



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(SEPTEMBER 2018)

Report Date: October 2018

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

Average price per litre paid by consumers for National Household Kerosene increased by 2.95% month-on-month and 12.40% year-on-year to N297.28 in September 2018 from N288.75 in August 2018.

States with the highest average price per litre of kerosene were Abuja (N350.00), Niger (N337.88), and Enugu (N344.67).

States with the lowest average price per litre of kerosene were Borno (N250.00), Abia & Kogi (N241.67) and Kwara (N235.28)

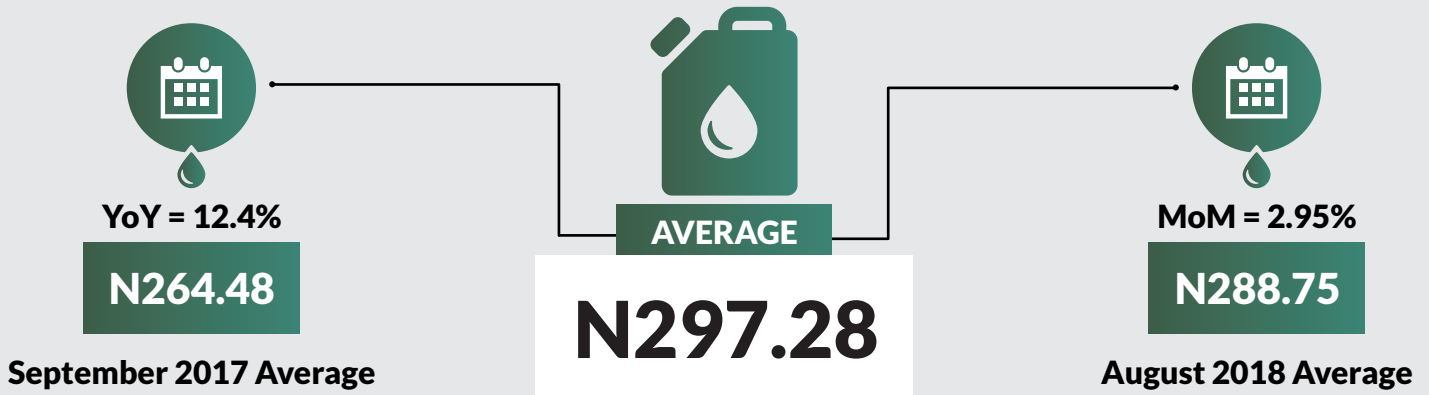
Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 3.95% month-on-month and by 15.75% year-on-year to N1127.05 in September 2018 from N1084.24 in August 2018.

States with the highest average price per gallon of kerosene were Ebonyi (N1260.00), Jigawa (N1258.33) & Ekiti (N1253.33).

States with the lowest average price per gallon of kerosene were Benue (N1016.64), Bayelsa (N994.90) and Akwa Ibom (N956.01).



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN SEPTEMBER 2018



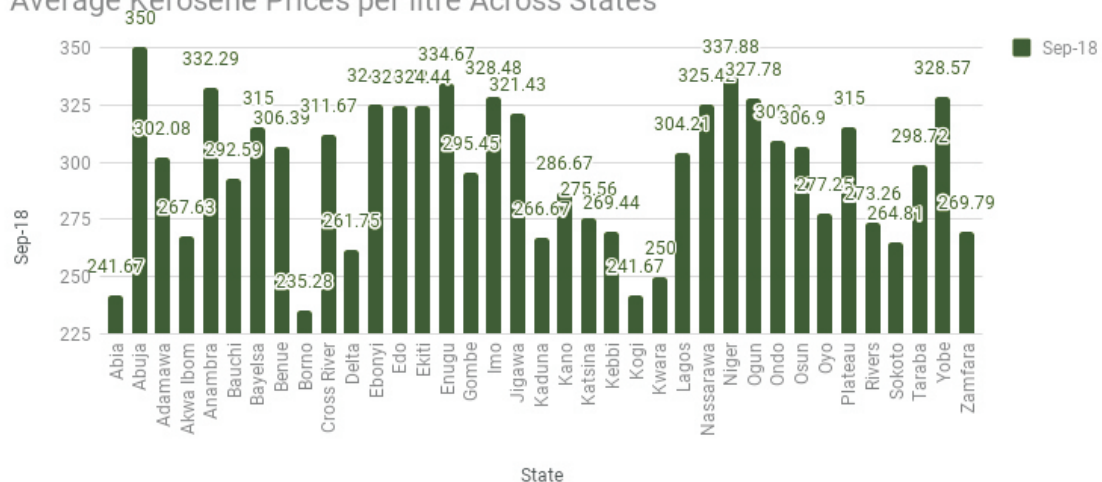
	Sep-18	YoY %	MoM %
ABUJA	350.00	44.8	5.0
NIGER	337.88	15.8	12.5
ENUGU	334.67	32.6	2.4

