

National Household Kerosene Price Watch

(OCTOBER 2017)

Report Date: November 2017

Data Source: National Bureau of Statistics (NBS)



NATIONAL BUREAU OF STATISTICS

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Executive Summary

Average price per litre paid by consumers for National Household Kerosene increased by 3.39% month-on-month and decreased by -6.59% year-on-year to N273.44 in October 2017 from N264.48 in September 2017.

States with the highest average price per litre of kerosene were Oyo (N324.76), Borno (N323.61) and Rivers (N320.37).

States with the lowest average price per litre of kerosene were Osun (N233.33), Ondo (N237.50) and Enugu (N237.78).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 6.31% month-on-month and by 8.34% year-on-year to N1,035.12 in October 2017 from N973.72 in September 2017

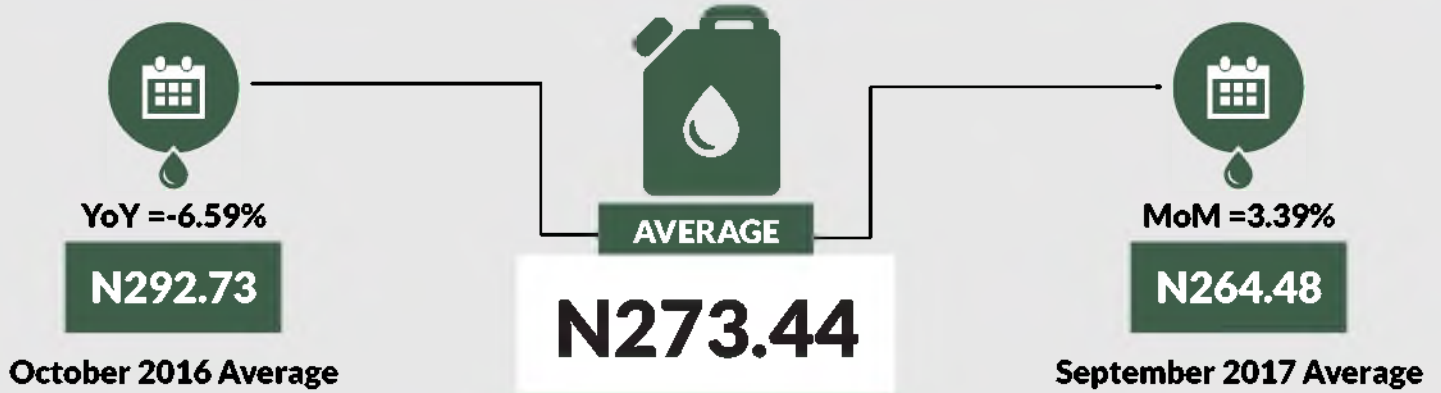
States with the highest average price per gallon of kerosene were Adamawa (N1,185.83), Benue (N1,175.00) & Ondo (N1,160.00).

States with the lowest average price per litre of kerosene were Lagos (N912.11), Sokoto (N918.33) and Anambra (N927.00).

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Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN OCTOBER 2017



