



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(AUGUST 2019)

Report Date: September 2019

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

Average price per litre paid by consumers for National Household Kerosene increased by 1.24% month-on-month and by 10.80% year-on-year to N319.94 in August 2019 from N316.03 in July 2019.

States with the highest average price per litre of kerosene were Abia (N375.55), Enugu (N365.47), and Ebonyi (N358.33).

States with the lowest average price per litre of kerosene were Abuja (N245.50), Kwara (N261.11) and Benue (N261.90).

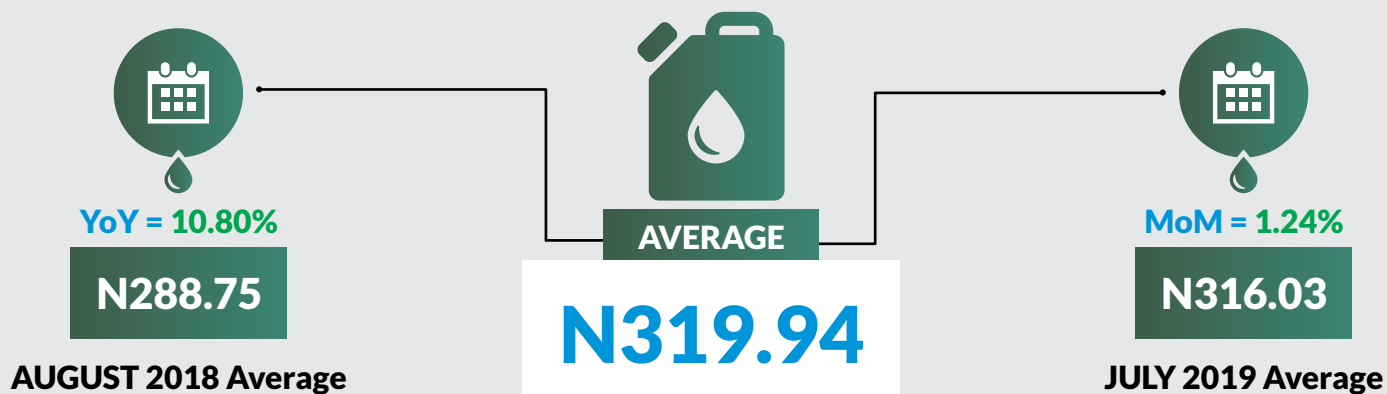
Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 0.19% month-on-month and by 11.92% year-on-year to N1,213.53 in August 2019 from N1,211.18 in July 2019.

States with the highest average price per gallon of kerosene were Gombe (N1,400.00), Adamawa (N1,360.00) and Borno (N1,355.00).

States with the lowest average price per gallon of kerosene were Bayelsa (N1,030.00) Akwa Ibom (N1,079.58) and Osun (N1,085.22).



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2019



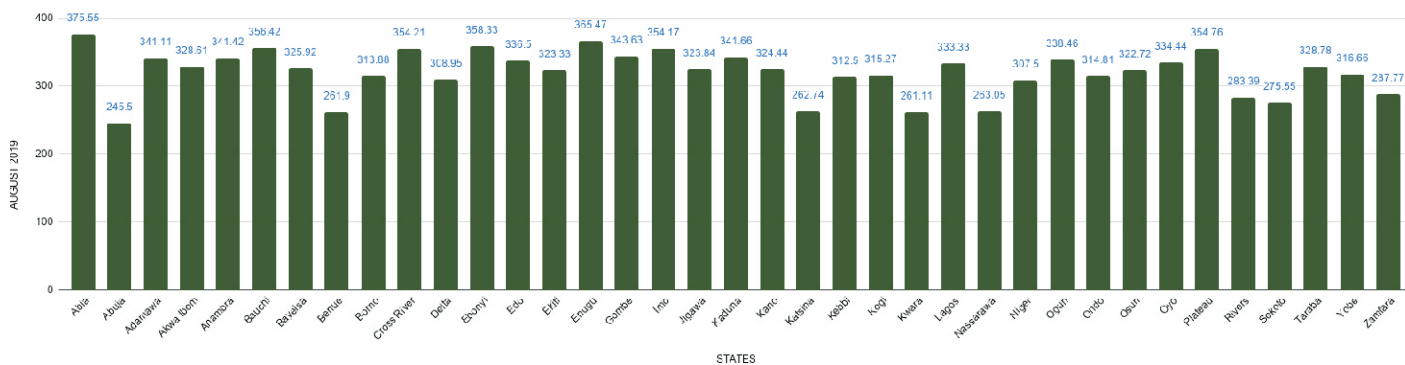
	Aug-19	YoY %	MoM %
ABIA	375.55	58.40	-3.29
ENUGU	365.47	11.88	-3.50
EBONYI	358.33	12.07	4.15

