

Automotive Gas Oil (Diesel) Price Watch

(FEBRUARY 2019)

Report Date: March 2019

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

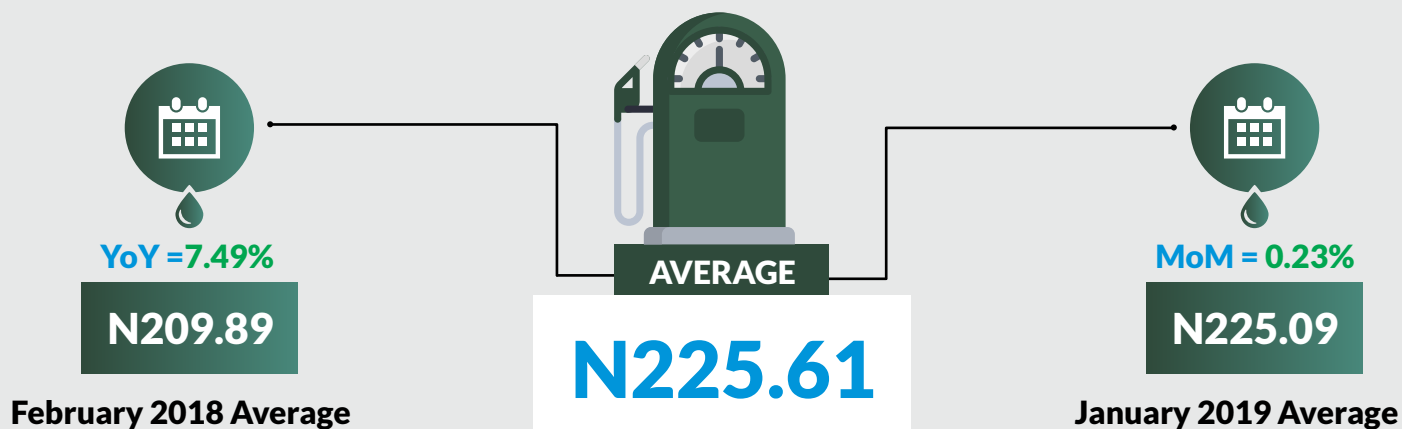
Average price paid by consumers for automotive gas oil (diesel) increased by 0.23% month-on-month and 7.49% year-on-year to N225.61 in February 2019 from to N225.09 in January 2019.

States with the highest average price of diesel were Borno (N243.67), Kaduna (N239.55) and Osun(N237.14)

States with the lowest average price of diesel were Adamawa (N204.38), Ekiti (N205.72) and Plateau (N207.50).



Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN FEBRUARY 2019

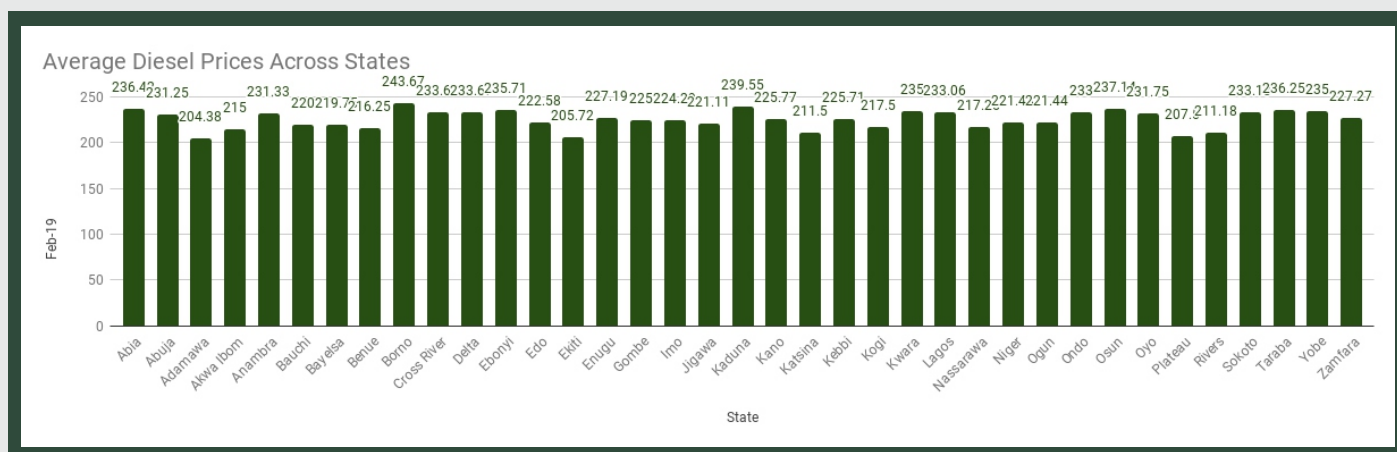


	Feb-19	YoY %	MoM %
BORNO	243.67	14.94	0.00
KADUNA	239.55	14.98	3.03
OSUN	237.14	19.00	2.83

STATES WITH THE LOWEST AVERAGE PRICES IN FEBRUARY 2019

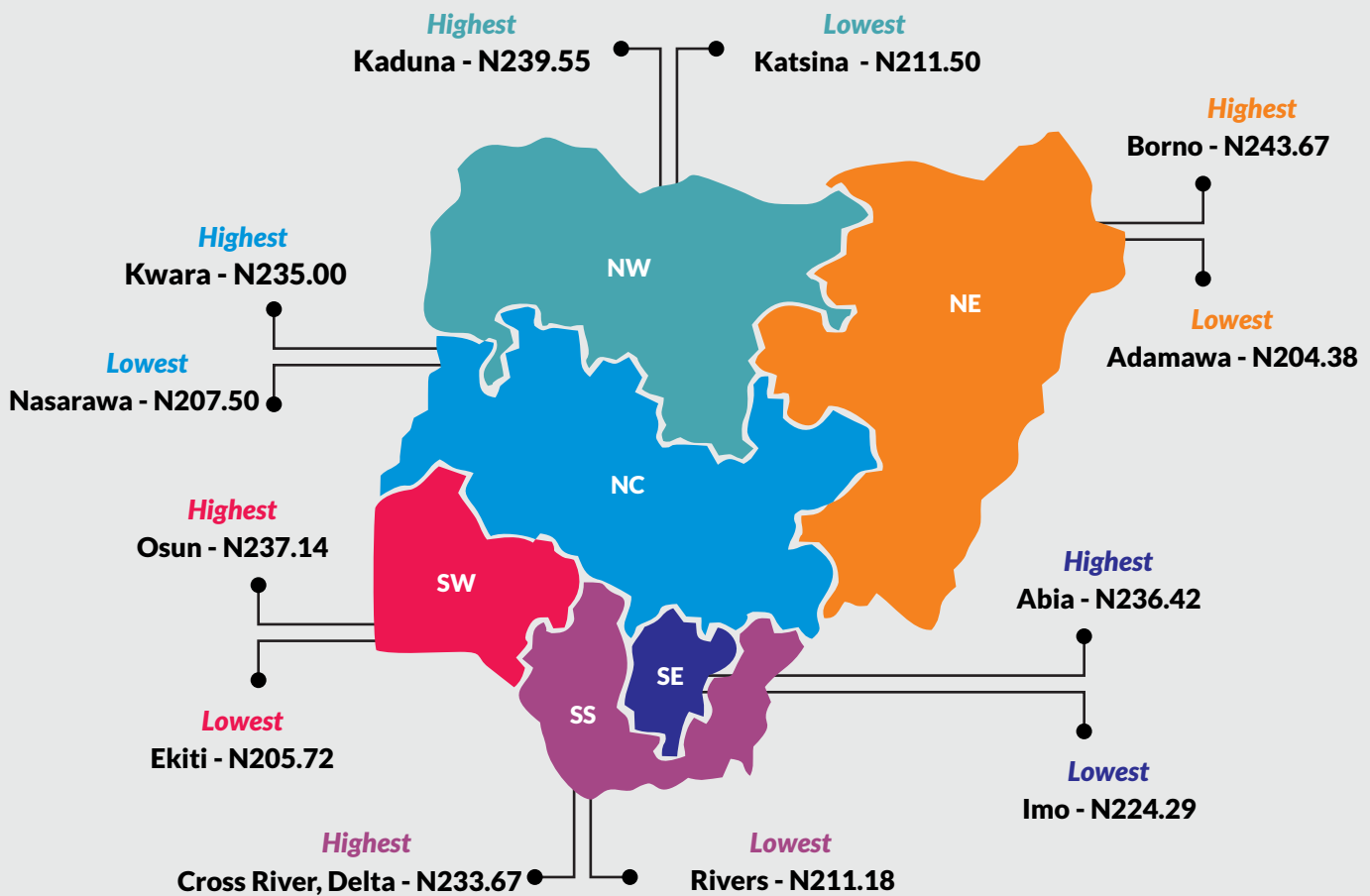
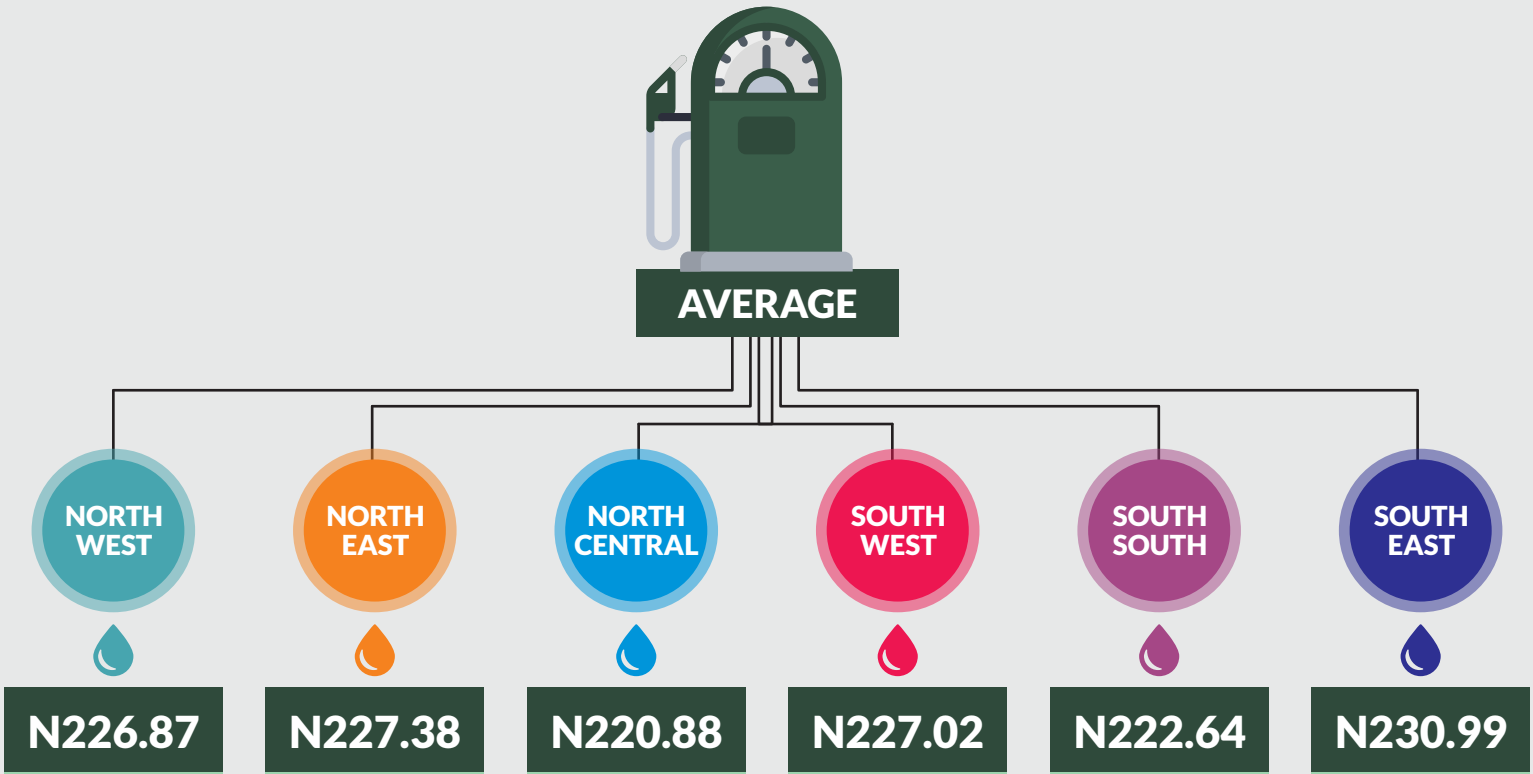


