

17 NOV 2014



NATIONAL BUREAU OF STATISTICS



**Nigerian Gross Domestic Product Report
(expenditure approach)
Q1 2014**

PREFACE

This publication provides data on Quarterly Gross Domestic Product (GDP) by the **EXPENDITURE** approach estimates for the First Quarter of 2014. It also contains quarterly estimates from 2010-2013

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is more timely and frequent than the that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that help government to assess, analyze, and monitor economic growth on a regular basis. QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal States and Local governments), trade statistics from the Nigerian Customs Services, Nigeria's Balance of Payments BOP compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

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November, 2014**

EXECUTIVE SUMMARY

The growth rate of total expenditure on GDP measured in real terms increased by 6.02 percent (year-on-year) in Q1 of 2014 while year on year nominal changes indicated an increase of 10.04 percent in the quarter. Final consumption expenditure of households accounted for the largest share of expenditure; 67.01 percent of total expenditure on GDP at nominal market prices, although this was a decline relative to the previous quarter and Q1 of 2013. Final consumption expenditure of households recorded a negative nominal growth quarter-on-quarter of 11.00 percent and muted year-on-year growth of 2.98 percent. In real terms, Final consumption expenditure of households recorded a negative year-on-year and quarter-on-quarter growth rate of 11.23 percent and 24.35 percent respectively.

Representing 8.51 percent of the total nominal GDP, General Government final expenditure showed a year-on-year increase of 18.49 percent. In real terms it also increased, by 9.64 percent relative to Q1 2013, yet shrank by 16.88 percent on a quarter-on-quarter basis.

Expenditure on the Gross Fixed Capital Formation (Investment) component of GDP saw consistent rises, both relative to the preceding quarter and to the corresponding quarter of 2013. Driven by investment in transport and machinery equipment, residential and non-residential buildings, other construction activities, land improvement, breeding stock and research and development. Year on year growth reached 19.99 percent in real terms, and 25.68 in nominal terms relative to Q1 of 2013.

Representing 7.74 percent of nominal GDP at market prices, Net Exports of Goods and Services maintained a positive balance in Q1 of 2014, having increased by 50.07 percent year on year and 66.67 percent from the preceding quarter. Growth also remained positive in real terms, relative to the corresponding period of 2013 and on a quarter on quarter basis.

Compensation of Employees (COE) maintained its growth, increasing by 10.68 percent year on year in nominal terms, whilst In real terms COE increased 2.63 percent year-on-year in the first Quarter of 2014.

National disposable income grew in nominal terms by 15.36 percent (year on year) in Q1 2014. During this period, household consumption accounted for 70.83 percent of national disposable income and 19.83 percent of income was devoted to savings.

In real terms however, household consumption represented 63.29 percent, while savings accounted for 27.87 percent of national disposable income in Q1 of 2014.

Definition of main aggregates

The concepts and definitions used in this publication are those stated in the United Nations System of National Accounts (SNA) Manual - A System of National Accounts 2008.

Taxes on production and imports: Taxes on production and imports comprise all taxes that enterprises incur by engaging in production. There are two categories of taxes, namely taxes on products and other taxes on production.

Taxes on products are payable on goods and services when they are produced, sold or used. Examples are excise duties, import duties and Value Added Taxes (VAT).

Other taxes on production are taxes payable out of the value added of producers. This category of taxes includes taxes levied on property, fixed assets and labour employed. Examples are municipal rates, motor vehicle licenses and business licenses.

GDP at basic prices: GDP at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

GDP at market prices: GDP at market prices is equal to the GDP at basic prices plus taxes (net of subsidies) on products.

Gross National Income (GNI): GDP plus net primary income from the rest of the world gives Gross National Income (GNI).

Gross National Disposable Income (GNDI): The sum of Gross National Income (GNI) and net transfers from the rest of the world gives Gross National Disposable Income (GNDI).

Gross Domestic Fixed Capital Formation (GDFCF): Gross Domestic Fixed Capital Formation (GDFCF) consists of the net additions to the assets of producers of tangible reproducible goods which have an expected lifetime of use of more than one year. These assets are buildings, plants, machinery and transport equipment, land improvement land and research and development.

Change in inventories: Change in inventories includes the value of the physical change in inventories of raw materials, work in progress and finished goods held by producers.

Final Consumption expenditure: Consumption expenditure is made up of final consumption expenditure of households and of government.

Final consumption expenditure of general Government is further disaggregated into collective and individual consumption expenditure.

Collective consumption expenditure of general government consists of the services which government provides to the community as a whole, for example, security and defence whereas

Individual consumption expenditure of general government is made up of expenses incurred in providing services which are mostly beneficial to individuals, mainly in respect of health and education.

Final consumption expenditure of households comprises the value of goods and services purchased by households including the value of imputed rent of owner occupied dwellings.

Gross National Saving: Gross National Disposable Income (GNDI) less total final consumption expenditure gives Gross National Saving.

Exports and Imports of goods and services: Both exports and imports are measured on an f.o.b. basis.

Compensation of employees: Compensation of employees comprises all payments of wages and salaries by producers to their employees. Payments in kind and contributions to social security and to private pension fund, casualty insurance and similar schemes are also included.

Gross operating surplus: Gross operating surplus is defined as the excess of value added over the cost of employees' compensation and other taxes on production and imports net of subsidies.

KEY HIGHLIGHTS

GDP BY EXPENDITURE

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export.

The expenditure approach measures the final uses of the produced output as the sum of final consumption, gross capital formation and exports less imports.

$$\text{GDP}(Y) = C + G + I + X - M$$

Where,

C is Household Final Consumption Expenditure

G is Government Final Consumption Expenditure

I is Gross Domestic Investment

X is exports

M is Imports

The GDP by expenditure at current market value of goods and services in Nigeria (nominal) increased by 10.04 percent, from N 20,381.90 billion in the first quarter, 2014 from a level of N18,522.19 billion in the corresponding quarter in 2013.

