



NATIONAL BUREAU OF STATISTICS

# Selected Banking Sector Data: Sectorial Breakdown of Credit, ePayment Channels and Staff Strength

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(Q1 2018)

**Report Date: May 2018**

*Data Source: National Bureau of Statistics (NBS)*

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# Executive Summary

A total volume of 457,226,406 transactions valued at N32.48 trillion were recorded in Q1 2018 as data on Electronic Payment Channels in the Nigeria Banking Sector revealed.

Automated Teller Machine (ATM) transactions dominated the volume of transactions recorded. 212,370,853 volume of ATM transactions valued at N1,568 bln were recorded in Q1 2018.

In terms of credit to private sector, the total value of credit allocated by the banking sector stood at N15.60 trillion as at Q1 2018. Oil & Gas and Manufacturing sectors got credit allocation of N3.42trn and N2.07 trn to record the highest credit allocation as at the period under review.

As at Q1, 2018, the total number of banks' staffs decreased by -0.93% from 90,453 in Q4 2017 to 89,608.

# Selected Banking Sector Data – Q1 2018

## Banking Sector Credit to Private Sector



### AGRICULTURE

(N'Million)

**N501,673.78**



Agriculture

**3.21%**

% of  
Total Credit

### INDUSTRY

(N'Million)

**N10,461.97**



Mining & Quarrying

**0.07%**

% of  
Total Credit

(N'Million)

**N2,073,540.66**



Manufacturing

**13.29%**

% of  
Total Credit

(N'Million)

**N3,420,825.52**



Oil & Gas

**21.92%**

% of  
Total Credit

(N'Million)

**N426,510.44**



Power and Energy

**2.73%**

% of  
Total Credit

# Selected Banking Sector Data – Q1 2018

## Banking Sector Credit to Private Sector



### SERVICES

(N'Million)

**N647,961.09**



Construction

**4.15%**

% of  
Total Credit

(N'Million)

**N1,054,005.65**



Trade/General  
Commerce

**6.75%**

% of  
Total Credit

(N'Million)

**N1,411,526.58**



Government

**9.05%**

% of  
Total Credit

(N'Million)

**N784,228.51**



Real Estate

**5.03%**

% of  
Total Credit

(N'Million)

**N999,491.89**



Finance, Insurance and  
Capital Market

**6.41%**






% of  
Total Credit

# Selected Banking Sector Data – Q1 2018

## Banking Sector Credit to Private Sector



### SERVICES

(N'Million)	<b>N73,489.47</b>	 Education	<b>0.47%</b>	% of Total Credit
(N'Million)	<b>N1,207,718.65</b>	 Oil & Gas	<b>7.74%</b>	% of Total Credit
(N'Million)	<b>N302,706.19</b>	 Power and Energy	<b>1.94%</b>	% of Total Credit
(N'Million)	<b>N1,148,762.66</b>	 General	<b>7.36%</b>	% of Total Credit
(N'Million)	<b>N865,325.64</b>	 Information & Communication	<b>5.55%</b>	% of Total Credit



### SERVICES

(N'Million)

**N291,673.36**



**Transportation  
& Storage**

**1.87%**

**% of  
Total Credit**

(N'Million)

**N384,881.47**



**Others**

**2.47%**

**% of  
Total Credit**

### TOTAL CREDIT

(N'Million)

**N15,604,783.55**



**Total**

**100.00%**

**% of  
Total Credit**

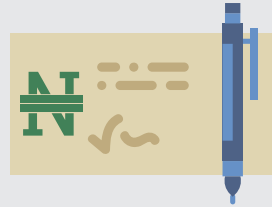
**QUARTER ON QUARTER GROWTH RATE % = (0.86)**

# Selected Banking Sector Data – Q1 2018

## Electronic Payment Channels In The Nigeria Banking Sector



### CHEQUES



Q1 2018 (Volume)

**2,476,109**

Q1 2018 (Value N'Bil)

**N1,316,890,045,699**

Jan-18 (Volume)

**885,166**

Feb-18 (Volume)

**784,659**

Mar-18 (Volume)

**806,284**

Jan-18 (Value N'Bil)

**N449,252,355,416.66**

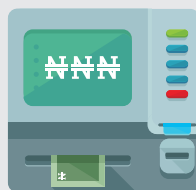
Feb-18 (Value N'Bil)

**N426,910,391,998.81**

Mar-18 (Value N'Bil)

**N440,727,298,283.23**

### ATM



Q1 2018 (Volume)

**212,370,853**

Q1 2018 (Value N'Bil)

**N1,568,949,120,388**

Jan-18 (Volume)

**69,370,277**

Feb-18 (Volume)

**66,329,905**

Mar-18 (Volume)

**76,670,671**

Jan-18 (Value N'Bil)

**N516,363,441,750.82**

Feb-18 (Value N'Bil)

**N484,963,158,498.52**

Mar-18 (Value N'Bil)

**N567,622,520,138.48**

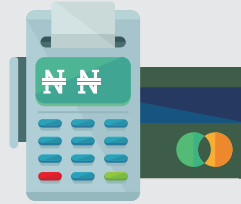


# Selected Banking Sector Data – Q1 2018

## Electronic Payment Channels In The Nigeria Banking Sector



### POS



Q1 2018 (Volume)

**53,562,765**

Q1 2018 (Value N'Bil)

**N474,731,342,407**

Jan-18 (Volume)

**16,102,962**

Feb-18 (Volume)

**16,731,362**

Mar-18 (Volume)

