

# Automotive Gas Oil (Diesel) Price Watch

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(SEPTEMBER 2018)

**Report Date: October 2018**

*Data Source: National Bureau of Statistics (NBS)*

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# Executive Summary

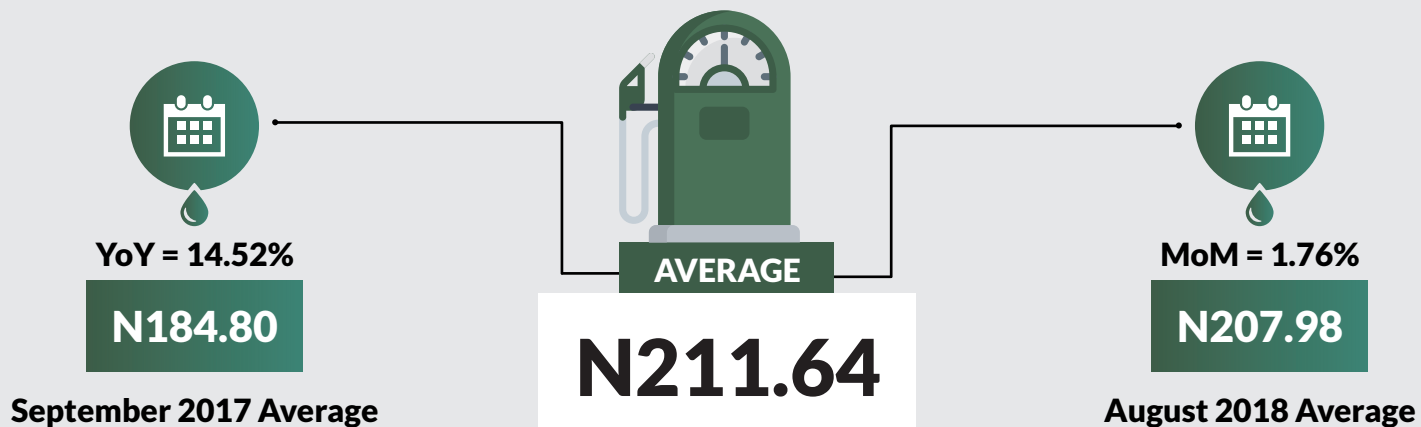
Average price paid by consumers for automotive gas oil (diesel) increased by 1.76% month-on-month and 14.52% year-on-year to N211.64 in September 2018 from to N207.98 in August 2018.

States with the highest average price of diesel were Borno (N245.83), Taraba (N235.00) and Sokoto (N228.33)

States with the lowest average price of diesel were Edo (N197.28), Katsina (N195.63) and Rivers (N190).



## Average Diesel Prices Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN SEPTEMBER 2018



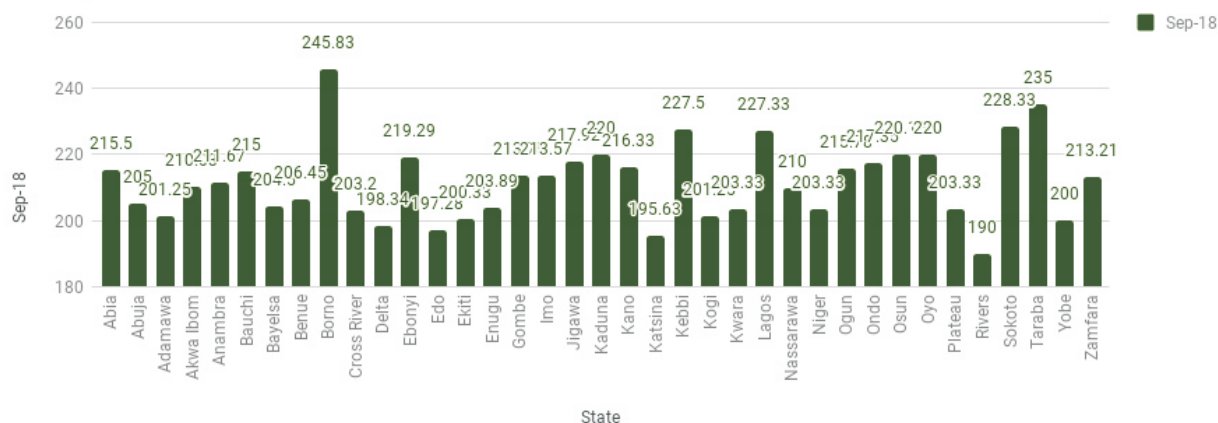
	Sep-18	YoY %	MoM %
<b>BORNO</b>	<b>245.83</b>	<b>29.0</b>	<b>1.2</b>
<b>TARABA</b>	<b>235.00</b>	<b>18.7</b>	<b>1.4</b>
<b>SOKOTO</b>	<b>228.33</b>	<b>26.9</b>	<b>0.0</b>