The expenditure on GDP in real terms stood at N15, 601.05 billion in the first quarter of 2014 compared with N14, 715.33 billion recorded in the corresponding period in 2013.

In real terms, the growth in expenditure on GDP measured in market prices stood at 6.02 percent in the first quarter of 2014 as against 4.32 percent growth recorded in the same period of 2013, showing a 1.70 percentage point increase in the first quarter of 2014 when compared with the same period in 2013.

FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD

In nominal terms, final consumption expenditure of households increased by 2.98 percent to reach N13, 658.82 billion in the first quarter 2014 from N13, 263.84 billion in the corresponding quarter in 2013. On a quarter on quarter basis however, this was 11 percent less than the N15,346.17 billion expended by households in Q4 2013. The share of consumption expenditure to the total nominal GDP at market prices accounted for 67.01 percent in Q1 2014 compared to 71.61 percent for first quarter, 2013 and 70.93 percent for Q4 2013. In real terms, the real value of final consumption expenditure of Households declined to N9, 478.51 billion in the first quarter 2014 from N10, 677.05 billion in the corresponding period in 2013 indicating a negative growth of 11.23 percent. On a quarter on quarter basis household consumption declined in real terms by 24.35 percent from N12,529.10 billion.

Accordingly, the share of real final consumption expenditure in GDP decreased to 60.76 percent in Q1 2014 compared to 72.56 percent in Q1 2013 and 72.35 percent in Q4 2013.

GENERAL GOVERNMENT FINAL CONSUMPTION EXPENDITURE

The general government final consumption expenditure (GFCE) increased by 18.49 percent in nominal terms to reach N1,734.41 billion in the first quarter of 2014 from N1,463.81 recorded in the same period in 2013, but 15.02 percent lower than N2,040.94 in Q4 2013. GFCE represented 8.51 percent of total GDP in nominal terms and 8.13 percent in real terms in Q1 2014. At constant prices, GFCE rose during the period under review to N1, 268.00 billion in first quarter of 2014 from N1, 156.52 billion in Q1 2013 but lower than N1,525.50 billion in Q4 2014. In real terms, GFCE grew by 9.64 percent in the first quarter of 2014 as against a negative growth of 8.40 percent recorded in the corresponding period of 2013.

GROSS FIXED CAPITAL FORMATION (INVESTMENT)

The gross fixed capital formation (GFCF) captures investment activities carried out in the economy. Investment in the first quarter of 2014 reached N3, 277.65 billion compared to N2, 607.91 billion in the corresponding quarter in 2013, representing a nominal increase of 25.68 percent.

In real terms, GFCF increased to N2, 590.82 billion in the first quarter of 2014 from a level of N2, 159.27 billion in the same quarter in 2013, accounting for 19.99 percent. The increase was largely driven by investment in transport and machinery equipment, residential, non-residential buildings, other construction activities, land improvement, breeding stock and research and development.

Accordingly GFCF accounted for 16.61 percent of real GDP in Q1 2014 compared to 14.67 percent in Q1 2013 and 14.64 percent in Q4 2013

NET EXPORTS OF GOODS AND SERVICES

Exports of goods and services increased to N4, 051.44 billion in the first quarter, 2014 from N3, 531.62 billion in the corresponding quarter 2013. This represents a nominal increase of 14.72 percent.

Imports of goods and services amounted to N 2,473.60 billion in the first quarter of 2014 compared to N 2,480.18 billion in the same period in 2013, representing a decrease of -0.27 percent.

Net exports of goods and services resulted in a surplus of N1, 577.84 billion in the first quarter 2014, higher than N1, 051.44 billion registered in the first quarter, 2013. This represents 7.74 percent of GDP at market prices in the first quarter, 2014 compared to 5.68 percent in the same period in 2013. In real terms, the economy recorded a positive net export of goods and services of N2, 159.34 billion in the first quarter of 2014 as against the lower net export of goods and services of N611.02 billion in the corresponding period 2013.

COMPENSATION OF EMPLOYEES

Compensation of employees (COE) reached N5, 835.77 billion in the first quarter of 2014, representing a nominal increase of 10.68 percent over the N5, 272.74 billion estimated in the same period 2013. In real terms COE increased 2.63 percent year-on-year in the first Quarter of 2014.

NATIONAL DISPOSABLE INCOME AND SAVINGS

National disposable income grew in nominal terms by 15.36 percent in Q1 2014 on a year on year basis to N19,390.58 billion from N16,808. 56 billion in Q1 2013 but lower on a quarter on quarter basis by negative 8.21 percent from N21,124.06 billion. While 70.83% of national disposable income was allocated by households in Q1 2014 for consumption 19.83% of income was devoted to savings in nominal terms.

In real terms however, household consumption and savings represented 63.29% and 27.87% respectively of national disposable income which stood at N14,975.96 billion in Q1 2014, a 9.73% growth from N13,648. 16 billion in Q1 2013.

OPERATING SURPLUS

In Nominal terms, Operating Surplus—the excess value added over the cost of employees' compensation, depreciation and other taxes on production and imports net of subsidies— was estimated at N 13,222.65 billion in the first quarter of 2014, representing a 9.86 percent increase from N12,036.25 recorded in the corresponding quarter of 2013, and a decrease of 8.60 percent from the previous quarter. As a share of total expenditure on GDP, Operating surplus represented 64.87 percent, in the first Quarter of 2014, lower from 66.87 percent in the previous quarter and marginally lower from 64.98 in the corresponding quarter of 2013.

In real terms, Operating Surplus was estimated at N 10,213,24 billion in the first quarter of 2014, representing a 7.52 percent year-on-year increase. Relative the previous quarter, Operating Surplus declined by 13.58 percent. In real terms, As a share of total expenditure on GDP, Operating surplus represented 65.47 percent, in the first Quarter of 2014, lower from 66.22 percent in the previous quarter but higher from 64.55 in the corresponding quarter of 2013.

CONSUMPTION OF FIXED CAPITAL

On a nominal basis, Consumption of Fixed Capital - depreciation- increased by 12.66 percent (year-on-year) in the first quarter of 2014, but was marginally lower by 0.18 percent from levels recorded in the previous quarter.

