



NATIONAL BUREAU OF STATISTICS

Nigerian Gross Domestic Product Report (Expenditure and Income Approach)

(2017)

Report Date: July 2018

Data Source: National Bureau of Statistics

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Preface

This publication provides data on Quarterly Gross Domestic Product (GDP) by the EXPENDITURE and INCOME approach estimates for the four quarters of 2017.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is more timely and frequent than the that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that help government to assess, analyze, and monitor economic growth on a regular basis. QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal States and Local governments), trade statistics from the Nigerian Customs Services, Nigeria's Balance of Payments BOP compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

Dr. Yemi Kale,
Statistician General, of the Federation
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July 2018

Summary

In 2017, real GDP turned to positive growth in the second quarter and sustained its acceleration on a year-on-year basis. Annual real GDP growth rate in 2017 was recorded at 0.82%, signifying economic recovery when compared to -1.58% in 2016.

- Real Household Consumption and Government Consumption Expenditures generally declined in 2017 at -0.99% but improved compared to 2016 (-5.71%). Domestic demand was still weak.
- Net Exports grew significantly in real terms in 2017, which was mainly driven by the strong performance in the third quarter. However, this was slower than 2016 (22%).
- National Disposable Income declined by 1.52% in 2017, majorly due to the continuous decline in the largest component— Operating Surplus which recorded a negative annual growth rate, of -2.11%.
- Compensation of Employees performed strongly in 2017, of an 11.14% annual growth rate compared to

Real Year-on-year Growth Rates of Key Aggregates (percent, %)*						
	Q1	Q2	Q3	Q4	2017 (Annual)	
GDP (basic price)	-0.91%	0.72%	1.17%	2.11%	0.82%	
Household Consumption	5.41%	0.97%	-11.88%	3.32%	-0.99%	
Gov. Cons. Expenditures	5.90%	-19.46%	-17.33%	-1.02%	-7.99%	
Gross Capital Formation	-3.44%	-11.20%	-0.01%	4.79%	-2.98%	
Net Exports	-19.46%	18.26%	50.75%	-2.21%	10.12%	
National Disposable Income	-9.56%	1.30%	2.84%	-0.78%	-1.52%	
Compensation of Employees	7.56%	14.17%	12.31%	10.57%	11.14%	
Operating Surplus	-3.83%	-3.09%	-1.53%	-0.29%	-2.11%	
Other Current Transfers from RoW Net	-3.83%	-3.09%	-1.53%	-0.29%	-2.11%	

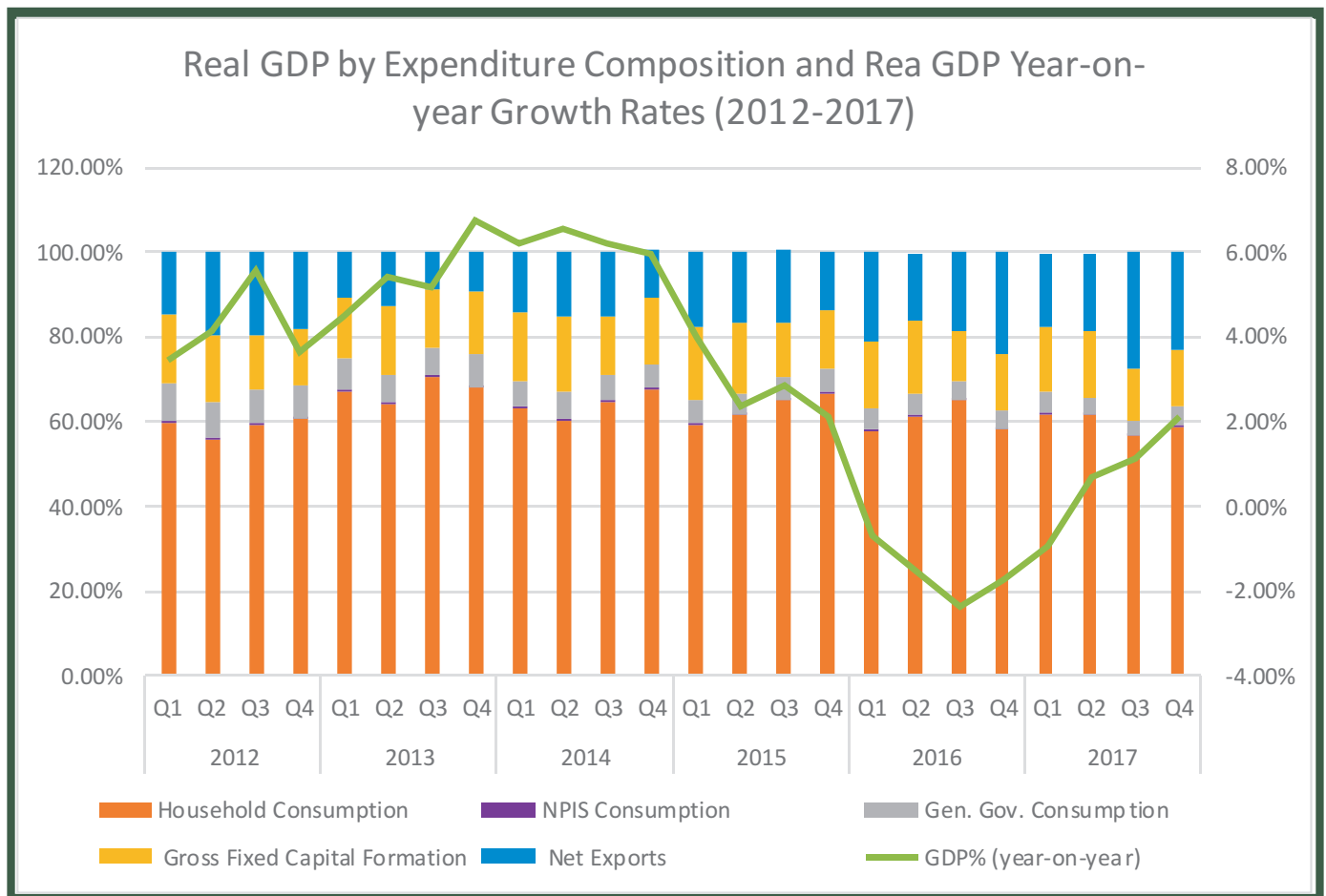
In summary, Nigeria's economy exited the recession and slowly started its recovery in the second quarter of 2017, although improvements in domestic consumption and business environment are still necessary to further stimulate growth. Trade surplus in 2017 contributed significantly to overall economic growth and recovery.

*Data may be subject to revisions

Summary—analysis of expenditure Components

The graph below depicts the proportions of real GDP expenditure components from 2012 to 2017 and real GDP growth rates over the same period.

Nigeria's economy entered a recession in 2016 but returned to positive growth in the second quarter of 2017. The economic recovery was mainly driven by improved net exports (trade balance), with all other components of real GDP by expenditure remaining negative (except NPISH consumption), albeit better than 2016. NPISH consumption also recorded expansion in 2017, but it contributes less than 0.5% of real GDP. Other expenditure components also contracted during 2017, compared with the increased proportion of Net Exports. This suggests recovery from recession was largely driven by recovery in Nigeria's main exports which is oil, combined with control in imports, which improved net exports (the only component that grew positively) significantly



Gross Domestic Product		
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GDP By Expenditure

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export. GDP at market prices includes net taxes on products; taxes are subtracted to obtain basic price GDP.

The expenditure approach measures the final uses of the produced output as the sum of Final consumption, Gross Capital Formation and Exports less Imports, which are considered in turn in this report. Consumption of fixed capital—a measure of depreciation of assets—comprises the difference between Gross Domestic Product (GDP) and Net Domestic Product (NDP) and is also considered in this report.

Basic price GDP grew in real terms by 0.82% year-on-year in 2017. This was a significant improvement compared to a decline of -1.58% decline in real GDP growth rate in 2016.

Household Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by resident households on individual consumption goods and services. This is calculated as a residual.

General Government Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by government at all levels on both individual and collective consumption goods and services. Individual consumption items are those that are provided to individual households, such as education and health services. Collective consumption items relate to goods and services utilised by society as a whole, such as security and infrastructure.

Not for Profit Institutions Serving Households Final Consumption Expenditure

This consists of expenditure, including imputed expenditure, incurred by Not-for-Profit-Institutions-Serving-Households, which consist of organisations such as charities and non-government organisations.

Gross Fixed Capital Formation

This is measured as the total value of producer's acquisitions, less disposals, of fixed assets during the accounting period, plus certain additions to the value of non-produced assets (such as improvements to natural assets) realised by the productive activity of institutional units.

Change in Inventories

is the consist of changes in; stocks of outputs that are still held by units that produced them prior to their being further processed , sold, delivered to other units or used in other ways, measure by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.

Exports of Goods and Services

Consists of sales of goods and services to residents abroad, from residents within Nigeria

Imports of Goods and Services

Consists of sales of goods and services from residents abroad, to residents within Nigeria

Consumption of Fixed Capital

This represents the reduction in value of the fixed assets used in production during the period, that results from physical deterioration, normal obsolescence or normal accidental damage.

1.1 GDP Expenditure - Final Consumption Components

Household Final Consumption

Household final consumption in 2017 fell by -0.99% from 2016 in real terms, although it increased by 9.77% nominally. The decline in real household consumption was an improvement on the -5.71% recorded in 2016. Weak household consumption growth indicates weak recovery of the domestic economy, while the nominal growth reflects the increase in prices over the year of 2017. This component accounted for 58.93% of real GDP in 2017.

In the first two quarters of 2017, real household final consumption recorded both year-on-year and quarter-on-quarter growth. However, consumption declined sharply in the third quarter (-11.88%) in real terms on a year-on-year basis. The positive growth in consumption in the last quarter of 2017 was not enough to offset the decline in the third quarter.

Growth in Consumption Components in 2017(Real), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Households	5.41%	0.97%	-11.88%	3.32%	-0.99%
NPISH	2.87%	0.04%	6.92%	12.85%	6.02%
Government	5.90%	-19.46%	-17.33%	-1.02%	-7.99%
<i>individual</i>	14.69%	-12.97%	-17.74%	-2.64%	-3.84%
<i>collective</i>	-0.21%	-22.46%	-17.09%	0.00%	-10.41%
<i>Q on Q</i>					
Households	-8.27%	3.48%	0.02%	8.82%	
NPISH	33.08%	-56.22%	47.89%	30.96%	
Government	-1.22%	-20.70%	-0.93%	27.54%	
<i>individual</i>	13.79%	-39.10%	5.27%	33.46%	
<i>collective</i>	-10.64%	-6.00%	-4.14%	24.19%	

Growth in Consumption Components in 2017(Nominal), (percent, %)

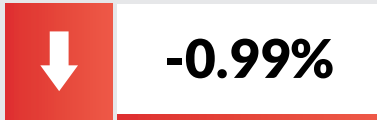
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Households	11.11%	16.02%	8.54%	5.00%	9.77%
NPISH	16.32%	6.58%	9.29%	10.67%	11.56%
Government	19.74%	-14.20%	-15.49%	-2.93%	-3.79%
<i>individual</i>	18.78%	-13.75%	-15.56%	-3.05%	-3.89%
<i>collective</i>	20.07%	-14.34%	-15.47%	-2.89%	-3.76%
<i>Q on Q</i>					
Households	-15.94%	8.83%	13.60%	1.04%	
NPISH	30.04%	-56.12%	48.00%	31.06%	
Government	-3.48%	-20.53%	-0.86%	27.64%	
<i>individual</i>	-3.58%	-20.53%	-0.90%	27.68%	
<i>collective</i>	-3.45%	-20.52%	-0.85%	27.63%	



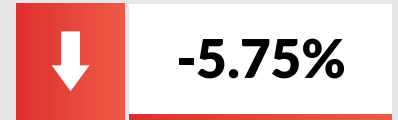
Final Consumption Expenditure of Household



Full Year 2017



Full Year 2016



Grew by



in Q4 2017



From



in Q3 2017

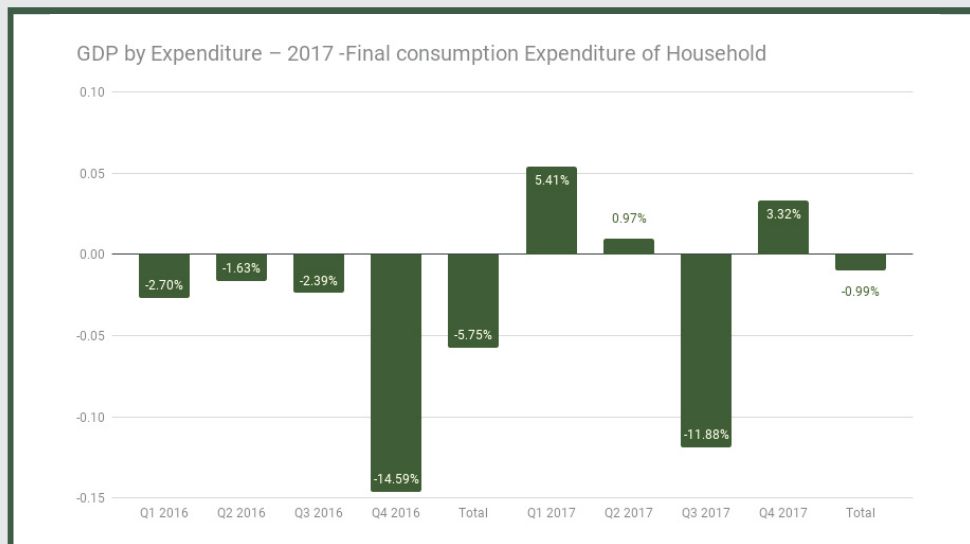


And



in Q4 2016

Growth Rate

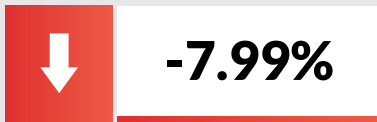




Final Consumption Expenditure of General Government



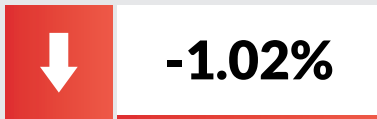
Full Year 2017



Full Year 2016



Contracted by



in Q4 2017



From



in Q3 2017

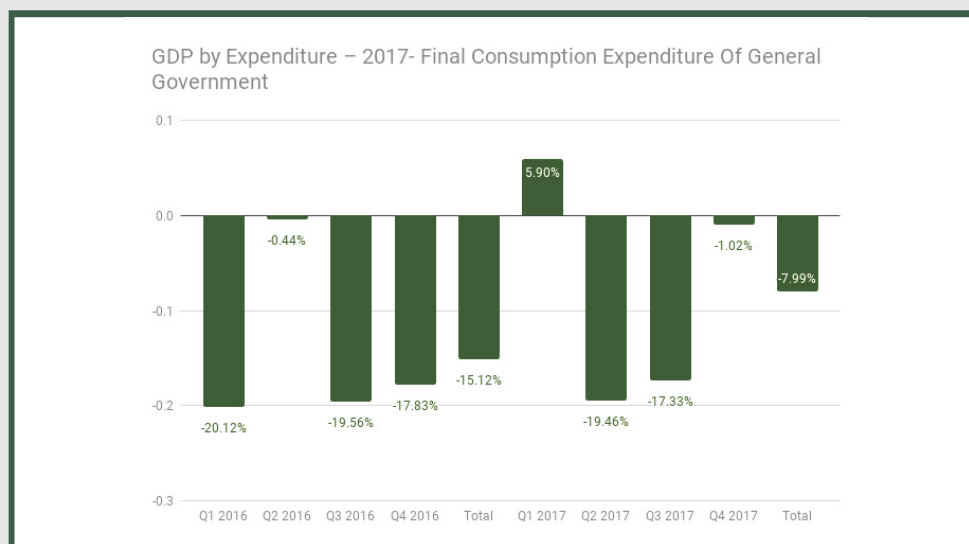


And



in Q4 2016

Growth Rate



Not-for-Profit-Institutions-Serving-Households (NPISH) Consumption

Final consumption expenditure of non-profit institutions serving households saw steady growth through the year of 2017 in both real and nominal terms, although the growth in the second quarter was relatively weaker than the increase in the other three quarters of the year. The full year growth rate of NPISH recorded 6.02% in real terms compared to -2.98% recorded a year earlier. This expenditure component accounted for 0.36% of the gross domestic product expenditure in real terms in 2017.

GDP Expenditure - Gross Capital Accumulation

General Government

In the review year, general government expenditure accounted for 4.11% of gross domestic product (expenditure) in real terms, split between individual and collective consumption each of which accounted for 1.58% and 2.53% of GDP respectively.

Real government expenditure in 2017 fell by -7.99% over the preceding year, mainly caused by the decline in collective government consumption (a 10.41% decline rate in real terms). This was slower growth when compared to double digit growth recorded in 2016 (23.42% year on year)

Real individual governmental expenditure in the first quarter recorded a year-on-year growth of 14.69%. However, both individual and collective governmental consumptions in the following three quarters declined on a year-on-year basis.

Growth in Consumption Components in 2017 (Real), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Households	5.41%	0.97%	-11.88%	3.32%	-0.99%
NPISH	2.87%	0.04%	6.92%	12.85%	6.02%
Government	5.90%	-19.46%	-17.33%	-1.02%	-7.99%
<i>individual</i>	14.69%	-12.97%	-17.74%	-2.64%	-3.84%
<i>collective</i>	-0.21%	-22.46%	-17.09%	0.00%	-10.41%
<i>Q on Q</i>					
Households	-8.27%	3.48%	0.02%	8.82%	
NPISH	33.08%	-56.22%	47.89%	30.96%	
Government	-1.22%	-20.70%	-0.93%	27.54%	
<i>individual</i>	13.79%	-39.10%	5.27%	33.46%	
<i>collective</i>	-10.64%	-6.00%	-4.14%	24.19%	

Growth in Consumption Components in 2017 (Nominal), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Households	11.11%	16.02%	8.54%	5.00%	9.77%
NPISH	16.32%	6.58%	9.29%	10.67%	11.56%
Government	19.74%	-14.20%	-15.49%	-2.93%	-3.79%
<i>individual</i>	18.78%	-13.75%	-15.56%	-3.05%	-3.89%
<i>collective</i>	20.07%	-14.34%	-15.47%	-2.89%	-3.76%
<i>Q on Q</i>					
Households	-15.94%	8.83%	13.60%	1.04%	
NPISH	30.04%	-56.12%	48.00%	31.06%	
Government	-3.48%	-20.53%	-0.86%	27.64%	
<i>individual</i>	-3.58%	-20.53%	-0.90%	27.68%	
<i>collective</i>	-3.45%	-20.52%	-0.85%	27.63%	

1.2 GDP Expenditure - Gross Capital Accumulation

Gross Fixed Capital Formation (GFCF)

Real GFCF recorded negative year-on-year growth in the first three quarters of 2017 but turned positive in the last quarter. In real terms, GFCF grew at 2.98% year on year, better than -4.97% recorded a year earlier.

