



NATIONAL BUREAU OF STATISTICS

# National Household Kerosene Price Watch

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(AUGUST 2018)

**Report Date: September 2018**

*Data Source: National Bureau of Statistics (NBS)*

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# Executive Summary

Average price per litre paid by consumers for National Household Kerosene increased by 4.29% month-on-month and 28.04% year-on-year to N288.75 in August 2018 from N276.87 in July 2018.

States with the highest average price per litre of kerosene were Abuja (N333.33) , Yobe (N332.86), and Enugu (N326.67).

States with the lowest average price per litre of kerosene were Borno (N237.61), Abia (N237.08) and Kogi (N233.33)

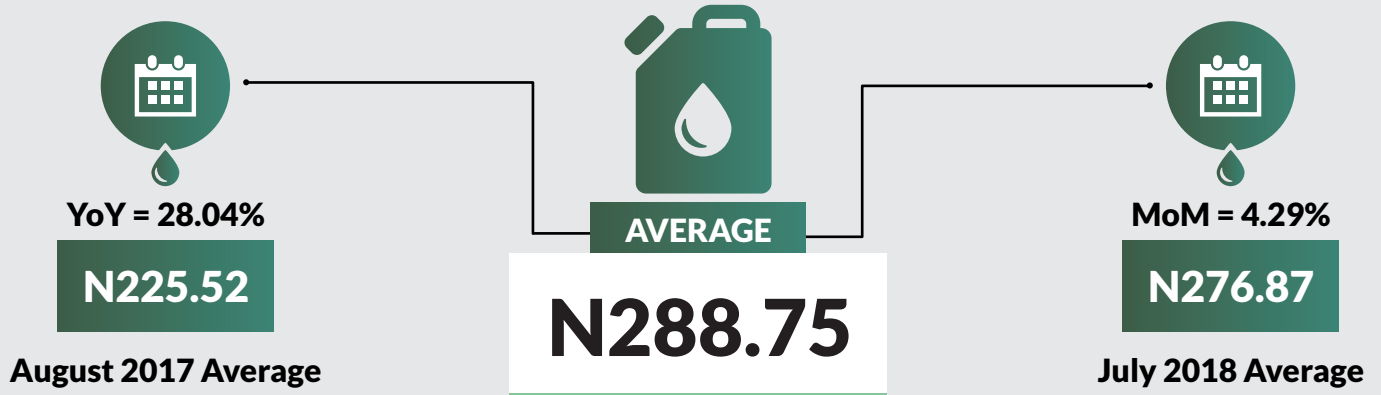
Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 8.40% month-on-month and by 10.85% year-on-year to N1084.24 in August 2018 from N1000.19 in July 2018.

States with the highest average price per gallon of kerosene were Kaduna (N1185.00), Kebbi (N1177.78) & Kano (N1170.59).

States with the lowest average price per gallon of kerosene were Zamfara (N1002.78), Oyo (N1002.25) and Oyo (N933.33).



## Average Kerosene Prices per litre Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2018



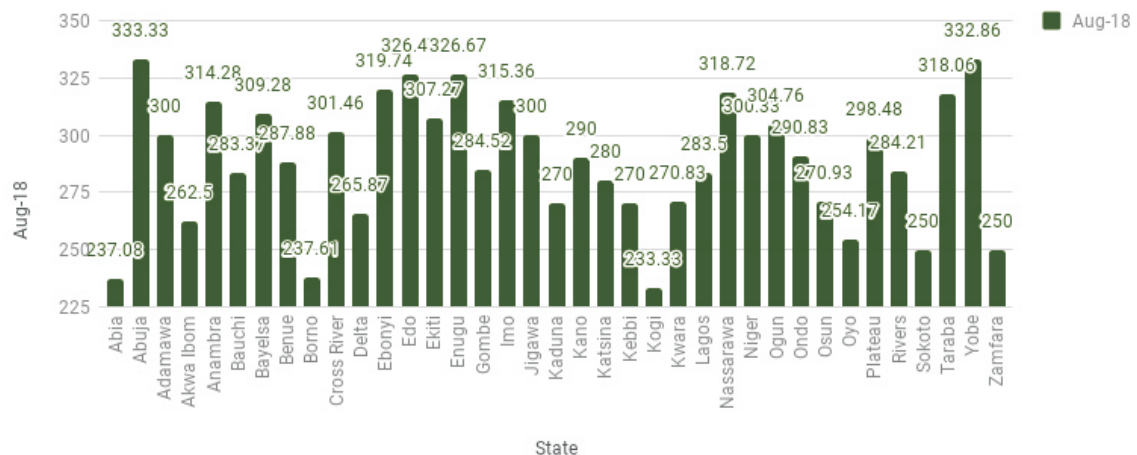
	Aug-18	YoY %	MoM %
ABUJA	333.33	58.2	11.1
YOBE	332.86	68.4	7.4
ENUGU	326.67	39.6	8.7

### STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2018



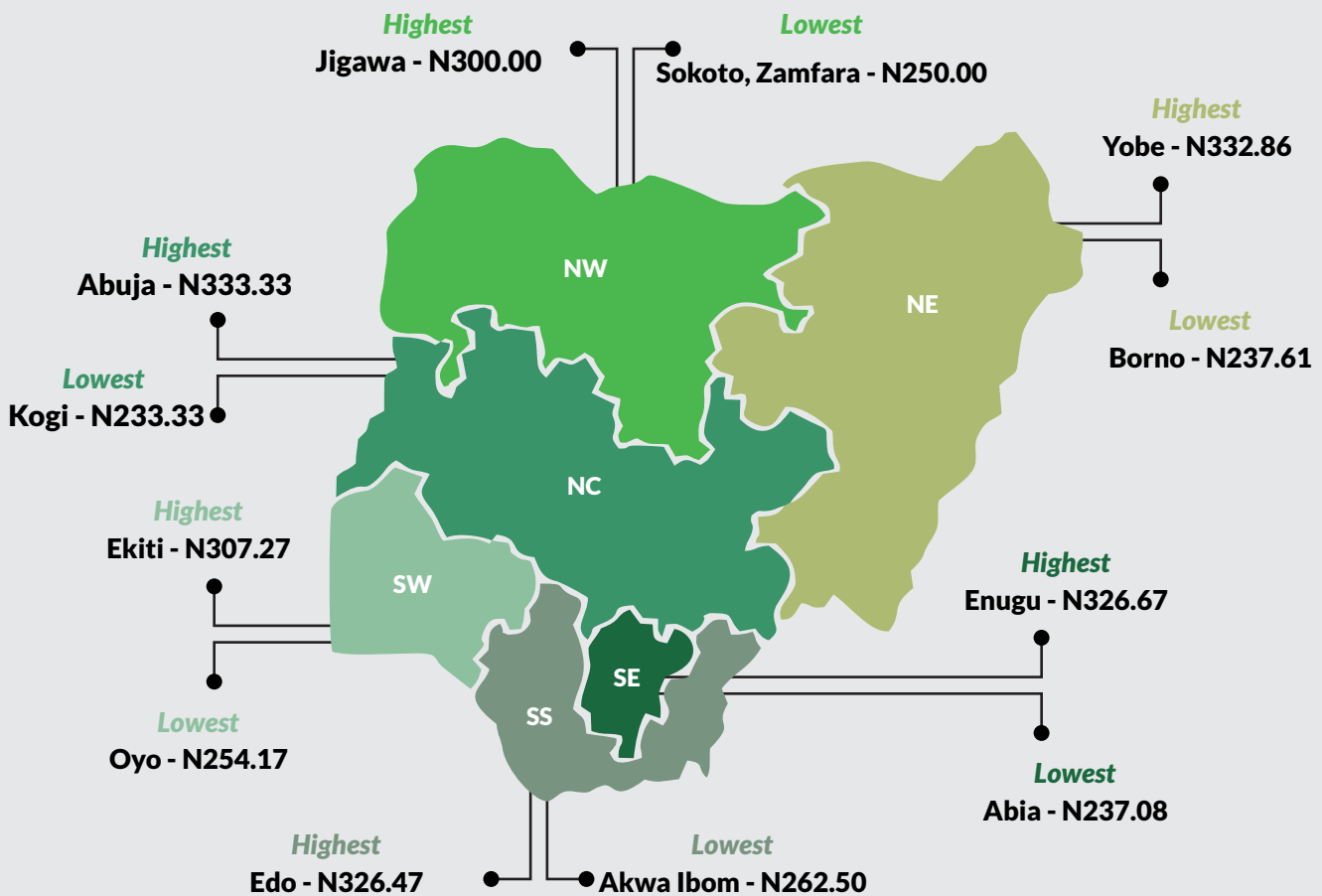
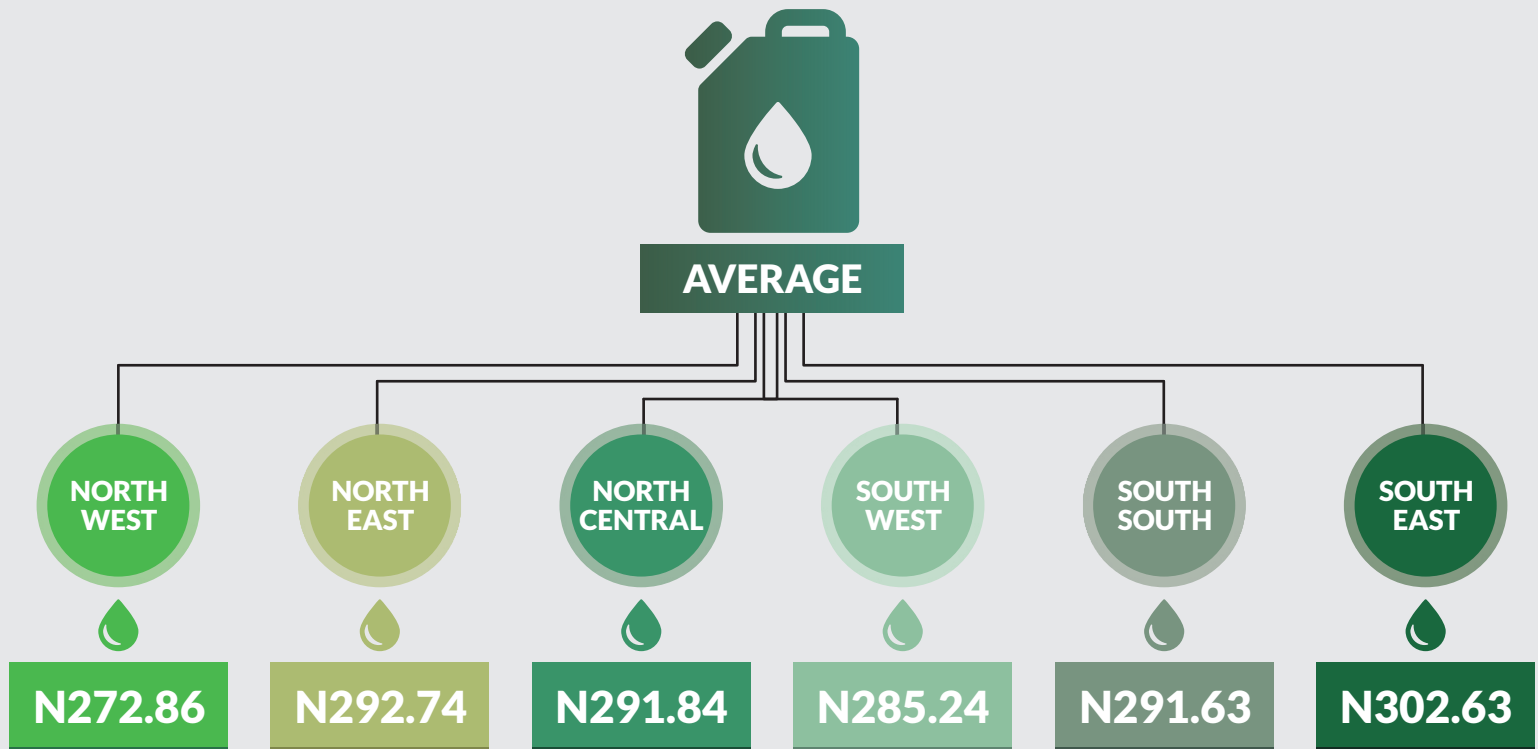
	Aug-18	YoY %	MoM %
BORNO	237.61	14.1	0.4
ABIA	237.08	18.0	4.2
KOGI	233.33	-15.1	-2.3

