



NATIONAL BUREAU OF STATISTICS

Pension Asset and Membership Data

(Q2 2018)

A large glass jar filled with various coins and banknotes. A white sign with the word 'PENSION' written in black, hand-drawn letters is placed inside the jar. The background is a solid green color.

PENSION

Report Date: August 2018

Data Source: National Bureau of Statistics / National Pension Commission

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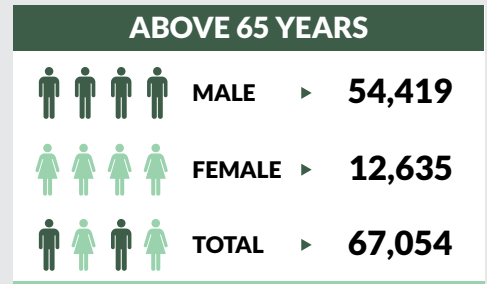
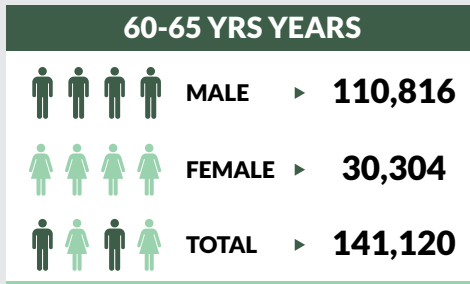
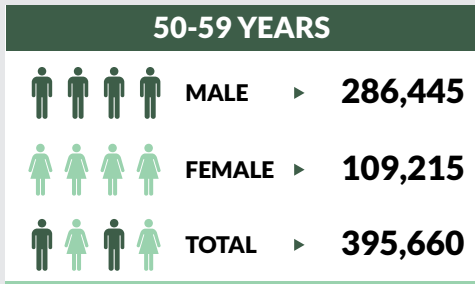
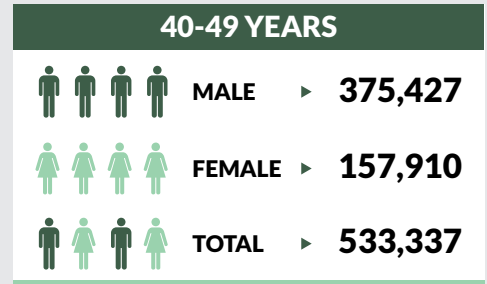
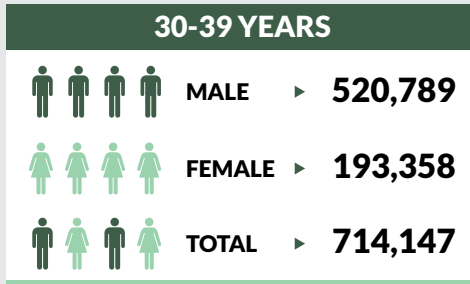
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Executive Summary

The Pension Asset and RSA Membership Data Q2 2018 reflected that 8,136,202 workers are registered under the pension scheme compared to 7,975,976 registered workers in Q1 2018 while the Pension Fund Asset under Management as at Q2 2018 stood at N8,232mln as against N7,943mln in Q1 2018.

FGN Bonds has the highest weight percentage of 49.08% of the total pension fund assets and closely followed by treasury bills with 20.76% weight and domestic ordinary Shares with 8.62% weight while green bonds has the least with 0.09% weight.

Participants within the age distribution 30-39yrs have the highest percentage composition closely followed by participants within the age bracket of 40-49yrs and 50-59yrs while participants above 65years has the least percentage composition.



TOTAL



MALE

1,418,748



FEMALE

532,944

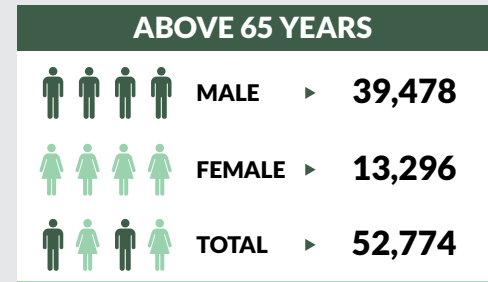
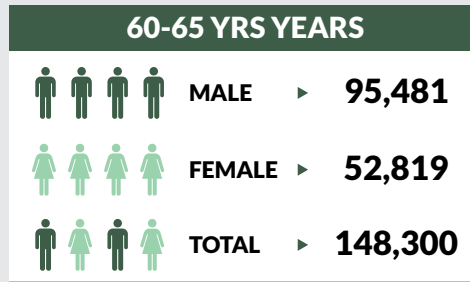
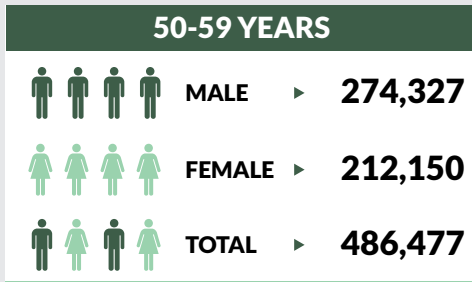
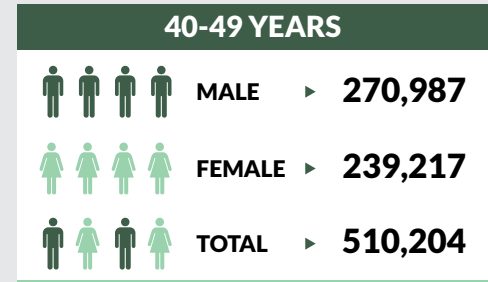
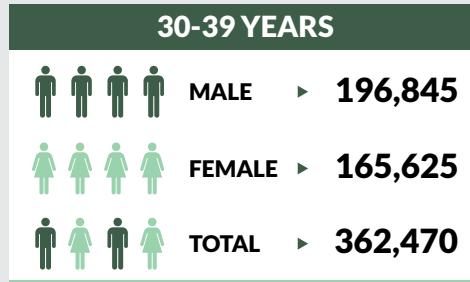


TOTAL

1,951,692



State



TOTAL



MALE

899,470



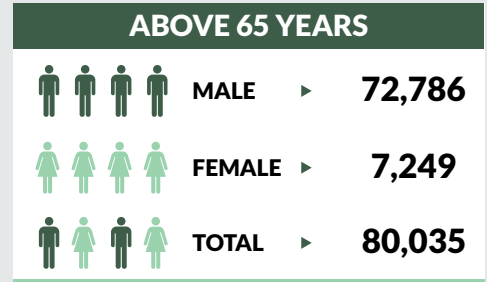
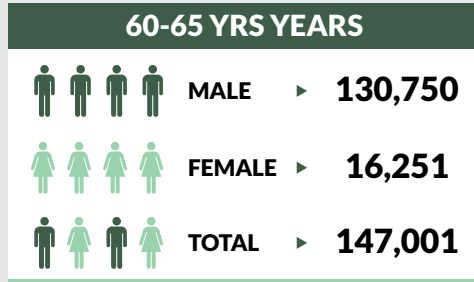
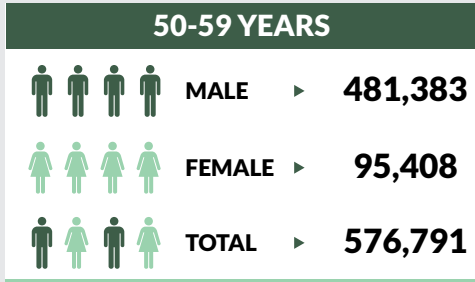
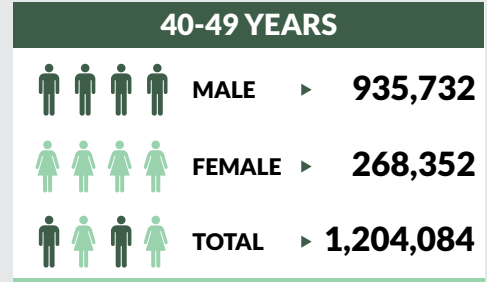
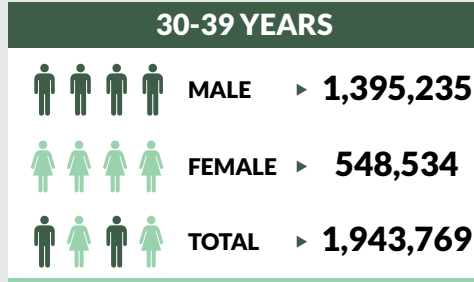
FEMALE

