



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JANUARY 2019)

Report Date: February 2019

Data Source: National Bureau of Statistics (NBS)

Contents

Executive Summary	1
Average PMS Prices Across States	2
Average PMS Prices Across Zones	3
12 Months Average Prices	4
Appendix - Tables	5
Methodology	6
Acknowledgment and Contact	7

Executive Summary

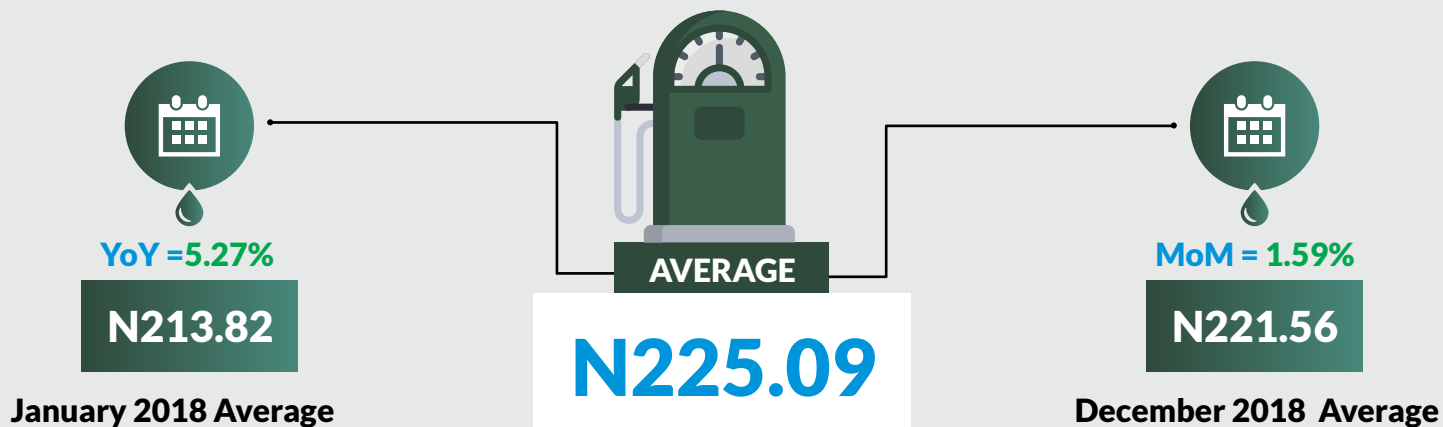
Average price paid by consumers for automotive gas oil (diesel) increased by 1.59% month-on-month and 5.27% year-on-year to N225.09 in January 2019 from to N221.56 in December 2018.

States with the highest average price of diesel were Kwara (N249.00), Borno (N243.67) and Ebonyi (N239.29)

States with the lowest average price of diesel were Adamawa (N197.50), Rivers (N201.86) and Ekiti (N203.57).



Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN JANUARY 2019



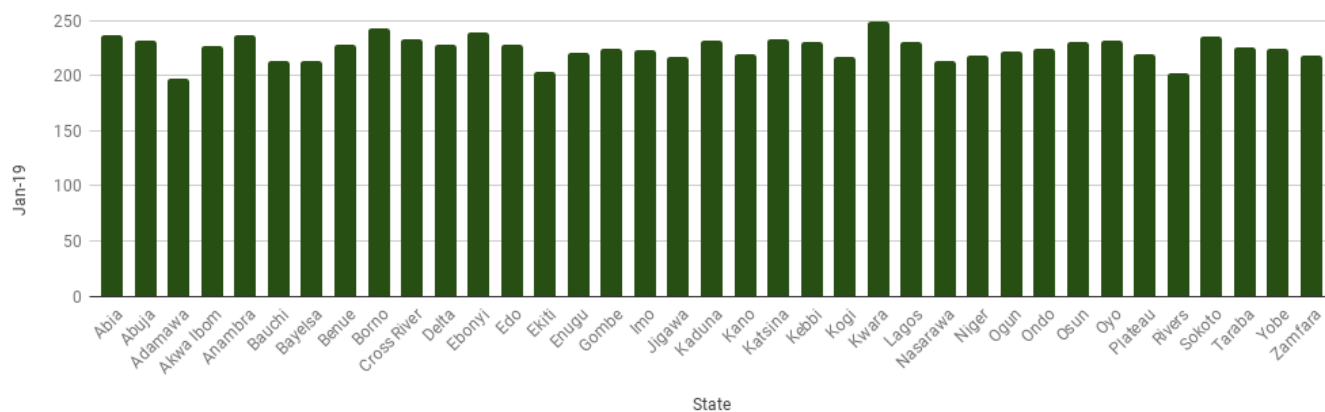
	Jan-19	YoY %	MoM %
KWARA	249.00	23.0	7.8
BORNO	243.67	19.7	3.5
EBONYI	239.29	15.8	0.1