Average Kerosene Prices per litre Across States





## Average Kerosene Prices per litre Across Zones



# National Household Kerosene Price Watch – August 2018



## 12 Months Average Prices

October 2017	
Average	<b>273.44</b>
YoY	<b>-6.59</b>
MoM	<b>3.39</b>

November 2017	
Average	<b>267.14</b>
YoY	<b>-5.56</b>
MoM	<b>-2.31</b>

December 2017	
Average	<b>290.63</b>
YoY	<b>25.35</b>
MoM	<b>8.79</b>

January 2018	
Average	<b>288.85</b>
YoY	<b>-33.42</b>
MoM	<b>-0.61</b>

September 2017	
Average	<b>264.48</b>
YoY	<b>-8.38</b>
MoM	<b>17.28</b>



**AVERAGE**

February 2018	
Average	<b>288.57</b>
YoY	<b>-18.12</b>
MoM	<b>-0.1</b>

August 2018	
Average	<b>288.75</b>
YoY	<b>4.29</b>
MoM	<b>28.04</b>

March 2018	
Average	<b>268.99</b>
YoY	<b>-13.66</b>
MoM	<b>-6.79</b>

July 2018	
Average	<b>276.87</b>
YoY	<b>-1.29</b>
MoM	<b>-1.00</b>

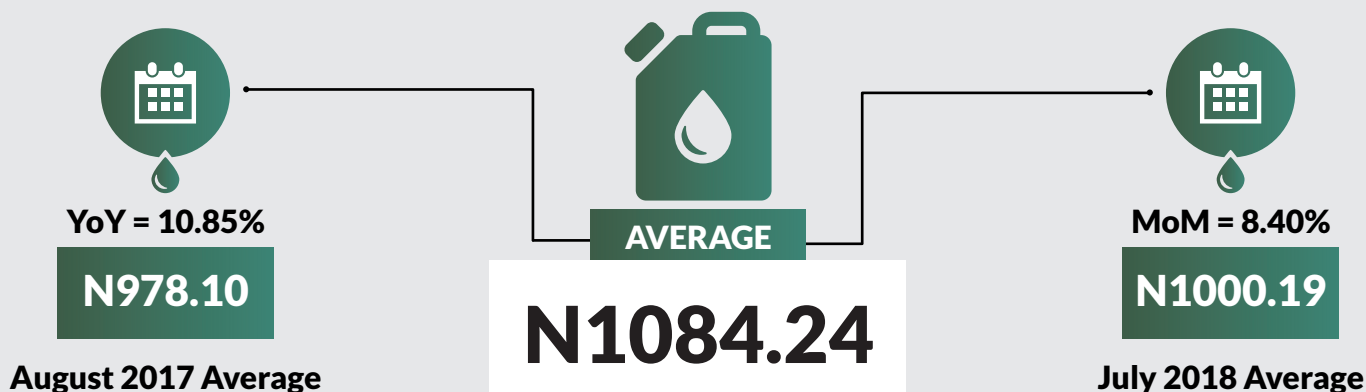
June 2018	
Average	<b>279.67</b>
YoY	<b>-2.64</b>
MoM	<b>-0.22</b>

May 2018	
Average	<b>280.29</b>
YoY	<b>0.65</b>
MoM	<b>-7.58</b>

April 2018	
Average	<b>278.49</b>
YoY	<b>3.53</b>
MoM	<b>-0.82</b>



## Average Kerosene Prices per gallon Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2018

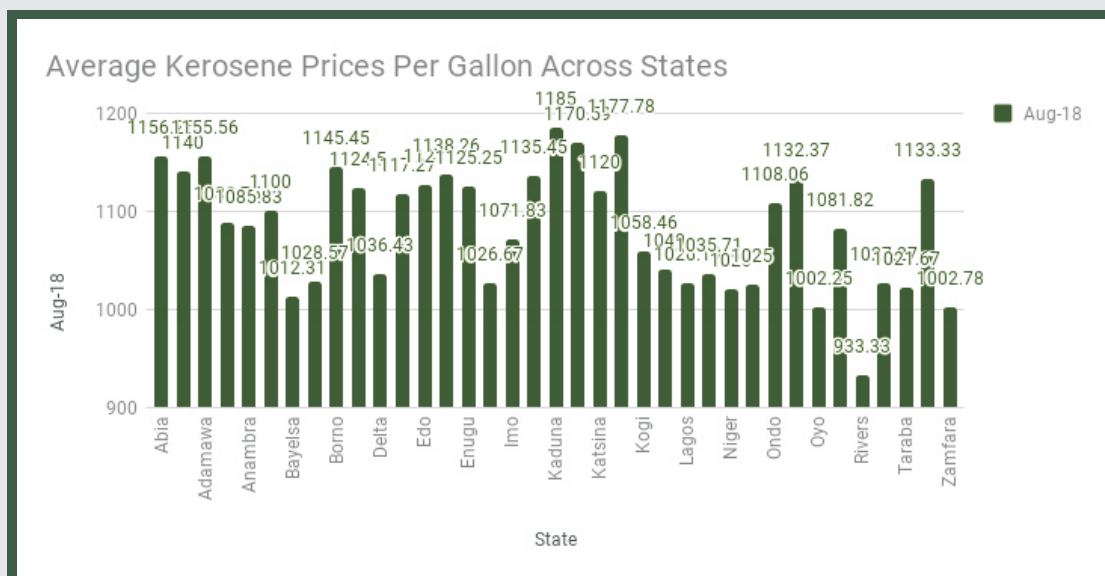


	Aug-18	YoY %	MoM %
<b>KADUNA</b>	<b>1185.00</b>	<b>27.6</b>	<b>14.1</b>
<b>KEBBI</b>	<b>1177.78</b>	<b>11.8</b>	<b>14.9</b>
<b>KANO</b>	<b>1170.59</b>	<b>12.2</b>	<b>15.9</b>

### STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2018



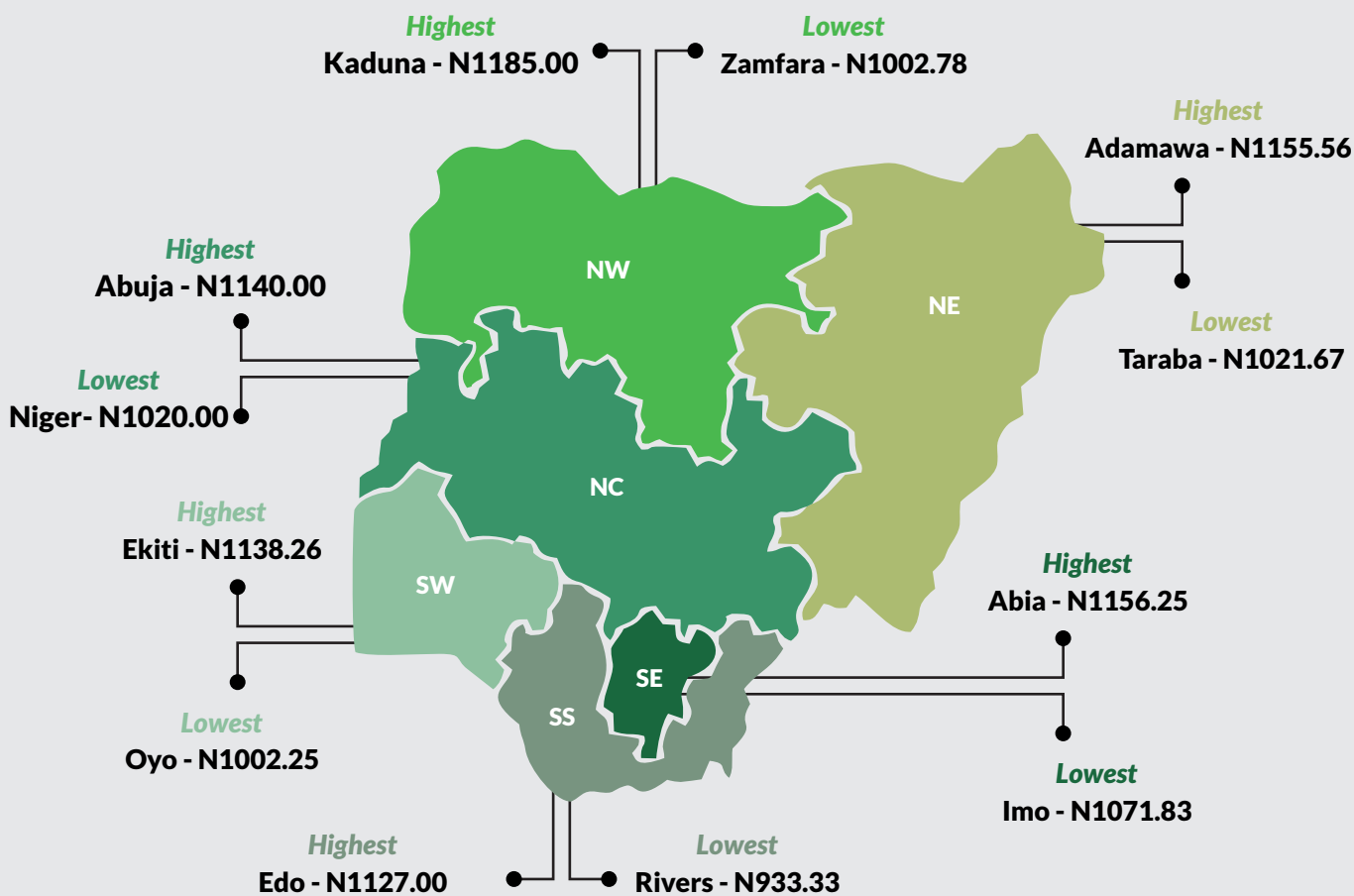
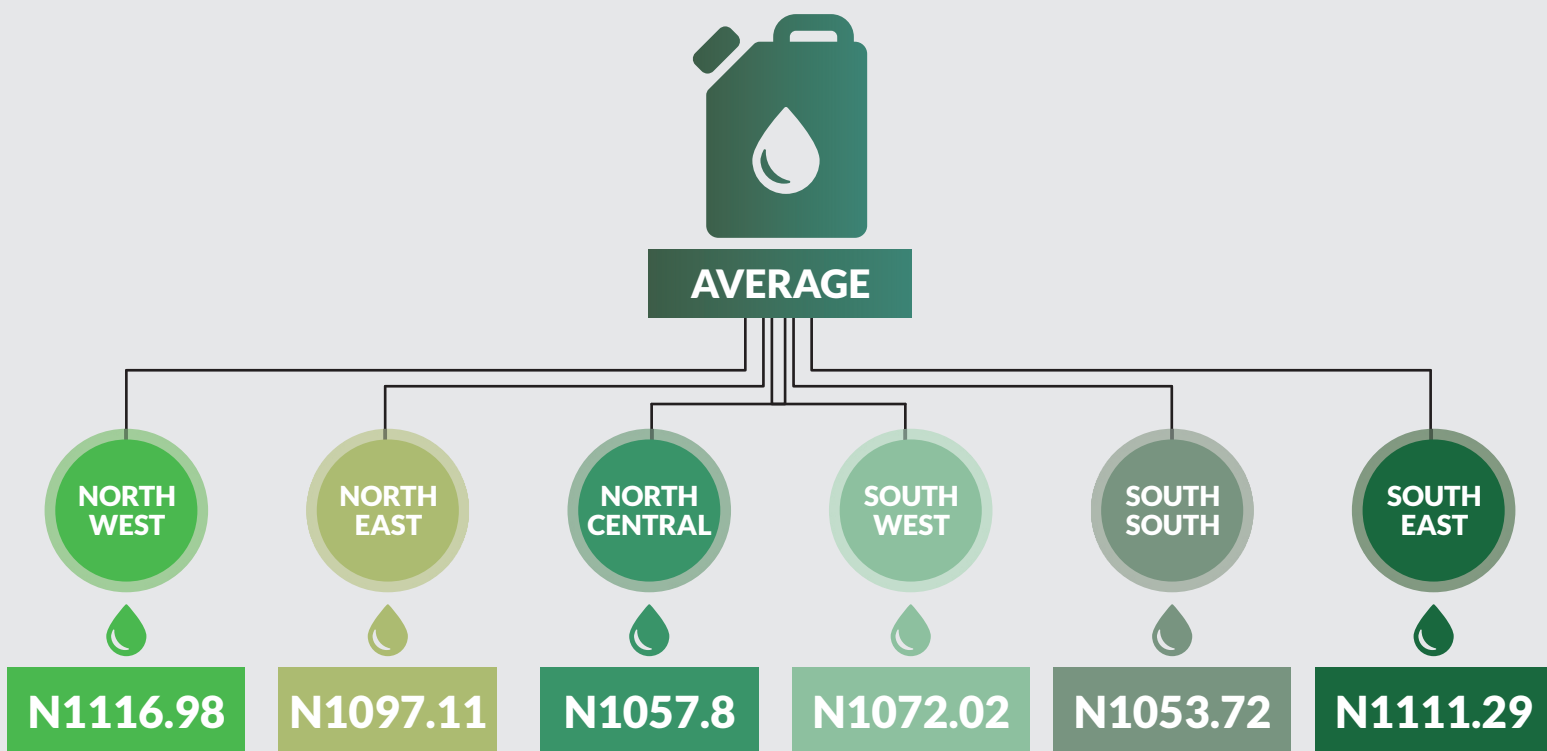
	Aug-18	YoY %	MoM %
<b>ZAMFARA</b>	<b>1002.78</b>	<b>20.3</b>	<b>5.8</b>
<b>OYO</b>	<b>1002.25</b>	<b>7.3</b>	<b>11.3</b>
<b>RIVERS</b>	<b>933.33</b>	<b>12.1</b>	<b>1.3</b>



# National Household Kerosene Price Watch - August 2018



## Average Kerosene Prices per gallon Across Zones





# National Household Kerosene Price Watch – August 2018



## 12 Months Average Prices per gallon

October 2017	
Average	<b>1035.12</b>
YoY	<b>8.34</b>
MoM	<b>6.31</b>

November 2017	
Average	<b>1068.54</b>
YoY	<b>30.87</b>
MoM	<b>3.23</b>

December 2017	
Average	<b>1063.63</b>
YoY	<b>3.01</b>
MoM	<b>-0.46</b>

January 2018	
Average	<b>1024.83</b>
YoY	<b>-28.56</b>
MoM	<b>-3.65</b>

September 2017	
Average	<b>973.72</b>
YoY	<b>-16.35</b>
MoM	<b>-0.45</b>



**AVERAGE**

February 2018	
Average	<b>1030.33</b>
YoY	<b>-24.58</b>
MoM	<b>0.54</b>

August 2018	
Average	<b>1084.24</b>
YoY	<b>10.85</b>
MoM	<b>8.40</b>

March 2018	
Average	<b>943.27</b>
YoY	<b>-19.57</b>
MoM	<b>-8.45</b>

July 2018	
Average	<b>1000.19</b>
YoY	<b>1.76</b>
MoM	<b>-0.41</b>

June 2018	
Average	<b>1004.29</b>
YoY	<b>0.93</b>
MoM	<b>2.10</b>

May 2018	
Average	<b>983.67</b>
YoY	<b>0.80</b>
MoM	<b>-5.12</b>

April 2018	
Average	<b>975.82</b>
YoY	<b>-15.38</b>
MoM	<b>3.45</b>





# Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

# Acknowledgements/Contacts

## Acknowledgements

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