702,264



TOTAL

1,601,734



TOTAL



MALE

3,433,684



FEMALE

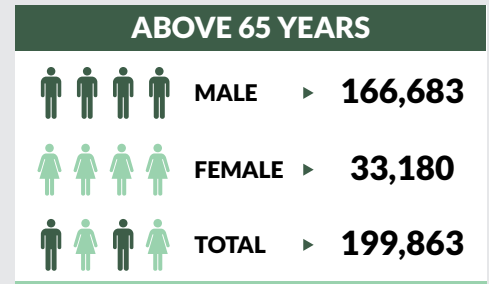
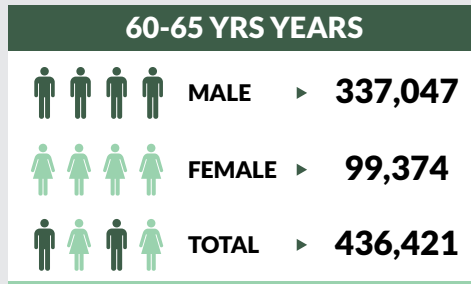
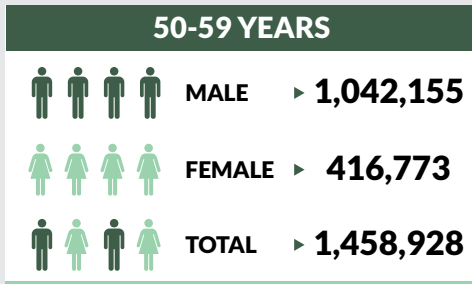
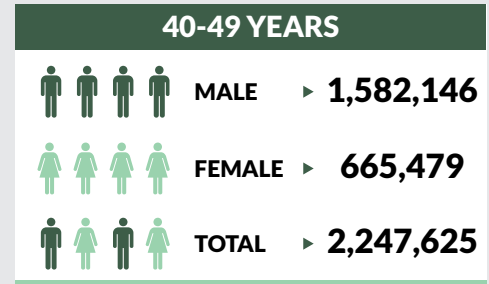
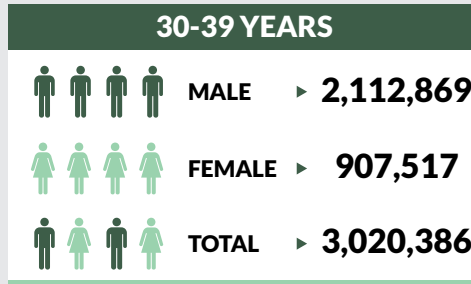
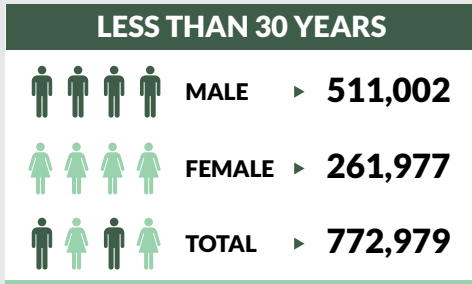
1,149,092



TOTAL

4,582,776

Total (Private and Public)



TOTAL



MALE

5,751,902



FEMALE

2,384,300



TOTAL

8,136,202

Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets - Q2 2018
 AES - Approved Existing Scheme

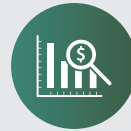


ASSET CLASS (N' MILLION)



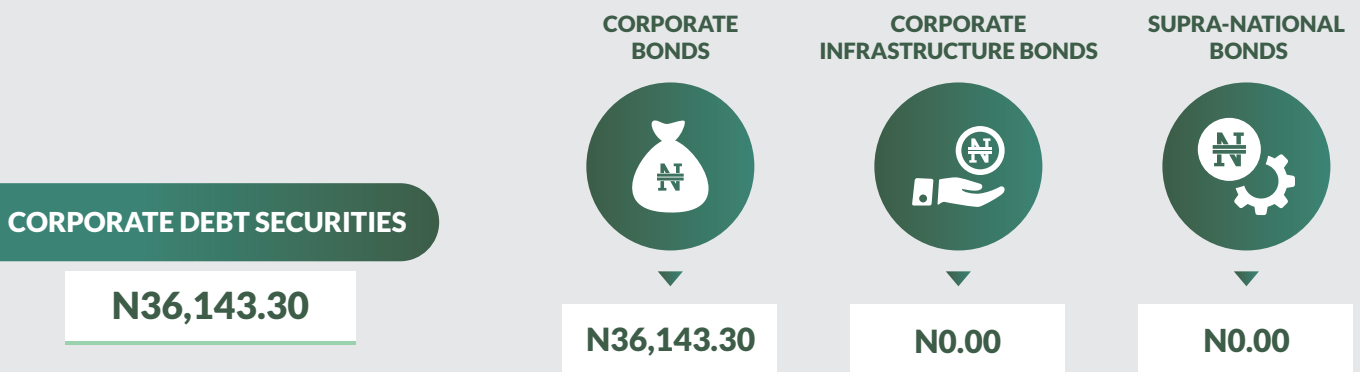
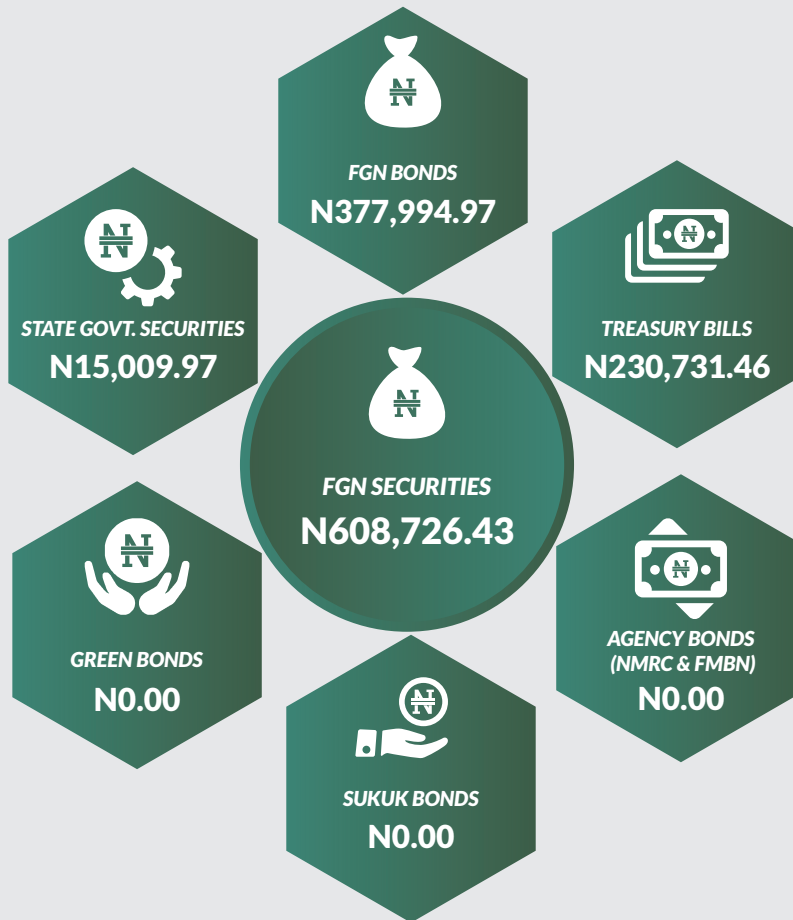
DOMESTIC ORDINARY SHARES

