



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(JANUARY 2018)

Report Date: February 2018

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

Average price per litre paid by consumers for National Household Kerosene increased by 1.70% month-on-month and decreased by -33.42% year-on-year to N288.85 in January 2018 from N284.03 in December 2017.

States with the highest average price per litre of kerosene were Gombe (N332.37), Edo (N326.39) and Benue (N325.64).

States with the lowest average price per litre of kerosene were Zamfara (N237.50), Kaduna (N241.23) and Kebbi (N242.98).

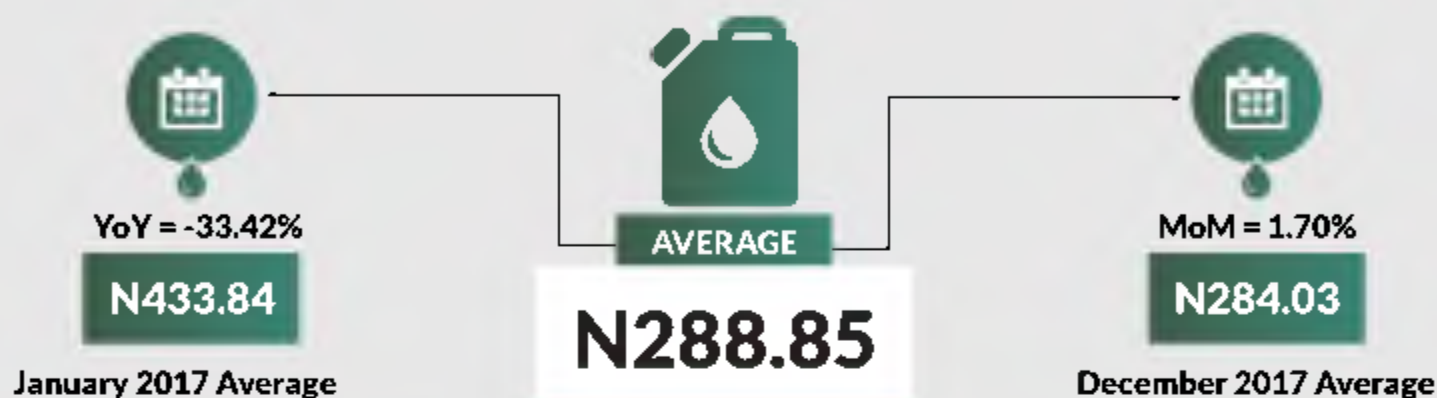
Similarly, average price per gallon paid by consumers for National Household Kerosene decreased by -2.30% month-on-month and by -28.56% year-on-year to N1,024.83 in January 2018 from N1,048.97 in December 2017.

States with the highest average price per gallon of kerosene were Kebbi (N1,253.33), Borno (N1,188.46) & Ekiti (N1,180.00).

States with the lowest average price per litre of kerosene were Benue (N855.00), Delta (N875.00) and Abuja (N875.30).



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN JANUARY 2018



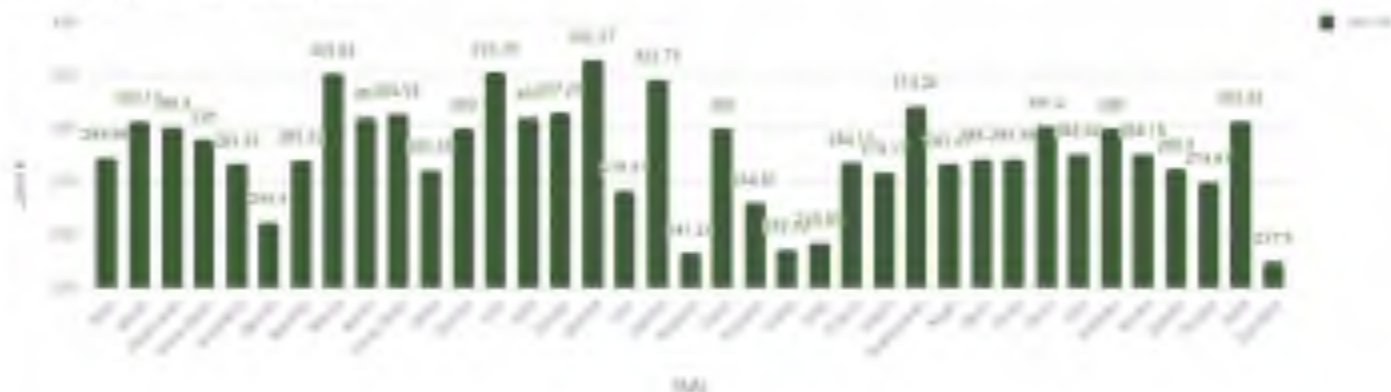
	Jan-18	YoY %	MoM %
GOMBE	332.37	-28.5	14.0
EDO	326.39	-41.7	4.4
BENUE	325.64	-24.1	7.3

