

Selected Banking Sector Data

(Q4 2016)

Report Date: January 2017

Data Source: National Bureau of Statistics / Central Bank of Nigeria (CBN)



NATIONAL BUREAU OF STATISTICS

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Executive Summary

A total volume of 910,186,115 transactions valued at N65.16 trn were recorded in 2016 as data on Electronic Payment Channels in the Nigeria Banking Sector revealed. ATM transactions dominated the volume of transactions recorded. 590, 238, 934 volume of ATM transactions valued at N4.98 trn were recorded in 2016.

In terms of credit to private sector, a total of N59.56 trn worth of credit was allocated by banks in 2016. Services and Industry got credit allocation of N23.07trn and N22.85 trn to record the highest credit allocation in the year under review.

As at Q4, 2016, the total number of banks' staffs dropped from 82,540 in Q3 2016 to 76,812 in Q4 2016.

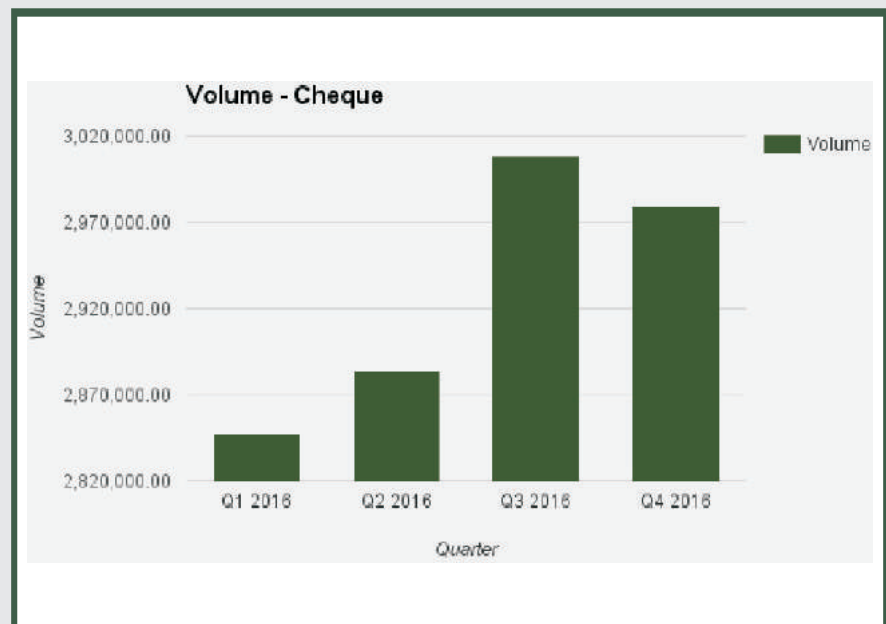
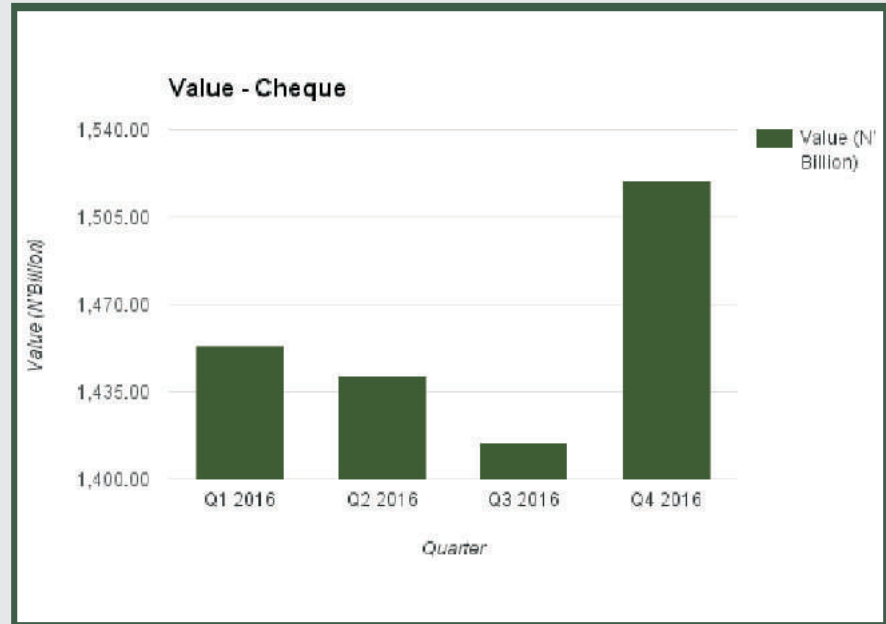
Selected Banking Sector Data - Q4 2016

Electronic Payment Channels In The Nigeria Banking Sector – Cheque



Cheque

Date	Volume	Value (N'Billion)
Jan-16	954,659	464.55
Feb-16	951,824	501.17
Mar-16	940,955	487.57
Q1 2016	2,847,438	1,453.29
Apr-16	887,721	472.46
May-16	909,546	480.41
Jun-16	1,087,100	488.63
Q2 2016	2,884,367	1,441.50
Jul-16	970,240	436.05
Aug-16	1,071,921	518.12
Sep-16	966,480	460.74
Q3 2016	3,008,641	1,414.91
Oct-16	1,024,100	457.58
Nov-16	990,676	510.31
Dec-16	964,625	551.97
Q4 2016	2,979,401	1,519.86
2016 - Total	11,719,847	5,829.56



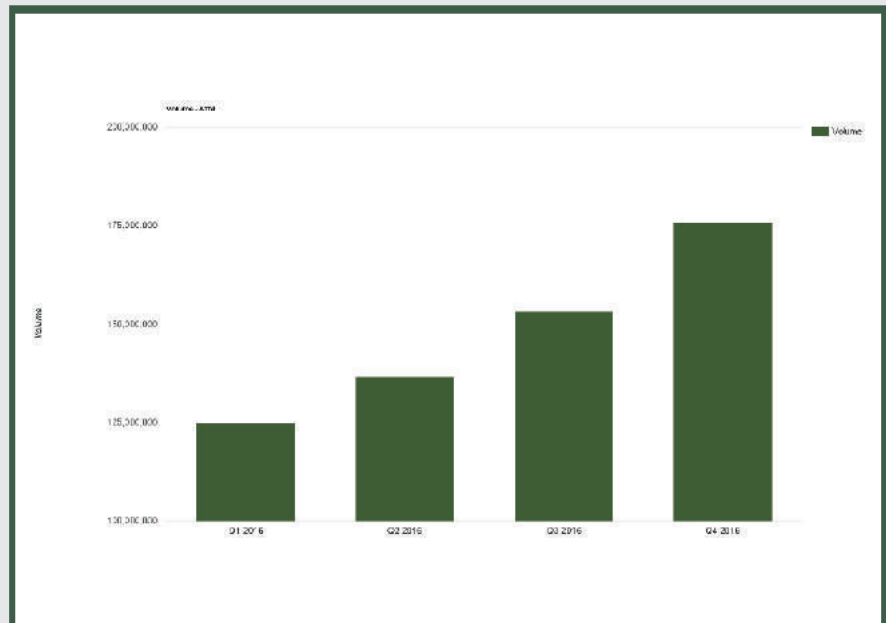
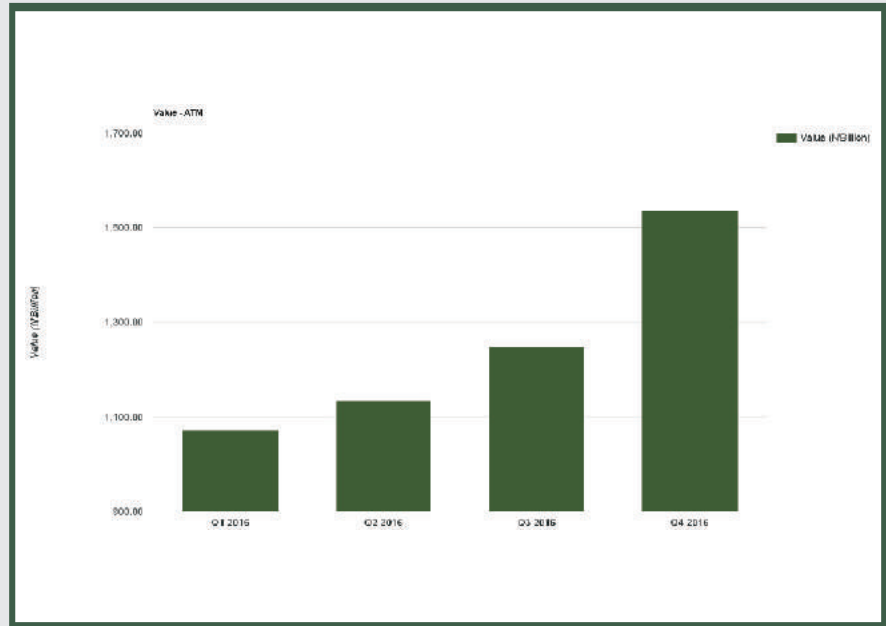
Selected Banking Sector Data - Q4 2016

Electronic Payment Channels In The Nigeria Banking Sector – ATM



ATM

Date	Volume	Value (N'Billion)
Jan-16	39,170,746	339.22
Feb-16	41,189,325	350.10
Mar-16	44,430,115	380.67
Q1 2016	124,790,186	1,069.99
Apr-16	45,806,594	381.67
May-16	45,474,823	382.31
June-16	45,109,270	370.51
Q2 2016	136,390,687	1,134.49
Jul-16	48,430,647	394.35
Aug-16	53,775,039	427.81
Sep-16	50,961,347	424.64
Q3 2016	153,167,033	1,246.80
Oct-16	56,546,546	469.75
Nov-16	57,386,224	494.16
Dec-16	61,958,258	572.94
Q4 2016	175,891,028	1,536.85
2016 - Total	590,238,934	4,988.13



