



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(MARCH 2018)

Report Date: April 2018

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

Average price per litre paid by consumers for National Household Kerosene decreased by -6.79% month-on-month and -13.66% year-on-year to N268.99 in March 2018 from N288.57 in February 2018.

States with the highest average price per litre of kerosene were Nasarawa (N306.07), Yobe (N300.78) and Cross River (N300.68).

States with the lowest average price per litre of kerosene were Abia (N229.35), Delta (N227.77) and Borno (N225.13)

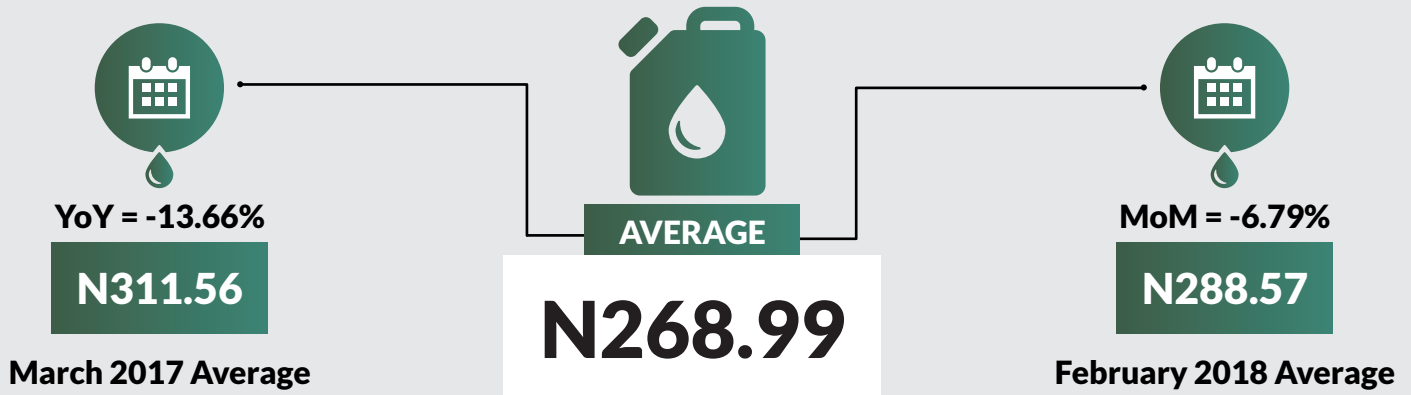
Similarly, average price per gallon paid by consumers for National Household Kerosene decreased by -8.45% month-on-month and -19.57% year-on-year to N943.27 in March 2018 from N1,030.33 in February 2018.

States with the highest average price per gallon of kerosene were Kebbi (N1105.00), Benue (N1096.67) & Jigawa (N1061.90).

States with the lowest average price per gallon of kerosene were Ebonyi (N828.57), Delta (N821.54) and Rivers (N814.08).



