

Premium Motor Spirit (Petrol) Price Watch

(MAY2017)

Report Date: June 2017

Data Source: National Bureau of Statistics (NBS)



NATIONAL BUREAU OF STATISTICS

Contents

Executive Summary.....	1
Average Petrol Prices Across States.....	2
Average Petrol Prices Across Zones – North Central.....	3
Average Petrol Prices Across Zones – North East.....	4
Average Petrol Prices Across Zones – North West.....	5
Average Petrol Prices Across Zones – South East.....	6
Average Petrol Prices Across Zones – South South.....	7
Average Petrol Prices Across Zones –South West.....	8
12 Months Average Prices.....	9
Appendix - Tables.....	10
Methodology.....	11
Acknowledgment and Contact.....	12

Executive Summary

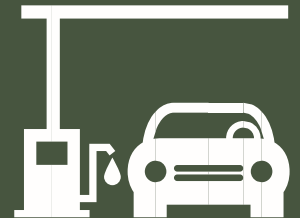
Average price paid by consumers for premium motor spirit (petrol) increased by 0.3% year-on-year and increased by 0.5% month-on-month to N150.7 in May 2017 from N149.9 in April 2017.

States with the highest average price of premium motor spirit (petrol) were Gombe (N172.5), Taraba (N162.00) & Adamawa & Borno (160).

States with the lowest average price of premium motor spirit (petrol) were Abuja, Delta, Ekiti, Katsina, Ogun, Lagos and Osun (N145.3), Ondo (N145.31) and Edo & Oyo (N145.33).

Premium Motor Spirit (Petrol) Price Watch – May 2017

Average PMS Prices Across States



Average

N150.7

State	May-17	YoY %	MoM %
Abia	151.9	1.8	2.3
Abuja	145	35.5	0
Adamawa	160	13.1	2.2
Akwa Ibom	149.4	-18.1	-1.2
Anambra	147.9	-23.8	-0.2
Bauchi	147.5	17	1.8
Bayelsa	153.5	-14.6	-1.3
Benue	158.2	15.2	1.6
Borno	160	-10.5	6.3
Cross River	149.6	-11.9	-0.2
Delta	145	-18.1	0.6
Ebonyi	152.5	-5.3	3.5
Edo	145.3	-22.6	0.5
Ekiti	145	-28.5	0
Enugu	152	-14.2	-1.1
Gombe	172.5	-16.2	5.3
Imo	148.8	-26.8	-0.4
Jigawa	147.3	-14.6	-1.8
Kaduna	148.7	-0.9	-5.2
Kano	145.4	-10.4	2
Katsina	145	12.7	-0.1
Kebbi	157.9	-2.8	4.3
Kogi	148.9	-19.5	-4.9
Kwara	153	-21.5	2.6
Lagos	145	59.8	0.3
Nassarawa	148.1	-13	2.6
Niger	145.6	-2.6	-1.6
Ogun	145	-11.3	0.1
Ondo	145.3	-21.7	-0.7
Osun	145	-25.2	0
Oyo	145.3	27.7	-0.3
Plateau	145.6	9.8	-2.1
Rivers	157.4	-14.1	-1.1
Sokoto	157.9	-10.9	-1.9
Taraba	162	35.5	7.2
Yobe	156.4	-13.9	-2.1
Zamfara	146.8	26.9	-1.2