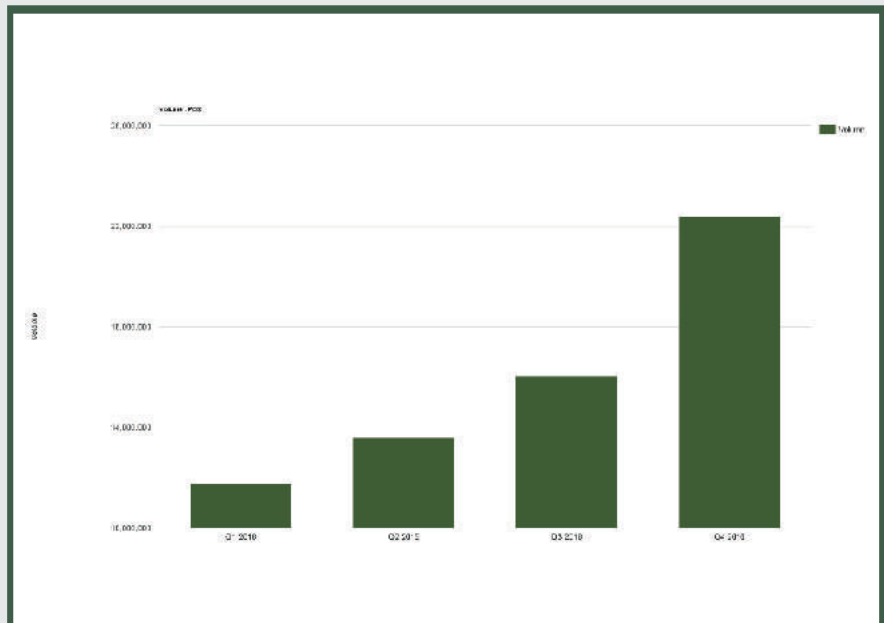
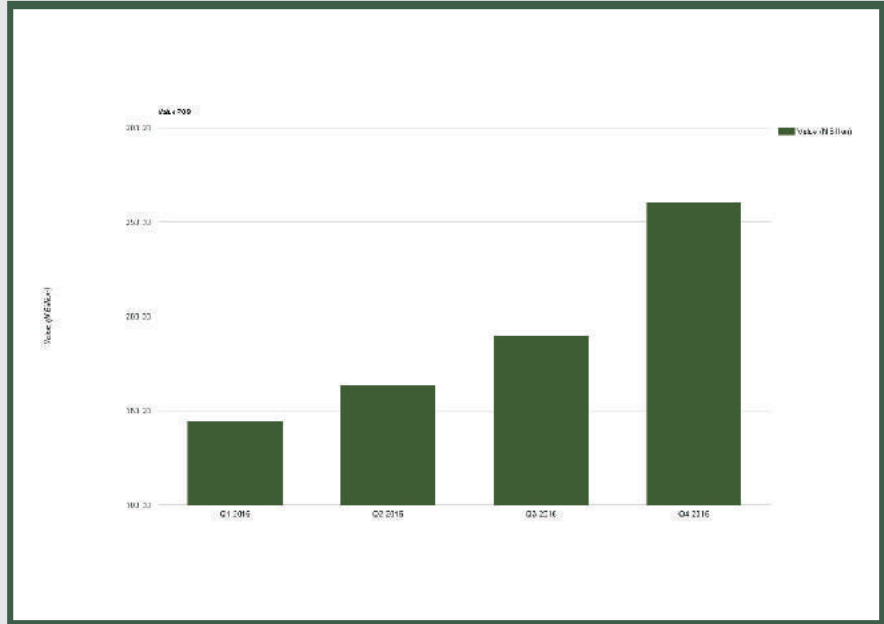
Selected Banking Sector Data - Q4 2016

Electronic Payment Channels In The Nigeria Banking Sector – POS



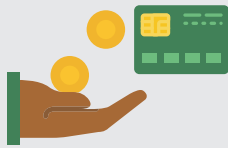
POS

Date	Volume	Value (N'Billion)
Jan-16	3,599,828	46.65
Feb-16	3,833,884	46.14
Mar-16	4,311,844	51.96
Q1 2016	11,745,556	144.75
Apr-16	4,463,599	53.28
May-16	4,554,184	55.14
June-16	4,574,266	55.29
Q2 2016	13,592,049	163.71
Jul-16	5,071,228	59.40
Aug-16	5,370,856	64.11
Sep-16	5,586,031	66.44
Q3 2016	16,028,115	189.95
Oct-16	6,378,199	71.81
Nov-16	6,976,520	81.15
Dec-16	8,994,764	107.62
Q4 2016	22,349,483	260.58
2016 - Total	63,715,203	758.99



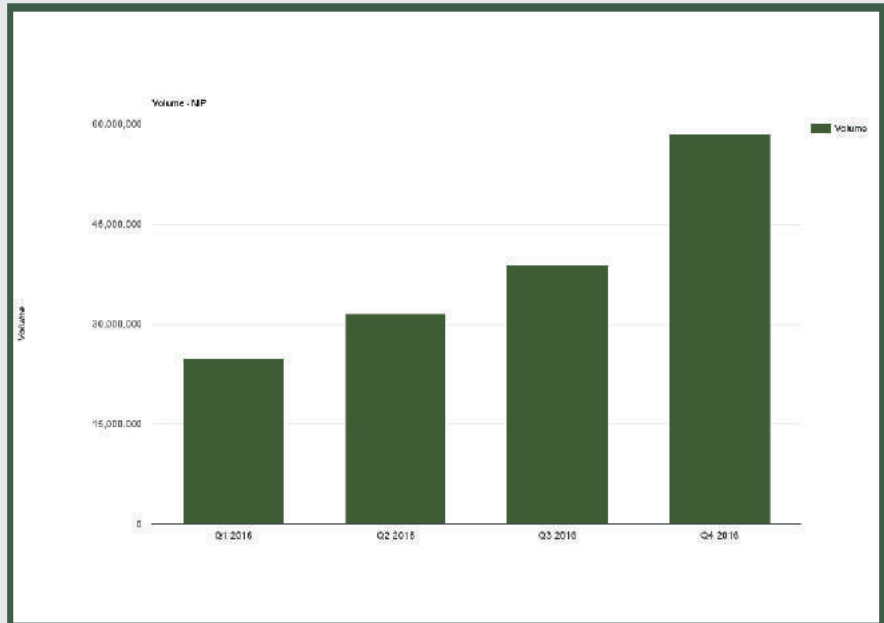
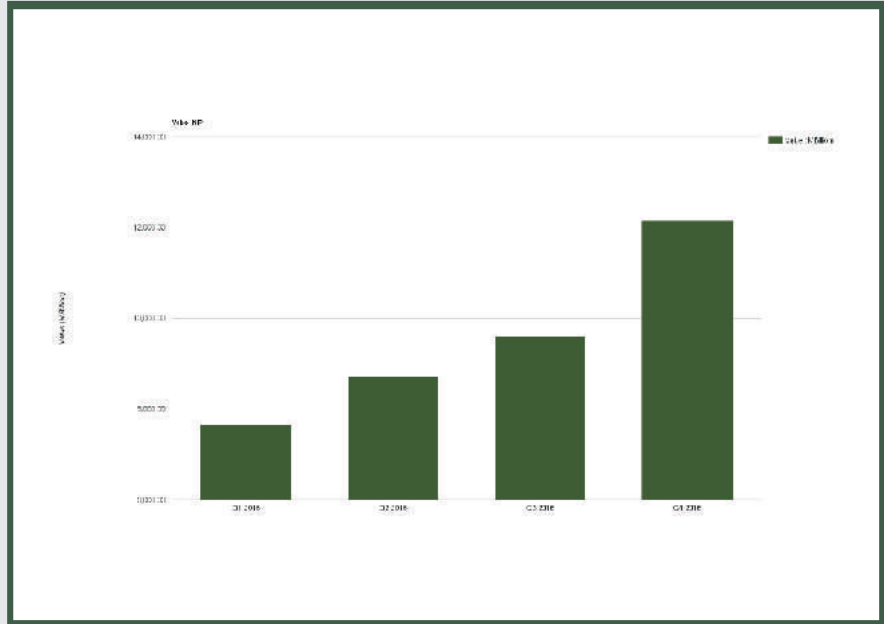
Selected Banking Sector Data - Q4 2016

Electronic Payment Channels In The Nigeria Banking Sector – NIP



NIP

Date	Volume	Value (N'Billion)
Jan-16	7,324,984	2,389.99
Feb-16	8,040,852	2,499.95
Mar-16	9,375,944	2,747.25
Q1 2016	24,741,780	7,637.19
Apr-16	10,057,459	2,868.29
May-16	10,267,793	2,762.85
June-16	11,251,309	3,096.94
Q2 2016	31,576,561	8,728.08
Jul-16	11,468,647	2,865.80
Aug-16	13,192,675	3,352.57
Sep-16	14,167,649	3,372.76
Q3 2016	38,828,971	9,591.13
Oct-16	16,004,072	3,657.56
Nov-16	19,724,557	4,149.29
Dec-16	22,740,509	4,345.83
Q4 2016	58,469,138	12,152.68
2016 - Total	153,616,450	38,109.08