**20,728,441**

Jan-18 (Value N'Bil)

**N152,099,692,255.12**

Feb-18 (Value N'Bil)

**N144,876,032,407.97**

Mar-18 (Value N'Bil)

**N177,755,617,743.91**

### WEB



Q1 2018 (Volume)

**9,634,256**

Q1 2018 (Value N'Bil)

**N60,742,354,767**

Jan-18 (Volume)

**3,181,510**

Feb-18 (Volume)

**3,072,375**

Mar-18 (Volume)

**3,380,371**

Jan-18 (Value N'Bil)

**N21,359,309,157.76**

Feb-18 (Value N'Bil)

**N19,027,486,044.17**

Mar-18 (Value N'Bil)

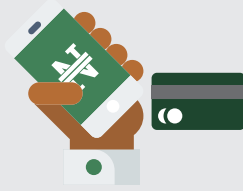
**N20,355,559,565.46**

# Selected Banking Sector Data – Q1 2018

## Electronic Payment Channels In The Nigeria Banking Sector



### MOBILE PAYMENTS



Q1 2018 (Volume)

**15,253,299**

Q1 2018 (Value N'Bil)

**N329,115,761,422**

Jan -18 (Volume)

**4,368,244**

Feb -18 (Volume)

**4,777,447**

Mar -18 (Volume)

**6,107,608**

Jan -18 (Value N'Bil)

**N102,830,379,686.02**

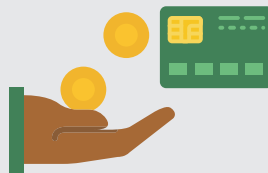
Feb-18 (Value N'Bil)

**N102,705,168,311.43**

Mar -18 (Value N'Bil)

**N123,580,213,424.72**

### NIP



Q1 2018 (Volume)

**139,790,345**

Q1 2018 (Value N'Bil)

**N17,802,216,863,109**

Jan-18 (Volume)

**41,021,420**

Feb-18 (Volume)

**43,863,265**

Mar-18 (Volume)

**54,905,660**

Jan-18 (Value N'Bil)

**N5,749,285,923,678**

Feb-18 (Value N'Bil)

**N5,601,943,795,563.27**

Mar-17 (Value N'Bil)

**N6,450,987,143,867.64**

# Selected Banking Sector Data – Q1 2018

## Electronic Payment Channels In The Nigeria Banking Sector



### NEFT

Q1 2018 (Volume)

**8,814,198**

Q1 2018 (Value N'Bil)

**N3,684,063,292,664**



Jan-18 (Volume)

**3,101,976**

Feb-18 (Volume)

**3,110,417**

Mar-18 (Volume)

**2,601,805**

Jan-18 (Value N'Bil)

**N1,377,882,768,854.55**

Feb-18 (Value N'Bil)

**N1,163,990,864,951.33**

Mar-18 (Value N'Bil)

**N1,142,189,658,858.45**

### m-Cash

Q1 2018 (Volume)

**48,240**

Q1 2018 (Value N'Bil)

**N411,210,891**



Jan-18 (Volume)

**11782**

Feb-18 (Volume)

**14,848**

Mar-18 (Volume)

**21,610**

Jan-18 (Value N'Bil)

**N124,958,703.00**

Feb-18 (Value N'Bil)

**N126,213,055.00**

Mar-18 (Value N'Bil)