STATES WITH THE HIGHEST AVERAGE PRICES IN MAY 2017

GOMBE

N172.50

TARABA

N162.00

ADAMAWA & BORNO

N160.00

STATES WITH THE LOWEST AVERAGE PRICES IN MAY 2017

EDO & OYO

N145.33

ONDO

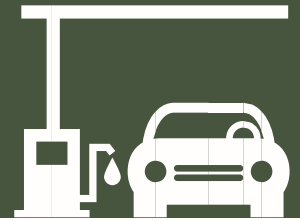
N145.31

ABUJA, DELTA, EKITI,
KATSINA, OGUN, LAGOS
AND OSUN

N145.0

Premium Motor Spirit (Petrol) Price Watch – May 2017

Average PMS Prices Across Zones - North Central



Average

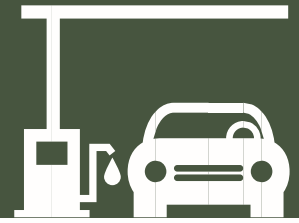
N149.2

State	May-17	YoY %	MoM %
Abuja	145	35.5	0
Benue	158.2	15.2	1.6
Kogi	148.9	-19.5	-4.9
Kwara	153	-21.5	2.6
Nassarawa	148.1	-13	2.6
Niger	145.6	-2.6	-1.6
Plateau	145.6	9.8	-2.1

Benue State has the highest average price in the North Central Region for May 2017 while Abuja has the least average price.

Premium Motor Spirit (Petrol) Price Watch – May 2017

Average PMS Prices Across Zones - North East



Average

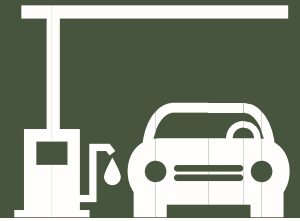
N159.7

State	May-17	YoY %	MoM %
Adamawa	160	13.1	2.2
Bauchi	147.5	17	1.8
Borno	160	-10.5	6.3
Gombe	172.5	-16.2	5.3
Taraba	162	35.5	7.2
Yobe	156.4	-13.9	-2.1

Gombe State has the highest average price in the North East for May 2017 while Bauchi State has the least average price.

Premium Motor Spirit (Petrol) Price Watch – May 2017

Average PMS Prices Across Zones - North West



Average

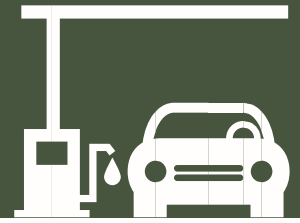
N149.9

State	May-17	YoY %	MoM %
Jigawa	147.3	-14.6	-1.8
Kaduna	148.7	-0.9	-5.2
Kano	145.4	-10.4	2
Katsina	145	12.7	-0.1
Kebbi	157.9	-2.8	4.3
Sokoto	157.9	-10.9	-1.9
Zamfara	146.8	26.9	-1.2

Kebbi and Sokoto States have the highest average price in the North West Region for May 2017 while Katsina State has the least average price.

Premium Motor Spirit (Petrol) Price Watch – May 2017

Average PMS Prices Across Zones - South East



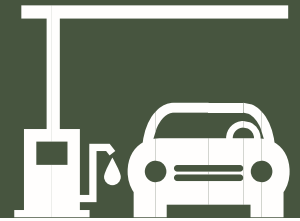
Average

N150.6

State	May-17	YoY %	MoM %
Abia	151.9	1.8	2.3
Anambra	147.9	-23.8	-0.2
Ebonyi	152.5	-5.3	3.5
Enugu	152	-14.2	-1.1
Imo	148.8	-26.8	-0.4

Ebonyi State has the highest average price in the South East Region for May 2017 while Anambra State has the least average price.

Average PMS Prices Across Zones - South South



Average

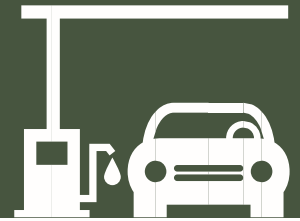
N150.0

State	May-17	YoY %	MoM %
Akwa Ibom	149.4	-18.1	-1.2
Bayelsa	153.5	-14.6	-1.3
Cross River	149.6	-11.9	-0.2
Delta	145	-18.1	0.6
Edo	145.3	-22.6	0.5
Rivers	157.4	-14.1	-1.1

Rivers State has the highest average price in the South South Region for May 2017 while Delta State has the least average price.