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN MARCH 2018



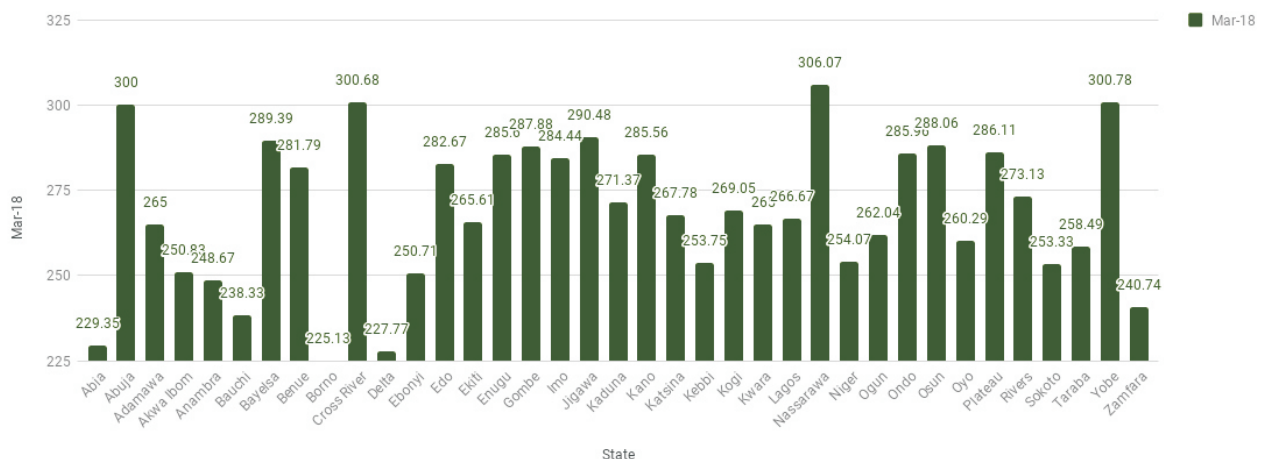
	Feb-18	YoY %	MoM %
NASSARAWA	306.07	-2.3	-3.3
YOBE	300.78	-9.8	-1.3
CROSS RIVER	300.68	-11.5	-0.7