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2019



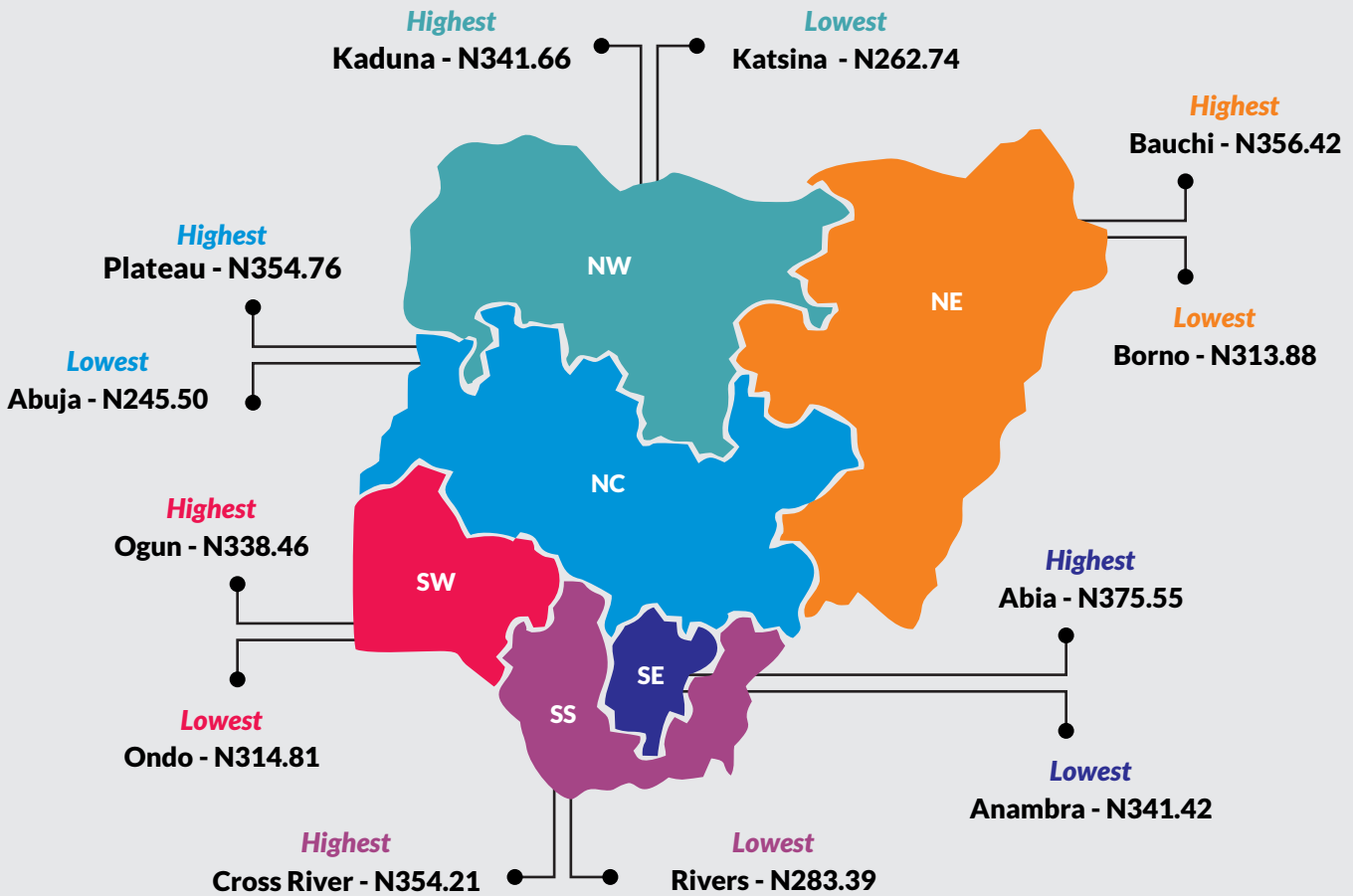