**N160,039,133.00**

# Selected Banking Sector Data – Q1 2018

## Electronic Payment Channels In The Nigeria Banking Sector



### EBILLSPAY



**Q1 2018 (Volume)**  
**245,473**

**Q1 2018 (Value N'Bil)**  
**N125,925,463,535**

**Jan-18 (Volume)**  
**87,076.00**

**Feb-18 (Volume)**  
**78,860**

**Mar-18 (Volume)**  
**79,537**

**Jan-18 (Value N'Bil)**  
**N43,206,251,099.65**

**Feb-18 (Value N'Bil)**  
**N41,818,977,793.88**

**Mar-18 (Value N'Bil)**  
**N40,900,234,641.54**

### REMITA



**Q1 2018 (Volume)**  
**10,980,369**

**Q1 2018 (Value N'Bil)**  
**N5,328,494,109,615**

**Jan-18 (Volume)**  
**3,439,705**

**Feb-18 (Volume)**  
**3,779,520**

**Mar-18 (Volume)**  
**3,761,144**

**Jan-18 (Value N'Bil)**  
**N1,519,416,547,999.53**

**Feb-18 (Value N'Bil)**  
**N2,105,011,681,707.47**

**Mar-18 (Value N'Bil)**  
**N1,704,065,879,908.46**

# Selected Banking Sector Data – Q1 2018

## Electronic Payment Channels In The Nigeria Banking Sector



### NAPS



**Q1 2018 (Volume)**  
**3,878,630**

**Q1 2018 (Value N'Bil)**  
**N1,784,018,273,937**

**Jan-18 (Volume)**  
**1,015,977.00**

**Feb-18 (Volume)**  
**1,261,678.00**

**Dec-18 (Volume)**  
**1,600,975.00**

**Jan-18 (Value N'Bil)**  
**N538,980,648,384.96**

**Feb-18 (Value N'Bil)**  
**N616,894,003,647.13**

**Dec-18 (Value N'Bil)**  
**N628,143,621,905.00**

### CENTRAL PAY



**Q1 2018 (Volume)**  
**171,869**

**Q1 2018 (Value N'Bil)**  
**N2,198,268,367**

**Jan-18 (Volume)**  
**56,746.00**

**Feb-18 (Volume)**  
**55,401.00**

**Mar-18 (Volume)**  
**59,722.00**

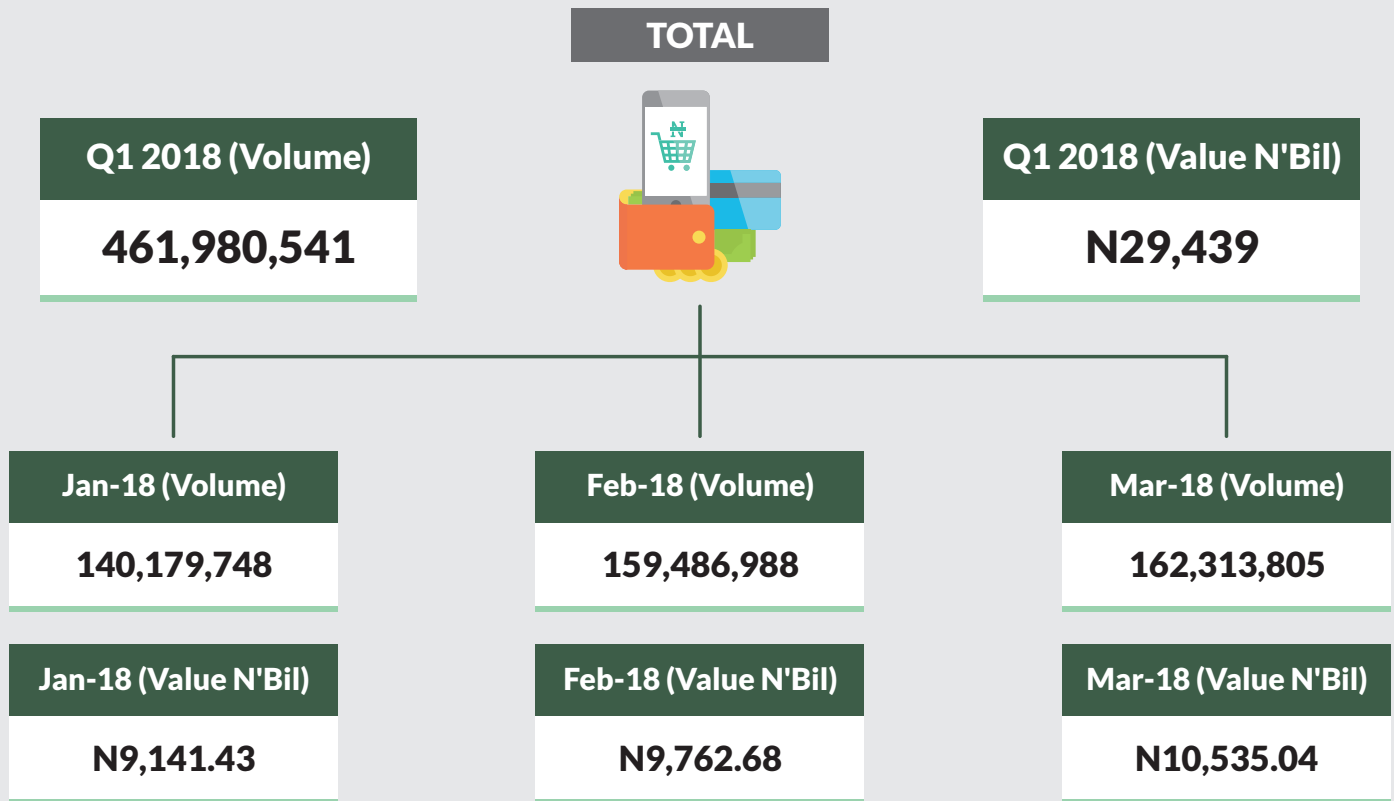
**Jan-18 (Value N'Bil)**  
**N763,071,384.71**

**Feb-18 (Value N'Bil)**  
**N706,817,359.50**

**Mar-18 (Value N'Bil)**  
**N728,379,622.90**

# Selected Banking Sector Data – Q1 2018

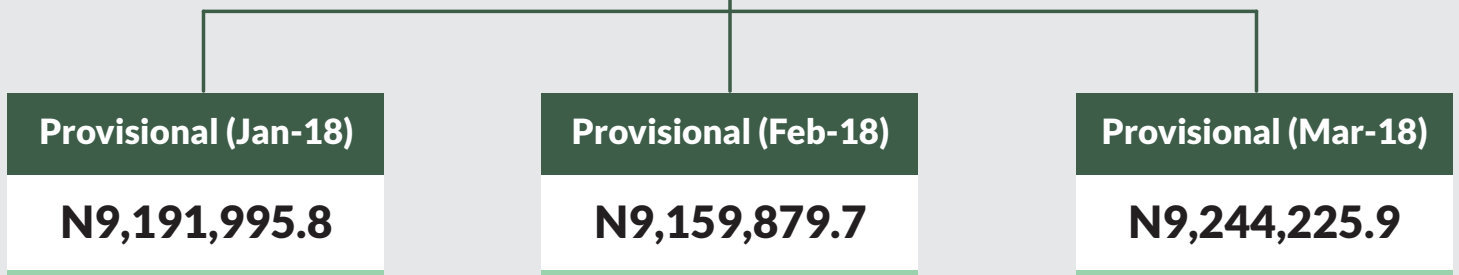
## Electronic Payment Channels In The Nigeria Banking Sector