STATES WITH THE LOWEST AVERAGE PRICES IN MARCH 2018



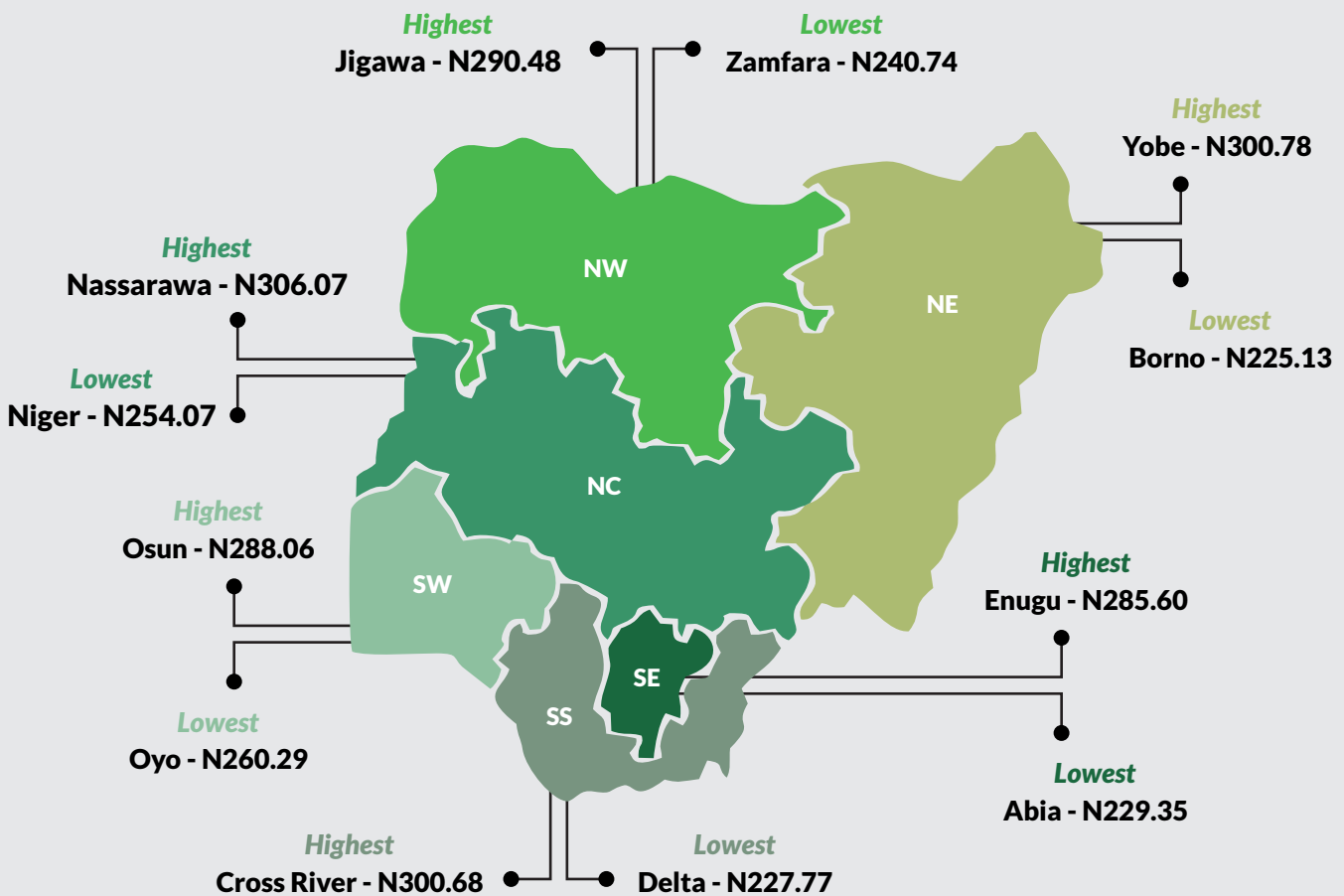
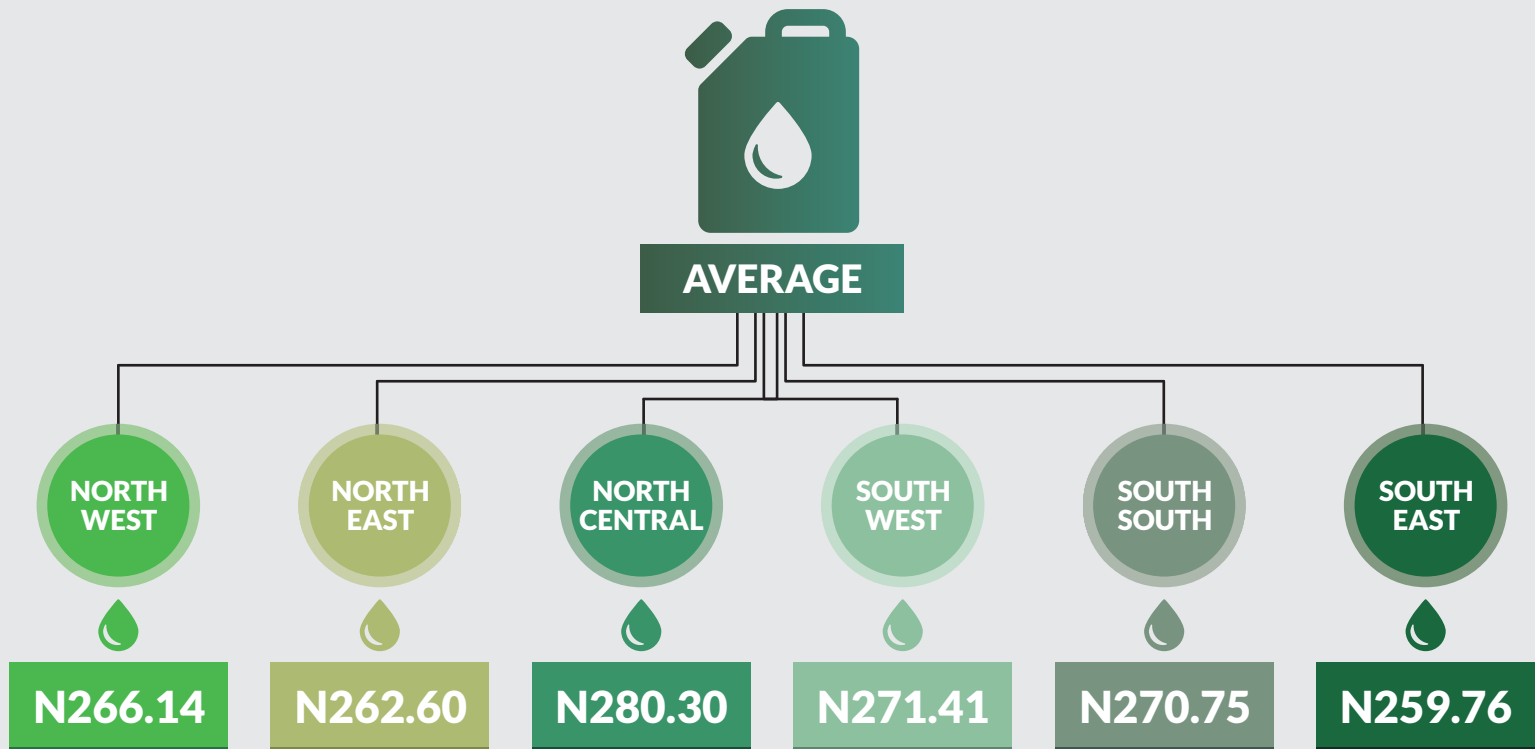
	Feb-18	YoY %	MoM %
ABIA	229.35	-25.14	-13.45
DELTA	227.77	-27.73	-17.37
BORNO	225.13	-32.46	-24.11