STATES WITH THE LOWEST AVERAGE PRICES IN SEPTEMBER 2018



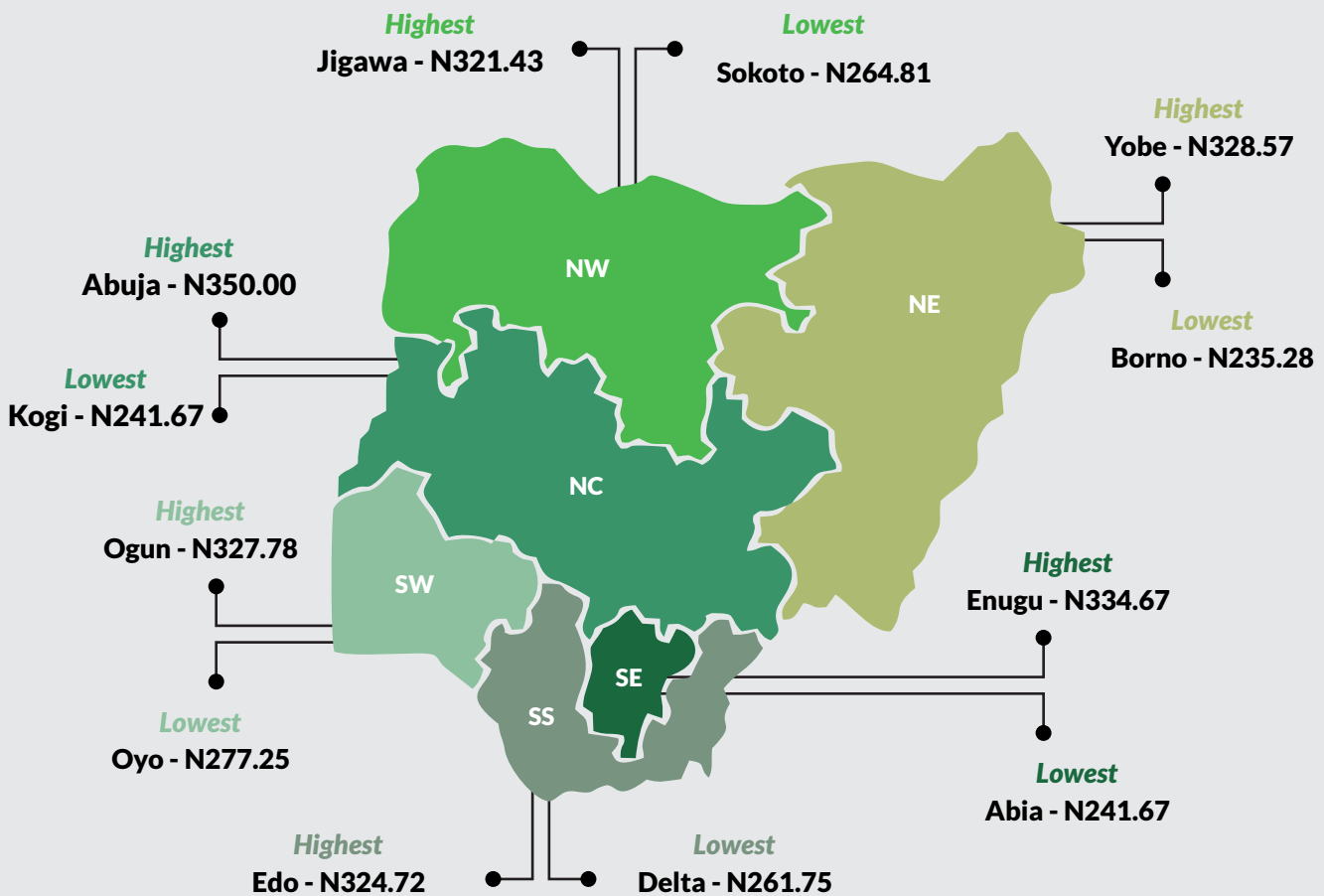
