



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

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(APRIL 2019)

**Report Date: May 2019**

*Data Source: National Bureau of Statistics (NBS)*

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# Executive Summary

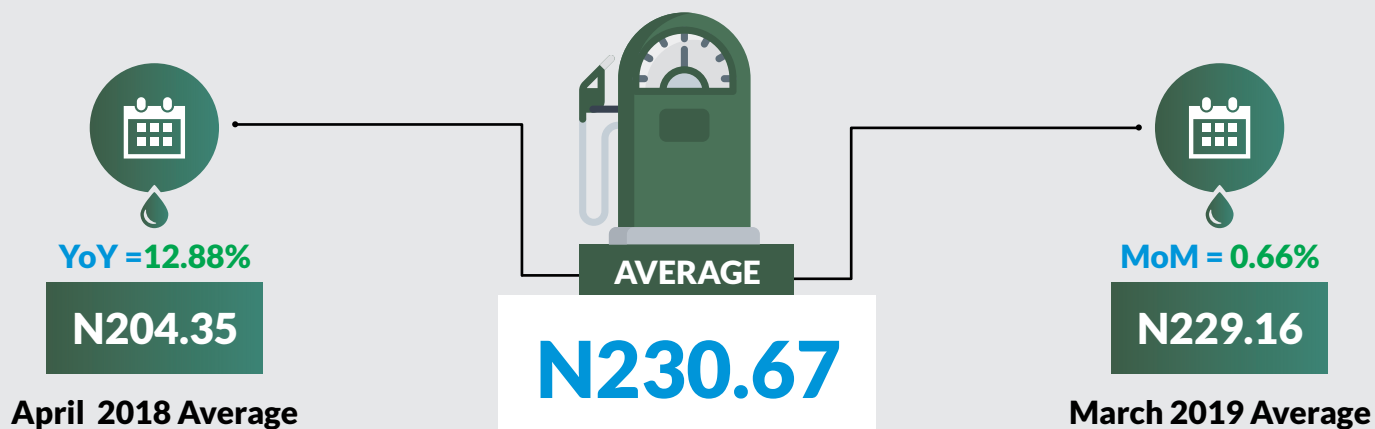
Average price paid by consumers for automotive gas oil (diesel) increased by 0.66% month-on-month and 12.88% year-on-year to N230.67 in April 2019 from to N229.16 in March 2019.

States with the highest average price of diesel were Borno (N249.50), Osun (N245.55) and Niger (N241.90).

States with the lowest average price of diesel were Ekiti (N204.40), Rivers (N218.00) and Plateau (N219.11).