Average Kerosene Prices Per Litre Across States





Average Kerosene Prices per litre Across Zones



National Household Kerosene Price Watch – March 2018



12 Months Average Prices per litre

April 2017	
Average	280.8
YoY	25.77
MoM	-9.87

May 2017	
Average	303.29
YoY	30.49
MoM	8.01

June 2017	
Average	287.27
YoY	20.96
MoM	-5.28

July 2017	
Average	280.49
YoY	-9.6
MoM	-2.36

March 2017	
Average	311.56
YoY	39.5
MoM	-11.59

August 2017	
Average	225.52
YoY	-24.37
MoM	-19.6



AVERAGE

February 2018	
Average	288.57
YoY	-18.12
MoM	-0.1

March 2018	
Average	268.9
YoY	-6.79
MoM	-13.66

September 2017	
Average	264.48
YoY	-8.38
MoM	17.28

January 2018	
Average	288.85
YoY	-33.42
MoM	-0.61

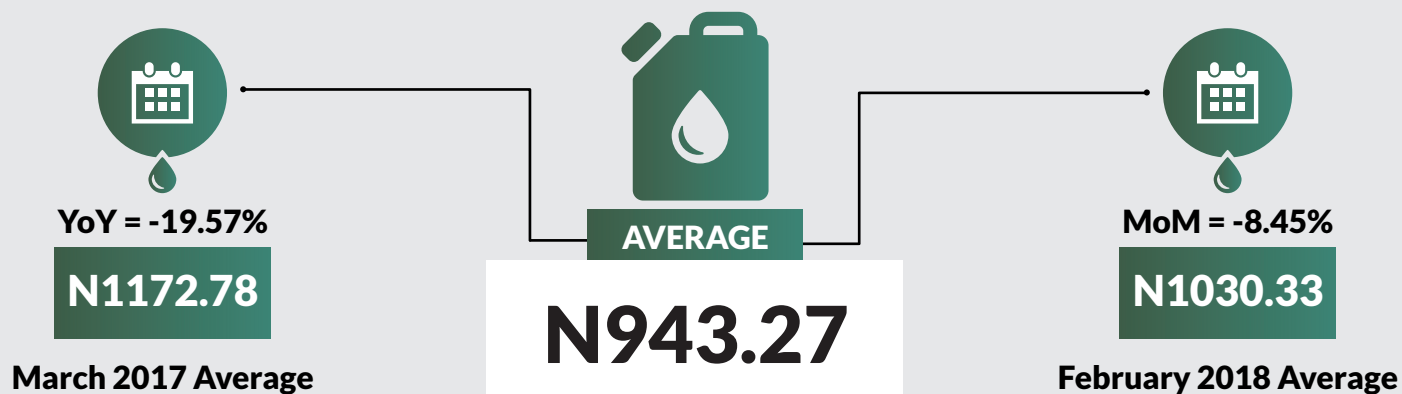
December 2017	
Average	290.63
YoY	25.35
MoM	8.79