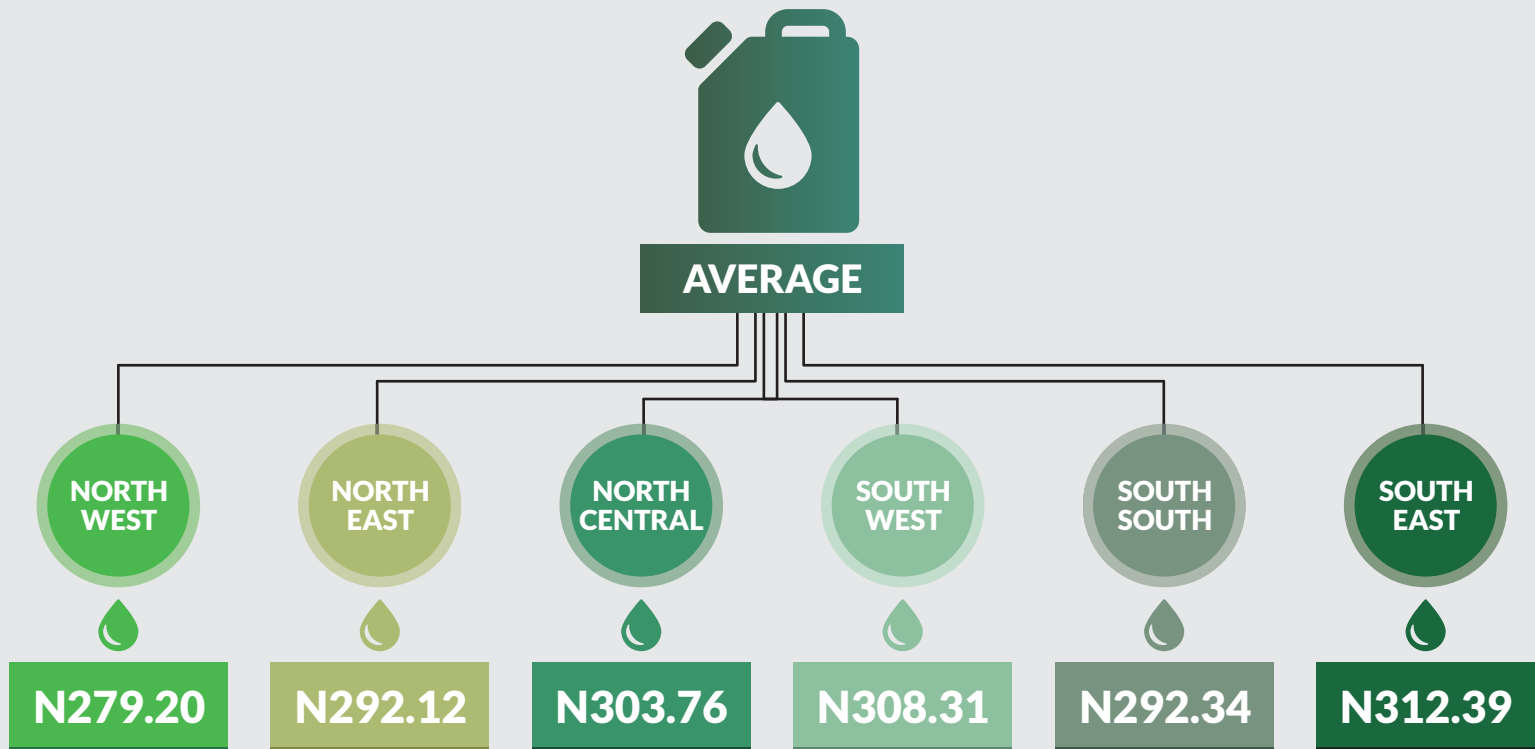
	Sep-18	YoY %	MoM %
ABIA	241.67	0.5	1.9
KOGI	241.67	-9.0	3.6
BORNO	235.28	-8.1	-1.0