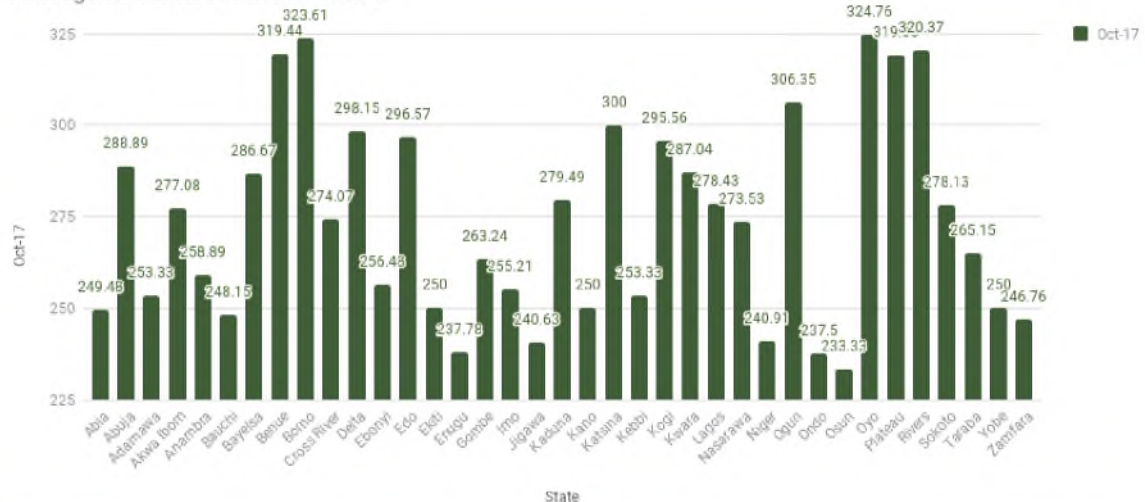
	Oct-17	YoY	MoM
OYO	324.76	27.47	28.15
BORNO	323.61	-6.80	26.38
RIVERS	320.37	13.07	9.68

