

# Automotive Gas Oil (Diesel) Price Watch

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(MARCH 2018)

**Report Date: April 2018**

*Data Source: National Bureau of Statistics (NBS)*

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# Executive Summary

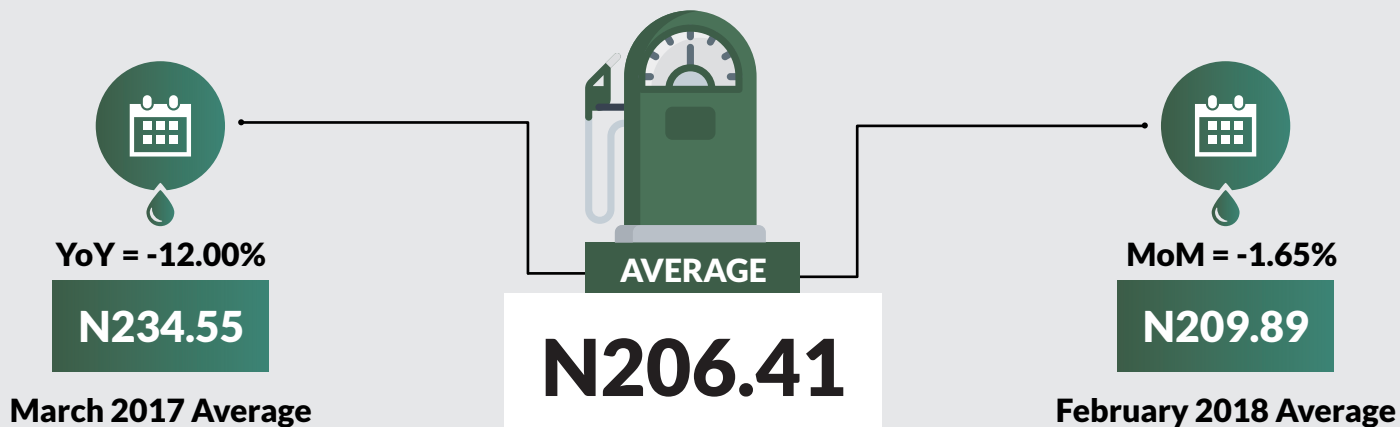
Average price paid by consumers for automotive gas oil (diesel) decreased by 1.65% month-on-month and 12.00% year-on-year to N206.41 in March 2018 from N209.89 in February 2018.

States with the highest average price of diesel were Taraba (N254.29) Sokoto (N249.29) and Kebbi (N230.83)

States with the lowest average price of diesel were Abia (N185.83), Bayelsa (N187.50) and Delta (N189.58).



## Average Diesel Prices Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN MARCH 2018



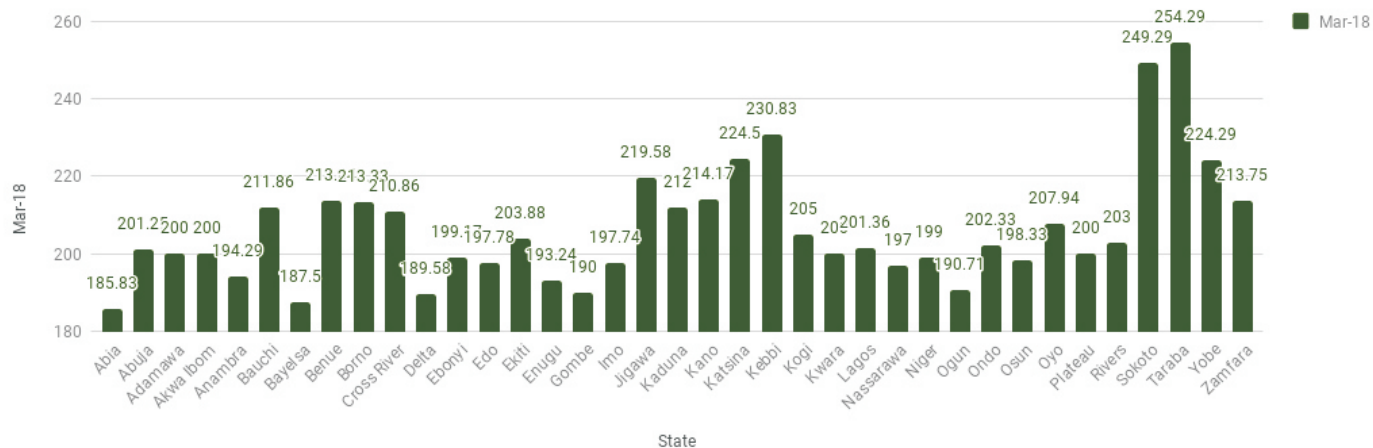
	Mar-18	YoY %	MoM %
TARABA	254.29	17.4	9.6
SOKOTO	249.29	0.4	-5.6
KEBBI	230.83	0.4	0.6