N93,951.36



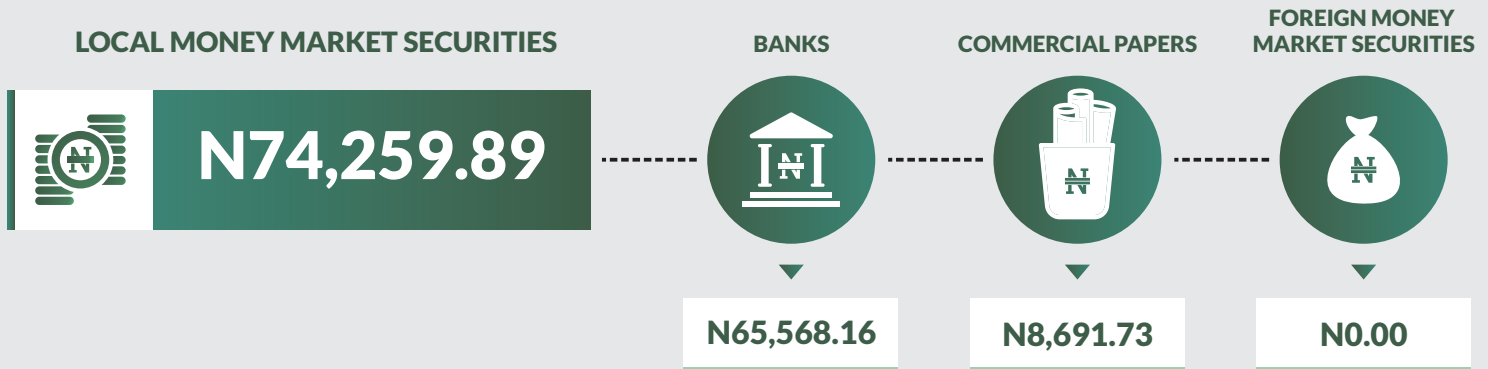
FOREIGN ORDINARY SHARES

N0.00

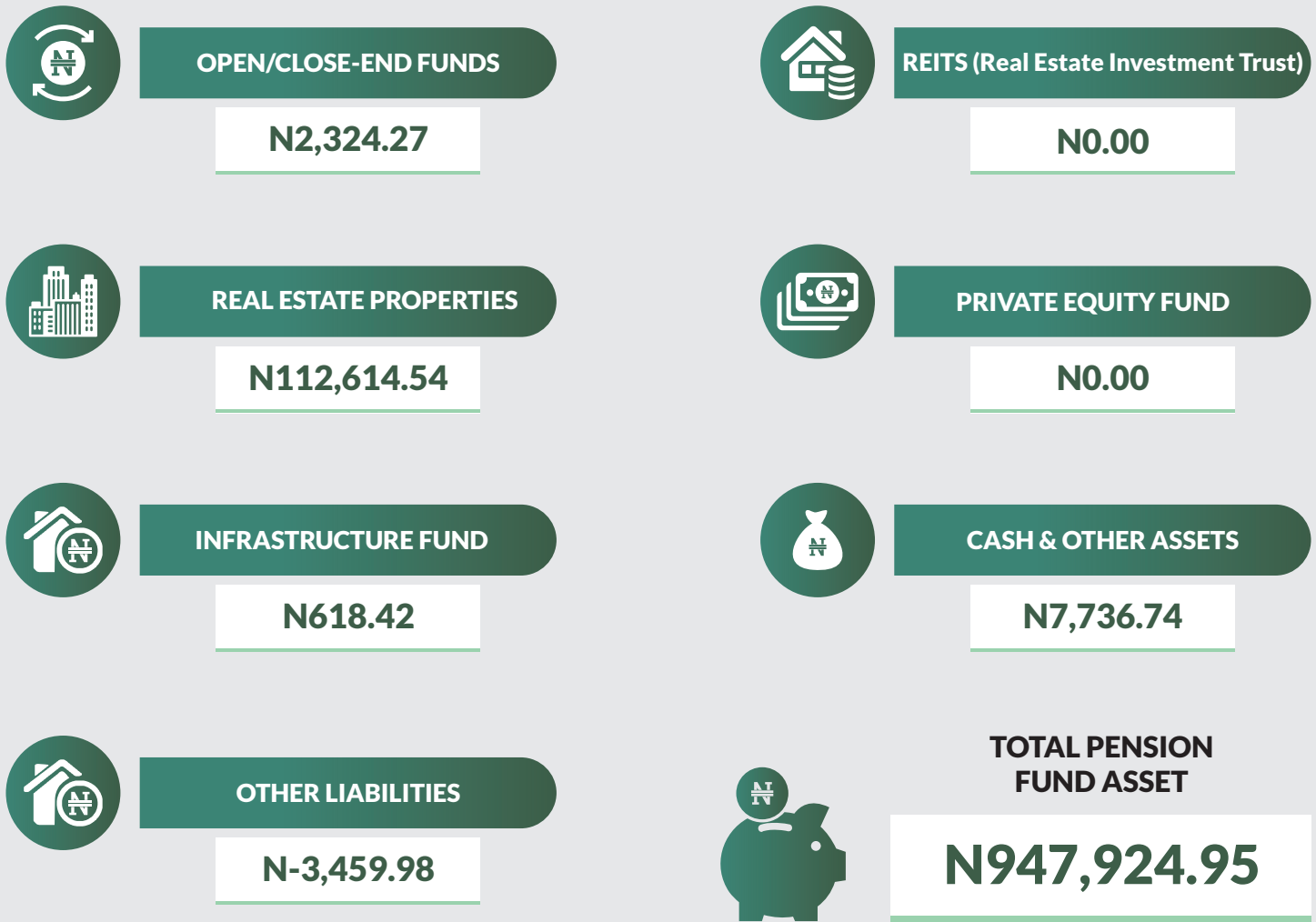


Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018
AES - Approved Existing Scheme



MUTUAL FUNDS ▶ N2,324.27



Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018
CPFA -Closed Pension Fund Administrators



ASSET CLASS (N' MILLION)



