



NATIONAL BUREAU OF STATISTICS

Nigerian Capital Importation

(Q4 & FULL YEAR 2018)

Report Date: February 2019

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Executive Summary

The total value of capital importation into Nigeria stood at \$2,140.08 million in the fourth quarter of 2018. This represents a decrease of 25.05% compared to Q3 2018 and 60.24% decrease compared to the fourth quarter of 2017. Similarly, the total value of capital importation into Nigeria stood at \$16,812.47 million in 2018 compared to \$12,228.57 million capital imported in 2017. This represents 37.49% growth YoY

The largest amount of capital importation by type was received through Portfolio investment, which accounted for 70.20% (\$11,802.27m) of total capital importation, followed by Other Investment, which accounted for 22.69% (\$3,815.53m) of total capital, and then Foreign Direct Investment FDI, which accounted for 7.11% (\$1,194.67m) of total capital imported in 2018.

By sector, Capital importation by shares, which is closely related to Equity investment (FDI and Portfolio Investment) dominated 2018 reaching \$10,425.18 of the total capital Importation in 2018.

The United Kingdom emerged as the top source of capital investment in Nigeria in 2018 with \$6,007.99 million. This accounted for 35.74% of the total capital inflow in 2018.

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018



Capital Importation by Type of Investment – Q4

Q4
2018

(\$ million)

FOREIGN DIRECT INVESTMENT

Foreign Direct
Investment



\$156.08

QoQ = (70.59)%

YoY = (58.75)%

Equity



\$156.08

QoQ = (70.59)%

YoY = (58.69)%

Other Capital



QoQ = -----

QoQ = -----

(\$ million)

PORTFOLIO INVESTMENT

Portfolio
Investment



\$1,394.68

QoQ = (19.06)%

YoY = (59.89)%

Equity



\$218.27

QoQ = (44.67)%

YoY = (77.94)%

Bonds



\$193.33

QoQ = 415.88%

YoY = (37.54)%

Money market
instruments



\$983.08

QoQ = (23.86)%

YoY = (54.88)%

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018



Capital Importation by Type of Investment – Q4

Q4
2018

(\$ million)

OTHER INVESTMENT

Other Investment



\$589.32

QoQ = (2.03)%

YoY = (61.40)%

Trade credits



\$0.63

QoQ = (89.94)%

YoY = (93.67)%

Loans



\$571.48

QoQ = 1.82%

YoY = (47.63)%

Currency deposits



\$1.03

QoQ = ----

YoY = ----

Other claims



\$16.18

QoQ = (52.42)%

YoY = (96.20)%

(\$ million)

TOTAL



\$2,140.08

QoQ = (25.05)%

YoY = (60.24)%

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018



Capital Importation by Type of Investment – Full Year

Q4
2018

(\$ million)

FOREIGN DIRECT INVESTMENT

Foreign Direct
Investment



\$1,194.67

2017/2018

21.69%

Equity



\$1,189.03

2017/2018

21.40%

Other Capital



\$5.64

2017/2018

143.43%

(\$ million)

PORTFOLIO INVESTMENT

Portfolio
Investment



\$11,802.27

2017/2018

61.03%

Equity



\$2,362.73

2017/2018

-35.04%

Bonds



\$966.82

2017/2018

100.23%

Money market
instruments



\$8,472.72

2017/2018

164.04%

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018



Capital Importation by Type of Investment – Full Year

Q4
2018

(\$ million)

OTHER INVESTMENT

Other Investment



\$3,815.53

2017/2018

-2.61%

Trade credits



\$6.92

2017/2018

-30.76%

Loans



\$3,522.83

2017/2018

11.32%

Currency deposits



\$1.03

2017/2018

-70.62%

Other claims



\$284.75

2017/2018

-61.50%

(\$ million)

TOTAL



\$16,812.47

2017/2018

37.49%

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018

Q1 2016 to Q4 2018



2016

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$174.46	\$184.29	\$340.64	\$344.63	\$1,044.02
Equity	\$173.73	\$184.21	\$340.64	\$344.57	\$1,043.15
Other Capital	\$0.73	\$0.08	-----	\$0.07	\$0.88
PORTFOLIO INVESTMENT	\$271.03	\$337.31	\$920.32	\$284.22	\$1,812.88
Equity	\$201.69	\$279.81	\$201.12	\$176.44	\$859.06
Bonds	\$1.5	-----	\$369	\$25.4	\$395.90
Money Market Instruments	\$67.85	\$57.5	\$350.2	\$82.37	\$557.92
OTHER INVESTMENT	\$265.48	\$520.57	\$561.16	\$920.03	\$2,267.24
Trade Credits	-----	-----	-----	\$16.00	\$16.00
Loans	\$241.81	\$520.19	\$561.1	\$917.01	\$2,240.11
Currency Deposits	-----	-----	-----	\$0.03	\$0.03
other Claims	\$23.66	\$0.38	\$0.06	\$2.83	\$26.93
TOTAL	\$710.97	\$1,042.17	\$1,822.12	\$1,548.88	\$5,124.14

