



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JANUARY 2018)

Report Date: February 2018

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

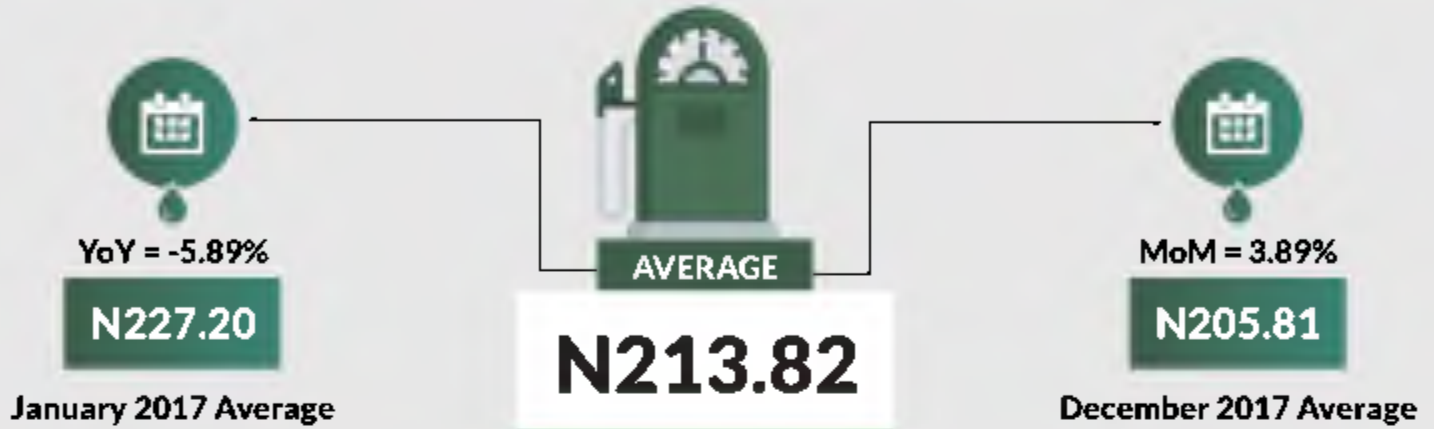
Average price paid by consumers for automotive gas oil (diesel) increased by 3.89% month-on-month and decreased by -5.89% year-on-year to N213.82 in January 2018 from N205.81 in December 2017.

States with the highest average price of diesel were Sokoto (N256.00) Kebbi (N255.45) and Taraba (N250.25)

States with the lowest average price of diesel were Bayelsa (N181.67), Ondo (N183.75) and Abia (N190.56).



Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN JANUARY 2018



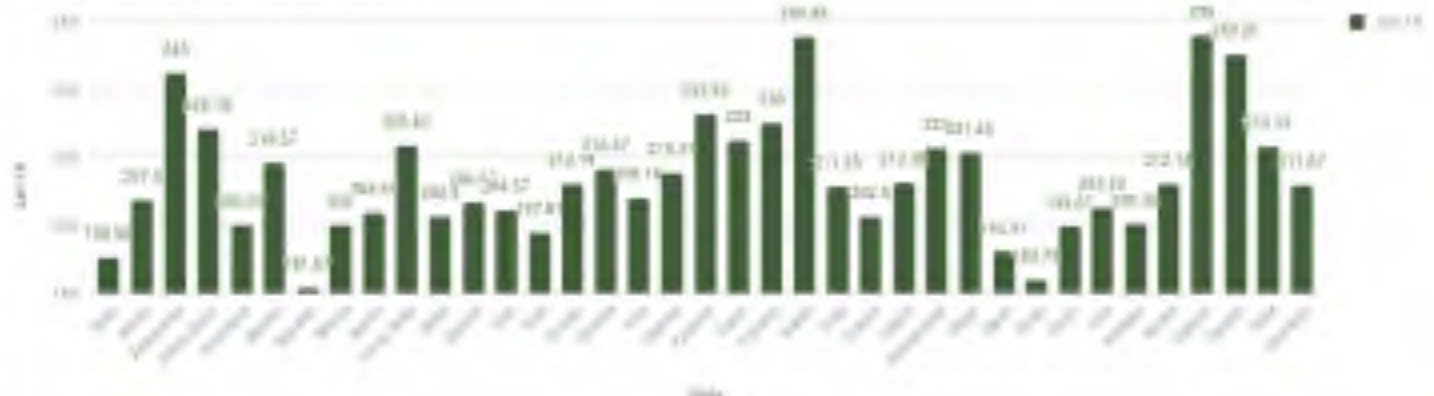
	Jan-18	YoY %	MoM %
SOKOTO	256.00	7.0	15.3
KEBBI	255.45	8.3	15.4
TARABA	250.25	25.1	10.2