## Average Diesel Prices Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN APRIL 2019

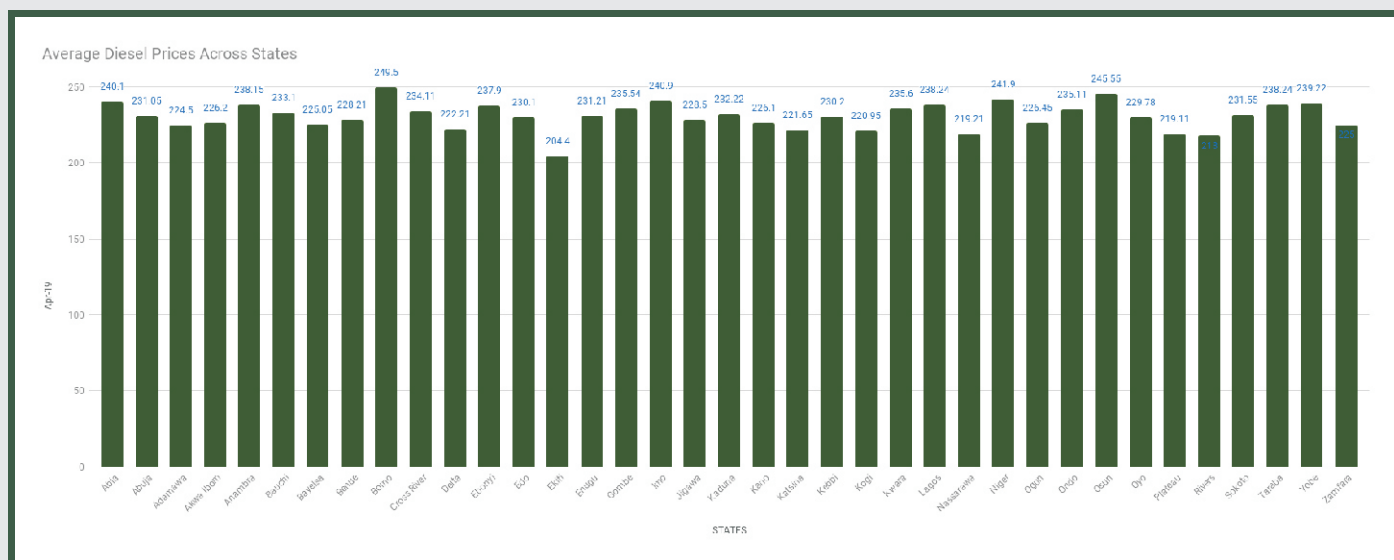


	Apr-19	YoY %	MoM %
<b>BORNO</b>	<b>249.50</b>	<b>16.65</b>	<b>1.15</b>
<b>OSUN</b>	<b>245.55</b>	<b>25.28</b>	<b>2.19</b>
<b>NIGER</b>	<b>241.90</b>	<b>19.86</b>	<b>0.01</b>