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018

Q1 2016 to Q4 2018



2017

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$211.38	\$274.37	\$117.60	\$378.41	\$981.75
<i>Equity</i>	\$210.1	\$274.07	\$117.47	\$377.8	\$979.44
<i>Other Capital</i>	\$1.28	\$0.30	\$0.13	\$0.61	\$2.32
PORTFOLIO INVESTMENT	\$313.61	\$770.51	\$2,767.42	\$ 3,477.53	\$7,329.06
<i>Equity</i>	\$101.99	\$614.05	\$1,932.07	\$989.2	\$3,637.31
<i>Bonds</i>	-----	\$57.87	\$115.43	\$309.54	\$482.84
<i>Money Market Instruments</i>	\$211.61	\$98.59	\$719.91	\$2,178.79	\$3,208.90
OTHER INVESTMENT	\$383.28	\$747.47	\$1,260.08	\$1,526.92	\$3,917.75
<i>Trade Credits</i>	-----	-----	-----	\$10.00	\$10.00
<i>Loans</i>	\$369.28	\$747.47	\$956.69	\$1,091.20	\$3,164.63
<i>Currency Deposits</i>	\$3	-----	\$0.52	\$0	\$3.52
<i>other Claims</i>	\$11	-----	\$302.88	\$425.72	\$739.60
TOTAL	\$908.27	\$1,792.34	\$4,145.10	\$5,382.86	\$12,228.57

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018

Q1 2016 to Q4 2018



2018

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$246.62	\$261.35	\$530.63	\$156.08	\$1,194.67
Equity	\$246.61	\$255.71	\$530.63	\$156.08	\$1,189.03
Other Capital	\$0.005	\$5.63	-----	-----	\$5.64
PORTFOLIO INVESTMENT	\$4,565.09	\$4,119.46	\$1,723.05	\$1,394.68	\$11,802.27
Equity	\$701.61	\$1,048.39	\$394.47	\$218.27	\$2,362.73
Bonds	\$335.88	\$400.14	\$37.48	\$193.33	\$966.82
Money Market Instruments	\$3,527.60	\$2,670.93	\$1,291.10	\$983.08	\$8,472.72
OTHER INVESTMENT	\$1,491.93	\$1,132.75	\$601.53	\$589.32	\$3,815.53
Trade Credits	-----	-----	\$6.29	\$0.63	\$6.92
Loans	\$1,268.44	\$1,121.66	\$561.24	\$571.48	\$3,522.83
Currency Deposits	-----	-----	-----	\$1.03	\$1.03
other Claims	\$223.49	\$11.08	\$34.00	\$16.18	\$284.75
TOTAL	\$6,303.63	\$5,513.55	\$2,855.21	\$2,140.08	\$16,812.47

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018

Q1 2016 to Q4 2018



	QonQ	YonY	2017/2018
FOREIGN DIRECT INVESTMENT	(70.59)%	(58.75)%	21.69%
Equity	(70.59)%	(58.69)%	21.40%
Other Capital	-----	-----	143.43%
PORTFOLIO INVESTMENT	(19.06)%	(59.89)%	61.03%
Equity	(44.67)%	(77.94)%	-35.04%
Bonds	415.88%	(37.54)%	100.23%
Money Market Instruments	(23.86)%	(54.88)%	164.04%
OTHER INVESTMENT	(2.03)%	(61.40)%	-2.61%
Trade Credits	(89.94)%	(93.67)%	-%30.76
Loans	1.82%	(47.63)%	11.32%
Currency Deposits	-----	-----	-70.62%
other Claims	(52.42)%	(96.20)%	-61.50%
TOTAL	(25.05)%	(60.24)%	37.49%

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018



Capital Importation by Sector – Q4

(\$ million)



Shares

\$873.30

Servicing

\$283.57

Banking

\$257.54

Production

\$87.49

Financing

\$480.24

Agriculture

\$30.31

Trading

\$33.59

(\$ million)