STATES WITH THE LOWEST AVERAGE PRICES IN JANUARY 2018



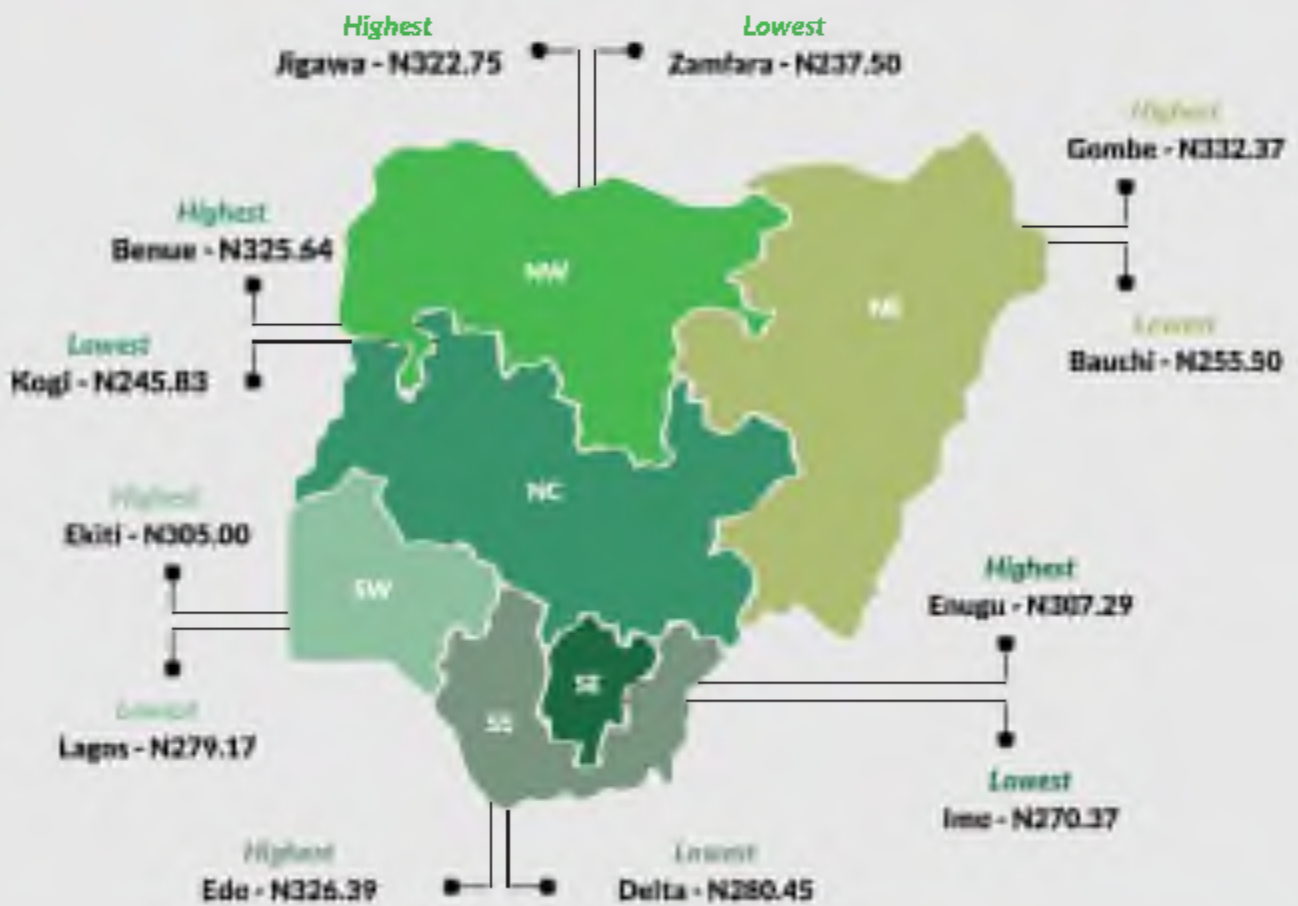