Premium Motor Spirit (Petrol) Price Watch – May 2017

Average PMS Prices Across Zones - South West



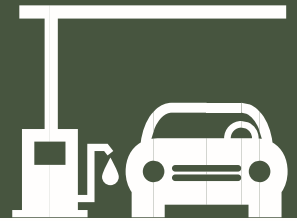
Average

N145.1

State	May-17	YoY %	MoM %
Ekiti	145	-28.5	0
Lagos	145	59.8	0.3
Ogun	145	-11.3	0.1
Ondo	145.3	-21.7	-0.7
Osun	145	-25.2	0
Oyo	145.3	27.7	-0.3

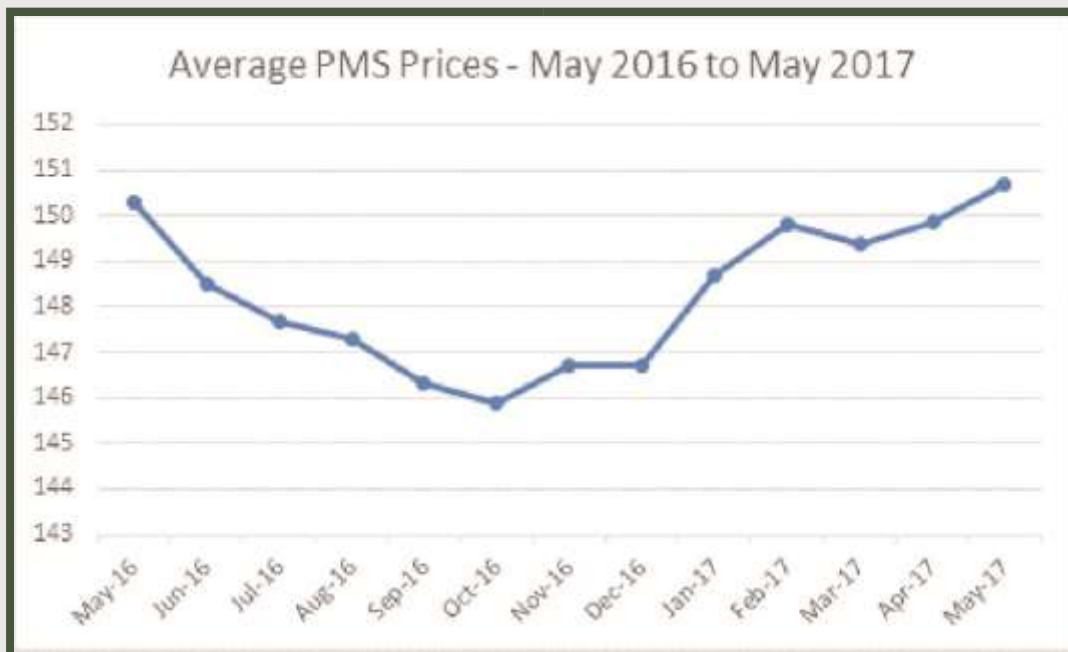
Ondo and Oyo State has the highest average price in the South West Regions for May 2017 while Lagos, Osun, Ogun & Ekiti State have the least average price.

Premium Motor Spirit (Petrol) Price Watch – May 2017



12 Months Average Prices

Months	Average	YoY %	MoM %
May-16	150.3	27	-7.7
Jun-16	148.5	32.5	-1.2
Jul-16	147.7	37.6	-0.6
Aug-16	147.3	40.9	-0.3
Sep-16	146.3	53.8	-0.6
Oct-16	145.9	56.1	-0.3
Nov-16	146.7	27.2	0.5
Dec-16	146.7	22.7	0.01
Jan-17	148.7	35.7	1.35
Feb-17	149.8	50.1	0.7
Mar-17	149.4	10.1	-0.3
Apr-17	149.9	-7.9	0.3
May-17	150.7	0.3	0.5



