Automotive Gas Oil (Diesel) Price Watch (APRIL 2020)

Report Date: May 2020

Data Source: National Bureau of Statistics (NBS)
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Average price paid by consumers for Automotive Gas Oil (diesel) decreased by -1.18% month-on-month and by -2.84% year-on-year to N224.11 in April 2020 from N226.78 in March 2020.

States with the highest average price of diesel were Sokoto (N249.29), Taraba (N243.33) and Borno (N240.00).

States with the lowest average price of diesel were Bayelsa (N186.92), Edo (N208.22) and Rivers (N209.59).
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH
- APRIL 2020

Average Diesel Prices Across States

**Average Diesel Prices Across States**

- **YoY = -2.84%**
  - April 2019 Average: N230.67
  - March 2020 Average: N226.78

**STATES WITH THE HIGHEST AVERAGE PRICES IN APRIL 2020**

- Sokoto: 249.29, YoY: 7.66, MoM: 4.18
- Taraba: 243.33, YoY: 2.14, MoM: 0.00
- Borno: 240.00, YoY: -3.81, MoM: 0.00

**STATES WITH THE LOWEST AVERAGE PRICES IN APRIL 2020**

- Bayelsa: 186.92, YoY: -16.94, MoM: -10.41
- Edo: 208.22, YoY: -9.51, MoM: -6.03
- Rivers: 209.59, YoY: -3.86, MoM: 1.36

**Average Diesel Prices Across States**

- Prices range from N124.38 to N230.22, with an average of N224.11.
Average Diesel Prices Across States

NORTH WEST: N229.16
NORTH EAST: N228.00
NORTH CENTRAL: N227.67
SOUTH WEST: N221.24
SOUTH SOUTH: N214.50
SOUTH EAST: N222.36

Highest:
- Sokoto - N249.29
- Kogi - N237.14
- Osun - N229.23
- Cross River - N236.20
- Ebonyi - N232.50

Lowest:
- Kano - N214.17
- Abuja - N217.00
- Oyo - N213.00
- Bayelsa - N186.92
- Enugu - N211.05
- Yobe - N215.00

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH – APRIL 2020

By: Automotive Gas Oil Price Watch

Revised by: Renewable Energy

March 2020
### AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - APRIL 2020

#### Average Diesel Prices Across States

<table>
<thead>
<tr>
<th>Month</th>
<th>Average</th>
<th>YoY</th>
<th>MoM</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 2019</td>
<td>228.02</td>
<td>10.87</td>
<td>-1.15</td>
</tr>
<tr>
<td>June 2019</td>
<td>224.69</td>
<td>9.62</td>
<td>-1.46</td>
</tr>
<tr>
<td>July 2019</td>
<td>224.96</td>
<td>10.10</td>
<td>0.12</td>
</tr>
<tr>
<td>August 2019</td>
<td>229.08</td>
<td>10.14</td>
<td>1.83</td>
</tr>
<tr>
<td>April 2019</td>
<td>230.67</td>
<td>12.88</td>
<td>0.66</td>
</tr>
<tr>
<td>September 2019</td>
<td>227.92</td>
<td>7.69</td>
<td>-0.50</td>
</tr>
<tr>
<td>March 2020</td>
<td>226.78</td>
<td>-1.04</td>
<td>0.24</td>
</tr>
<tr>
<td>April 2020</td>
<td>224.11</td>
<td>-2.84</td>
<td>-1.18</td>
</tr>
<tr>
<td>October 2019</td>
<td>226.19</td>
<td>3.13</td>
<td>-0.76</td>
</tr>
<tr>
<td>February 2020</td>
<td>226.25</td>
<td>0.28</td>
<td>-1.54</td>
</tr>
<tr>
<td>January 2020</td>
<td>229.78</td>
<td>2.09</td>
<td>-0.01</td>
</tr>
<tr>
<td>December 2019</td>
<td>229.81</td>
<td>3.72</td>
<td>2.10</td>
</tr>
<tr>
<td>November 2019</td>
<td>225.08</td>
<td>2.52</td>
<td>-0.49</td>
</tr>
</tbody>
</table>

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Automotive Gas Oil (Diesel) Price Watch - April 2020
### AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

<table>
<thead>
<tr>
<th>State</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sokoto</td>
<td>249.29</td>
</tr>
<tr>
<td>Taraba</td>
<td>243.33</td>
</tr>
<tr>
<td>Borno</td>
<td>240.00</td>
</tr>
</tbody>
</table>

**States with the highest average prices**

<table>
<thead>
<tr>
<th>State</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rivers</td>
<td>209.59</td>
</tr>
<tr>
<td>Edo</td>
<td>208.22</td>
</tr>
<tr>
<td>Bayelsa</td>
<td>186.92</td>
</tr>
</tbody>
</table>

**States with the lowest average prices**
Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.
Acknowledgements

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