### STATES WITH THE LOWEST AVERAGE PRICES IN SEPTEMBER 2018



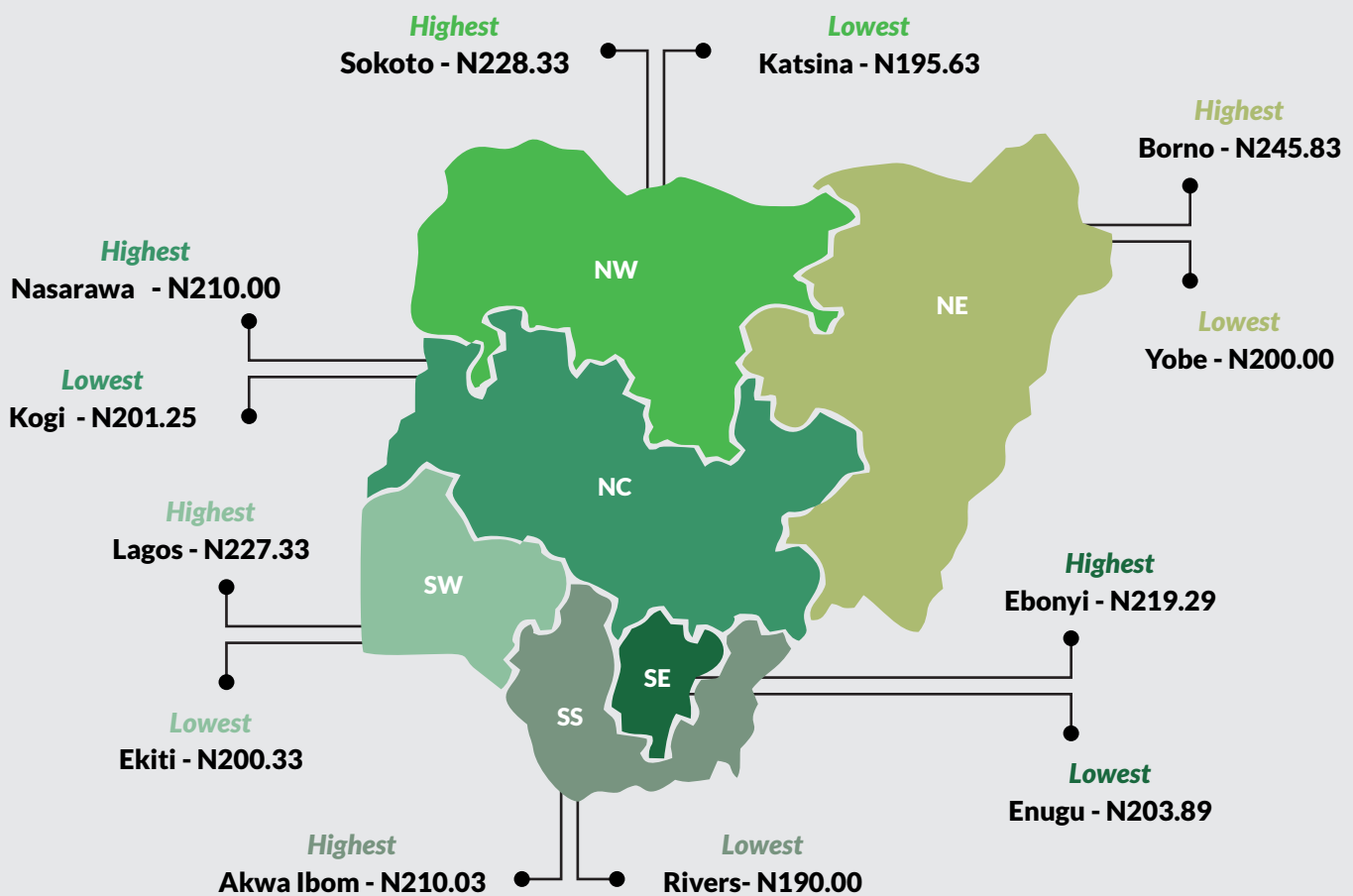
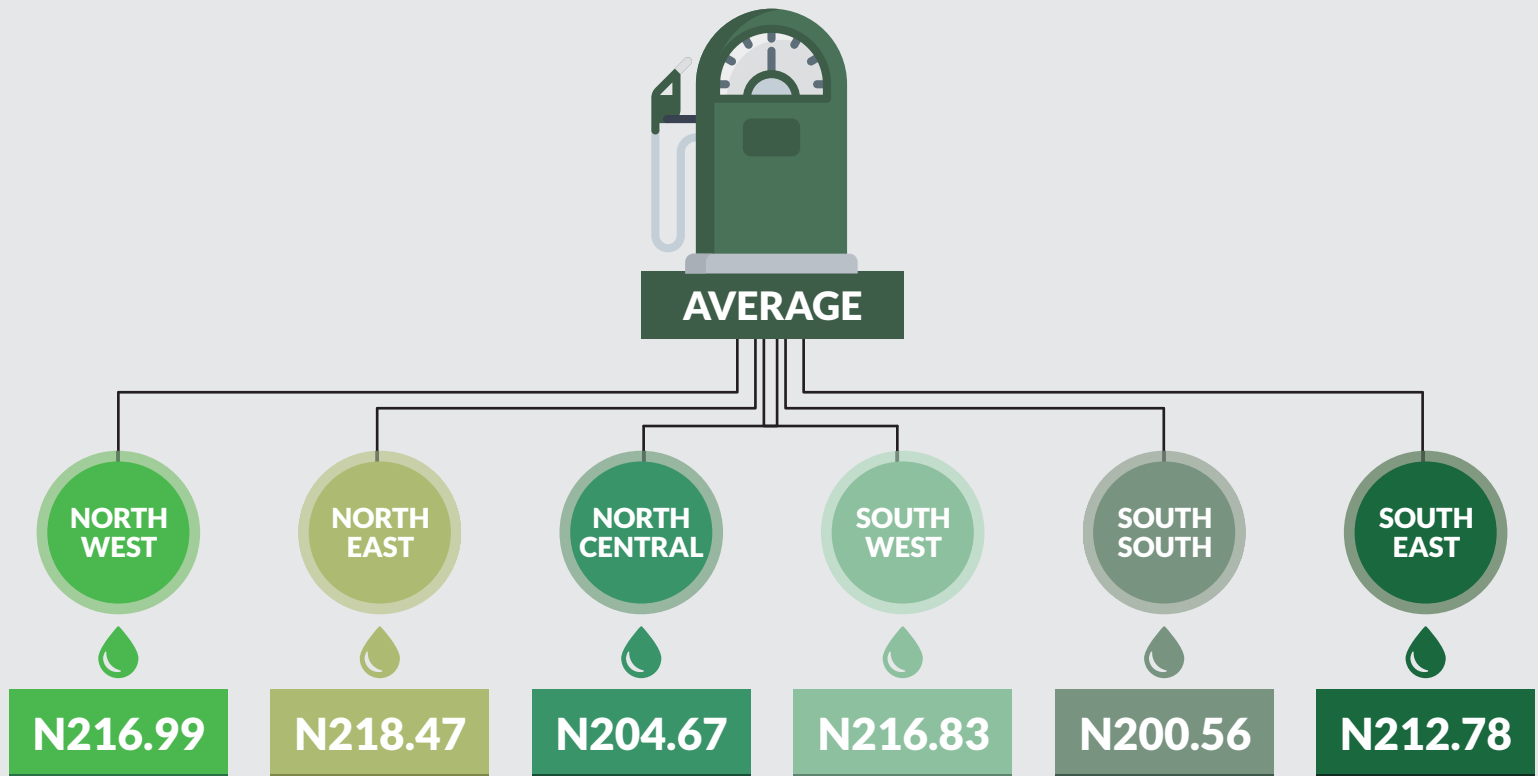
	Sep-18	YoY %	MoM %
<b>EDO</b>	<b>197.28</b>	<b>7.3</b>	<b>-0.4</b>
<b>KATSINA</b>	<b>195.63</b>	<b>9.7</b>	<b>-6.6</b>
<b>RIVERS</b>	<b>190.00</b>	<b>0.0</b>	<b>-5.0</b>

