

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of April, 2016 Shared in May, 2016

S/n	Beneficiaries	Statutory	Exchange Gain Difference	=N=1.586BILLION Being Excess Bank Charges Recovered	NNPC Refund to FG	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	101,215,871,664.03	1,134,813,828.02	835,252,225.27	6,330,393,548.39	9,397,330,044.03	118,913,661,309.74
2	State (see Table III)	51,338,042,727.08	575,592,738.89	423,651,090.72	-	31,324,433,480.10	83,661,720,036.79
3	LGCs (see Table IV)	39,579,479,048.57	443,757,875.04	326,617,233.11	-	21,927,103,436.07	62,276,957,592.80
4	13% Derivation Fund	15,745,566,694.36	270,195,900.45	-	-	-	16,015,762,594.81
5	Cost of Collection - NCS	2,488,655,631.94	-	-	-	-	2,488,655,631.94
6	Transfer to Excess Crude	-	-	-	-	-	-
7	Cost of Collections - FIRS	2,251,732,457.86	-	-	-	2,610,369,456.67	4,862,101,914.53
8	Cost of Collection - DPR	1,197,588,736.53	-	-	-	-	1,197,588,736.53
9	Total	213,816,936,960.37	2,424,360,342.41	1,585,520,549.10	6,330,393,548.39	65,259,236,416.87	289,416,447,817.14

**Table II
Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of April, 2016 Shared in May, 2016**

0	1	2	3	4 = 2 - 3	5	6	7	8	9 = 4 + 5 + 6 + 7 + 8
S/n	Beneficiaries	Gross Statutory Allocation	Less Deductions	Net Statutory Allocation	Exchange Gain Difference	NNPC Refund to FG	=N=1.586BILLION Being Excess Bank Charges Recovered	VAT	Total Net Amount
		=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	93,184,695,818.25	5,087,777,340.90	88,096,918,477.35	1,044,769,754.35	5,828,095,806.70	768,977,466.31	8,770,841,374.43	104,509,602,879.13
2	Share of Derivation & Ecology	1,921,333,934.40	-	1,921,333,934.40	21,541,644.42	120,166,923.85	15,855,205.49	-	2,078,897,708.16
3	Stabilization	960,666,967.20	-	960,666,967.20	10,770,822.21	60,083,461.92	7,927,602.75	-	1,039,448,854.08
4	Development of Natural Resources	3,227,841,009.79	-	3,227,841,009.79	36,189,962.62	201,880,432.07	26,636,745.22	-	3,492,548,149.70
5	FCT-Abuja	1,921,333,934.40	25,520,008.11	1,895,813,926.29	21,541,644.42	120,166,923.85	15,855,205.49	626,488,669.60	2,679,866,369.65
	Sub-total	101,215,871,664.03	5,113,297,349.01	96,102,574,315.01	1,134,813,828.02	6,330,393,548.39	835,252,225.26	9,397,330,044.03	113,800,363,960.72