In real terms, developments exhibited the a similar pattern as in nominal terms. Consumption of Fixed Capital increased by 8.19 percent year-on-year, but declined by 1.66 percent quarter on quarter.

NET TAXES ON PRODUCT

In nominal terms, a net tax on products was recorded at N 212.13 billion in the first Quarter of 2014. This represented a decline on a year-on-year and quarter on quarter basis by 6.37 percent and 8.87 percent respectively in the first quarter of 2014.

In real terms, Net Taxes on Products was recorded at N162.37 billion in the first quarter of 2014, representing a decline of 9.75 percent and 12.82 percent year-on-year and quarter-on-quarter respectively.

EXPENDITURE ON GROSS DOMESTIC PRODUCT 2010-Q1, 2014

TABLE 1 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2013				2014	
	Q1	Q2	Q3	Q4	Total	Q1
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,263,837.81	14,137,383.38	15,390,753.97	15,346,167.37	58,138,142.53	13,658,822.40
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITU- TIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61	75,789.82
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERN- MENT	1,463,811.68	1,422,016.44	1,621,758.34	2,040,940.32	6,548,526.78	1,734,406.74
Individual Consumption Expenditure of general govern- ment	331,243.29	360,992.48	379,371.25	435,427.28	1,507,034.30	395,468.89
Collective Consumption Expenditure of general govern- ment	1,132,568.39	1,061,023.96	1,242,387.09	1,605,513.04	5,041,492.48	1,338,937.85
CHANGES IN INVENTORIES	48,740.21	49,732.81	51,194.22	51,773.23	201,440.48	57,392.72
GROSS FIXED CAPITAL FORMATION	2,607,909.94	3,107,997.58	2,848,299.44	3,158,890.51	11,723,097.47	3,277,651.33
EXPORTS OF GOODS AND SERVICES	3,531,618.99	3,826,369.03	3,700,416.21	3,556,882.30	14,615,286.53	4,051,441.27
LESS IMPORTS OF GOODS AND SERVICES	2,480,182.69	2,447,770.63	2,980,642.19	2,610,182.27	10,518,777.78	2,473,600.74
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62	20,381,903.54
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43	5,835,771.88
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87	13,222,654.41
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71	959,812.85
OTHER TAXES ON PRODUCTION(NET)	134,696.13	127,331.62	132,170.67	142,241.96	536,440.37	151,538.90
GROSS DOMESTIC PRODUCT AT BASIC PRICES	18,295,631.91	19,931,015.71	20,464,395.99	21,401,519.78	80,092,563.38	20,169,778.04
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24	212,125.50
GROSS DOMESTIC PRODUCT AT MARKET PRICES	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62	20,381,903.54

TABLE 2 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)	2013					2014
	Q1	Q2	Q3	Q4	Total	Q1
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43	5,835,771.88
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87	13,222,654.41
DOMESTIC FACTOR INCOME	17,308,990.42	18,793,987.45	19,440,865.88	20,297,778.54	75,841,622.30	19,058,426.29
COMPENSATION OF EMPLOYEES						
FROM THE REST OF THE WORLD NET	5,958.56	6,178.44	6,395.90	6,825.33	25,358.23	5,881.19
PROPERTY AND ENTREPRENEURIAL INCOME						
FROM THE REST OF THE WORLD(NET)	-	-	-	-	-	-
NET TAXES ON PRODUCTS	1,776,698.60	1,792,587.97	392,252.49	79,348.55	4,040,887.60	732,712.59
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24	212,125.50
NATIONAL INCOME AT MARKET PRICES	15,764,803.55	17,226,236.40	19,294,437.92	20,458,016.31	72,743,494.16	18,543,720.39
OTHER CURRENT TRANSFERS						
FROM THE REST OF THE WORLD NET	1,043,754.91	922,102.07	835,094.01	666,044.63	3,466,995.62	846,860.65
NATIONAL DISPOSABLE INCOME	16,808,558.45	18,148,338.47	20,129,531.93	21,124,060.93	76,210,489.78	19,390,581.04
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,463,811.68	1,422,016.44	1,621,758.34	2,040,940.32	6,548,526.78	1,734,406.74
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,350,286.92	14,191,328.96	15,462,798.59	15,435,976.67	58,440,391.14	13,734,612.22
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61	75,789.82
SAVING	1,908,010.74	2,481,047.50	2,972,930.37	3,557,334.65	10,919,323.25	3,845,772.26
APPROPRIATION OF DISPOSABLE INCOME	16,808,558.45	18,148,338.47	20,129,531.93	21,124,060.93	76,210,489.78	19,390,581.04

TABLE 3

CAPITAL FINANCE

CURRENT PURCHASERS' VALUE

(=N='MILLION)

	2013					2014
	Q1	Q2	Q3	Q4	Total	Q1
SAVING	1,908,010.74	2,481,047.50	2,972,930.37	3,557,334.65	10,919,323.25	3,845,772.26
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71	959,812.85
CAPITAL TRANSFERS						
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	2,759,956.10	3,490,744.14	3,864,289.80	4,518,833.93	14,633,823.96	4,805,585.11
CHANGES IN INVENTORIES	48,740.21	49,732.81	51,194.22	51,773.23	201,440.48	57,392.72
GROSS FIXED CAPITAL FORMATION	2,607,909.94	3,107,997.58	2,848,299.44	3,158,890.51	11,723,097.47	3,277,651.33
PURCHASES OF INTANGIBLE ASSETS N.E.C.						
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	103,305.94	333,013.75	964,796.14	1,308,170.19	2,709,286.01	1,470,541.06
GROSS ACCUMULATION	2,759,956.10	3,490,744.14	3,864,289.80	4,518,833.93	14,633,823.96	4,805,585.11

