



NATIONAL BUREAU OF STATISTICS

# Pension Asset and Membership Data

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(Q1 2019)

A large glass jar filled with various coins and banknotes. A white sign with the word 'PENSION' written in black, hand-drawn letters is placed inside the jar. The background is a light green gradient.

PENSION

**Report Date: June 2019**

*Data Source: National Bureau of Statistics / National Pension Commission*

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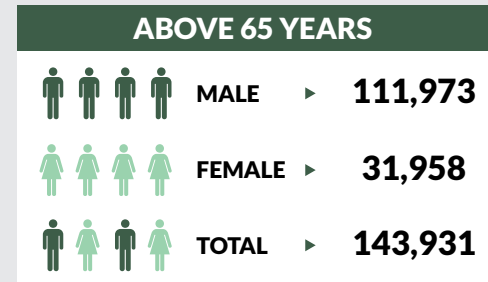
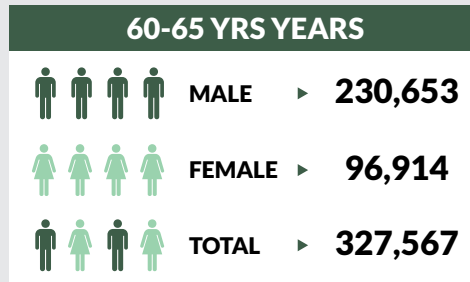
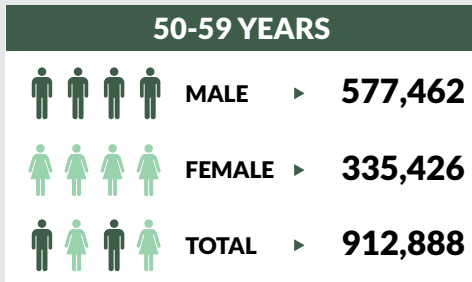
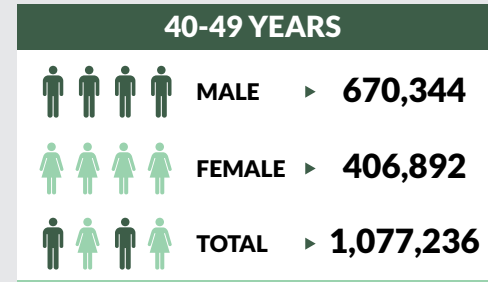
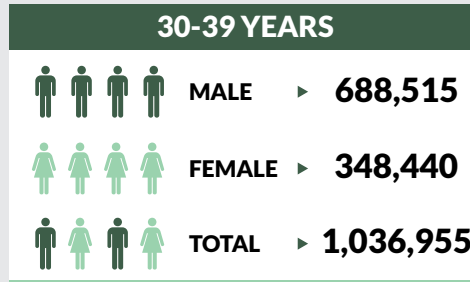
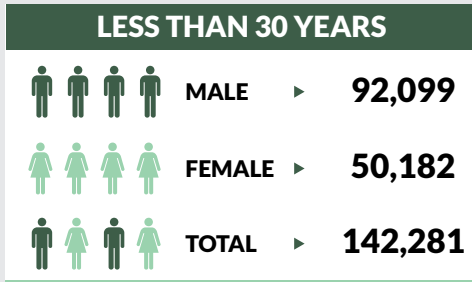
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# Executive Summary