IT Services

\$3.55

Oil And Gas

\$15.31

Electrical

\$0.80

Transport

\$2.20

Construction

\$10.28

Telecomms

\$4.64

Consultancy

\$0.96

(\$ million)



Brewing

\$2.80

Hotels

\$0.40

Drilling

Fishing

\$53.10

Marketing

Tanning

Weaving



TOTAL

\$2,140.08

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018



Capital Importation by Sector – Full Year

(\$ million)



Shares

\$10,425.18

Servicing



\$1,297.48

Banking



\$2,022.76

Production



\$670.85

Financing



\$1,487.57

Agriculture



\$289.48

Trading



\$131.56

(\$ million)



IT Services

\$53.90

Oil And Gas



\$133.51

Electrical



\$37.38

Transport



\$14.83

Construction



\$53.72

Telecomms



\$114.43

Consultancy



\$4.70

(\$ million)



Brewing

\$4.81

Hotels



\$0.47

Drilling



\$9.06

Fishing



\$53.10

Marketing



\$7.69

Tanning



Weaving





TOTAL











\$16,812.47

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018













Capital Importation by Country of Origin – Q4

Top Ten Highest

	(\$ million)
 United Kingdom	\$1,112.274
 Singapore	\$249.751
 United States	\$183.854
 South Africa	\$109.367
 UAE	\$90.937
 Netherlands	\$82.525
 Mauritius	\$72.261
 Belgium	\$52.922
 Hong Kong	\$29.244
 Luxembourg	\$26.066

Top Ten Lowest











	(\$ million)
 India	\$0.348
 Austria	\$0.344
 Kenya	\$0.331
 Italy	\$0.101
 Denmark	\$0.100
 Mexico	\$0.098
 Indonesia	\$0.029
 Poland	\$0.019
 Cyprus	\$0.001
 Malaysia	\$0.001

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018













Capital Importation by Country of Origin – Full Year

Top Ten Highest

	(\$ million)
 United Kingdom	\$6,007.991
 United States	\$3,579.251
 South Africa	\$1,152.724
 UAE	\$937.195
 Belgium	\$886.083
 Singapore	\$780.870
 Ghana	\$626.441
 Mauritius	\$560.873
 Netherlands	\$373.084
 Switzerland	\$355.982

Top Ten Lowest

	(\$ million)
 Anguilla	\$0.250
 Korea, Republic of	\$0.170
 Turkey	\$0.137
 Portugal	\$0.112
 Mexico	\$0.098
 Bermuda	\$0.095
 Australia	\$0.030
 Indonesia	\$0.029
 Poland	\$0.019
 Malaysia	\$0.001

NIGERIAN CAPITAL IMPORTATION – Q4 & FULL YEAR 2018



Capital Importation by Country of Origin

Country	Q4 2018	2018 Full Year	% Share of 2018
Afghanistan	-	-	0
Armenia	-	-	0
Anguilla	-	0.250	0.001
Australia	-	0.030	0
Austria	0.344	0.810	0.005
Bahamas	-	-	0
Bahrain	-	-	0
Barbados	-	-	0
Belgium	52.922	886.083	5.27
Benin	-	-	0
Bermuda	-	0.095	0.001
Botswana	2.200	3.700	0.022
Bouvet Island	2.468	2.468	
Brazil	-	-	0
British Virgin Islands	21.886	188.494	1.121
Brunei Darussalam	-	-	0
Bulgaria	-	-	0
Canada	-	0.600	0.004
Cameroon	-	-	0
Cayman Islands	2.146	268.968	1.6
China	0.494	45.887	0.273
Congo	-	10.016	0.06
Cote d'Ivoire	-	50.000	0.297
Cyprus	0.001	121.453	0.722
Czech Republic	-	-	0
Denmark	0.100	9.100	0.054
Djibouti	-	-	0
Egypt	-	-	0
Finland	-	5.123	0.03
France	10.378	111.547	0.663
Gambia	-	-	0
Gabon	-	-	0
Germany	1.164	13.347	0.079
Gibraltar	-	-	0
Guinea	-	10.000	0.059
Ghana	-	626.441	3.726
Greece	-	45.719	0.272
Hong Kong	29.244	184.022	1.095
Hungary	-	0.000	0
India	0.348	4.959	0.029
INDONESIA	0.029	0.029	0
Ireland	-	-	0
Isle of Man	12.499	53.549	0.319
Israel	1.944	1.949	0.012
Italy	0.101	1.642	0.01
Japan	-	2.199	0.013
Kenya	0.331	0.479	0.003
Kiribati	-	-	0
Korea, Republic of	-	0.170	0.001
Kuwait	9.299	9.299	