TABLE 4	2013				Total	2014
	Q1	Q2	Q3	Q4		Q1
EXTERNAL TRANSACTIONS						
CURRENT PURCHASERS' VALUE						
(=N='MILLION)						
EXPORTS OF GOODS AND SERVICES	3,531,618.99	3,826,369.03	3,700,416.21	3,556,882.30	14,615,286.53	4,051,441.27
COMPENSATION OF EMPLOYEES						
FROM THE REST OF THE WORLD	6,989.18	7,134.21	7,282.25	7,587.61	28,993.24	6,639.27
PROPERTY AND ENTREPRENEURIAL INCOME						
FROM THE REST OF THE WORLD	31,896.96	24,370.38	32,195.66	20,262.57	108,725.57	39,649.10
OTHER CURRENT TRANSFERS						
FROM THE REST OF THE WORLD	1,069,786.87	952,702.01	848,431.73	672,878.34	3,543,798.95	860,512.08
CURRENT RECEIPTS	4,640,291.99	4,810,575.63	4,588,325.85	4,257,610.82	18,296,804.29	4,958,241.72
IMPORTS OF GOODS AND SERVICES	2,480,182.69	2,447,770.63	2,980,642.19	2,610,182.27	10,518,777.78	2,473,600.74
COMPENSATION OF EMPLOYEES						
TO THE REST OF THE WORLD	1,030.62	955.77	886.35	762.28	3,635.01	758.08
PROPERTY AND ENTREPRENEURIAL INCOME						
TO THE REST OF THE WORLD	1,808,595.55	1,816,958.35	424,448.15	99,611.12	4,149,613.17	772,361.69
OTHER CURRENT TRANSFERS						
TO THE REST OF THE WORLD	26,031.96	30,599.94	13,337.72	6,833.71	76,803.33	13,651.43
SURPLUS OF THE NATION ON CURRENT						
TRANSACTIONS	324,451.18	514,290.95	1,169,011.44	1,540,221.43	3,547,975.00	1,697,869.78
DISPOSAL OF CURRENT RECEIPTS	4,640,291.99	4,810,575.63	4,588,325.85	4,257,610.82	18,296,804.29	4,958,241.72

TABLE 5	2013					2014
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total	Q1
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	10,677,047.09	10,679,015.98	12,566,193.22	12,529,098.28	46,451,354.56	9,478,509.27
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71	55,408.93
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,156,519.31	1,102,200.43	1,237,461.66	1,525,499.09	5,021,680.49	1,268,001.67
Individual Consumption Expenditure of general government	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19	389,535.40
Collective Consumption Expenditure of general government	812,796.95	853,737.60	958,716.71	1,236,421.04	3,861,672.29	878,466.27
CHANGES IN INVENTORIES	43,305.73	43,859.54	44,541.42	44,841.83	176,548.52	48,967.60
GROSS FIXED CAPITAL FORMATION	2,159,267.33	2,545,765.27	2,291,233.06	2,535,525.94	9,531,791.61	2,590,816.13
EXPORTS OF GOODS AND SERVICES	2,197,770.11	2,403,009.26	2,342,949.15	2,272,620.67	9,216,349.18	3,744,761.86
LESS IMPORTS OF GOODS AND SERVICES	1,586,752.17	1,553,273.54	1,890,450.49	1,656,179.31	6,686,655.51	1,585,417.41
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56	15,601,048.05
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41	4,266,455.09
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11	10,213,241.91
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69	818,914.54
OTHER TAXES ON PRODUCTION(NET)	122,489.10	116,852.70	122,287.28	132,806.43	494,435.51	140,067.95
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,535,420.95	15,096,763.55	16,454,372.46	17,132,164.77	63,218,721.73	15,438,679.50
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83	162,368.55
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56	15,601,048.05

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2013				Total	2014
	Q1	Q2	Q3	Q4		Q1
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41	4,266,455.09
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11	10,213,241.91
DOMESTIC FACTOR INCOME	13,656,025.90	14,089,512.51	15,556,609.31	16,166,637.81	59,468,785.53	14,479,697.00
COMPENSATION OF EMPLOYEES						
FROM THE REST OF THE WORLD NET	3,689.09	3,872.82	4,047.54	4,363.11	15,972.56	5,650.82
PROPERTY AND ENTREPRENEURIAL INCOME	-	-	-	-	-	-
FROM THE REST OF THE WORLD NET	1,135,194.07	1,135,643.09	248,324.65	50,132.47	2,569,294.28	458,385.87
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83	162,368.55
NATIONAL INCOME AT MARKET PRICES	12,704,429.69	13,123,289.78	15,504,756.76	16,307,111.40	57,639,587.63	14,189,330.50
OTHER CURRENT TRANSFERS						
FROM THE REST OF THE WORLD NET	943,725.93	843,690.72	766,473.86	615,857.91	3,169,748.42	786,624.75
NATIONAL DISPOSABLE INCOME	13,648,155.62	13,966,980.51	16,271,230.61	16,922,969.31	60,809,336.06	14,975,955.26
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	10,677,047.09	10,679,015.98	12,566,193.22	12,529,098.28	46,451,354.56	9,478,509.27
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71	55,408.93
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,156,519.31	1,102,200.43	1,237,461.66	1,525,499.09	5,021,680.49	1,268,001.67
Individual Consumption Expenditure of general government	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19	389,535.40
Collective Consumption Expenditure of general government	812,796.95	853,737.60	958,716.71	1,236,421.04	3,861,672.29	878,466.27
SAVING	1,746,416.90	2,144,029.94	2,412,706.74	2,801,370.72	9,104,524.30	4,174,035.39
APPROPRIATION OF DISPOSABLE INCOME	13,648,155.62	13,966,980.51	16,271,230.61	16,922,969.31	60,809,336.06	14,975,955.26

