



NATIONAL BUREAU OF STATISTICS

# Nigerian Capital Importation

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(Q1 2019)

Report Date: July 2019

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# Executive Summary

The total value of capital importation into Nigeria stood at \$8,485.49 million in the first quarter of 2019. This represents an increase of 216.03% compared to Q4 2018 and 34.61% increase compared to the first quarter of 2018.

The largest amount of capital importation by type was received through Portfolio investment, which accounted for 84.21% (\$7,145.98) of total capital importation, followed by Other Investment, which accounted for 12.91% (\$1,096.15m) of total capital, and then Foreign Direct Investment FDI, which accounted for 2.86% (\$243.36m) of total capital imported in 2019.

By sector, Capital importation by banking dominated Q1 2019 reaching \$2,851.07 million of the total capital importation in Q1 2019.

The United Kingdom emerged as the top source of capital investment in Nigeria in Q1 2019 with \$4,531.22 million. This accounted for 53.40% of the total capital inflow in Q1 2019.

By Destination of Investment, Lagos state emerged as the top destination of capital investment in Nigeria in Q1 2019 with \$4,773.26 million. This accounted for 56.25% of the total capital inflow in Q1 2019.

By Bank, Stanbic IBTC Bank Plc emerged at the top of capital investment in Nigeria in Q1 2019 with \$3,606.09 million. This accounted for 42.50% of the total capital inflow in Q1 2019.



Q1  
2019

(\$ million)

### FOREIGN DIRECT INVESTMENT

Foreign Direct Investment



**\$243.36**

QoQ = 40.38%

YoY = -1.32%

Equity



**\$242.67**

QoQ = 39.97%

YoY = -1.6%

Other Capital



**\$0.70**

QoQ = -----

YoY = 13,941.02%

(\$ million)

### PORTFOLIO INVESTMENT

Portfolio Investment



**\$7,145.98**

QoQ = 305.85%

YoY = 56.54%

Equity



**\$656.19**

QoQ = 110.36%

YoY = -6.47%

Bonds



**\$565.65**

QoQ = 173.61%

YoY = 68.41%

Money market instruments



**\$5,924.13**

QoQ = 376.95%

YoY = 67.94%



Q1  
2019

(\$ million)

### OTHER INVESTMENT

#### Other Investment



**\$1,096.15**

QoQ = 45.97%

YoY = -26.54%

#### Trade credits



-----

QoQ = -----

YoY = -----

#### Loans



**\$752.29**

QoQ = 2.62%

YoY = -40.7%

#### Currency deposits



-----

QoQ = -----

YoY = -----

#### Other claims



**\$343.86**

QoQ = 2,025.50%

YoY = 53.86%

(\$ million)

### TOTAL



**\$8,485.49**

QoQ = 216.03%

YoY = 34.61%

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

Q1 2017 to Q1 2019



2017

	Q1	Q2	Q3	Q4	TOTAL
<b>FOREIGN DIRECT INVESTMENT</b>	\$211.38	\$274.37	\$117.60	\$378.41	\$981.75
Equity	\$210.1	\$274.07	\$117.47	\$377.8	\$979.44
Other Capital	\$1.28	\$0.30	\$0.13	\$0.61	\$2.32
<b>PORTFOLIO INVESTMENT</b>	\$313.61	\$770.51	\$2,767.42	\$ 3,477.53	\$7,329.06
Equity	\$101.99	\$614.05	\$1,932.07	\$989.2	\$3,637.31
Bonds	-----	\$57.87	\$115.43	\$309.54	\$482.84
Money Market Instruments	\$211.61	\$98.59	\$719.91	\$2,178.79	\$3,208.90
<b>OTHER INVESTMENT</b>	\$383.28	\$747.47	\$1,260.08	\$1,526.92	\$3,917.75
Trade Credits	-----	-----	-----	\$10.00	\$10.00
Loans	\$369.28	\$747.47	\$956.69	\$1,091.20	\$3,164.63
Currency Deposits	\$3	-----	\$0.52	\$0	\$3.52
other Claims	\$11	-----	\$302.88	\$425.72	\$739.60
<b>TOTAL</b>	<b>\$908.27</b>	<b>\$1,792.34</b>	<b>\$4,145.10</b>	<b>\$5,382.86</b>	<b>\$12,228.57</b>

# NIGERIAN CAPITAL IMPORTATION – Q1 2019

Q1 2017 to Q1 2019



**2018**

	Q1	Q2	Q3	Q4	TOTAL
<b>FOREIGN DIRECT INVESTMENT</b>	\$246.62	\$342.76	\$531.16	\$173.37	\$1,293.90
Equity	\$246.62	\$337.13	\$531.16	\$173.37	\$1,288.27
Other Capital	\$0.005	\$5.63	-----	-----	\$5.64
<b>PORTFOLIO INVESTMENT</b>	\$4,565.09	\$4,119.46	\$1,723.05	\$1,760.76	\$12,168.35
Equity	\$701.61	\$1,048.39	\$394.47	\$311.94	\$2,456.40
Bonds	\$335.88	\$400.14	\$37.48	\$206.74	\$980.23
Money Market Instruments	\$3,527.60	\$2,670.93	\$1,291.10	\$1,242.08	\$8,731.72
<b>OTHER INVESTMENT</b>	\$1,492.15	\$1,132.90	\$601.53	\$750.93	\$3,977.51
Trade Credits	-----	-----	\$6.29	\$0.63	\$6.92
Loans	\$1,268.67	\$1,121.66	\$561.24	\$733.09	\$3,684.66
Currency Deposits	-----	-----	-----	\$1.03	\$1.03
other Claims	\$223.49	\$11.23	\$34.00	\$16.18	\$284.90
<b>TOTAL</b>	<b>\$6,303.86</b>	<b>\$5,595.12</b>	<b>\$2,855.74</b>	<b>\$2,685.05</b>	<b>\$17,439.76</b>