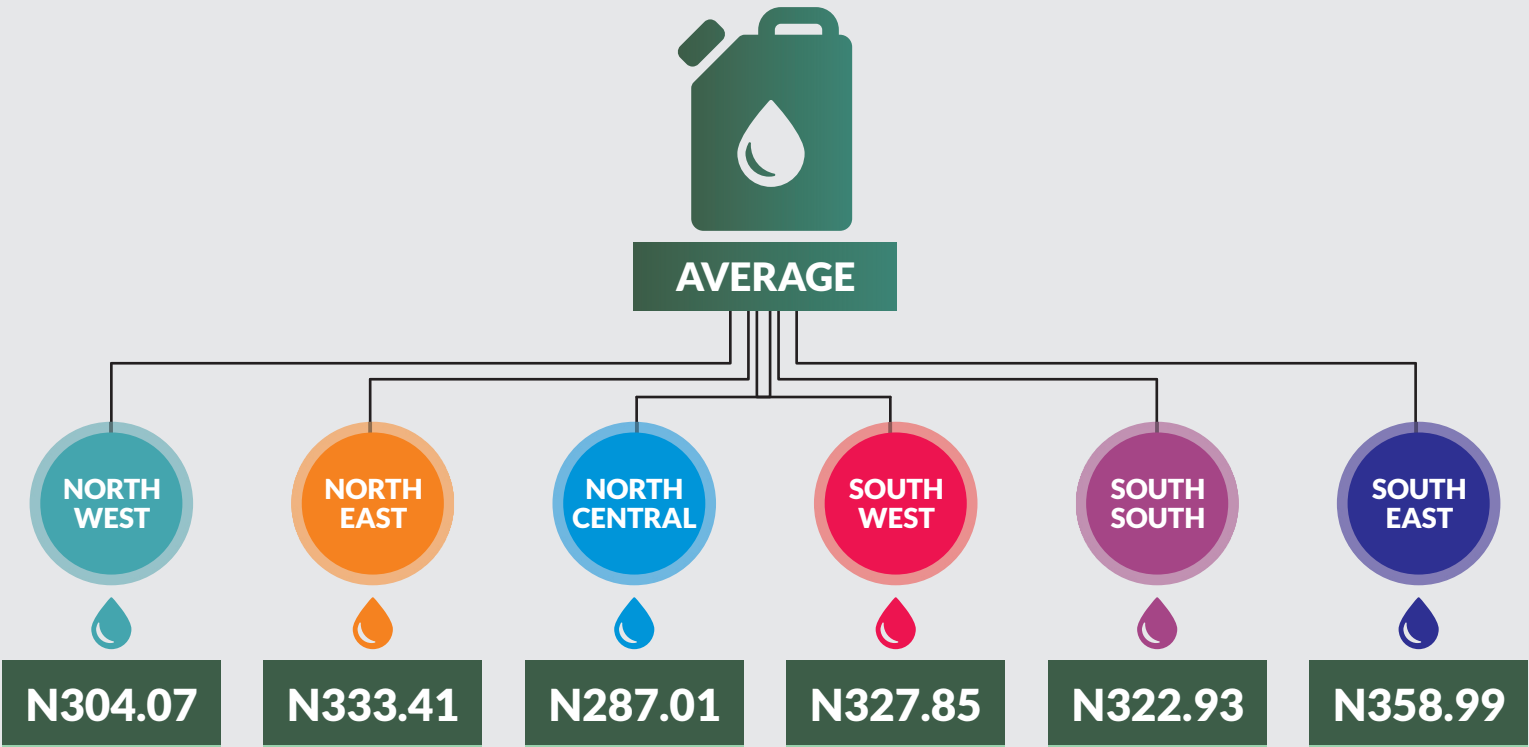
	Aug-19	YoY %	MoM %
ABUJA	245.50	-26.35	-1.80
KWARA	261.11	-3.59	4.44
BENUE	261.90	-9.02	4.76