### STATES WITH THE LOWEST AVERAGE PRICES IN APRIL 2019



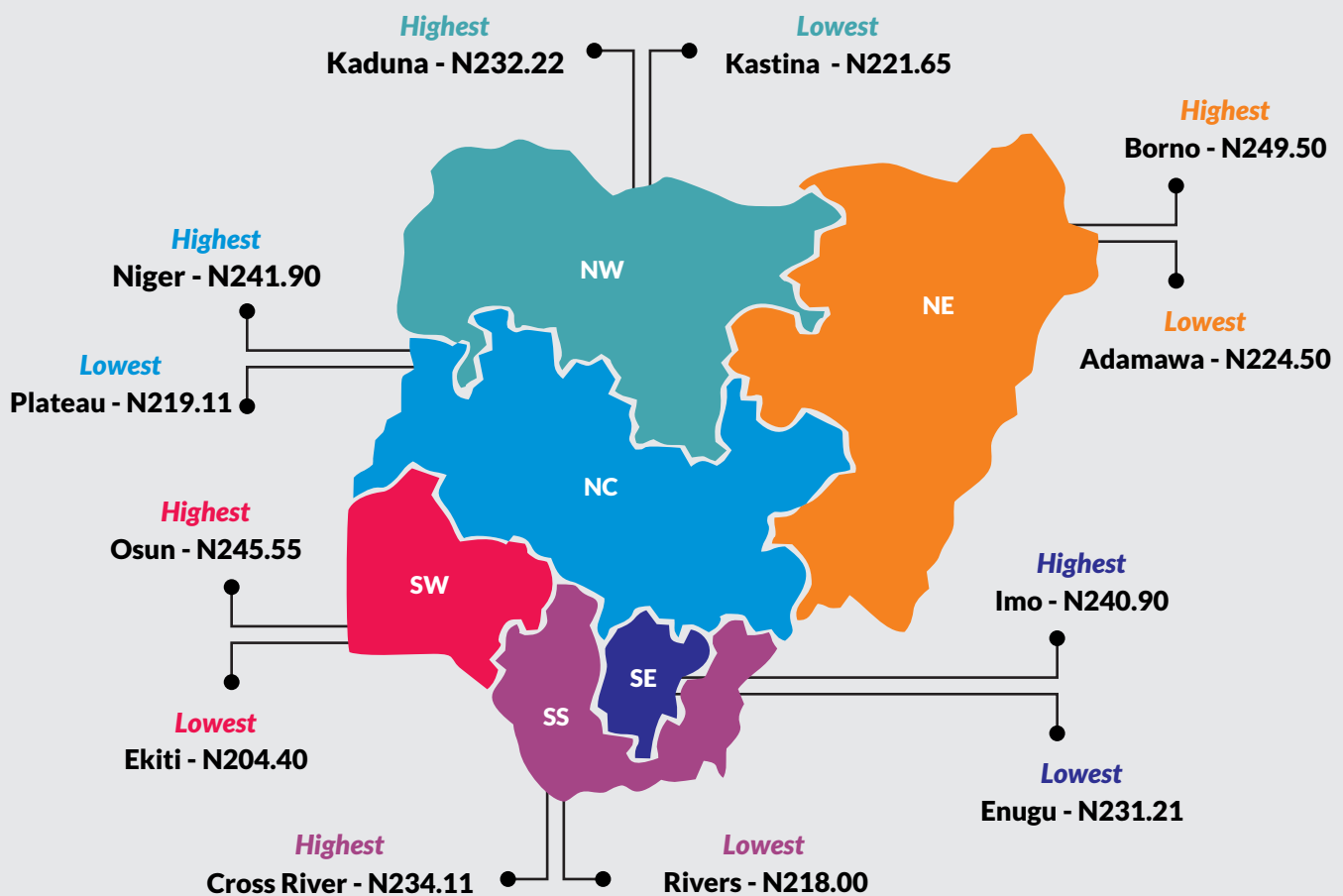
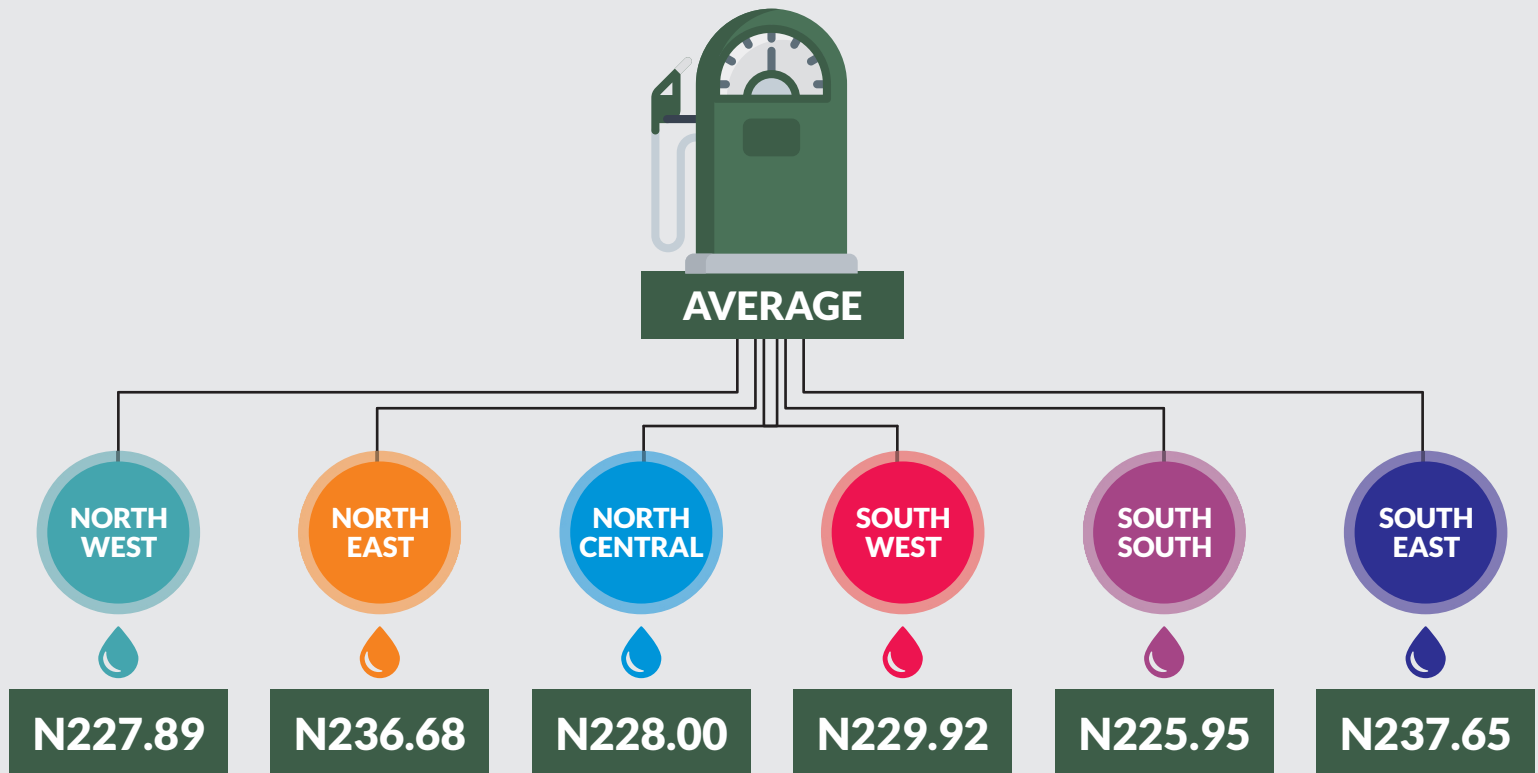
	Apr-19	YoY %	MoM %
<b>EKITI</b>	<b>204.40</b>	<b>0.29</b>	<b>0.22</b>
<b>RIVERS</b>	<b>218.00</b>	<b>6.74</b>	<b>0.00</b>
<b>PLATEAU</b>	<b>219.11</b>	<b>8.05</b>	<b>0.97</b>