**Note:** 2018 Figure Has Been Revised

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

Q1 2017 to Q1 2019



2019

	Q1
<b>FOREIGN DIRECT INVESTMENT</b>	\$243.36
<i>Equity</i>	\$242.67
<i>Other Capital</i>	\$0.70
<b>PORTFOLIO INVESTMENT</b>	\$7,145.98
<i>Equity</i>	\$656.19
<i>Bonds</i>	\$565.65
<i>Money Market Instruments</i>	\$5,924.13
<b>OTHER INVESTMENT</b>	\$1,096.15
<i>Trade Credits</i>	-----
<i>Loans</i>	\$752.29
<i>Currency Deposits</i>	-----
<i>other Claims</i>	\$343.86
<b>TOTAL</b>	<b>\$8,485.49</b>



# NIGERIAN CAPITAL IMPORTATION - Q1 2019

Q1 2017 to Q1 2019



		QonQ	YonY
<b>FOREIGN DIRECT INVESTMENT</b>	●————●	40.38%	-1.32%
Equity	●————●	39.97%	-1.60%
Other Capital	●————●	-----	13941.02%
<b>PORTFOLIO INVESTMENT</b>	●————●	305.85%	56.54%
Equity	●————●	110.36%	-6.47%
Bonds	●————●	173.61%	68.41%
Money Market Instruments	●————●	376.95%	67.94%
<b>OTHER INVESTMENT</b>	●————●	45.97%	-26.54%
Trade Credits	●————●	-----	-----
Loans	●————●	2.62%	-40.70%
Currency Deposits	●————●	-----	-----
other Claims	●————●	2,025.50%	53.86%
<b>TOTAL</b>	●————●	<b>216.03%</b>	<b>34.61%</b>

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Sector - Q1



(\$ million)

Shares

**\$2,403.23**

Servicing

**\$409.48**

Banking

**\$2,851.07**

Production

**\$418.44**

Financing

**\$2,139.13**

Agriculture

**\$124.26**

Trading

**\$29.77**

(\$ million)

IT Services

**\$4.37**

Oil And Gas

**\$17.22**

Electrical

**\$9.07**

Transport

**\$1.7**

Construction

**\$2.07**

Telecomms

**\$32.35**

Consultancy

**\$1.14**

(\$ million)

Brewing

-----

Hotels

-----

Drilling

-----

Fishing

**\$41.71**

Marketing

-----

Tanning

**\$0.48**

Weaving

-----



**TOTAL**

**\$8,485.49**



### Destination Of Investment

#### ABUJA (FCT)



January

\$516,451,614.47



February

\$776,688,492.66



March

\$2,292,448,695.63



Q1 TOTAL

\$3,585,588,802.76

#### ADAMAWA



April

\$25,000,000.00



May

-----



June

-----



Q1 TOTAL

\$25,000,000.00

#### AKWA-IBOM



April

\$55,035.00



May

-----



June

-----



Q1 TOTAL

\$55,035.00

#### ANAMBRA



April

\$50,000.00



May

-----



June

-----




Q1 TOTAL

\$50,000.00



### Destination Of Investment

#### BAUCHI

 <b>January</b> \$99,980.00	 <b>February</b> -----	 <b>March</b> -----	 <b>Q1 TOTAL</b> \$99,980.00
--	---	---	---

#### BENUE

 <b>April</b> \$25,000,000.00	 <b>May</b> -----	 <b>June</b> -----	 <b>Q1 TOTAL</b> \$25,000,000.00
--	--	--	---

#### BORNO

 <b>April</b> \$500,000.00	 <b>May</b> -----	 <b>June</b> -----	 <b>Q1 TOTAL</b> \$500,000.00
---	--	--	--

#### CROSS RIVER

 <b>April</b> \$25,000,000.00	 <b>May</b> -----	 <b>June</b> -----	 <b>Q1 TOTAL</b> \$25,000,000.00
--	--	--	---



### Destination Of Investment

#### DELTA



#### IMO



#### KADUNA



#### KANO





### Destination Of Investment





#### KATSINA

			
January	February	March	Q1 TOTAL
\$576,796.30	-----	-----	\$576,796.30

#### KWARA

			
April	May	June	Q1 TOTAL
\$200,000.00	-----	-----	\$200,000.00

#### LAGOS

			
April	May	June	Q1 TOTAL
\$1,190,848,668.33	\$1,246,052,694.19	\$2,336,362,833.68	\$4,773,264,196.20





#### NIGER

			
April	May	June	Q1 TOTAL
\$67,156.80	-----	-----	\$67,156.80



### Destination Of Investment

#### OGUN

			
<b>January</b>	<b>February</b>	<b>March</b>	<b>Q1 TOTAL</b>
<b>\$449,970.00</b>	<b>\$499,936.00</b>	<b>\$1,263,186.00</b>	<b>\$2,213,092.00</b>