Changes in Inventories

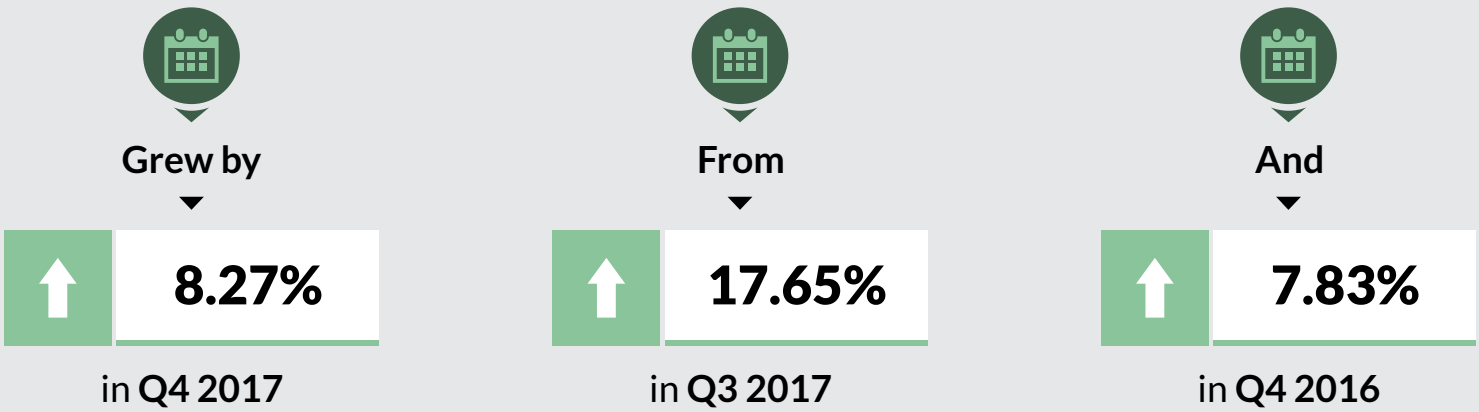
Changes in inventories, often regarded as a sign of economic confidence (as firms stock up on products if they anticipate higher future demand), recorded the first growths in both real and nominal terms since 2014. This item grew steadily in real terms through the year, at 20.45% growth rate over the previous year. This year-round growth, compared to -1.2% in 2016, was mainly driven by the strong inventory increase in the first half of the year.

Consumption of Fixed Capital

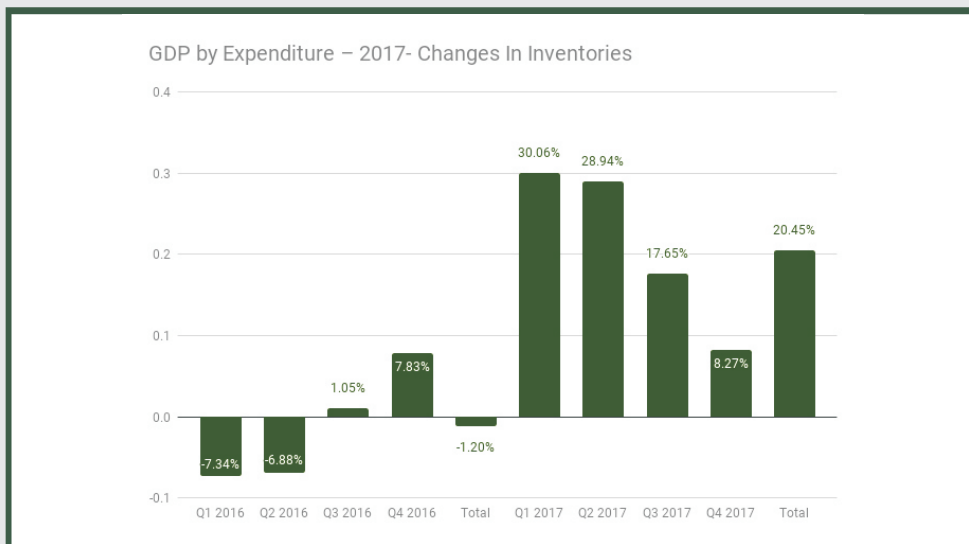
Consumption of fixed capital is a measure of depreciation of assets, and represents the difference between gross domestic product (GDP) and net domestic product (NDP). Consumption of fixed capital declined for



Changes in Inventories



Growth Rate

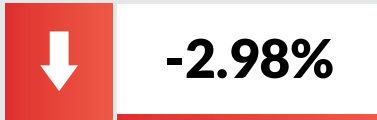




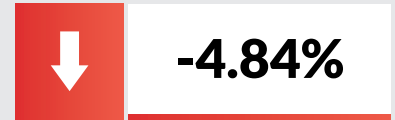
Gross Fixed Capital Formation



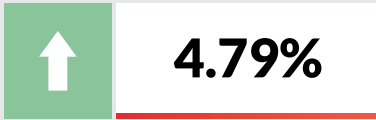
Full Year 2017



Full Year 2016



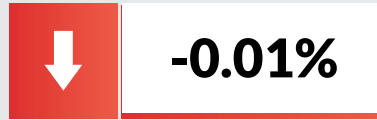
Grew by



in Q4 2017



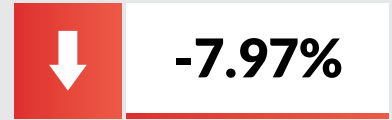
From



in Q3 2017

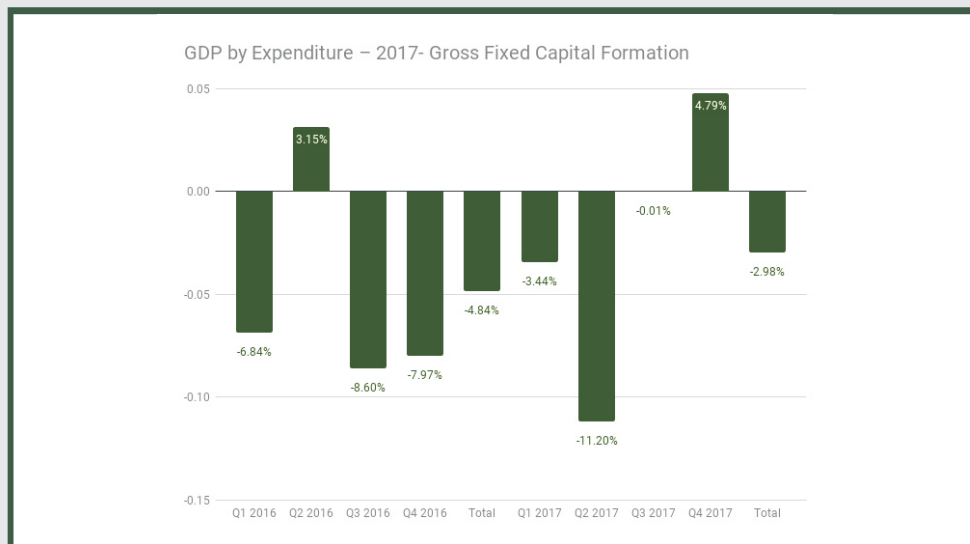


And



in Q4 2016

Growth Rate



Growth in Capital Accumulation in 2017 (Real), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
GFCF	-3.44%	-11.20%	-0.01%	4.79%	-2.98%
Changes in inv.	30.06%	28.94%	17.65%	8.27%	20.45%
Cons. of fixed capital	2.44%	-2.54%	-5.09%	-1.52%	-1.76%
<i>Q on Q</i>					
GFCF	3.09%	4.09%	-16.64%	17.15%	
Changes in inv.	-2.95%	16.12%	-10.90%	7.82%	
Cons. of fixed capital	-13.81%	5.03%	-4.20%	13.55%	

Growth in Capital Accumulation in 2017 (Nominal), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
GFCF	17.78%	1.19%	13.50%	17.49%	11.94%
Changes in inv.	44.28%	46.35%	30.26%	14.64%	32.42%
Cons. of fixed capital	13.64%	10.62%	5.09%	4.28%	8.12%
<i>Q on Q</i>					
GFCF	9.87%	5.90%	-14.44%	18.02%	
Changes in inv.	0.73%	17.45%	-10.55%	8.33%	
Cons. of fixed capital	-10.54%	6.24%	-3.83%	14.08%	

1.3 GDP Expenditure - Balance of Trade in Goods and Services

Overview

The value of exports is greatly affected by the price of oil, given that a large percentage of the total value of exports consists of crude oil. 2017 had sizable growths in both exports and imports of goods and services in nominal terms. However, real exports and imports growth still fluctuated through the year.

Exports of Goods and Services

Exports of goods and services in real terms grew strongly in the second and third quarters of 2017, following the first quarter's 17.24% year-on-year decrease. The annual growth rate of real exports was recorded 8.74%, slightly less than 11.53 recorded last year. This was mainly on the back of significant expansion of exports in the third quarter.

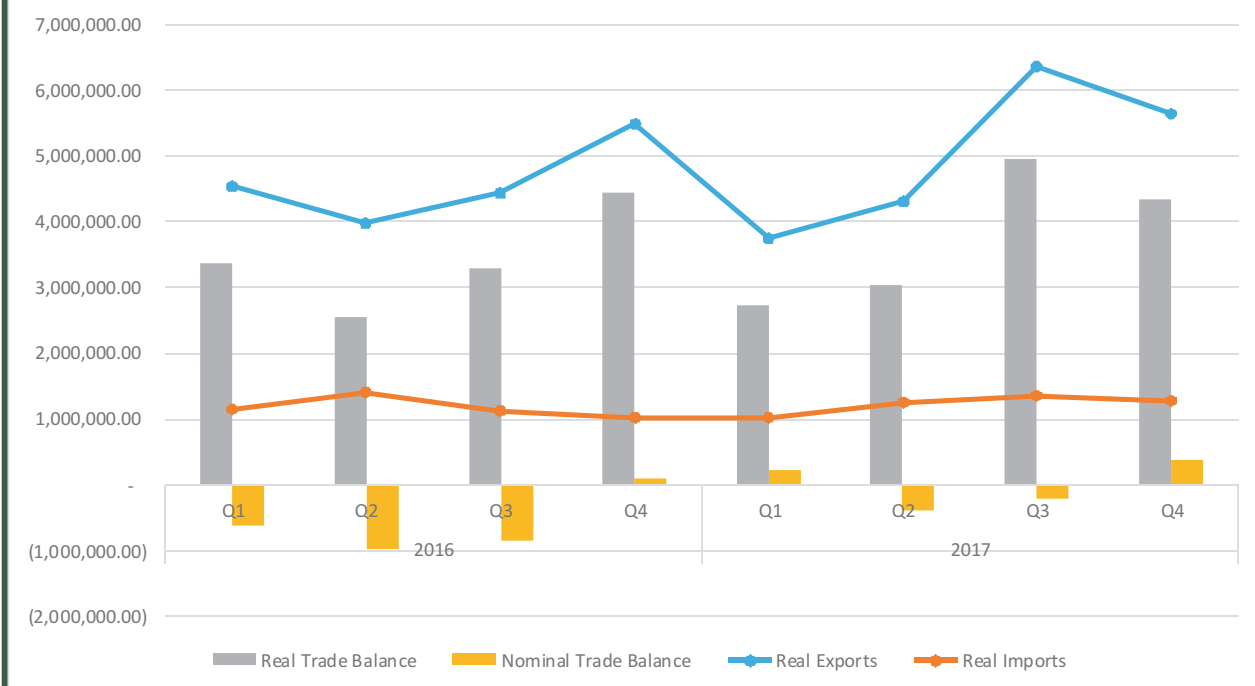
The value of exports in nominal terms expanded substantially (60.06%), during the review year. However, the influence of prices on nominal indicators tended to calm down as inflation decreased substantially in the second half of 2017.

Imports of Goods and Services

The value of imports followed a different pattern than exports through the year of 2017. While real imports saw negative growth in the first half of the year, this component started picking up positive growth in the third (21.78%) and last quarters of the year (23.98%). Overall, in 2017, real imports grew by 4.75 % year on year, compared to -10.36% recorded in 2016.

Growth in Trade and Services in 2017 (Real), (percent, %)					
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Exports	-17.24%	8.13%	43.37%	-12.56%	8.74%
Imports	-10.73%	-10.21%	21.78%	23.98%	4.75%
Trade Balance	-19.46%	18.26%	50.75%	-19.93%	10.12%
<i>Q on Q</i>					
Exports	-31.54%	14.75%	47.36%	-11.27%	
Imports	-0.38%	23.89%	7.79%	-6.80%	
Trade Balance	-38.76%	11.30%	63.96%	-12.50%	

Real Trade Exports & Imports and Trade Balance (=N='MILLION)

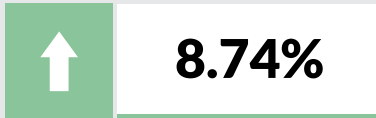




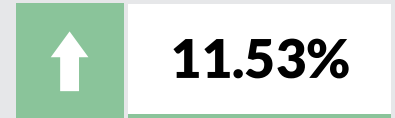
Exports of Goods and Services



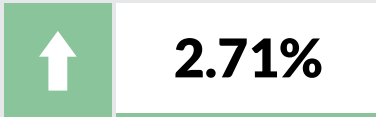
Full Year 2017



Full Year 2016



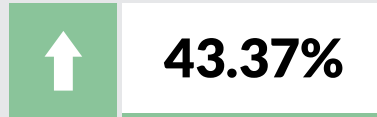
Grew by



in Q4 2017



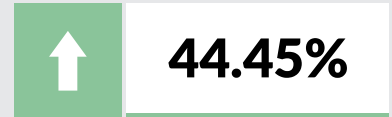
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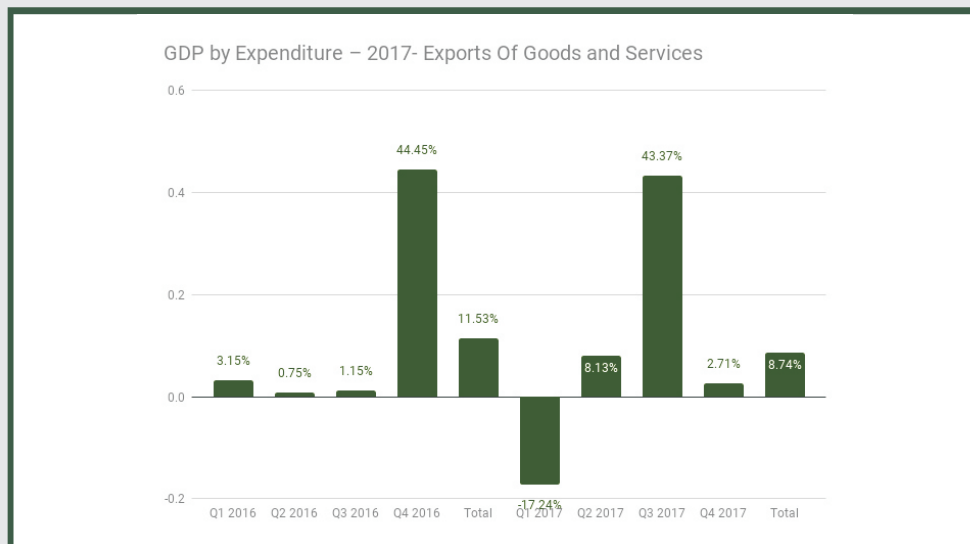


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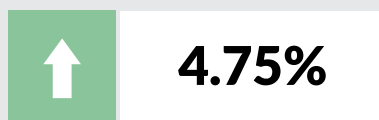
in Q4 2016

Growth Rate





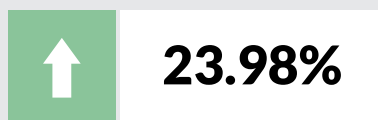
Full Year 2017



Full Year 2016



Grew by



in Q4 2017



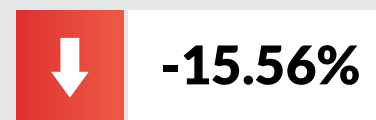
From



in Q3 2017

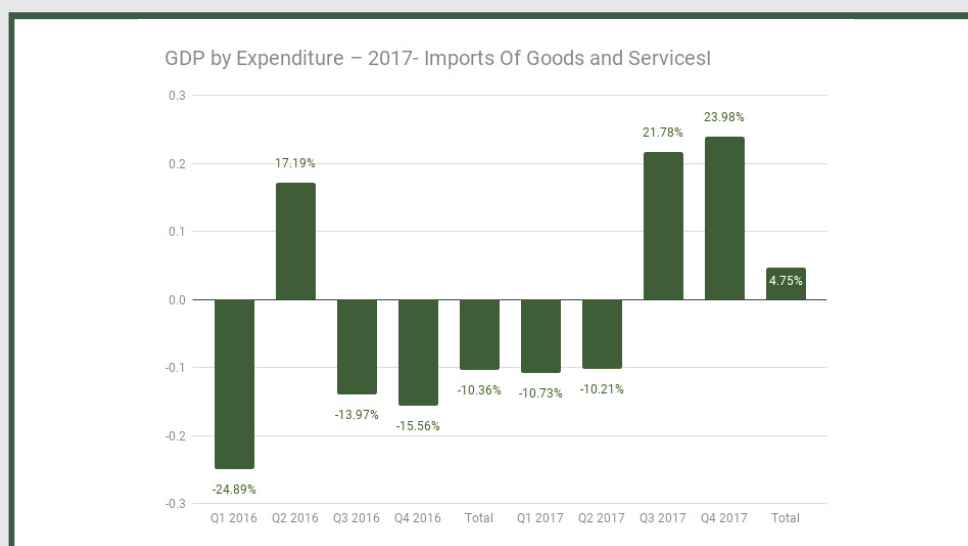


And



in Q4 2016

Growth Rate



Imports of Goods and Services (continued)

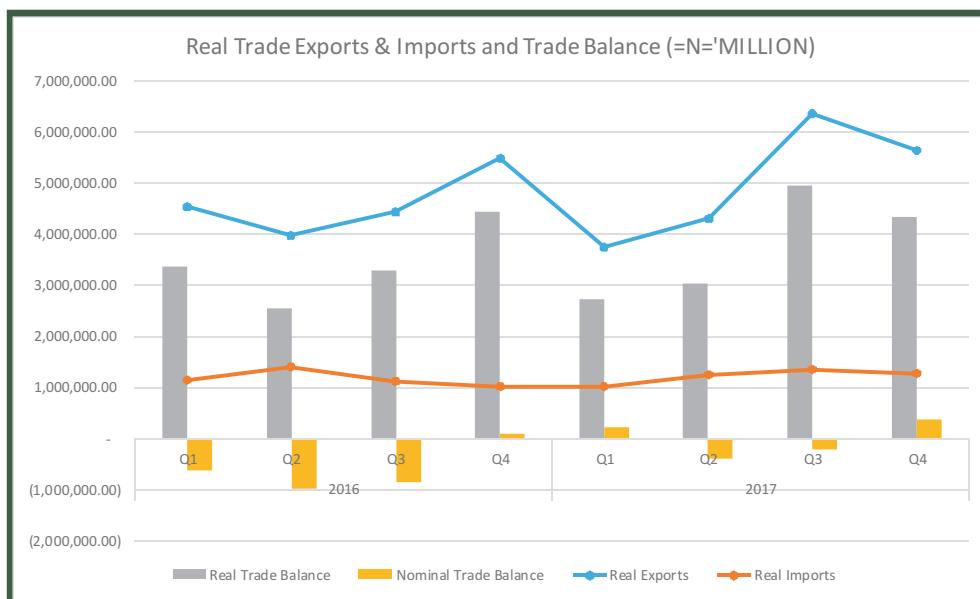
The significant increase in real imports in the third and the last quarter in 2017 reflects gradually improving domestic demand and the recovery of the national economy.