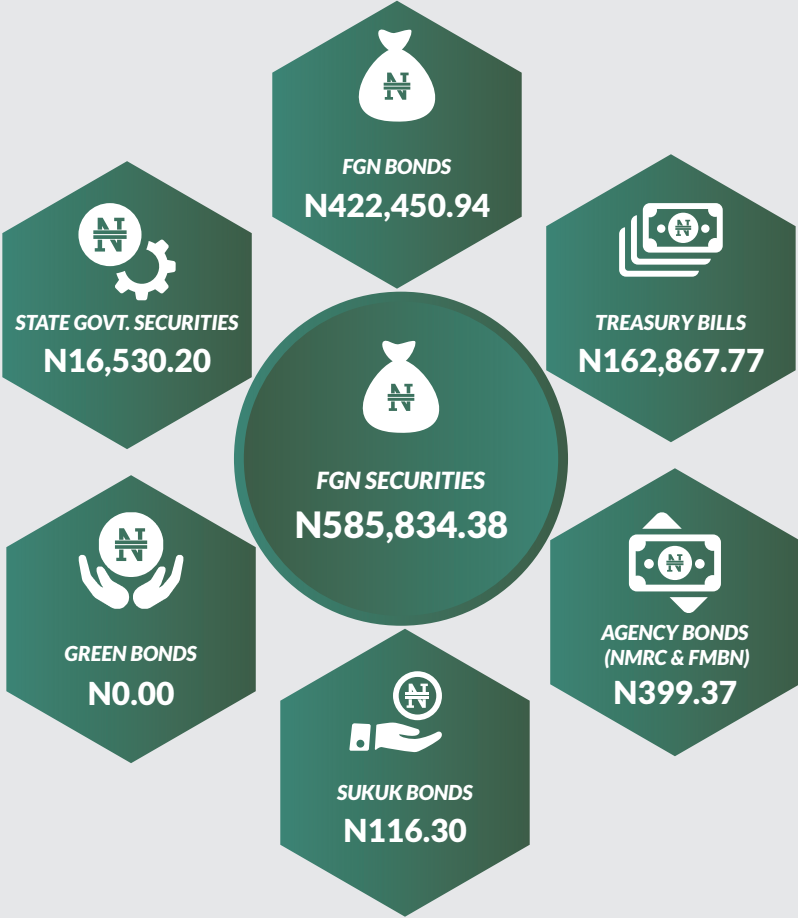
DOMESTIC ORDINARY SHARES

N41,870.74



FOREIGN ORDINARY SHARES

N61,367.80



CORPORATE DEBT SECURITIES

N156,323.19

CORPORATE BONDS



N156,323.19

CORPORATE INFRASTRUCTURE BONDS



N0.00

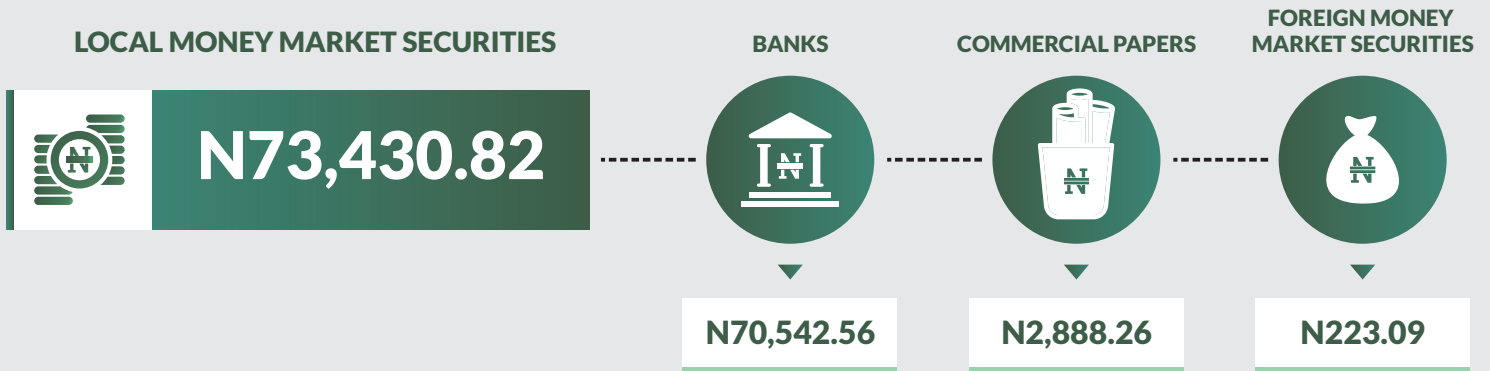
SUPRA-NATIONAL BONDS



N1,490.88

Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018
CPFA -Closed Pension Fund Administrators



MUTUAL FUNDS ▶ N3,104.65



OPEN/CLOSE-END FUNDS

N2,441.36



REITs (Real Estate Investment Trust)

N663.29



REAL ESTATE PROPERTIES

N131,509.88



PRIVATE EQUITY FUND

N21,998.26



INFRASTRUCTURE FUND

N2,156.83



CASH & OTHER ASSETS

N7,808.02



OTHER LIABILITIES

N-16,893.20



TOTAL PENSION
FUND ASSET

N1,086,755.55

Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018
RSA Active Fund



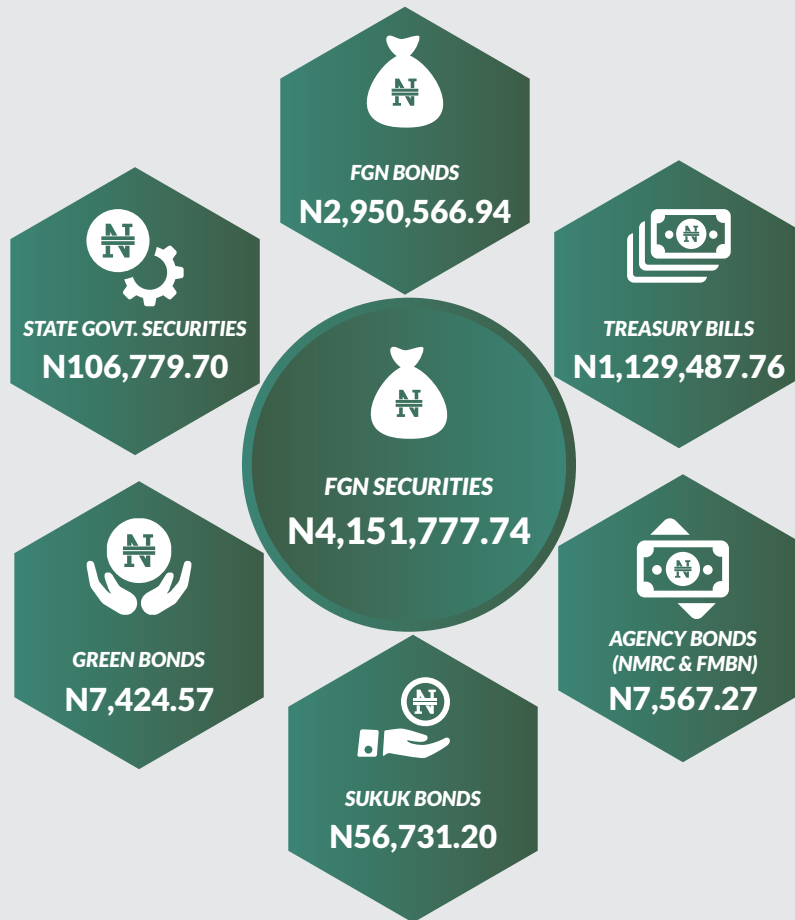
ASSET CLASS (N' MILLION)

DOMESTIC ORDINARY SHARES

N566,385.64

FOREIGN ORDINARY SHARES

N0.00



CORPORATE DEBT SECURITIES

N177,829.41

CORPORATE BONDS

N171,023.73

CORPORATE INFRASTRUCTURE BONDS

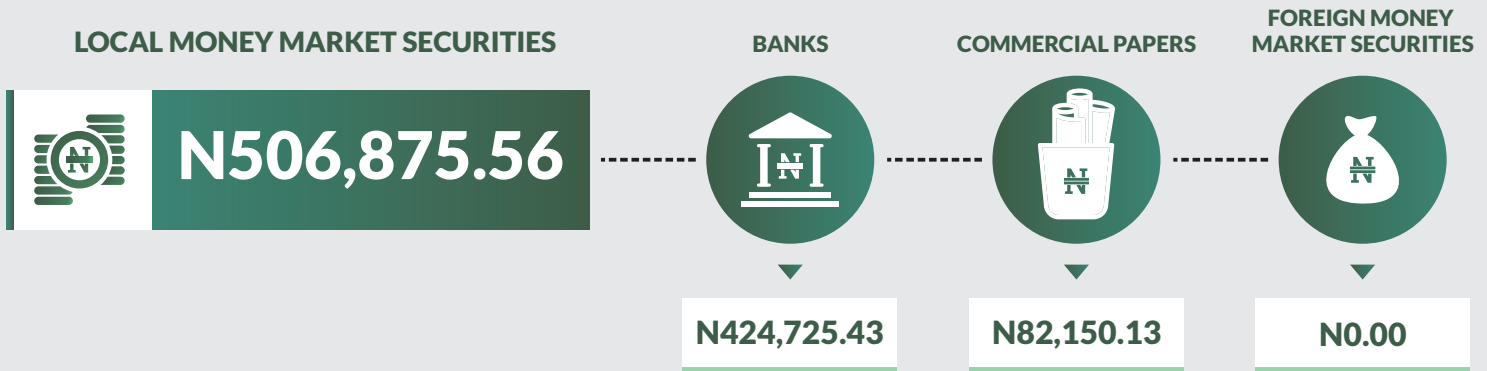
N6,805.68

SUPRA-NATIONAL BONDS

N4,158.77

Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018
RSA Active Fund



MUTUAL FUNDS ▶ N14,480.96



OPEN/CLOSE-END FUNDS

N5,622.99



REITs (Real Estate Investment Trust)