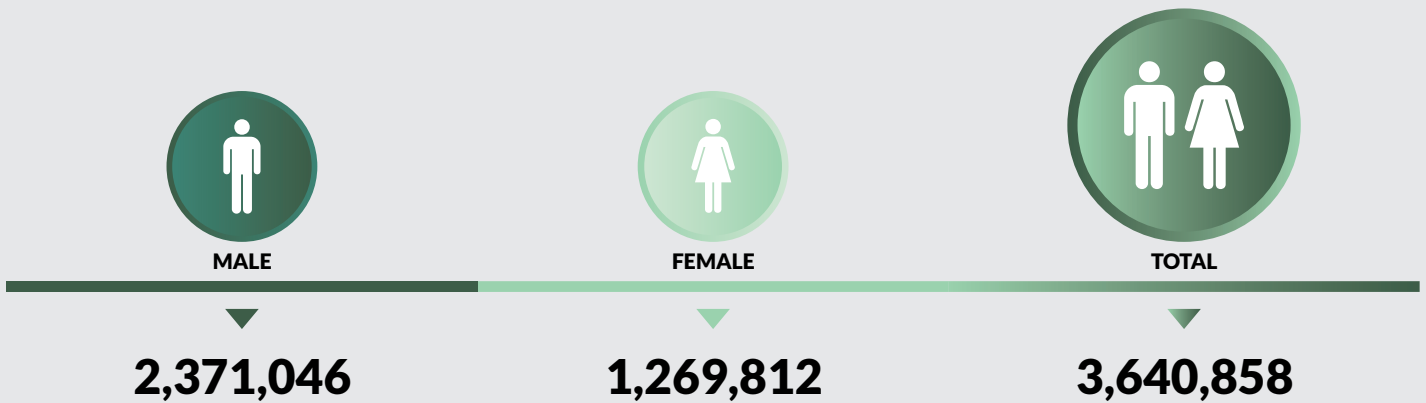
The Pension Asset and RSA Membership Data Q1 2019 reflected that 8,569,037 workers are registered under the pension scheme compared to 8,410,184 registered workers in Q4 2018 while the Pension Fund Asset under Management as at Q1 2019 stood at N9.03trn as against N8.63trn in Q4 2018.

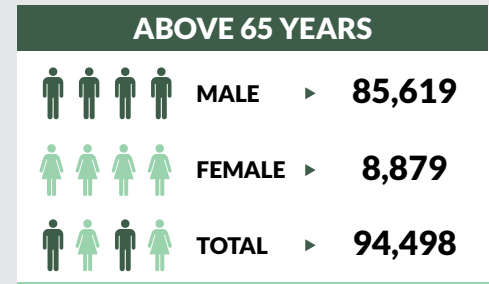
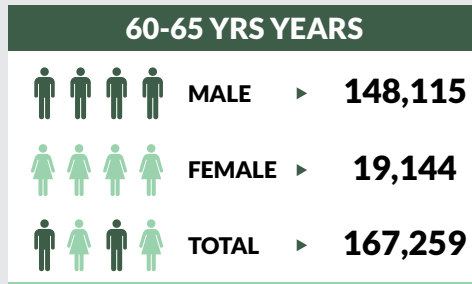
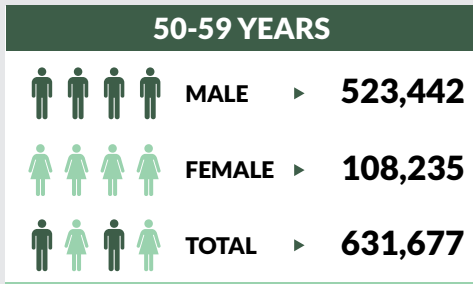
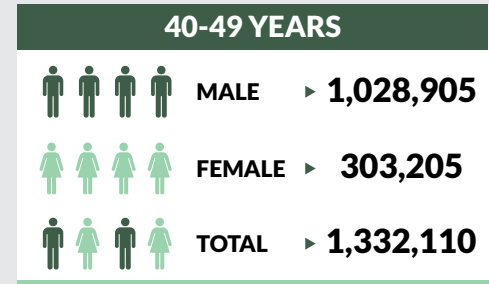
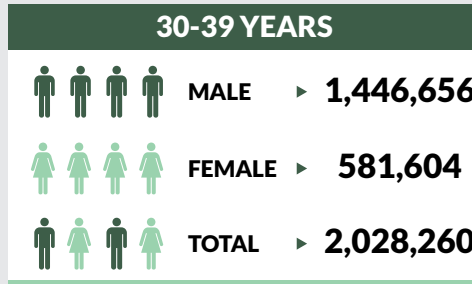
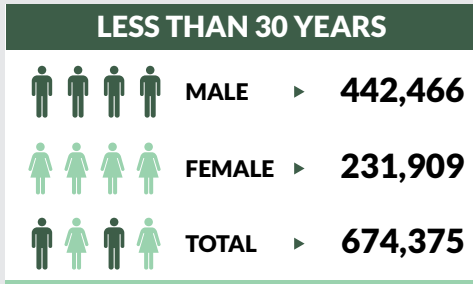
FGN Bonds has the highest weight percentage of 49.37% of the total pension fund assets and closely followed by treasury bills with 21.44% weight and local money market securities with 9.68% weight while foreign money market securities has the least with 0.25% weight.