#### ONDO

			
<b>April</b>	<b>May</b>	<b>June</b>	<b>Q1 TOTAL</b>
<b>\$26,000.00</b>	<b>-----</b>	<b>-----</b>	<b>\$26,000.00</b>

#### OYO

			
<b>April</b>	<b>May</b>	<b>June</b>	<b>Q1 TOTAL</b>
<b>-----</b>	<b>-----</b>	<b>\$249,968.00</b>	<b>\$249,968.00</b>

#### RIVERS

			
<b>April</b>	<b>May</b>	<b>June</b>	<b>Q1 TOTAL</b>
<b>\$41,383,275.70</b>	<b>-----</b>	<b>\$20,000.00</b>	<b>\$41,403,275.70</b>



### Destination Of Investment

#### TOTAL



January

**\$1,831,908,496.60**



February

**\$2,023,241,122.85**



March

**\$4,630,344,683.31**



Q1 TOTAL

**\$8,485,494,302.76**



# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Bank



STANBIC IBTC BANK PLC



January

\$497,115,236.44



February

\$770,190,075.69



March

\$2,338,786,473.00



Q1 TOTAL

\$3,606,091,785.13



CITIBANK NIGERIA LIMITED



January

\$446,301,397.29



February

-----



March

\$324,358,405.75



Q1 TOTAL

\$770,659,803.04



STANDARD CHARTERED BANK NIGERIA LIMITED



January

\$276,857,800.01



February

-----



March

\$796,052,524.07



Q1 TOTAL

\$1,072,910,324.08



RAND MERCHANT BANK



January

\$195,778,932.12



February

\$644,369,401.74



March

\$528,143,840.48



Q1 TOTAL

\$1,368,292,174.34

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Bank



ACCESS BANK PLC



January

\$190,567,870.56



February

\$458,939,934.90



March

-----



Q1 TOTAL

\$649,507,805.46



UNION BANK OF NIGERIA PLC



January

\$83,540,938.10



February

\$27,732,140.20



March

\$118,597,831.78



Q1 TOTAL

\$229,870,910.08



UNITED BANK FOR AFRICA PLC



January

\$82,766,516.00



February

-----



March

-----



Q1 TOTAL

\$8,485,494,302.76



ZENITH BANK PLC



January

\$40,011,731.94



February

\$41,907,995.35



March

\$59,654,865.58



Q1 TOTAL

\$141,574,592.87

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Bank



ECOBANK NIGERIA LTD



January

-----



February

-----



March

\$80,886,944.55



Q1 TOTAL

\$80,886,944.55



GUARANTY TRUST BANK PLC



January

\$17,893,066.44



February

-----



March

\$120,611,981.63



Q1 TOTAL

\$138,505,048.07



WEMA BANK PLC



January

\$999,990.00



February

-----



March

-----



Q1 TOTAL

\$999,990.00



FIRST CITY MONUMENT BANK PLC



January

\$75,000.00



February

-----



March

\$7,411,800.00



Q1 TOTAL

\$7,486,800.00

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Bank



POLARIS BANK PLC



January

\$15.7



February

-----



March

-----



Q1 TOTAL

\$15.70



CORONATION MERCHANT BANK



January

\$1



February

-----



March

-----



Q1 TOTAL

\$1.00



FBN MERCHANT BANK



January

\$1



February

\$500,000.00



March

\$22,400,000.00



Q1 TOTAL

\$22,900,001.00



FIRST BANK



January

-----



February

\$77,582,360.00



March

\$221,626,397.02



Q1 TOTAL

\$299,208,757.02

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Bank



STERLING BANK

Month	January	February	March	Q1 TOTAL
Amount	-----	\$918,000.00	-----	\$918,000.00



FIDELITY BANK

Month	January	February	March	Q1 TOTAL
Amount	-----	\$689,972.00	\$156,482.00	\$846,454.00



SUNTRUST BANK NIGERIA LTD

Month	January	February	March	Q1 TOTAL
Amount	-----	\$411,242.97	-----	\$411,242.97



PROVIDUS BANK

Month	January	February	March	Q1 TOTAL
Amount	-----	-----	\$657,137.45	\$657,137.45

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Bank



FSDH MERCHANT BANK LIMITED



January

-----



February

-----



March

\$11,000,000.00



Q1 TOTAL

\$11,000,000.00

TOTAL



January

\$1,831,908,496.60



February

\$2,023,241,122.85



March

\$4,630,344,683.31



Q1 TOTAL

\$8,485,494,302.76











# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Country of Origin













### Top Ten Highest

(\$ million)

	United Kingdom	\$4,531,223,973.39
	United States	\$1,532,366,611.49
	South Africa	\$763,505,211.79
	UAE	\$272,882,436.47
	Switzerland	\$271,040,647.73
	Mauritius	\$268,967,268.08
	Belgium	\$240,563,640.08
	Netherlands	\$208,125,814.22
	Singapore	\$92,778,882.01
	Zambia	\$60,000,000.00

### Top Ten Lowest

(\$ million)

	Japan	\$100.00
	Poland	\$6,500.00
	Norway	\$7,200.00
	Andorra	\$11,500.00
	Italy	\$21,428.22
	Hungary	\$29,698.00
	Qatar	\$30,769.23
	Australia	\$34,994.00
	Slovakia	\$50,000.00
	Jamaica	\$79,972.00

# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Country of Origin



COUNTRY OF ORIGIN	JANUARY	FEBRUARY	MARCH	Q1
Andorra	11,500.00			11,500.00
Austria				-
Afghanistan				-
Armenia				-
Australia			34,994.00	34,994.00
Belgium	43,843,870.33	46,538,833.01	150,180,936.74	240,563,640.08
Bermuda				-
Bulgaria				-
Bouvet Island	6,458,772.49			6,458,772.49
Botswana				-
Bahamas				-
British Virgin Islands	2,100,000.00	9,040,000.00	14,282,745.50	25,422,745.50
Brazil				-
Cayman Islands	237,500.00	47,920.89	614,743.00	900,163.89
Cameroon				-
Canada	200,006.28	10,000.00	5,600.00	215,606.28
China	2,156,390.40	288,000.00		2,444,390.40
Congo				-
Cyprus	1,000,000.00	805.13	20,000.00	1,020,805.13
Czech Republic				-
Denmark				-
Djibouti				-
Egypt		150,000.00		150,000.00
Finland	251,242.23	33,888.00		285,130.23
France	7,179,237.84	5,935,514.56	35,311,154.31	48,425,906.71
Gambia				-
Germany	3,937,494.00		2,490,906.85	6,428,400.85
Ghana				-
Gibraltar				-
Greece	500,000.00		250,000.00	750,000.00
Hong Kong	13,935,295.11	29,858.86	5,207,469.02	19,172,622.99
Hungary	29,698.00			29,698.00
Israel	1,199,114.96		1,517,964.46	2,717,079.42
India	174,948.00	24,993.00	416,366.00	616,307.00
Italy			21,428.22	21,428.22
Ireland				-
Isle of Man	2,744,185.50		1,500,000.00	4,244,185.50
Jamaica	79,972.00			79,972.00
Japan		100.00		100.00



# NIGERIAN CAPITAL IMPORTATION - Q1 2019

## Capital Importation by Country of Origin



Kenya		50,000.00	985,000.00	1,035,000.00
Lebanon	425,260.00	299,860.00	439,850.00	1,164,970.00
Luxembourg	13,517,107.51	2,396,926.32	25,906,716.01	41,820,749.84
Malaysia				-
Marshall Islands				-
Mauritania		150,000.00		150,000.00
Mauritius	39,139,399.54	20,167,324.81	209,660,543.73	268,967,268.08
Malta		126,424.55		126,424.55
Morocco				-
Norway		7,200.00		7,200.00
Namibia				-
Netherlands	186,805,278.44	250,000.00	21,070,535.78	208,125,814.22
Netherlands Antilles				-
New Zealand				-
Niger				-
Nigeria	1,097,158.80	7,000,000.00	22,121,747.82	30,218,906.62
Panama				-
Republic of South Africa	79,263,161.42	489,676,682.18	194,565,368.19	763,505,211.79
Poland	6,500.00			6,500.00
Portugal				-
Qatar			30,769.23	30,769.23
Russian Federation				-
Rwanda				-
Saudi Arabia	188,234.94	52,212.41	13,500,000.00	13,740,447.35
Singapore	38,596,803.00	40,007,770.00	14,174,309.01	92,778,882.01
Slovakia		50,000.00		50,000.00
Spain	5,952,083.00	62,452.50		6,014,535.50
Sweden	236,130.80	8,375.00		244,505.80
Seychelles				-
Switzerland	2,936,494.54	290,887.89	267,813,265.30	271,040,647.73
Turkey				-
Taiwan, Province of China				-
Uganda			30,000,000.00	30,000,000.00
UKraine				-
United Arab Emirates	17,518,020.13	28,105,497.50	227,258,918.84	272,882,436.47
United Kingdom	1,101,862,793.06	1,092,089,901.86	2,337,271,278.47	4,531,223,973.39
United Republic of Tanzania				-
United States	245,324,844.28	262,349,694.38	1,024,692,072.83	1,532,366,611.49
United States Virgin Islands				-
Zambia	13,000,000.00	18,000,000.00	29,000,000.00	60,000,000.00
<b>TOTAL</b>	<b>1,831,908,496.60</b>	<b>2,023,241,122.85</b>	<b>4,630,344,683.31</b>	<b>8,485,494,302.76</b>