Average Kerosene Prices per litre Across States





Average Kerosene Prices per litre Across Zones



National Household Kerosene Price Watch – September 2018



12 Months Average Prices

October 2017	
Average	273.44
YoY	-6.59
MoM	3.39

November 2017	
Average	267.14
YoY	-5.56
MoM	-2.31

December 2017	
Average	290.63
YoY	25.35
MoM	8.79

January 2018	
Average	288.85
YoY	-33.42
MoM	-0.61

September 2017	
Average	264.48
YoY	-8.38
MoM	17.28



AVERAGE

February 2018	
Average	288.57
YoY	-18.12
MoM	-0.1

August 2018	
Average	288.75
YoY	4.29
MoM	28.04

September 2018	
Average	297.28
YoY	12.40
MoM	2.95

March 2018	
Average	268.99
YoY	-13.66
MoM	-6.79

July 2018	
Average	276.87
YoY	-1.29
MoM	-1.00

June 2018	
Average	279.67
YoY	-2.64
MoM	-0.22

May 2018	
Average	280.29
YoY	0.65
MoM	-7.58

April 2018	
Average	278.49
YoY	3.53
MoM	-0.82



Average Kerosene Prices per gallon Across States



YoY = 15.75%

N973.72

September 2017 Average



AVERAGE

N1127.05



MoM = 3.95%

N1084.24

August 2018 Average

STATES WITH THE HIGHEST AVERAGE PRICES IN SEPTEMBER 2018



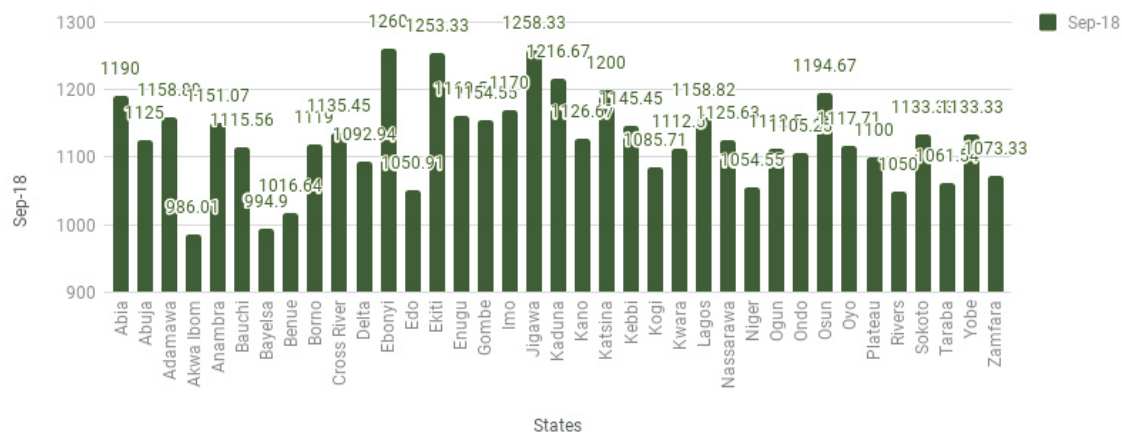
	Sep-18	YoY %	MoM %
EBONYI	1260.00	43.5	12.8
JIGAWA	1258.33	22.2	10.8
EKITI	1253.33	13.6	10.1