Nominal imports of goods and services continued to grow through the year, although the growth rate tended to decrease from Q1 to Q4. Annual imports grew by 28.29% in nominal terms in 2017.

Net Balance of Trade

The annual trade balance rose by 10.12% in real terms compared to 21.79% seen in 2016. However, in nominal terms, the net trade balance fell by 99.78% year on year in 2017. The total trade deficit in 2017 recorded 5.14 billion naira.

Growth in Trade and Services in 2017 (Nominal), (percent, %)					
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Exports	103.17%	76.51%	55.46%	31.64%	60.06%
Imports	38.52%	31.28%	22.62%	24.27%	28.29%
Trade Balance	-137.24%	-60.42%	-75.37%	16.91%	-99.78%
<i>Q on Q</i>					
Exports	3.60%	4.06%	13.73%	7.37%	
Imports	-0.23%	23.92%	7.84%	-6.79%	
Trade Balance	121.13%	-270.72%	-45.41%	-273.45%	



National Disposable Income

National Disposable Income (NDI) is equal to national income, plus net other current transfers from the rest of the world. It measures all of the income which is available for use by residents and firms in Nigeria. It differs slightly from GDP which can be thought of as the sum of all income produced in the economy, as some income produced in Nigeria is transferred to the rest of the world, and vice versa.

National Income is calculated as the sum of domestic factor income (compensation of employees and operating surplus), external income (net compensation of employees and property income from the rest of world) and net taxes on production.

Compensation of Employees

This consists of total remuneration of employees in the formal sector, including both wages and salaries, and benefits in kind (such as pensions)

Operating Surplus

This is equal to the profit that remains for firms after costs have been covered. It includes the profit of those who are self-employed, which is often included in the national accounts under the entry "Mixed Income". It is calculated as a residual.

Compensation of Employees from rest of world (net)

This is the same as domestic compensation of employees, other than that the remuneration is earned from institutional units not resident within Nigeria.

Property and entrepreneurial income from res of world (net)

This is equal to operating surplus earned from non-resident units, plus property income earned from assets owned, minus interest payable in liabilities and rents payable on land or other tangible assets held abroad.

Other Current Transfers from rest of world (net)

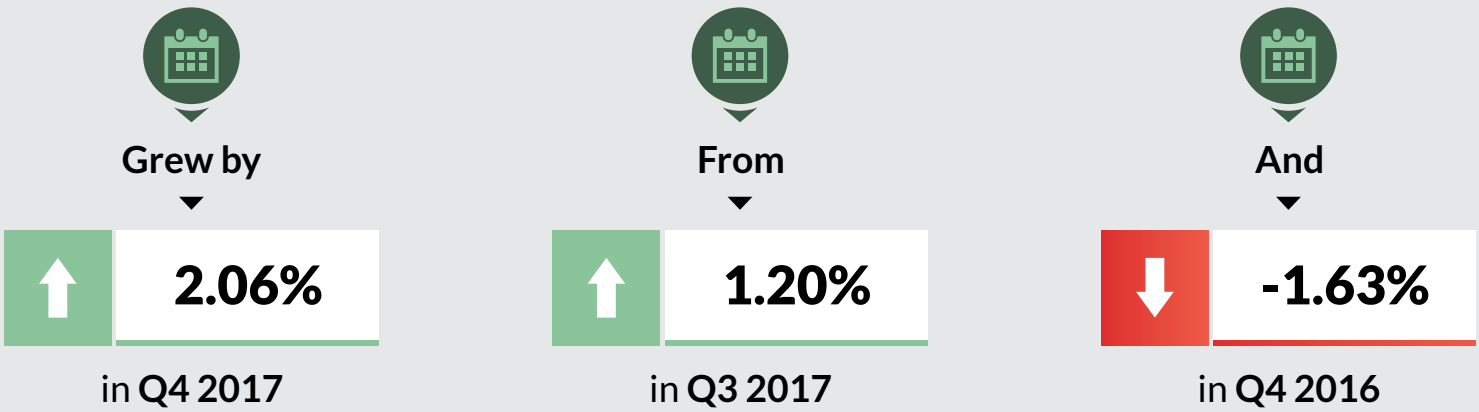
These consist of transfers from non-resident units that are included as either compensation of employees or property and entrepreneurial income. They can include items such as remittances or net premiums and claims for non-life insurance.

Net taxes on Products

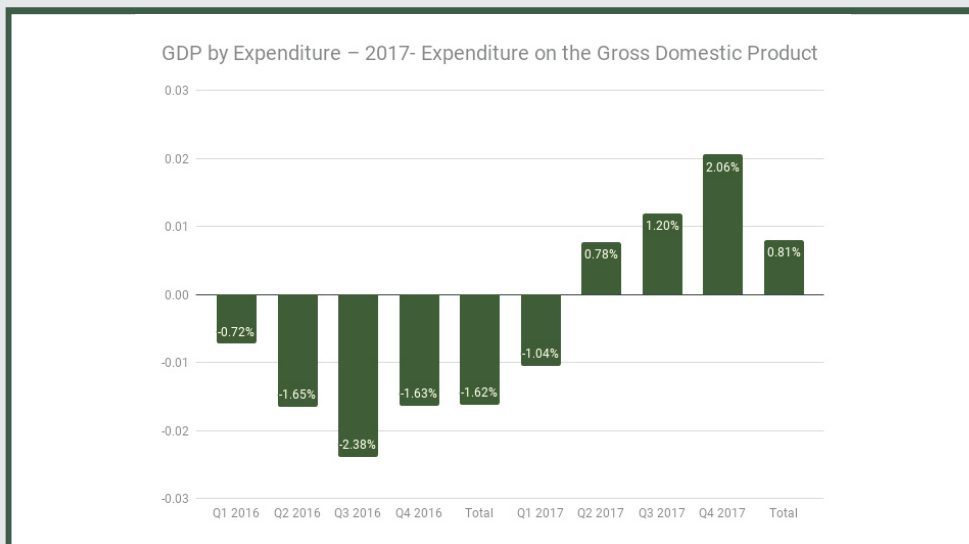
This represents total taxes payable on products, minus any subsidies received for the product.

GDP BY EXPENDITURE - 2017

Expenditure on the Gross Domestic Product (At Market Prices)



Growth Rate

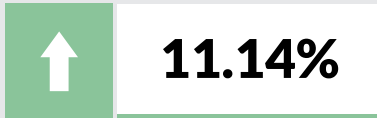




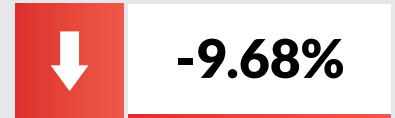
Compensation of Employees (Wages and Salaries)



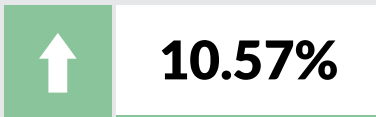
Full Year 2017



Full Year 2016



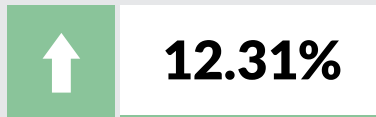
Grew by



in Q4 2017



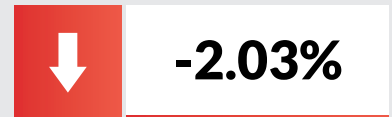
From



in Q3 2017

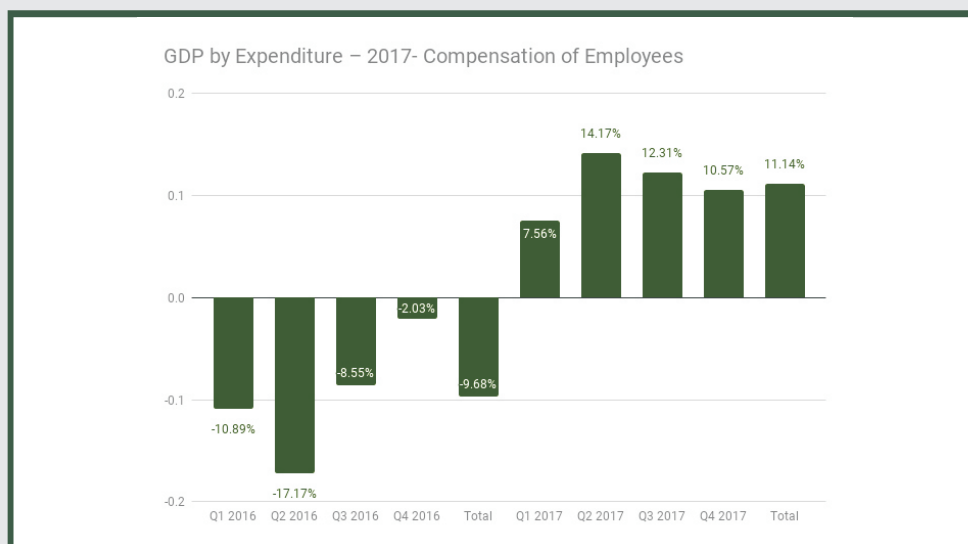


And



in Q4 2016

Growth Rate



2.1 National Disposable Income- Domestic Income

Compensation of Employees

In 2017, Compensation of Employees grew by 11.14% in real terms, the first positive year-on-year annual growth rate recorded since 2015. In 2016, compensation of employees, in real terms, had declined by -9.68% year on year. This component expanded steadily throughout the year, and with year-on-year growth rate reaching double digit from the second through fourth quarters of the year.

Operating Surplus

The real Operating Surplus in 2017 fell by 2.11%, after a 0.79% marginal increase recorded in 2016. This component remained negative from the first to the last quarter of 2017, although the rate slowed down during the year. In the last quarter of 2017, Operating Surplus recorded a 0.29% marginal fall which was an improvement compared to the previous three quarters of the year. In nominal terms, however, this component grew by 10.84% in 2017.

Net Taxes on Products

Net Taxes on Products fell sharply in the first quarter of 2017 (15.21%) in real terms. Although this component grew by 9.15% in the second quarter and by 3.72% in the third quarter, the last quarter saw a 2.13% decline. The annual year on year growth rate recorded a 0.90% marginal decrease in 2017, slightly better than the -4.7% year on year growth rate observed a year earlier. The nominal growth rate of Net Taxes on Products also recorded positively.



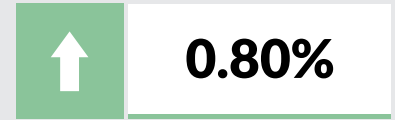
Operating Surplus



Full Year 2017



Full Year 2016



Contracted by



in Q4 2017



From



in Q3 2017

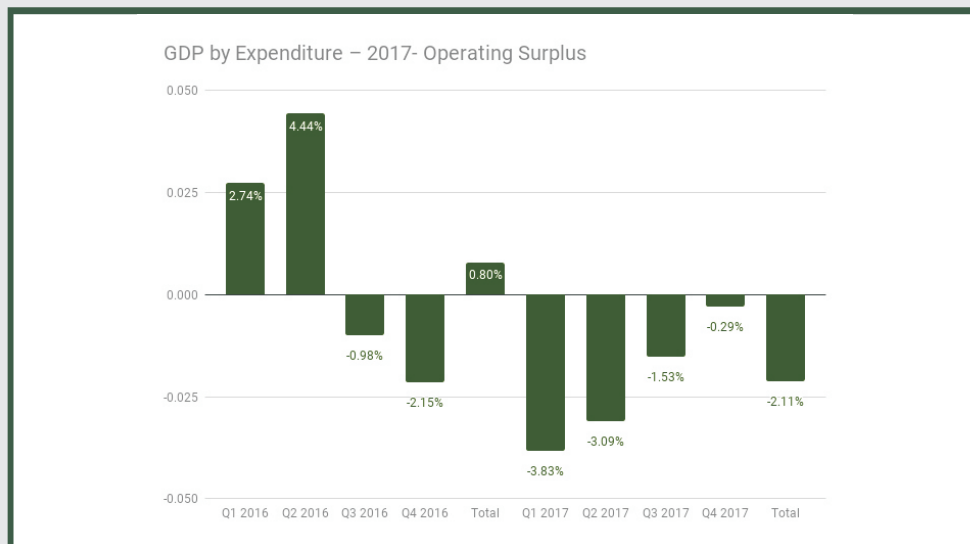


And



in Q4 2016

Growth Rate



Growth in Domestic Factor Incomes in 2017 (Real), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Comp. of Employees	7.56%	14.17%	12.31%	10.57%	11.14%
Operating Surplus	-3.83%	-3.09%	-1.53%	-0.29%	-2.11%
Net taxes on Products	-15.21%	9.15%	3.72%	-2.13%	-0.90%
<i>Q on Q</i>					
Comp. of Employees	-8.29%	6.78%	1.19%	11.58%	
Operating Surplus	-14.86%	2.39%	12.37%	1.79%	
Net taxes on Products	-46.25%	17.27%	60.28%	-3.12%	

Growth in Domestic Factor Incomes in 2017 (Nominal), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Comp. of Employees	21.61%	21.64%	14.80%	8.44%	16.00%
Operating Surplus	15.61%	12.53%	9.63%	6.95%	10.84%
Net taxes on Products	0.17%	24.40%	13.49%	2.77%	9.36%
<i>Q on Q</i>					
Comp. of Employees	-10.39%	7.02%	1.26%	11.66%	
Operating Surplus	-11.00%	2.65%	12.56%	4.00%	
Net taxes on Products	-44.70%	17.78%	60.21%	-1.51%	

2.2 National Disposable Income- External Income

Compensation of Employees

In 2017, Compensation of Employees from the rest of the world (from RoW) still largely exceeded Compensation of Employees to the rest of the world (to RoW), in both real and nominal terms. This means that Nigeria received Net Compensation of Employees from the world as part of national income.

The nominal Net Compensation of Employees from the rest of the world in 2017 stood at 69.88 billion naira, which was a 50.82% improvement from the previous year. This annual increase of net compensation in 2017 was caused by the significant growth of compensation from the rest of the world and the continued decline in compensation of employees to the rest of the world throughout the year.

Real net compensation of employees from the rest of the world only recorded a 0.26% marginal growth in 2017, indicating that the large level of increase of value in nominal term was driven by price factors. In 2017, real compensation of employees from and to the rest of the world both declined through the year, although the former only marginally (-0.28%) and the latter one substantially (-44.46%) on a year-on-year basis.

Compensation of Employees to and from Rest of World in 2017 (Real), (percent, %)					
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
From RoW	-19.51%	14.37%	19.27%	-13.49%	-0.28%
To RoW	-49.05%	-41.05%	-26.21%	-54.18%	-44.46%
<i>From RoW Net</i>	-19.09%	15.16%	19.65%	-12.96%	0.26%
<i>Q on Q</i>					
From RoW	-33.73%	21.74%	41.37%	-24.15%	
To RoW	-53.15%	-2.80%	0.35%	0.28%	
<i>From RoW Net</i>	-33.48%	21.96%	41.67%	-24.27%	

Compensation of Employees to and from Rest of World in 2017 (Nominal), (percent, %)					
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
From RoW	97.61%	86.70%	29.33%	10.88%	45.88%
To RoW	-20.94%	-13.82%	-25.70%	-54.07%	-32.73%
<i>From RoW Net</i>	107.44%	92.95%	31.81%	15.43%	50.82%
<i>Q on Q</i>					
From RoW	0.29%	10.39%	9.11%	-8.21%	
To RoW	-53.08%	-2.77%	0.40%	0.29%	
<i>From RoW Net</i>	4.03%	10.81%	9.35%	-8.43%	

Property and Entrepreneurial Income

The annual Net Property and Entrepreneurial Income to the rest of the world recorded over 3.58 billion (nominal) naira in 2017, which grew by 59.20% from the total figure in 2016.

In contrast to Compensation of Employees, Net Property and Entrepreneurial Income from the rest of the world has been negative since 2010, which indicates that property income paid to residents abroad is larger than property income received from assets and ventures abroad. In 2017, the gap continued to widen in the last two quarters.

In real terms, Property and Entrepreneurial income to the rest of the world increased through the year 2017, while Property and Entrepreneurial Income from the rest of the world recorded positive growth rates only in the second (19.77%) and the third quarters(47.01%). Net income of this component from the rest of the world expanded significantly, at 70.17% year.