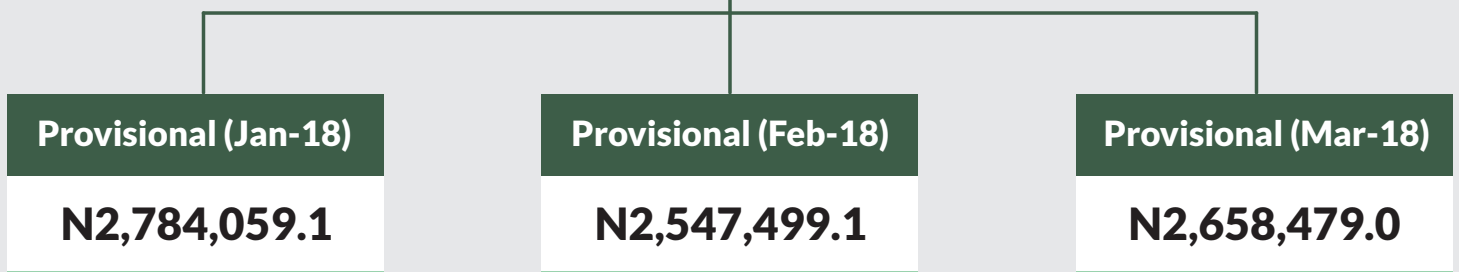


### DEMAND, TIME & SAVINGS DEPOSITS

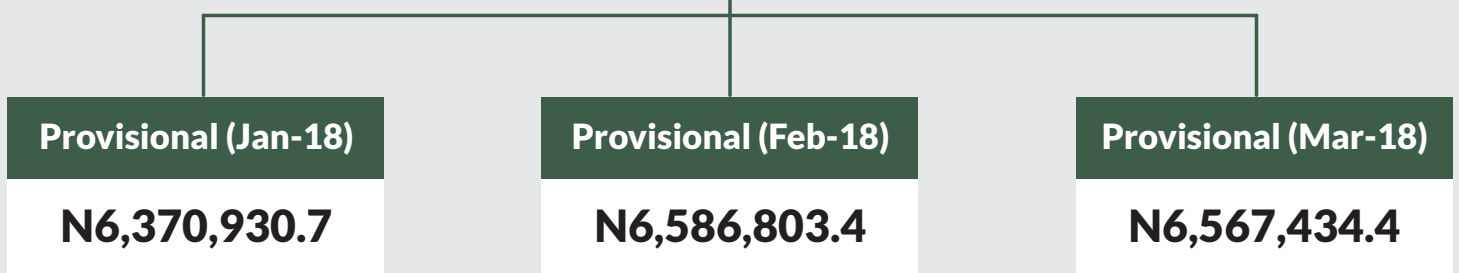
#### Demand Deposits



#### Private Sector Deposits at Central Bank of Nigeria

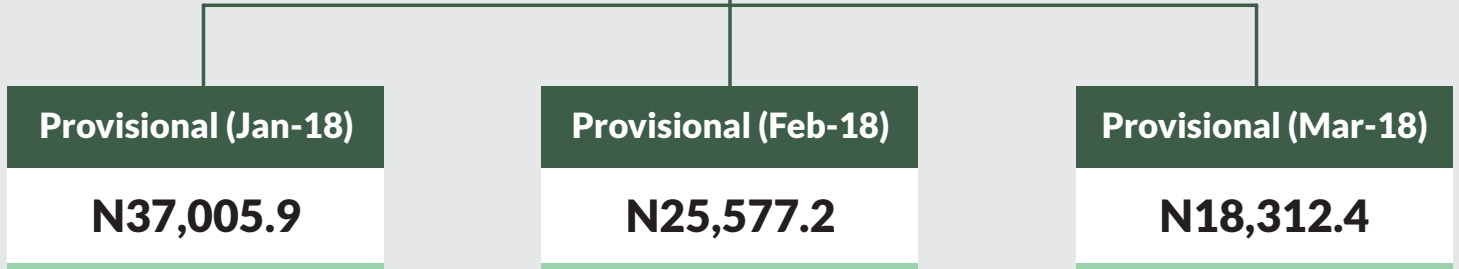


#### Private Sector Deposits at Commercial Banks

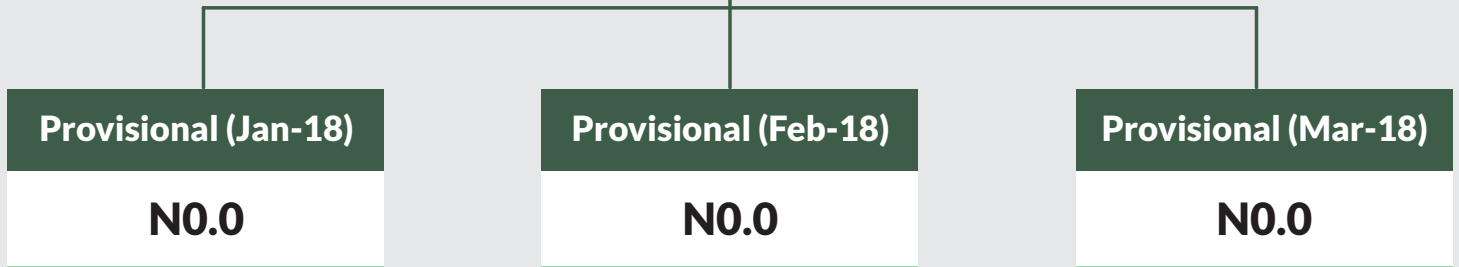




### Private Sector Deposits at Merchant Banks



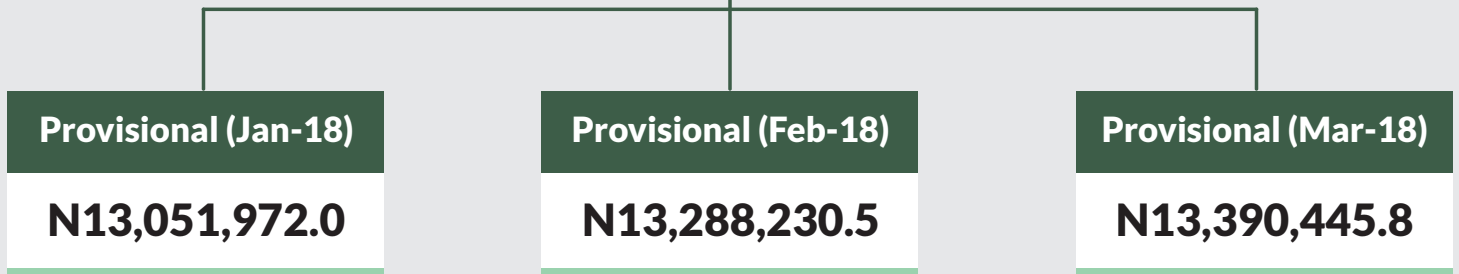
### Private Sector Deposits at Non Interest Banks



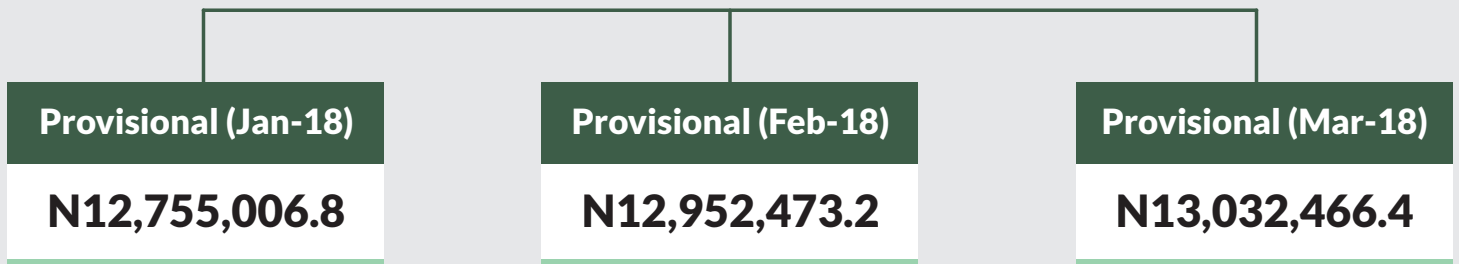




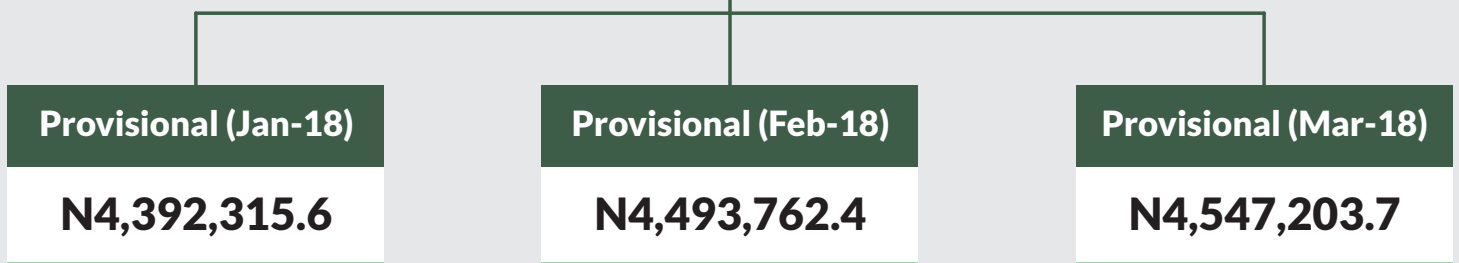
### Time and Savings Deposits of:



### Commercial Banks



### Of Which: Foreign Currency Deposit





## Banking Sector Deposits Break Down



### Merchant Banks

Provisional (Jan-18)

**N224,137.2**

Provisional (Feb-18)

**N261,520.6**

Provisional (Mar-18)

**N285,151.4**

#### Of Which: Foreign Currency Deposit

Provisional (Jan-18)

**N7,090.2**

Provisional (Feb-18)

**N14,661.7**

Provisional (Mar-18)

**N17,575.5**

### Other Private Sector Deposits at Non Interest Banks

Provisional (Jan-18)

**N72,828.0**

Provisional (Feb-18)

**N74,236.8**

Provisional (Mar-18)

**N72,828.0**

#### Of Which: Foreign Currency Deposit

Provisional (Jan-18)

**N1,280.4**

Provisional (Feb-18)

**N1,311.6**

Provisional (Mar-18)

**N1,280.4**



# Selected Banking Sector Data – Q1 2018

## Staff Strength in the Banking Sector



Q1 2017	174
Q2 2017	161
Q3 2017	197
Q4 2017	188
Q1 2018	210
Q on Q growth %	11.70