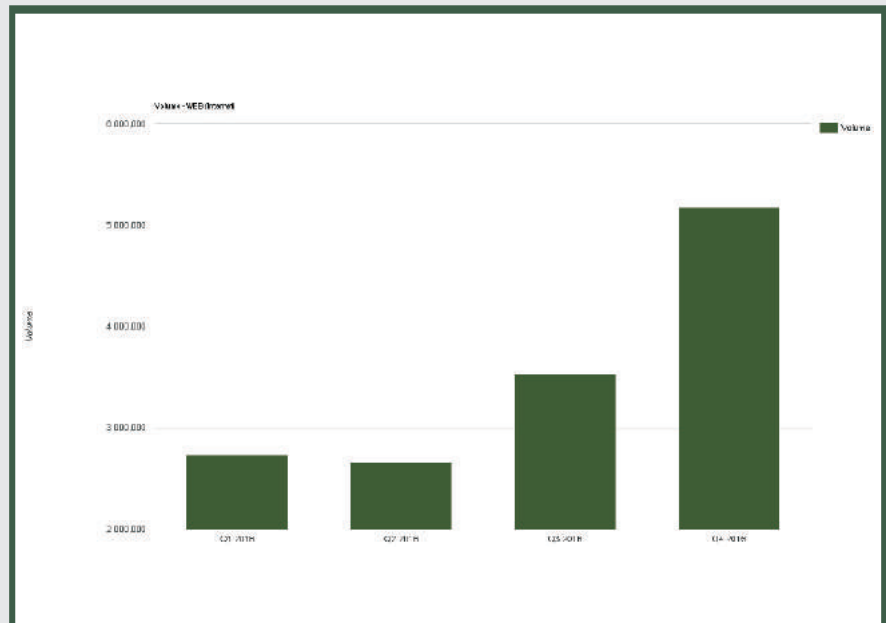
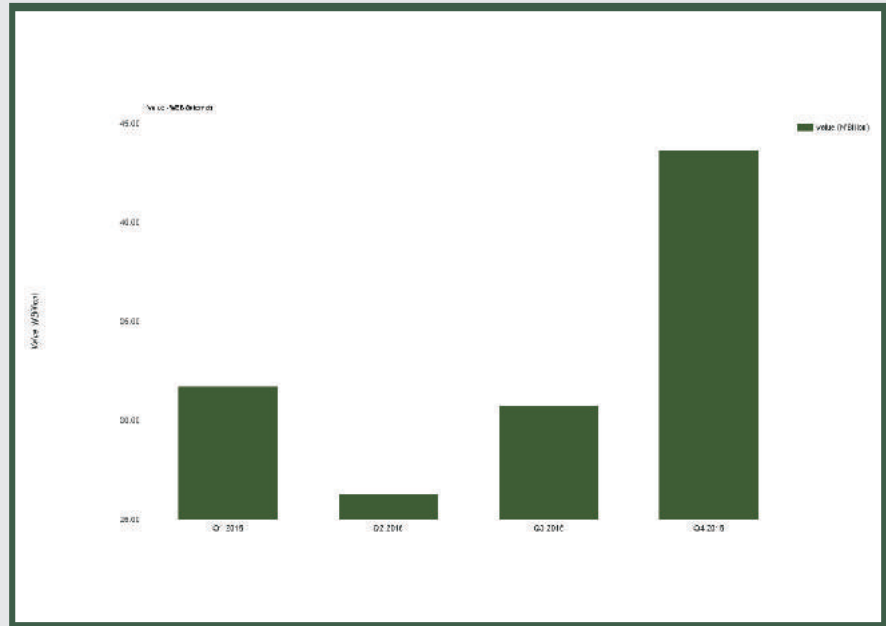
Selected Banking Sector Data - Q4 2016

Electronic Payment Channels In The Nigeria Banking Sector – WEB



WEB (Internet)

Date	Volume	Value (N'Billion)
Jan-16	866,832	11.29
Feb-16	1,008,220	11.13
Mar-16	853,363	9.27
Q1 2016	2,728,415	31.69
Apr-16	934,969	9.04
May-16	841,026	8.66
June-16	882,021	8.57
Q2 2016	2,658,016	26.27
Jul-16	900,176	9.07
Aug-16	1,282,724	11.28
Sep-16	1,343,817	10.41
Q3 2016	3,526,717	30.76
Oct-16	1,586,763	12.36
Nov-16	1,790,061	16.52
Dec-16	1,798,275	14.75
Q4 2016	5,175,099	43.63
2016 - Total	14,088,247	132.35



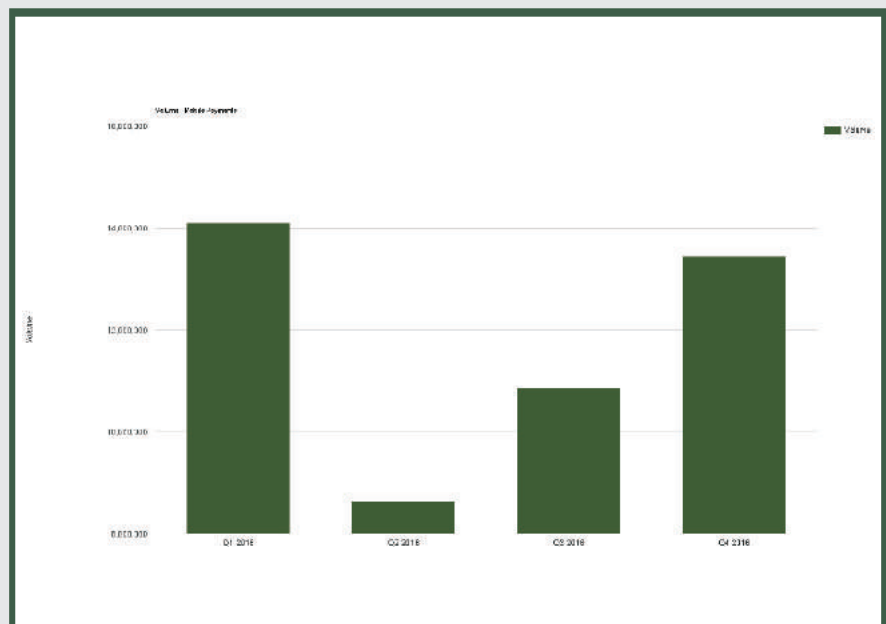
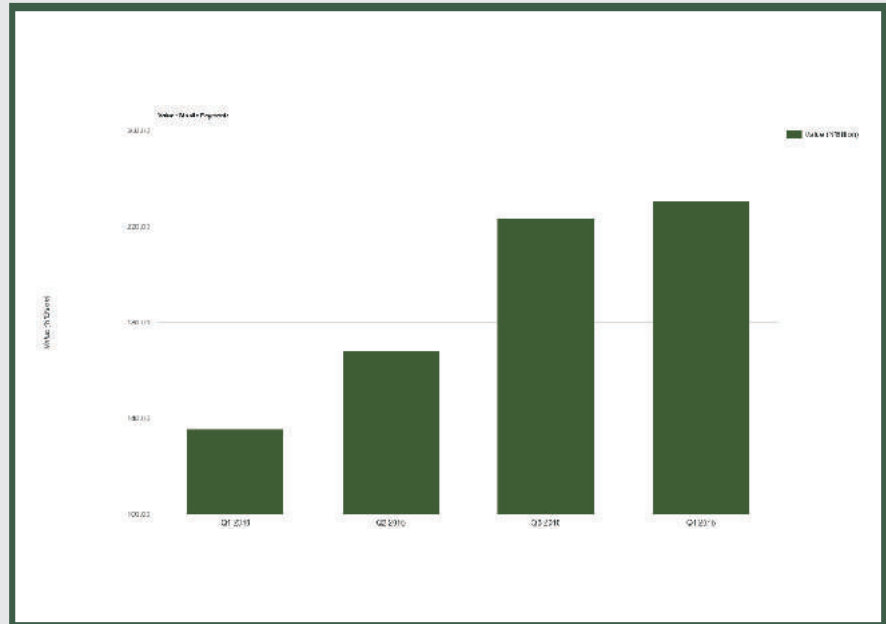
Selected Banking Sector Data - Q4 2016

Electronic Payment Channels In The Nigeria Banking Sector – Mobile Payment



Mobile Payments

Date	Volume	Value (N'Billion)
Jan-16	4,409,735	41.14
Feb-16	4,522,569	44.64
Mar-16	5,159,701	49.46
Q1 2016	14,092,005	135.24
Apr-16	2,857,602	46.46
May-16	2,852,858	61.68
Jun-16	2,933,058	60.14
Q2 2016	8,643,518	168.28
Jul-16	3,405,110	77.87
Aug-16	3,742,399	76.52
Sep-16	3,718,079	68.67
Q3 2016	10,865,588	223.06
Oct-16	3,738,399	62.76
Nov-16	4,889,138	81.70
Dec-16	4,824,604	85.85
Q4 2016	13,452,141	230.31
2016 - Total	47,053,252	756.89