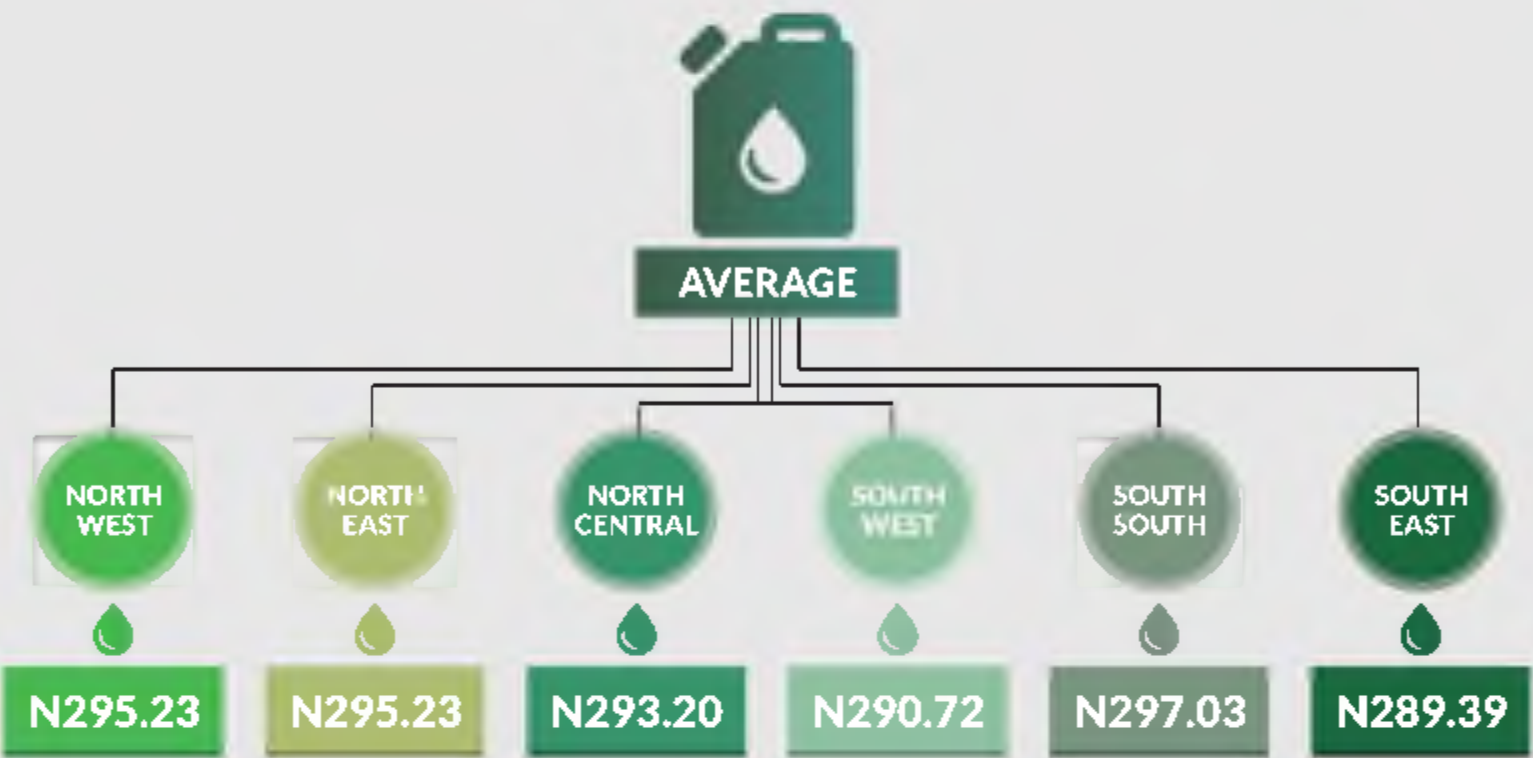
	Jan-18	YoY %	MoM %
KEBBI	242.98	-36.1	-19.0
KADUNA	241.23	-39.9	-18.6
ZAMFARA	237.50	-20.8	-5.0