### STATES WITH THE LOWEST AVERAGE PRICES IN MARCH 2018



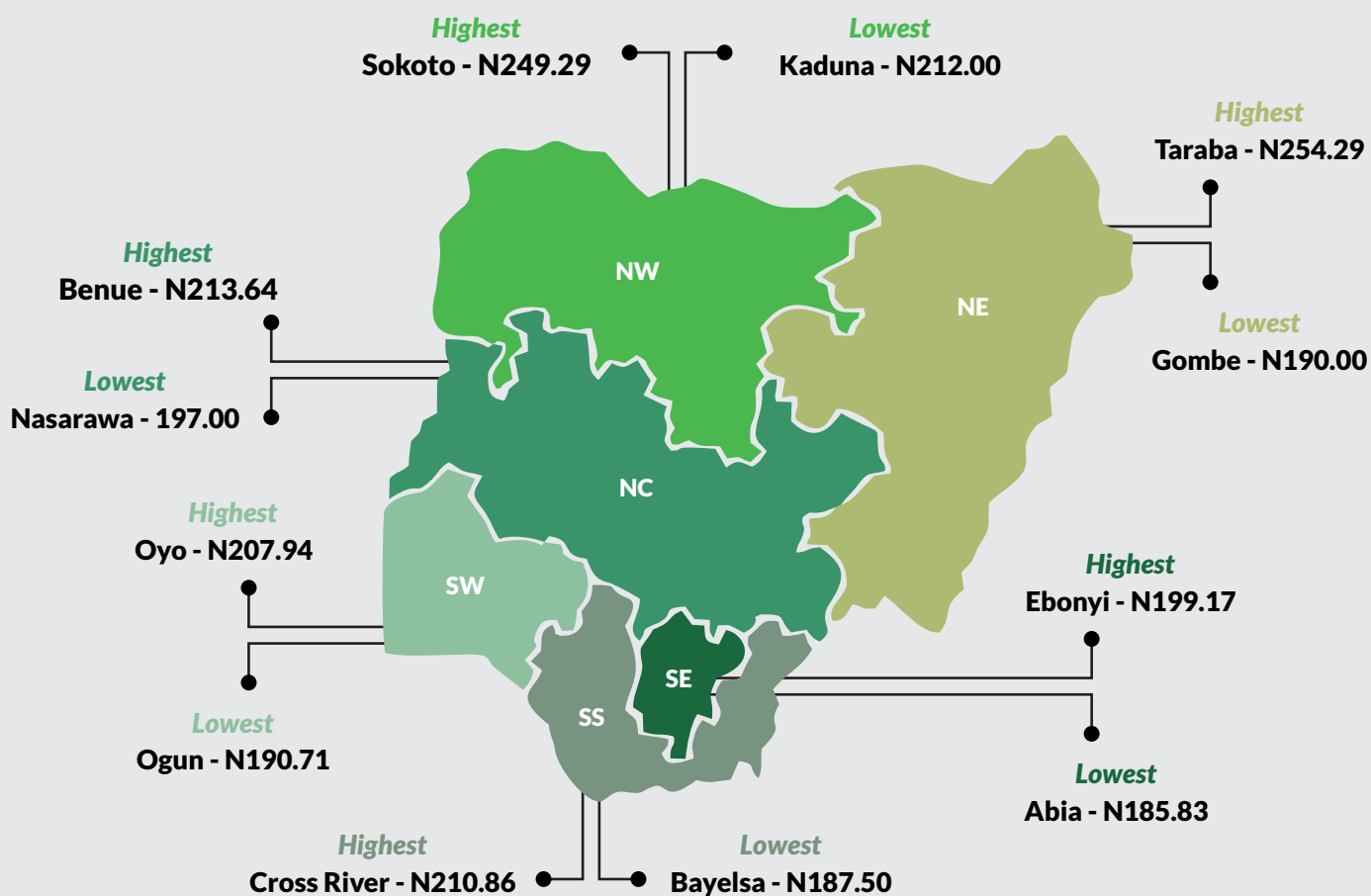
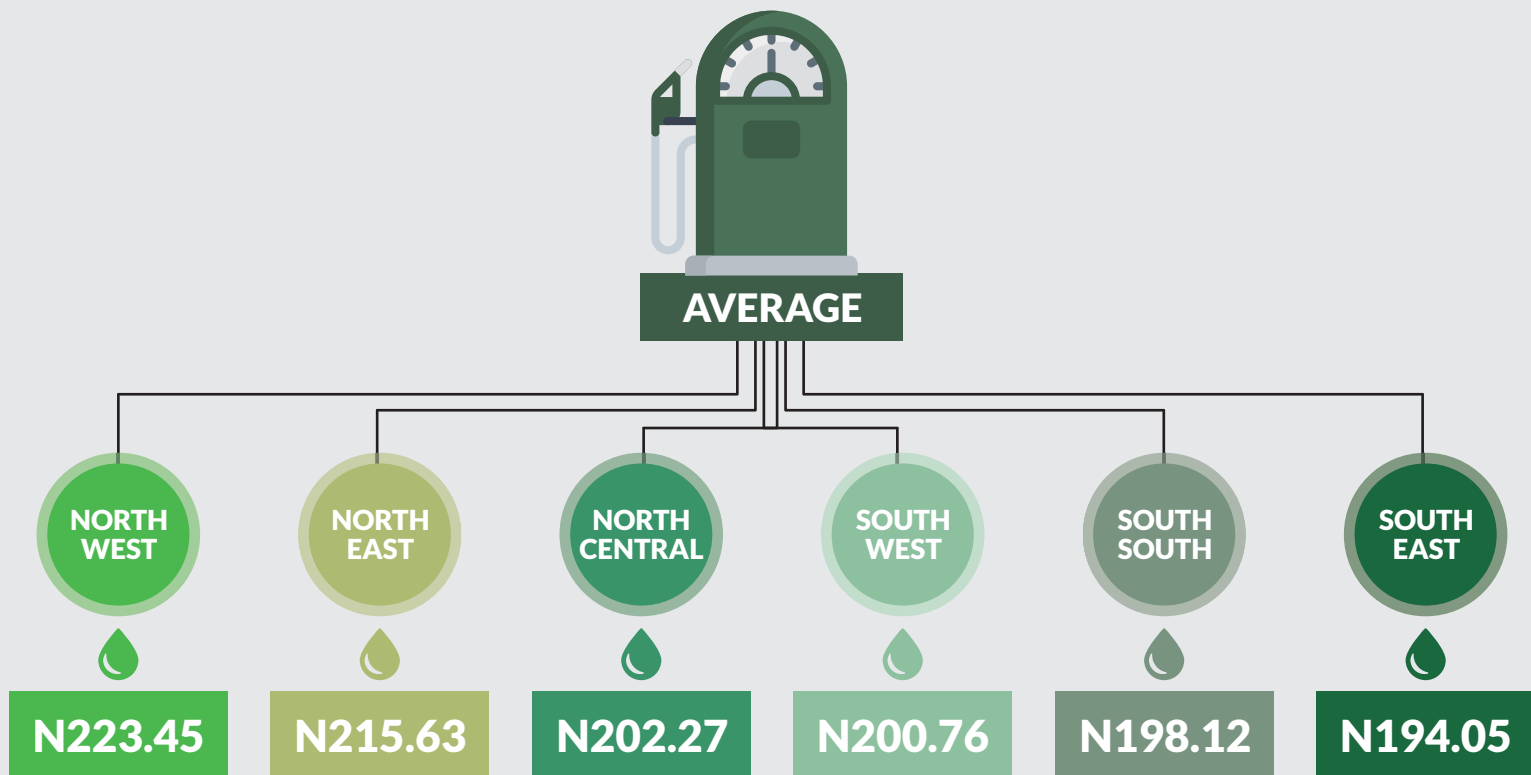
	Mar-18	YoY %	MoM %
DELTA	189.58	-21.5	-4.5
BAYELSA	187.50	-8.8	-9.5
ABIA	185.83	-17.4	-2.2