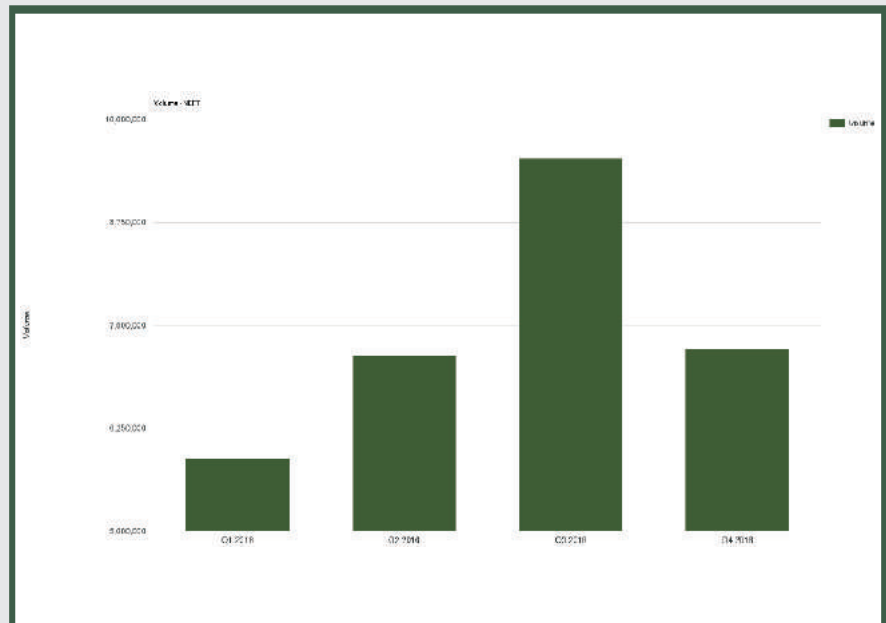
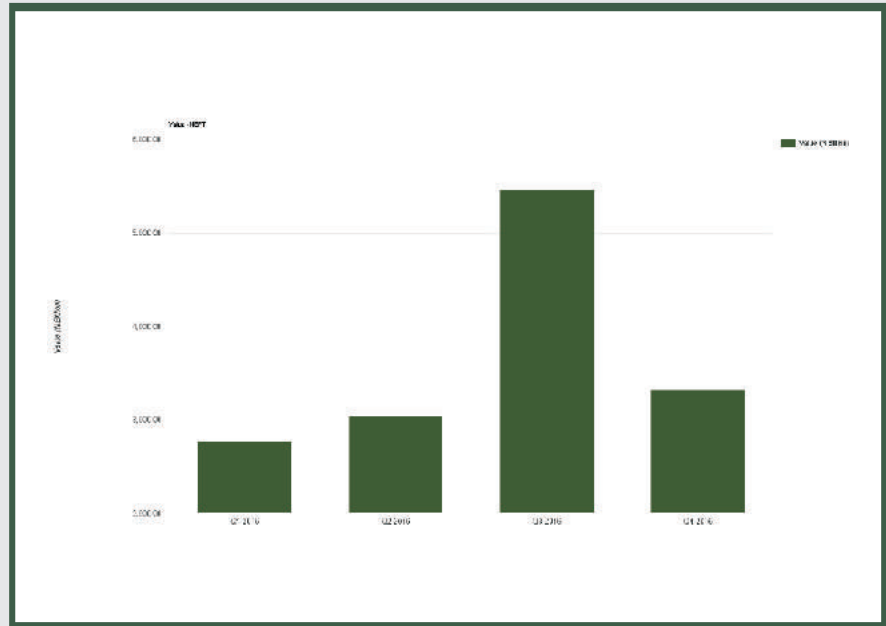
Selected Banking Sector Data - Q4 2016

Electronic Payment Channels In The Nigeria Banking Sector – NEFT



NEFT

Date	Volume	Value (N'Billion)
Jan-16	1,663,047	983.68
Feb-16	1,987,935	864.09
Mar-16	2,226,056	909.90
Q1 2016	5,877,038	2,757.67
Apr-16	2,089,631	920.33
May-16	1,734,998	820.00
Jun-16	3,308,116	1,301.34
Q2 2016	7,132,745	3,041.67
Jul-16	3,431,912	1,870.93
Aug-16	3,821,114	2,472.49
Sep-16	2,274,303	1,116.87
Q3 2016	9,527,329	5,460.29
Oct-16	1,961,155	983.73
Nov-16	2,072,597	1,054.79
Dec-16	3,183,318	1,286.59
Q4 2016	7,217,070	3,325.11
2016 - Total	29,754,182	14,584.74



Selected Banking Sector Data - Q4 2016

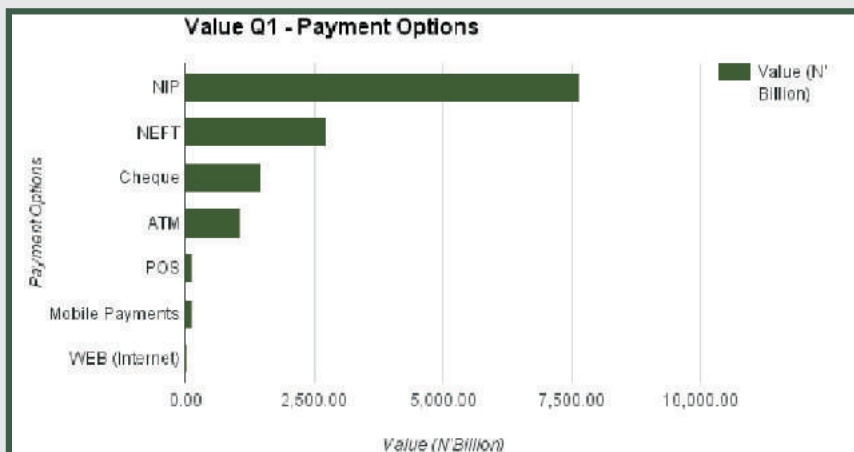
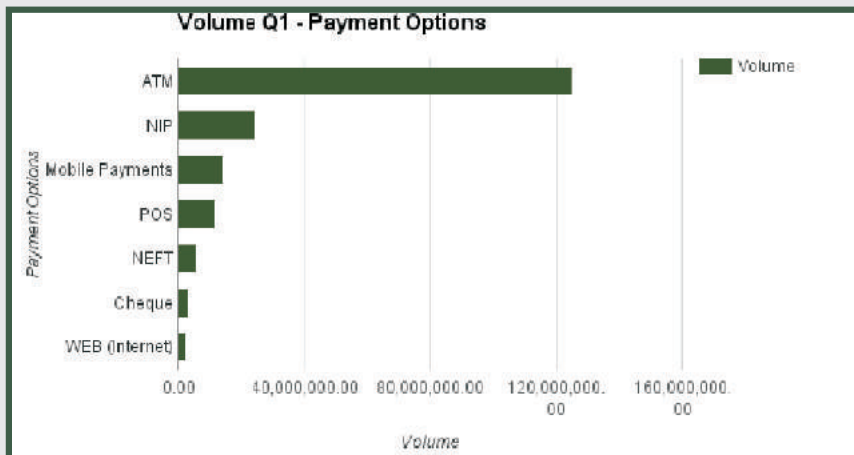
Electronic Payment Channels In The Nigeria Banking Sector – Q1 Summary



Payment Options	Volume	Value (N'Billion)
Cheque	2,847,438	1,453.29
ATM	124,790,186	1,069.99
POS	11,745,556	144.75
WEB (Internet)	2,728,415	31.69
Mobile Payments	14,092,005	135.24
NIP	24,741,780	7,637.19
NEFT	5,877,038	2,757.67
Q1 - Total	186,822,418	13,229.82

124,790,186 Transactions in Q1 - ATM Payment Option had the highest Volume of Transaction and the 4th by Value.

7.64 trn Transaction Value in Q1 - NIBSS Instant Payment Option Had the highest value of transaction and 2nd by Volume.



Selected Banking Sector Data - Q4 2016

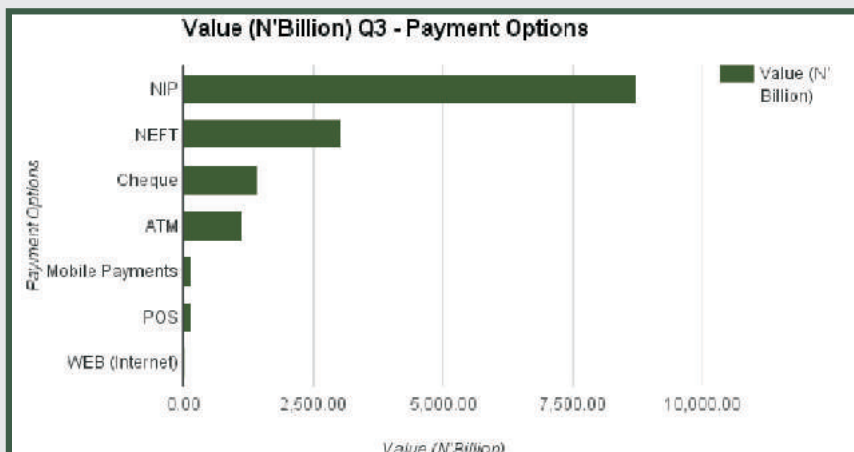
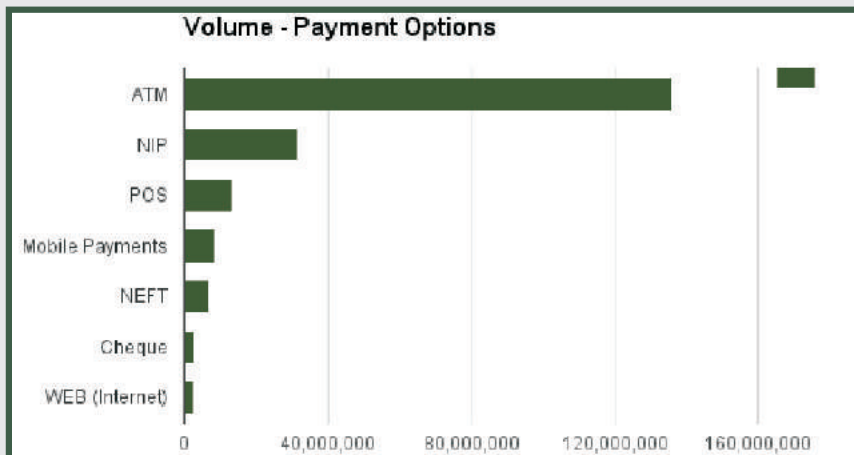
Electronic Payment Channels In The Nigeria Banking Sector – Q2 Summary



Payment Options	Volume	Value (N'Billion)
Cheque	2,884,367	1,441.50
ATM	136,390,687	1,134.49
POS	13,592,049	163.71
WEB (Internet)	2,658,016	26.27
Mobile Payments	8,643,518	168.28
NIP	31,576,561	8,728.08
NEFT	7,132,745	3,041.67
Q2 - Total	202,877,943	3,041.67

136,390,687 Transactions in Q2 - ATM Payment Option had the highest Volume of Transaction and the 4th by Value.

