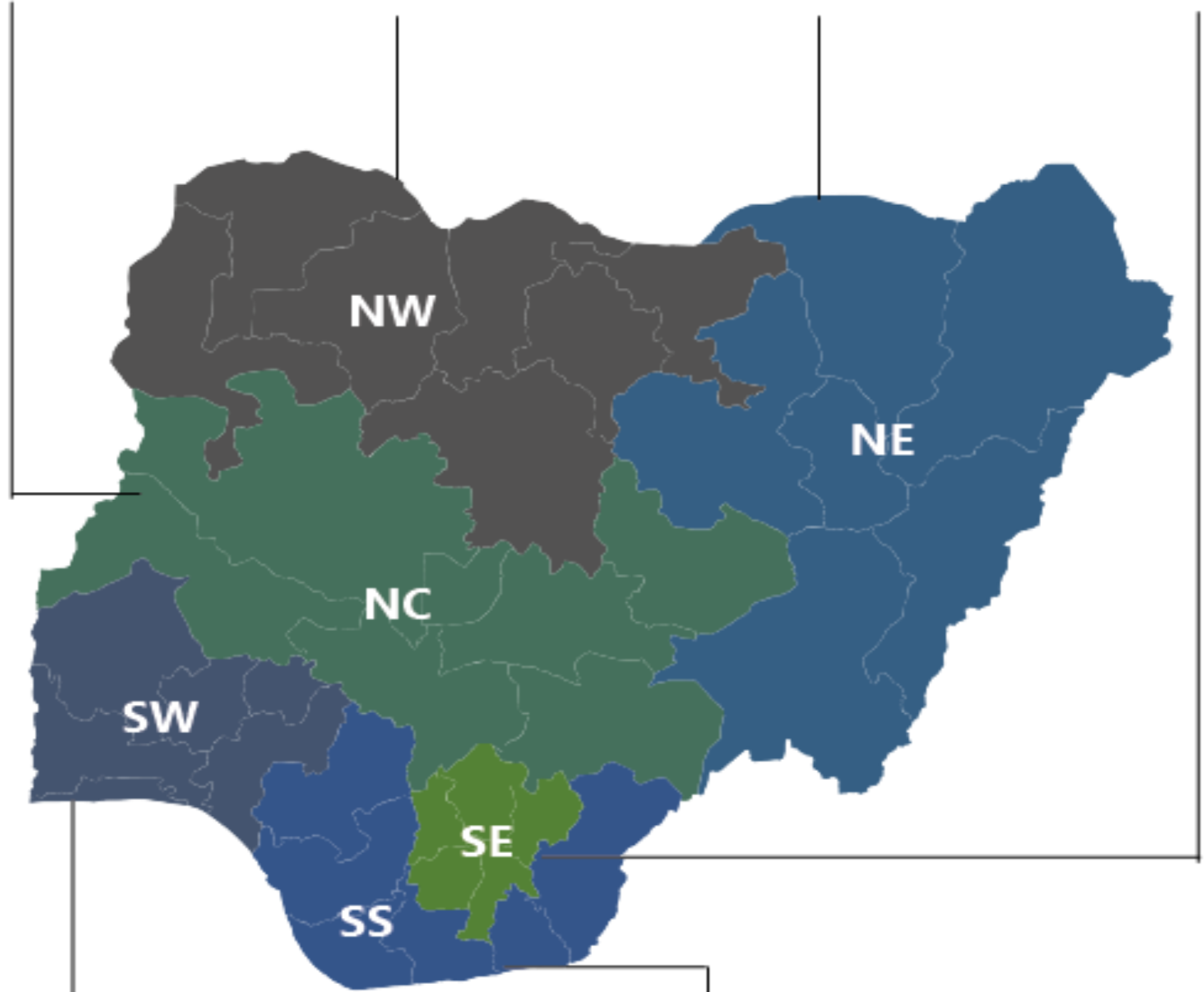
**NORTH WEST**

**N1581.97**

**NORTH EAST**

**N1337.95**

**SOUTH EAST**



**N1333.06**

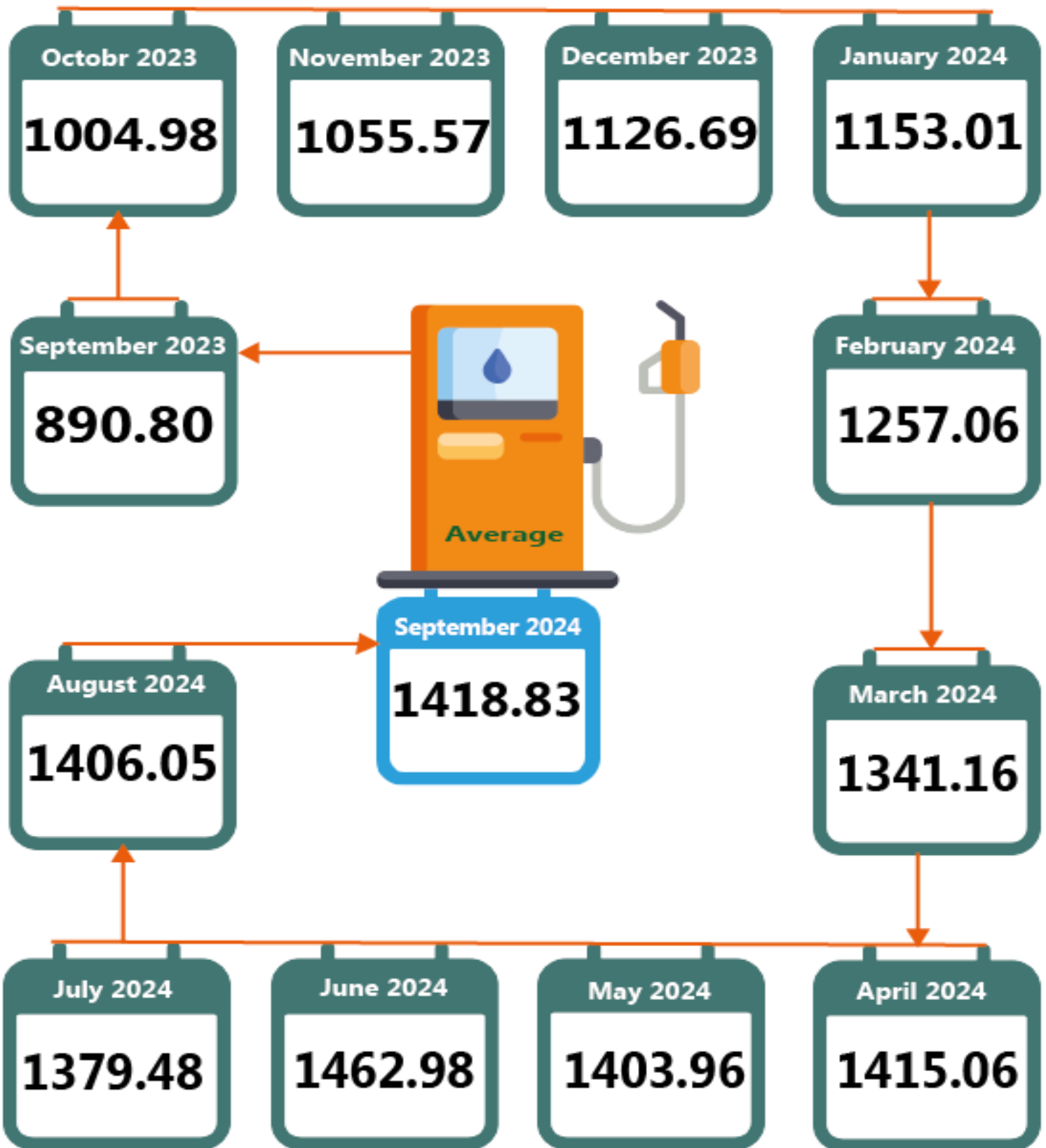
**SOUTH WEST**

**N1474.20**

**SOUTH SOUTH**

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - SEPTEMBER 2024

12 Months Average Prices



## APPENDIX

	Sep-23	Aug-24	Sep-24	YoY	MoM
<b>NORTH CENTRAL</b>	<b>908.33</b>	<b>1357.07</b>	<b>1400.05</b>	<b>54.52</b>	<b>3.18</b>
Abuja	950.36	1286.00	1262.25	32.82	-1.85
Benue	900.42	1395.05	1508.33	67.51	8.12
Kogi	906.33	1321.24	1413.93	56.01	7.02
Kwara	900.00	1291.10	1386.58	54.06	7.40
Nasarawa	874.96	1408.02	1380.63	57.79	-1.95
Niger	950.55	1308.83	1322.26	39.10	1.03
Plateau	875.66	1489.26	1526.39	74.31	2.49
<b>NORTH EAST</b>	<b>872.78</b>	<b>1621.23</b>	<b>1581.97</b>	<b>81.26</b>	<b>-2.42</b>
Adamawa	850.32	1528.60	1475.00	73.46	-3.51