STATES WITH THE LOWEST AVERAGE PRICES IN OCTOBER 2017



	Oct-17	YoY	MoM
ENUGU	237.78	-29.09	-5.77
ONDO	237.50	-13.64	-12.66
OSUN	233.33	-14.67	-13.66

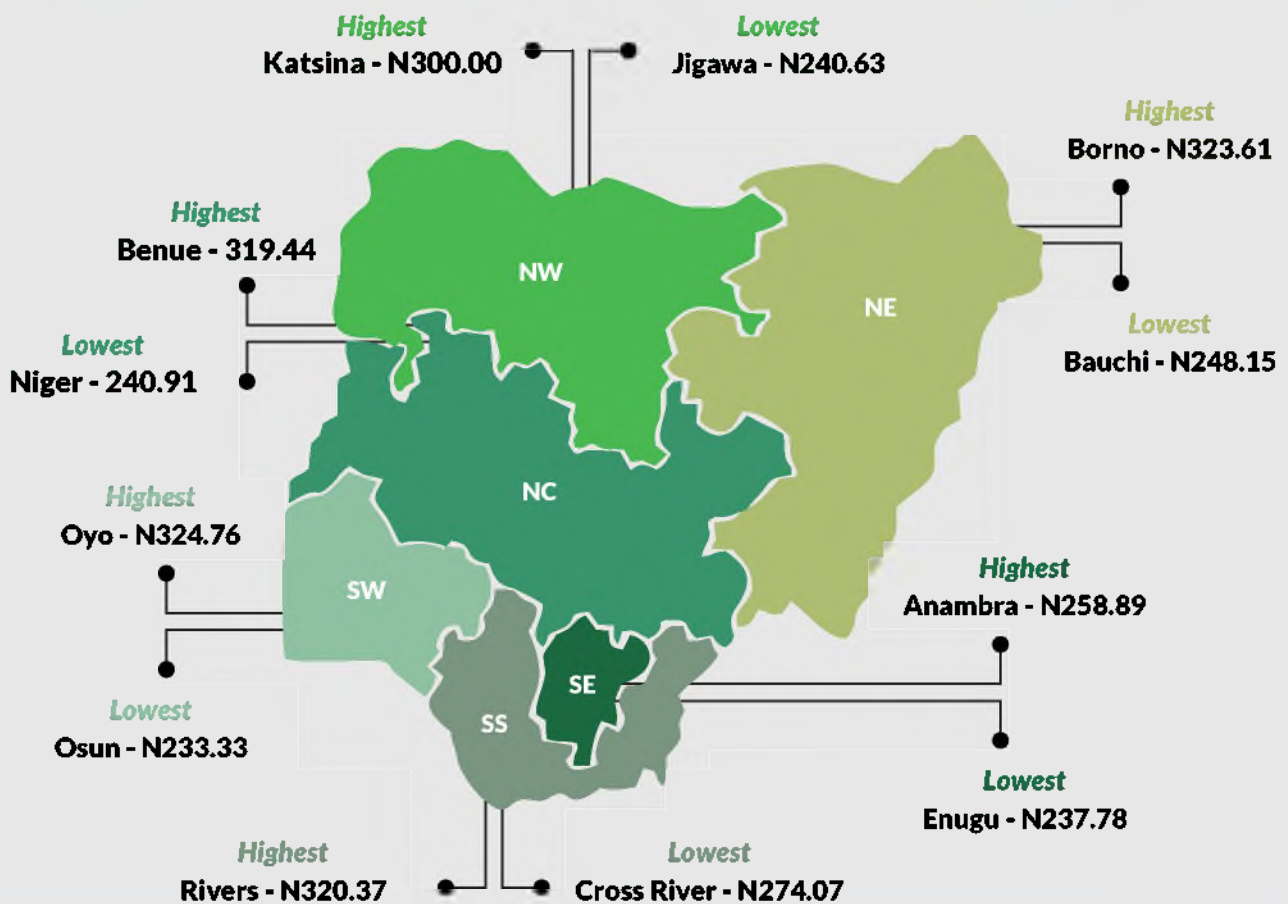
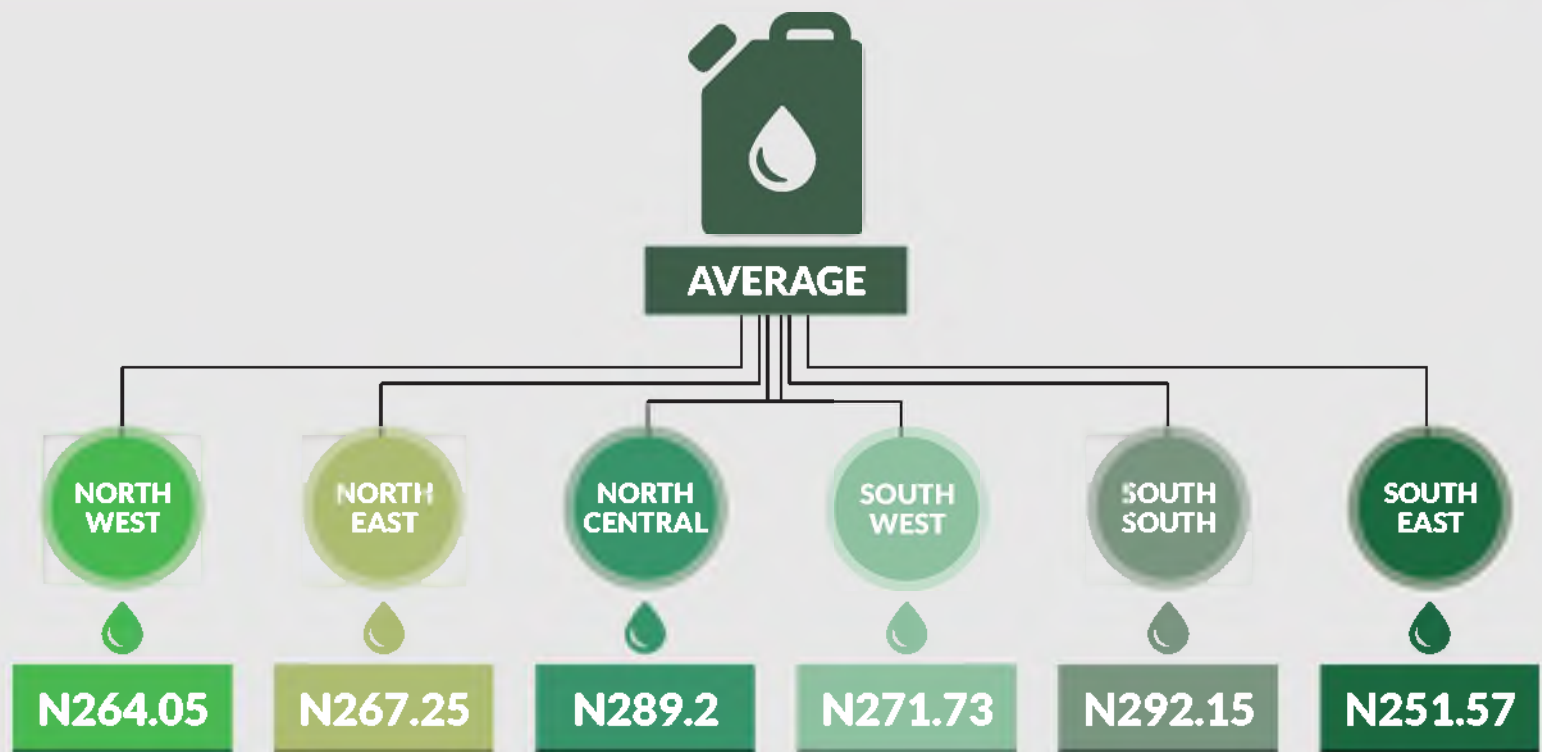
Average HHK Prices Across States