8.73 trn Transaction Value in Q2 - NIBSS Instant Payment Option Had the highest value of transaction and 2nd by Volume.



Selected Banking Sector Data - Q4 2016

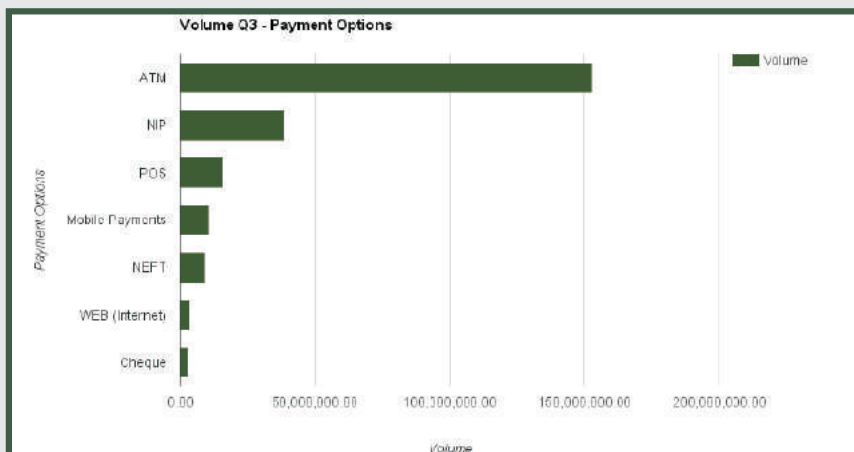
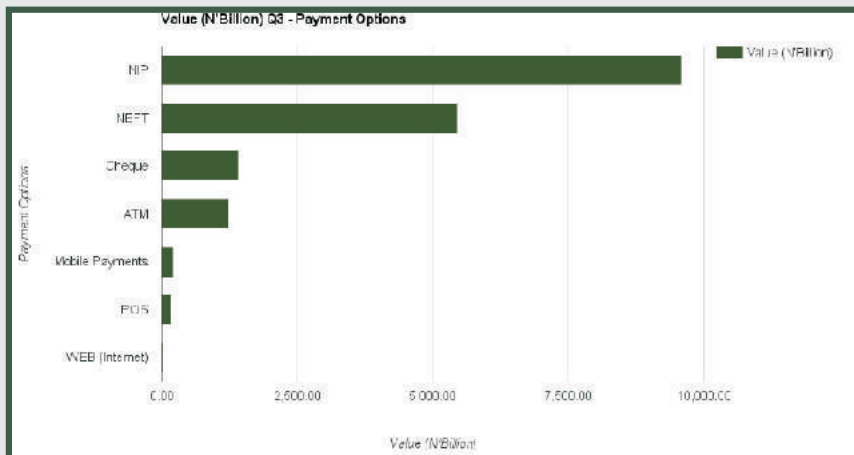
Electronic Payment Channels In The Nigeria Banking Sector – Q3 Summary



Payment Options	Volume	Value (N'Billion)
Cheque	3,008,641	1,414.91
ATM	153,167,033	1,246.80
POS	16,028,115	189.95
WEB (Internet)	3,526,717	30.76
Mobile Payments	10,865,588	223.06
NIP	38,828,971	9,591.13
NEFT	9,527,329	5,460.29
Q3 - Total	234,952,394	18,156.90

153, 167,033 Transactions in Q3 - ATM Payment Option had the highest Volume of Transaction and the 4th by Value.

9.59 trn Transaction Value in Q3 - NIBSS Instant Payment Option Had the highest value of transaction and 2nd by Volume.



Selected Banking Sector Data - Q4 2016

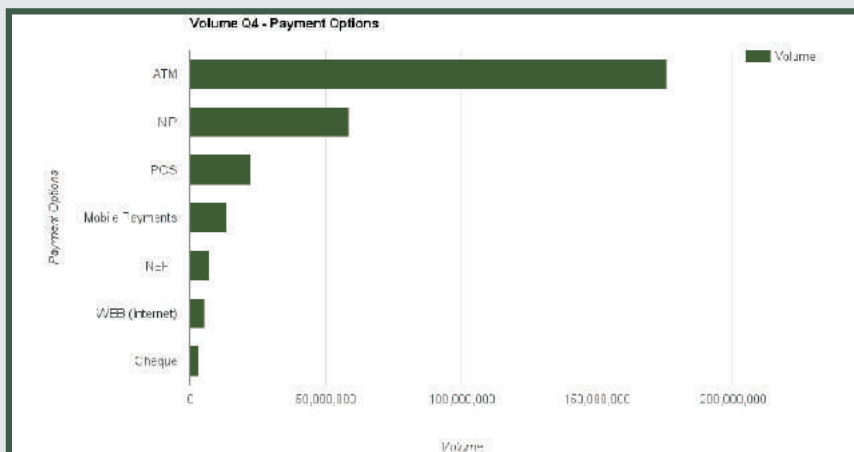
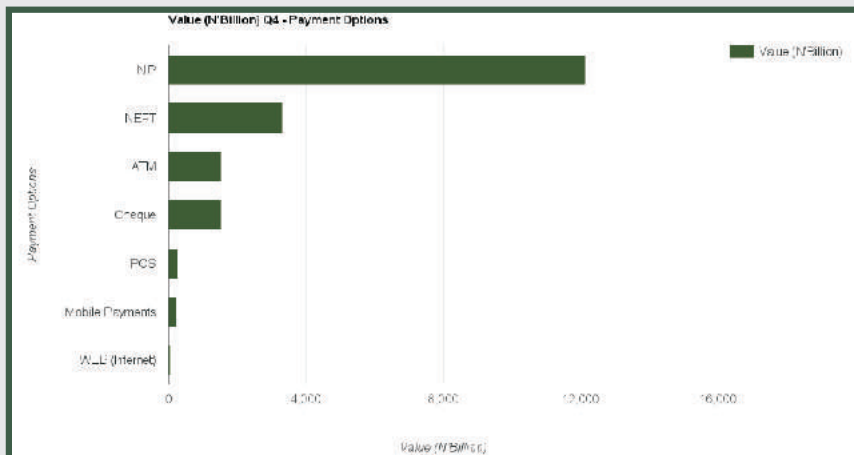
Electronic Payment Channels In The Nigeria Banking Sector – Q4 Summary



Payment Options	Volume	Value (N'Billion)
Cheque	2,979,401	1,519.86
ATM	175,891,028	1,536.85
POS	22,349,483	260.58
WEB (Internet)	5,175,099	43.63
Mobile Payments	13,452,141	230.31
NIP	58,469,138	12,152.68
NEFT	7,217,070	3,325.11
Q4 - Total	285,533,360	19,069.02

175, 891,028 Transactions in Q4 - ATM Payment Option had the highest Volume of Transaction and the 3rd by Value.

N12.15 trn Transaction Value in Q4 - NIBSS Instant Payment Option Had the highest value of transaction and 2nd by Volume.



Selected Banking Sector Data - Q4 2016

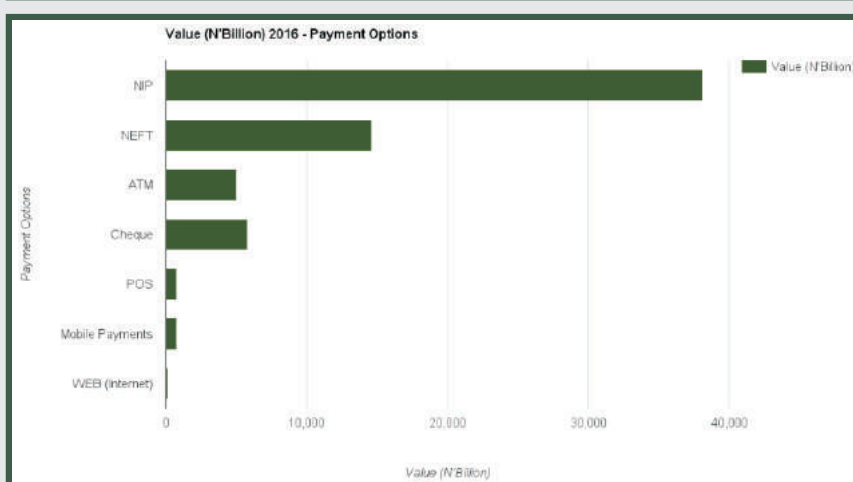
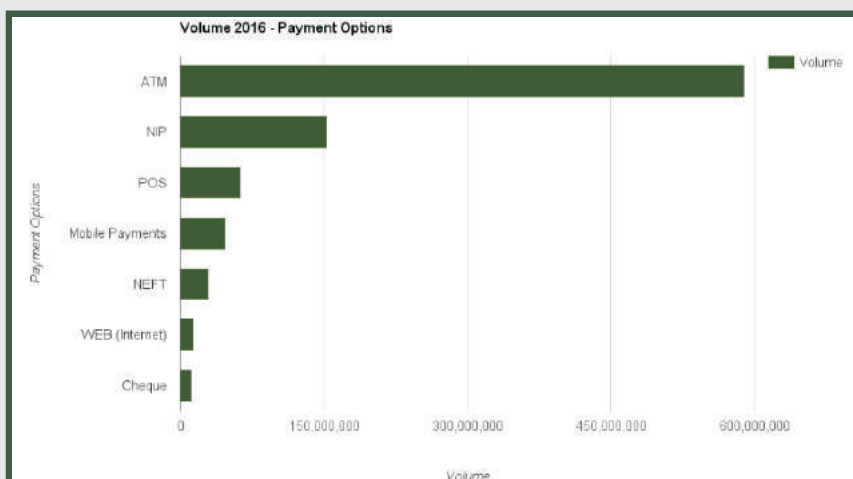
Electronic Payment Channels In The Nigeria Banking Sector – Full Year 2016



Payment Options	Volume	Value (N'Billion)
Cheque	11,719,847	5,829.56
ATM	590,238,934	4,988.13
POS	63,715,203	758.99
WEB (Internet)	14,088,247	132.35
Mobile Payments	47,053,252	756.89
NIP	153,616,450	38,109.08
NEFT	29,754,182	14,584.74
2016 - Total	910,186,115	65,159.74

ATM Payment Option had the highest Volume of Transaction and the 4th by Value.