Property and Entrepreneurial Income to and from Rest of World in 2017 (Real), (percent, %)					
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
From RoW	-38.02%	19.77%	47.01%	-3.01%	0.86%
To RoW	20.14%	43.10%	41.35%	25.37%	32.66%
<i>From RoW Net</i>	205.91%	57.17%	36.17%	63.47%	70.17%
<i>Q on Q</i>					
From RoW	-33.75%	10.34%	47.61%	-10.11%	
To RoW	-3.37%	37.70%	-6.49%	0.76%	
<i>From RoW Net</i>	37.43%	55.42%	-31.35%	11.49%	

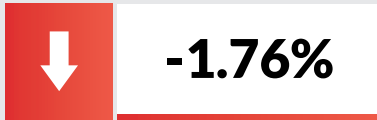
Property and Entrepreneurial Income to and from Rest of World in 2017 (Nominal), (percent, %)					
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
From RoW	52.18%	95.51%	59.41%	24.31%	52.02%
To RoW	86.41%	109.21%	42.33%	25.67%	58.43%
<i>From RoW Net</i>	92.04%	110.56%	40.62%	25.84%	59.20%
<i>Q on Q</i>					
From RoW	0.26%	0.06%	13.92%	8.77%	
To RoW	-3.22%	37.74%	-6.45%	0.77%	
<i>From RoW Net</i>	-3.66%	42.66%	-8.31%	-0.14%	



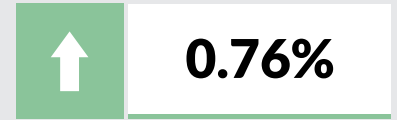
Consumption of Fixed Capital



Full Year 2017



Full Year 2016



Contracted by



in Q4 2017



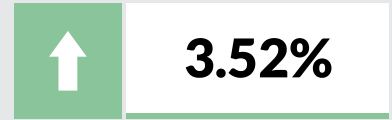
From



in Q3 2017

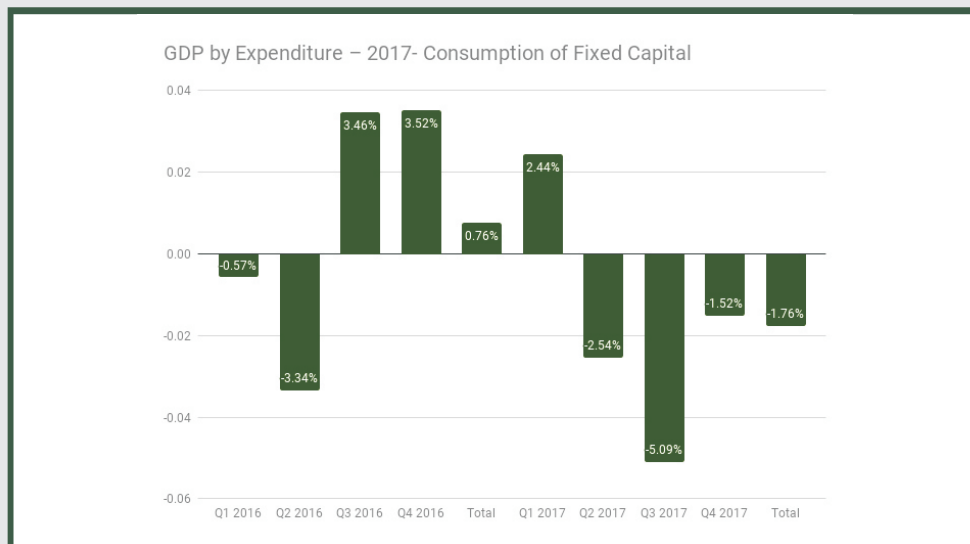


And



in Q4 2016

Growth Rate

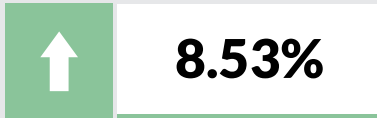




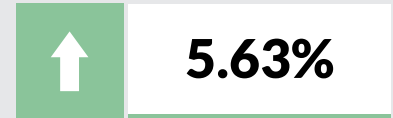
Other Taxes on Production (NET)



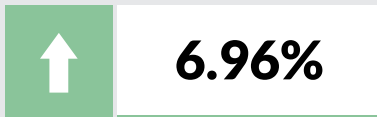
Full Year 2017



Full Year 2016



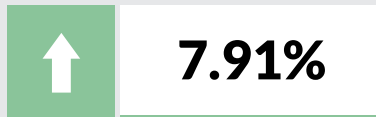
Grew by



in Q4 2017



From



in Q3 2017

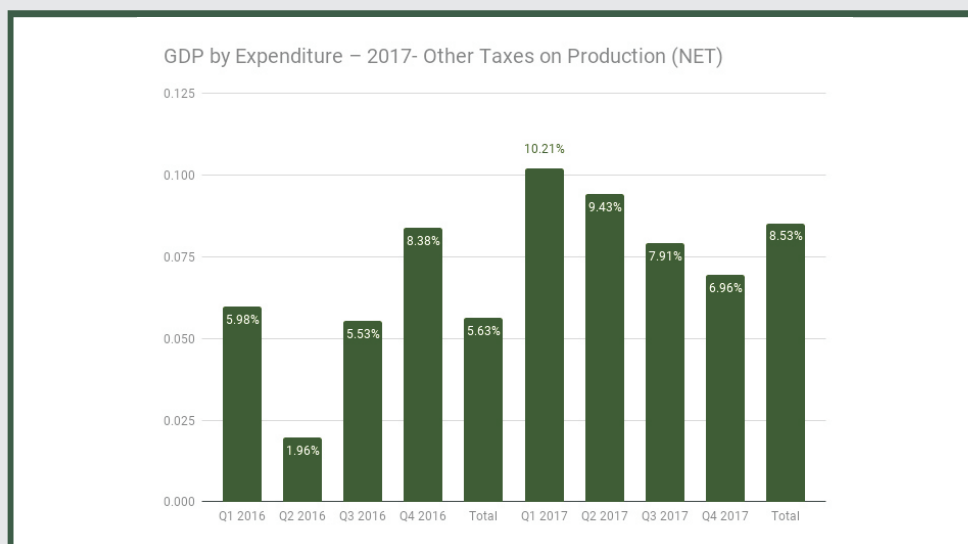


And



in Q4 2016

Growth Rate



Other Current Transfers

Other current transfers from the rest of the world (net), which includes transfers between resident and non-resident households such as remittances saw a 33.58% annual growth rate in nominal terms. In real terms, the growth rate of this component remained negative (-13.24%).

Other current transfers from overseas greatly outweighed other current transfers to other countries. The second quarter of 2017 saw the fastest increase in other current transfers from the world (76.35% nominally), while other current transfers to the rest of the world recorded negative growth year on year (nominally) from the second through fourth quarters of 2017.

Other Current Transfers in 2017 (Real), (percent, %)					
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
From RoW	-44.96%	8.03%	12.64%	-16.75%	-13.61%
To RoW	-12.68%	-55.41%	-63.19%	-72.77%	-50.47%
<i>From RoW Net</i>	-45.24%	8.95%	13.37%	-16.23%	-13.24%
<i>Q on Q</i>					
From RoW	-38.90%	19.50%	37.08%	-16.82%	
To RoW	-9.07%	-48.05%	-27.76%	-20.22%	
<i>From RoW Net</i>	-39.17%	20.43%	37.47%	-16.81%	

Other Current Transfers in 2017 (Nominal), (percent, %)					
	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
From RoW	35.12%	76.35%	22.13%	6.70%	29.91%
To RoW	35.49%	-34.82%	-62.94%	-72.71%	-39.81%
<i>From RoW Net</i>	35.10%	83.45%	26.60%	10.61%	33.58%
<i>Q on Q</i>					
From RoW	-7.54%	8.37%	5.80%	0.65%	
To RoW	-8.94%	-48.03%	-27.72%	-20.21%	
<i>From RoW Net</i>	-7.47%	11.10%	6.56%	0.97%	

Capital Finance

Capital finance is the sum savings, and consumption of fixed capital. It is equal to gross accumulation of capital; as all savings in the economy are invested, either as gross fixed capital formation, inventories, or as loans to the rest of the world. As with the difference between GDP and NDP (net domestic product) the word “gross” refers to the fact that consumption of fixed capital is included. Subtracting this value gives net capital accumulation.

Savings	Savings is measured as the difference between National Disposable Income and total consumption expenditure (of households, government and Not-for-Profit-Institutions-Serving-Households)
Finance of Gross Accumulation	This is equal to Savings + Consumption of Fixed Capital
Consumption of Fixed Capital	See chapter 1
Gross Fixed Capital Formation	See chapter 1
Change in Inventories	See chapter 1
Net lending to the rest of the world	This represents savings, minus the value of acquisitions less disposables of financial assets, less the consumption of fixed capital. Essentially it is the amount that resident units in Nigeria are able to finance non-resident units.

3.1 Capital Finance– Savings and Net Lending

Savings

In 2017, nominal savings increased by 39.55% year on year due to the significant growth in nominal national disposable income and slow recovery of total consumption expenditures. Real Savings in 2017, however, declined year on year by -1.65% compared to a year on year growth of 28.61% recorded in 2016.

Net Lending to Rest of the World

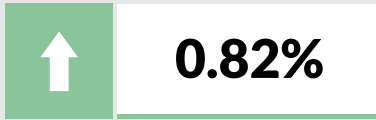
Net Lending to rest of the world, in nominal terms, declined by 964% year on year. However, real net lending to the rest of the world in 2017 fell by -1.58% compared to 45.24% recorded in 2016. The negative growth rate in this component reflected high inflation and the depreciated value of the naira during the year.



Gross Domestic Product at Basic Prices



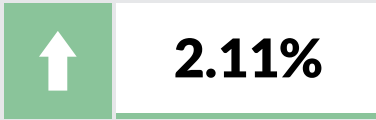
Full Year 2017



Full Year 2016



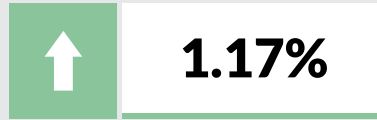
Grew by



in Q4 2017



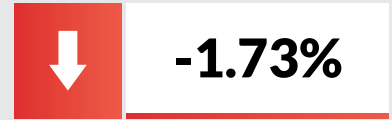
From



in Q3 2017

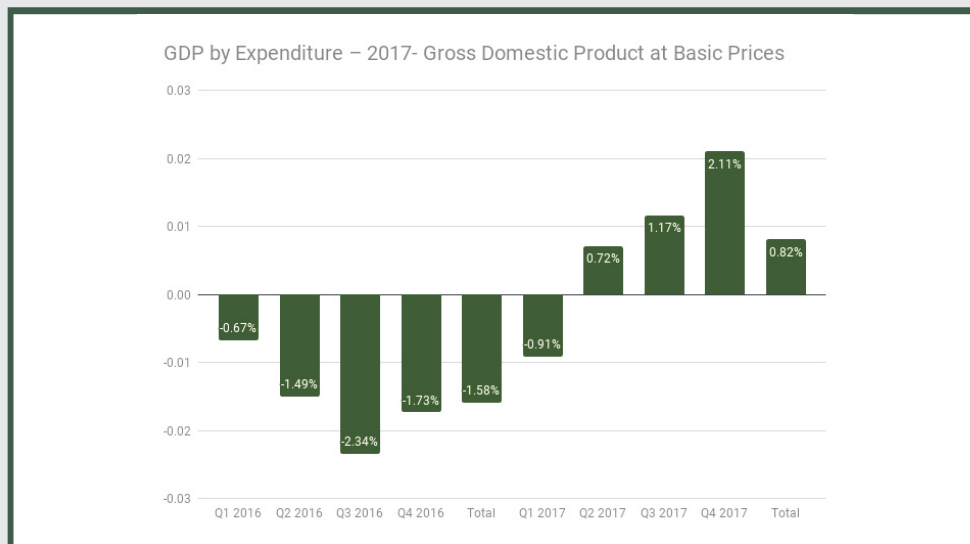


And



in Q4 2016

Growth Rate

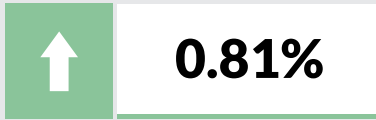




Gross Domestic Product at Market Prices



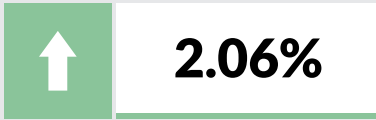
Full Year 2017



Full Year 2016



Grew by



in Q4 2017



From



in Q3 2017

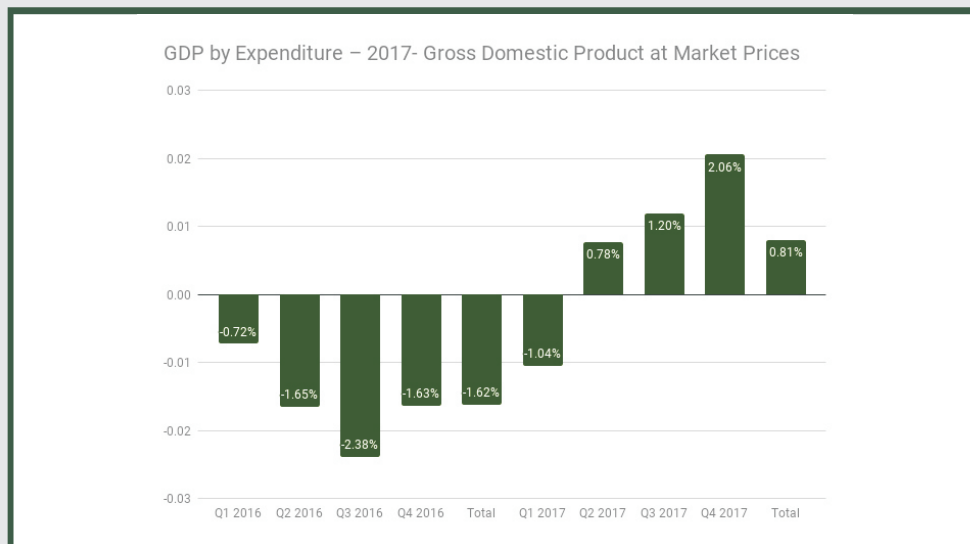


And



in Q4 2016

Growth Rate



Capital Finance in 2017 (Real), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Savings	-28.05%	4.42%	29.37%	-5.95%	-1.65%
Net lending to RoW	-34.89%	12.85%	35.24%	-9.27%	-1.58%
<i>Q on Q</i>					
Savings	-31.28%	11.55%	36.48%	-10.10%	
Net lending to RoW	-41.07%	14.47%	59.08%	-15.45%	

Capital Finance in 2017 (Nominal), (percent, %)

	Q1	Q2	Q3	Q4	Total
<i>Y on Y</i>					
Savings	54.39	29.9	57.43	25.26	39.55
Net lending to RoW	-1887.59	-112.57	-252.94	29.8	-964.65
<i>Q on Q</i>					
Savings	16.32	-12.96	-7.51	33.77	
Net lending to RoW	5.43	-89.06	398.27	125.93	

TABLE 1

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2016	2017				Total
	Total	Q1	Q2	Q3	Q4	
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	83,218,223.61	19,972,065.05	21,734,903.35	24,690,921.71	24,947,972.31	91,345,862.43
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	416,932.29	158,256.24	69,438.02	102,767.94	134,684.80	465,147.00
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	5,522,949.55	1,480,792.84	1,176,842.03	1,166,691.98	1,489,168.73	5,313,495.58
Individual Consumption Expenditure of general government	1,371,254.32	367,336.59	291,910.26	289,283.45	369,346.00	1,317,876.31
Collective Consumption Expenditure of general government	4,151,695.23	1,113,456.25	884,931.77	877,408.52	1,119,822.73	3,995,619.27
CHANGES IN INVENTORIES	658,309.47	199,797.81	234,661.66	209,909.31	227,384.48	871,753.26
GROSS FIXED CAPITAL FORMATION	15,104,184.37	4,190,921.42	4,438,124.11	3,797,313.33	4,481,774.29	16,908,133.14
EXPORTS OF GOODS AND SERVICES	9,455,514.56	3,367,091.99	3,503,706.36	3,984,805.88	4,278,421.82	15,134,026.05
LESS IMPORTS OF GOODS AND SERVICES	11,800,695.81	3,140,073.83	3,891,280.60	4,196,399.80	3,911,413.33	15,139,167.56
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	102,575,418.03	26,228,851.52	27,266,394.92	29,756,010.34	31,647,993.11	114,899,249.90
COMPENSATION OF EMPLOYEES	25,813,374.35	6,861,779.81	7,343,169.32	7,435,862.39	8,303,247.04	29,944,058.56
OPERATING SURPLUS	70,198,372.21	17,751,093.62	18,220,959.53	20,508,667.25	21,329,513.86	77,810,234.26
CONSUMPTION OF FIXED CAPITAL	4,728,893.98	1,203,140.41	1,278,192.37	1,229,299.75	1,402,406.06	5,113,038.59
OTHER TAXES ON PRODUCTION(NET)	748,851.66	212,342.20	187,929.24	203,844.64	240,187.12	844,303.20
GROSS DOMESTIC PRODUCT AT BASIC PRICES	101,489,492.20	26,028,356.03	27,030,250.47	29,377,674.03	31,275,354.08	113,711,634.61
NET TAXES ON PRODUCTS	1,085,925.83	¹⁹ 200,495.49	236,144.45	378,336.31	372,639.03	1,187,615.29
GROSS DOMESTIC PRODUCT AT MARKET PRICES	102,575,418.03	26,228,851.52	27,266,394.92	29,756,010.34	31,647,993.11	114,899,249.90

**TABLE 2
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION**

CURRENT PURCHASERS' VALUE (=N='MILLION)	2016	2017				Total
	Total	Q1	Q2	Q3	Q4	
COMPENSATION OF EMPLOYEES	25,813,374.35	6,861,779.81	7,343,169.32	7,435,862.39	8,303,247.04	29,944,058.56
OPERATING SURPLUS	70,198,372.21	17,751,093.62	18,220,959.53	20,508,667.25	21,329,513.86	77,810,234.26
DOMESTIC FACTOR INCOME	96,011,746.56	24,612,873.42	25,564,128.85	27,944,529.65	29,632,760.90	107,754,292.82
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	46,335.84	15,777.16	17,482.69	19,117.69	17,506.77	69,884.31
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	- 2,251,433.09	- 711,049.54	- 1,014,357.56	- 930,046.29	- 928,737.67	- 3,584,191.06
NET TAXES ON PRODUCTS	1,085,925.83	200,495.49	236,144.45	378,336.31	372,639.03	1,187,615.29
NATIONAL INCOME AT MARKET PRICES	94,892,575.14	24,118,096.53	24,803,398.44	27,411,937.36	29,094,169.02	105,427,601.36
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	5,027,187.37	1,495,457.93	1,661,501.61	1,770,442.44	1,787,694.04	6,715,096.02
NATIONAL DISPOSABLE INCOME	99,919,762.51	25,613,554.46	26,464,900.05	29,182,379.80	30,881,863.06	112,142,697.37
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	5,522,949.55	1,480,792.84	1,176,842.03	1,166,691.98	1,489,168.73	5,313,495.58
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	83,218,223.61	19,972,065.05	21,734,903.35	24,690,921.71	24,947,972.31	91,345,862.43
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	416,932.29	158,256.24	69,438.02	102,767.94	134,684.80	465,147.00
SAVING	10,761,657.06	4,002,440.32	3,483,716.65	3,221,998.18	4,310,037.22	15,018,192.36
APPROPRIATION OF DISPOSABLE INCOME	99,919,762.51	25,613,554.46	26,464,900.05	29,182,379.80	30,881,863.06	112,142,697.37

TABLE 3

CAPITAL FINANCE

2016

2017

CURRENT PURCHASERS' VALUE

Total

Q1

Q2

Q3

Q4

Total

(=N='MILLION)

SAVING 10,761,657.06 4,002,440.32 3,483,716.65 3,221,998.18 4,310,037.22 15,018,192.36

CONSUMPTION OF FIXED CAPITAL 4,728,893.98 1,203,140.41 1,278,192.37 1,229,299.75 1,402,406.06 5,113,038.59

CAPITAL TRANSFERS

FROM THE REST OF THE WORLD NET

FINANCE OF GROSS ACCUMULATION 15,490,551.04 5,205,580.73 4,761,910.02 4,451,299.92 5,712,446.28 20,131,236.95

CHANGES IN INVENTORIES 658,309.47 199,797.81 234,661.66 209,909.31 227,384.48 871,753.26

GROSS FIXED CAPITAL FORMATION 15,104,184.37 4,190,921.42 4,438,124.11 3,797,313.33 4,481,774.29 16,908,133.14

PURCHASES OF INTANGIBLE ASSETS N.E.C.