National Household Kerosene Price Watch - October 2017




Average Kerosene Prices per litre Across Zones



National Household Kerosene Price Watch - October 2017



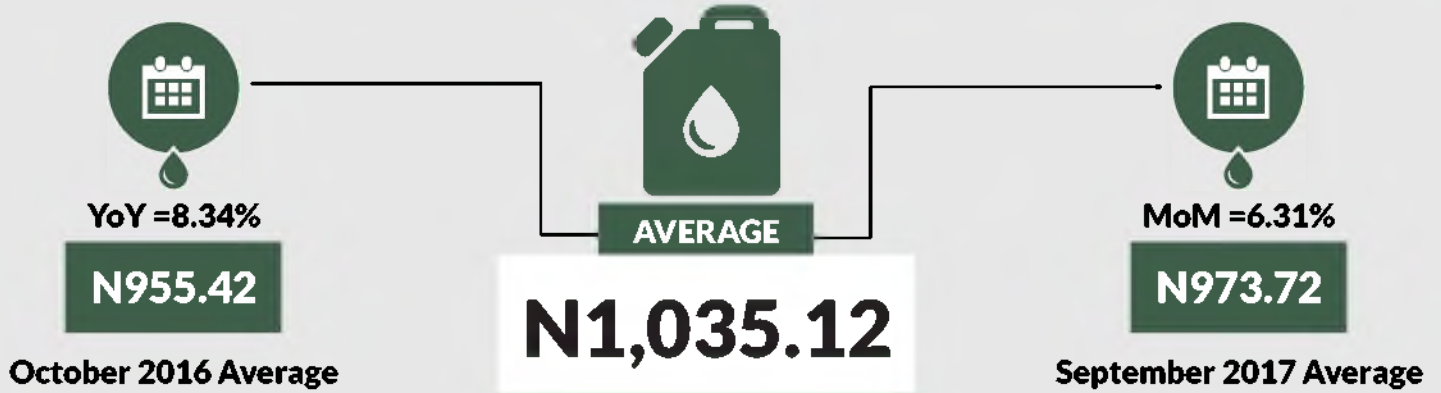
12 Months Average Prices per litre

November 16	December 16	January 17	February 17
Average 282.86	Average 231.85	Average 433.84	Average 352.42
YoY 23.29	YoY -11.23	YoY 93.19	YoY 31.34
MoM -3.37	MoM -18.03	MoM 87.12	MoM -18.77
October 16			March 17
Average 292.73			Average 311.56
YoY 29.27			YoY 39.50
MoM 1.40			MoM -11.59
	 AVERAGE		
September 17	October 17	April 17	
Average 264.48	Average 273.44	Average 280.80	
YoY -8.38	YoY -6.59	YoY 25.77	
MoM 17.28	MoM 3.39	MoM -9.87	
August 17	July 17	June 17	May 17
Average 225.52	Average 280.49	Average 287.27	Average 303.29
YoY -24.37	YoY -9.60	YoY 20.96	YoY 30.49
MoM -19.60	MoM -2.36	MoM -5.28	MoM 8.01

