

# Premium Motor Spirit (Petrol) Price Watch

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(APRIL 2017)

Report Date: May 2017

*Data Source: National Bureau of Statistics (NBS)*



NATIONAL BUREAU OF STATISTICS

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# Executive Summary

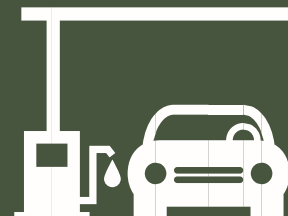
Average price paid by consumers for premium motor spirit (petrol) decreased by 7.9% year-on-year and increased by 0.3% month-on-month to N149.9 in April 2017 from N149.4 in March 2017.

States with the highest average price of premium motor spirit (petrol) were Borno & Kebbi (N160.5), Bayelsa (N159.1) & Taraba (158.6).

States with the lowest average price of premium motor spirit (petrol) were Oyo (N145.3), Ondo (N145.2) and Abuja, Ekiti, Kaduna, Ogun & Osun (N145).

# Premium Motor Spirit (Petrol) Price Watch – April 2017

## Average PMS Prices Across States



Average

# N149.9

State	17-Apr	YoY %	MoM %
Abia	148.5	-22.5	-1.3
Abuja	145	35.5	0
Adamawa	156.7	13.1	2.2
Akwa Ibom	147.5	-18.1	-1.2
Anambra	147.7	-23.8	-0.2
Bauchi	150.5	17	1.8
Bayelsa	159.1	-14.6	-1.3
Benue	155	15.2	1.6
Borno	160.5	-10.5	6.3
Cross River	147.8	-11.9	-0.2
Delta	145.9	-18.1	0.6
Ebonyi	157.5	-5.3	3.5
Edo	150.3	-22.6	0.5
Ekiti	145	-28.5	0
Enugu	152.9	-14.2	-1.1
Gombe	152.7	-16.2	5.3
Imo	148.9	-26.8	-0.4
Jigawa	145.6	-14.6	-1.8
Kaduna	145	-0.9	-5.2
Kano	147.9	-10.4	2
Katsina	145.8	12.7	-0.1
Kebbi	160.5	-2.8	4.3
Kogi	146.5	-19.5	-4.9
Kwara	148.8	-21.5	2.6
Lagos	147.9	59.8	0.3
Nasarawa	149.7	-13	2.6
Niger	147	-2.6	-1.6
Ogun	145	-11.3	0.1
Ondo	145.2	-21.7	-0.7
Osun	145	-25.2	0
Oyo	145.3	27.7	-0.3
Plateau	146.5	9.8	-2.1
Rivers	149.6	-14.1	-1.1
Sokoto	150	-10.9	-1.9
Taraba	158.6	35.5	7.2
Yobe	158.3	-13.9	-2.1
Zamfara	145.3	26.9	-1.2

### STATES WITH THE HIGHEST AVERAGE PRICES IN APRIL 2017

**KEBBI &  
BORNO**

**160.5**

**BAYELSA**

**159.1**

**TARABA**

**158.6**

### STATES WITH THE LOWEST AVERAGE PRICES IN MARCH 2017

**OYO**

**145.3**

**ONDO**

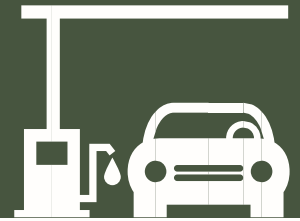
**145.2**

**ABUJA, EKITI, KADUNA,  
OGUN, OSUN**

**145.0**

# Premium Motor Spirit (Petrol) Price Watch – April 2017

## Average PMS Prices Across Zones - North Central



Average

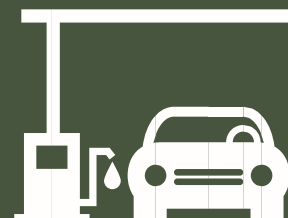
**N148.3**

State	17-Apr	YoY %	MoM %
Abuja	145	35.5	0
Benue	155	15.2	1.6
Kogi	146.5	-19.5	-4.9
Kwara	148.8	-21.5	2.6
Nasarawa	149.7	-13	2.6
Niger	147	-2.6	-1.6
Plateau	146.5	9.8	-2.1

Benue State has the highest average price in the North Central Region for April 2017 while Abuja has the least average price

# Premium Motor Spirit (Petrol) Price Watch – April 2017

## Average PMS Prices Across Zones - North East



Average

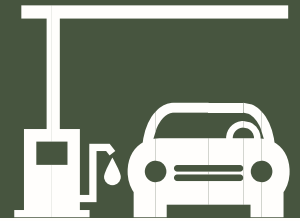
**N156.2**

State	17-Apr	YoY %	MoM %
Adamawa	156.7	13.1	2.2
Bauchi	150.5	17	1.8
Borno	160.5	-10.5	6.3
Gombe	152.7	-16.2	5.3
Taraba	158.6	35.5	7.2
Yobe	158.3	-13.9	-2.1