FROM THE REST OF THE WORLD NET

NET LENDING TO THE REST OF THE WORLD - 271,942.80 814,861.51 89,123.26 444,075.28 1,003,284.51 2,351,344.55

GROSS ACCUMULATION 15,490,551.04 5,205,580.73 4,761,910.02 4,451,299.92 5,712,446.28 20,131,236.95

TABLE 4	2016	2017		Q3	Q4	Total
	Total	Q1	Q2			
EXTERNAL TRANSACTIONS						
CURRENT PURCHASERS' VALUE						
(=N='MILLION)						
EXPORTS OF GOODS AND SERVICES	9,455,514.56	3,367,091.99	3,503,706.36	3,984,805.88	4,278,421.82	15,134,026.05
COMPENSATION OF EMPLOYEES	-					
FROM THE REST OF THE WORLD	49,248.69	16,276.08	17,967.78	19,604.70	17,995.19	71,843.75
PROPERTY AND ENTREPRENEURIAL INCOME	-					
FROM THE REST OF THE WORLD	267,118.63	92,703.27	92,756.32	105,672.08	114,944.35	406,076.02
OTHER CURRENT TRANSFERS	-					-
FROM THE REST OF THE WORLD	5,291,734.29	1,567,999.15	1,699,198.97	1,797,688.58	1,809,434.23	6,874,320.92
CURRENT RECEIPTS	15,063,616.17	5,044,070.50	5,313,629.42	5,907,771.24	6,220,795.59	22,486,266.75
IMPORTS OF GOODS AND SERVICES	11,800,695.81	3,140,073.83	3,891,280.60	4,196,399.80	3,911,413.33	15,139,167.56
COMPENSATION OF EMPLOYEES	-					
TO THE REST OF THE WORLD	2,912.85	498.93	485.09	487.01	488.42	1,959.44
PROPERTY AND ENTREPRENEURIAL INCOME	-					
TO THE REST OF THE WORLD	2,518,551.73	803,752.81	1,107,113.88	1,035,718.37	1,043,682.03	3,990,267.08
OTHER CURRENT TRANSFERS	-					
TOTHE REST OF THE WORLD	264,546.92	72,541.22	37,697.36	27,246.14	21,740.18	159,224.91
SURPLUS OF THE NATION ON CURRENT	-					
TRANSACTIONS	476,908.86	1,027,203.70	277,052.50	647,919.92	1,243,471.63	3,195,647.75
DISPOSAL OF CURRENT RECEIPTS	15,063,616.17	5,044,070.50	5,313,629.42	5,907,771.24	6,220,795.59	22,486,266.75

TABLE 5	2016	2017				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Total	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES (=N='MILLION)						
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	41,189,208.00	9,718,387.67	10,056,834.20	10,059,147.63	10,946,161.26	40,780,530.75
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	234,858.51	84,887.19	37,165.63	54,965.13	71,981.75	248,999.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	3,090,984.34	794,283.60	629,886.64	624,001.79	795,880.25	2,844,052.28
Individual Consumption Expenditure of general government	1,139,081.40	352,685.06	214,785.72	226,103.20	301,749.66	1,095,323.65
Collective Consumption Expenditure of general government	1,951,902.94	441,598.53	415,100.91	397,898.59	494,130.59	1,748,728.63
CHANGES IN INVENTORIES	511,280.37	142,847.68	165,871.77	147,791.30	159,351.22	615,861.97
GROSS FIXED CAPITAL FORMATION	9,927,256.18	2,453,843.90	2,554,163.21	2,129,257.56	2,494,431.46	9,631,696.14
EXPORTS OF GOODS AND SERVICES	18,424,670.81	3,752,689.45	4,306,185.51	6,345,667.39	5,630,390.60	20,034,932.94
LESS IMPORTS OF GOODS AND SERVICES	4,725,827.86	1,027,282.49	1,272,682.63	1,371,879.99	1,278,537.56	4,950,382.67
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	68,652,430.36	15,919,656.99	16,477,424.32	17,988,950.81	18,819,658.99	69,205,691.11
COMPENSATION OF EMPLOYEES	14,418,763.11	3,680,595.29	3,930,318.68	3,977,049.24	4,437,637.06	16,025,600.27
OPERATING SURPLUS	49,171,517.10	11,076,170.16	11,341,070.77	12,743,689.10	12,971,457.54	48,132,387.58
CONSUMPTION OF FIXED CAPITAL	3,676,675.61	860,198.68	903,496.68	865,515.73	982,807.27	3,612,018.37
OTHER TAXES ON PRODUCTION(NET)	664,280.10	181,001.70	159,833.13	173,974.10	206,165.19	720,974.12
GROSS DOMESTIC PRODUCT AT BASIC PRICES	67,931,235.93	15,797,965.83	16,334,719.27	17,760,228.17	18,598,067.07	68,490,980.34
NET TAXES ON PRODUCTS	721,194.44	121,691.16	142,705.05	228,722.64	221,591.92	714,710.78
GROSS DOMESTIC PRODUCT AT MARKET PRICES	68,652,430.36	15,919,656.99	16,477,424.32	17,988,950.81	18,819,658.99	69,205,691.11

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES (=N='MILLION)	2016	2017				Total
	Total	Q1	Q2	Q3	Q4	
COMPENSATION OF EMPLOYEES	14,418,763.11	3,680,595.29	3,930,318.68	3,977,049.24	4,437,637.06	16,025,600.27
OPERATING SURPLUS	49,171,517.10	11,076,170.16	11,341,070.77	12,743,689.10	12,971,457.54	48,132,387.58
DOMESTIC FACTOR INCOME	63,590,280.21	14,756,765.45	15,271,389.46	16,720,738.34	17,409,094.61	64,157,987.85
COMPENSATION OF EMPLOYEES	-	-	-	-	-	-
FROM THE REST OF THE WORLD NET PROPERTY AND ENTREPRENEURIAL INCOME	94,239.67	17,976.79	21,924.42	31,060.60	23,521.96	94,483.77
FROM THE REST OF THE WORLD NET	- 451,266.99	- 159,630.01	- 248,091.81	- 170,316.13	- 189,885.62	- 767,923.57
NET TAXES ON PRODUCTS	721,194.44	121,691.16	142,705.05	228,722.64	221,591.92	714,710.78
NATIONAL INCOME AT MARKET PRICES	63,954,447.33	14,736,803.39	15,187,927.12	16,810,205.45	17,464,322.87	64,199,258.82
OTHER CURRENT TRANSFERS	-	-	-	-	-	-
FROM THE REST OF THE WORLD NET	10,405,108.62	1,723,833.48	2,076,049.47	2,853,850.46	2,374,103.85	9,027,837.27
NATIONAL DISPOSABLE INCOME	74,359,555.95	16,460,636.87	17,263,976.58	19,664,055.91	19,838,426.72	73,227,096.09
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	41,189,208.00	9,718,387.67	10,056,834.20	10,059,147.63	10,946,161.26	40,780,530.75
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	234,858.51	84,887.19	37,165.63	54,965.13	71,981.75	248,999.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	3,090,984.34	794,283.60	629,886.64	624,001.79	795,880.25	2,844,052.28
Individual Consumption Expenditure of general government	1,139,081.40	352,685.06	214,785.72	226,103.20	301,749.66	1,095,323.65
Collective Consumption Expenditure of general government	1,951,902.94	441,598.53	415,100.91	397,898.59	494,130.59	1,748,728.63
SAVING	29,844,505.09	5,863,078.42	6,540,090.12	8,925,941.37	8,024,403.46	29,353,513.36
APPROPRIATION OF DISPOSABLE INCOME	74,359,555.95	16,460,636.87	17,263,976.58	19,664,055.91	19,838,426.72	73,227,096.09

TABLE 7 CAPITAL FINANCE AT 2010 PURCHASER'S VALUES (=N='MILLION)	2016	2017				
	Total	Q1	Q2	Q3	Q4	Total
SAVING	29,844,505.09	5,863,078.42	6,540,090.12	8,925,941.37	8,024,403.46	29,353,513.36
CONSUMPTION OF FIXED CAPITAL	3,676,675.61	860,198.68	903,496.68	865,515.73	982,807.27	3,612,018.37
CAPITAL TRANSFERS						
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	33,521,180.71	6,723,277.10	7,443,586.80	9,791,457.10	9,007,210.73	32,965,531.73
CHANGES IN INVENTORIES	511,280.37	142,847.68	165,871.77	147,791.30	159,351.22	615,861.97
GROSS FIXED CAPITAL FORMATION	9,927,256.18	2,453,843.90	2,554,163.21	2,129,257.56	2,494,431.46	9,631,696.14
PURCHASE OF INTANGIBLE ASSETS N.E.C.						
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	23,082,644.15	4,126,585.52	4,723,551.82	7,514,408.23	6,353,428.05	22,717,973.61
GROSS ACCUMULATION	33,521,180.71	6,723,277.10	7,443,586.80	9,791,457.10	9,007,210.73	32,965,531.73

TABLE 8	2016	2017				Total
	Total	Q1	Q2	Q3	Q4	
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES						
EXPORT OF GOODS AND SERVICES	18,424,670.81	3,752,689.45	4,306,185.51	6,345,667.39	5,630,390.60	20,034,932.94
COMPENSATION OF EMPLOYEES						
FROM THE REST OF THE WORLD	95,393.35	18,140.01	22,083.07	31,219.81	23,681.61	95,124.51
PROPERTY AND ENTREPRENEURAL INCOME						
FROM THE REST OF THE WORLD	532,292.52	103,319.60	114,000.97	168,279.18	151,266.43	536,866.17
OTHER CURRENT TRANSFERS						
FROM THE REST OF THE WORLD	10,510,239.46	1,747,565.51	2,088,378.77	2,862,757.72	2,381,210.15	9,079,912.15
CURRENT RECEIPTS	29,562,596.15	5,621,714.57	6,530,648.32	9,407,924.11	8,186,548.79	29,746,835.78
IMPORTS OF GOODS AND SERVICES	4,725,827.86	1,027,282.49	1,272,682.63	1,371,879.99	1,278,537.56	4,950,382.67
COMPENSATION OF EMPLOYEES						
TO THE REST OF THE WORLD	1,153.69	163.23	158.65	159.21	159.65	640.74
PROPERTY AND ENTREPRENEURAL INCOME						
TO THE REST OF THE WORLD	983,559.51	262,949.61	362,092.78	338,595.31	341,152.05	1,304,789.75
OTHER CURRENT TRANSFERS		-				
TO THE REST OF THE WORLD	105,130.84	23,732.03	12,329.30	8,907.26	7,106.29	52,074.89
SURPLUS OF THE NATION ON CURRENT						
TRANSACTIONS	23,746,924.25	4,307,587.22	4,883,384.95	7,688,382.33	6,559,593.24	23,438,947.73
DISPOSAL OF CURRENT RECEIPTS.	29,562,596.15	5,621,714.57	6,530,648.32	9,407,924.11	8,186,548.79	29,746,835.78

APPENDIX

2011 - 2016

EXPENDITURE ON GROSS DOMESTIC PRODUCT 2010-Q1, 2014 TABLE 1 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2011				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	41,437,720.57
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	248,790.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	5,412,005.60
Individual Consumption Expenditure of general government	317,295.19	315,435.59	322,021.76	381,471.64	1,336,224.18
Collective Consumption Expenditure of general government	886,027.58	1,043,295.75	991,472.93	1,154,985.15	4,075,781.42
CHANGES IN INVENTORIES	106,786.74	105,749.64	107,516.44	111,947.50	432,000.33
GROSS FIXED CAPITAL FORMATION	2,533,759.24	2,249,639.37	2,747,347.91	2,366,450.66	9,897,197.18
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	19,961,271.38
LESS IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	13,675,626.36
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	63,713,359.39
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	17,209,416.52
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	42,346,759.51
CONSUMPTION OF FIXED CAPITAL	733,800.25	754,051.36	735,642.62	830,129.37	3,053,623.60
OTHER TAXES ON PRODUCTION(NET)	90,310.30	87,052.82	90,328.61	102,905.87	370,597.59
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,501,448.14	15,054,961.20	16,163,642.18	17,260,345.71	62,980,397.22
NET TAXES ON PRODUCTS	184,666.00	174,837.84	205,271.93	168,186.40	732,962.17
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	63,713,359.39

TABLE 2**NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	2011				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	17,209,416.52
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	42,346,759.51
DOMESTIC FACTOR INCOME	13,677,337.59	14,213,857.02	15,337,670.95	16,327,310.47	59,556,176.03
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,459.89	7,330.34	6,694.72	1,576.49	21,061.43
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	- 771,753.29	- 993,921.92	- 952,024.51	- 809,053.51	- 3,526,753.22
NET TAXES ON PRODUCTS	184,666.00	174,837.84	205,271.93	168,186.40	732,962.17
NATIONAL INCOME AT MARKET PRICES	13,095,710.19	13,402,103.28	14,597,613.08	15,688,019.86	56,783,446.41
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	803,349.35	841,214.76	825,759.07	885,679.83	3,356,003.01
NATIONAL DISPOSABLE INCOME	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	60,139,449.42
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	5,412,005.60
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	41,437,720.57
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	248,790.70
SAVING	1,287,067.88	1,503,039.31	3,888,603.15	6,362,222.21	13,040,932.55
APPROPRIATION OF DISPOSABLE INCOME	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	60,139,449.42

TABLE 3**CAPITAL FINANCE****2011****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING

1,287,067.88

1,503,039.31

3,888,603.15

6,362,222.21

13,040,932.55

CONSUMPTION OF FIXED CAPITAL

733,800.25

754,051.36

735,642.62

830,129.37

3,053,623.60

CAPITAL TRANSFERS

FROM THE REST OF THE WORLD NET

-

-

-

-

-

FINANCE OF GROSS ACCUMULATION

2,020,868.14

2,257,090.67

4,624,245.77

7,192,351.57

16,094,556.15

CHANGES IN INVENTORIES

106,786.74

105,749.64

107,516.44

111,947.50

432,000.33

GROSS FIXED CAPITAL FORMATION

2,533,759.24

2,249,639.37

2,747,347.91

2,366,450.66

9,897,197.18

PURCHASES OF INTANGIBLE ASSETS N.E.C.

FROM THE REST OF THE WORLD NET

-

-

-

-

-

NET LENDING TO THE REST OF THE WORLD

- 619,677.85

- 98,298.34

1,769,381.42

4,713,953.40

5,765,358.64

GROSS ACCUMULATION

2,020,868.14

2,257,090.67

4,624,245.77

7,192,351.57

16,094,556.15

TABLE 4	2011				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	19,961,271.38
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,596.62	7,760.94	7,177.74	6,224.92	27,760.22
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	23,330.20	32,670.79	31,119.10	23,207.93	110,328.03
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	817,760.49	857,661.17	850,629.46	902,550.25	3,428,601.37
CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	23,527,961.00
IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	13,675,626.36
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	1,136.74	430.60	483.02	4,648.43	6,698.79
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	795,083.49	1,026,592.71	983,143.61	832,261.44	3,637,081.25
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	14,411.14	16,446.41	24,870.39	16,870.42	72,598.36
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	- 529,367.55	- 11,245.52	1,859,710.03	4,816,859.27	6,135,956.23
DISPOSAL OF CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	23,527,961.00

TABLE 5	2011				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE					
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,776,218.19	9,535,899.04	8,871,963.80	7,139,615.56	35,323,696.59
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	232,294.05
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	5,053,149.92
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	1,247,622.72
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	3,805,527.20
CHANGES IN INVENTORIES	101,115.47	99,811.74	100,746.84	104,492.42	406,166.48
GROSS FIXED CAPITAL FORMATION	2,173,480.77	1,909,818.43	2,248,679.05	2,093,783.90	8,425,762.15
EXPORTS OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	17,628,390.96
LESS IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	8,889,108.25
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	58,180,351.90
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	16,068,305.93
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	38,237,852.10
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	2,870,409.36
OTHER TAXES ON PRODUCTION(NET)	80,664.40	78,225.05	81,866.86	93,718.05	334,474.36
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,450,716.68	13,757,732.02	14,819,619.26	15,482,973.81	57,511,041.77
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	669,310.13
GROSS DOMESTIC PRODUCT AT MARKET PRICES	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	58,180,351.90

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2011				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	16,068,305.93
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	38,237,852.10
DOMESTIC FACTOR INCOME	12,675,296.17	12,967,870.96	14,048,500.91	14,614,489.99	54,306,158.04
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	5,016.01	6,547.21	6,051.93	2,546.54	20,161.68
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET	- 502,763.21	- 636,169.07	- 613,913.93	- 513,809.64	- 2,266,655.86
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	669,310.13
NATIONAL INCOME AT MARKET PRICES	12,348,625.26	12,497,826.51	13,628,612.22	14,253,910.00	52,728,974.00
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	714,197.42	752,928.09	747,606.80	803,551.37	3,018,283.68
NATIONAL DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	55,747,257.67
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,776,218.19	9,535,899.04	8,871,963.80	7,139,615.56	35,323,696.59
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	232,294.05
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	5,053,149.92
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	1,247,622.72
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	3,805,527.20
SAVING	2,063,774.86	2,379,845.76	4,233,477.70	6,461,018.80	15,138,117.12
APPROPRIATION OF DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	55,747,257.67