N8,857.97



REAL ESTATE PROPERTIES

N0.00



PRIVATE EQUITY FUND

N16,395.00



INFRASTRUCTURE FUND

N8,590.52



CASH & OTHER ASSETS

N30,044.23



OTHER LIABILITIES

N-10,983.86



TOTAL PENSION
FUND ASSET

N5,572,333.66

Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets - Q2 2018 RSA Retiree Fund



ASSET CLASS (N' MILLION)



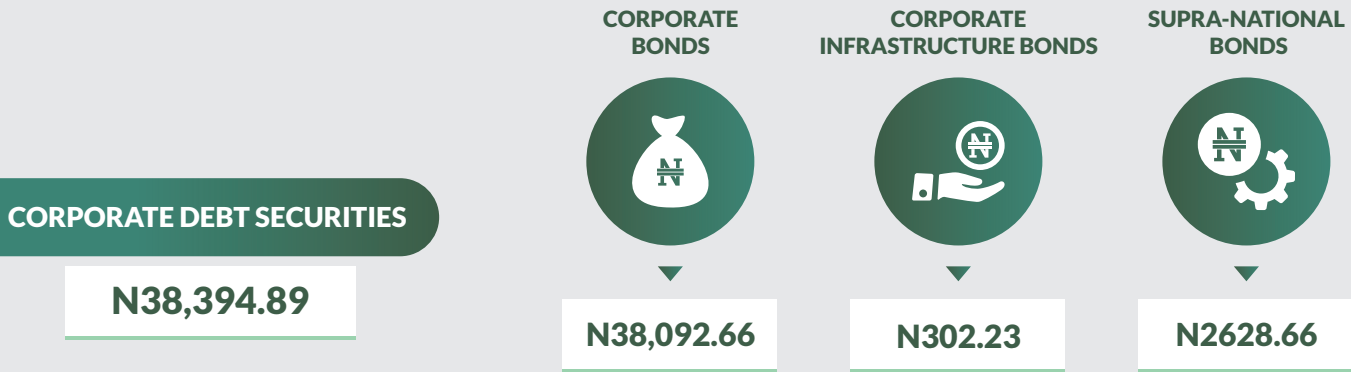
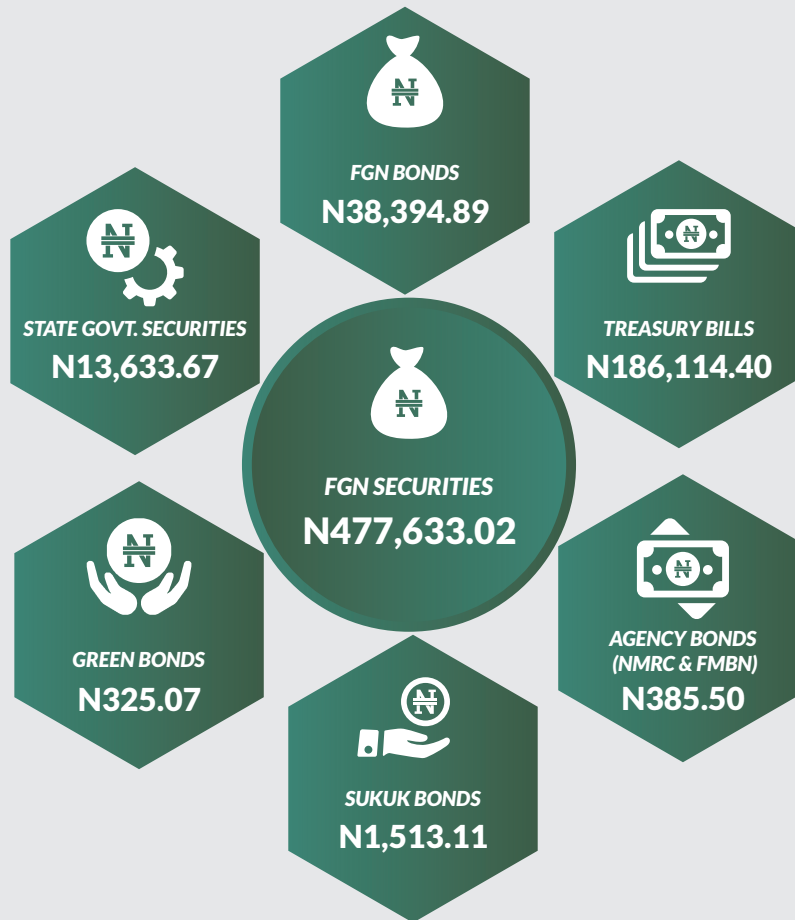
DOMESTIC ORDINARY SHARES