Average HHK Prices Across States





Average Kerosene Prices per litre Across Zones



National Household Kerosene Price Watch – January 2018



12 Months Average Prices per litre

February 2017	
Average	352.42
YoY	31.34
MoM	-18.77

March 2017	
Average	311.56
YoY	39.50
MoM	-11.59

April 2017	
Average	280.80
YoY	25.77
MoM	-9.87

May 2017	
Average	303.29
YoY	30.49
MoM	8.01

January 2017	
Average	433.84
YoY	93.19
MoM	87.12

June 2017	
Average	287.27
YoY	20.96
MoM	-5.28



December 2017	
Average	284.03
YoY	22.50
MoM	6.32

January 2018	
Average	288.85
YoY	-33.42
MoM	1.70

July 2017	
Average	280.49
YoY	-9.60
MoM	-2.36

November 2017	
Average	267.14
YoY	-5.56
MoM	-2.31

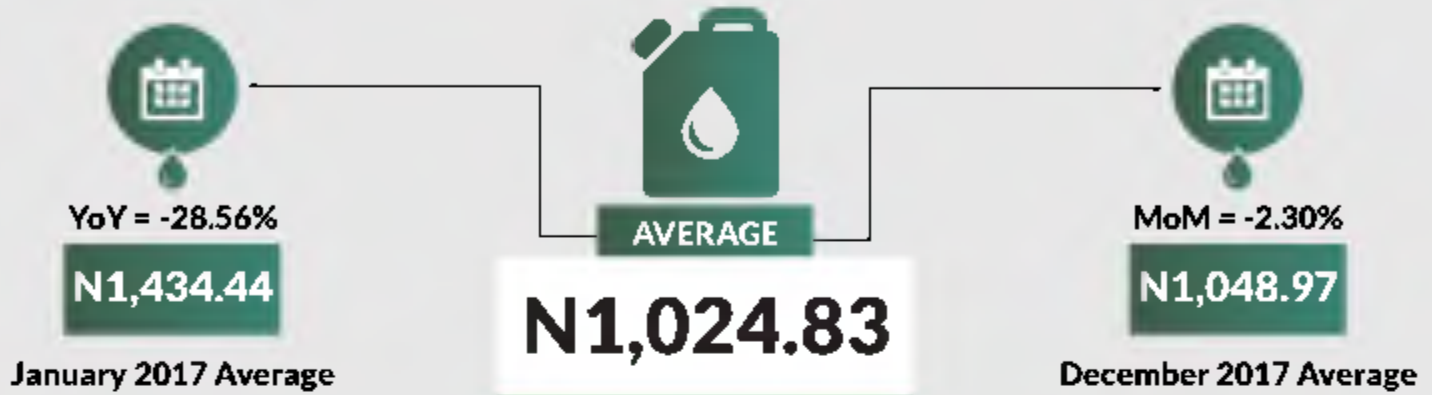
October 2017	
Average	273.44
YoY	-6.59
MoM	3.39