November 2017	
Average	267.14
YoY	-5.56
MoM	-2.31

October 2017	
Average	273.44
YoY	-6.59
MoM	3.39



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN FEBRUARY 2018



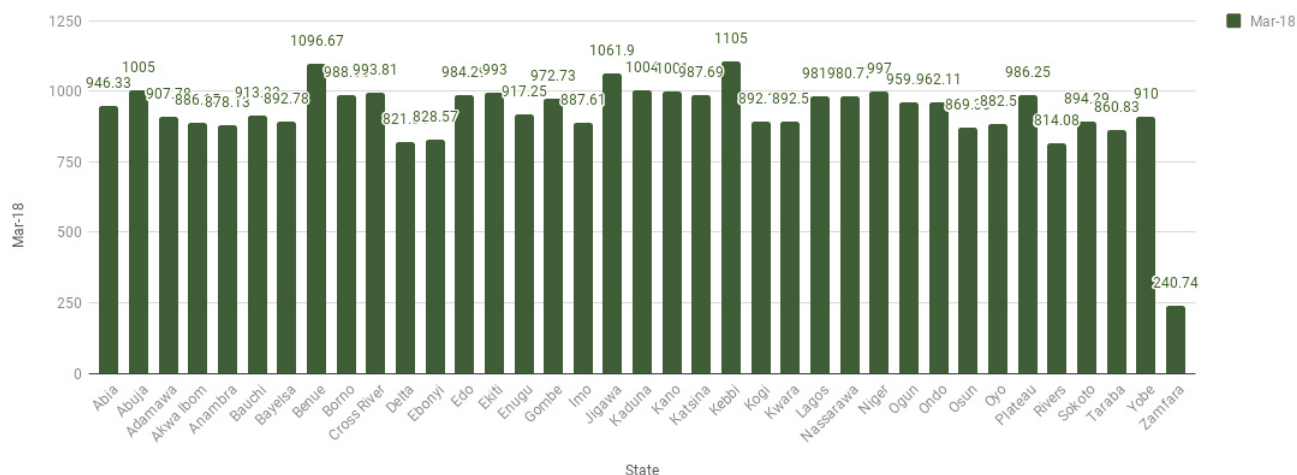
	Feb-18	YoY %	MoM %
KEBBI	1105.00	-19.7	-8.2
BENUE	1096.67	-12.3	-1.9
JIGAWA	1061.90	-14.4	-9.5