N7,303.43



FOREIGN ORDINARY SHARES

N0.00



CORPORATE DEBT SECURITIES

N38,394.89



N38,092.66



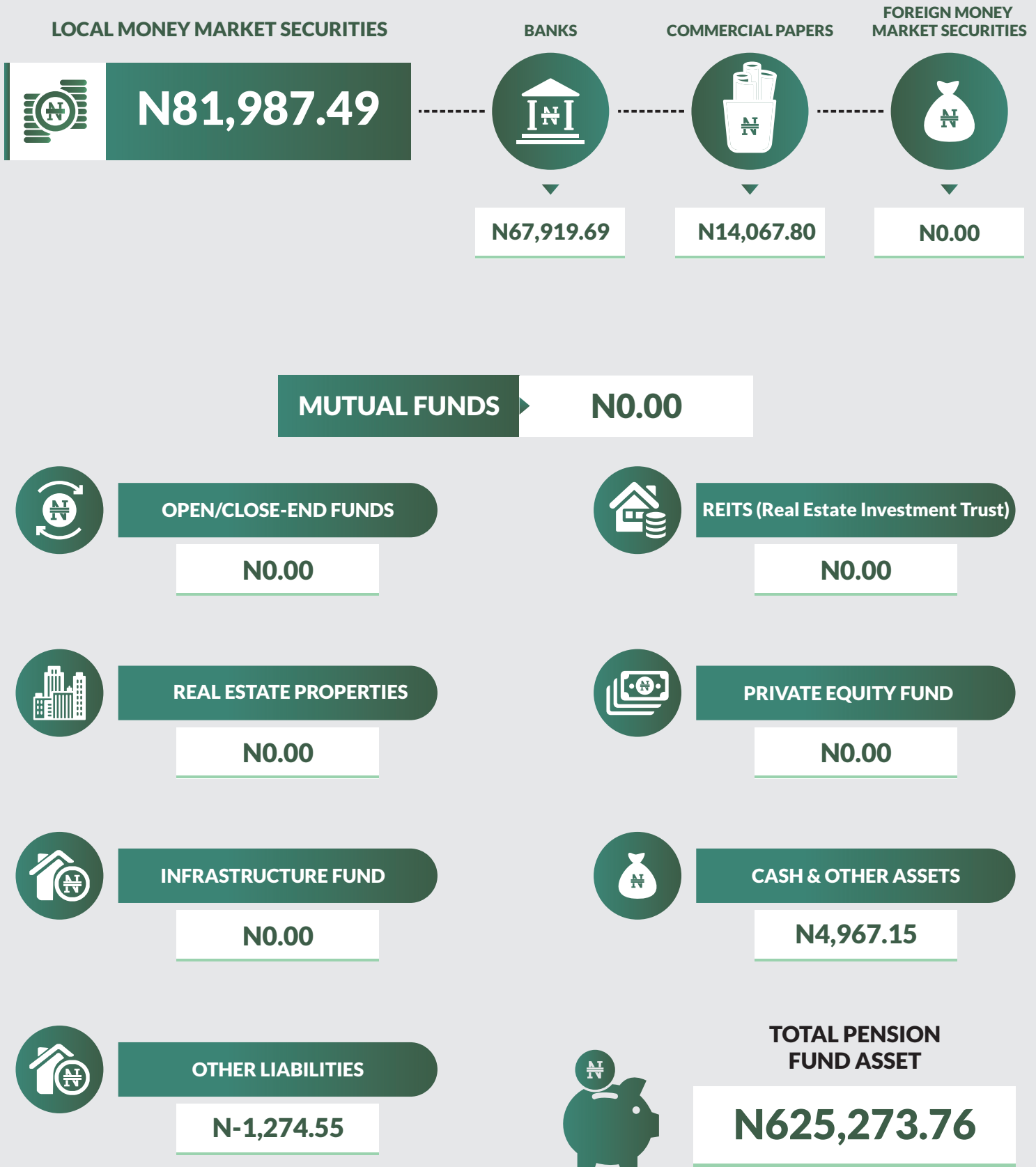
N302.23



N2628.66

Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018
RSA Retiree Fund



Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018 Total Pension Fund Assets

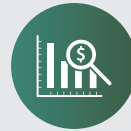


ASSET CLASS (N' MILLION)



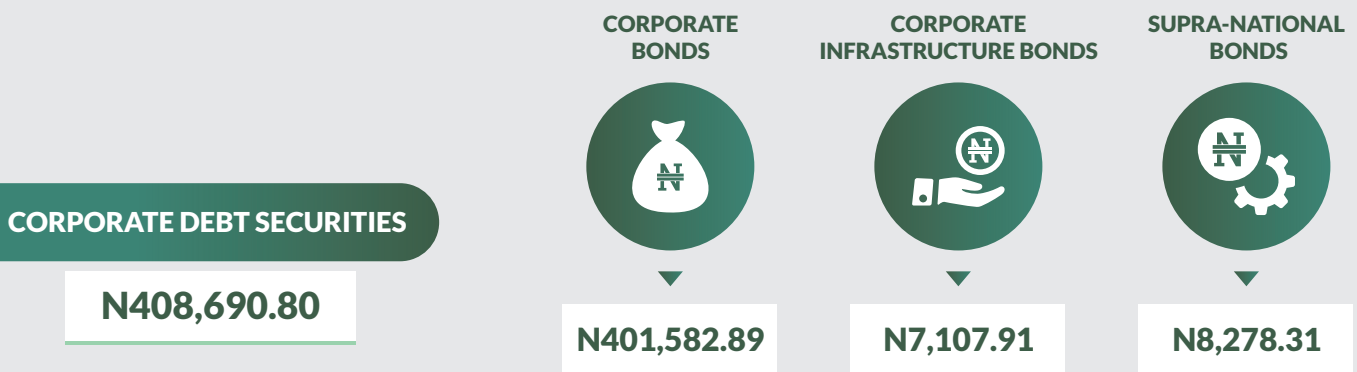
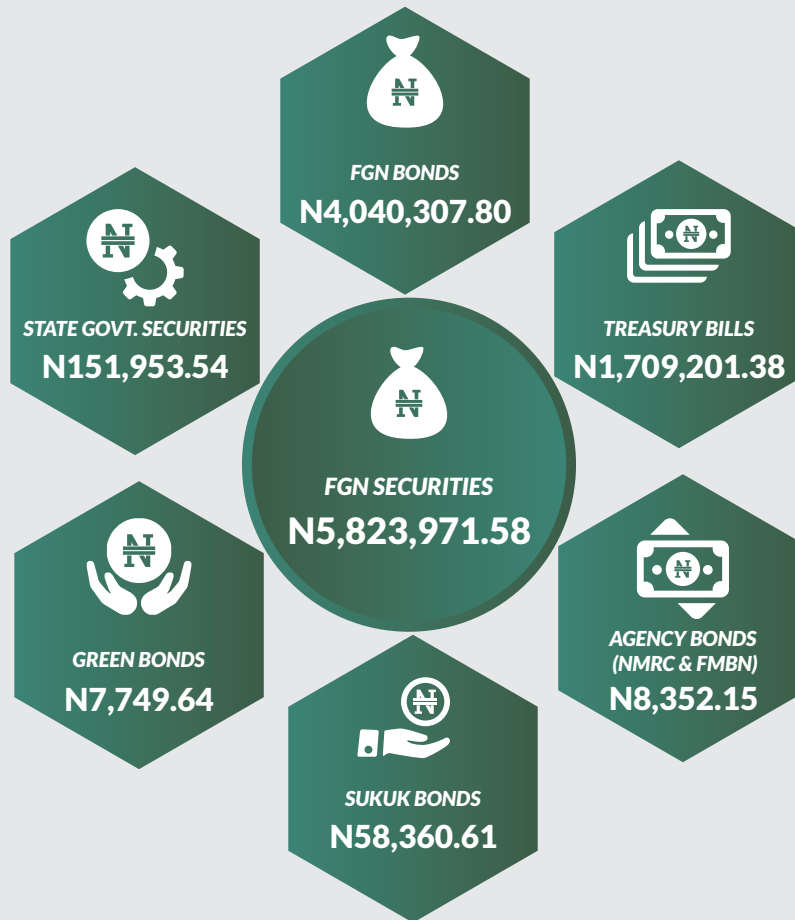
DOMESTIC ORDINARY SHARES