September 2017	
Average	264.48
YoY	-8.38
MoM	17.28

August 2017	
Average	225.52
YoY	-24.37
MoM	-19.60



Average Kerosene Prices per gallon Across States

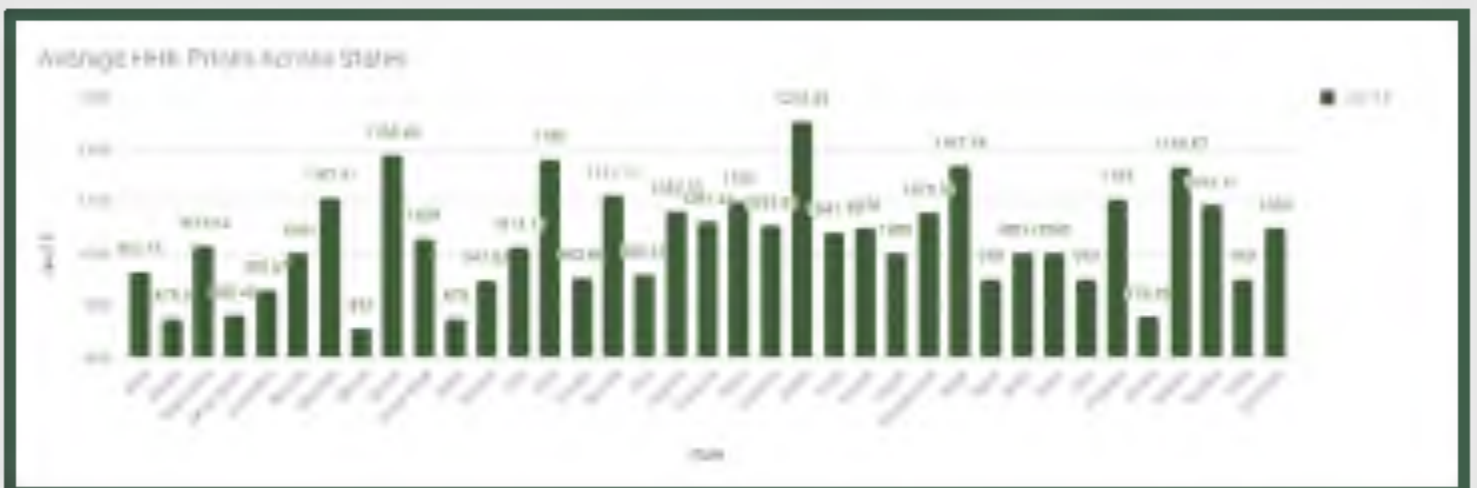


STATES WITH THE HIGHEST AVERAGE PRICES IN JANUARY 2018