Average Diesel Prices Across States





## Average Diesel Prices Across States





## Average Diesel Prices Across States

April 2017	
Average	<b>229.25</b>
YoY	<b>50.67</b>
MoM	<b>-2.26</b>

May 2017	
Average	<b>216.30</b>
YoY	<b>45.35</b>
MoM	<b>-5.65</b>

June 2017	
Average	<b>210.42</b>
YoY	<b>14.73</b>
MoM	<b>-2.72</b>

July 2017	
Average	<b>197.62</b>
YoY	<b>-4.32</b>
MoM	<b>-0.15</b>

March 2017	
Average	<b>234.55</b>
YoY	<b>60.44</b>
MoM	<b>-5.94</b>

August 2017	
Average	<b>196.23</b>
YoY	<b>-1.9</b>
MoM	<b>-0.70</b>



February 2018	
Average	<b>209.89</b>
YoY	<b>-15.84</b>
MoM	<b>-1.84</b>

March 2018	
Average	<b>206.41</b>
YoY	<b>-12.00</b>
MoM	<b>-1.65</b>

September 2017	
Average	<b>184.80</b>
YoY	<b>-4.10</b>
MoM	<b>-5.83</b>

January 2018	
Average	<b>213.82</b>
YoY	<b>-5.89</b>
MoM	<b>3.50</b>

December 2017	
Average	<b>206.58</b>
YoY	<b>5.26</b>
MoM	<b>3.67</b>

November 2017	
Average	<b>199.26</b>
YoY	<b>1.84</b>
MoM	<b>-1.33</b>

October 2017	
Average	<b>201.96</b>
YoY	<b>7.85</b>
MoM	<b>9.28</b>



# Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.



# Acknowledgements/Contacts

## Acknowledgements

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