Average Kerosene Prices per Litre Across States





Average Kerosene Prices per litre Across Zones



National Household Kerosene Price Watch – August 2019



12 Months Average Prices per Litre

September 2018	
Average	297.28
YoY	12.40
MoM	2.95

October 2018	
Average	315.56
YoY	15.40
MoM	6.15

November 2018	
Average	298.32
YoY	11.68
MoM	-5.46

December 2018	
Average	290.74
YoY	0.04
MoM	-2.54

August 2018	
Average	288.75
YoY	28.04
MoM	4.29



AVERAGE

January 2019	
Average	306.28
YoY	6.03
MoM	5.35

July 2019	
Average	316.03
YoY	14.14
MoM	-0.13

August 2019	
Average	319.94
YoY	10.80
MoM	1.24

February 2019	
Average	305.44
YoY	5.85
MoM	-0.27

June 2019	
Average	316.43
YoY	13.14
MoM	0.17

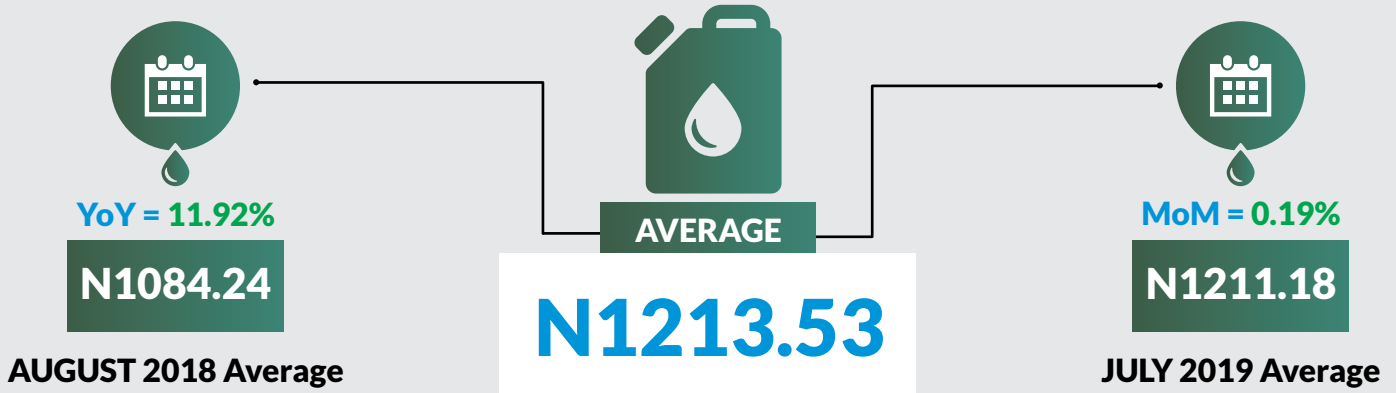
May 2019	
Average	315.91
YoY	12.71
MoM	-0.11

April 2019	
Average	316.26
YoY	13.57
MoM	4.06

March 2019	
Average	303.94
YoY	12.99
MoM	-0.49



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2019



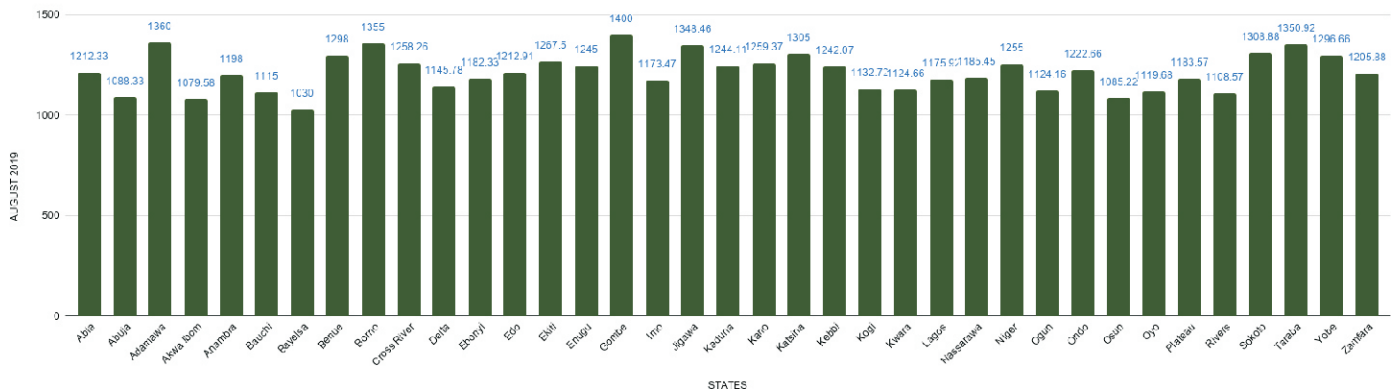
	Aug-19	YoY %	MoM %
GOMBE	1400.00	36.36	-2.52
ADAMAWA	1360.00	17.69	1.18
BORNO	1355.00	18.29	0.53