TABLE 7	2013					2014
	Q1	Q2	Q3	Q4	Total	Q1
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES						
SAVING	1,746,416.90	2,144,029.94	2,412,706.74	2,801,370.72	9,104,524.30	4,174,035.39
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69	818,914.54
CAPITAL TRANSFERS						
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	2,503,322.85	3,034,428.29	3,188,182.60	3,634,091.25	12,360,024.99	4,992,949.93
CHANGES IN INVENTORIES	43,305.73	43,859.54	44,541.42	44,841.83	176,548.52	48,967.60
GROSS FIXED CAPITAL FORMATION	2,159,267.33	2,545,765.27	2,291,233.06	2,535,525.94	9,531,791.61	2,590,816.13
PURCHASE OF INTANGIBLE ASSETS N.E.C.						
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	300,749.79	444,803.47	852,408.12	1,053,723.48	2,651,684.86	2,353,166.20
GROSS ACCUMULATION	2,503,322.85	3,034,428.29	3,188,182.60	3,634,091.25	12,360,024.99	4,992,949.93

TABLE 8

	2013				2014	
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total	Q1
EXPORT OF GOODS AND SERVICES	2,197,800.63	2,403,042.62	2,342,981.68	2,272,652.22	9,216,477.14	3,744,761.86
COMPENSATION OF EMPLOYEES						
FROM THE REST OF THE WORLD	4,348.18	4,479.06	4,609.47	4,846.58	18,283.29	6,136.70
PROPERTY AND ENTREPRENEURAL INCOME						
FROM THE REST OF THE WORLD	19,872.10	15,322.05	20,407.78	12,960.99	68,562.92	36,647.80
OTHER CURRENT TRANSFERS						
FROM THE REST OF THE WORLD	960,365.22	863,090.66	774,925.47	620,189.98	3,218,571.34	795,374.43
CURRENT RECEIPTS	3,182,386.13	3,285,934.40	3,142,924.40	2,910,649.77	12,521,894.69	4,582,920.80
IMPORTS OF GOODS AND SERVICES	1,586,752.17	1,553,273.54	1,890,450.49	1,656,179.31	6,686,655.51	1,585,417.41
COMPENSATION OF EMPLOYEES						
TO THE REST OF THE WORLD	659.09	606.25	561.93	483.47	2,310.73	485.88
PROPERTY AND ENTREPRENEURAL INCOME						
TO THE REST OF THE WORLD	1,155,066.17	1,150,965.14	268,732.43	63,093.46	2,637,857.21	495,033.68
OTHER CURRENT TRANSFERS						
TO THE REST OF THE WORLD	16,639.29	19,399.94	8,451.62	4,332.07	48,822.92	8,749.68
SURPLUS OF THE NATION ON CURRENT						
TRANSACTIONS	423,269.41	561,689.54	974,727.93	1,186,561.46	3,146,248.33	2,493,234.16
DISPOSAL OF CURRENT RECEIPTS.	3,182,386.13	3,285,934.40	3,142,924.40	2,910,649.77	12,521,894.69	4,582,920.80

APPENDIX

EXPENDURE ON GROSS DOMESTIC PRODUCT 2010-Q1, 2014

TABLE 1

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE

(=N='MILLION)

	2010				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,236,031.03	7,850,894.63	10,446,931.12	8,918,568.53	36,452,425.31
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	56,645.39	46,004.17	54,256.26	67,573.74	224,479.56
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	899,812.11	1,179,359.58	1,137,301.14	1,615,675.03	4,832,147.86
Individual Consumption Expenditure of general government	285,292.55	283,616.05	273,296.73	282,235.47	1,124,440.81
Collective Consumption Expenditure of general government	614,519.56	895,743.53	864,004.41	1,333,439.56	3,707,707.05
CHANGES IN INVENTORIES	41,162.38	41,492.05	41,621.57	42,094.89	166,370.89
GROSS FIXED CAPITAL FORMATION	2,268,503.66	2,079,135.71	2,626,374.28	2,450,677.54	9,424,691.19
EXPORTS OF GOODS AND SERVICES	2,507,917.16	3,865,706.02	3,199,910.01	4,440,307.64	14,013,840.83
LESS IMPORTS OF GOODS AND SERVICES	2,219,693.36	1,921,087.22	2,989,805.30	2,514,019.46	9,644,605.34
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	12,790,378.37	13,141,504.95	14,516,589.08	15,020,877.91	55,469,350.30
COMPENSATION OF EMPLOYEES	3,508,225.85	3,504,014.09	3,618,214.42	3,996,161.76	14,626,616.12
OPERATING SURPLUS	8,414,131.12	8,766,955.77	10,005,405.50	10,052,168.70	37,238,661.09
CONSUMPTION OF FIXED CAPITAL	586,712.04	592,490.00	608,320.24	663,197.85	2,450,720.13
OTHER TAXES ON PRODUCTION(NET)	74,409.31	71,070.82	72,498.28	78,288.43	296,266.84
GROSS DOMESTIC PRODUCT AT BASIC PRICES	12,583,478.33	12,934,530.67	14,304,438.44	14,789,816.74	54,612,264.18
NET TAXES ON PRODUCTS	206,900.04	206,974.28	212,150.65	231,061.16	857,086.13
GROSS DOMESTIC PRODUCT AT MARKET PRICES	12,790,378.37	13,141,504.95	14,516,589.08	15,020,877.91	55,469,350.31

TABLE 2 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)	2010				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	3,508,225.85	3,504,014.09	3,618,214.42	3,996,161.76	14,626,616.12
OPERATING SURPLUS	8,414,131.12	8,766,955.77	10,005,405.50	10,052,168.70	37,238,661.09
DOMESTIC FACTOR INCOME	11,922,356.97	12,270,969.85	13,623,619.92	14,048,330.46	51,865,277.21
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	3,986.03	6,736.67	6,224.87	5,348.53	22,296.10
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-	-	-	-	-
NET TAXES ON PRODUCTS	685,815.97	677,742.28	793,282.73	797,635.89	2,954,476.86
NATIONAL INCOME AT MARKET PRICES	206,900.04	206,974.28	212,150.65	231,061.16	857,086.13
OTHER CURRENT TRANSFERS	11,447,427.08	11,806,938.52	13,048,712.71	13,487,104.28	49,790,182.59
FROM THE REST OF THE WORLD NET	641,766.41	714,495.52	857,166.59	909,879.83	3,123,308.34
NATIONAL DISPOSABLE INCOME	12,089,193.49	12,521,434.04	13,905,879.30	14,396,984.10	52,913,490.93
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	899,812.11	1,179,359.58	1,137,301.14	1,615,675.03	4,832,147.86
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,292,676.42	7,896,898.81	10,501,187.38	8,986,142.27	36,676,904.87
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	56,645.39	46,004.17	54,256.26	67,573.74	224,479.56
SAVING	1,840,059.57	3,399,171.48	2,213,134.52	3,727,593.07	11,179,958.64
APPROPRIATION OF DISPOSABLE INCOME	12,089,193.49	12,521,434.04	13,905,879.30	14,396,984.10	52,913,490.93