N709,511.18



FOREIGN ORDINARY SHARES

N61,367.80



CORPORATE DEBT SECURITIES

N408,690.80

CORPORATE BONDS



N401,582.89

CORPORATE INFRASTRUCTURE BONDS



N7,107.91

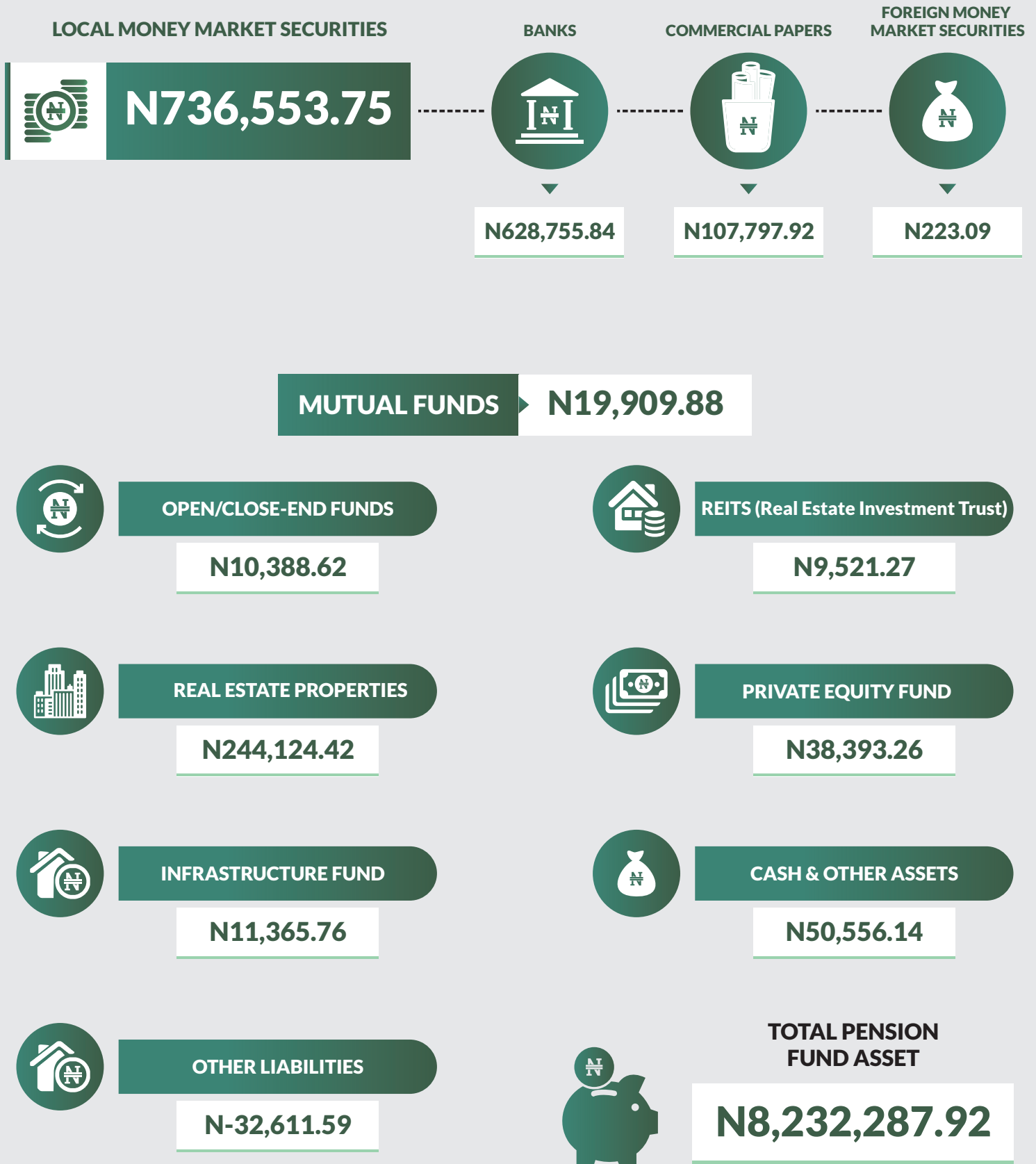
SUPRA-NATIONAL BONDS



N8,278.31

Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018 Total Pension Fund Assets



Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets - Q2 2018 Weight



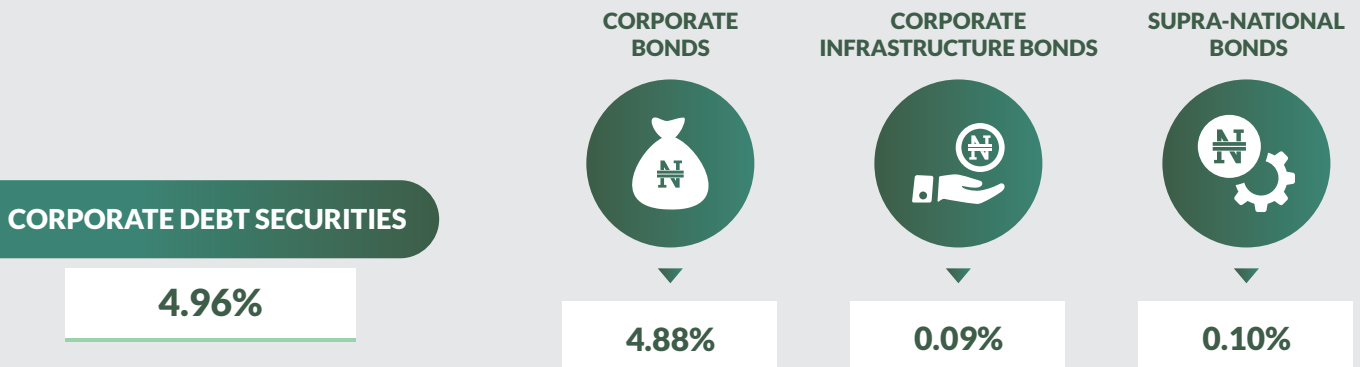
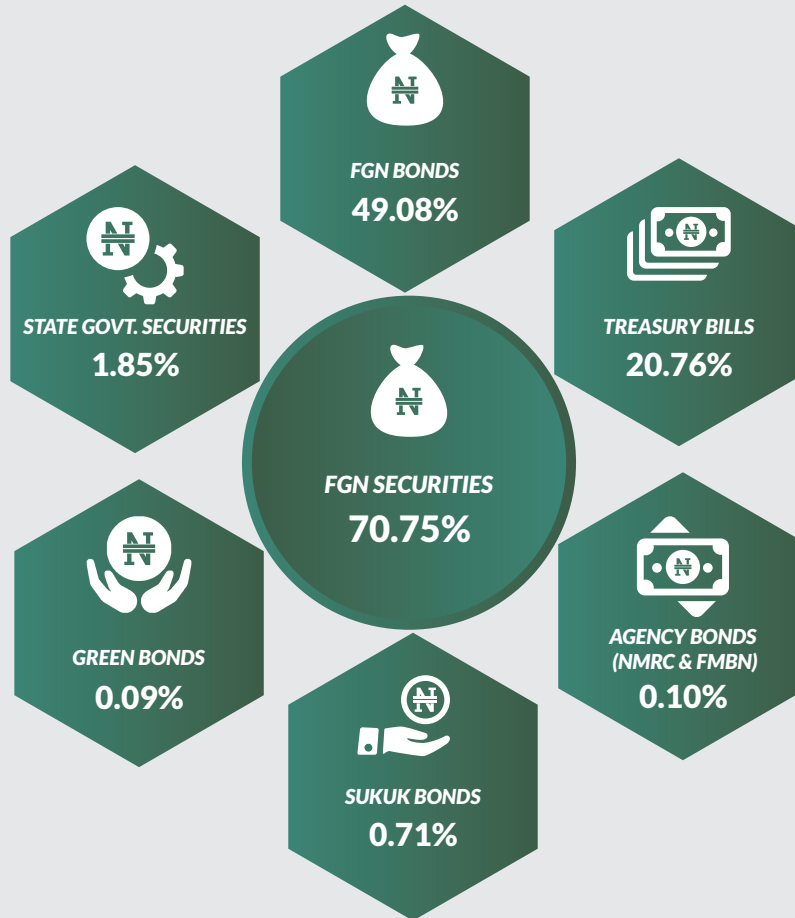
ASSET CLASS (WEIGHT %)