Participants within the age distribution 30-39yrs have the highest percentage composition with 35.77% closely followed by participants within the age bracket of 40-49yrs and 50-59yrs with 28.12% and 18.02% respectively while participants above 65 years have the least percentage composition with 2.78%.



### TOTAL





### TOTAL



MALE

3,675,203



FEMALE

1,252,976

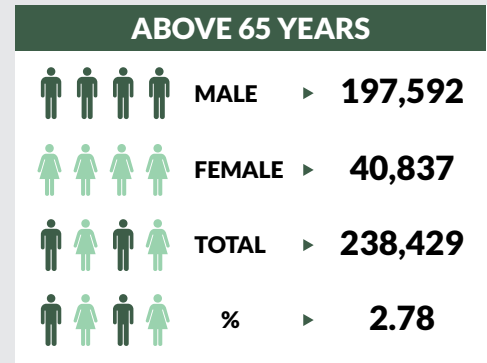
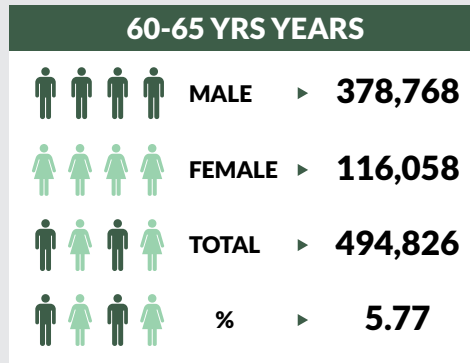
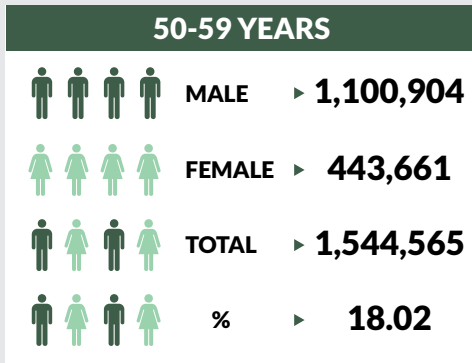
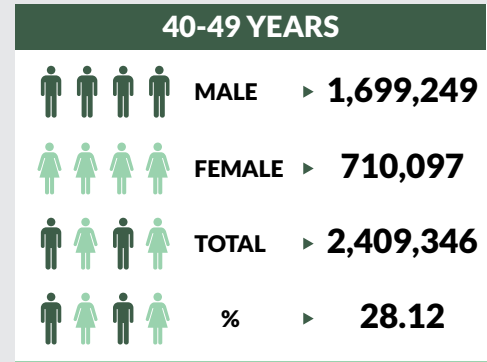
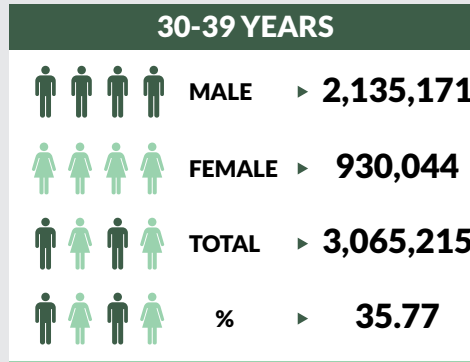
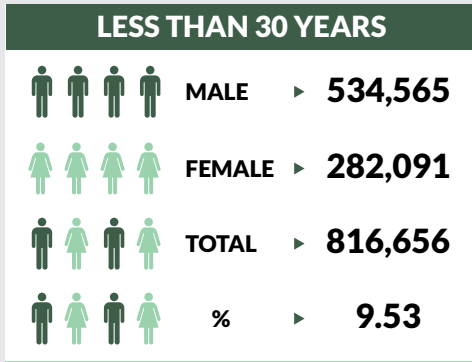


TOTAL

4,928,179



## Total (Private and Public)



## TOTAL



MALE

**6,046,249**



FEMALE

**2,522,788**



TOTAL

**8,569,037**



ASSET CLASS (N' BILLION) & WEIGHT (%)



