

Automotive Gas Oil (Diesel) Price Watch

(MAY 2019)

Report Date: June 2019

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

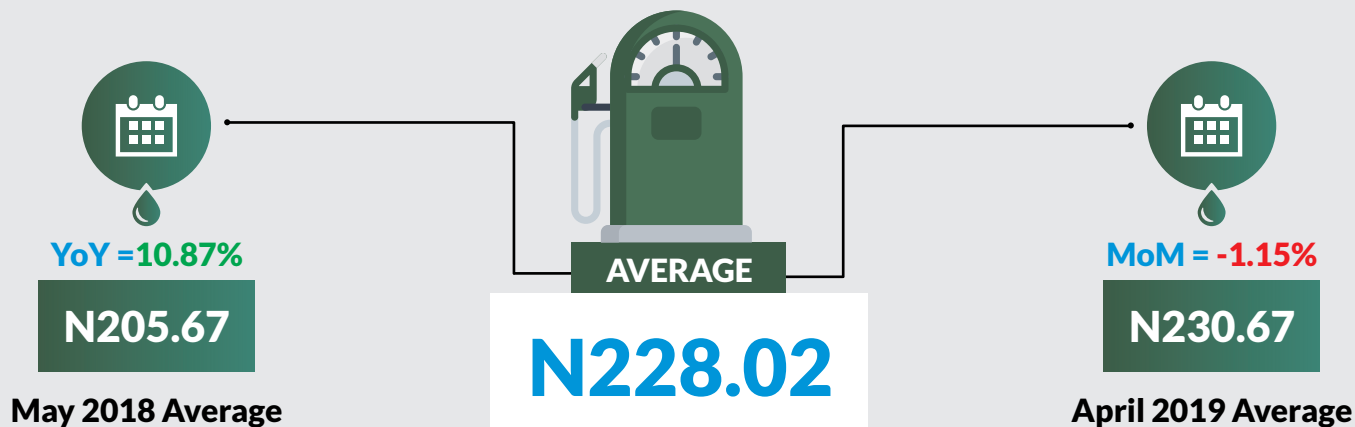
Average price paid by consumers for automotive gas oil (diesel) decreased by -1.15% month-on-month and increased by 10.87% year-on-year to N228.02 in May 2019 from to N230.67 in April 2019.

States with the highest average price of diesel were Borno (N266.67), Adamawa (N245.63) and Cross River (N245.28).

States with the lowest average price of diesel were Nasarawa (N206.93), Ekiti (N206.65) and Benue (N203.33).



Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN MAY 2019

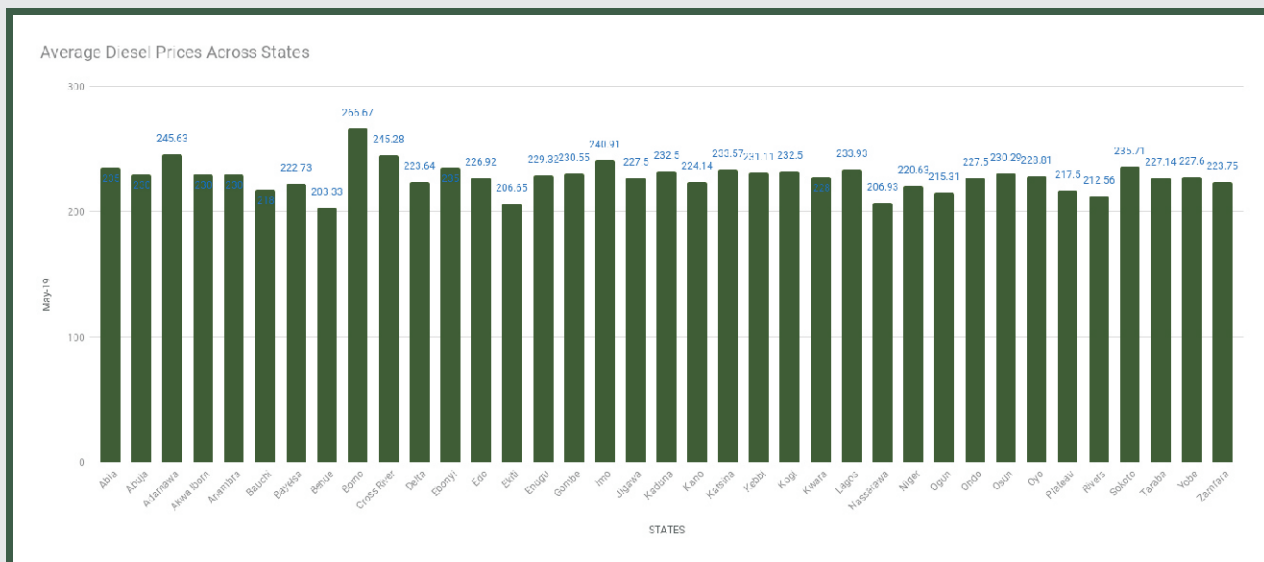


	May-19	YoY %	MoM %
BORNO	266.67	21.07	6.88
ADAMAWA	245.63	31.58	9.41
CROSS RIVER	245.28	22.26	4.77

STATES WITH THE LOWEST AVERAGE PRICES IN MAY 2019

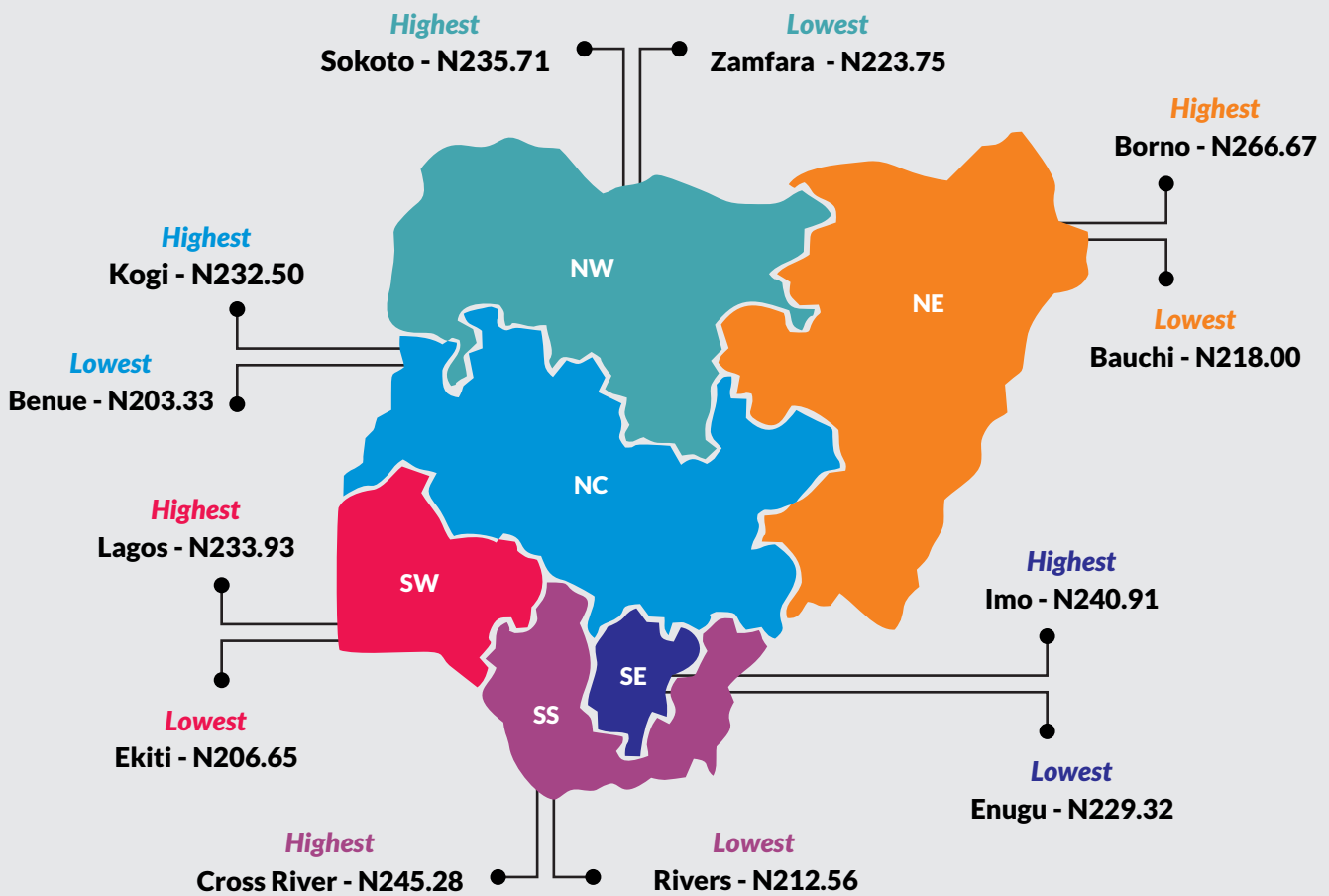
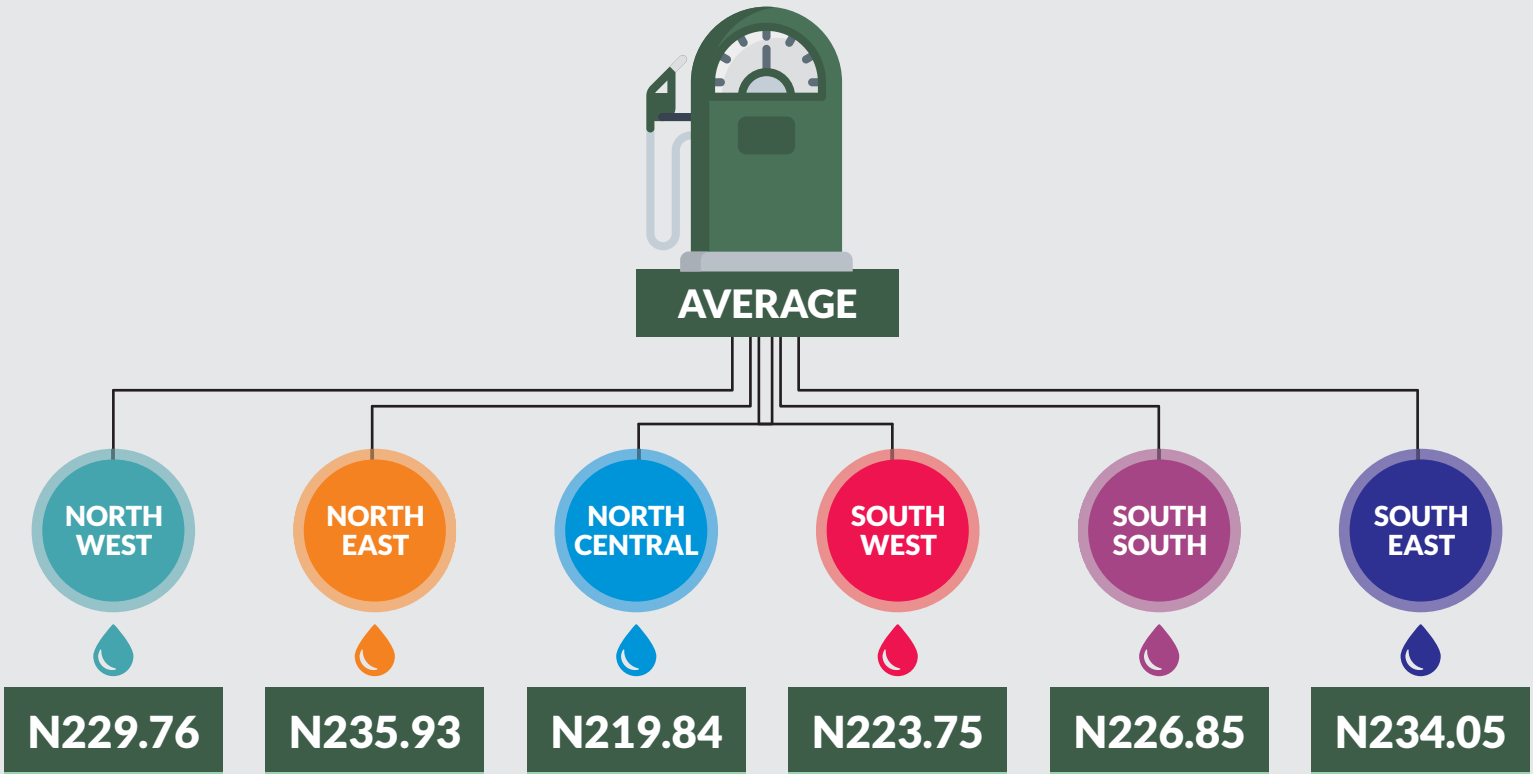