TABLE 1: Capital Importation by Type of Investment (\$ million) QUARTERLY 2013-2018																							
		2013		2014				2015					2016				2017						
		Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015	Q1	Q2	Q3	Q4	Total 2016	Q1	Q2	Q3	Q4	Total 2017
<b>Foreign Direct Investment</b>		195.28	121.82	490.69	472.99	544.5	768.86	2,277.04	394.61	211.14	717.71	123.16	1,446.62	174.46	184.29	340.64	344.63	1,044.02	211.38	274.37	117.60	378.41	981.75
	Equity	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01	394.56	211.01	715.86	120.98	1,442.41	173.73	184.21	340.64	344.57	1,043.15	210.1	274.07	117.47	377.8	979.44
	Other Capital	0.65	7.87	0.3	11.41	0.29	1.03	13.03	0.05	0.13	1.86	2.17	4.21	0.73	0.08	-	0.07	0.88	1.28	0.30	0.13	0.61	2.32
<b>Portfolio Investment</b>		3,735.48	3,395.76	2,869.19	4,917.13	5,127.75	2,003.10	14,917.17	1,860.65	2,183.15	1,009.13	952.5	6,005.43	271.03	337.31	920.32	284.22	1,812.88	313.61	770.51	2,767.42	3,477.53	7,329.06
	Equity	3,532.53	2,719.29	2,260.36	3,875.35	3,770.37	1,542.08	11,448.16	1,139.38	1,846.08	879.97	792.12	4,657.55	201.69	279.81	201.12	176.44	859.06	101.99	614.05	1,932.07	989.2	3,637.31
	Bonds	31.64	427.65	482.49	731.74	1,000.28	229.48	2,443.99	705.12	50.54	20.34	0.28	776.28	1.5	-	369	25.4	395.90	-	57.87	115.43	309.54	482.84
	Money market instruments	171.32	248.83	126.34	310.04	357.1	231.54	1,025.02	16.14	286.53	108.82	160.1	571.59	67.85	57.5	350.2	82.37	557.92	211.61	98.59	719.91	2,178.79	3,208.90
<b>Other Investment</b>		488	1,163.81	544.67	413.76	870.33	1,727.78	3,556.54	416.34	272.07	1,021.26	481.3	2,190.97	265.48	520.57	561.16	920.03	2,267.24	383.28	747.47	1,260.08	1,526.92	3,917.75
	Trade credits	-	-	14.7	1.37	5.08	0.88	22.03	-	-	-	-	-	-	-	0.16	-	0.16	-	-	-	10.00	10.00
	Loans	239.69	920.52	436.41	236.99	349.93	391	1,414.33	384.83	153.23	696.38	420.84	1,655.28	241.81	520.19	561.1	917.01	2,240.11	369.28	747.47	956.69	1,091.20	3,164.63
	Currency deposits	-	2.48	-	-	-	-	-	-	0.99	7.11	-	8.10	-	-	0.03	-	0.03	3	-	0.52	0	3.52
	Other claims	248.3	240.81	93.56	175.4	515.31	1,335.91	2,120.18	31.51	117.85	317.77	60.46	527.59	23.66	0.38	0.06	2.83	26.93	11	-	302.88	425.72	739.60
<b>TOTAL</b>		4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00	710.97	1,042.17	1,822.12	1,548.88	5,124.14	908.27	1,792.34	4,145.10	5,382.86	12,228.57

		Revised 2018										2019		qtr on qtr	yr on yr
		Q1	Old	Q2	Old	Q3	Old	Q4	Old	Total 2018	Old	Q1	growth %	(qtr 4 on qtr 1 2019)	(Q1 2018 on Q1 2019)
<b>Foreign Direct Investment</b>		246.62	246.62	342.76	261.35	531.16	530.63	173.37	156.08	1,293.90	1,194.67	243.36	40.38	-1.32	
	Equity	246.62	246.61	337.13	255.71	531.16	530.63	173.37	156.08	1,288.27	1,189.03	242.67	39.97	-1.60	
	Other Capital	0.005	0.005	5.63	5.63	-	-	-	-	5.64	5.64	0.70		13941.02	
<b>Portfolio Investment</b>		4,565.09	4,565.09	4,119.46	4,119.46	1,723.05	1,723.05	1,760.76	1,394.68	12,168.35	11,802.27	7,145.98	305.85	56.54	
	Equity	701.61	701.61	1,048.39	1,048.39	394.47	394.47	311.94	218.27	2,456.40	2,362.73	656.19	110.36	-6.47	
	Bonds	335.88	335.88	400.14	400.14	37.48	37.48	206.74	193.33	980.23	966.82	565.65	173.61	68.41	
	Money market instruments	3,527.60	3,527.60	2,670.93	2,670.93	1,291.10	1,291.10	1,242.08	983.08	8,731.72	8,472.72	5,924.13	376.95	67.94	
<b>Other Investment</b>		1,492.15	1,491.93	1,132.90	1,132.75	601.53	601.53	750.93	589.32	3,977.51	3,815.53	1,096.15	45.97	-26.54	
	Trade credits	-	-	-	-	6.29	6.29	0.63	0.63	6.92	6.92	-			
	Loans	1,268.67	1,268.44	1,121.66	1,121.66	561.24	561.24	733.09	571.48	3,684.66	3,522.83	752.29	2.62	-40.70	
	Currency deposits	-	-	-	-	-	-	1.03	1.03	1.03	1.03	-			
	Other claims	223.49	223.49	11.23	11.08	34.00	34.00	16.18	16.18	284.90	284.75	343.86	2,025.50	53.86	
<b>TOTAL</b>		6,303.86	6,303.63	5,595.12	5,513.55	2,855.74	2,855.21	2,685.05	2,140.08	17,439.76	16,812.47	8,485.49	216.03	34.61	
<b>Note 2018 has been revised</b>															

TABLE 2: Capital Importation by Sector/Nature of Business (\$ million)