DOMESTIC ORDINARY SHARES

N590.61

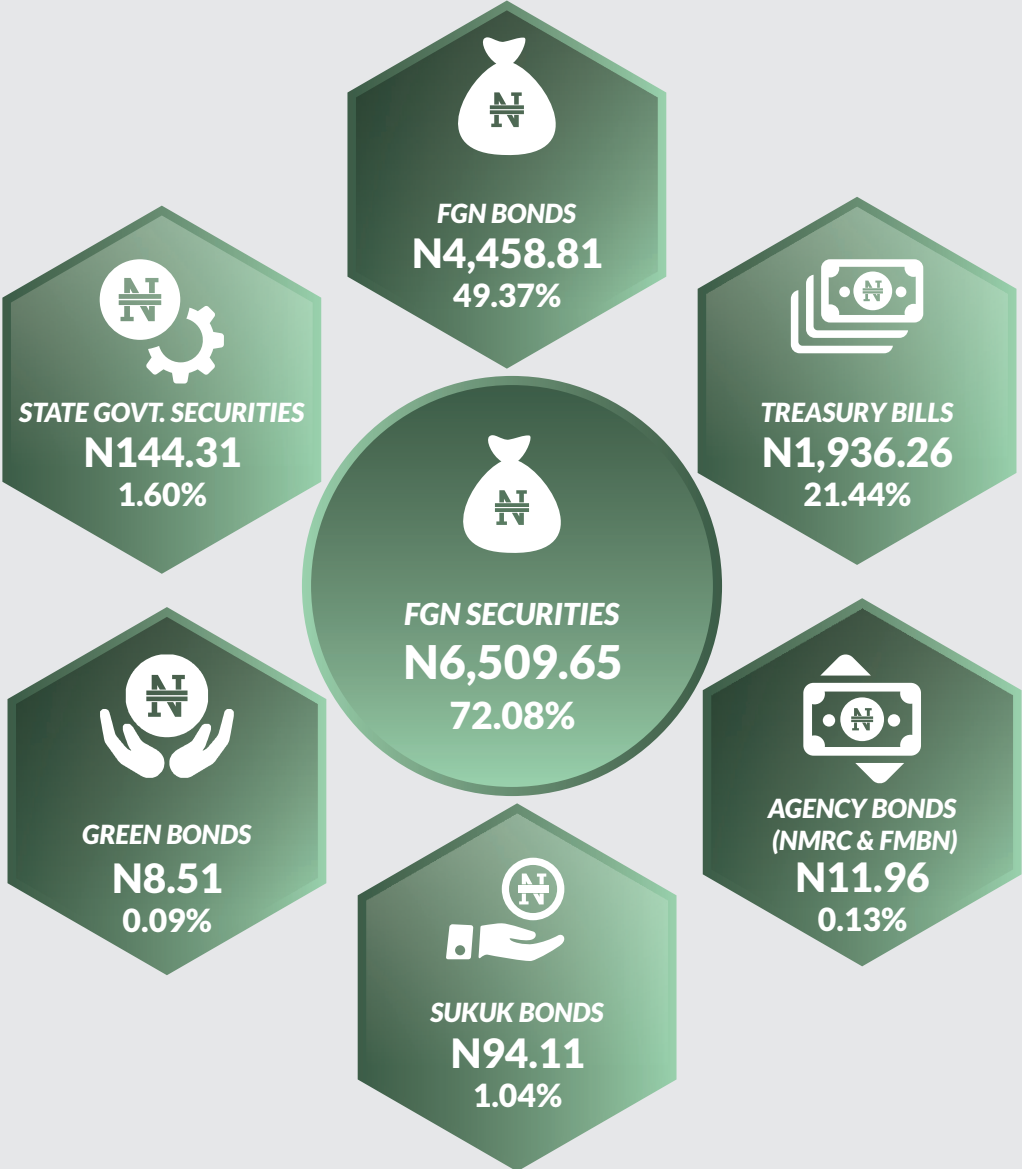
6.54%



FOREIGN ORDINARY SHARES

N62.60

0.69%



## Summary of Pension Fund Assets



### CORPORATE DEBT SECURITIES

**N478.10**  
5.29%

### SUPRA-NATIONAL BONDS



**N5.37**  
0.06%

### LOCAL MONEY MARKET SECURITIES



**N874.40**  
9.68%

### FOREIGN MONEY MARKET SECURITIES



**N22.54**  
0.25%