National Household Kerosene Price Watch - October 2017



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN OCTOBER 2017



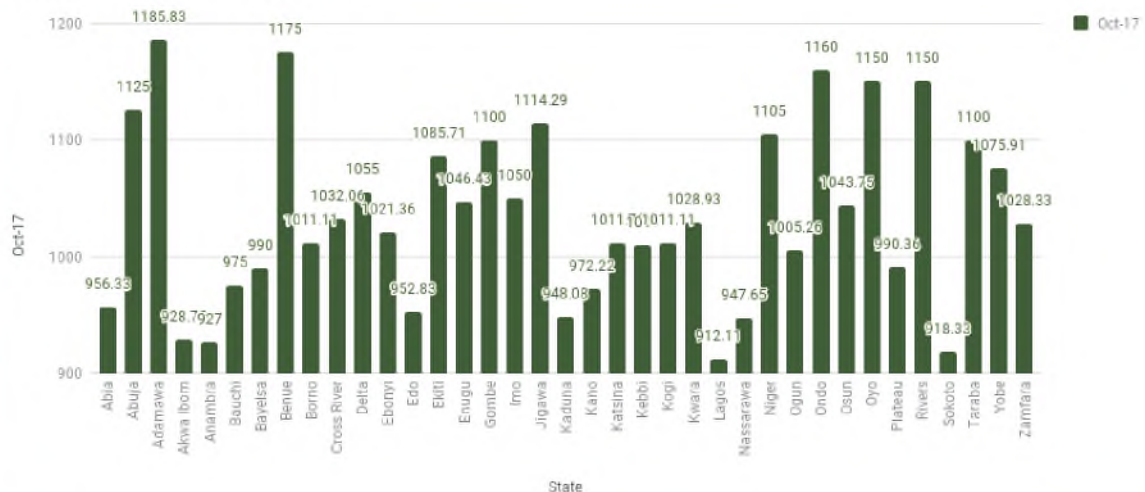
	Oct-17	YoY	MoM
ADAMAWA	1185.83	2.62	-1.18
BENUE	1175.00	35.21	27.72
ONDO	1160.00	27.32	10.63