	May-19	YoY %	MoM %
NASSARAWA	206.93	27.52	-5.60
EKITI	206.65	3.17	1.10
BENUE	203.33	-2.01	-10.90





Average Diesel Prices Across Zones





Average Diesel Prices Across States

June 2018	
Average	204.97
YoY	-2.59
MoM	-0.34

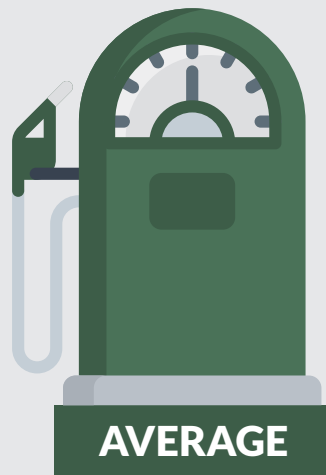
July 2018	
Average	204.32
YoY	3.39
MoM	-0.32

August 2018	
Average	207.98
YoY	5.99
MoM	1.79

September 2018	
Average	211.64
YoY	14.52
MoM	1.76

May 2018	
Average	205.67
YoY	-4.91
MoM	0.65

October 2018	
Average	219.33
YoY	8.60
MoM	3.63



April 2019	
Average	230.67
YoY	12.88
MoM	0.66

May 2019	
Average	228.02
YoY	10.87
MoM	-1.15

November 2018	
Average	219.54
YoY	10.18
MoM	0.10

March 2019	
Average	229.16
YoY	11.02
MoM	1.58

February 2019	
Average	225.61
YoY	7.49
MoM	0.23

January 2019	
Average	225.09
YoY	5.27
MoM	1.59

December 2018	
Average	221.56
YoY	7.25
MoM	0.92

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

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