	2013		2014				Total 2014	2015				Total 2015	2016				Total 2016	2017				Total 2017
	Q3	Q4	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Shares	3,476.70	3,046.67	2,773.36	4,575.25	4,523.86	1,934.32	13,806.79	1,280.67	1,877.26	1,736.48	831.88	5,726.29	243.53	347.99	646.28	228.24	1,466.04	143.81	932.58	2,745.79	3,680.34	7,502.52
Agriculture	40.1	24.85	15.08	0.22	0.83	8.19	24.32	2.68	0.05	95.10	0.50	98.33	0.20	1.00	10.90	10.37	22.47	30.00	23.71	42.89	62.46	159.06
Banking	55.65	94.48	104.93	191.10	330.99	337.16	964.18	114.89	360.92	244.24	193.49	913.54	107.58	108.11	555.52	161.30	932.51	126.00	89.80	177.94	543.37	937.12
Brewering	3.82	0.76	-	-	-	-	0.00	-	-	9.06	-	9.06	11.64	11.32	5.63	25.67	54.26	16.06	4.83	4.00	2.3	27.19
Construction	22.29	2.03	10.63	4.62	4.88	35.56	55.69	4.30	3.24	11.10	9.38	28.02	10.16	14.95	3.62	3.75	32.48	1.57	1.71	2.36	92.71	98.35
Consultancy	0.51	12.81	2.81	6.96	7.74	8.91	26.42	0.70	0.10	0.23	9.56	10.59	0.14	0.20	2.14	0.44	2.92	4.89	4.20	2.52	2.06	13.67
Drilling	0.21	0.06	0.01	1.01	39.24	1.00	41.26	1.01	0.01	0.13	0.17	1.32	-	0.41	0.05	0.00	0.46	0.00	1.21	0.30	0.3	1.81
Electrical	4.46	3.36	5.95	1.79	5.84	2.44	16.02	0.83	73.39	0.58	137.52	212.32	70.15	12.84	18.65	23.72	125.36	1.10	6.38	26.34	5.1	38.92
Financing	357.56	858.12	345.28	723.14	1,073.83	566.06	2,708.31	763.49	46.54	35.15	13.71	858.89	42.57	1.08	36.56	15.13	95.34	88.65	57.31	49.91	122.68	318.55
Fishing	-	-	0.45	-	0.10	-	0.55	-	-	-	0.01	0.01	-	3.00	1.00	2.00	6.00	1.00	-	-	99.43	100.43
IT Services	10	16.7	2.50	2.57	1.65	3.25	9.97	1.40	5.75	2.02	3.61	12.78	1.02	0.63	0.03	0.04	1.72	0.49	6.28	1.25	8.45	16.47
Marketing	0.17	2.36	0.06	-	0.03	-	0.09	-	-	0.15	0.80	0.95	0.20	-	-	0.60	0.80	1.31	0.09	0.78	0.48	2.66
Oil And Gas	1.62	53.65	201.14	3.83	3.16	0.05	208.18	9.47	4.86	2.21	13.22	29.76	20.83	200.39	171.63	327.30	720.15	101.08	190.39	16.07	23.83	331.36
Production/Manufacturing	72.59	32.98	104.07	107.88	365.10	366.92	943.97	118.36	51.20	162.42	91.72	423.70	77.77	89.42	68.25	67.21	302.65	79.32	141.42	442.90	317.82	981.45
Servicing	105.63	19.22	32.36	53.58	110.49	354.88	551.31	6.29	12.83	65.64	115.71	200.47	55.05	119.75	36.55	87.56	298.91	146.05	145.56	586.97	216.45	1,095.04
Hotels	0.08	-	0.57	0.53	1.34	8.83	11.27	-	-	1.15	-	1.15	0.75	-	-	-	0.75	0.00	0.17	-	0.03	0.20
Tanning	-	-	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	0.00	-	-	0.52	0.52
Telecomms	180.31	355.47	135.68	61.66	27.07	769.92	994.33	336.87	138.40	369.49	93.37	938.13	13.44	118.71	244.80	554.25	931.20	145.78	174.18	33.63	191.01	544.60
Trading	86.94	157.32	169.35	68.11	46.43	101.72	385.61	28.54	91.57	6.66	40.77	167.54	55.08	12.37	18.95	38.52	124.92	18.72	12.53	11.45	12.96	55.65
Transport	0.13	0.55	0.30	1.64	-	0.53	2.47	2.10	0.24	6.11	1.55	10.00	0.86	-	1.55	2.76	5.17	2.43	-	-	0.55	2.98
Weaving	-	-	-	-	-	-	0.00	-	-	0.20	-	0.20	-	-	-	-	0.00	0.00	-	-	0	0.00
<b>TOTAL</b>	<b>4,418.75</b>	<b>4,681.39</b>	<b>3,904.55</b>	<b>5,803.89</b>	<b>6,542.58</b>	<b>4,499.74</b>	<b>20,750.76</b>	<b>2,671.59</b>	<b>2,666.36</b>	<b>2,748.10</b>	<b>1,556.95</b>	<b>9,643.00</b>	<b>710.97</b>	<b>1,042.17</b>	<b>1,822.12</b>	<b>1,548.88</b>	<b>5,124.14</b>	<b>908.26</b>	<b>1,792.34</b>	<b>4,145.10</b>	<b>5,382.85</b>	<b>12,228.55</b>