Q1 2017	20,483
Q1 2017	19,826
Q2 2017	20,420
Q3 2017	16,568
Q1 2018	16,941
Q on Q growth %	2.25



Q1 2017	36,202
Q2 2017	33,783
Q3 2017	35,191
Q4 2017	41,338
Q1 2018	40,444
Q on Q growth %	(2.16)

Q1 2017	20,237
Q2 2017	21,837
Q3 2017	27,032
Q4 2017	32,359
Q1 2018	32,013
Q on Q growth %	(1.07)

### TOTAL

Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q on Q growth %
77,096	75,607	82,840	90,453	89,608	(0.93)

# Selected Banking Sector Data – Q1 2018



## Dmbs Staff Strength (march 2018)

CBs	183
MBs	16
NIB	11
<b>DMBs TOTAL</b>	<b>210</b>

CBs	16,713
MBs	164
NIB	64
<b>DMBs TOTAL</b>	<b>16,941</b>



CBs	39,845
MBs	258
NIB	341
<b>DMBs TOTAL</b>	<b>40,444</b>

CBs	31,700
MBs	29
NIB	284
<b>DMBs TOTAL</b>	<b>32,013</b>

### TOTAL

CBs	MBs	NIB	<b>DMBs TOTAL</b>
<b>88,441</b>	<b>467</b>	<b>700</b>	<b>89,608</b>

# Selected Banking Sector Data – Q1 2018

## Net Domestic Credit Breakdown



### DOMESTIC CREDIT (NET)

Jan-18

**N25,846,385.8**

Feb-18

**N26,909,597.1**

Mar-18

**N26,267,136.5**

### CLAIMS ON FEDERAL GOVERNMENT (NET)

Jan-18

**N3,857,432.9**

Feb-18

**N4,288,313.4**

Mar-18

**N3,823,345.4**

#### Monetary Authorities



Jan-18

**N243,956.9**

Feb -18

**N556,146.7**

Mar -18

**N536,524.5**

#### Commercial Banks



Jan-18

**N3,357,327.4**

Feb -18

**N3,448,011.5**

Mar -18

**N3,087,696.8**

#### Merchant Banks



Jan-18

**N256,148.7**

Feb -18

**N284,155.2**

Mar -18

**N199,124.2**

#### Non Interest Banks



Jan-18

**0.0**

Feb -18

**0.0**

Mar -18

**0.0**



## Net Domestic Credit Breakdown

Memo: Claims on Federal Government (net) less FMA	Memo: Federation and Mirror Accounts (FMA)	MA:Claims on Federal Government
▼	▼	▼
Jan-18	Jan-18	Jan-18
N6,066,209.7	N6,205,927.6	N5,433,209.4
Feb -18	Feb -18	Feb -18
N-2,208,776.8	N-1,917,614.2	N-1,609,864.0
Mar -18	Mar -18	Mar -18
N2,452,733.7	N2,473,760.9	N2,146,388.5