STATES WITH THE LOWEST AVERAGE PRICES IN JANUARY 2018



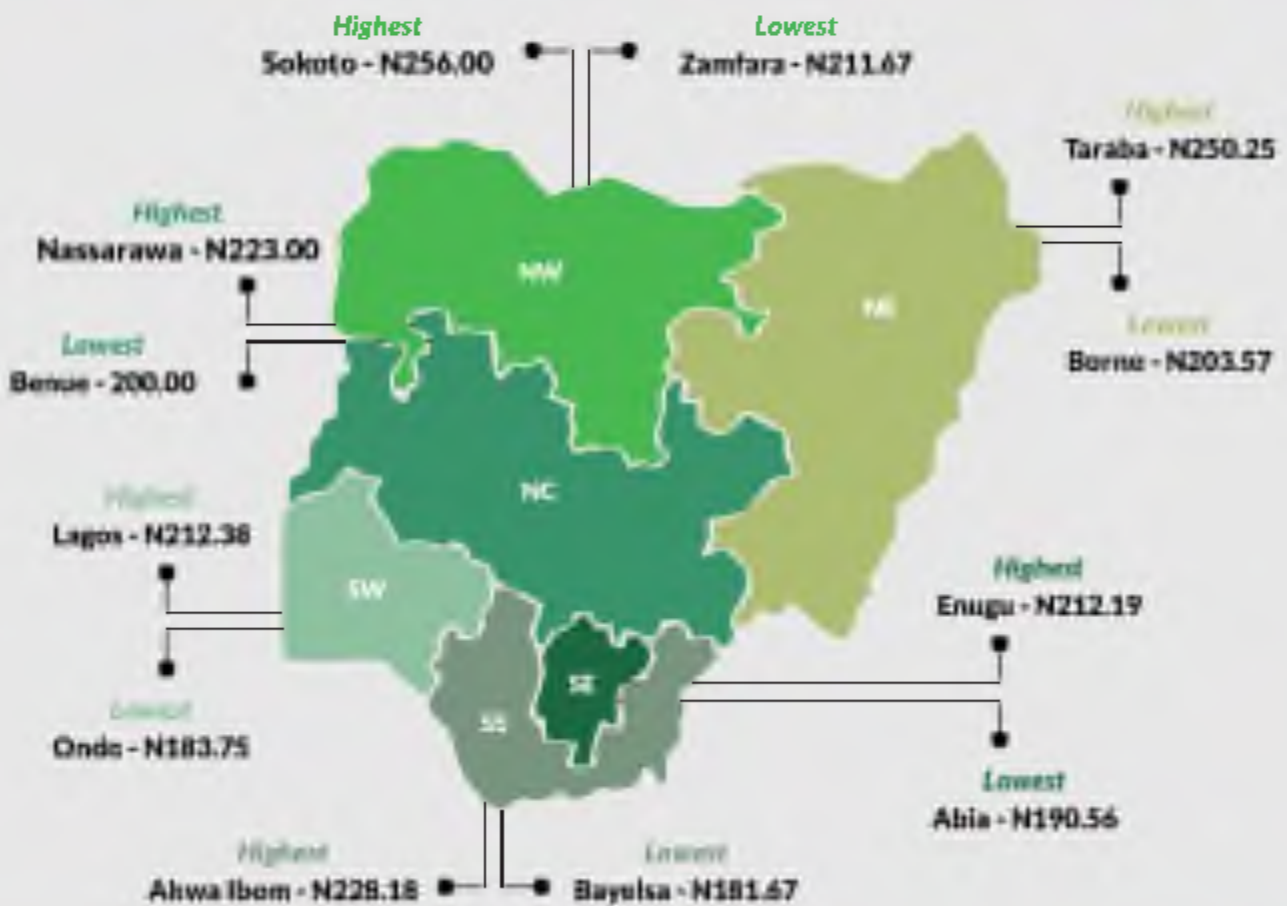
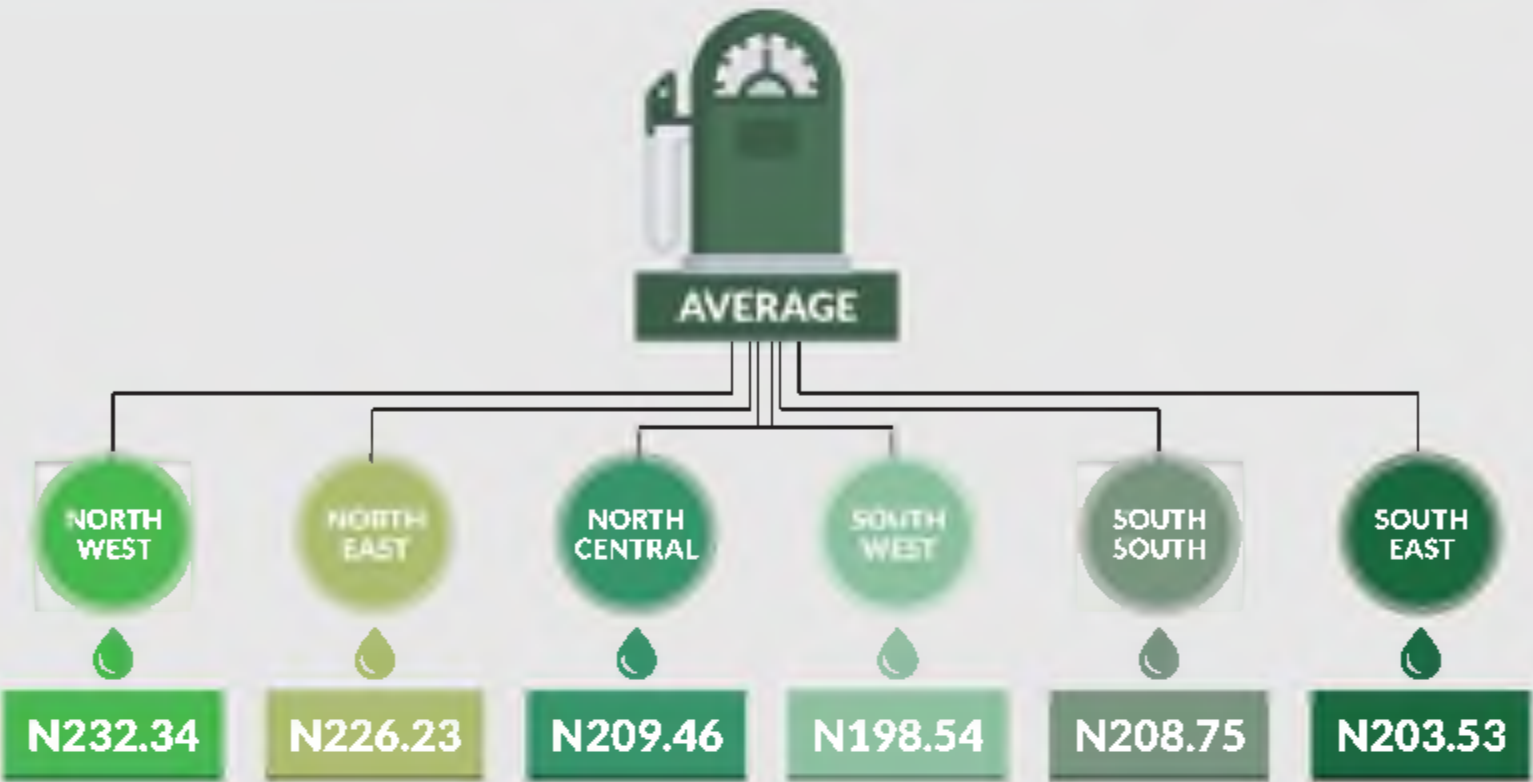
	Jan-18	YoY %	MoM %
ABIA	190.56	-19.8	-1.3
ONDO	183.75	-17.6	-7.9
BAYELSA	181.67	-13.5	-1.3

Average Diesel Prices Across States





Average Diesel Prices Across States



Automotive Gas Oil (Diesel) Price Watch - January 2018



Average Diesel Prices Across States

February 2017	
Average	249.38
YoY	68.74
MoM	9.76

March 2017	
Average	234.55
YoY	60.44
MoM	-5.94

April 2017	
Average	229.25
YoY	50.67
MoM	-2.26

May 2017	
Average	216.30
YoY	45.35
MoM	-5.65

January 2017	
Average	227.20
YoY	41.74
MoM	15.77

June 2017	
Average	210.42
YoY	14.73
MoM	-2.72



December 2017	
Average	205.81
YoY	4.87
MoM	3.29

January 2018	
Average	213.82
YoY	-5.89
MoM	3.89

July 2017	
Average	197.62
YoY	-4.32
MoM	-6.08

November 2017	
Average	199.26
YoY	1.84
MoM	-1.33

October 2017	
Average	201.96
YoY	7.85
MoM	9.28

September 2017	
Average	184.80
YoY	-4.10
MoM	-5.83

August 2017	
Average	196.23
YoY	-0.15
MoM	-0.70

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.


Acknowledgements/Contacts

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