NIBSS Instant Payment Option Had the highest value of transaction and 2nd by Volume.

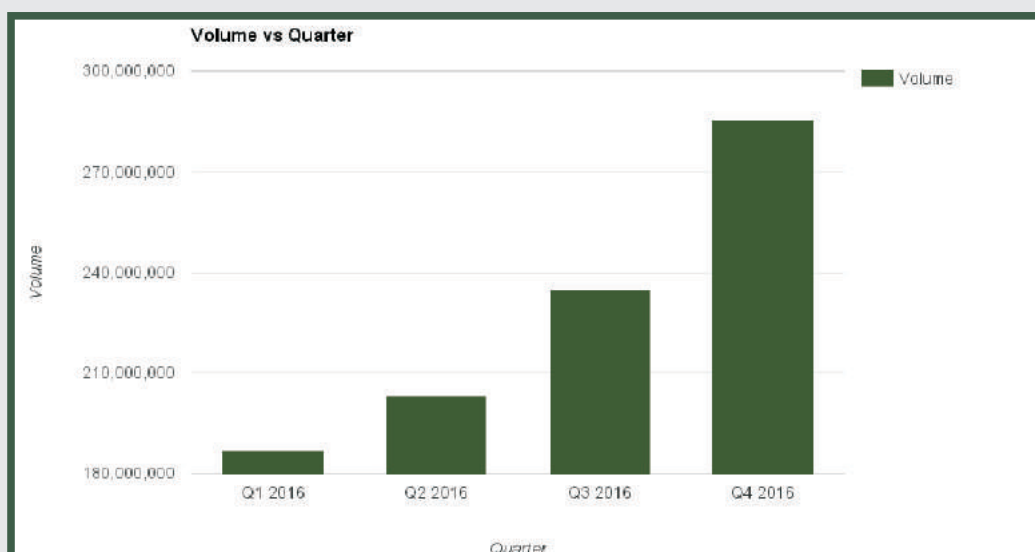
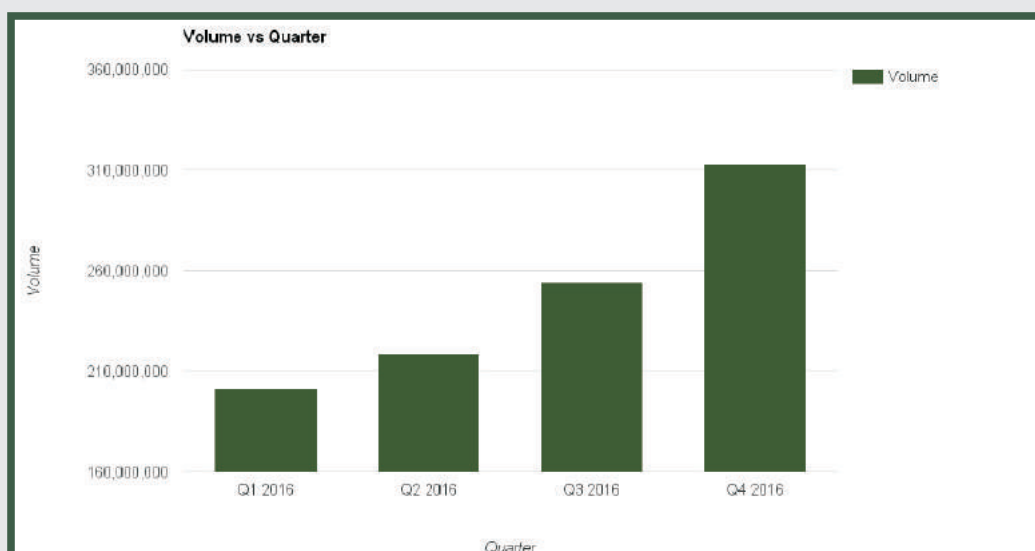


Selected Banking Sector Data - Q4 2016

Electronic Payment Channels In The Nigeria Banking Sector – Quaterly Summary



Quarter	Volume	Value
Q1 2016	186,822,418	13,229.82
Q2 2016	202,877,943	14,704.00
Q3 2016	234,952,394	18,156.90
Q4 2016	285,533,360	19,069.02



Selected Banking Sector Data - Q4 2016

Sectorial Allocation of Banking Sector Credit Q4 2016



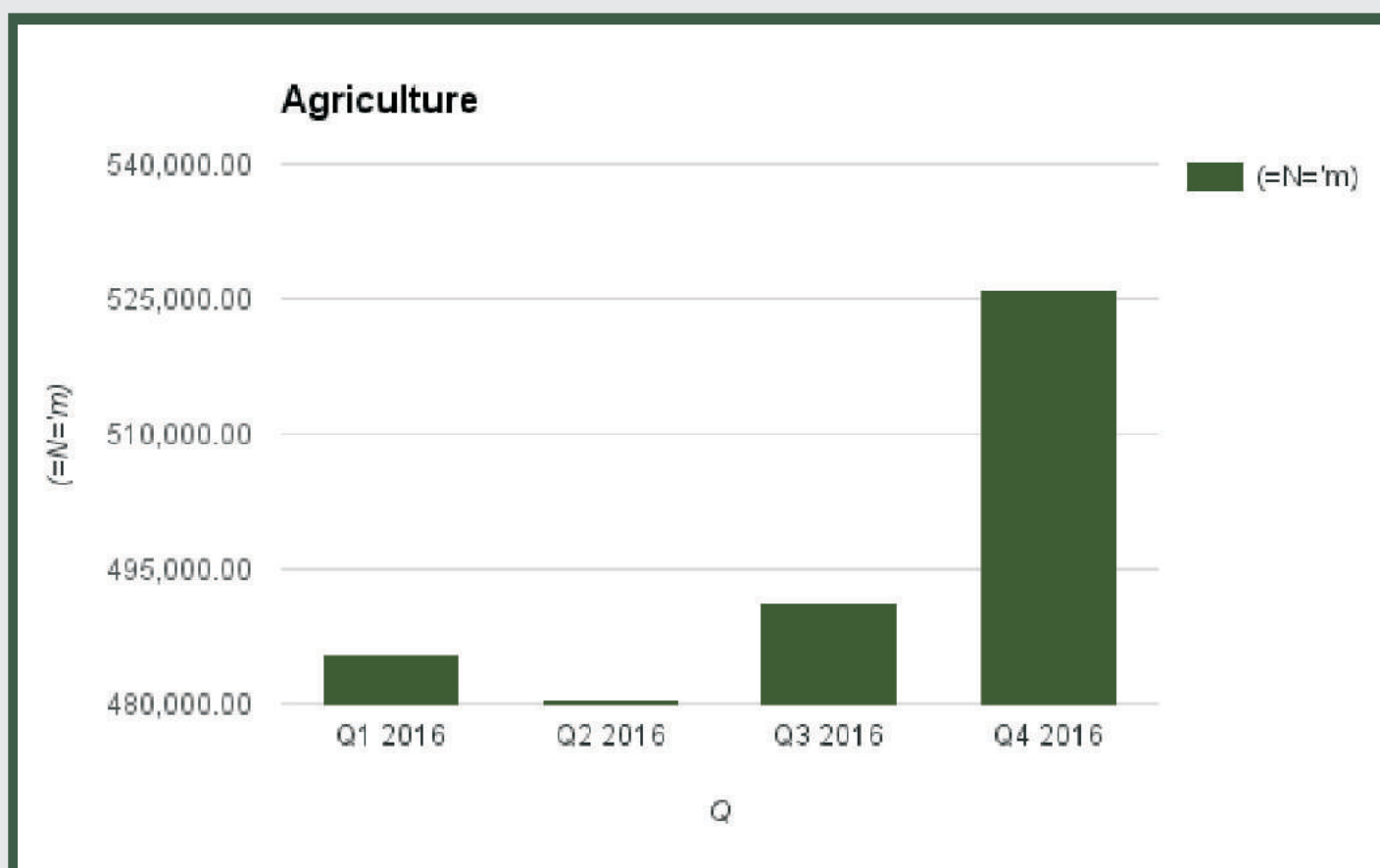
Sector	Q1 2016 (=N='m)	Q2 2016 (=N='m)	Q3 2016 (=N='m)	Q4 2016 (=N='m)
Agriculture	485,633.70	480,639.20	491,281.20	525,945.20
Industry	4,469,225.70	5,887,747.30	6,233,423.40	6,257,223.20
Minning & Quarrying	11,336.50	16,328.40	27,282.40	21,283.50
Manufacturing	1,862,589.10	2,058,036.90	2,130,441.30	2,215,741.10
Oil & Gas	2,237,712.10	3,366,153.60	3,647,251.10	3,587,904.80
<i>Of which DownStream, Natural Gas and Crude Oil Refining</i>	2,237,712.10	3,366,153.60	3,647,251.10	3,587,904.80
Power and Energy	357,588.00	447,228.40	428,448.60	432,293.80
<i>Of which IPP and Power Generation</i>	357,588.00	447,228.40	428,448.60	432,293.80
Construction	519,036.20	607,390.30	631,405.50	631,092.00
Trade/General Commerce	950,542.60	1,020,014.60	973,006.60	984,899.20
Government	1,230,301.30	1,384,963.30	1,366,684.40	1,361,853.10
Services	5,227,556.88	5,763,282.39	6,091,864.53	5,989,035.81
Real Estate	663,932.91	716,722.07	760,234.27	791,475.05
Finance, Insurance and Capital Market	763,054.67	856,276.91	933,341.93	937,424.49
Education	83,303.80	87,762.11	89,311.85	87,221.21
Oil & Gas	1,032,842.64	1,136,996.33	1,200,353.88	1,267,746.07
<i>Of which UpStream and Oil & Gas Services</i>	1,032,842.60	1,136,996.33	1,200,353.90	1,267,746.10
Power and Energy	169,972.39	237,997.46	301,363.59	293,993.48
<i>Of which Power Transmission and Distribution</i>	169,972.39	237,997.46	301,363.59	293,993.48
Others	2,514,450.47	2,727,527.51	2,807,259.01	2,611,175.51
<i>Of which: i. General</i>	1,295,464.15	1,326,067.15	1,390,094.02	1,314,483.44
<i>ii. Information & Communication</i>	829,440.86	944,571.11	957,940.65	845,936.38
<i>iii. Transportation & Storage</i>	389,545.46	456,889.25	459,224.34	450,755.69
TOTAL PRIVATE SECTOR CREDIT	12,882,296.38	15,144,037.09	15,787,665.63	15,750,048.51