**MUTUAL FUNDS**    **N24.96**    **0.28%**



**OPEN/CLOSE-END FUNDS**  
**N10.69**    0.12%



**REITs (Real Estate Investment Trust)**  
**N14.27**    0.16%



**REAL ESTATE PROPERTIES**  
**N231.37**    2.56%



**PRIVATE EQUITY FUND**  
**N32.34**    0.36%



**INFRASTRUCTURE FUND**  
**N29.40**    0.33%



**CASH & OTHER ASSETS**  
**N25.17**    0.28%

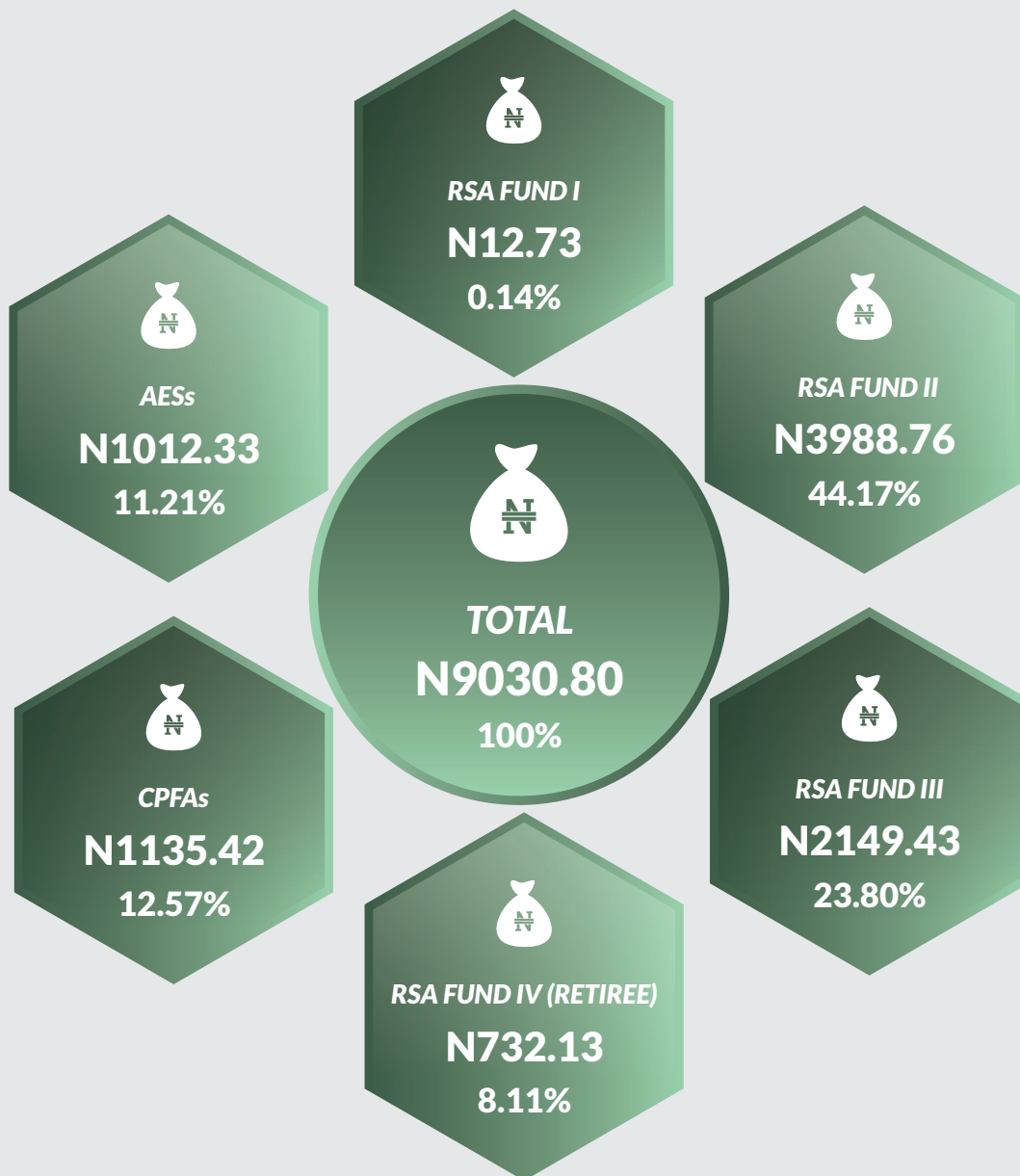


**TOTAL ASSETS VALUE**  
**N9,030.82**    **100%**





(N' BILLION) & (% TOTAL)