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2019



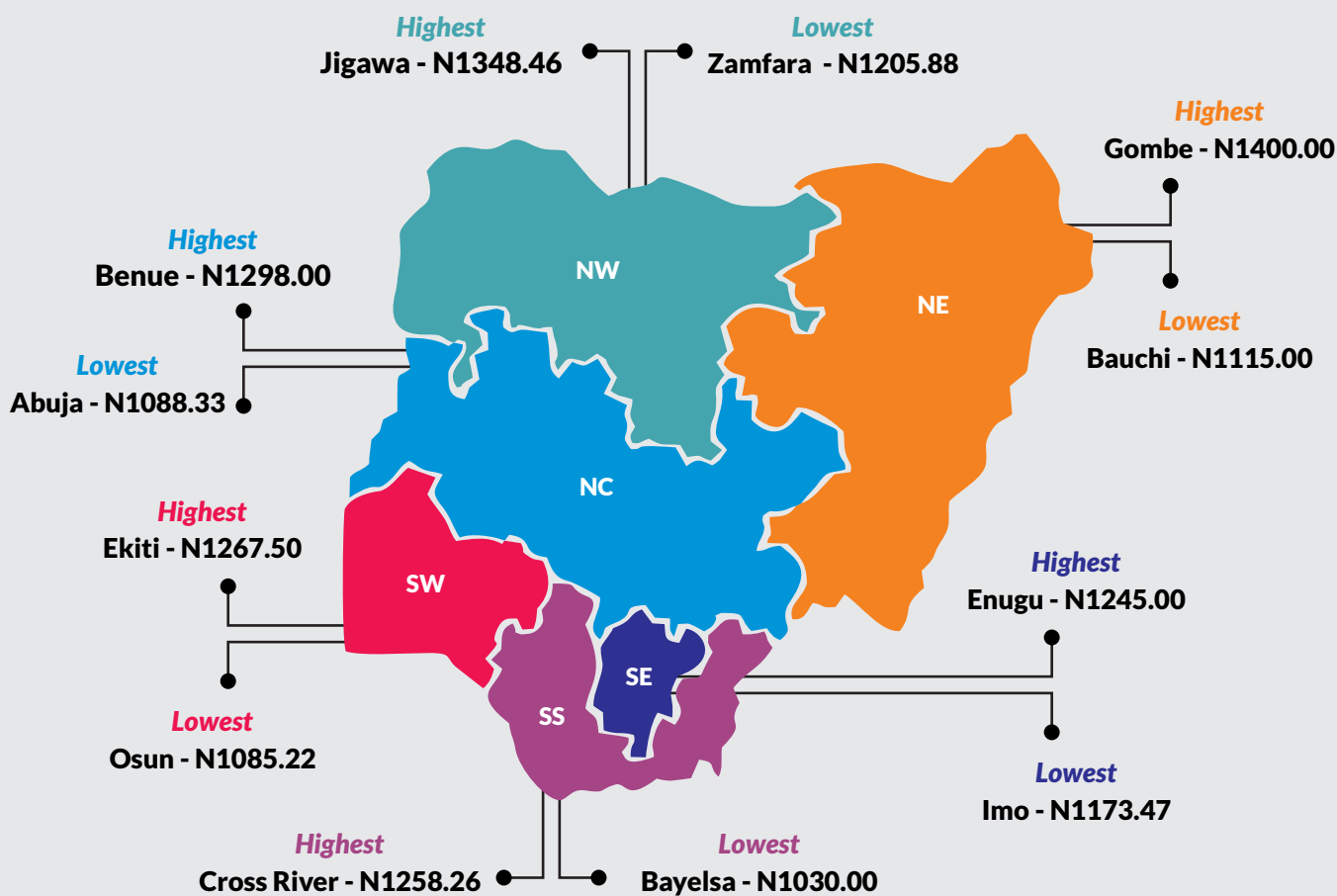
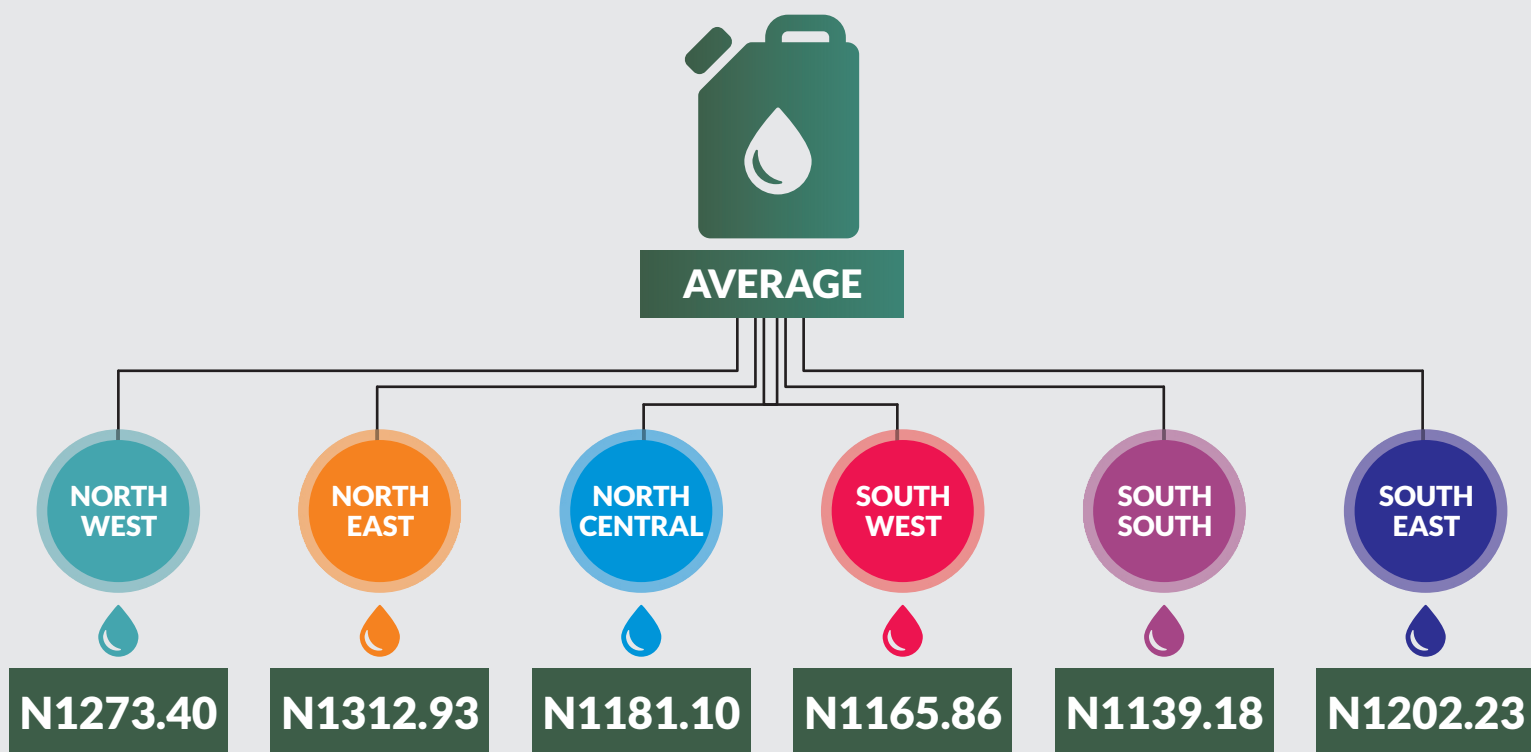
	Aug-19	YoY %	MoM %
BAYELSA	1030.00	1.75	0.37
AKWA IBOM	1079.58	-0.84	0.82
OSUN	1085.22	-4.16	1.31

Average Kerosene Prices Per Gallon Across States





Average Kerosene Prices per gallon Across Zones



National Household Kerosene Price Watch – August 2019



12 Months Average Prices per gallon

September 2018	
Average	1127.05
YoY	15.75
MoM	3.95

October 2018	
Average	1172.84
YoY	13.30
MoM	4.06

November 2018	
Average	1145.21
YoY	7.17
MoM	-2.36

December 2018	
Average	1156.41
YoY	8.72
MoM	0.98

August 2018	
Average	1084.24
YoY	10.85
MoM	8.40



AVERAGE

January 2019	
Average	1187.75
YoY	15.90
MoM	2.71

July 2019	
Average	1211.18
YoY	21.10
MoM	-0.44

August 2019	
Average	1213.53
YoY	11.92
MoM	0.19

February 2019	
Average	1209.73
YoY	17.41
MoM	1.85

June 2019	
Average	1216.53
YoY	21.13
MoM	0.49

May 2019	
Average	1210.56
YoY	23.07
MoM	-0.12

April 2019	
Average	1211.99
YoY	24.20
MoM	1.77

March 2019	
Average	1190.89
YoY	26.25
MoM	-1.56

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

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