	Revised 2018	Q1		Q2		Q3		Q4		Total 2018	Q1 2019	qtr on qtr	yr on yr	share of Q1 2019
		old	Q2	old	Q3	old	Q4	old	growth %			growth %		
Shares	3,792.73	3,792.73	4,091.55	4,091.40	1,667.76	1,667.76	1,062.21	257.54	10,614.24	10,425.18	2,403.23	126.25	-36.64	28.32%
Agriculture	111.16	130.90	104.97	104.97	23.31	23.31	60.53	2.80	299.96	289.48	124.26	105.30	11.79	1.46%
Banking	1,180.81	1,180.81	341.35	294.96	289.44	289.44	264.83	10.28	2,076.43	2,022.76	2,851.07	976.57	141.45	33.60%
Brewering	1.00	1.00	0.70	0.70	0.31	0.31	2.80	0.96	4.81	4.81	-	-	-100.00	0.00%
Construction	7.01	6.20	11.77	11.77	25.47	25.47	10.30	-	54.55	53.72	2.07	(79.94)	(70.54)	0.02%
Consultancy	0.22	1.00	1.83	1.83	0.92	0.92	1.31	0.80	4.28	4.70	1.14	(13.04)	408.93	0.01%
Drilling	4.80	9.06	-	-	-	-	-	480.24	4.80	9.06	-	-	(100.00)	0.00%
Electrical	3.66	18.66	12.25	12.25	5.67	5.67	0.82	53.10	22.41	37.38	9.07	1,003.02	147.70	0.11%
Financing	637.56	485.41	150.32	150.32	371.60	371.60	645.23	3.55	1,804.70	1,487.57	2,139.13	231.53	235.52	25.21%
Fishing	-	-	-	-	-	-	91.44	-	91.44	53.10	41.71	(54.38)	-	0.49%
IT Services	1.23	1.10	48.04	48.04	1.21	1.21	3.92	15.31	54.41	53.90	4.37	11.47	255.58	0.05%
Marketing	5.86	4.27	-	-	3.43	3.43	-	87.49	9.29	7.69	-	-	(100.00)	0.20%
Oil And Gas	93.83	85.62	24.85	24.85	7.73	7.73	16.24	283.57	142.65	133.51	17.22	6.03	(81.65)	4.93%
Production/Manufacturing	59.21	144.09	243.95	208.92	230.34	230.34	158.44	0.40	691.95	670.85	418.44	164.10	606.71	4.83%
Servicing	198.50	328.15	479.85	479.85	205.91	205.91	325.71	4.64	1,209.98	1,297.48	409.48	25.72	106.29	0.00%
Hotels	0.03	0.03	0.02	0.02	0.02	0.02	0.50	-	0.57	0.47	-	-	-	0.00%
Tanning	-	87.25	-	11.12	-	11.42	-	33.59	-	114.43	0.48	-	-	0.01%
Telecomms	176.45	-	11.12	-	11.42	-	4.68	2.20	203.67	-	32.35	590.79	(81.66)	0.38%
Trading	29.79	27.33	60.35	60.35	10.82	10.29	33.89	-	134.85	131.56	29.77	(12.17)	(0.07)	0.35%
Transport	-	0.03	12.20	12.20	0.40	0.40	2.20	2,140.08	14.80	14.83	1.70	(22.71)	-	0.02%
Weaving	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>6,303.86</b>	<b>6,303.63</b>	<b>5,595.12</b>	<b>5,513.55</b>	<b>2,855.74</b>	<b>2,855.21</b>	<b>2,685.05</b>	<b>3,376.56</b>	<b>17,439.76</b>	<b>16,812.47</b>	<b>8,485.49</b>	<b>216.03</b>	<b>34.61</b>	<b>100.00%</b>

Q1 2019 CAPITAL IMPORTATION - ORIGIN OF INVESTMENT				
COUNTRY OF ORIGIN	JANUARY	FEBRUARY	MARCH	Q1
Andorra	11,500.00			11,500.00
Austria				-
Afghanistan				-
Armenia				-
Australia			34,994.00	34,994.00
Belgium	43,843,870.33	46,538,833.01	150,180,936.74	240,563,640.08
Bermuda				-
Bulgaria				-
Bouvet Island	6,458,772.49			6,458,772.49
Botswana				-
Bahamas				-
British Virgin Islands	2,100,000.00	9,040,000.00	14,282,745.50	25,422,745.50
Brazil				-
Cayman Islands	237,500.00	47,920.89	614,743.00	900,163.89
Cameroon				-
Canada	200,006.28	10,000.00	5,600.00	215,606.28
China	2,156,390.40	288,000.00		2,444,390.40
Congo				-
Cyprus	1,000,000.00	805.13	20,000.00	1,020,805.13
Czech Republic				-
Denmark				-
Djibouti				-
Egypt		150,000.00		150,000.00
Finland	251,242.23	33,888.00		285,130.23
France	7,179,237.84	5,935,514.56	35,311,154.31	48,425,906.71
Gambia				-
Germany	3,937,494.00		2,490,906.85	6,428,400.85
Ghana				-
Gibraltar				-
Greece	500,000.00		250,000.00	750,000.00
Hong Kong	13,935,295.11	29,858.86	5,207,469.02	19,172,622.99
Hungary	29,698.00			29,698.00
Israel	1,199,114.96		1,517,964.46	2,717,079.42
India	174,948.00	24,993.00	416,366.00	616,307.00
Italy			21,428.22	21,428.22
Ireland				-
Isle of Man	2,744,185.50		1,500,000.00	4,244,185.50
Jamaica	79,972.00			79,972.00
Japan		100.00		100.00
Kenya		50,000.00	985,000.00	1,035,000.00
Lebanon	425,260.00	299,860.00	439,850.00	1,164,970.00
Luxembourg	13,517,107.51	2,396,926.32	25,906,716.01	41,820,749.84
Malaysia				-
Marshall Islands				-
Mauritania		150,000.00		150,000.00
Mauritius	39,139,399.54	20,167,324.81	209,660,543.73	268,967,268.08
Malta		126,424.55		126,424.55
Morocco				-
Norway		7,200.00		7,200.00
Namibia				-
Netherlands	186,805,278.44	250,000.00	21,070,535.78	208,125,814.22
Netherlands Antilles				-
New Zealand				-
Niger				-
Nigeria	1,097,158.80	7,000,000.00	22,121,747.82	30,218,906.62
Panama				-
Republic of South Africa	79,263,161.42	489,676,682.18	194,565,368.19	763,505,211.79
Poland	6,500.00			6,500.00
Portugal				-
Qatar			30,769.23	30,769.23
Russian Federation				-
Rwanda				-
Saudi Arabia	188,234.94	52,212.41	13,500,000.00	13,740,447.35
Singapore	38,596,803.00	40,007,770.00	14,174,309.01	92,778,882.01
Slovakia		50,000.00		50,000.00
Spain	5,952,083.00	62,452.50		6,014,535.50
Sweden	236,130.80	8,375.00		244,505.80
Seychelles				-
Switzerland	2,936,494.54	290,887.89	267,813,265.30	271,040,647.73
Turkey				-
Taiwan, Province of China				-
Uganda			30,000,000.00	30,000,000.00
UKraine				-
United Arab Emirates	17,518,020.13	28,105,497.50	227,258,918.84	272,882,436.47
United Kingdom	1,101,862,793.06	1,092,089,901.86	2,337,271,278.47	4,531,223,973.39
United Republic of Tanzania				-
United States	245,324,844.28	262,349,694.38	1,024,692,072.83	1,532,366,611.49
United States Virgin Islands				-
Zambia	13,000,000.00	18,000,000.00	29,000,000.00	60,000,000.00
<b>TOTAL</b>	<b>1,831,908,496.60</b>	<b>2,023,241,122.85</b>	<b>4,630,344,683.31</b>	<b>8,485,494,302.76</b>