### CLAIMS ON PRIVATE SECTOR

Jan-18

**N21,988,952.8**

Feb-18

**N22,621,283.7**

Mar-18

**N22,443,791.1**

#### Monetary Authorities



Jan-18

**N5,791,965.2**

Feb -18

**N6,227,012.3**

Mar -18

**N6,338,775.2**

#### Commercial Banks



Jan-18

**N15,982,353.7**

Feb -18

**N16,175,380.5**

Mar -18

**N15,872,657.7**

#### Merchant Banks



Jan-18

**N167,898.1**

Feb -18

**N170,607.8**

Mar -18

**N185,622.5**

#### Non Interest Banks



Jan-18

**N46,735.7**

Feb -18

**N48,283.1**

Mar -18

**N46,735.7**



### CLAIMS ON STATE AND LOCAL GOVTS:

Jan-18

**N1,563,702.2**

Feb-18

**N1,556,872.2**

Mar-18

**N1,581,916.8**

#### Monetary Authorities



Jan-18

**N598,115.0**

Feb -18

**N606,515.0**

Mar -18

**N606,515.0**

#### Commercial Banks



Jan-18

**N953,427.0**

Feb -18

**N937,031.6**

Mar -18

**N962,570.7**

#### Merchant Banks



Jan-18

**N6,148.8**

Feb -18

**N6,748.4**

Mar -18

**N6,819.7**

#### Non Interest Banks



Jan-18

**N6,011.4**

Feb -18

**N6,577.2**

Mar -18

**N6,011.4**





### CLAIMS ON NON-FINANCIAL PUBLIC ENTERPRISES:

Jan-18

**N27,524.4**

Feb-18

**N273,548.1**

Mar-18

**N347,014.2**

#### Monetary Authorities



Jan-18

**N27,524.4**

Feb -18

**N273,548.1**

Mar -18

**N347,014.2**

#### Commercial Banks



Jan-18

**0.0**

Feb -18

**0.0**

Mar -18

**0.0**

#### Merchant Banks



Jan-18

**0.0**

Feb -18

**0.0**

Mar -18

**0.0**

#### Non Interest Banks



Jan-18

**0.0**

Feb -18

**0.0**

Mar -18

**0.0**



### CLAIMS ON OTHER PRIVATE SECTOR:

Jan-18

**N20,397,726.2**

Feb-18

**N20,790,863.3**

Mar-18

**N20,514,860.0**

#### Monetary Authorities



Jan-18

**N5,166,325.8**

Feb -18

**N5,346,949.2**

Mar -18

**N5,385,245.9**

#### Commercial Banks



Jan-18

**N15,028,926.7**

Feb -18

**N15,238,348.9**

Mar -18

**N14,910,086.9**

#### Merchant Banks



Jan-18

**N161,749.3**

Feb -18

**N163,859.4**

Mar -18

**N178,802.8**

#### Non Interest Banks



Jan-18

**N40,724.4**

Feb -18

**N41,705.9**

Mar -18

**N40,724.4**

**Banking Sector Credit to Private Sector (N'Million) Q1 2018**

Quarter-Year	Agriculture	Industry				Services												Total Credit	Quarter on Quarter Growth Rate %
	Agriculture	Mining & Quarrying	Manufacturing	Oil & Gas	Power and Energy	Construction	Trade/General Commerce	Government	Real Estate	Finance, Insurance and Capital Market	Education	Oil & Gas	Power and Energy	General	Information & Communication	Transportation & Storage	Others		
Q1 2015	466,381.34	222,302.53	1,878,091.98	2,153,166.81	282,697.75	585,520.35	1,250,693.78	766,339.94	615,323.51	757,275.47	79,696.47	1,073,491.13	163,928.21	1,472,227.54	771,560.81	458,442.91	359,961.18	<b>13,357,101.71</b>	
Q2 2015	484,947.80	17,937.35	1,909,491.64	2,058,656.54	353,910.83	641,300.42	1,058,732.11	696,874.19	548,210.64	811,924.99	64,642.82	1,147,238.86	161,243.67	1,859,908.52	848,856.41	413,138.37	356,410.37	<b>13,433,425.55</b>	0.57
Q3 2015	469,924.38	12,142.76	1,958,451.18	2,241,331.26	359,567.76	554,253.16	1,029,996.29	618,389.79	637,701.12	790,241.68	79,141.13	1,212,083.30	169,399.07	1,288,867.67	825,436.03	420,878.33	346,076.14	<b>13,013,881.07</b>	(3.12)
Q4 2015	449,307.29	11,714.18	1,736,192.99	2,272,812.29	340,308.57	531,739.23	985,693.67	922,888.21	692,205.95	791,381.96	74,158.67	1,155,533.73	162,437.94	1,390,492.79	816,381.29	420,608.70	332,347.47	<b>13,086,204.91</b>	0.56
Q1 2016	485,633.74	11,336.49	1,862,589.07	2,237,712.11	357,587.99	519,036.24	950,542.64	1,230,301.35	663,932.91	763,054.67	83,303.80	1,032,842.64	169,972.39	1,295,464.15	829,440.86	389,545.46	325,301.94	<b>13,207,598.46</b>	0.93
Q2 2016	480,639.22	16,328.38	2,058,036.94	3,366,153.62	447,228.40	607,390.33	1,020,014.61	1,384,963.25	716,722.07	856,276.91	87,762.11	1,136,996.33	237,997.46	1,326,067.15	944,571.11	456,889.25	393,416.62	<b>15,537,453.74</b>	17.64
Q3 2016	491,281.18	27,282.41	2,130,441.30	3,647,251.14	428,448.59	631,405.26	973,006.59	1,366,684.41	760,234.27	933,341.93	89,311.85	1,200,353.88	301,363.59	1,390,094.02	957,940.65	459,224.34	397,437.82	<b>16,185,103.23</b>	4.17
Q4 2016	525,945.19	21,283.46	2,215,741.07	3,587,904.75	432,293.83	631,092.00	984,899.21	1,361,853.09	791,475.05	937,424.49	87,221.21	1,267,746.07	293,993.48	1,314,483.44	845,936.38	450,755.69	367,237.08	<b>16,117,285.50</b>	(0.42)
Q1 2017	556,544.59	8,229.26	2,142,390.15	3,575,664.85	472,083.75	617,770.14	953,092.55	1,369,061.27	780,073.06	943,453.00	86,379.30	1,296,144.86	305,976.01	1,278,945.01	820,343.52	431,941.49	364,393.95	<b>16,002,486.76</b>	(0.71)
Q2 2017	501,088.16	11,417.18	2,216,749.95	3,528,162.53	466,086.89	630,677.08	960,049.11	1,367,342.27	794,601.68	909,862.88	75,071.55	1,090,554.01	302,182.65	1,282,417.54	786,223.69	403,147.53	384,936.03	<b>15,710,570.72</b>	(1.82)
Q3 2017	491,496.69	11,761.54	2,267,425.12	3,542,289.06	459,248.46	653,606.29	954,231.99	1,369,946.93	798,390.74	916,848.46	77,185.83	1,141,452.78	296,871.79	1,287,117.91	822,626.60	373,260.09	361,538.63	<b>15,825,298.91</b>	0.73
Q4 2017	528,243.81	25,254.65	2,171,372.38	3,576,319.27	453,906.93	657,081.46	1,023,775.54	1,391,375.01	753,649.39	1,125,903.33	72,532.94	1,161,115.14	301,101.21	1,037,697.28	774,365.18	332,087.49	354,813.40	<b>15,740,594.42</b>	(0.54)
Q1 2018	501,673.78	10,461.97	2,073,540.66	3,420,825.52	426,510.44	647,961.09	1,054,005.65	1,411,526.58	784,228.51	999,491.89	73,489.47	1,207,718.65	302,706.19	1,148,762.66	865,325.64	291,673.36	384,881.47	<b>15,604,783.55</b>	(0.86)