Borno State has the highest average price in the North East for April 2017 while Gombe State has the least average price

# Premium Motor Spirit (Petrol) Price Watch – April 2017

## Average PMS Prices Across Zones - North West



Average

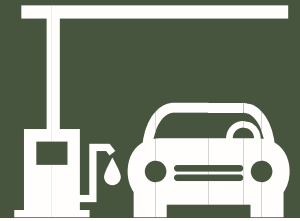
**N148.6**

State	17-Apr	YoY %	MoM %
Jigawa	145.6	-14.6	-1.8
Kaduna	145	-0.9	-5.2
Kano	147.9	-10.4	2
Katsina	145.8	12.7	-0.1
Kebbi	160.5	-2.8	4.3
Sokoto	150	-10.9	-1.9
Zamfara	145.3	26.9	-1.2

Kebbi State has the highest average price in the North West for April 2017 while Kaduna State has the least average price

# Premium Motor Spirit (Petrol) Price Watch – April 2017

## Average PMS Prices Across Zones - South East



Average

**N151.1**

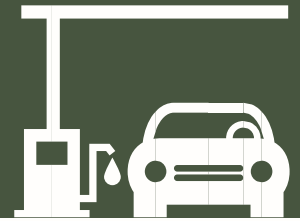
State	Apr-17	YoY %	MoM %
Abia	148.5	-22.5	-1.3
Anambra	147.7	-23.8	-0.2
Ebonyi	157.5	-5.3	3.5
Enugu	152.9	-14.2	-1.1
Imo	148.9	-26.8	-0.4

Ebonyi State has the highest average price in the South East for April 2017 while Abia State has the least average price



# Premium Motor Spirit (Petrol) Price Watch – April 2017

## Average PMS Prices Across Zones - South South



Average

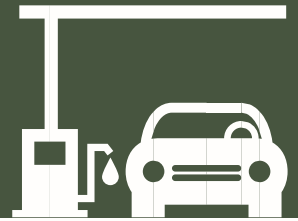
**N150.0**

State	Apr-17	YoY %	MoM %
Akwa Ibom	147.5	-18.1	-1.2
Bayelsa	159.1	-14.6	-1.3
Cross River	147.8	-11.9	-0.2
Delta	145.9	-18.1	0.6
Edo	150.3	-22.6	0.5
Rivers	149.6	-14.1	-1.1

Bayelsa State has the highest average price in the South South for April 2017 while Delta State has the least average price

# Premium Motor Spirit (Petrol) Price Watch – April 2017

## Average PMS Prices Across Zones - South West



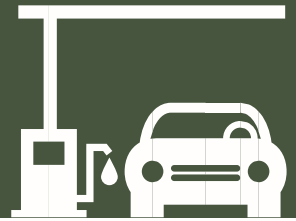
Average

**N145.6**

State	17-Apr	YoY %	MoM %
Ekiti	145	-28.5	0
Lagos	147.9	59.8	0.3
Ogun	145	-11.3	0.1
Ondo	145.2	-21.7	-0.7
Osun	145	-25.2	0
Oyo	145.3	27.7	-0.3

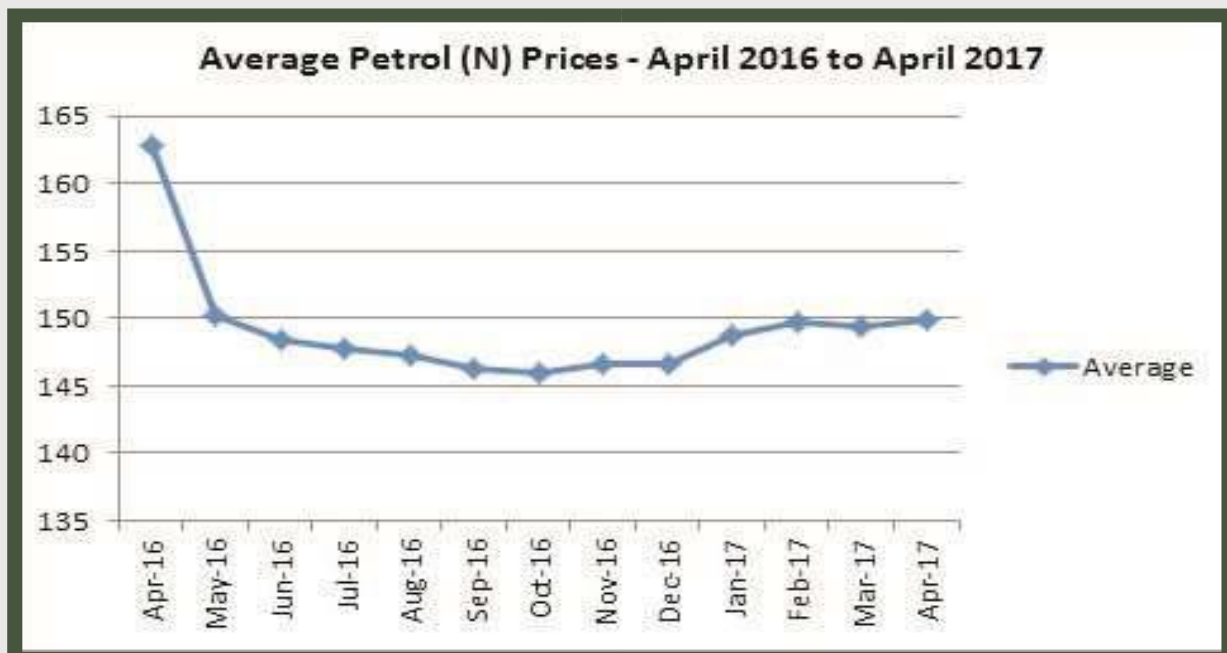
Lagos State has the highest average price in the South West for April 2017 while Osun, Ogun & Ekiti State have the least average price