TABLE 3**CAPITAL FINANCE****2010****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	1,840,059.57	3,399,171.48	2,213,134.52	3,727,593.07	11,179,958.64
CONSUMPTION OF FIXED CAPITAL	586,712.04	592,490.00	608,320.24	663,197.85	2,450,720.13
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	2,426,771.61	3,991,661.48	2,821,454.76	4,390,790.92	13,630,678.77
CHANGES IN INVENTORIES	41,162.38	41,492.05	41,621.57	42,094.89	166,370.89
GROSS FIXED CAPITAL FORMATION	2,268,503.66	2,079,135.71	2,626,374.28	2,450,677.54	9,424,691.19
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	117,105.58	1,871,033.72	153,458.91	1,898,018.48	4,039,616.69
GROSS ACCUMULATION	2,426,771.61	3,991,661.48	2,821,454.76	4,390,790.92	13,630,678.77

TABLE 4

	2010				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	2,507,917.16	3,865,706.02	3,199,910.01	4,440,307.64	14,013,840.83
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,077.65	7,227.52	7,004.45	5,819.11	25,128.73
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	50,790.55	28,078.00	28,455.12	17,961.63	125,285.31
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	656,924.95	731,862.49	876,163.34	930,457.93	3,195,408.70
CURRENT RECEIPTS	3,220,710.31	4,632,874.03	4,111,532.92	5,394,546.31	17,359,663.57
IMPORTS OF GOODS AND SERVICES	2,219,693.36	1,921,087.22	2,989,805.30	2,514,019.46	9,644,605.34
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	1,091.62	490.85	779.57	470.58	2,832.62
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	736,606.52	705,820.28	821,737.85	815,597.52	3,079,762.17
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	15,158.54	17,366.97	18,996.75	20,578.10	72,100.36
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	248,160.28	1,988,108.71	280,213.44	2,043,880.65	4,560,363.08
DISPOSAL OF CURRENT RECEIPTS	3,220,710.31	4,632,874.03	4,111,532.92	5,394,546.31	17,359,663.57

TABLE 5 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	2010 Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,236,031.03	7,850,894.63	10,446,931.12	8,918,568.53	36,452,425.31
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	56,645.39	46,004.17	54,256.26	67,573.74	224,479.56
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	899,812.11	1,179,359.58	1,137,301.14	1,615,675.03	4,832,147.86
Individual Consumption Expenditure of general government	285,292.55	283,616.05	273,296.73	282,235.47	1,124,440.81
Collective Consumption Expenditure of general government	614,519.56	895,743.53	864,004.41	1,333,439.56	3,707,707.05
CHANGES IN INVENTORIES	41,162.38	41,492.05	41,621.57	42,094.89	166,370.89
GROSS FIXED CAPITAL FORMATION	2,268,503.66	2,079,135.71	2,626,374.28	2,450,677.54	9,424,691.19
EXPORTS OF GOODS AND SERVICES	2,507,917.16	3,865,706.02	3,199,910.01	4,440,307.64	14,013,840.83
LESS IMPORTS OF GOODS AND SERVICES	2,219,693.36	1,921,087.22	2,989,805.30	2,514,019.46	9,644,605.34
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	12,790,378.37	13,141,504.95	14,516,589.08	15,020,877.91	55,469,350.30
COMPENSATION OF EMPLOYEES	3,508,225.85	3,504,014.09	3,618,214.42	3,996,161.76	14,626,616.12
OPERATING SURPLUS	8,414,131.12	8,766,955.77	10,005,405.50	10,052,168.70	37,238,661.09
CONSUMPTION OF FIXED CAPITAL	586,712.04	592,490.00	608,320.24	663,197.85	2,450,720.13
OTHER TAXES ON PRODUCTION(NET)	74,409.31	71,070.82	72,498.28	78,288.43	296,266.84
GROSS DOMESTIC PRODUCT AT BASIC PRICES	12,583,478.33	12,934,530.67	14,304,438.44	14,789,816.74	54,612,264.18
NET TAXES ON PRODUCTS	206,900.04	206,974.28	212,150.65	231,061.16	857,086.13
GROSS DOMESTIC PRODUCT AT MARKET PRICES	12,790,378.37	13,141,504.95	14,516,589.08	15,020,877.91	55,469,350.31