STATES WITH THE LOWEST AVERAGE PRICES IN FEBRUARY 2018



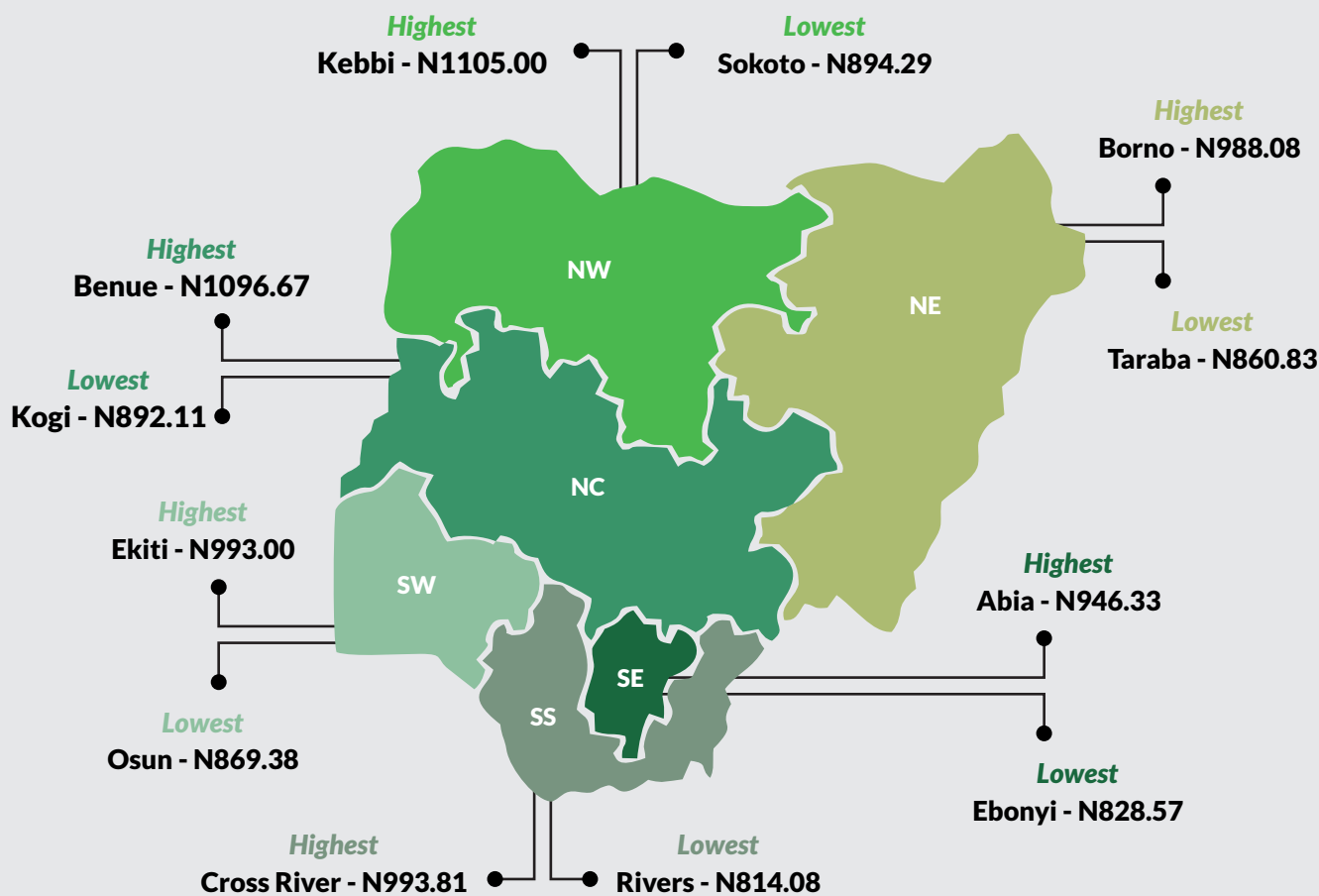
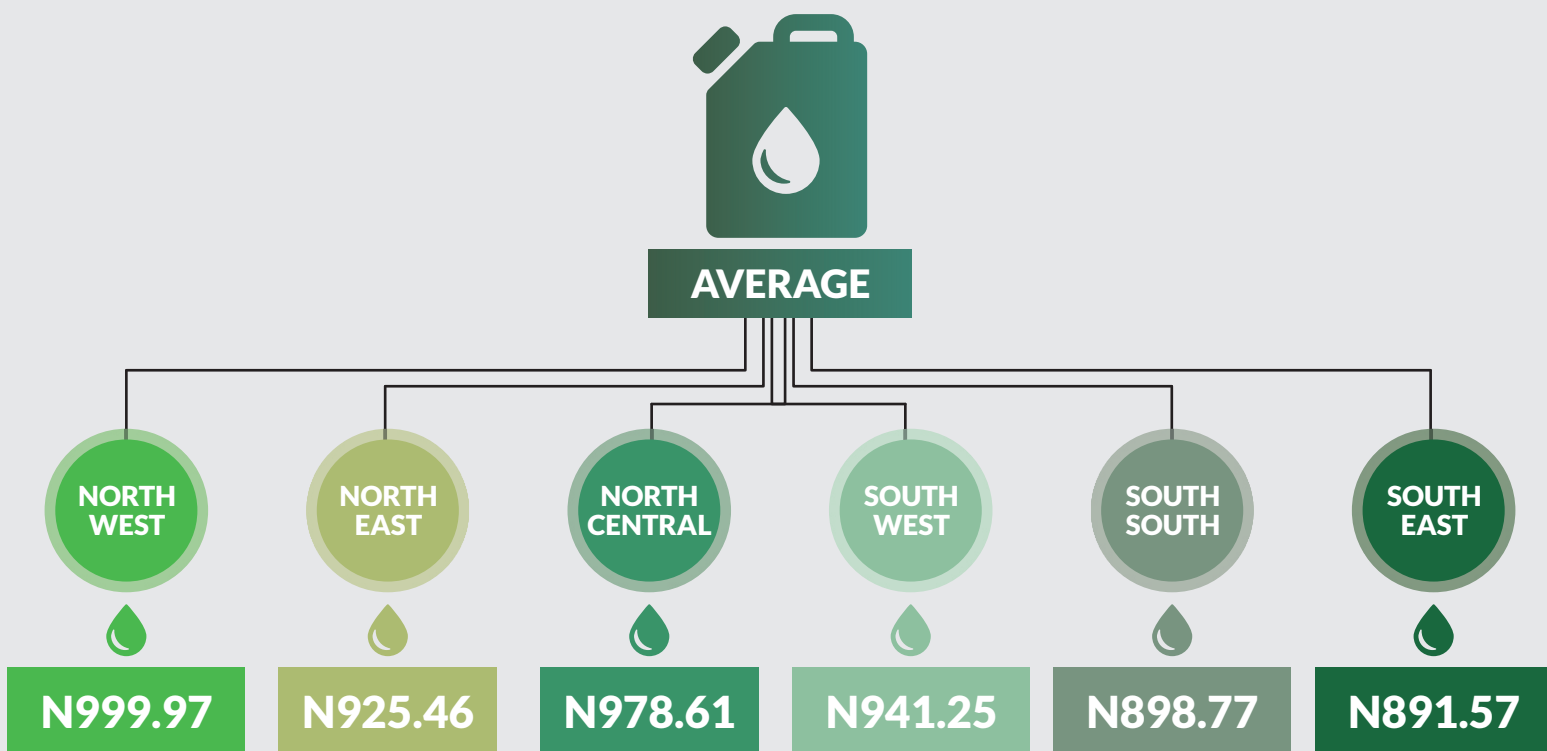
	Feb-18	YoY %	MoM %
EBONYI	828.57	-14.4	-7.3
DELTA	821.54	-26.0	-4.3
RIVERS	814.08	-24.2	-1.7

Average Kerosene Prices Per Gallon Across States





Average Kerosene Prices per gallon Across Zones



National Household Kerosene Price Watch – March 2018



12 Months Average Prices per gallon

April 2017	
Average	1153.12
YoY	71.09
MoM	-1.68

May 2017	
Average	1036.71
YoY	45.11
MoM	-10.1

June 2017	
Average	995.07
YoY	37.38
MoM	-4.02

July 2017	
Average	982.9
YoY	-3.21
MoM	-1.22

March 2017	
Average	1172.78
YoY	53.84
MoM	-14.15

August 2017	
Average	978.1
YoY	-7.66
MoM	-0.49



AVERAGE

February 2018	
Average	1030.33
YoY	-24.58
MoM	0.54

March 2018	
Average	943.27
YoY	-19.57
MoM	-8.45

September 2017	
Average	973.72
YoY	-16.35
MoM	-0.45

January 2018	
Average	1024.83
YoY	-28.56
MoM	-3.65

December 2017	
Average	1063.63
YoY	3.01
MoM	-0.46

November 2017	
Average	1068.54
YoY	30.87
MoM	3.23

October 2017	
Average	1035.12
YoY	8.34
MoM	6.31

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

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