Selected Banking Sector Data - Q4 2016

Sectorial Allocation of Banking Sector Credit Q4 2016 - Agriculture



Quarter	(=N='m)
Q1 2016	485,633.70
Q2 2016	480,639.20
Q3 2016	491,281.20
Q4 2016	525,945.20

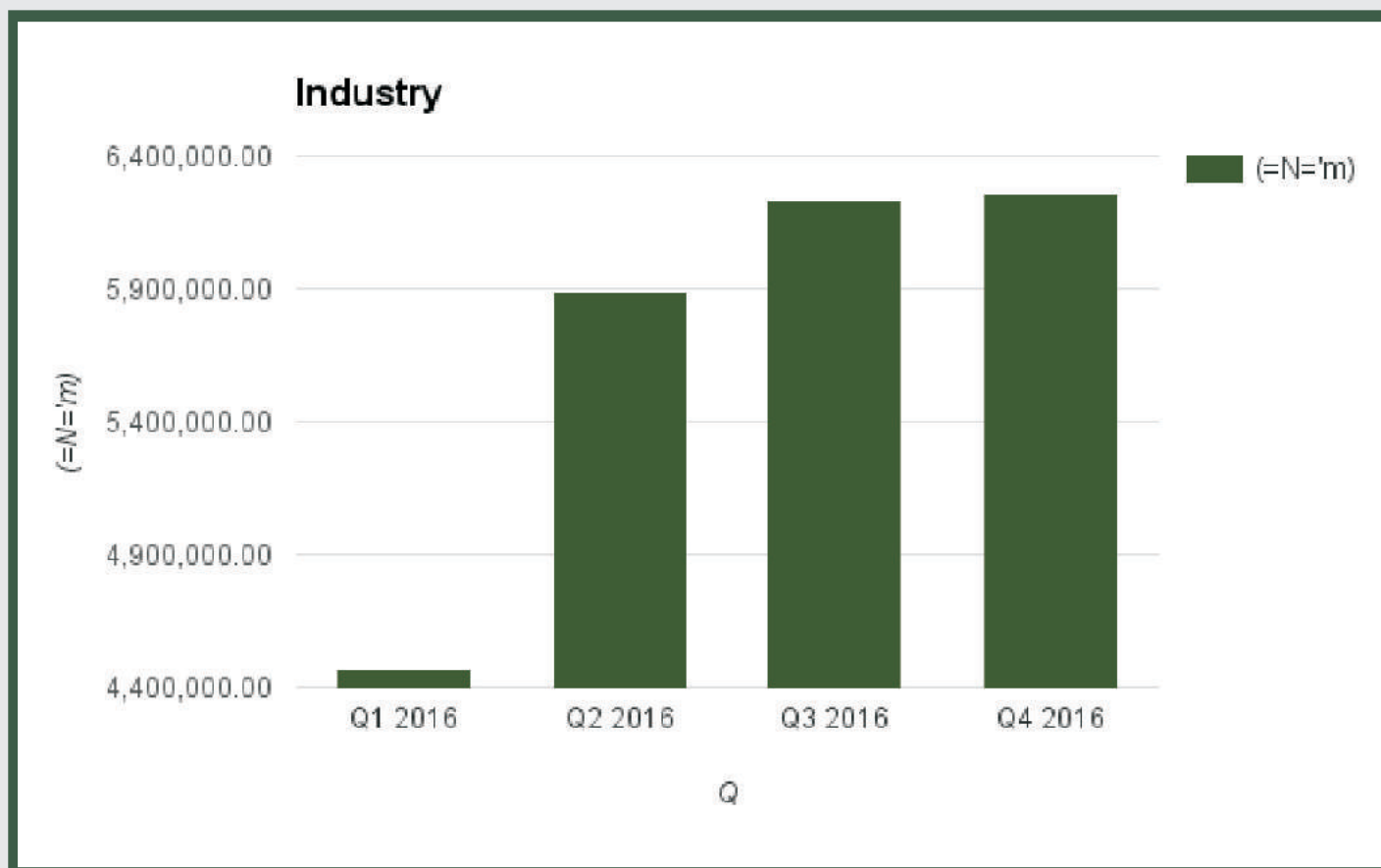


Selected Banking Sector Data - Q4 2016

Sectorial Allocation of Banking Sector Credit Q4 2016 - Industry



Quarter	(=N='m)
Q1 2016	4,469,225.70
Q2 2016	5,887,747.30
Q3 2016	6,233,423.40
Q4 2016	6,257,223.20

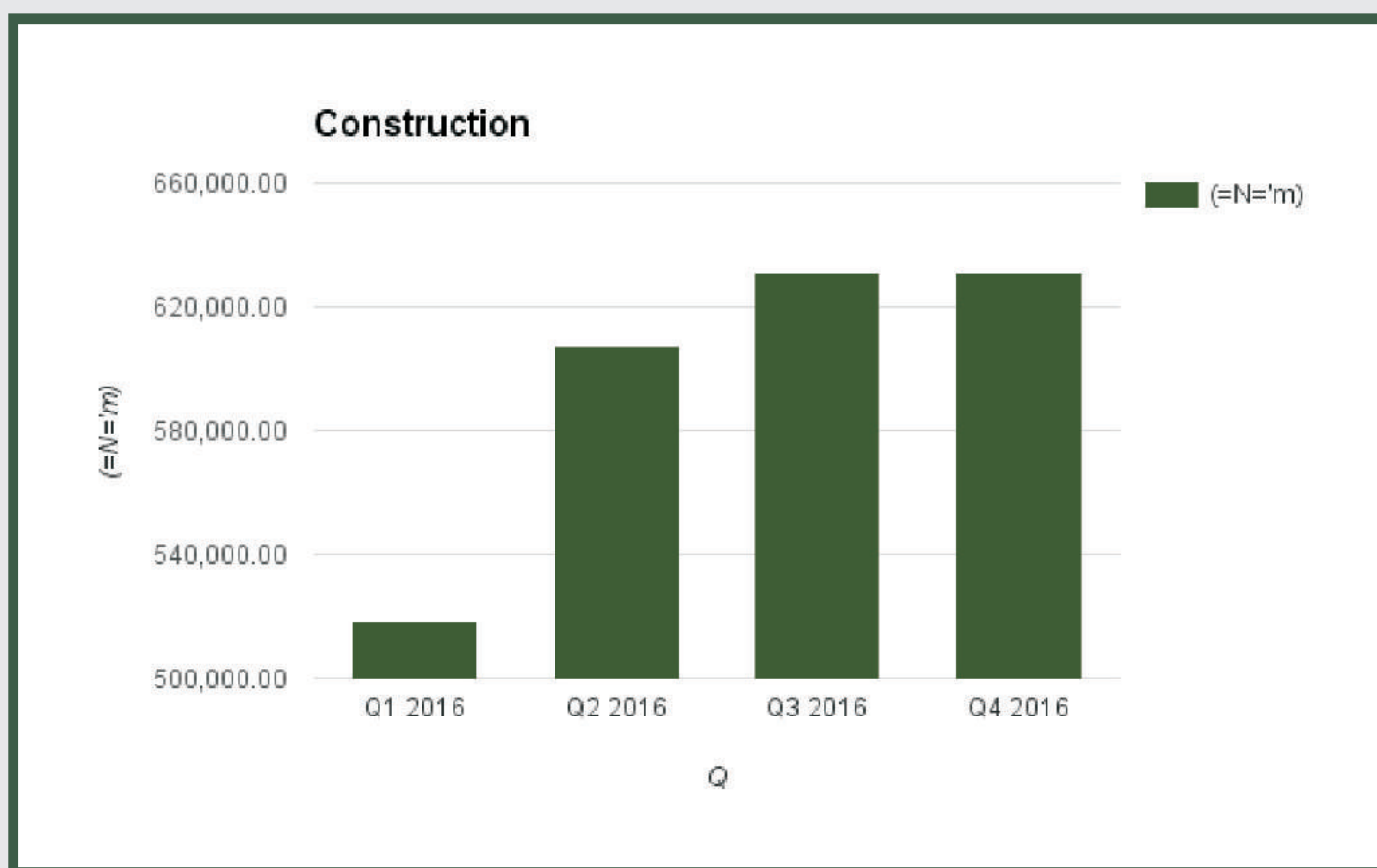


Selected Banking Sector Data - Q4 2016

Sectorial Allocation of Banking Sector Credit Q4 2016 - Construction



Quarter	(=N='m)
Q1 2016	519,036.20
Q2 2016	607,390.30
Q3 2016	631,405.50
Q4 2016	631,092.00