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2010 Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	3,508,225.85	3,504,014.09	3,618,214.42	3,996,161.76	14,626,616.12
OPERATING SURPLUS	8,414,131.12	8,766,955.77	10,005,405.50	10,052,168.70	37,238,661.09
DOMESTIC FACTOR INCOME COMPENSATION OF EMPLOYEES	11,922,356.97	12,270,969.85	13,623,619.92	14,048,330.46	51,865,277.21
FROM THE REST OF THE WORLD NET PROPERTY AND ENTREPRENEURIAL INCOME	3,986.03	6,736.67	6,224.87	5,348.53	22,296.10
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FROM THE REST OF THE WORLD NET	685,815.97	677,742.28	793,282.73	797,635.89	2,954,476.86
NET TAXES ON PRODUCTS	206,900.04	206,974.28	212,150.65	231,061.16	857,086.13
NATIONAL INCOME AT MARKET PRICES OTHER CURRENT TRANSFERS	11,447,427.08	11,806,938.52	13,048,712.71	13,487,104.28	49,790,182.59
FROM THE REST OF THE WORLD NET	641,766.41	714,495.52	857,166.59	909,879.83	3,123,308.34
NATIONAL DISPOSABLE INCOME	12,089,193.49	12,521,434.04	13,905,879.30	14,396,984.10	52,913,490.93
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,236,031.03	7,850,894.63	10,446,931.12	8,918,568.53	36,452,425.31
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	56,645.39	46,004.17	54,256.26	67,573.74	224,479.56
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	899,812.11	1,179,359.58	1,137,301.14	1,615,675.03	4,832,147.86
Individual Consumption Expenditure of general government	285,292.55	283,616.05	273,296.73	282,235.47	1,124,440.81
Collective Consumption Expenditure of general government	614,519.56	895,743.53	864,004.41	1,333,439.56	3,707,707.05
SAVING	1,896,704.96	3,445,175.65	2,267,390.78	3,795,166.81	11,404,438.20
APPROPRIATION OF DISPOSABLE INCOME	12,089,193.49	12,521,434.04	13,905,879.30	14,396,984.10	52,913,490.93

TABLE 7

	2010				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	1,896,704.96	3,445,175.65	2,267,390.78	3,795,166.81	11,404,438.20
CONSUMPTION OF FIXED CAPITAL	586,712.04	592,490.00	608,320.24	663,197.85	2,450,720.13
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	2,483,417.00	4,037,665.65	2,875,711.02	4,458,364.66	13,855,158.33
CHANGES IN INVENTORIES	41,162.38	41,492.05	41,621.57	42,094.89	166,370.89
GROSS FIXED CAPITAL FORMATION	2,268,503.66	2,079,135.71	2,626,374.28	2,450,677.54	9,424,691.19
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	173,750.96	1,917,037.89	207,715.17	1,965,592.22	4,264,096.25
GROSS ACCUMULATION	2,483,417.00	4,037,665.65	2,875,711.02	4,458,364.66	13,855,158.33

TABLE 8**EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES**

	2010				
	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	2,507,917.16	3,865,706.02	3,199,910.01	4,440,307.64	14,013,840.83
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,077.65	7,227.52	7,004.45	5,819.11	25,128.73
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	50,790.55	28,078.00	28,455.12	17,961.63	125,285.31
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	656,924.95	731,862.49	876,163.34	930,457.93	3,195,408.70
CURRENT RECEIPTS	3,220,710.31	4,632,874.03	4,111,532.92	5,394,546.31	17,359,663.57
IMPORTS OF GOODS AND SERVICES	2,219,693.36	1,921,087.22	2,989,805.30	2,514,019.46	9,644,605.34
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	1,091.62	490.85	779.57	470.58	2,832.62
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	736,606.52	705,820.28	821,737.85	815,597.52	3,079,762.17
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	15,158.54	17,366.97	18,996.75	20,578.10	72,100.36
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	248,160.28	1,988,108.71	280,213.44	2,043,880.65	4,560,363.08
DISPOSAL OF CURRENT RECEIPTS.	3,220,710.31	4,632,874.03	4,111,532.92	5,394,546.31	17,359,663.57

EXPENDITURE ON GROSS DOMESTIC PRODUCT 2010-Q1, 2014**TABLE 1****GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE**

(=N='MILLION)

	2011				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	41,437,720.57
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	248,790.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	5,412,005.60
Individual Consumption Expenditure of general government	317,295.19	315,435.59	322,021.76	381,471.64	1,336,224.18
Collective Consumption Expenditure of general government	886,027.58	1,043,295.75	991,472.93	1,154,985.15	4,075,781.42
CHANGES IN INVENTORIES	34,311.30	35,591.41	40,853.82	37,582.42	148,338.95
GROSS FIXED CAPITAL FORMATION	2,606,234.69	2,319,797.59	2,814,010.52	2,440,815.75	10,180,858.56
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	19,961,271.38
LESS IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	13,675,626.36
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	63,713,359.39
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	17,209,416.52
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	42,346,759.51
CONSUMPTION OF FIXED CAPITAL	733,800.25	754,051.36	735,642.62	830,129.37	3,053,623.60
OTHER TAXES ON PRODUCTION(NET)	90,310.30	87,052.82	90,328.61	102,905.87	370,597.59
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,501,448.14	15,054,961.20	16,163,642.18	17,260,345.71	62,980,397.22
NET TAXES ON PRODUCTS	184,666.00	174,837.84	205,271.93	168,186.40	732,962.17
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	63,713,359.39

TABLE 2 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)	2011				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	17,209,416.52
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	42,346,759.51
DOMESTIC FACTOR INCOME	13,677,337.59	14,213,857.02	15,337,670.95	16,327,310.47	59,556,176.03
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,459.89	7,330.34	6,694.72	1,576.49	21,061.43
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-	-	-	-	-
NET TAXES ON PRODUCTS	771,753.29	993,921.92	952,024.51	809,053.51	3,526,753.22
NATIONAL INCOME AT MARKET PRICES	184,666.00	174,837.84	205,271.93	168,186.40	732,962.17
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	13,095,710.19	13,402,103.28	14,597,613.08	15,688,019.86	56,783,446.41
NATIONAL DISPOSABLE INCOME	803,349.35	841,214.76	825,759.07	885,679.83	3,356,003.01
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	60,139,449.42
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	5,412,005.60
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS	11,408,668.89	11,381,547.39	10,221,274.31	8,675,020.68	41,686,511.27
SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	248,790.70
SAVING	1,224,287.80	1,457,052.88	3,826,470.94	6,284,330.23	12,792,141.85
APPROPRIATION OF DISPOSABLE INCOME	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	60,139,449.42

TABLE 3

CAPITAL FINANCE

CURRENT PURCHASERS' VALUE

(=N='MILLION)