STATES WITH THE LOWEST AVERAGE PRICES IN SEPTEMBER 2018



	Sep-18	YoY %	MoM %
BENUE	1016.64	10.5	-1.2
BAYELSA	994.90	2.0	-1.7
AKWA IBOM	986.01	15.4	-9.4

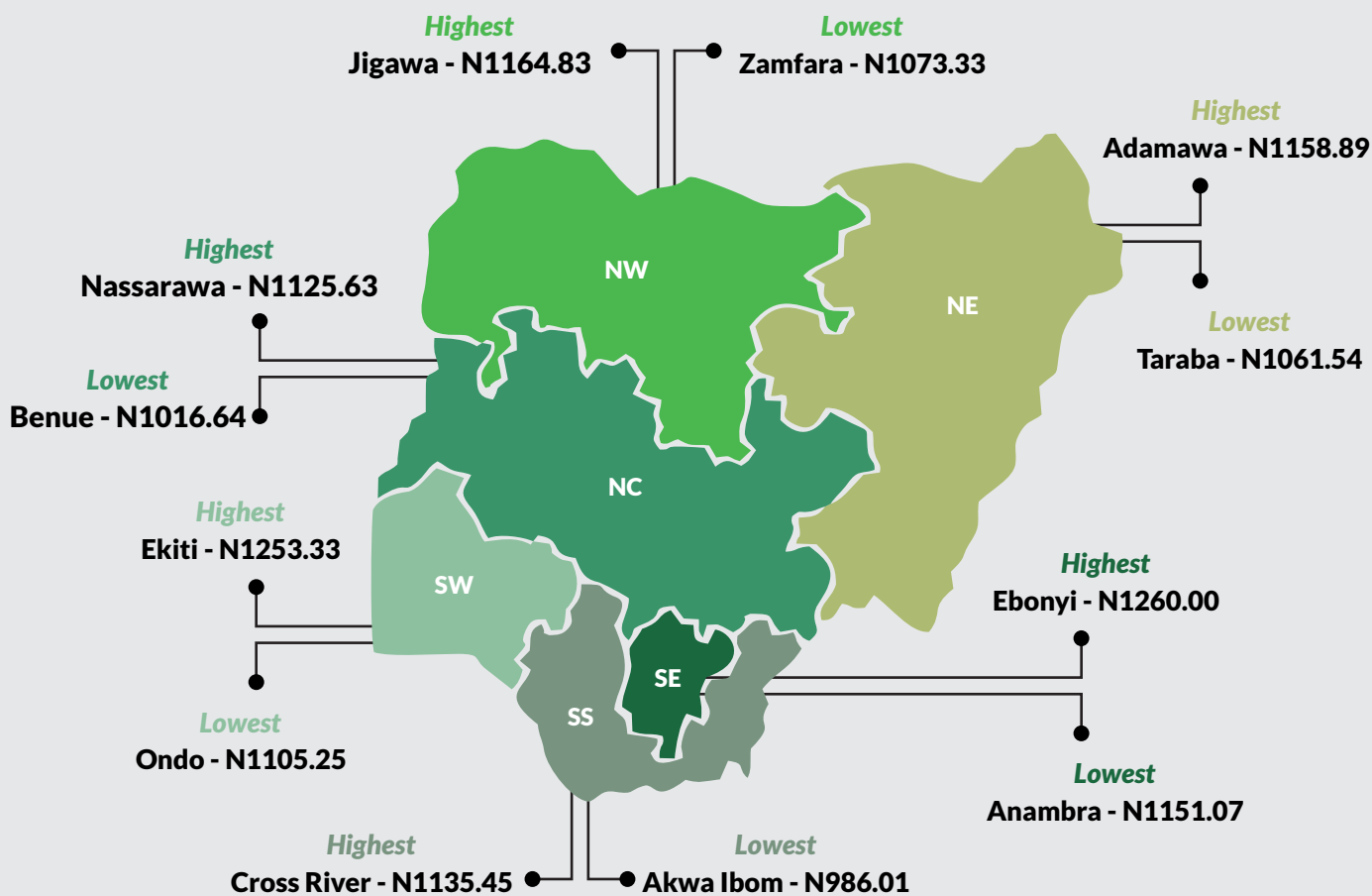
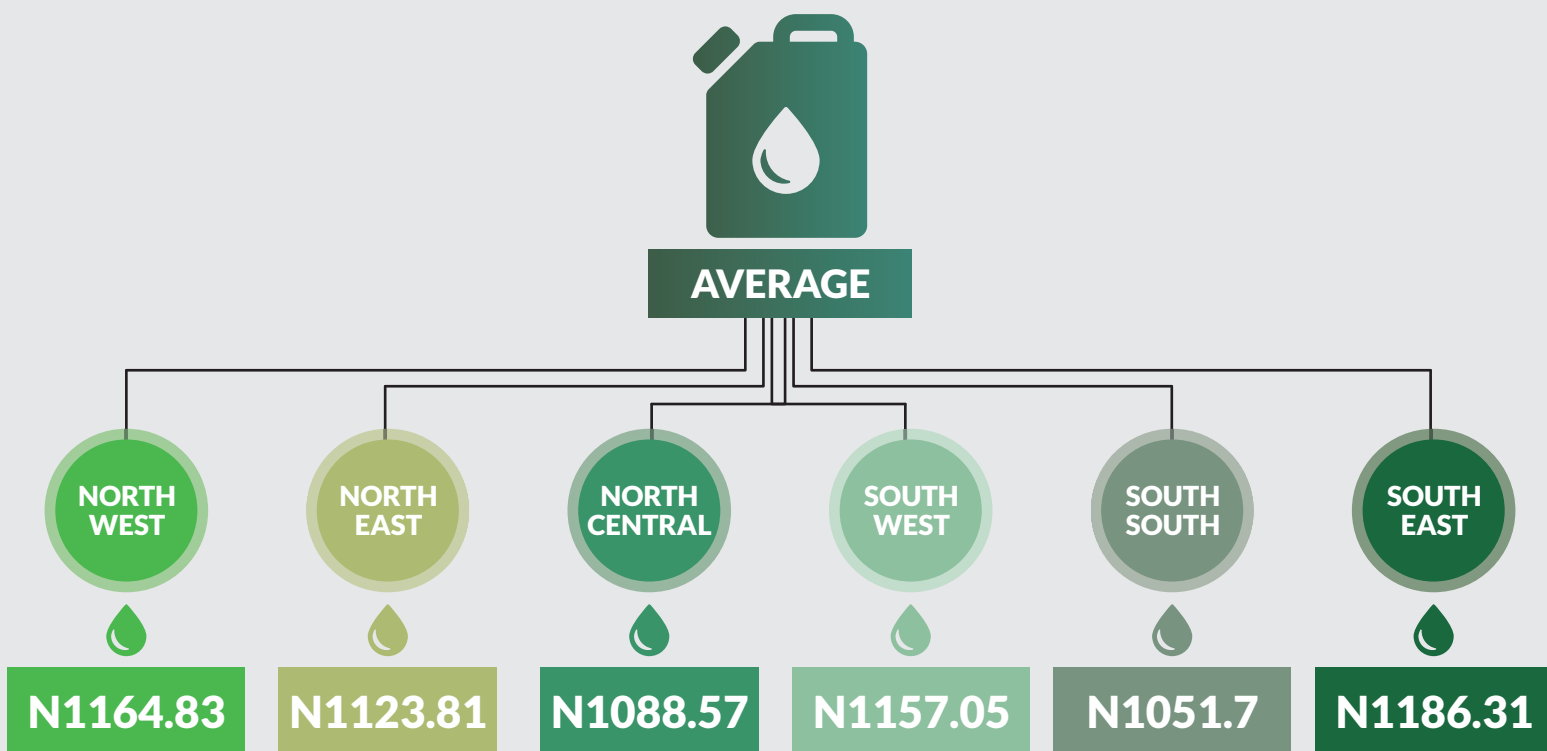
Average Kerosene Prices Per Gallon Across States



National Household Kerosene Price Watch - September 2018



Average Kerosene Prices per gallon Across Zones



National Household Kerosene Price Watch – September 2018



12 Months Average Prices per gallon

October 2017	
Average	1035.12
YoY	8.34
MoM	6.31

November 2017	
Average	1068.54
YoY	30.87
MoM	3.23

December 2017	
Average	1063.63
YoY	3.01
MoM	-0.46

January 2018	
Average	1024.83
YoY	-28.56
MoM	-3.65

September 2017	
Average	973.72
YoY	-16.35
MoM	-0.45



AVERAGE

February 2018	
Average	1030.33
YoY	-24.58
MoM	0.54

August 2018	
Average	1084.24
YoY	10.85
MoM	8.40

September 2018	
Average	1127.05
YoY	15.75
MoM	3.95

March 2018	
Average	943.27
YoY	-19.57
MoM	-8.45

July 2018	
Average	1000.19
YoY	1.76
MoM	-0.41

June 2018	
Average	1004.29
YoY	0.93
MoM	2.10

May 2018	
Average	983.67
YoY	0.80
MoM	-5.12

April 2018	
Average	975.82
YoY	-15.38
MoM	3.45

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

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