Selected Banking Sector Data - Q4 2016

Sectorial Allocation of Banking Sector Credit Q4 2016 - Trade/General Commerce



Quarter	(=N='m)
Q1 2016	950,542.60
Q2 2016	1,020,014.60
Q3 2016	973,006.60
Q4 2016	984,899.20

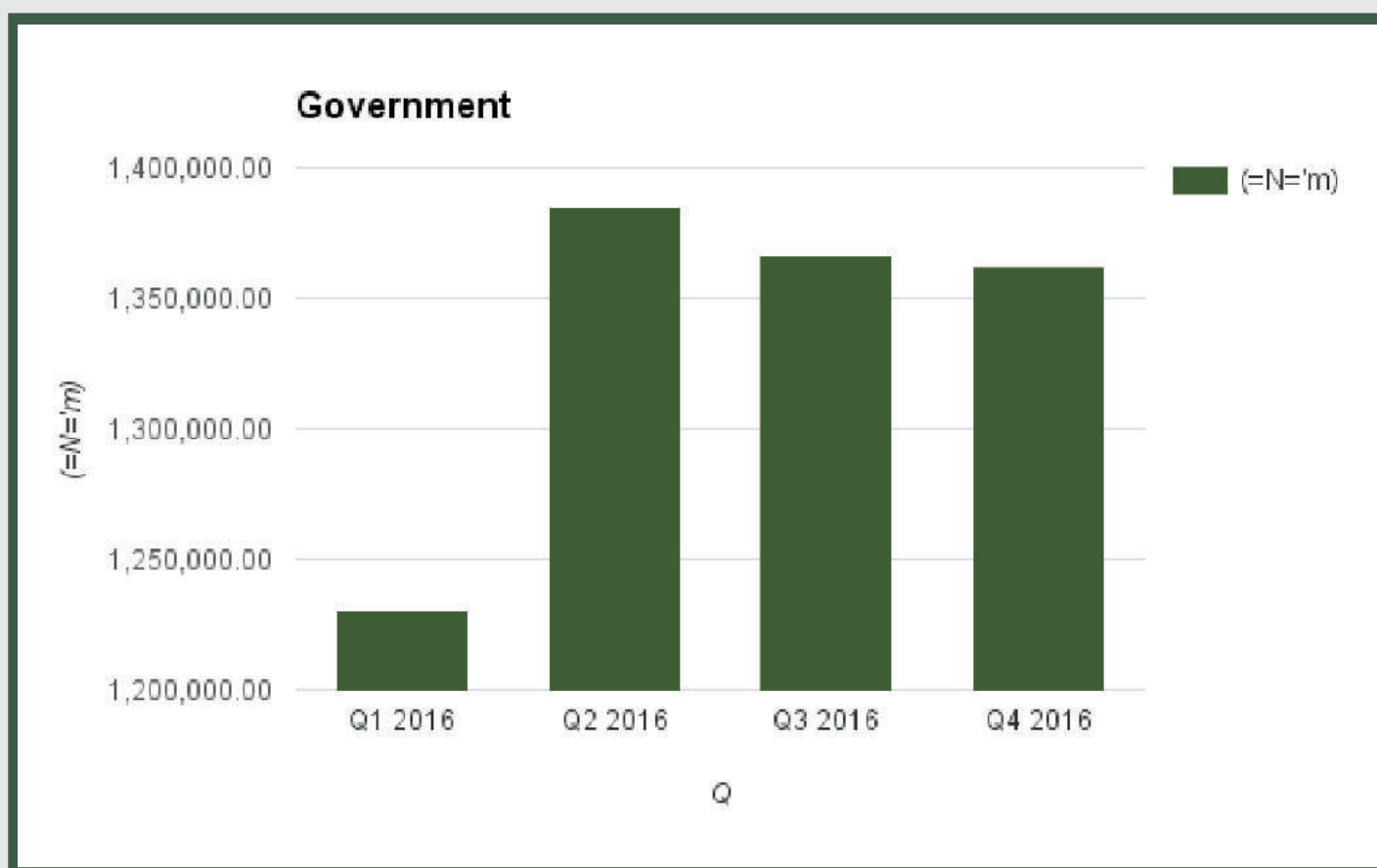


Selected Banking Sector Data - Q4 2016

Sectorial Allocation of Banking Sector Credit Q4 2016 - Government



Quarter	(=N='m)
Q1 2016	1,230,301.30
Q2 2016	1,384,963.30
Q3 2016	1,366,684.40
Q4 2016	1,361,853.10

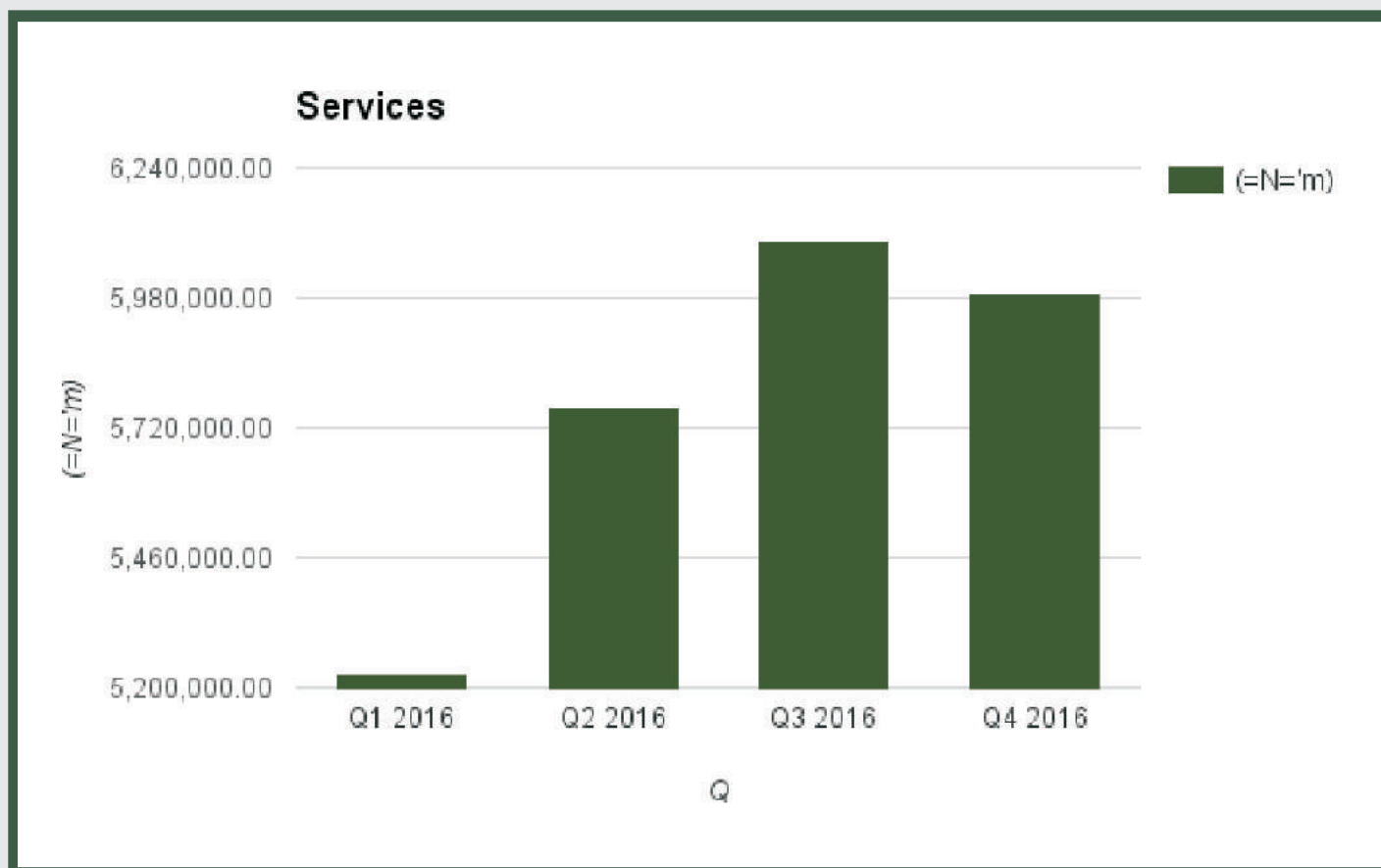


Selected Banking Sector Data - Q4 2016

Sectorial Allocation of Banking Sector Credit Q4 2016 - Services



Quarter	(=N='m)
Q1 2016	5,227,556.88
Q2 2016	5,763,282.39
Q3 2016	6,091,864.53
Q4 2016	5,989,035.81



Selected Banking Sector Data - Q4 2016

Staff Strength in the Banking Sector Q4 2016



Staff Category	Q1 2016			Q2 2016		
	Mbs	CB + NIB	TOTAL	Mbs	CB + NIB	TOTAL
Executive Staff	6	170	176	6	169	175
Senior Staff	129	20,970	21,099	131	20,863	20,994
Junior Staff	136	37,135	37,271	146	35,815	35,961
Contract Staff	22	22,554	22,576	30	21,403	21,433
Total Bank Staff	293	80,829	81,122	313	78,250	78,563

Staff Category	Q3 2016			Q4 2016		
	Mbs	CB + NIB	TOTAL	Mbs	CB + NIB	TOTAL
Executive Staff	12	171	183	14	163	177
Senior Staff	147	21,167	21,314	144	20,214	20,358
Junior Staff	178	37,644	37,822	180	34,882	35,062
Contract Staff	30	23,191	23,221	30	21,185	21,215
Total Bank Staff	367	82,173	82,540	368	76,444	76,812

NIB = Non Interest Banks

CB = Commercial Banks

MB = Merchant Banks

Note: NIB submissions indicates that, Contract Staff were not included in the total bank staff as in the case of CBs & MBs

Methodology and Advice to Users of Our Reports

Methodology

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

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