	Jan-18	YoY %	MoM %
KEBBI	1253.33	-1.2	13.9
BORNO	1188.46	-21.6	6.8
EKITI	1180.00	-14.2	5.8

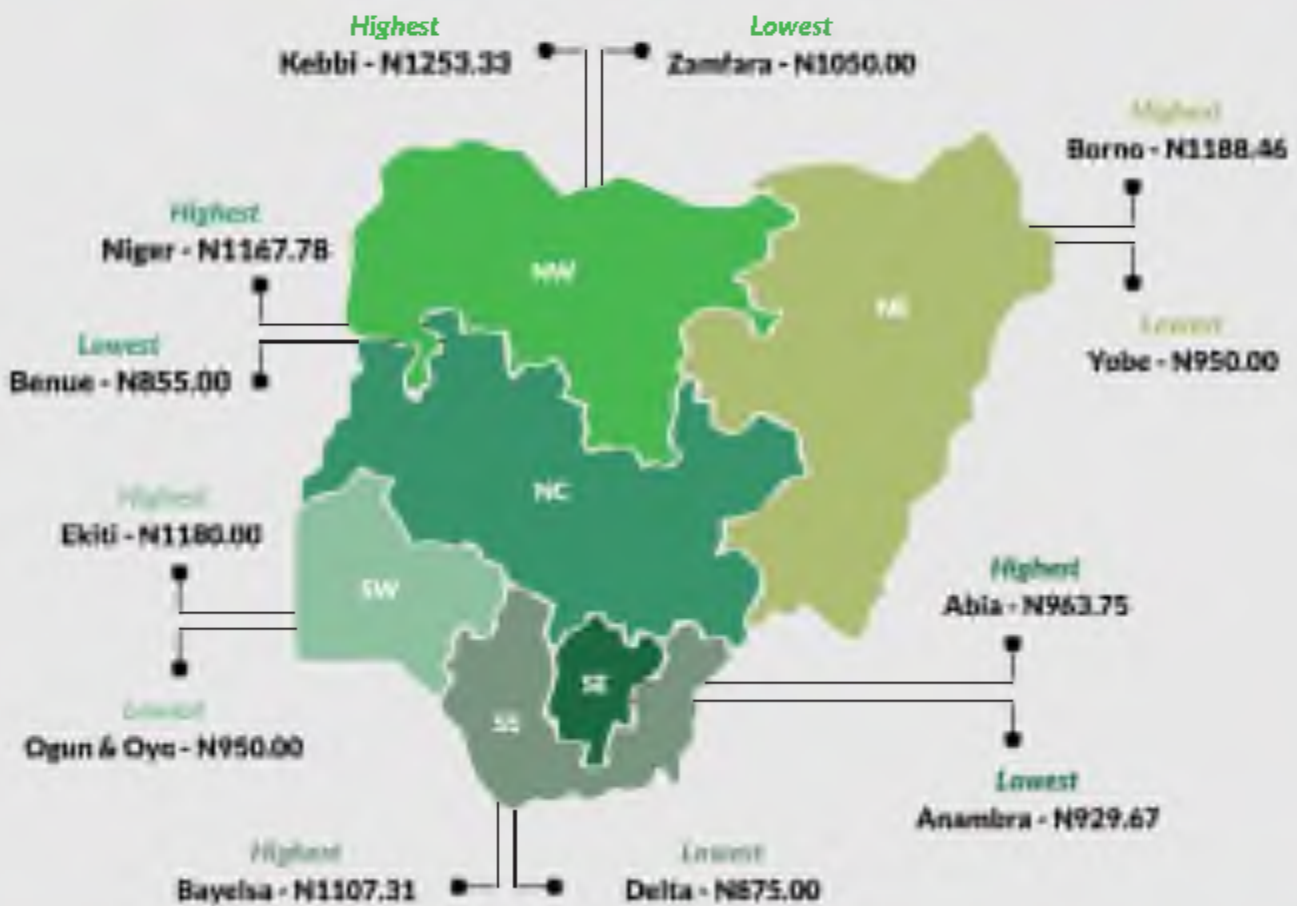
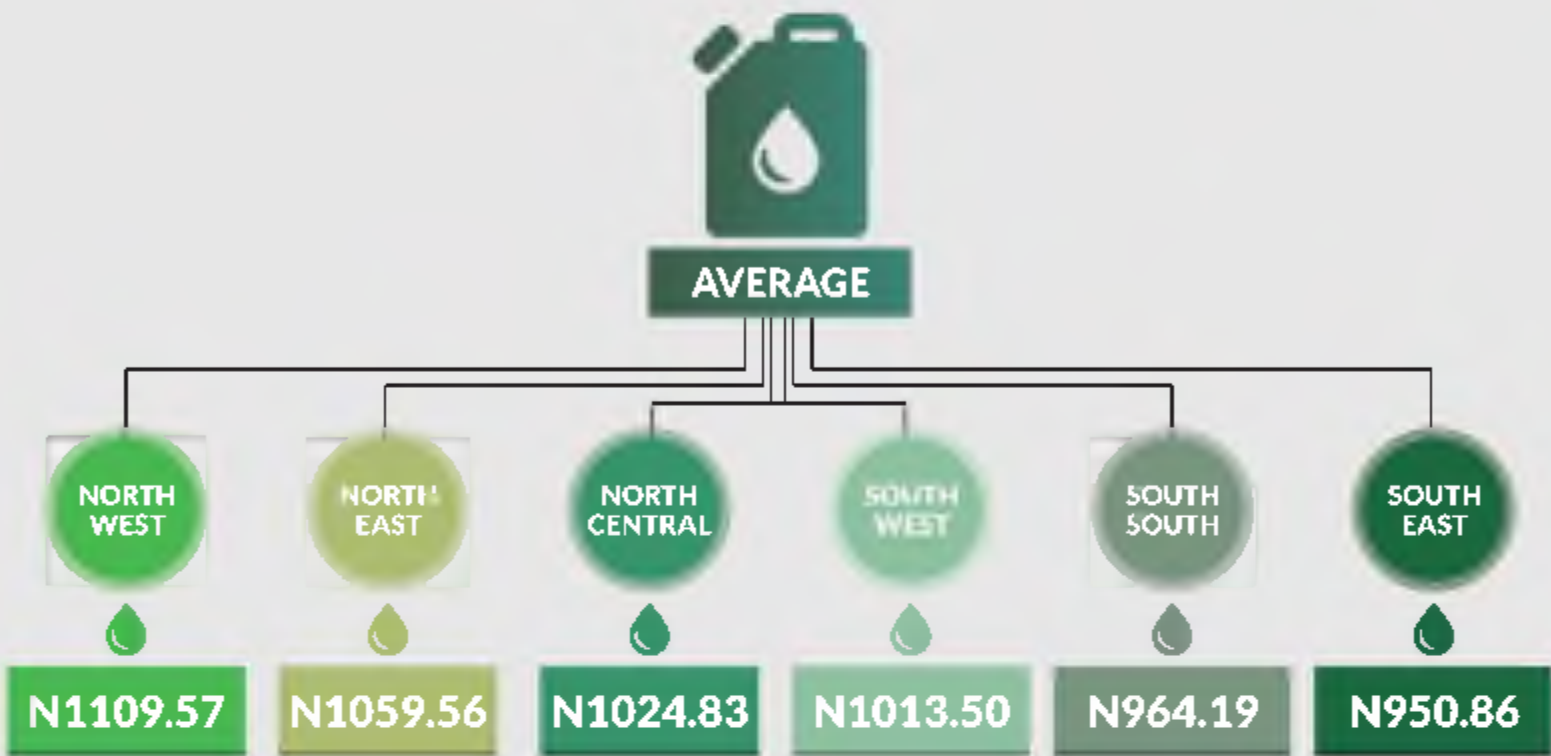
STATES WITH THE LOWEST AVERAGE PRICES IN JANUARY 2018