**Q1 2019 CAPITAL IMPORTATION DESTINATION OF INVESTMENT**

<b>INVESTMENT LOCATION</b>	<b>JANUARY</b>	<b>FEBRUARY</b>	<b>MARCH</b>	<b>Q1</b>
ABUJA (FCT)	516,451,614.47	776,688,492.66	2,292,448,695.63	3,585,588,802.76
ADAMAWA	25,000,000.00			25,000,000.00
AKWA-IBOM	55,035.00			55,035.00
ANAMBRA	50,000.00			50,000.00
BAUCHI	99,980.00			99,980.00
BENUE	25,000,000.00			25,000,000.00
BORNO	500,000.00			500,000.00
CROSS RIVER	25,000,000.00			25,000,000.00
DELTA	40,000.00			40,000.00
IMO	3,000,000.00			3,000,000.00
KADUNA	2,160,000.00			2,160,000.00
KANO	1,000,000.00			1,000,000.00
KATSINA	576,796.30			576,796.30
KWARA	200,000.00			200,000.00
LAGOS	1,190,848,668.33	1,246,052,694.19	2,336,362,833.68	4,773,264,196.20
NIGER	67,156.80			67,156.80
OGUN	449,970.00	499,936.00	1,263,186.00	2,213,092.00
ONDO	26,000.00			26,000.00
OYO			249,968.00	249,968.00
RIVERS	41,383,275.70		20,000.00	41,403,275.70
<b>TOTAL</b>	<b>1,831,908,496.60</b>	<b>2,023,241,122.85</b>	<b>4,630,344,683.31</b>	<b>8,485,494,302.76</b>
Source: FIFX				

JANUARY		FEBRUARY	March	Q1 TOTAL
Bank Name	Amount (\$)	Amount (\$)	Amount (\$)	
Stanbic IBTC Bank Plc	497,115,236.44	770,190,075.69	2,338,786,473.00	3,606,091,785.13
Citibank Nigeria Limited	446,301,397.29	-	324,358,405.75	770,659,803.04
Standard Chartered Bank Nigeria Limited	276,857,800.01	-	796,052,524.07	1,072,910,324.08
RAND MERCHANT BANK	195,778,932.12	644,369,401.74	528,143,840.48	1,368,292,174.34
Access Bank Plc	190,567,870.56	458,939,934.90		649,507,805.46
Union Bank of Nigeria Plc	83,540,938.10	27,732,140.20	118,597,831.78	229,870,910.08
United Bank For Africa Plc	82,766,516.00	-		82,766,516.00
Zenith Bank Plc	40,011,731.94	41,907,995.35	59,654,865.58	141,574,592.87
Ecobank Nigeria Ltd			80,886,944.55	80,886,944.55
Guaranty Trust Bank Plc	17,893,066.44	-	120,611,981.63	138,505,048.07
Wema Bank Plc	999,990.00	-		999,990.00
First City Monument Bank Plc	75,000.00	-	7,411,800.00	7,486,800.00
Skye Bank Plc	15.7	-		15.70
CORONATION MERCHANT BANK	1	-		1.00
FBN MERCHANT BANK	1	500,000.00	22,400,000.00	22,900,001.00
First Bank	-	77,582,360.00	221,626,397.02	299,208,757.02
Sterling Bank	-	918,000.00		918,000.00
Fidelity Bank	-	689,972.00	156,482.00	846,454.00
Suntrust Bank Nigeria LTD		411,242.97		411,242.97
Providus Bank			657,137.45	657,137.45
FSDH Merchant Bank Limited	-	-	11,000,000.00	11,000,000.00
<b>TOTAL</b>	<b>1,831,908,496.60</b>	<b>2,023,241,122.85</b>	<b>4,630,344,683.31</b>	<b>8,485,494,302.76</b>

# Methodology

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

# Acknowledgements/Contacts

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