STATES WITH THE LOWEST AVERAGE PRICES IN OCTOBER 2017



	Oct-17	YoY	MoM
ANAMBRA	927.00	8.08	7.55
SOKOTO	918.33	-9.30	-15.49
LAGOS	912.11	-11.28	-9.97

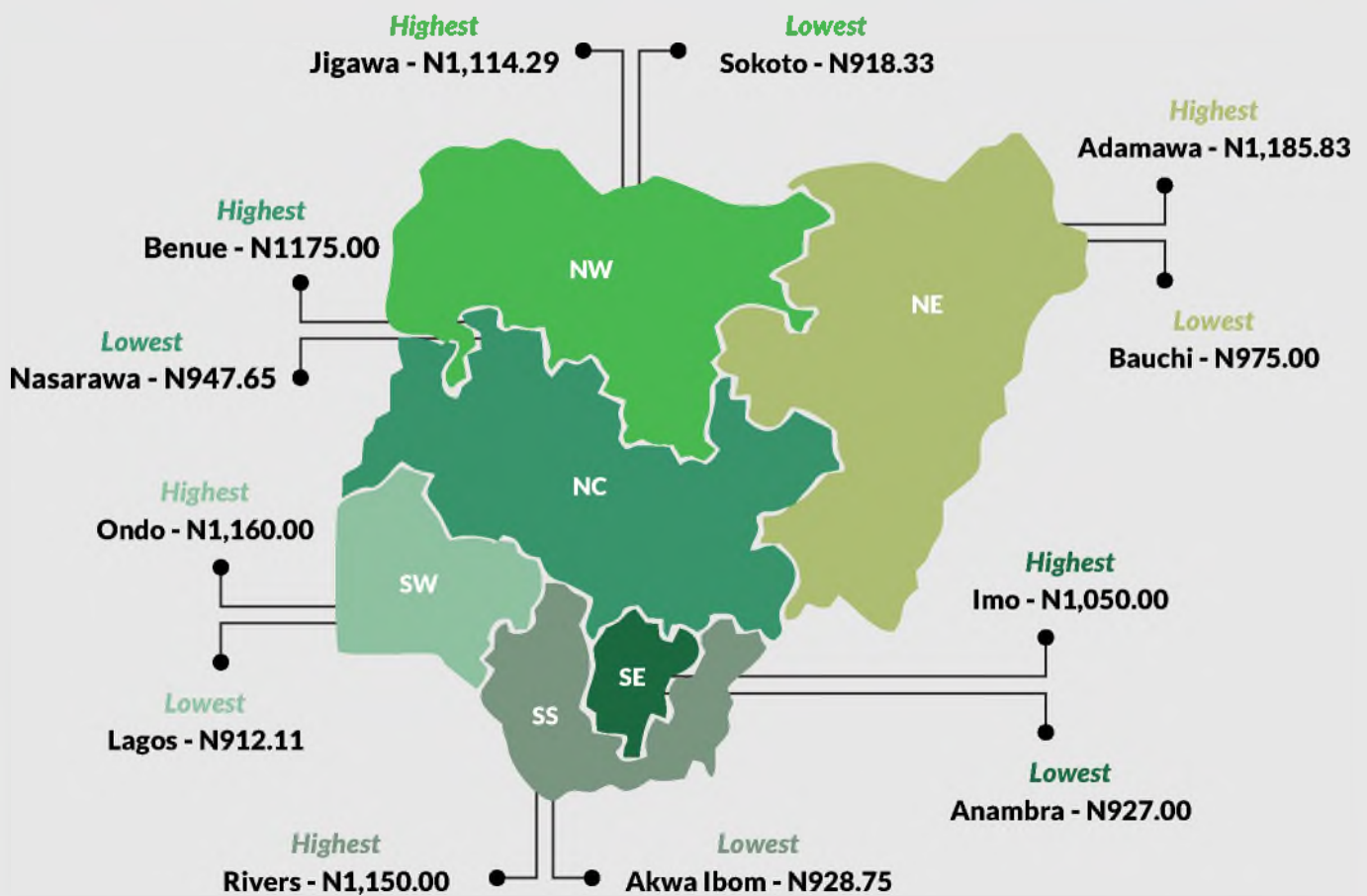
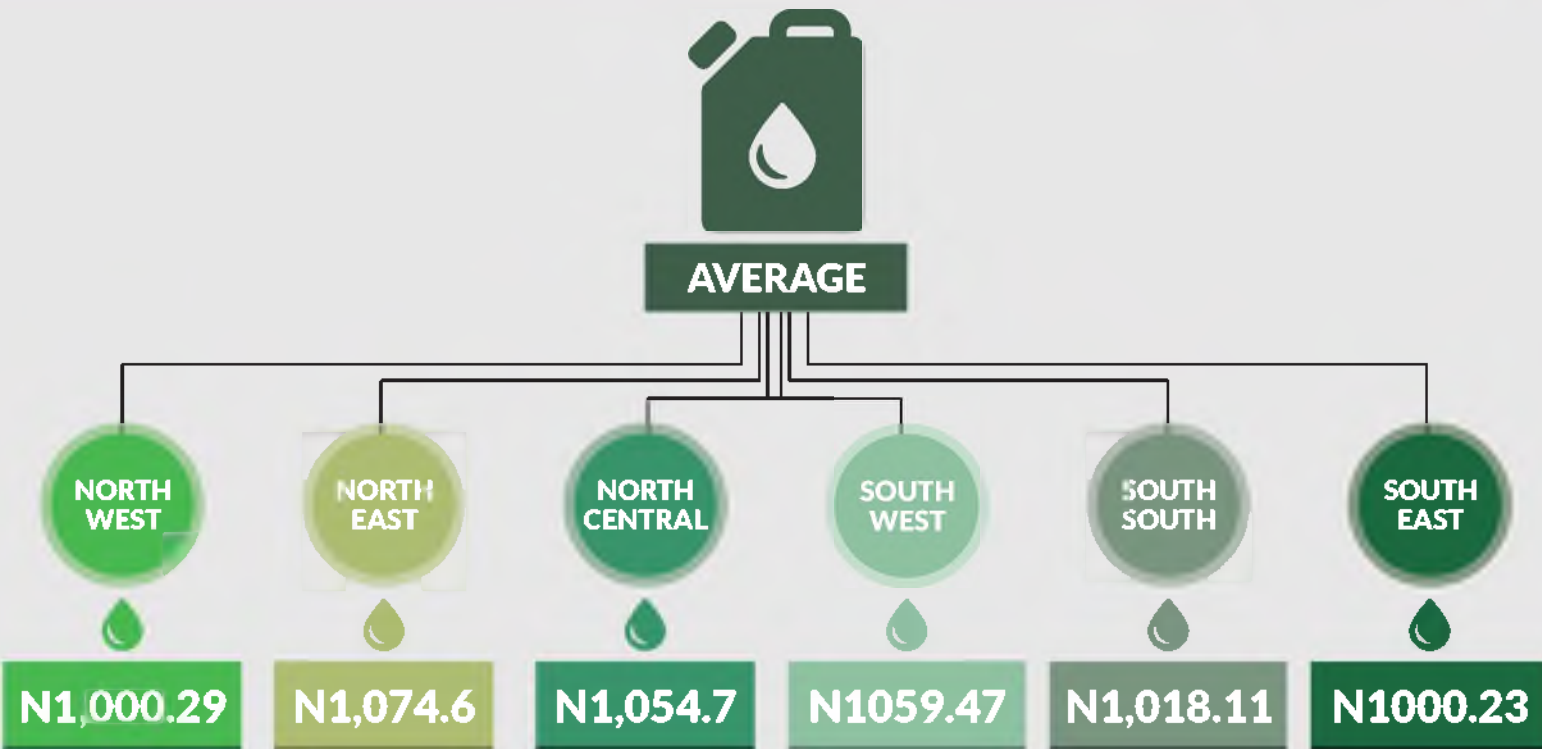
Average HHK Prices Across States



National Household Kerosene Price Watch - October 2017




Average Kerosene Prices per gallon Across Zones



National Household Kerosene Price Watch - October 2017



12 Months Average Prices per gallon

November 16	December 16	January 17	February 17
Average 816.46	Average 1,032.59	Average 1,434.44	Average 1,366.08
YoY 11.92	YoY 27.51	YoY 101.80	YoY 81.92
MoM -14.54	MoM 26.47	MoM 38.92	MoM -4.77
October 16			March 17
Average 955.42			Average 1,172.78
YoY 33.48			YoY 53.84
MoM -17.92			MoM -14.15
	 AVERAGE		
September 17	October 17	April 17	
Average 973.72	Average 1,035.12	Average 1,153.12	
YoY -16.35	YoY 8.34	YoY 71.09	
MoM -0.45	MoM 6.31	MoM -1.68	
August 17	July 17	June 17	May 17
Average 978.10	Average 982.90	Average 995.07	Average 1,036.71
YoY -7.66	YoY -3.21	YoY 37.38	YoY 45.11
MoM -0.49	MoM -1.22	MoM -4.02	MoM -10.10

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

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