Latvia	-	-	0
Lebanon	0.815	14.331	0.085
Liberia	-	9.000	0.054
Liechtenstein	-	-	0
Luxembourg	26.066	214.034	1.273
Malaysia	0.001	0.001	0
Malta	-	-	0
Marshall Islands	2.134	5.358	0.032
Mauritania	-	8.718	0.052
Mauritius	72.261	560.873	3.336
Mexico	0.098	0.098	
Monaco	-	-	0
Morocco	0.720	43.132	0.257
Mozambique	-	-	
Mozambique	-	6.997	0.042
Netherlands	82.525	373.084	2.219
Netherlands Antilles	-	-	0
New Zealand	-	-	0
Niger	0.000	0.000	0
Norway	-	0.454	0.003
Panama	0.550	0.550	0.003
Pitcairn	-	-	0
Poland	0.019	0.019	0
Portugal	-	0.112	0.001
Puerto Rico	-	-	0
Qatar	-	-	0
Republic of South Africa	109.367	1,152.724	6.856
Romania	-	-	
Russian Federation	-	-	0
Rwanda	-	-	0
Saudi Arabia	5.334	13.313	0.079
Seychelles	-	-	0
Singapore	249.751	780.870	4.645
Slovakia	-	-	0
Spain	23.548	25.799	0.153
Sweden	0.430	5.608	0.033
Switzerland	15.493	355.982	2.117
Thailand	-	-	0
Togo	-	3.000	0.018
Turkey	-	0.137	0.001
Tunisia	-	-	0
Uganda	-	20.000	0.119
UKraine	-	-	0
United Arab Emirates	90.937	937.195	5.574
United Kingdom	1,112.274	6,007.991	35.735
United States	183.854	3,579.251	21.289
United Republic of Tanzania	-	-	0
United States Virgin Islands	-	-	0
Vietnam	-	-	0
Virgin Islands	-	2.000	0.012
Zambia	16.000	33.392	0.199
TOTAL	2,140.08	16,812.47	100

TABLE 1: Capital Importation by Type of Investment (\$ million) QUARTERLY 2013-2018

		2013		2014				
		Q3	Q4	Q1	Q2	Q3	Q4	Total 2014
Foreign Direct Investment		195.28	121.82	490.69	472.99	544.5	768.86	2,277.04
	Equity	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01
	Other Capital	0.65	7.87	0.3	11.41	0.29	1.03	13.03
Portfolio Investment		3,735.48	3,395.76	2,869.19	4,917.13	5,127.75	2,003.10	14,917.17
	Equity	3,532.53	2,719.29	2,260.36	3,875.35	3,770.37	1,542.08	11,448.16
	Bonds	31.64	427.65	482.49	731.74	1,000.28	229.48	2,443.99
	Money market instruments	171.32	248.83	126.34	310.04	357.1	231.54	1,025.02
Other Investment		488	1,163.81	544.67	413.76	870.33	1,727.78	3,556.54
	Trade credits	-	-	14.7	1.37	5.08	0.88	22.03
	Loans	239.69	920.52	436.41	236.99	349.93	391	1,414.33
	Currency deposits	-	2.48	-	-	-	-	-
	Other claims	248.3	240.81	93.56	175.4	515.31	1,335.91	2,120.18
TOTAL		4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76

		2015				
		Q1	Q2	Q3	Q4	Total 2015
Foreign Direct Investment		394.61	211.14	717.71	123.16	1,446.62
	Equity	394.56	211.01	715.86	120.98	1,442.41
	Other Capital	0.05	0.13	1.86	2.17	4.21
Portfolio Investment		1,860.65	2,183.15	1,009.13	952.5	6,005.43
	Equity	1,139.38	1,846.08	879.97	792.12	4,657.55
	Bonds	705.12	50.54	20.34	0.28	776.28
	Money market instruments	16.14	286.53	108.82	160.1	571.59
Other Investment		416.34	272.07	1,021.26	481.3	2,190.97
	Trade credits	-	-	-	-	-
	Loans	384.83	153.23	696.38	420.84	1,655.28
	Currency deposits	-	0.99	7.11	-	8.10
	Other claims	31.51	117.85	317.77	60.46	527.59
TOTAL		2,671.59	2,666.36	2,748.10	1,556.95	9,643.00