	Feb-19	YoY %	MoM %
PLATEAU	207.50	1.44	-3.9
EKITI	205.72	3.83	1.06
ADAMAWA	204.38	-7.10	3.48





Average Diesel Prices Across States





Average Diesel Prices Across States

March 2018	
Average	206.41
YoY	-12.00
MoM	-1.65

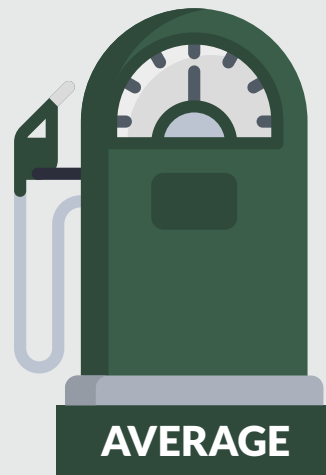
April 2018	
Average	204.35
YoY	-10.86
MoM	-1.00

May 2018	
Average	205.67
YoY	-4.91
MoM	0.65

June 2018	
Average	204.97
YoY	-2.59
MoM	-0.34

February 2018	
Average	209.89
YoY	-15.84
MoM	-1.84

July 2018	
Average	204.32
YoY	3.39
MoM	-0.32



January 2019	
Average	225.09
YoY	5.27
MoM	1.59

February 2019	
Average	225.61
YoY	7.49
MoM	0.23

August 2018	
Average	207.98
YoY	5.99
MoM	1.79

December 2018	
Average	221.56
YoY	7.25
MoM	0.92

November 2018	
Average	219.54
YoY	10.18
MoM	0.10

October 2018	
Average	219.33
YoY	8.60
MoM	3.63

September 2018	
Average	211.64
YoY	14.52
MoM	1.76

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

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