STATES WITH THE LOWEST AVERAGE PRICES IN JANUARY 2019



	Jan-19	YoY %	MoM %
EKITI	203.57	2.9	-3.9
RIVERS	201.86	-4.8	-8.1
ADAMAWA	197.50	-19.4	-9.2

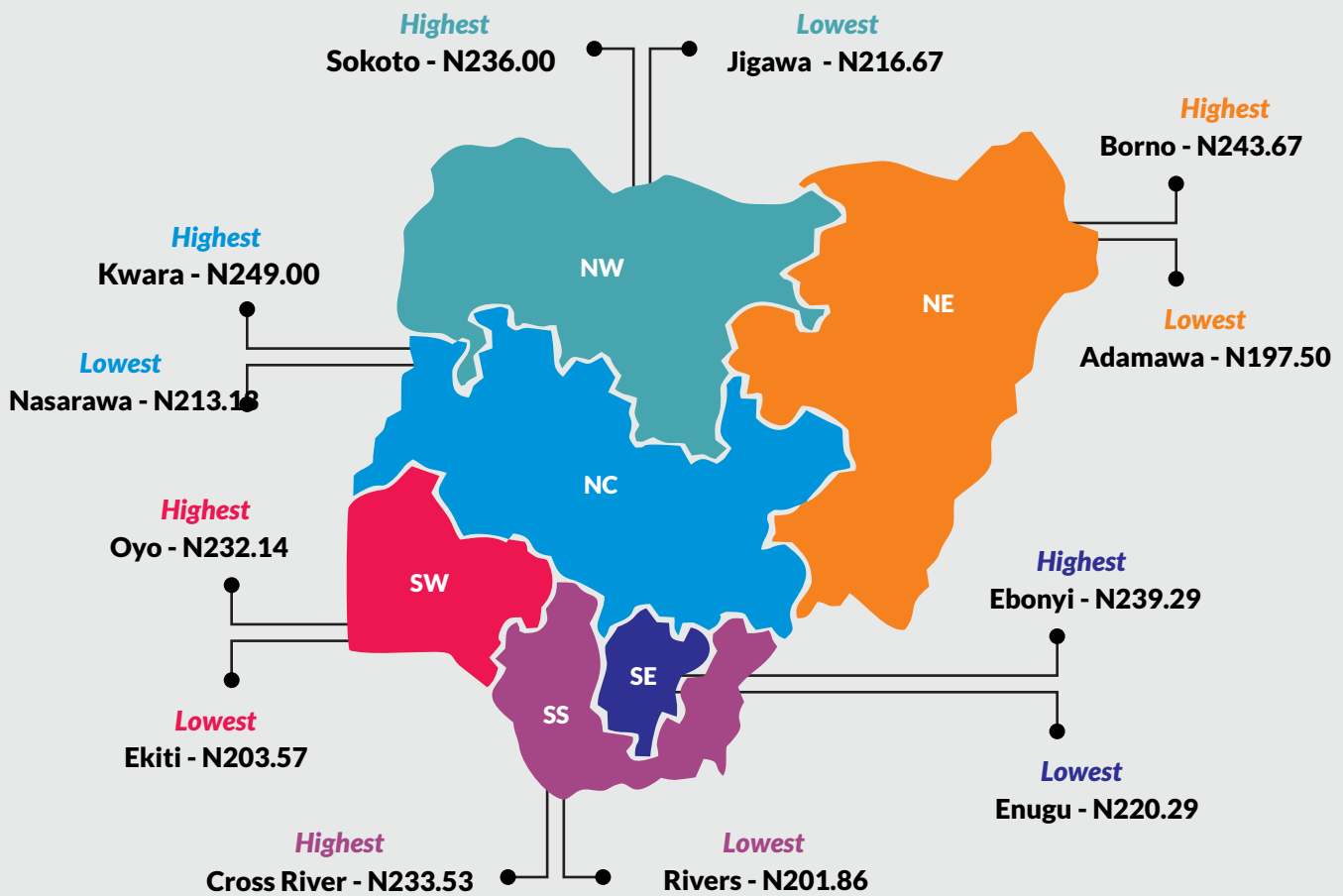
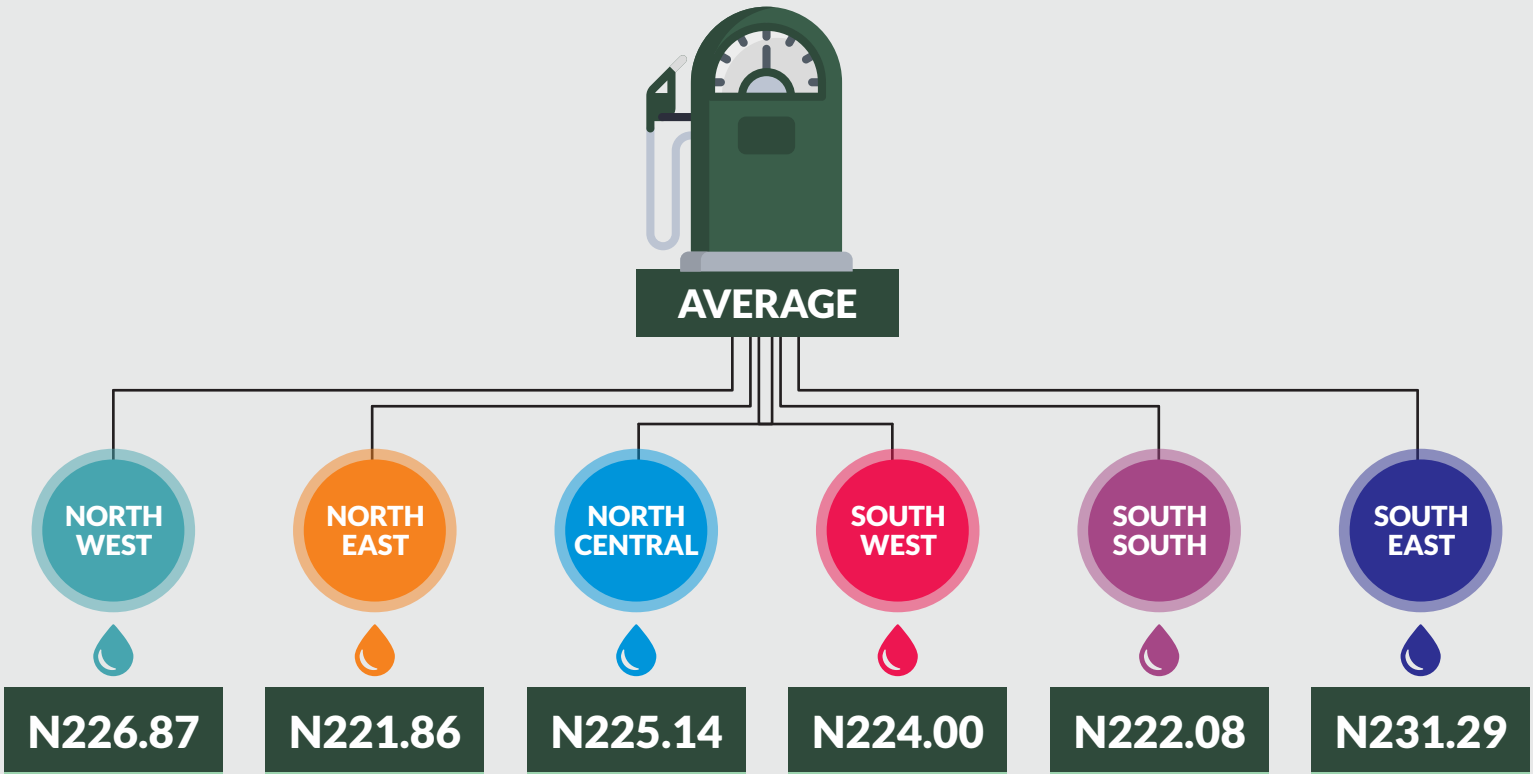
Average Diesel Prices Across States