		2016				
		Q1	Q2	Q3	Q4	Total 2016
Foreign Direct Investment		174.46	184.29	340.64	344.63	1,044.02
	Equity	173.73	184.21	340.64	344.57	1,043.15
	Other Capital	0.73	0.08	-	0.07	0.88
Portfolio Investment		271.03	337.31	920.32	284.22	1,812.88
	Equity	201.69	279.81	201.12	176.44	859.06
	Bonds	1.5	-	369	25.4	395.90
	Money market instruments	67.85	57.5	350.2	82.37	557.92
Other Investment		265.48	520.57	561.16	920.03	2,267.24
	Trade credits	-	-	-	0.16	0.16
	Loans	241.81	520.19	561.1	917.01	2,240.11
	Currency deposits	-	-	-	0.03	0.03
	Other claims	23.66	0.38	0.06	2.83	26.93
TOTAL		710.97	1,042.17	1,822.12	1,548.88	5,124.14

		2017				
		Q1	Q2	Q3	Q4	Total 2017
Foreign Direct Investment		211.38	274.37	117.60	378.41	981.75
	Equity	210.1	274.07	117.47	377.8	979.44
	Other Capital	1.28	0.30	0.13	0.61	2.32
Portfolio Investment		313.61	770.51	2,767.42	3,477.53	7,329.06
	Equity	101.99	614.05	1,932.07	989.2	3,637.31
	Bonds	-	57.87	115.43	309.54	482.84
	Money market instruments	211.61	98.59	719.91	2,178.79	3,208.90
Other Investment		383.28	747.47	1,260.08	1,526.92	3,917.75
	Trade credits	-	-	-	10.00	10.00
	Loans	369.28	747.47	956.69	1,091.20	3,164.63
	Currency deposits	3	-	0.52	0	3.52
	Other claims	11	-	302.88	425.72	739.60
TOTAL		908.27	1,792.34	4,145.10	5,382.86	12,228.57

						qtr on qtr	yr on yr		
		2018					(qtr 4 on qtr 3 2018)	(Q4 2018 on Q4 2017)	2017/2018
		Q1	Q2	Q3	Q4	Total 2018	growth %	growth %	growth %
Foreign Direct Investment		246.62	261.35	530.63	156.08	1,194.67	(70.59)	(58.75)	21.69
	Equity	246.61	255.71	530.63	156.08	1,189.03	(70.59)	(58.69)	21.40
	Other Capital	0.005	5.63	-	-	5.64	-	-	143.43
Portfolio Investment		4,565.09	4,119.46	1,723.05	1,394.68	11,802.27	(19.06)	(59.89)	61.03
	Equity	701.61	1,048.39	394.47	218.27	2,362.73	(44.67)	(77.94)	- 35.04
	Bonds	335.88	400.14	37.48	193.33	966.82	415.88	(37.54)	100.23
	Money market instruments	3,527.60	2,670.93	1,291.10	983.08	8,472.72	(23.86)	(54.88)	164.04
Other Investment		1,491.93	1,132.75	601.53	589.32	3,815.53	(2.03)	(61.40)	- 2.61
	Trade credits	-	-	6.29	0.63	6.92	(89.94)	(93.67)	- 30.76
	Loans	1,268.44	1,121.66	561.24	571.48	3,522.83	1.82	(47.63)	11.32
	Currency deposits	-	-	-	1.03	1.03	-	-	- 70.62
	Other claims	223.49	11.08	34.00	16.18	284.75	(52.42)	(96.20)	- 61.50
TOTAL		6,303.63	5,513.55	2,855.21	2,140.08	16,812.47	(25.05)	(60.24)	37.49

TABLE 2: Capital Importation by Sector/Nature of Business (\$ million)