# Premium Motor Spirit (Petrol) Price Watch – April 2017



## 12 Months Average Prices

Months	Average	YoY %	MoM %
16-Apr	162.8	56.4	20
16-May	150.3	27	-7.7
16-Jun	148.5	32.5	-1.2
16-Jul	147.7	37.6	-0.6
16-Aug	147.3	40.9	-0.3
16-Sep	146.3	53.8	-0.6
16-Oct	145.9	56.1	-0.3
16-Nov	146.7	27.2	0.5
16-Dec	146.7	22.7	0.01
17-Jan	148.7	35.7	1.35
17-Feb	149.8	50.1	0.7
17-Mar	149.4	10.1	-0.3
17-Apr	149.9	-7.9	0.3



-7.9% Year-on-Year and 0.3% Month-on-Month



State	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	(April 2016-April 2017)	Mar 2017-Apr 2017
Abia	129.3	112.2	148.1	191.7	149.3	147.9	152.3	147.2	147.1	148.3	146.8	147.1	148.6	147.5	150.4	148.5	-22.5	-1.3
Abuja	99.6	92.7	104.9	107	145	145	145	145	143.3	146.3	144.6	145	144.2	145.0	145.0	145.0	35.5	0.0
Adamawa	93.5	111.7	133.5	138.5	145	156.7	145	145	145	145	146.3	145	145	145.0	153.3	156.7	13.1	2.2
Akwa Ibom	120	102.5	148	180	146.3	145.7	157.8	146	142.5	146.3	145.9	143.8	145.9	150.0	149.3	147.5	-18.1	-1.2
Anambra	119.8	100.4	136.5	193.9	147.1	145.5	147.3	149.6	144.5	145.9	145.2	147.9	145.7	147.3	148.0	147.7	-23.8	-0.2
Bauchi	117.3	94.2	156.7	128.6	151.3	145	145.1	146.4	146.7	145	148.9	147.2	149.2	148.9	147.8	150.5	17.0	1.8
Bayelsa	96.1	120.1	146	186.3	161.7	152.2	165.7	164.3	147.2	147.3	146	151.5	153.3	155.0	161.3	159.1	-14.6	-1.3
Benue	121.7	104.8	131.7	134.5	162.3	146	148.3	145	146.4	145.9	148.7	145	145.5	157.5	152.5	155.0	15.2	1.6
Borno	96.4	87.9	87	179.3	152.1	173	144.3	143.8	148.5	147.2	144	145	164.1	157.1	151.0	160.5	-10.5	6.3
Cross River	115.2	116.7	160.4	167.8	157.5	151.7	152.2	144.6	154.6	146.4	150.4	148.8	145	150.9	148.1	147.8	-11.9	-0.2
Delta	98.5	87.5	132.1	178.1	147.9	145.6	144.8	144.9	143.7	144.6	145.9	144.8	145.4	144.8	145.0	145.9	-18.1	0.6
Ebonyi	132.1	104.5	155	166.4	165	151.7	147.1	147.9	147.6	147	147.2	148.6	156.5	156.7	152.1	157.5	-5.3	3.5
Edo	100.3	86.5	129.7	194.3	146.3	145	145	145	145	145	145	145.5	147	148.1	149.6	150.3	-22.6	0.5
Ekiti	106.1	96.6	127.5	202.8	156.4	145.3	145.2	144.7	144.6	145	144.9	144.9	144.6	145.0	145.0	145.0	-28.5	0.0
Enugu	128.3	101.4	144.6	178.1	149.4	150.4	145.5	150	148.7	145.8	147.1	150	148.3	150.2	154.5	152.9	-14.2	-1.1
Gombe	99.9	97.4	151.7	182.2	149.4	149.4	145	148.3	145.6	144.7	145	145	145	145.0	145.0	152.7	-16.2	5.3
Imo	131	102.2	144	203.5	147.2	146.1	145.9	145.9	146.1	145.9	145.9	145.7	144.6	149.1	149.5	148.9	-26.8	-0.4
Jigawa	104.7	98.8	143.1	170.6	145.3	145.4	145	144.7	144.5	146.5	144.3	144.5	151	147.9	148.3	145.6	-14.6	-1.8