Automotive Gas Oil (Diesel) Price Watch - January 2019



Average Diesel Prices Across States



Automotive Gas Oil (Diesel) Price Watch - January 2019



Average Diesel Prices Across States

February 2018	
Average	209.89
YoY	-1.84
MoM	-15.84

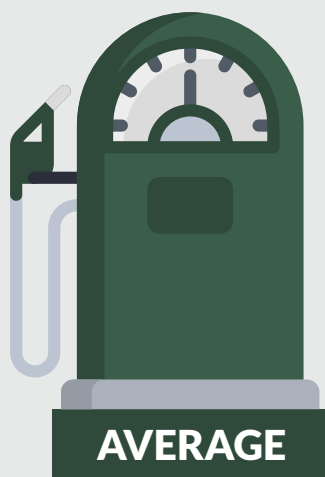
March 2018	
Average	206.41
YoY	-1.65
MoM	-12.00

April 2018	
Average	204.35
YoY	-1.00
MoM	-10.86

May 2018	
Average	205.67
YoY	0.65
MoM	-4.91

January 2018	
Average	213.82
YoY	3.50
MoM	-5.89

June 2018	
Average	204.97
YoY	-0.34
MoM	-2.59



December 2018	
Average	221.56
YoY	0.92
MoM	7.25

January 2019	
Average	225.09
YoY	1.59
MoM	5.27

July 2018	
Average	204.32
YoY	-0.32
MoM	3.39

November 2018	
Average	219.54
YoY	0.10
MoM	10.18

October 2018	
Average	219.33
YoY	3.63
MoM	8.60

September 2018	
Average	211.64
YoY	1.76
MoM	14.52

August 2018	
Average	207.98
YoY	1.79
MoM	5.99

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

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