Bauchi	845.61	1927.34	2061.67	143.81	6.97
Borno	870.55	1513.65	1501.00	72.42	-0.84
Gombe	870.22	1615.00	1615.00	85.59	0.00
Taraba	916.67	1638.14	1369.17	49.36	-16.42
Yobe	883.33	1504.63	1470.00	66.42	-2.30
<b>NORTH WEST</b>	<b>894.27</b>	<b>1449.95</b>	<b>1381.61</b>	<b>54.49</b>	<b>-4.71</b>
Jigawa	930.00	1283.33	1335.83	43.64	4.09
Kaduna	860.75	1930.79	1511.50	75.60	-21.72
Kano	967.78	1358.57	1364.44	40.99	0.43
Katsina	840.55	1300.00	1350.00	60.61	3.85
Kebbi	860.72	1406.25	1363.64	58.43	-3.03
Sokoto	900.12	1575.00	1433.33	59.24	-8.99
Zamfara	900.00	1295.71	1312.50	45.83	1.30
<b>SOUTH EAST</b>	<b>918.06</b>	<b>1353.07</b>	<b>1337.95</b>	<b>45.74</b>	<b>-1.12</b>
Abia	885.32	1392.00	1372.19	54.99	-1.42
Anambra	950.95	1343.53	1296.79	36.37	-3.48
Ebonyi	922.71	1301.88	1304.06	41.33	0.17
Enugu	940.38	1363.55	1341.03	42.61	-1.65