0.3% Year-on-Year and 0.5% Month-on-Month

AVERAGE PETROL/ PREMIUM MOTOR SPIRIT																				
PRICES PER LITRE NGN				May 2017										Year on Year %		Month on Month %				
State	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	(May 2016-May 2017)	April2017-May 2017	
Abia	129.3	112.2	148.1	191.7	149.3	147.9	152.3	147.2	147.1	148.3	146.8	147.1	148.6	147.5	150.4	148.5	151.9	1.8	2.3	
Abuja	99.6	92.7	104.9	107	145	145	145	145	143.3	146.3	144.6	145	144.2	145.0	145.0	145.0	145.0	35.5	0.0	
Adamawa	93.5	111.7	133.5	138.5	145	156.7	145	145	145	145	146.3	145	145	145.0	153.3	156.7	160.0	13.1	2.2	
Akwa Ibom	120	102.5	148	180	146.3	145.7	157.8	146	142.5	146.3	145.9	143.8	145.9	150.0	149.3	147.5	149.4	-18.1	-1.2	
Anambra	119.8	100.4	136.5	193.9	147.1	145.5	147.3	149.6	144.5	145.9	145.2	147.9	145.7	147.3	148.0	147.7	147.9	-23.8	-0.2	
Bauchi	117.3	94.2	156.7	128.6	151.3	145	145.1	146.4	146.7	145	148.9	147.2	149.2	148.9	147.8	150.5	147.5	17.0	1.8	
Bayelsa	96.1	120.1	146	186.3	161.7	152.2	165.7	164.3	147.2	147.3	146	151.5	153.3	155.0	161.3	159.1	153.5	-14.6	-1.3	
Benue	121.7	104.8	131.7	134.5	162.3	146	148.3	145	146.4	145.9	148.7	145	145.5	157.5	152.5	155.0	158.2	15.2	1.6	
Borno	96.4	87.9	87	179.3	152.1	173	144.3	143.8	148.5	147.2	144	145	164.1	157.1	151.0	160.5	160.0	-10.5	6.3	
Cross River	115.2	116.7	160.4	167.8	157.5	151.7	152.2	144.6	154.6	146.4	150.4	148.8	145	150.9	148.1	147.8	149.6	-11.9	-0.2	
Delta	98.5	87.5	132.1	178.1	147.9	145.6	144.8	144.9	143.7	144.6	145.9	144.8	145.4	144.8	145.0	145.9	145.0	-18.1	0.6	
Ebonyi	132.1	104.5	155	166.4	165	151.7	147.1	147.9	147.6	147	147.2	148.6	156.5	156.7	152.1	157.5	152.5	-5.3	3.5	
Edo	100.3	86.5	129.7	194.3	146.3	145	145	145	145	145	145	145.5	147	148.1	149.6	150.3	145.3	-22.6	0.5	
Ekiti	106.1	96.6	127.5	202.8	156.4	145.3	145.2	144.7	144.6	145	144.9	144.9	144.6	145.0	145.0	145.0	145.0	-28.5	0.0	
Enugu	128.3	101.4	144.6	178.1	149.4	150.4	145.5	150	148.7	145.8	147.1	150	148.3	150.2	154.5	152.9	152.0	-14.2	-1.1	
Gombe	99.9	97.4	151.7	182.2	149.4	149.4	145	148.3	145.6	144.7	145	145	145	145.0	145.0	152.7	172.5	-16.2	5.3	
Imo	131	102.2	144	203.5	147.2	146.1	145.9	145.9	146.1	145.9	145.9	145.7	144.6	149.1	149.5	148.9	148.8	-26.8	-0.4	
Jigawa	104.7	98.8	143.1	170.6	145.3	145.4	145	144.7	144.5	146.5	144.3	144.5	151	147.9	148.3	145.6	147.3	-14.6	-1.8	
Kaduna	95.7	90.6	139.8	146.3	144.6	145.6	142	152.3	151.8	145.9	147.6	145	148.3	145.6	153.0	145.0	148.7	-0.9	-5.2	