	2013		2014				2015				2016						
	Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015	Q1	Q2	Q3	Q4	Total 2016
Shares	3,476.70	3,046.67	2,773.36	4,575.25	4,523.86	1,934.32	13,806.79	1,280.67	1,877.26	1,736.48	831.88	5,726.29	243.53	347.99	646.28	228.24	1,466.04
Agriculture	40.1	24.85	15.08	0.22	0.83	8.19	24.32	2.68	0.05	95.10	0.50	98.33	0.20	1.00	10.90	10.37	22.47
Banking	55.65	94.48	104.93	191.10	330.99	337.16	964.18	114.89	360.92	244.24	193.49	913.54	107.58	108.11	555.52	161.30	932.51
Brewering	3.82	0.76	-	-	-	-	0.00	-	-	9.06	-	9.06	11.64	11.32	5.63	25.67	54.26
Construction	22.29	2.03	10.63	4.62	4.88	35.56	55.69	4.30	3.24	11.10	9.38	28.02	10.16	14.95	3.62	3.75	32.48
Consultancy	0.51	12.81	2.81	6.96	7.74	8.91	26.42	0.70	0.10	0.23	9.56	10.59	0.14	0.20	2.14	0.44	2.92
Drilling	0.21	0.06	0.01	1.01	39.24	1.00	41.26	1.01	0.01	0.13	0.17	1.32	-	0.41	0.05	0.00	0.46
Electrical	4.46	3.36	5.95	1.79	5.84	2.44	16.02	0.83	73.39	0.58	137.52	212.32	70.15	12.84	18.65	23.72	125.36
Financing	357.56	858.12	345.28	723.14	1,073.83	566.06	2,708.31	763.49	46.54	35.15	13.71	858.89	42.57	1.08	36.56	15.13	95.34
Fishing	-	-	0.45	-	0.10	-	0.55	-	-	-	0.01	0.01	-	3.00	1.00	2.00	6.00
IT Services	10	16.7	2.50	2.57	1.65	3.25	9.97	1.40	5.75	2.02	3.61	12.78	1.02	0.63	0.03	0.04	1.72
Marketing	0.17	2.36	0.06	-	0.03	-	0.09	-	-	0.15	0.80	0.95	0.20	-	-	0.60	0.80
Oil And Gas	1.62	53.65	201.14	3.83	3.16	0.05	208.18	9.47	4.86	2.21	13.22	29.76	20.83	200.39	171.63	327.30	720.15
Production	72.59	32.98	104.07	107.88	365.10	366.92	943.97	118.36	51.20	162.42	91.72	423.70	77.77	89.42	68.25	67.21	302.65
Servicing	105.63	19.22	32.36	53.58	110.49	354.88	551.31	6.29	12.83	65.64	115.71	200.47	55.05	119.75	36.55	87.56	298.91
Hotels	0.08	-	0.57	0.53	1.34	8.83	11.27	-	-	1.15	-	1.15	0.75	-	-	-	0.75
Telecomms	180.31	355.47	135.68	61.66	27.07	769.92	994.33	336.87	138.40	369.49	93.37	938.13	13.44	118.71	244.80	554.25	931.20
Tanning	-	-	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00
Trading	86.94	157.32	169.35	68.11	46.43	101.72	385.61	28.54	91.57	6.66	40.77	167.54	55.08	12.37	18.95	38.52	124.92
Transport	0.13	0.55	0.30	1.64	-	0.53	2.47	2.10	0.24	6.11	1.55	10.00	0.86	-	1.55	2.76	5.17
Weaving	-	-	-	-	-	-	0.00	-	-	0.20	-	0.20	-	-	-	-	0.00
TOTAL	4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00	710.97	1,042.17	1,822.12	1,548.88	5,124.14

2017					2018					share of 2018
Q1	Q2	Q3	Q4	Total 2017	Q1	Q2	Q3	Q4	Total 2018	
143.81	932.58	2,745.79	3,680.34	7,502.52	3,792.73	4,091.40	1,667.76	873.30	10,425.18	62.01%
30.00	23.71	42.89	62.46	159.06	130.90	104.97	23.31	30.31	289.48	1.72%
126.00	89.80	177.94	543.37	937.12	1,180.81	294.96	289.44	257.54	2,022.76	12.03%
16.06	4.83	4.00	2.3	27.19	1.00	0.70	0.31	2.80	4.81	0.03%
1.57	1.71	2.36	92.71	98.35	6.20	11.77	25.47	10.28	53.72	0.32%
4.89	4.20	2.52	2.06	13.67	1.00	1.83	0.92	0.96	4.70	0.03%
0.00	1.21	0.30	0.3	1.81	9.06	-	-	-	9.06	0.05%
1.10	6.38	26.34	5.1	38.92	18.66	12.25	5.67	0.80	37.38	0.22%
88.65	57.31	49.91	122.68	318.55	485.41	150.32	371.60	480.24	1,487.57	8.85%
1.00	-	-	99.43	100.43	-	-	-	53.10	53.10	0.32%
0.49	6.28	1.25	8.45	16.47	1.10	48.04	1.21	3.55	53.90	0.32%
1.31	0.09	0.78	0.48	2.66	4.27	-	3.43	-	7.69	0.05%
101.08	190.39	16.07	23.83	331.36	85.62	24.85	7.73	15.31	133.51	0.79%
79.32	141.42	442.90	317.82	981.45	144.09	208.92	230.34	87.49	670.85	3.99%
146.05	145.56	586.97	216.45	1,095.04	328.15	479.85	205.91	283.57	1,297.48	7.72%
0.00	0.17	-	0.03	0.20	0.03	0.02	0.02	0.40	0.47	0.00%
145.78	174.18	33.63	191.01	544.60	87.25	11.12	11.42	4.64	114.43	0.68%
0.00	-	-	0.52	0.52	-	-	-	-	-	0.00%
18.72	12.53	11.45	12.96	55.65	27.33	60.35	10.29	33.59	131.56	0.78%
2.43	-	-	0.55	2.98	0.03	12.20	0.40	2.20	14.83	0.09%
0.00	-	-	0	0.00	-	-	-	-	-	0.00%
908.26	1,792.34	4,145.10	5,382.85	12,228.55	6,303.63	5,513.55	2,855.21	2,140.08	16,812.47	100.00%