Kaduna	95.7	90.6	139.8	146.3	144.6	145.6	142	152.3	151.8	145.9	147.6	145	148.3	145.6	153.0	145.0	-0.9	-5.2
Kano	99.1	90.4	124.3	165.1	145	145	144.6	145	145	146	145.6	148.5	145.8	145.0	145.0	147.9	-10.4	2.0
Katsina	95.5	88	155.6	129.4	148.4	144.9	144.8	144.5	144.7	144.8	143.8	145.5	147.8	145.6	145.9	145.8	12.7	-0.1
Kebbi	117.1	111.8	139.8	165.2	147.3	151	152.8	153.2	148	146.6	149.3	151.5	146.9	154.4	153.8	160.5	-2.8	4.3
Kogi	127.1	111.3	148.5	182	148.5	148.9	146	155	150.4	147.3	146.5	150	144.7	152.0	154.0	146.5	-19.5	-4.9
Kwara	112.6	98.8	134.3	189.6	156.7	151.9	148.8	145	146.5	145	149.1	151.6	145.2	145.7	145.0	148.8	-21.5	2.6
Lagos	91.1	87	90.1	92.6	144.8	145	145	145	144.3	144.9	144.3	144.3	152.1	144.9	147.5	147.9	59.8	0.3
Nassarawa	120.5	99.1	166.7	172	160.6	151.7	155.4	154.4	147	148.5	148.6	150	145.1	147.0	145.9	149.7	-13.0	2.6
Niger	112.3	94	121.6	150.9	145	145	145.6	146.8	146.3	145.9	146.4	146.7	147	145.5	149.4	147.0	-2.6	-1.6
Ogun	92.5	86.5	115	163.5	145.9	145	145.3	145	144.3	145	145	145.9	152	145.0	144.9	145.0	-11.3	0.1
Ondo	120.1	102.8	124.5	185.5	146.2	145.6	144.9	144.9	144.5	144.9	144.9	145	155	145.2	146.3	145.2	-21.7	-0.7
Osun	100.5	89.7	109.8	193.9	145.3	145	143.7	144.6	143.4	144.3	144.6	144.4	156.1	144.7	145.0	145.0	-25.2	0.0
Oyo	91.5	87.2	111.2	113.7	145.2	144.9	144.1	144.5	144.7	145.3	144.4	143.9	161	145.1	145.7	145.3	27.7	-0.3
Plateau	147.5	93.1	123.5	133.4	145	148.8	145	144.4	146.4	144.5	145	145	146.1	147.9	149.6	146.5	9.8	-2.1
Rivers	102.5	106.7	133.7	174.3	150	148.5	151.5	147.7	147.3	146.9	147	145.1	145	151.1	151.3	149.6	-14.1	-1.1
Sokoto	110.5	111.8	160	168.3	147.1	145	145	151.9	145	145	145	146.4	155	162.1	152.9	150.0	-10.9	-1.9
Taraba	120.7	111.7	153.3	117.1	161.1	160	162.8	143.3	146.5	145.7	150.8	150	146.9	161.7	148.0	158.6	35.5	7.2
Yobe	96.8	122.9	145.5	183.8	164.2	152.3	145	148.3	151.7	150	162	148.8	147	177.0	161.7	158.3	-13.9	-2.1
Zamfara	91.6	90	143.2	114.5	145	144.5	145	144.7	145.3	145.5	145.5	145.3	145.7	146.4	147.0	145.3	26.9	-1.2
AVERAGE	109.6	99.8	135.7	162.8	150.3	148.5	147.7	147.3	146.3	145.9	146.7	146.7	148.7	149.8	149.4	149.9		
Year on Year	5.7	7.3	30.7	56.4	27	32.5	37.6	40.9	53.8	56.1	27.2	22.7	35.7	50.1	10.1	-7.9		
Month on Month	-8.4	-9	36	20	-7.7	-1.2	-0.6	-0.3	-0.6	-0.3	0.5	0.01	1.35	0.7	-0.3	0.3		

# Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

# Acknowledgements/Contacts

## Acknowledgements

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