	Jan-18	YoY %	MoM %
ABUJA	875.30	-43.7	-8.1
DELTA	875.00	-38.9	-12.1
BENUE	855.00	-33.9	-22.4





Average Kerosene Prices per gallon Across Zones



National Household Kerosene Price Watch – January 2018



12 Months Average Prices per gallon

February 2017	
Average	1366.08
YoY	81.92
MoM	-4.77

March 2017	
Average	1172.78
YoY	53.84
MoM	-14.15

April 2017	
Average	1153.12
YoY	71.09
MoM	-1.68

May 2017	
Average	1036.71
YoY	45.11
MoM	-10.10

January 2017	
Average	1434.44
YoY	101.80
MoM	38.92

June 2017	
Average	995.07
YoY	37.38
MoM	-4.02



December 2017	
Average	1048.97
YoY	1.59
MoM	-0.32

January 2018	
Average	1024.83
YoY	-2.30
MoM	-28.56

July 2017	
Average	982.90
YoY	-3.21
MoM	-1.22

November 2017	
Average	1052.33
YoY	28.89
MoM	1.66

October 2017	
Average	1035.12
YoY	8.34
MoM	6.31

September 2017	
Average	973.72
YoY	-16.35
MoM	-0.45

August 2017	
Average	978.10
YoY	-7.66
MoM	-0.49

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts


Acknowledgements

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