**Banking Sector Credit to Private Sector Sectoral Share as a % of Total Credit Q1 2018**

Quarter-Year	Agriculture	Mining & Quarrying	Manufacturing	Oil & Gas	Power and Energy	Construction	Trade/General Commerce	Government	Real Estate	Finance, Insurance and Capital Market	Education	Oil & Gas	Power and Energy	General	Information & Communication	Transportation & Storage	Others	Total Credit
Q1 2015	3.49	1.66	14.06	16.12	2.12	4.38	9.36	5.74	4.61	5.67	0.60	8.04	1.23	11.02	5.78	3.43	2.69	100.00
Q2 2015	3.61	0.13	14.21	15.32	2.63	4.77	7.88	5.19	4.08	6.04	0.48	8.54	1.20	13.85	6.32	3.08	2.65	100.00
Q3 2015	3.61	0.09	15.05	17.22	2.76	4.26	7.91	4.75	4.90	6.07	0.61	9.31	1.30	9.90	6.34	3.23	2.66	100.00
Q4 2015	3.43	0.09	13.27	17.37	2.60	4.06	7.53	7.05	5.29	6.05	0.57	8.83	1.24	10.63	6.24	3.21	2.54	100.00
Q1 2016	3.68	0.09	14.10	16.94	2.71	3.93	7.20	9.32	5.03	5.78	0.63	7.82	1.29	9.81	6.28	2.95	2.46	100.00
Q2 2016	3.09	0.11	13.25	21.66	2.88	3.91	6.56	8.91	4.61	5.51	0.56	7.32	1.53	8.53	6.08	2.94	2.53	100.00
Q3 2016	3.04	0.17	13.16	22.53	2.65	3.90	6.01	8.44	4.70	5.77	0.55	7.42	1.86	8.59	5.92	2.84	2.46	100.00
Q4 2016	3.26	0.13	13.75	22.26	2.68	3.92	6.11	8.45	4.91	5.82	0.54	7.87	1.82	8.16	5.25	2.80	2.28	100.00
Q1 2017	3.48	0.05	13.39	22.34	2.95	3.86	5.96	8.56	4.87	5.90	0.54	8.10	1.91	7.99	5.13	2.70	2.28	100.00
Q2 2017	3.19	0.07	14.11	22.46	2.97	4.01	6.11	8.70	5.06	5.79	0.48	6.94	1.92	8.16	5.00	2.57	2.45	100.00
Q3 2017	3.11	0.07	14.33	22.38	2.90	4.13	6.03	8.66	5.05	5.79	0.49	7.21	1.88	8.13	5.20	2.36	2.28	100.00
Q4 2017	3.36	0.16	13.79	22.72	2.88	4.17	6.50	8.84	4.79	7.15	0.46	7.38	1.91	6.59	4.92	2.11	2.25	100.00
Q1 2018	3.21	0.07	13.29	21.92	2.73	4.15	6.75	9.05	5.03	6.41	0.47	7.74	1.94	7.36	5.55	1.87	2.47	100.00





## Staff Strength in the Banking Sector Q1 2018

	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q on Q growth %
<b>Executive Staff</b>	174	161	197	188	210	11.70
<b>Senior Staff</b>	20,483	19,826	20,420	16,568	16,941	2.25
<b>Junior Staff</b>	36,202	33,783	35,191	41,338	40,444	(2.16)
<b>Contract Staff</b>	20,237	21,837	27,032	32,359	32,013	(1.07)
<b>Total</b>	77,096	75,607	82,840	90,453	89,608	(0.93)

	Q1 2014	Q2, 2014	Q3, 2014	Q4, 2014	Q1, 2015	Q2, 2015	Q3, 2015	Q4, 2015	Q1, 2016	Q2, 2016	Q3, 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
<b>Staff Strength</b>	70,960	80,950	80,865	84,358	83,898	76,471	81,682	79,418	81,122	78,563	82,470	77,096	75,607	82,840	90,453	89,608
<b>Q on Q growth %</b>		14.08	-0.11	4.32	-0.55	-8.85	6.81	-2.77	2.15	-3.15	4.97	-6.52	-1.93	9.57	9.19	-0.93

### DMBs STAFF STRENGTH (SEPTEMBER 2017)

	CBs	MBs	NIB	DMBs Total
Executive Staff	171	16	10	197
Senior Staff	20,225	142	53	20,420
Junior Staff	34,632	208	351	35,191
Contract Staff	26,723	33	276	27,032
<b>Totals</b>	<b>81,751</b>	<b>399</b>	<b>690</b>	<b>82,840</b>

### DMBs STAFF STRENGTH (DECEMBER 2017)

	CBs	MBs	NIB	DMBs Total
Executive Staff	178	16	10	204
Senior Staff	16,516	177	52	16,745
Junior Staff	40,984	242	354	41,580
Contract Staff	32,085	35	274	32,394
<b>Totals</b>	<b>89,763</b>	<b>470</b>	<b>690</b>	<b>90,923</b>

### DMBs STAFF STRENGTH (MARCH 2018)

	CBs	MBs	NIB	DMBs Total
Executive Staff	183	16	11	210
Senior Staff	16,713	164	64	16,941
Junior Staff	39,845	258	341	40,444
Contract Staff	31,700	29	284	32,013
<b>Totals</b>	<b>88,441</b>	<b>467</b>	<b>700</b>	<b>89,608</b>

Note: CB = Commercial Banks; MBs = Merchant Banks; NIB = Non-Interest Banks; DMBs = Deposit Money Banks

# Methodology

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

# Acknowledgements/Contacts

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