TABLE 7

	2011				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	2,063,774.86	2,379,845.76	4,233,477.70	6,461,018.80	15,138,117.12
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	2,870,409.36
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	2,758,530.97	3,091,481.76	4,922,729.19	7,235,784.57	18,008,526.48
CHANGES IN INVENTORIES	101,115.47	99,811.74	100,746.84	104,492.42	406,166.48
GROSS FIXED CAPITAL FORMATION	2,173,480.77	1,909,818.43	2,248,679.05	2,093,783.90	8,425,762.15
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	483,934.73	1,081,851.60	2,573,303.29	5,037,508.24	9,176,597.86
GROSS ACCUMULATION	2,758,530.97	3,091,481.76	4,922,729.19	7,235,784.57	18,008,526.48

TABLE 8**EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES**

	2011				
	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	17,628,390.96
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,768.61	6,827.82	6,369.07	5,550.37	24,515.87
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	20,398.29	28,737.79	27,608.36	20,689.51	97,433.95
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	723,678.09	763,578.14	763,832.19	814,383.93	3,065,472.35
CURRENT RECEIPTS	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	20,815,813.14
IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	8,889,108.25
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	752.60	280.62	317.14	3,003.83	4,354.19
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	523,161.51	664,906.86	641,522.29	534,499.16	2,364,089.81
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	9,480.67	10,650.05	16,225.39	10,832.56	47,188.67
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	564,599.12	1,160,076.65	2,655,170.16	5,131,226.29	9,511,072.22
DISPOSAL OF CURRENT RECEIPTS.	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	20,815,813.14

TABLE 1**GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT****PURCHASERS' VALUE**

(=N='MILLION)

	2012				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	42,115,912.17
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	278,570.15
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	5,953,206.16
Individual Consumption Expenditure of general government	285,103.71	302,323.49	306,094.36	361,414.30	1,254,935.86
Collective Consumption Expenditure of general government	1,183,964.87	1,134,520.37	1,228,087.71	1,151,697.35	4,698,270.30
CHANGES IN INVENTORIES	128,480.89	143,507.65	128,988.49	139,999.00	540,976.03
GROSS FIXED CAPITAL FORMATION	2,709,380.55	2,626,781.43	2,361,717.87	2,584,071.90	10,281,951.75
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	22,824,414.35
LESS IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	9,395,400.64
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	72,599,629.97
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	19,988,616.75
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	47,495,975.48
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	3,778,950.20
OTHER TAXES ON PRODUCTION(NET)	109,983.20	107,106.28	111,451.22	121,851.94	450,392.64
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,450,359.58	17,743,632.52	18,521,600.56	18,998,342.40	71,713,935.06
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	885,694.91
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	72,599,629.97

TABLE 2**NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	2012				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	19,988,616.75
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	47,495,975.48
DOMESTIC FACTOR INCOME	15,462,495.27	16,638,693.77	17,482,011.92	17,901,391.28	67,484,592.23
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,828.61	7,572.93	6,490.74	6,220.61	26,112.88
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	- 862,966.00	- 944,004.69	- 893,675.69	- 812,533.29	- 3,513,179.66
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	885,694.91
NATIONAL INCOME AT MARKET PRICES	14,830,097.78	15,926,931.32	16,808,530.48	17,317,660.78	64,883,220.36
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	827,564.26	835,309.52	841,868.21	930,227.81	3,434,969.79
NATIONAL DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	68,318,190.15
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	5,953,206.16
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	42,115,912.17
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	278,570.15
SAVING	4,239,656.83	5,041,677.43	5,313,123.53	5,376,043.88	19,970,501.67
APPROPRIATION OF DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	68,318,190.15

TABLE 3**CAPITAL FINANCE****2012****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING

4,239,656.83

5,041,677.43

5,313,123.53

5,376,043.88

19,970,501.67

CONSUMPTION OF FIXED CAPITAL

877,881.12

997,832.46

928,137.43

975,099.19

3,778,950.20

CAPITAL TRANSFERS

FROM THE REST OF THE WORLD NET

-

-

-

-

-

FINANCE OF GROSS ACCUMULATION

5,117,537.94

6,039,509.89

6,241,260.96

6,351,143.07

23,749,451.87

CHANGES IN INVENTORIES

128,480.89

143,507.65

128,988.49

139,999.00

540,976.03

GROSS FIXED CAPITAL FORMATION

2,709,380.55

2,626,781.43

2,361,717.87

2,584,071.90

10,281,951.75

PURCHASES OF INTANGIBLE ASSETS N.E.C.

FROM THE REST OF THE WORLD NET

-

-

-

-

-

NET LENDING TO THE REST OF THE WORLD

2,279,676.50

3,269,220.82

3,750,554.59

3,627,072.17

12,926,524.08

GROSS ACCUMULATION

5,117,537.94

6,039,509.89

6,241,260.96

6,351,143.07

23,749,451.87

TABLE 4**EXTERNAL TRANSACTIONS****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	2012 Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	22,824,414.35
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,683.81	7,707.93	7,186.88	6,847.10	28,425.71
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	29,682.71	29,620.60	34,010.00	28,910.90	122,224.22
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	840,495.99	848,600.96	867,618.23	954,178.03	3,510,893.20
CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	26,485,957.48
IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	9,395,400.64
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	855.20	135.00	696.14	626.49	2,312.84
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	892,648.71	973,625.29	927,685.69	841,444.19	3,635,403.88
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	12,931.73	13,291.45	25,750.02	23,950.21	75,923.41
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,389,659.70	3,376,327.10	3,862,005.81	3,748,924.10	13,376,916.72
DISPOSAL OF CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	26,485,957.48

TABLE 5**GROSS DOMESTIC PRODUCT AND EXPENDITURE****AT 2010 PURCHASER'S VALUES**

	2012				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,320,320.28	8,005,673.84	9,276,438.89	9,723,802.98	35,326,236.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	231,767.13
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	4,952,998.43
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	1,045,082.67
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	3,907,915.76
CHANGES IN INVENTORIES	118,839.51	130,066.16	114,702.26	124,296.59	487,904.52
GROSS FIXED CAPITAL FORMATION	2,220,640.53	2,256,020.18	1,986,793.28	2,177,311.17	8,640,765.16
EXPORTS OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	16,995,712.96
LESS IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	5,965,333.74
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	60,670,050.46
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	16,630,297.15
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	39,484,104.24
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	3,414,158.90
OTHER TAXES ON PRODUCTION(NET)	98,605.98	95,676.85	99,078.21	107,971.70	401,332.75
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,915,506.03	14,323,047.77	15,645,434.73	16,045,904.51	59,929,893.04
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	740,157.42
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	60,670,050.46

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2012				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	16,630,297.15
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	39,484,104.24
DOMESTIC FACTOR INCOME	13,003,296.90	13,321,218.01	14,719,390.11	15,070,496.37	56,114,401.39
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	4,464.98	5,666.94	4,895.52	4,670.69	19,698.13
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	- 542,909.69	- 596,647.64	- 564,162.39	- 513,461.57	- 2,217,181.28
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	740,157.42
NATIONAL INCOME AT MARKET PRICES	12,655,007.94	12,911,639.41	14,340,685.28	14,749,743.03	54,657,075.66
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	749,604.22	753,864.85	759,279.58	835,022.64	3,097,771.30
NATIONAL DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	57,754,846.96
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,320,320.28	8,005,673.84	9,276,438.89	9,723,802.98	35,326,236.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	231,767.13
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	4,952,998.43
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	1,045,082.67
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	3,907,915.76
SAVING	3,759,525.45	4,396,261.45	4,504,957.76	4,583,100.73	17,243,845.40
APPROPRIATION OF DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	57,754,846.96

TABLE 7

	2012				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	3,759,525.45	4,396,261.45	4,504,957.76	4,583,100.73	17,243,845.40
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	3,414,158.90
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	4,573,128.61	5,302,414.36	5,331,924.16	5,450,537.17	20,658,004.30
CHANGES IN INVENTORIES	118,839.51	130,066.16	114,702.26	124,296.59	487,904.52
GROSS FIXED CAPITAL FORMATION	2,220,640.53	2,256,020.18	1,986,793.28	2,177,311.17	8,640,765.16
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,233,648.56	2,916,328.02	3,230,428.63	3,148,929.41	11,529,334.62
GROSS ACCUMULATION	4,573,128.61	5,302,414.36	5,331,924.16	5,450,537.17	20,658,004.30

TABLE 8**EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES**

	2012				
	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	16,995,712.96
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,006.67	5,752.78	5,338.04	5,069.11	21,166.60
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	22,235.88	22,108.52	25,262.36	21,404.89	91,011.66
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	757,789.12	762,309.41	775,635.76	850,242.35	3,145,976.64
CURRENT RECEIPTS	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	20,253,867.86
IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	5,965,333.74
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	541.70	85.84	442.52	398.42	1,468.47
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	565,145.57	618,756.16	589,424.75	534,866.46	2,308,192.94
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	8,184.90	8,444.56	16,356.18	15,219.71	48,205.34
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,332,254.54	3,012,004.87	3,329,506.84	3,256,901.11	11,930,667.37
DISPOSAL OF CURRENT RECEIPTS.	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	20,253,867.86

TABLE 1 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2013				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,332,626.38	14,234,710.08	15,563,781.16	15,614,734.05	58,745,851.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,364,250.00	1,378,740.00	1,367,020.00	1,686,430.00	5,796,440.00
Individual Consumption Expenditure of general government	308,713.66	350,006.34	319,781.36	359,793.78	1,338,295.13
Collective Consumption Expenditure of general government	1,055,536.34	1,028,733.66	1,047,238.64	1,326,636.22	4,458,144.87
CHANGES IN INVENTORIES	141,211.16	155,955.78	140,374.25	158,027.64	595,568.83
GROSS FIXED CAPITAL FORMATION	2,552,399.13	2,950,955.26	2,843,699.45	3,131,026.25	11,478,080.09
EXPORTS OF GOODS AND SERVICES	3,531,619.20	3,826,229.16	3,700,307.37	3,564,067.21	14,622,222.94
LESS IMPORTS OF GOODS AND SERVICES	2,486,369.92	2,450,861.67	2,983,402.25	2,609,813.69	10,530,447.52
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71
OTHER TAXES ON PRODUCTION(NET)	134,696.13	127,331.62	132,170.67	142,241.96	536,440.37
GROSS DOMESTIC PRODUCT AT BASIC PRICES	18,295,631.91	19,931,015.71	20,464,395.99	21,401,519.78	80,092,563.38
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24
GROSS DOMESTIC PRODUCT AT MARKET PRICES	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62

TABLE 2**NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	2013				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87
DOMESTIC FACTOR INCOME	17,308,990.42	18,793,987.45	19,440,865.88	20,297,778.54	75,841,622.30
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	6,407.61	7,275.21	6,442.11	6,081.66	26,206.59
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-830,718.74	-1,248,602.21	-1,083,992.05	-877,635.05	-4,040,948.05
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24
NATIONAL INCOME AT MARKET PRICES	16,711,232.45	17,771,318.92	18,602,744.57	19,658,986.13	72,744,282.07
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	826,616.87	842,745.47	850,651.61	947,041.33	3,467,055.28
NATIONAL DISPOSABLE INCOME	17,537,849.32	18,614,064.39	19,453,396.17	20,606,027.47	76,211,337.35
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,364,250.00	1,378,740.00	1,367,020.00	1,686,430.00	5,796,440.00
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,332,626.38	14,234,710.08	15,563,781.16	15,614,734.05	58,745,851.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61
SAVING	2,754,523.82	2,946,668.74	2,450,550.39	3,215,054.12	11,366,797.07
APPROPRIATION OF DISPOSABLE INCOME	17,537,849.32	18,614,064.39	19,453,396.17	20,606,027.47	76,211,337.35

TABLE 3**CAPITAL FINANCE****2013****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	2,754,523.82	2,946,668.74	2,450,550.39	3,215,054.12	11,366,797.07
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	3,606,469.18	3,956,365.38	3,341,909.82	4,176,553.40	15,081,297.78
CHANGES IN INVENTORIES	141,211.16	155,955.78	140,374.25	158,027.64	595,568.83
GROSS FIXED CAPITAL FORMATION	2,552,399.13	2,950,955.26	2,843,699.45	3,131,026.25	11,478,080.09
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	912,858.89	849,454.34	357,836.12	887,499.51	3,007,648.86
GROSS ACCUMULATION	3,606,469.18	3,956,365.38	3,341,909.82	4,176,553.40	15,081,297.78

TABLE 4

	2013				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,531,619.20	3,826,229.16	3,700,307.37	3,564,067.21	14,622,222.94
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,988.58	8,441.22	7,553.90	6,857.96	29,841.66
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	26,197.44	24,217.42	31,501.42	26,810.90	108,727.17
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	849,732.05	856,592.41	879,586.17	957,949.30	3,543,859.93
CURRENT RECEIPTS	4,414,537.27	4,715,480.21	4,618,948.85	4,555,685.37	18,304,651.70
IMPORTS OF GOODS AND SERVICES	2,486,369.92	2,450,861.67	2,983,402.25	2,609,813.69	10,530,447.52
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	580.98	1,166.01	1,111.79	776.30	3,635.07
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	856,916.17	1,272,819.63	1,115,493.47	904,445.95	4,149,675.22
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	23,115.18	13,846.94	28,934.56	10,907.97	76,804.65
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,047,555.02	976,785.96	490,006.79	1,029,741.46	3,544,089.23
DISPOSAL OF CURRENT RECEIPTS	4,414,537.27	4,715,480.21	4,618,948.85	4,555,685.37	18,304,651.70

TABLE 5
GROSS DOMESTIC PRODUCT AND EXPENDITURE
AT 2010 PURCHASER'S VALUES

	2013				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,798,085.30	9,722,310.49	11,642,337.36	11,653,782.51	42,816,515.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,023,695.10	975,614.65	1,095,341.36	1,350,298.20	4,444,949.32
Individual Consumption Expenditure of general government	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19
Collective Consumption Expenditure of general government	679,972.75	727,151.82	816,596.41	1,061,220.15	3,284,941.13
CHANGES IN INVENTORIES	125,432.53	137,501.01	122,099.49	136,834.11	521,867.15
GROSS FIXED CAPITAL FORMATION	2,110,206.71	2,476,898.72	2,248,819.89	2,484,421.88	9,320,347.19
EXPORTS OF GOODS AND SERVICES	3,170,392.51	3,466,333.24	3,379,720.86	3,284,990.26	13,301,436.87
LESS IMPORTS OF GOODS AND SERVICES	1,580,654.75	1,558,081.16	1,896,390.95	1,658,920.47	6,694,047.33
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69
OTHER TAXES ON PRODUCTION(NET)	122,489.10	116,852.70	122,287.28	132,806.43	494,435.51
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,535,420.95	15,096,763.55	16,454,372.46	17,132,164.77	63,218,721.73
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56

TABLE 6
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION
AT 2010 PURCHASER'S VALUES

	2013 Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11
DOMESTIC FACTOR INCOME	13,656,025.90	14,089,512.51	15,556,609.31	16,166,637.81	59,468,785.53
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET PROPERTY AND ENTREPRENEURIAL INCOME	5,904.42	6,905.97	6,192.74	5,827.51	24,830.64
FROM THE REST OF THE WORLD NET	-521,247.66	-787,227.44	-680,287.97	-550,196.91	-2,538,959.98
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83
NATIONAL INCOME AT MARKET PRICES	13,320,591.44	13,474,738.59	15,074,938.64	15,808,511.36	57,678,780.03
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	748,123.44	767,218.26	784,988.58	876,005.43	3,176,335.72
NATIONAL DISPOSABLE INCOME	14,068,714.87	14,241,956.85	15,859,927.22	16,684,516.79	60,855,115.74
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,798,085.30	9,722,310.49	11,642,337.36	11,653,782.51	42,816,515.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITU- TIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERN- MENT	1,023,695.10	975,614.65	1,095,341.36	1,350,298.20	4,444,949.32
Individual Consumption Expenditure of general gov- ernment	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19
Collective Consumption Expenditure of general gov- ernment	679,972.75	727,151.82	816,596.41	1,061,220.15	3,284,941.13
SAVING	3,178,762.15	3,502,297.56	3,067,379.50	3,613,434.85	13,361,874.05
APPROPRIATION OF DISPOSABLE INCOME	14,068,714.87	14,241,956.85	15,859,927.22	16,684,516.79	60,855,115.74

TABLE 7

	2013				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	3,178,762.15	3,502,297.56	3,067,379.50	3,613,434.85	13,361,874.05
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	3,935,668.10	4,392,695.90	3,842,855.36	4,446,155.38	16,617,374.74
CHANGES IN INVENTORIES	125,432.53	137,501.01	122,099.49	136,834.11	521,867.15
GROSS FIXED CAPITAL FORMATION	2,110,206.71	2,476,898.72	2,248,819.89	2,484,421.88	9,320,347.19
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	1,700,028.86	1,778,296.17	1,471,935.98	1,824,899.39	6,775,160.40
GROSS ACCUMULATION	3,935,668.10	4,392,695.90	3,842,855.36	4,446,155.38	16,617,374.74

TABLE 8	2013				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	3,170,392.51	3,466,333.24	3,379,720.86	3,284,990.26	13,301,436.87
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,273.77	7,647.24	6,899.44	6,320.96	27,141.41
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	23,517.87	21,939.52	28,772.20	24,711.53	98,941.12
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	762,818.40	776,021.15	803,380.75	882,939.05	3,225,159.35
CURRENT RECEIPTS	3,963,002.54	4,271,941.15	4,218,773.26	4,198,961.80	16,652,678.75
IMPORTS OF GOODS AND SERVICES	1,580,654.75	1,558,081.16	1,896,390.95	1,658,920.47	6,694,047.33
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	369.34	741.27	706.70	493.45	2,310.77
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	544,765.53	809,166.96	709,060.17	574,908.44	2,637,901.10
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	14,694.97	8,802.89	18,392.17	6,933.62	48,823.64
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,822,517.96	1,895,148.87	1,594,223.26	1,957,705.82	7,269,595.91
DISPOSAL OF CURRENT RECEIPTS.	3,963,002.54	4,271,941.15	4,218,773.26	4,198,961.80	16,652,678.75

TABLE 1
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE
 (=N='MILLION)
2014