DOMESTIC ORDINARY SHARES

8.62%

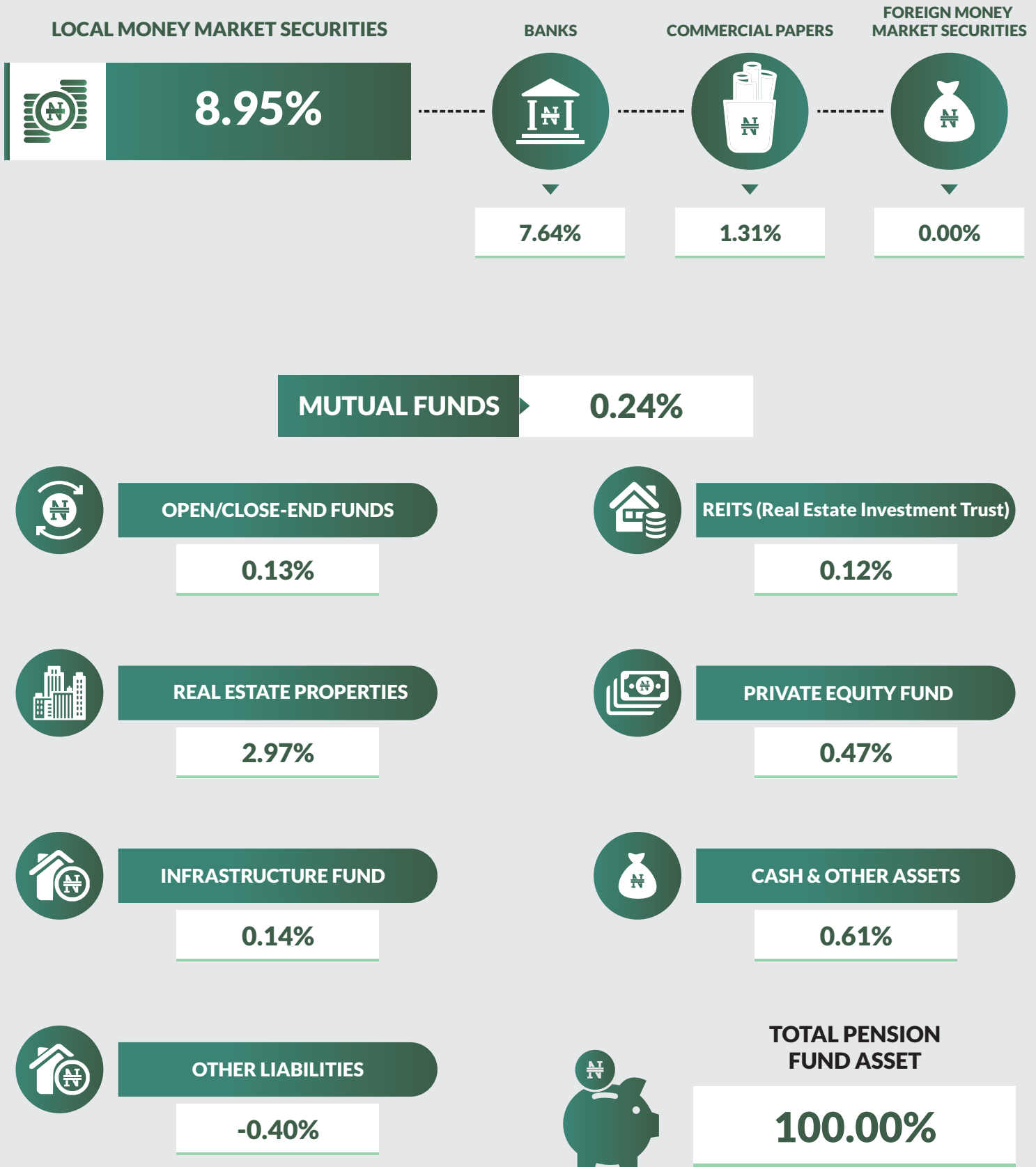
FOREIGN ORDINARY SHARES

0.75%



Pension Asset and Membership Data - Q2 2018

Summary of Pension Fund Assets – Q2 2018 Weight



REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 30 JUNE, 2018.

	ASSET CLASSES	AES	CPFAs	RSA ACTIVE FUND	RSA RETIREE FUND	TOTAL FUND ASSETS	WEIGHT
		N' Million	N' Million	N' Million	N' Million	N' Million	
1.0	DOMESTIC ORDINARY SHARES	93,951.36	41,870.74	566,385.64	7,303.43	709,511.18	8.62%
2.0	FOREIGN ORDINARY SHARES	0.00	61,367.80	0.00	0.00	61,367.80	0.75%
3.0	TOTAL FGN SECURITIES	608,726.43	585,834.38	4,151,777.74	477,633.02	5,823,971.58	70.75%
3.1	FGN BONDS	377,994.97	422,450.94	2,950,566.94	289,294.95	4,040,307.80	49.08%
3.2	TREASURY BILLS	230,731.46	162,867.77	1,129,487.76	186,114.40	1,709,201.38	20.76%
3.3	AGENCY BONDS	0.00	399.37	7,567.27	385.50	8,352.15	0.10%
3.4	SUKUK	0.00	116.30	56,731.20	1,513.11	58,360.61	0.71%
3.5	GREEN	0.00	0.00	7,424.57	325.07	7,749.64	0.09%
3.6	STATE GOVT. SECURITIES	15,009.97	16,530.20	106,779.70	13,633.67	151,953.54	1.85%
4.0	CORPORATE DEBT SECURITIES	36,143.30	156,323.19	177,829.41	38,394.89	408,690.80	4.96%
4.1	CORPORATE BONDS	36,143.30	156,323.19	171,023.73	38,092.66	401,582.89	4.88%
4.2	CORPORATE INFRASTRUCTURE BONDS	0.00	0.00	6,805.68	302.23	7,107.91	0.09%
4.3	SUPRA-NATIONAL BONDS	0.00	1,490.88	4,158.77	2628.66	8,278.31	0.10%
5.0	LOCAL MONEY MARKET SECURITIES	74,259.89	73,430.82	506,875.56	81,987.49	736,553.75	8.95%
5.1	BANK PLACEMENTS	65,568.16	70,542.56	424,725.43	67,919.69	628,755.84	7.64%
5.2	COMMERCIAL PAPERS	8,691.73	2,888.26	82,150.13	14,067.80	107,797.92	1.31%
5.3	FOREIGN MONEY MARKET SECURITIES	0.00	223.09	0.00	0.00	223.09	0.00%
6.0	MUTUAL FUNDS	2,324.27	3,104.65	14,480.96	0.00	19,909.88	0.24%
6.1	OPEN/CLOSE-END FUNDS	2,324.27	2,441.36	5,622.99	0.00	10,388.62	0.13%
6.2	REITS	0.00	663.29	8,857.97	0.00	9,521.27	0.12%
6.3	REAL ESTATE PROPERTIES	112,614.54	131,509.88	0.00	0.00	244,124.42	2.97%
6.4	PRIVATE EQUITY FUNDS	0.00	21,998.26	16,395.00	0.00	38,393.26	0.47%
6.5	INFRASTRUCTURE FUNDS	618.42	2,156.83	8,590.52	0.00	11,365.76	0.14%
6.6	CASH & OTHER ASSETS	7,736.74	7,808.02	30,044.23	4,967.15	50,556.14	0.61%
6.7	OTHER LIABILITIES	-3,459.98	-16,893.20	-10,983.86	-1,274.55	-32,611.59	-0.40%
	TOTAL	947,924.95	1,086,755.55	5,572,333.66	625,273.76	8,232,287.92	100.00%

RSA Membership as at 31 June, 2018

	Public Sector				Private Sector		TOTAL	
	FEDERAL		STATE		PRIVATE			
Age Bracket	Male	Female	Male	Female	Male	Female	Male	Female
Less than 30 yr	70,852	29,522	22,352	19,157	417,798	213,298	511,002	261,977
30 - 39 yrs	520,789	193,358	196,845	165,625	1,395,235	548,534	2,112,869	907,517
40 - 49 yrs	375,427	157,910	270,987	239,217	935,732	268,352	1,582,146	665,479
50 - 59 yrs	286,445	109,215	274,327	212,150	481,383	95,408	1,042,155	416,773
60 - 65 yrs	110,816	30,304	95,481	52,819	130,750	16,251	337,047	99,374
above 65 yrs	54,419	12,635	39,478	13,296	72,786	7,249	166,683	33,180
TOTAL	1,418,748	532,944	899,470	702,264	3,433,684	1,149,092	5,751,902	2,384,300
Grand Total	1,951,692		1,601,734		4,582,776		8,136,202	

Methodology

Data is supplied administratively by National Pension Commission and verified and validated by the National Bureau of Statistics, Nigeria.

Please note that data revisions by National Statistics Offices are normal in every country in the world. Accordingly the data in this report may be revised. The most recent version is therefore the most accurate.

Acknowledgements/Contacts

Acknowledgements

We acknowledge the contributions of our strategic partner National Pension Commission and our technical partner, Proshare in the design, concept and production of this publication.





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