Kano	99.1	90.4	124.3	165.1	145	145	144.6	145	145	146	145.6	148.5	145.8	145.0	145.0	147.9	145.4	-10.4	2.0	
Katsina	95.5	88	155.6	129.4	148.4	144.9	144.8	144.5	144.7	144.8	143.8	145.5	147.8	145.6	145.9	145.8	145.0	12.7	-0.1	
Kebbi	117.1	111.8	139.8	165.2	147.3	151	152.8	153.2	148	146.6	149.3	151.5	146.9	154.4	153.8	160.5	157.9	-2.8	4.3	
Kogi	127.1	111.3	148.5	182	148.5	148.9	146	155	150.4	147.3	146.5	150	144.7	152.0	154.0	146.5	148.9	-19.5	-4.9	
Kwara	112.6	98.8	134.3	189.6	156.7	151.9	148.8	145	146.5	145	149.1	151.6	145.2	145.7	145.0	148.8	153.0	-21.5	2.6	
Lagos	91.1	87	90.1	92.6	144.8	145	145	145	144.3	144.9	144.3	144.3	152.1	144.9	147.5	147.9	145.0	59.8	0.3	
Nassarawa	120.5	99.1	166.7	172	160.6	151.7	155.4	154.4	147	148.5	148.6	150	145.1	147.0	145.9	149.7	148.1	-13.0	2.6	
Niger	112.3	94	121.6	150.9	145	145	145.6	146.8	146.3	145.9	146.4	146.7	147	145.5	149.4	147.0	145.6	-2.6	-1.6	
Ogun	92.5	86.5	115	163.5	145.9	145	145.3	145	144.3	145	145	145.9	152	145.0	144.9	145.0	145.0	-11.3	0.1	
Ondo	120.1	102.8	124.5	185.5	146.2	145.6	144.9	144.9	144.5	144.9	144.9	145	155	145.2	146.3	145.2	145.3	-21.7	-0.7	
Osun	100.5	89.7	109.8	193.9	145.3	145	143.7	144.6	143.4	144.3	144.6	144.4	156.1	144.7	145.0	145.0	145.0	-25.2	0.0	
Oyo	91.5	87.2	111.2	113.7	145.2	144.9	144.1	144.5	144.7	145.3	144.4	143.9	161	145.1	145.7	145.3	145.3	27.7	-0.3	
Plateau	147.5	93.1	123.5	133.4	145	148.8	145	144.4	146.4	144.5	145	145	146.1	147.9	149.6	146.5	145.6	9.8	-2.1	
Rivers	102.5	106.7	133.7	174.3	150	148.5	151.5	147.7	147.3	146.9	147	145.1	145	151.1	151.3	149.6	157.4	-14.1	-1.1	
Sokoto	110.5	111.8	160	168.3	147.1	145	145	151.9	145	145	145	146.4	155	162.1	152.9	150.0	157.9	-10.9	-1.9	
Taraba	120.7	111.7	153.3	117.1	161.1	160	162.8	143.3	146.5	145.7	150.8	150	146.9	161.7	148.0	158.6	162.0	35.5	7.2	
Yobe	96.8	122.9	145.5	183.8	164.2	152.3	145	148.3	151.7	150	162	148.8	147	177.0	161.7	158.3	156.4	-13.9	-2.1	
Zamfara	91.6	90	143.2	114.5	145	144.5	145	144.7	145.3	145.5	145.5	145.3	145.7	146.4	147.0	145.3	146.8	26.9	-1.2	
AVERAGE	109.6	99.8	135.7	162.8	150.3	148.5	147.7	147.3	146.3	145.9	146.7	146.7	148.7	149.8	149.4	149.9	150.7	-7.9	0.3	
Year on Year	5.7	7.3	30.7	56.4	27	32.5	37.6	40.9	53.8	56.1	27.2	22.7	35.7	50.1	10.1	-7.9	0.3			
Month on Month	-8.4	-9	36	20	-7.7	-1.2	-0.6	-0.3	-0.6	-0.3	0.5	0.01	1.35	0.7	-0.3	0.3	0.5			

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng