



NATIONAL BUREAU OF STATISTICS

Premium Motor Spirit (Petrol) Price Watch

(AUGUST 2018)

Report Date: September 2018

Data Source: National Bureau of Statistics (NBS)



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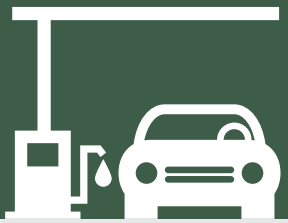
Executive Summary

Average price paid by consumers for premium motor spirit (petrol) increased by 1.7 year-on-year and 0.1% month-on-month to N146.90 in August 2018 from N146.80 in July 2018.

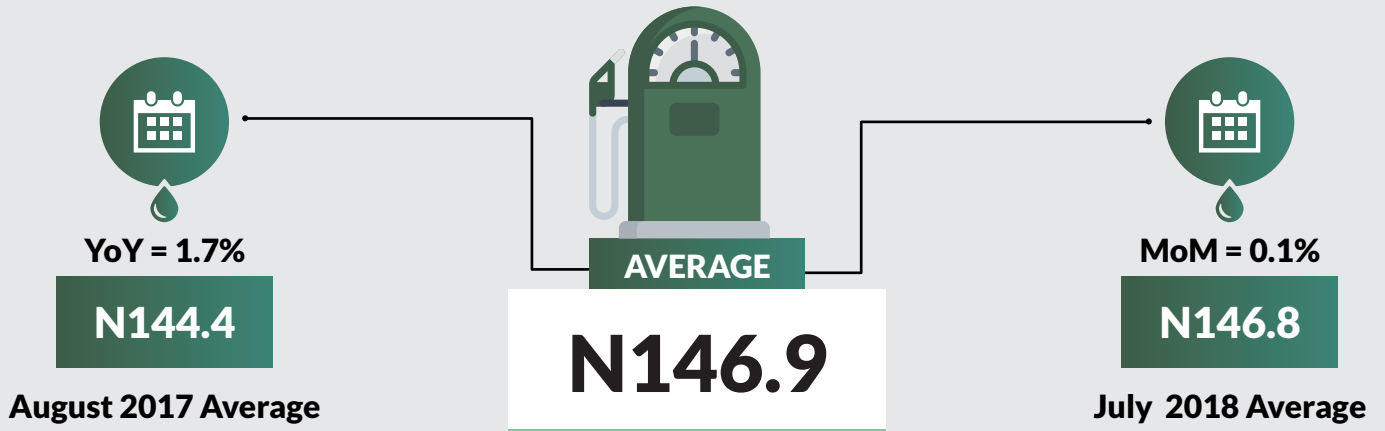
States with the highest average price of premium motor spirit (petrol) were Borno (N157.00), Kebbi (N152.94) & Kwara (N152.86).

States with the lowest average price of premium motor spirit (petrol) were Ekiti (N144.23), Katsina (N144.08) & Bauchi (N143.89).

Premium Motor Spirit (Petrol) Price Watch - August 2018



Average PMS Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2018

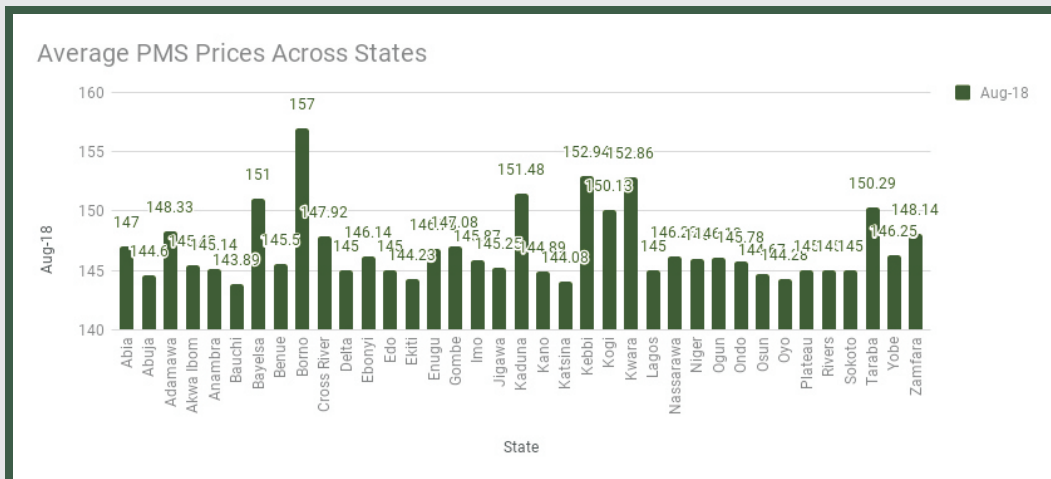


	Aug-18	YoY%	MoM%
BORNO	157.00	8.6	1.3
KEBBI	152.94	5.5	3.1
KWARA	152.86	5.4	3.8

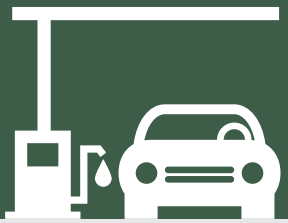
STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2018



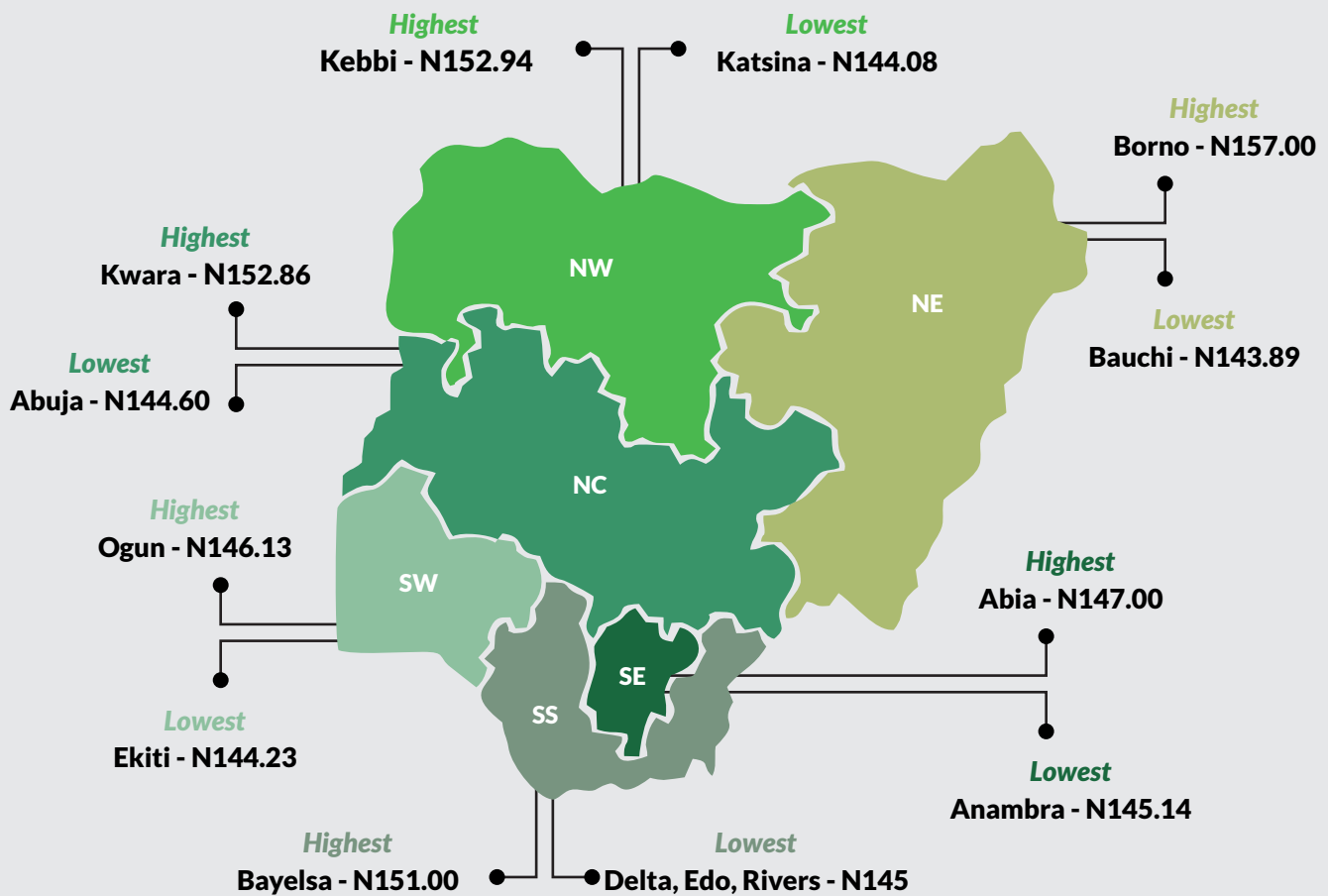
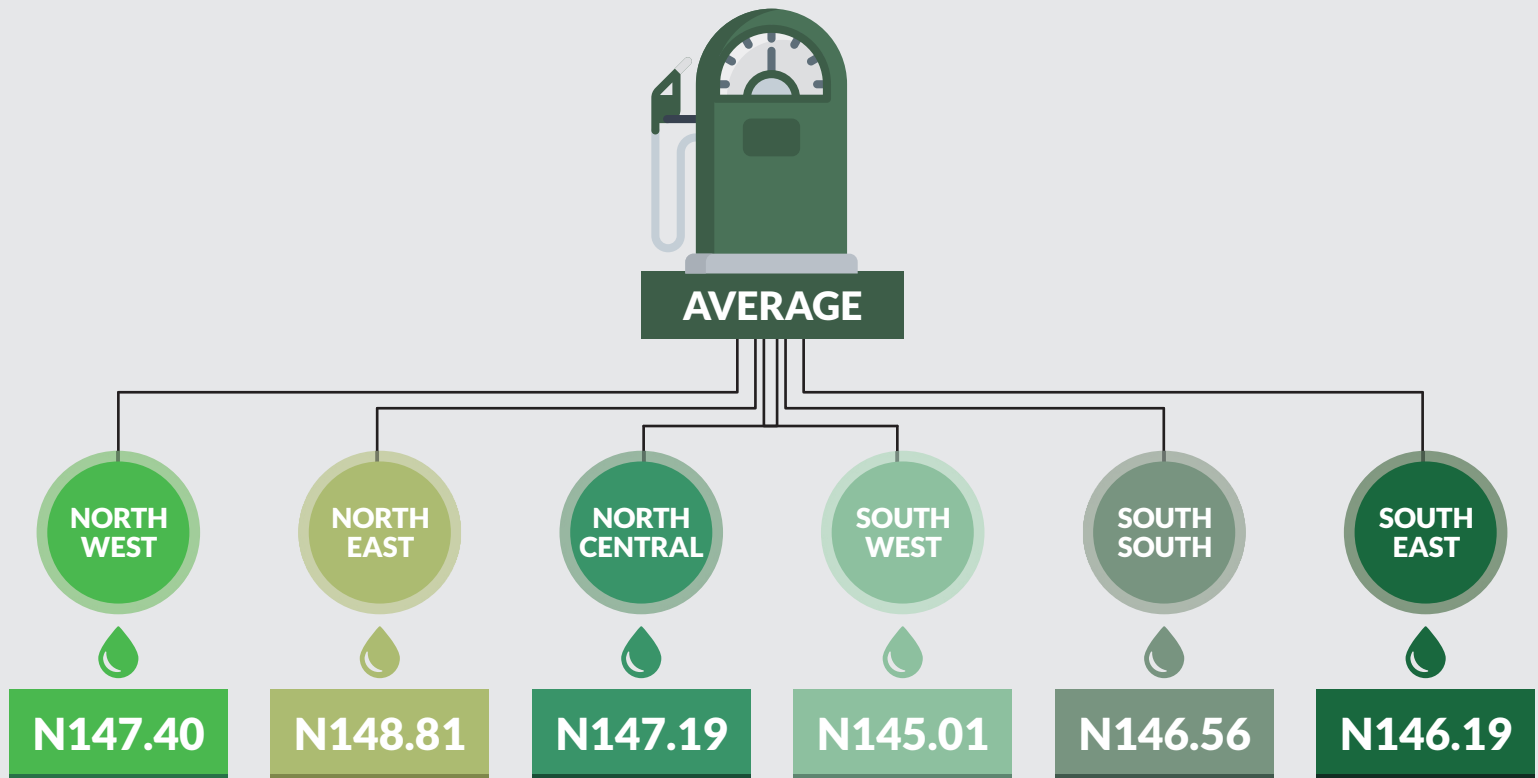
	Aug-18	YoY%	MoM%
EKITI	144.23	-0.3	-0.5
KATSINA	144.08	-0.2	0.1
BAUCHI	143.89	-0.8	-1.0



Premium Motor Spirit (Petrol) Price Watch - August 2018



Average PMS Prices Across Zones



Premium Motor Spirit (Petrol) Price Watch - August 2018



12 Months Average Prices

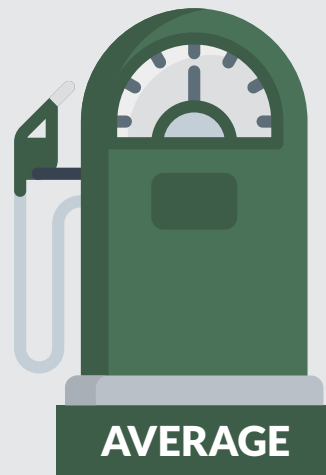
October 2017	
Average	146.0
YoY	0.1
MoM	1.0

November 2017	
Average	145.6
YoY	-0.7
MoM	-0.3

December 2017	
Average	171.8
YoY	17.1
MoM	18.0

January 2018	
Average	190.9
YoY	28.4
MoM	11.1

September 2017	
Average	144.5
YoY	-1.2
MoM	0.1



February 2018	
Average	172.5
YoY	15.1
MoM	-9.6

August 2018	
Average	146.9
YoY	1.7
MoM	0.1

March 2018	
Average	163.4
YoY	9.4
MoM	-5.3

July 2018	
Average	146.8
YoY	-0.9
MoM	-0.9

June 2018	
Average	148.1
YoY	-1.5
MoM	-1.4

May 2018	
Average	150.2
YoY	-0.3
MoM	-0.8

April 2018	
Average	151.4
YoY	1.0
MoM	-7.3

Methodology

Average price paid by consumers for premium motor spirit (petrol) increased by 15.1% year-on-year and -9.6% month-on-month to N172.5 in February 2018 from N190.9 in January 2018.

States with the highest average price of premium motor spirit (petrol) were Plateau (N206.82), Osun (N201.29) & Edo (N200.83).

States with the lowest average price of premium motor spirit (petrol) were Katsina (N145.00), Abuja (N145.00) & Kogi (N147.06).

Acknowledgements/Contacts

Acknowledgements

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