Imo	890.94	1364.39	1375.69	54.41	0.83
<b>SOUTH SOUTH</b>	<b>863.97</b>	<b>1363.53</b>	<b>1474.20</b>	<b>70.63</b>	<b>8.12</b>
Akwa Ibom	891.88	1383.33	1592.86	78.60	15.15
Bayelsa	840.16	1390.00	1454.55	73.13	4.64
Cross River	875.51	1398.75	1465.71	67.41	4.79
Delta	885.11	1333.50	1430.00	61.56	7.24
Edo	850.35	1290.63	1368.75	60.96	6.05
Rivers	840.82	1385.00	1533.33	82.36	10.71
<b>SOUTH WEST</b>	<b>888.41</b>	<b>1283.47</b>	<b>1333.06</b>	<b>50.05</b>	<b>3.86</b>
Ekiti	861.88	1273.57	1241.46	44.04	-2.52
Lagos	866.01	1237.14	1305.56	50.76	5.53
Ogun	910.83	1255.00	1380.00	51.51	9.96
Ondo	840.99	1368.18	1507.00	79.19	10.15
Osun	928.33	1268.18	1287.86	38.73	1.55
Oyo	922.42	1298.75	1276.47	38.38	-1.72
<b>NATIONAL</b>	<b>890.80</b>	<b>1406.05</b>	<b>1418.83</b>	<b>59.28</b>	<b>0.91</b>



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