	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	14,046,127.59	14,899,244.35	16,292,526.41	19,097,017.84	64,334,916.20
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	99,580.74	58,379.55	79,230.49	99,153.88	336,344.65
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,294,833.00	1,535,743.00	1,484,013.19	1,512,303.68	5,826,892.86
Individual Consumption Expenditure of general government	334,417.17	349,660.85	338,841.42	333,624.73	1,356,544.17
Collective Consumption Expenditure of general government	960,415.83	1,186,082.15	1,145,171.77	1,178,678.95	4,470,348.70
CHANGES IN INVENTORIES	151,261.41	172,228.33	154,141.82	170,606.07	648,237.63
GROSS FIXED CAPITAL FORMATION	3,201,603.81	3,586,810.88	3,153,620.20	3,653,807.26	13,595,842.15
EXPORTS OF GOODS AND SERVICES	4,047,374.40	4,761,529.01	4,773,923.96	3,034,039.38	16,616,866.74
LESS IMPORTS OF GOODS AND SERVICES	2,458,877.40	3,056,489.07	2,704,636.67	3,002,112.43	11,222,115.58
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	20,381,903.54	21,957,446.05	23,232,819.39	24,564,815.67	90,136,984.65
COMPENSATION OF EMPLOYEES	5,835,771.88	6,315,502.76	5,985,219.66	6,534,566.73	24,671,061.04
OPERATING SURPLUS	13,222,654.41	14,173,258.36	15,774,553.36	16,381,031.40	59,551,497.53
CONSUMPTION OF FIXED CAPITAL	959,812.85	1,100,175.24	1,019,986.90	1,115,174.03	4,195,149.01
OTHER TAXES ON PRODUCTION(NET)	151,538.90	145,893.50	153,384.09	175,091.19	625,907.68
GROSS DOMESTIC PRODUCT AT BASIC PRICES	20,169,778.04	21,734,829.86	22,933,144.01	24,205,863.34	89,043,615.26
NET TAXES ON PRODUCTS	212,125.50	222,616.19	299,675.38	358,952.33	1,093,369.40
GROSS DOMESTIC PRODUCT AT MARKET PRICES	20,381,903.54	21,957,446.05	23,232,819.39	24,564,815.67	90,136,984.65

TABLE 2**NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	2014				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	5,835,771.88	6,315,502.76	5,985,219.66	6,534,566.73	24,671,061.04
OPERATING SURPLUS	13,222,654.41	14,173,258.36	15,774,553.36	16,381,031.40	59,551,497.53
DOMESTIC FACTOR INCOME	19,058,426.29	20,488,761.12	21,759,773.02	22,915,598.13	84,222,558.57
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,880.76	8,250.71	6,486.92	7,575.16	28,193.55
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-687,533.58	-857,768.86	-825,805.00	-803,274.96	-3,174,382.40
NET TAXES ON PRODUCTS	212,125.50	222,616.19	299,675.38	358,952.33	1,093,369.40
NATIONAL INCOME AT MARKET PRICES	18,588,898.97	19,861,859.16	21,240,130.32	22,478,850.66	82,169,739.11
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	832,400.25	876,749.19	839,278.84	896,908.88	3,445,337.15
NATIONAL DISPOSABLE INCOME	19,421,299.22	20,738,608.35	22,079,409.16	23,375,759.54	85,615,076.26
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,294,833.00	1,535,743.00	1,484,013.19	1,512,303.68	5,826,892.86
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	14,046,127.59	14,899,244.35	16,292,526.41	19,097,017.84	64,334,916.20
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	99,580.74	58,379.55	79,230.49	99,153.88	336,344.65
SAVING	3,980,757.89	4,245,241.45	4,223,639.07	2,667,284.14	15,116,922.55
APPROPRIATION OF DISPOSABLE INCOME	19,421,299.22	20,738,608.35	22,079,409.16	23,375,759.54	85,615,076.26

TABLE 3**CAPITAL FINANCE****2014****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	3,980,757.89	4,245,241.45	4,223,639.07	2,667,284.14	15,116,922.55
CONSUMPTION OF FIXED CAPITAL	959,812.85	1,100,175.24	1,019,986.90	1,115,174.03	4,195,149.01
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	4,940,570.74	5,345,416.68	5,243,625.97	3,782,458.17	19,312,071.56
CHANGES IN INVENTORIES	151,261.41	172,228.33	154,141.82	170,606.07	648,237.63
GROSS FIXED CAPITAL FORMATION	3,201,603.81	3,586,810.88	3,153,620.20	3,653,807.26	13,595,842.15
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET					
NET LENDING TO THE REST OF THE WORLD	1,587,705.52	1,586,377.47	1,935,863.95	-41,955.16	5,067,991.79
GROSS ACCUMULATION	4,940,570.74	5,345,416.68	5,243,625.97	3,782,458.17	19,312,071.56

TABLE 4

	2014				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	4,047,374.40	4,761,529.01	4,773,923.96	3,034,039.38	16,616,866.74
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,638.78	8,844.79	7,539.13	8,420.21	31,442.91
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	52,520.90	56,242.14	53,922.99	62,564.76	225,250.78
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	860,448.65	905,063.47	879,991.29	937,039.95	3,582,543.36
CURRENT RECEIPTS	4,966,982.73	5,731,679.41	5,715,377.36	4,042,064.29	20,456,103.80
IMPORTS OF GOODS AND SERVICES	2,458,877.40	3,056,489.07	2,704,636.67	3,002,112.43	11,222,115.58
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	758.03	594.08	1,052.21	845.04	3,249.36
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	740,054.48	914,011.00	879,727.99	865,839.72	3,399,633.18
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	28,048.41	28,314.28	40,712.45	40,131.07	137,206.22
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,739,244.42	1,732,270.98	2,089,248.04	133,136.02	5,693,899.47
DISPOSAL OF CURRENT RECEIPTS	4,966,982.73	5,731,679.41	5,715,377.36	4,042,064.29	20,456,103.80

TABLE 5 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES					
	2014				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,783.88	9,690,408.59	11,342,302.48	12,290,249.73	43,073,744.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,802.15	41,804.37	55,655.41	68,473.50	238,735.43
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	946,635.16	1,099,713.47	1,042,444.28	1,044,363.75	4,133,156.65
Individual Consumption Expenditure of general government	289,996.41	255,528.16	249,490.90	307,425.98	1,102,441.45
Collective Consumption Expenditure of general government	656,638.75	844,185.31	792,953.38	736,937.76	3,030,715.20
CHANGES IN INVENTORIES	129,056.58	146,214.53	130,208.81	143,138.48	548,618.41
GROSS FIXED CAPITAL FORMATION	2,534,030.12	2,805,531.46	2,437,126.07	2,795,055.31	10,571,742.96
EXPORTS OF GOODS AND SERVICES	3,741,002.84	4,408,913.49	4,419,202.82	3,935,972.86	16,505,092.01
LESS IMPORTS OF GOODS AND SERVICES	1,573,262.67	1,943,218.94	1,719,406.46	1,857,742.84	7,093,630.91
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	15,601,048.05	16,249,366.98	17,707,533.42	18,419,510.77	67,977,459.22
COMPENSATION OF EMPLOYEES	4,266,455.09	4,522,399.54	4,204,314.39	4,512,628.44	17,505,797.47
OPERATING SURPLUS	10,213,241.91	10,493,370.83	12,271,422.25	12,540,259.70	45,518,294.69
CONSUMPTION OF FIXED CAPITAL	818,914.54	934,002.04	861,617.46	935,630.89	3,550,164.94
OTHER TAXES ON PRODUCTION(NET)	140,067.95	134,849.90	141,773.47	161,837.42	578,528.74
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,438,679.50	16,084,622.31	17,479,127.58	18,150,356.45	67,152,785.84
NET TAXES ON PRODUCTS	162,368.55	164,744.67	228,405.84	269,154.32	824,673.38
GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,601,048.05	16,249,366.98	17,707,533.42	18,419,510.77	67,977,459.22

TABLE 6
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION
AT 2010 PURCHASER'S VALUES

	2014 Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,266,455.09	4,522,399.54	4,204,314.39	4,512,628.44	17,505,797.47
OPERATING SURPLUS	10,213,241.91	10,493,370.83	12,271,422.25	12,540,259.70	45,518,294.69
DOMESTIC FACTOR INCOME	14,479,697.00	15,015,770.37	16,475,736.64	17,052,888.14	63,024,092.16
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,651.24	7,812.09	6,310.03	10,400.37	30,173.73
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-424,963.54	-529,022.12	-509,349.20	-454,628.43	-1,917,963.29
NET TAXES ON PRODUCTS	162,368.55	164,744.67	228,405.84	269,154.32	824,673.38
NATIONAL INCOME AT MARKET PRICES	14,222,753.25	14,659,305.01	16,201,103.31	16,877,814.41	61,960,975.99
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	777,369.61	820,037.58	788,722.57	1,190,761.65	3,576,891.41
NATIONAL DISPOSABLE INCOME	15,000,122.86	15,479,342.58	16,989,825.88	18,068,576.07	65,537,867.39
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,783.88	9,690,408.59	11,342,302.48	12,290,249.73	43,073,744.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,802.15	41,804.37	55,655.41	68,473.50	238,735.43
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	946,635.16	1,099,713.47	1,042,444.28	1,044,363.75	4,133,156.65
Individual Consumption Expenditure of general government	289,996.41	255,528.16	249,490.90	307,425.98	1,102,441.45
Collective Consumption Expenditure of general government	656,638.75	844,185.31	792,953.38	736,937.76	3,030,715.20
SAVING	4,229,901.68	4,647,416.15	4,549,423.71	4,665,489.09	18,092,230.64
APPROPRIATION OF DISPOSABLE INCOME	15,000,122.86	15,479,342.58	16,989,825.88	18,068,576.07	65,537,867.39

TABLE 7

	2014				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	4,229,901.68	4,647,416.15	4,549,423.71	4,665,489.09	18,092,230.64
CONSUMPTION OF FIXED CAPITAL	818,914.54	934,002.04	861,617.46	935,630.89	3,550,164.94
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,048,816.22	5,581,418.20	5,411,041.17	5,601,119.99	21,642,395.57
CHANGES IN INVENTORIES	129,056.58	146,214.53	130,208.81	143,138.48	548,618.41
GROSS FIXED CAPITAL FORMATION	2,534,030.12	2,805,531.46	2,437,126.07	2,795,055.31	10,571,742.96
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,385,729.52	2,629,672.20	2,843,706.29	2,662,926.20	10,522,034.21
GROSS ACCUMULATION	5,048,816.22	5,581,418.20	5,411,041.17	5,601,119.99	21,642,395.57

TABLE 8

EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	2014				
	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	3,741,002.84	4,408,913.49	4,419,202.82	3,935,972.86	16,505,092.01
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,136.25	8,189.79	6,978.95	10,923.29	32,228.28
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	48,545.25	52,077.12	49,916.30	81,163.48	231,702.15
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	795,315.81	838,038.90	814,604.51	1,215,595.24	3,663,554.46
CURRENT RECEIPTS	4,591,000.15	5,307,219.30	5,290,702.58	5,243,654.87	20,432,576.90
IMPORTS OF GOODS AND SERVICES	1,573,262.67	1,943,218.94	1,719,406.46	1,857,742.84	7,093,630.91
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	485.01	377.70	668.92	522.92	2,054.55
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	473,508.80	581,099.24	559,265.50	535,791.91	2,149,665.44
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	17,946.20	18,001.33	25,881.94	24,833.59	86,663.06
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,525,797.47	2,764,522.10	2,985,479.76	2,824,763.62	11,100,562.94
DISPOSAL OF CURRENT RECEIPTS.	4,591,000.15	5,307,219.30	5,290,702.58	5,243,654.87	20,432,576.90

TABLE 1**GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE**
(=N='MILLION)**2015**

	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	5,954,427.35	17,517,966.49	19,825,364.71	21,113,194.28	74,410,952.81
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	116,152.20	64,784.94	85,933.52	107,862.93	374,733.59
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,391,360.00	1,195,120.00	1,460,230.00	1,602,240.00	5,648,950.00
Individual Consumption Expenditure of general government	317,249.46	286,828.80	379,659.80	388,817.68	1,398,437.70
Collective Consumption Expenditure of general government	1,074,110.54	908,291.20	1,080,570.20	1,213,422.32	4,250,512.30
CHANGES IN INVENTORIES	142,554.60	167,699.13	152,100.79	168,605.96	630,960.49
GROSS FIXED CAPITAL FORMATION	3,605,595.22	3,747,166.52	3,223,897.81	3,535,510.29	14,112,169.84
EXPORTS OF GOODS AND SERVICES	2,817,022.87	2,770,369.12	2,459,661.78	2,104,898.22	10,151,951.98
LESS IMPORTS OF GOODS AND SERVICES	2,784,569.17	2,382,195.02	2,579,436.33	2,405,782.51	10,151,983.03
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	21,242,543.07	23,080,911.17	24,627,752.28	26,226,529.16	95,177,735.68
COMPENSATION OF EMPLOYEES	5,690,429.47	6,322,565.99	6,025,900.55	6,707,136.80	24,746,032.81
OPERATING SURPLUS	14,168,001.86	15,217,075.02	17,043,341.70	17,838,572.27	64,266,990.84
CONSUMPTION OF FIXED CAPITAL	1,015,627.15	1,164,190.59	1,078,402.15	1,190,884.08	4,449,103.96
OTHER TAXES ON PRODUCTION(NET)	167,642.62	155,321.41	165,992.54	193,876.26	682,832.83
GROSS DOMESTIC PRODUCT AT BASIC PRICES	21,041,701.10	22,859,153.01	24,313,636.94	25,930,469.41	94,144,960.45
NET TAXES ON PRODUCTS	200,841.98	221,758.16	314,115.34	296,059.75	1,032,775.23
GROSS DOMESTIC PRODUCT AT MARKET PRICES	21,242,543.07	23,080,911.17	24,627,752.28	26,226,529.16	95,177,735.68

TABLE 2
**NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION
CURRENT PURCHASERS' VALUE
(=N='MILLION)**

	2015				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	5,690,429.47	6,322,565.99	6,025,900.55	6,707,136.80	24,746,032.81
OPERATING SURPLUS	14,168,001.86	15,217,075.02	17,043,341.70	17,838,572.27	64,266,990.84
DOMESTIC FACTOR INCOME	19,858,431.33	21,539,641.01	23,069,242.25	24,545,709.07	89,013,023.66
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	7,538.59	8,244.15	9,179.33	10,804.67	35,766.75
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	659,879.98	583,731.64	444,364.51	587,137.21	2,275,113.33
NET TAXES ON PRODUCTS	200,841.98	221,758.16	314,115.34	296,059.75	1,032,775.23
NATIONAL INCOME AT MARKET PRICES	19,406,931.92	21,185,911.69	22,948,172.42	24,265,436.28	87,806,452.30
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	971,060.37	805,630.28	751,773.09	1,037,233.27	3,565,697.01
NATIONAL DISPOSABLE INCOME	20,377,992.28	21,991,541.97	23,699,945.51	25,302,669.55	91,372,149.31
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,391,360.00	1,195,120.00	1,460,230.00	1,602,240.00	5,648,950.00
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	15,954,427.35	17,517,966.49	19,825,364.71	21,113,194.28	74,410,952.81
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	116,152.20	64,784.94	85,933.52	107,862.93	374,733.59
SAVING	2,916,052.74	3,213,670.54	2,328,417.27	2,479,372.35	10,937,512.90
APPROPRIATION OF DISPOSABLE INCOME	20,377,992.28	21,991,541.97	23,699,945.51	25,302,669.55	91,372,149.31

TABLE 3**CAPITAL FINANCE****2015****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING

2,916,052.74 3,213,670.54 2,328,417.27 2,479,372.35 10,937,512.90

CONSUMPTION OF FIXED CAPITAL

1,015,627.15 1,164,190.59 1,078,402.15 1,190,884.08 4,449,103.96

CAPITAL TRANSFERS

FROM THE REST OF THE WORLD NET

- - - - -

FINANCE OF GROSS ACCUMULATION

3,931,679.88 4,377,861.13 3,406,819.43 3,670,256.42 15,386,616.86

CHANGES IN INVENTORIES

142,554.60 167,699.13 152,100.79 168,605.96 630,960.49

GROSS FIXED CAPITAL FORMATION

3,605,595.22 3,747,166.52 3,223,897.81 3,535,510.29 14,112,169.84

PURCHASES OF INTANGIBLE ASSETS N.E.C.