Average Diesel Prices Across States





## Average Diesel Prices Across States



# Automotive Gas Oil (Diesel) Price Watch - September 2018



## 12 Months Average Prices

October 2017	
Average	<b>201.96</b>
YoY	<b>7.85</b>
MoM	<b>9.28</b>

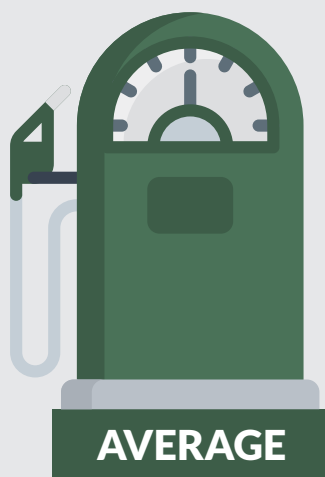
November 2017	
Average	<b>199.26</b>
YoY	<b>1.84</b>
MoM	<b>-1.33</b>

December 2017	
Average	<b>206.58</b>
YoY	<b>5.26</b>
MoM	<b>3.67</b>

January 2018	
Average	<b>213.82</b>
YoY	<b>-5.89</b>
MoM	<b>3.50</b>

September 2017	
Average	<b>184.80</b>
YoY	<b>-4.10</b>
MoM	<b>-5.83</b>

February 2018	
Average	<b>209.89</b>
YoY	<b>-15.84</b>
MoM	<b>-1.84</b>



August 18	
Average	<b>207.98</b>
YoY	<b>5.99</b>
MoM	<b>1.79</b>

September 18	
Average	<b>211.64</b>
YoY	<b>14.52</b>
MoM	<b>1.76</b>

March 2018	
Average	<b>206.41</b>
YoY	<b>-12.00</b>
MoM	<b>-1.65</b>

July 18	
Average	<b>204.32</b>
YoY	<b>3.39</b>
MoM	<b>-0.32</b>

June 18	
Average	<b>204.97</b>
YoY	<b>-2.59</b>
MoM	<b>-0.34</b>

May 18	
Average	<b>205.67</b>
YoY	<b>-4.91</b>
MoM	<b>0.65</b>

April 2018	
Average	<b>204.35</b>
YoY	<b>-10.86</b>
MoM	<b>-1.00</b>



# Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.



# Acknowledgements/Contacts

## Acknowledgements

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