2017	2017	2017	2017	2017	2018				2018	% Share of
Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full	2018
-	1.55	163.43		164.97	-	-	-	-	-	0.000
-	5.84	2.40		8.24	-	-	-	-	-	0.000
-	-	-		-	0.20	0.050	-	-	0.250	0.001
-	-	-		-	-	0.030	-	-	0.030	0.000
-	-	1.01		1.01	-	0.466	-	0.344	0.810	0.005
-	0.88	-		0.88	-	-	-	-	-	0.000
-	-	-		-	-	-	-	-	-	0.000
-	-	-		-	-	-	-	-	-	0.000
4.59	281.62	191.79	547.35	1,025.35	319.50	368.824	144.843	52.922	886.083	5.270
-	2.70	-		2.70	-	-	-	-	-	0.000
-	-	0.50		0.50	0.09	-	-	-	0.095	0.001
-	-	0.68	0.54	1.22	0.50	-	1.000	2.200	3.700	0.022
-	-	-		-	-	-	-	2.468	2.468	-
-	-	0.01		0.01	-	-	-	-	-	0.000
28.18	4.13	13.72	74.33	120.36	81.33	24.346	60.934	21.886	188.494	1.121
-	-	-		-	-	-	-	-	-	0.000
-	-	-		-	-	-	-	-	-	0.000
-	-	-	0.06	0.06	0.60	-	-	-	0.600	0.004
-	-	-		-	-	-	-	-	-	0.000
0.20	1.07	45.62	188.17	235.07	214.87	51.389	0.559	2.146	268.968	1.600
23.23	10.80	4.55	12.07	50.65	44.48	0.910	-	0.494	45.887	0.273
-	-	-	0.37	0.37	10.02	-	-	-	10.016	0.060
-	-	-		-	-	50.000	-	-	50.000	0.297
8.07	0.74	4.98	3.98	17.77	6.58	113.688	1.179	0.001	121.453	0.722
-	-	-		-	-	-	-	-	-	0.000
4.27	1.31	1.10	1.41	8.09	-	-	9.000	0.100	9.100	0.054
-	-	-	6	6.00	-	-	-	-	-	0.000
-	-	-		-	-	-	-	-	-	0.000
2.00	2.00	0.09	0.11	4.20	5.00	0.123	-	-	5.123	0.030
9.75	15.17	43.69	84.11	152.72	40.50	48.430	12.241	10.378	111.547	0.663
0.10	-	-		0.10	-	-	-	-	-	0.000
-	-	-		-	-	-	-	-	-	0.000
0.08	6.94	5.64	7.14	19.81	9.77	0.521	1.891	1.164	13.347	0.079
2.00	-	-	6	8.00	-	-	-	-	-	0.000
-	-	-		-	10.00	-	-	-	10.000	0.059
0.10	-	20.00		20.10	380.14	156.303	90.000	-	626.441	3.726
0.20	0.22	-		0.42	45.72	0.003	-	-	45.719	0.272
1.01	0.16	1.97	9.47	12.61	27.34	70.000	57.433	29.244	184.022	1.095
-	-	-		-	-	0.000	-	-	0.000	0.000
11.10	0.08	0.85	0.77	12.79	0.42	1.694	2.497	0.348	4.959	0.029
-	-	0		-	-	-	-	0.029	0.029	0.000
0.58	0.13	0.22		0.93	-	-	-	-	-	0.000
-	-	-		-	40.00	0.250	0.800	12.499	53.549	0.319
-	-	0.01		0.01	0.01	-	0.000	1.944	1.949	0.012
1.43	-	-	0.89	2.32	0.15	0.951	0.437	0.101	1.642	0.010
0.00	(0.00)	-		0.00	-	2.199	-	-	2.199	0.013
0.48	0.02	-	4.06	4.55	0.12	-	0.023	0.331	0.479	0.003
-	-	-		-	-	-	-	-	-	0.000
-	-	-		-	-	0.170	-	-	0.170	0.001
-	-	-		-	-	-	-	9.299	9.299	-
-	-	-		-	-	-	-	-	-	0.000
0.57	0.88	6.21	6.32	13.98	3.84	5.839	3.839	0.815	14.331	0.085