FROM THE REST OF THE WORLD NET

- - - - -

NET LENDING TO THE REST OF THE WORLD

183,530.06 462,995.48 30,820.83 33,859.83 643,486.54

GROSS ACCUMULATION

3,931,679.88 4,377,861.13 3,406,819.43 3,670,256.42 15,386,616.86

TABLE 4	2015				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	2,817,022.87	2,770,369.12	2,459,661.78	2,104,898.22	10,151,951.98
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	8,276.50	8,752.60	9,591.52	11,490.41	38,111.02
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	34,541.24	23,797.61	26,315.19	42,655.89	127,309.93
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,095,395.24	889,143.99	826,921.07	1,096,776.64	3,908,236.93
CURRENT RECEIPTS	3,955,235.84	3,692,063.32	3,322,489.56	3,255,821.15	14,225,609.87
IMPORTS OF GOODS AND SERVICES	2,784,569.17	2,382,195.02	2,579,436.33	2,405,782.51	10,151,983.03
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	737.91	508.45	412.18	685.74	2,344.28
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	694,421.22	607,529.25	470,679.70	629,793.09	2,402,423.27
OTHER CURRENT TRANSFERS					
TOTHE REST OF THE WORLD	124,334.87	83,513.71	75,147.98	59,543.37	342,539.93
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	351,172.68	636,618,316.89	196,813.37	160,016.44	1,326,319.37
DISPOSAL OF CURRENT RECEIPTS	3,955,235.84	3,692,063.32	3,322,489.56	3,255,821.15	14,225,609.87

TABLE 5
GROSS DOMESTIC PRODUCT AND EXPENDITURE
AT 2010 PURCHASER'S VALUES

	2015 Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,476,058.03	10,124,971.78	11,694,639.75	12,404,195.03	43,699,864.60
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	78,382.41	42,582.82	55,219.60	65,881.43	242,066.27
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	938,924.55	785,546.47	938,322.05	978,629.74	3,641,422.81
Individual Consumption Expenditure of general government	328,498.12	214,472.93	307,719.87	286,388.75	1,137,079.66
Collective Consumption Expenditure of general government	610,426.43	571,073.53	630,602.19	692,241.00	2,504,343.14
CHANGES IN INVENTORIES	118,536.47	138,157.54	124,315.09	136,493.28	517,502.37
GROSS FIXED CAPITAL FORMATION	2,727,601.95	2,788,385.24	2,329,741.32	2,586,499.24	10,432,227.75
EXPORTS OF GOODS AND SERVICES	4,396,275.70	3,952,818.16	4,375,659.67	3,794,940.09	16,519,693.62
LESS IMPORTS OF GOODS AND SERVICES	1,531,975.56	1,209,408.13	1,309,422.39	1,221,278.62	5,272,084.70
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,203,803.56	16,623,053.88	18,208,475.09	18,745,360.19	69,780,692.72
COMPENSATION OF EMPLOYEES	3,840,044.21	4,155,791.36	3,872,153.95	4,096,641.93	15,964,631.45
OPERATING SURPLUS	11,211,074.34	11,205,178.54	13,069,914.13	13,295,189.05	48,781,356.06
CONSUMPTION OF FIXED CAPITAL	844,510.48	959,108.79	881,400.12	964,068.35	3,649,087.73
OTHER TAXES ON PRODUCTION(NET)	154,972.36	143,263.22	152,766.39	177,852.74	628,854.70
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,050,601.38	16,463,341.91	17,976,234.59	18,533,752.07	69,023,929.94
NET TAXES ON PRODUCTS	153,202.18	159,711.97	232,240.49	211,608.13	756,762.77
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,203,803.56	16,623,053.88	18,208,475.09	18,745,360.19	69,780,692.72

TABLE 6
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION
AT 2010 PURCHASER'S VALUES

	2015				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	3,840,044.21	4,155,791.36	3,872,153.95	4,096,641.93	15,964,631.45
OPERATING SURPLUS	11,211,074.34	11,205,178.54	13,069,914.13	13,295,189.05	48,781,356.06
DOMESTIC FACTOR INCOME	15,051,118.54	15,360,969.90	16,942,068.08	17,391,830.98	64,745,987.51
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	12,510.42	12,230.26	16,853.76	20,368.05	61,962.48
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET TAXES ON PRODUCTS	328,141.59	274,479.46	192,121.47	242,805.36	1,037,547.88
NATIONAL INCOME AT MARKET PRICES	153,202.18	159,711.97	232,240.49	211,608.13	756,762.77
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	14,888,689.55	15,258,432.68	16,999,040.87	17,381,001.79	64,527,164.89
NATIONAL DISPOSABLE INCOME	1,641,080.57	1,226,249.68	1,432,918.11	1,947,161.78	6,247,410.13
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	16,529,770.12	16,484,682.35	18,431,958.98	19,328,163.57	70,774,575.02
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	9,476,058.03	10,124,971.78	11,694,639.75	12,404,195.03	43,699,864.60
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	78,382.41	42,582.82	55,219.60	65,881.43	242,066.27
Individual Consumption Expenditure of general government	938,924.55	785,546.47	938,322.05	978,629.74	3,641,422.81
Collective Consumption Expenditure of general government	328,498.12	214,472.93	307,719.87	286,388.75	1,137,079.66
SAVING	610,426.43	571,073.53	630,602.19	692,241.00	2,504,343.14
APPROPRIATION OF DISPOSABLE INCOME	6,036,405.13	5,531,581.29	5,743,777.57	5,879,457.36	23,191,221.35
	16,529,770.12	16,484,682.35	18,431,958.98	19,328,163.57	70,774,575.02

TABLE 7

	2015				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	6,036,405.13	5,531,581.29	5,743,777.57	5,879,457.36	23,191,221.35
CONSUMPTION OF FIXED CAPITAL	844,510.48	959,108.79	881,400.12	964,068.35	3,649,087.73
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,880,915.61	6,490,690.07	6,625,177.69	6,843,525.71	26,840,309.08
CHANGES IN INVENTORIES	118,536.47	138,157.54	124,315.09	136,493.28	517,502.37
GROSS FIXED CAPITAL FORMATION	2,727,601.95	2,788,385.24	2,329,741.32	2,586,499.24	10,432,227.75
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,034,777.19	3,564,147.29	4,171,121.28	4,120,533.19	15,890,578.95
GROSS ACCUMULATION	6,880,915.61	6,490,690.07	6,625,177.69	6,843,525.71	26,840,309.08

TABLE 8	2015				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	4,396,275.70	3,952,818.16	4,375,659.67	3,794,940.09	16,519,693.62
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	12,916.39	12,488.39	17,063.00	20,716.16	63,183.94
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	53,905.42	33,954.91	46,813.89	76,904.69	211,578.91
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,709,485.40	1,268,648.45	1,471,066.15	1,977,388.55	6,426,588.55
CURRENT RECEIPTS	6,172,582.91	5,267,909.92	5,910,602.70	5,869,949.49	23,221,045.02
IMPORTS OF GOODS AND SERVICES	1,531,975.56	1,209,408.13	1,309,422.39	1,221,278.62	5,272,084.70
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	405.97	258.13	209.24	348.11	1,221.46
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	382,047.01	308,434.37	238,935.35	319,710.05	1,249,126.79
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	68,404.83	42,398.78	38,148.04	30,226.77	179,178.43
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	4,189,749.54	3,707,410.50	4,323,887.68	4,298,385.93	16,519,433.66
DISPOSAL OF CURRENT RECEIPTS.	6,172,582.91	5,267,909.92	5,910,602.70	5,869,949.49	23,221,045.02

TABLE 1

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2016				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	17,996,893.91	18,739,812.11	22,748,598.94	23,760,307.75	83,245,612.71
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	136,051.26	65,148.52	94,034.73	121,697.78	416,932.29
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,236,623.76	1,371,557.19	1,380,613.44	1,534,155.15	5,522,949.55
Individual Consumption Expenditure of general government	309,250.09	338,456.68	342,576.87	380,970.68	1,371,254.32
Collective Consumption Expenditure of general government	927,373.67	1,033,100.52	1,038,036.57	1,153,184.47	4,151,695.23
CHANGES IN INVENTORIES	138,476.24	160,342.05	161,144.76	198,346.42	658,309.47
GROSS FIXED CAPITAL FORMATION	3,537,051.84	4,379,687.38	3,345,578.18	3,814,477.88	15,076,795.27
EXPORTS OF GOODS AND SERVICES	1,657,274.19	1,984,965.82	2,563,212.57	3,250,061.98	9,455,514.56
LESS IMPORTS OF GOODS AND SERVICES	2,266,906.92	2,964,215.58	3,422,171.86	3,147,401.45	11,800,695.81
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	22,435,464.29	23,737,297.49	26,871,010.76	29,531,645.49	102,575,418.03
COMPENSATION OF EMPLOYEES	5,642,227.80	6,036,897.38	6,477,183.48	7,657,065.69	25,813,374.35
OPERATING SURPLUS	15,354,105.33	16,192,423.52	18,707,755.15	19,944,088.21	70,198,372.21
CONSUMPTION OF FIXED CAPITAL	1,058,727.39	1,155,469.84	1,169,802.13	1,344,894.62	4,728,893.98
OTHER TAXES ON PRODUCTION(NET)	180,254.76	162,676.16	182,910.26	223,010.48	748,851.66
GROSS DOMESTIC PRODUCT AT BASIC PRICES	22,235,315.29	23,547,466.91	26,537,651.01	29,169,058.99	101,489,492.20
NET TAXES ON PRODUCTS	200,149.01	⁶⁸ 189,830.58	333,359.75	362,586.50	1,085,925.83
GROSS DOMESTIC PRODUCT AT MARKET PRICES	22,435,464.29	23,737,297.49	26,871,010.76	29,531,645.49	102,575,418.03

**TABLE 2
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION**

CURRENT PURCHASERS' VALUE (=N='MILLION)	2016				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	5,642,227.80	6,036,897.38	6,477,183.48	7,657,065.69	25,813,374.35
OPERATING SURPLUS	15,354,105.33	16,192,423.52	18,707,755.15	19,944,088.21	70,198,372.21
DOMESTIC FACTOR INCOME	20,996,333.13	22,229,320.91	25,184,938.63	27,601,153.90	96,011,746.56
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	7,605.56	9,060.81	14,503.52	15,165.95	46,335.84
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	-370,251.79	-481,752.89	-661,395.15	-738,033.27	-2,251,433.09
NET TAXES ON PRODUCTS	200,149.01	189,830.58	333,359.75	362,586.50	1,085,925.83
NATIONAL INCOME AT MARKET PRICES	20,833,835.91	21,946,459.41	24,871,406.74	27,240,873.08	94,892,575.14
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	1,106,949.45	905,689.43	1,398,407.04	1,616,141.45	5,027,187.37
NATIONAL DISPOSABLE INCOME	21,940,785.36	22,852,148.84	26,269,813.79	28,857,014.53	99,919,762.51
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,236,623.76	1,371,557.19	1,380,613.44	1,534,155.15	5,522,949.55
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	17,996,893.91	18,739,812.11	22,748,598.94	23,760,307.75	83,245,612.71
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	136,051.26	65,148.52	94,034.73	121,697.78	416,932.29
SAVING	2,571,216.42	2,675,631.01	2,046,566.67	3,440,853.86	10,734,267.96
APPROPRIATION OF DISPOSABLE INCOME	21,940,785.36	22,852,148.84	26,269,813.79	28,857,014.53	99,919,762.51

TABLE 3**CAPITAL FINANCE****2016****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	2,571,216.42	2,675,631.01	2,046,566.67	3,440,853.86	10,734,267.96
CONSUMPTION OF FIXED CAPITAL	1,058,727.39	1,155,469.84	1,169,802.13	1,344,894.62	4,728,893.98
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	--	--	--	--	--
FINANCE OF GROSS ACCUMULATION	3,629,943.81	3,831,100.85	3,216,368.80	4,785,748.48	15,463,161.94
CHANGES IN INVENTORIES	138,476.24	160,342.05	161,144.76	198,346.42	658,309.47
GROSS FIXED CAPITAL FORMATION	3,537,051.84	4,379,687.38	3,345,578.18	3,814,477.88	15,076,795.27
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	--	--	--	--	--
NET LENDING TO THE REST OF THE WORLD	-45,584.27	-708,928.57	-290,354.14	772,924.18	-271,942.80
GROSS ACCUMULATION	3,629,943.81	3,831,100.85	3,216,368.80	4,785,748.48	15,463,161.94

TABLE 4	2016				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	1,657,274.19	1,984,965.82	2,563,212.57	3,250,061.98	9,455,514.56
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	8,236.62	9,623.72	15,158.98	16,229.37	49,248.69
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	60,917.95	47,444.30	66,290.97	92,465.42	267,118.63
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,160,489.92	963,522.26	1,471,921.22	1,695,800.89	5,291,734.29
CURRENT RECEIPTS	2,886,918.67	3,005,556.10	4,116,583.73	5,054,557.67	15,063,616.17
IMPORTS OF GOODS AND SERVICES	2,266,906.92	2,964,215.58	3,422,171.86	3,147,401.45	11,800,695.81
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	631.06	562.91	655.46	1,063.42	2,912.85
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	431,169.74	529,197.19	727,686.12	830,498.69	2,518,551.73
OTHER CURRENT TRANSFERS					
TOTHE REST OF THE WORLD	53,540.47	57,832.83	73,514.17	79,659.45	264,546.92
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	134,670.49	-546,252.41	-107,443.88	995,934.66	476,908.86
DISPOSAL OF CURRENT RECEIPTS	2,886,918.67	3,005,556.10	4,116,583.73	5,054,557.67	15,063,616.17

TABLE 5	2016				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,230,489.18	9,963,029.63	11,415,307.83	10,594,099.81	41,202,926.45
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	82,515.33	37,149.50	51,408.17	63,785.51	234,858.51
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	750,014.53	782,100.08	754,772.35	804,097.38	3,090,984.34
Individual Consumption Expenditure of general government	307,499.14	246,782.21	274,857.95	309,942.10	1,139,081.40
Collective Consumption Expenditure of general government	442,515.39	535,317.87	479,914.41	494,155.28	1,951,902.94
CHANGES IN INVENTORIES	109,831.39	128,647.48	125,616.91	147,184.60	511,280.37
GROSS FIXED CAPITAL FORMATION	2,530,414.60	2,873,296.49	2,129,446.84	2,380,379.81	9,913,537.73
EXPORTS OF GOODS AND SERVICES	4,534,679.46	3,982,409.86	4,425,945.49	5,481,636.00	18,424,670.81
LESS IMPORTS OF GOODS AND SERVICES	1,150,714.17	1,417,343.01	1,126,528.57	1,031,242.11	4,725,827.86
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,087,230.32	16,349,290.03	17,775,969.03	18,439,940.98	68,652,430.36
COMPENSATION OF EMPLOYEES	3,422,021.27	3,442,406.88	3,541,033.91	4,013,301.05	14,418,763.11
OPERATING SURPLUS	11,517,731.35	11,702,999.51	12,941,294.35	13,005,681.71	49,167,706.92
CONSUMPTION OF FIXED CAPITAL	839,721.68	927,069.89	911,893.90	997,990.14	3,676,675.61
OTHER TAXES ON PRODUCTION(NET)	164,240.24	146,066.12	161,219.53	196,564.40	668,090.29
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,943,714.54	16,218,542.41	17,555,441.69	18,213,537.29	67,931,235.93
NET TAXES ON PRODUCTS	143,515.78	130,747.62	220,527.34	226,403.69	721,194.44
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,087,230.32	16,349,290.03	17,775,969.03	18,439,940.98	68,652,430.36

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2016				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	3,422,021.27	3,442,406.88	3,541,033.91	4,013,301.05	14,418,763.11
OPERATING SURPLUS	11,517,731.35	11,702,999.51	12,941,294.35	13,005,681.71	49,167,706.92
DOMESTIC FACTOR INCOME COMPENSATION OF EMPLOYEES	14,939,752.62	15,145,406.39	16,482,328.26	17,018,982.75	63,586,470.03
FROM THE REST OF THE WORLD NET PROPERTY AND ENTREPRENEURIAL INCOME	22,216.93	19,038.78	25,959.52	27,024.44	94,239.67
FROM THE REST OF THE WORLD NET	-52,182.52	-157,849.39	-125,077.74	-116,157.35	-451,266.99
NET TAXES ON PRODUCTS	143,515.78	130,747.62	220,527.34	226,403.69	721,194.44
NATIONAL INCOME AT MARKET PRICES OTHER CURRENT TRANSFERS	15,053,302.81	15,137,343.41	16,603,737.38	17,156,253.54	63,950,637.14
FROM THE REST OF THE WORLD NET	3,148,186.71	1,905,448.74	2,517,393.20	2,834,079.97	10,405,108.62
NATIONAL DISPOSABLE INCOME	18,201,489.52	17,042,792.15	19,121,130.58	19,990,333.51	74,355,745.76
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,230,489.18	9,963,029.63	11,415,307.83	10,594,099.81	41,202,926.45
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	82,515.33	37,149.50	51,408.17	63,785.51	234,858.51
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	750,014.53	782,100.08	754,772.35	804,097.38	3,090,984.34
Individual Consumption Expenditure of general government	307,499.14	246,782.21	274,857.95	309,942.10	1,139,081.40
Collective Consumption Expenditure of general government	442,515.39	535,317.87	479,914.41	494,155.28	1,951,902.94
SAVING	8,138,470.48	6,260,512.94	6,899,642.22	8,528,350.81	29,826,976.46
APPROPRIATION OF DISPOSABLE INCOME	18,201,489.52	17,042,792.15 ₇₃	19,121,130.58	19,990,333.51	74,355,745.76

TABLE 7	2016				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	8,138,470.48	6,260,512.94	6,899,642.22	8,528,350.81	29,826,976.46
CONSUMPTION OF FIXED CAPITAL	839,721.68	927,069.89	911,893.90	997,990.14	3,676,675.61
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	--	--	--	--	--
FINANCE OF GROSS ACCUMULATION	8,978,192.16	7,187,582.83	7,811,536.13	9,526,340.95	33,503,652.07
CHANGES IN INVENTORIES	109,831.39	128,647.48	125,616.91	147,184.60	511,280.37
GROSS FIXED CAPITAL FORMATION	2,530,414.60	2,873,296.49	2,129,446.84	2,380,379.81	9,913,537.73
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	--	--	--	--	--
NET LENDING TO THE REST OF THE WORLD	6,337,946.18	4,185,638.87	5,556,472.38	6,998,776.55	23,078,833.97
GROSS ACCUMULATION	8,978,192.16	7,187,582.83	7,811,536.13	9,526,340.95	33,503,652.07

TABLE 8	2016				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	4,534,679.46	3,982,409.86	4,425,945.49	5,481,636.00	18,424,670.81
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	22,537.26	19,307.93	26,175.29	27,372.87	95,393.35
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	166,685.37	95,186.84	114,465.81	155,954.49	532,292.52
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	3,175,364.61	1,933,101.58	2,541,592.98	2,860,180.29	10,510,239.46
CURRENT RECEIPTS	7,899,266.71	6,030,006.22	7,108,179.58	8,525,143.64	29,562,596.15
IMPORTS OF GOODS AND SERVICES	1,150,714.17	1,417,343.01	1,126,528.57	1,031,242.11	4,725,827.86
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	320.33	269.15	215.77	348.43	1,153.69
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	218,867.89	253,036.23	239,543.55	272,111.85	983,559.51
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	27,177.90	27,652.83	24,199.78	26,100.32	105,130.84
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	6,502,186.41	4,331,704.99	5,717,691.91	7,195,340.94	23,746,924.25
DISPOSAL OF CURRENT RECEIPTS.	7,899,266.71	6,030,006.22	7,108,179.58	8,525,143.64	29,562,596.15

TABLE 8	2015				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	4,396,275.70	3,952,818.16	4,375,659.67	3,794,940.09	16,519,693.62
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	12,916.39	12,488.39	17,063.00	20,716.16	63,183.94
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	53,905.42	33,954.91	46,813.89	76,904.69	211,578.91
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,709,485.40	1,268,648.45	1,471,066.15	1,977,388.55	6,426,588.55
CURRENT RECEIPTS	6,172,582.91	5,267,909.92	5,910,602.70	5,869,949.49	23,221,045.02
IMPORTS OF GOODS AND SERVICES	1,531,975.56	1,209,408.13	1,309,422.39	1,221,278.62	5,272,084.70
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	405.97	258.13	209.24	348.11	1,221.46
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	382,047.01	308,434.37	238,935.35	319,710.05	1,249,126.79
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	68,404.83	42,398.78	38,148.04	30,226.77	179,178.43
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	4,189,749.54	3,707,410.50	4,323,887.68	4,298,385.93	16,519,433.66
DISPOSAL OF CURRENT RECEIPTS.	6,172,582.91	5,267,909.92	5,910,602.70	5,869,949.49	23,221,045.02

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