# Automotive Gas Oil (Diesel) Price Watch - April 2019



## Average Diesel Prices Across Zones





## Average Diesel Prices Across States

May 2018	
Average	<b>205.67</b>
YoY	<b>-4.91</b>
MoM	<b>0.65</b>

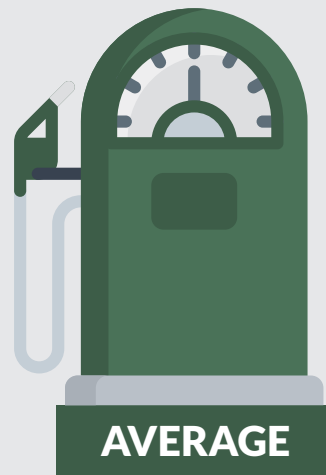
June 2018	
Average	<b>204.97</b>
YoY	<b>-2.59</b>
MoM	<b>-0.34</b>

July 2018	
Average	<b>204.32</b>
YoY	<b>3.39</b>
MoM	<b>-0.32</b>

August 2018	
Average	<b>207.98</b>
YoY	<b>5.99</b>
MoM	<b>1.79</b>

April 2018	
Average	<b>204.35</b>
YoY	<b>-10.86</b>
MoM	<b>-1.00</b>

September 2018	
Average	<b>211.64</b>
YoY	<b>14.52</b>
MoM	<b>1.76</b>



March 2019	
Average	<b>229.16</b>
YoY	<b>11.02</b>
MoM	<b>1.58</b>

April 2019	
Average	<b>230.67</b>
YoY	<b>12.88</b>
MoM	<b>0.66</b>

October 2018	
Average	<b>219.33</b>
YoY	<b>8.60</b>
MoM	<b>3.63</b>

February 2019	
Average	<b>225.61</b>
YoY	<b>7.49</b>
MoM	<b>0.23</b>

January 2019	
Average	<b>225.09</b>
YoY	<b>5.27</b>
MoM	<b>1.59</b>

December 2018	
Average	<b>221.56</b>
YoY	<b>7.25</b>
MoM	<b>0.92</b>

November 2018	
Average	<b>219.54</b>
YoY	<b>10.18</b>
MoM	<b>0.10</b>



# Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.



# Acknowledgements/Contacts

## Acknowledgements

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