### KEY:

- Closed Pension Fund Administration - CPFA
- Retirement Savings Account - RSA
- Approved Existing Scheme - AES

## AGE GRADE AND SECTORIAL BREAKDOWN OF RSA REGISTRATIONS Q1 2019

Age Range	Public Sector		Private Sector		Total		Grand Total	
	Male	Female	Male	Female	Male	Female	Number	%
Less than 30 yrs	92,099	50,182	442,466	231,909	534,565	282,091	816,656	9.530312449
30 - 39 yrs	688,515	348,440	1,446,656	581,604	2,135,171	930,044	3,065,215	35.77082232
40 - 49 yrs	670,344	406,892	1,028,905	303,205	1,699,249	710,097	2,409,346	28.11688175
50 - 59 yrs	577,462	335,426	523,442	108,235	1,100,904	443,661	1,544,565	18.02495426
60 - 65 yrs	230,653	96,914	148,115	19,144	378,768	116,058	494,826	5.774581204
Above 65 yrs	111,973	31,958	85,619	8,879	197,592	40,837	238,429	2.782448016
<b>Total</b>	<b>2,371,046</b>	<b>1,269,812</b>	<b>3,675,203</b>	<b>1,252,976</b>	<b>6,046,249</b>	<b>2,522,788</b>	<b>8,569,037</b>	<b>100</b>

# SUMMARY OF PENSION FUND ASSETS Q1 2019

ASSET CLASS	Total Pension Funds Asset	
	N' Billion	Weight (%)
Domestic Ordinary Shares	590.61	6.54
Foreign Ordinary Shares	62.60	0.69
<b>Total FGN Securities</b>	<b>6,509.65</b>	<b>72.08</b>
(i) FGN Bonds	4,458.81	49.37
(ii) Treasury Bills	1,936.26	21.44
(iii) Agency Bonds (NMRC & FMBN)	11.96	0.13
(iv) Sukuk Bonds	94.11	1.04
(v) Green Bonds	8.51	0.09
State Govt. Securities	144.31	1.60
Corporate Debt Securities	478.10	5.29
Supra-National Bonds	5.37	0.06
Local Money Market Securities	874.40	9.68
Foreign Money Market Securities	22.54	0.25
<b>Mutual Funds</b>	<b>24.96</b>	<b>0.28</b>
(i) Open/Close-End Funds	10.69	0.12
(ii) REITs	14.27	0.16
Real Estate Properties	231.37	2.56
Private Equity Fund	32.34	0.36
Infrastructure Fund	29.40	0.33
Cash & Other Assets	25.17	0.28
<b>Net Assets Value (Total)</b>	<b>9,030.82</b>	<b>100</b>

Fund/Period	Q1 2019	
	N' Billion	% of Total
RSA Fund I	12.73	0.14
RSA Fund II	3988.76	44.17
RSA Fund III	2149.43	23.80
RSA Fund IV (Retiree)	732.13	8.11
CPFAs	1135.42	12.57
AESs	1012.33	11.21
<b>Total</b>	<b>9030.80</b>	<b>100</b>
<b>Key</b>		
Closed Pension Fund Administration	CPFA	
Retirement Savings Account	RSA	
Approved Existing Scheme	AES	

# Methodology

Data is supplied administratively by National Pension Commission and verified and validated by the National Bureau of Statistics, Nigeria.

Please note that data revisions by National Statistics Offices are normal in every country in the world. Accordingly the data in this report may be revised. The most recent version is therefore the most accurate.

# Acknowledgements/Contacts

## Acknowledgements

We acknowledge the contributions of our strategic partner National Pension Commission and our technical partner, Proshare in the design, concept and production of this publication.





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