-	-	-		-	9.00	-	-	-	9.000	0.054
-	-	-		-	-	-	-	-	-	0.000
12.13	15.38	27.35	61.95	116.81	73.70	69.368	44.904	26.066	214.034	1.273
-	0.05	-	0.03	0.08	0.00	-	-	0.001	0.001	0.000
-	-	-		-	-	-	-	-	-	0.000
-	-	-	2.69	2.69	0.89	1.861	0.468	2.134	5.358	0.032
-	-	-	234.84	234.84	-	8.718	-	-	8.718	0.052
71.40	65.59	229.19	116.9	483.09	370.54	18.742	99.327	72.261	560.873	3.336
-	-	-		-	-	-	-	0.098	0.098	-
-	-	-		-	-	-	-	-	-	0.000
7.21	-	-		7.21	-	40.095	2.317	0.720	43.132	0.257
-	-	-		-	-	-	-	-	-	0.000
10.86	-	-		10.86	5.00	1.997	-	-	6.997	0.042
10.26	16.29	24.46	183.44	234.44	103.57	51.927	135.066	82.525	373.084	2.219
0.50	6.34	-		6.84	-	-	-	-	-	0.000
-	0.07	-		0.07	-	-	-	-	-	0.000
-	-	-	1	1.00	-	-	-	0.000	0.000	0.000
-	4.65	1.29		5.94	0.12	0.336	0.002	-	0.454	0.003
-	-	9.50	0.5	10.00	-	-	-	0.550	0.550	0.003
-	-	-		-	-	-	-	-	-	0.000
-	-	-		-	-	-	-	0.019	0.019	0.000
-	-	0.06	0.07	0.13	-	-	0.112	-	0.112	0.001
-	-	-		-	-	-	-	-	-	0.000
-	-	-		-	-	-	-	-	-	0.000
63.79	51.03	224.51	275.1	614.43	493.22	396.396	153.745	109.367	1,152.724	6.856
-	-	-	0.01	0.01	-	-	-	-	-	0.000
-	-	0.03		0.03	-	-	-	-	-	0.000
0.07	1.11	0.06		1.25	-	-	7.979	5.334	13.313	0.079
-	-	-		-	-	-	-	-	-	0.000
73.50	155.40	29.55	412.55	671.01	242.96	192.797	95.358	249.751	780.870	4.645
0.05	-	-		0.05	-	-	-	-	-	0.000
0.01	0.40	-	0.37	0.78	-	1.751	0.500	23.548	25.799	0.153
8.52	11.89	4.01	0.03	24.44	2.16	1.568	1.451	0.430	5.608	0.033
3.09	78.77	40.13	293.92	415.91	35.58	297.315	7.593	15.493	355.982	2.117
-	-	10.00		10.00	-	-	-	-	-	0.000
-	-	-		-	-	-	3.000	-	3.000	0.018
-	2.50	-	0.03	2.53	0.13	0.002	-	-	0.137	0.001
-	-	-		-	-	-	-	-	-	0.000
-	-	-		-	20.00	-	-	-	20.000	0.119
-	-	-		-	-	-	-	-	-	0.000
30.82	62.11	22.34	223.38	338.65	185.06	535.982	125.212	90.937	937.195	5.574
302.47	696.70	1,736.58	1,609.92	4,345.67	2,252.04	1,772.529	871.147	1,112.274	6,007.991	35.735
215.66	287.82	962.10	1,001.35	2,466.93	1,259.98	1,224.089	911.330	183.854	3,579.251	21.289
-	-	315.47	10.63	326.10	-	-	-	-	-	0.000
-	-	-		-	-	-	-	-	-	0.000
-	-	-		-	-	-	-	-	-	0.000
-	-	-	1	1.00	2.00	-	-	-	2.000	0.012
-	-	-		-	6.50	1.892	9.000	16.000	33.392	0.199
908.28	1,792.34	4,145.10	5,382.86	12,228.58	6,303.63	5,513.55	2,855.21	2,140.08	16,812.47	100.000

Methodology

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