	2011				
	Q1	Q2	Q3	Q4	Total
SAVING	1,224,287.80	1,457,052.88	3,826,470.94	6,284,330.23	12,792,141.85
CONSUMPTION OF FIXED CAPITAL	733,800.25	754,051.36	735,642.62	830,129.37	3,053,623.60
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	1,958,088.06	2,211,104.24	4,562,113.56	7,114,459.60	15,845,765.45
CHANGES IN INVENTORIES	34,311.30	35,591.41	40,853.82	37,582.42	148,338.95
GROSS FIXED CAPITAL FORMATION	2,606,234.69	2,319,797.59	2,814,010.52	2,440,815.75	10,180,858.56
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	682,457.93	144,284.76	1,707,249.21	4,636,061.43	5,516,567.95
GROSS ACCUMULATION	1,958,088.06	2,211,104.24	4,562,113.56	7,114,459.60	15,845,765.45

TABLE 4

	2011				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	19,961,271.38
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,596.62	7,760.94	7,177.74	6,224.92	27,760.22
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	23,330.20	32,670.79	31,119.10	23,207.93	110,328.03
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	817,760.49	857,661.17	850,629.46	902,550.25	3,428,601.37
CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	23,527,961.00
IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	13,675,626.36
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	1,136.74	430.60	483.02	4,648.43	6,698.79
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	795,083.49	1,026,592.71	983,143.61	832,261.44	3,637,081.25
OTHER CURRENT TRANSFERS					
TOTHE REST OF THE WORLD	14,411.14	16,446.41	24,870.39	16,870.42	72,598.36
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	529,367.55	11,245.52	1,859,710.03	4,816,859.27	6,135,956.23
DISPOSAL OF CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	23,527,961.00

TABLE 5 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	2011				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,772,379.27	9,535,551.47	8,868,985.00	7,135,058.57	35,311,974.32
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	232,294.05
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	5,053,149.92
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	1,247,622.72
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	3,805,527.20
CHANGES IN INVENTORIES	32,488.05	33,591.87	38,280.32	35,078.53	139,438.77
GROSS FIXED CAPITAL FORMATION	2,245,947.11	1,976,385.86	2,314,124.38	2,167,754.78	8,704,212.13
EXPORTS OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	17,628,390.96
LESS IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	8,889,108.25
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	58,180,351.90
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	16,068,305.93
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	38,237,852.10
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	2,870,409.36
OTHER TAXES ON PRODUCTION(NET)	80,664.40	78,225.05	81,866.86	93,718.05	334,474.36
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,450,716.68	13,757,732.02	14,819,619.26	15,482,973.81	57,511,041.77
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	669,310.13
GROSS DOMESTIC PRODUCT AT MARKET PRICES	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	58,180,351.90

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2011				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	16,068,305.93
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	38,237,852.10
DOMESTIC FACTOR INCOME	12,675,296.17	12,967,870.96	14,048,500.91	14,614,489.99	54,306,158.04
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,016.01	6,547.21	6,051.93	2,546.54	20,161.68
PROPERTY AND ENTREPRENEURIAL INCOME	-	-	-	-	-
FROM THE REST OF THE WORLD NET	502,763.21	636,169.07	613,913.93	513,809.64	2,266,655.86
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	669,310.13
NATIONAL INCOME AT MARKET PRICES	12,348,625.26	12,497,826.51	13,628,612.22	14,253,910.00	52,728,974.00
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	714,197.42	752,928.09	747,606.80	803,551.37	3,018,283.68
NATIONAL DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	55,747,257.67
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,772,379.27	9,535,551.47	8,868,985.00	7,135,058.57	35,311,974.32
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	232,294.05
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	5,053,149.92
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	1,247,622.72
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	3,805,527.20
SAVING	2,067,613.78	2,380,193.33	4,236,456.50	6,465,575.78	15,149,839.39
APPROPRIATION OF DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	55,747,257.67

TABLE 7	2011				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	2,067,613.78	2,380,193.33	4,236,456.50	6,465,575.78	15,149,839.39
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	2,870,409.36
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	2,762,369.89	3,091,829.33	4,925,707.99	7,240,341.55	18,020,248.75
CHANGES IN INVENTORIES	32,488.05	33,591.87	38,280.32	35,078.53	139,438.77
GROSS FIXED CAPITAL FORMATION	2,245,947.11	1,976,385.86	2,314,124.38	2,167,754.78	8,704,212.13
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	483,934.73	1,081,851.60	2,573,303.29	5,037,508.24	9,176,597.86
GROSS ACCUMULATION	2,762,369.89	3,091,829.33	4,925,707.99	7,240,341.55	18,020,248.75

TABLE 8**EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES**

	2011				
	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	17,628,390.96
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,768.61	6,827.82	6,369.07	5,550.37	24,515.87
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	20,398.29	28,737.79	27,608.36	20,689.51	97,433.95
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	723,678.09	763,578.14	763,832.19	814,383.93	3,065,472.35
CURRENT RECEIPTS	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	20,815,813.14
IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	8,889,108.25
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	752.60	280.62	317.14	3,003.83	4,354.19
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	523,161.51	664,906.86	641,522.29	534,499.16	2,364,089.81
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	9,480.67	10,650.05	16,225.39	10,832.56	47,188.67
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	564,599.12	1,160,076.65	2,655,170.16	5,131,226.29	9,511,072.22
DISPOSAL OF CURRENT RECEIPTS.	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	20,815,813.14

TABLE 1 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2012				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	42,115,912.17
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	278,570.15
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	5,953,206.16
Individual Consumption Expenditure of general government	285,103.71	302,323.49	306,094.36	361,414.30	1,254,935.86
Collective Consumption Expenditure of general government	1,183,964.87	1,134,520.37	1,228,087.71	1,151,697.35	4,698,270.30
CHANGES IN INVENTORIES	50,536.96	50,259.05	51,070.94	52,380.60	204,247.55
GROSS FIXED CAPITAL FORMATION	2,787,324.48	2,720,030.02	2,439,635.43	2,671,690.30	10,618,680.23
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	22,824,414.35
LESS IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	9,395,400.64
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	72,599,629.97
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	19,988,616.75
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	47,495,975.48
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	3,778,950.20
OTHER TAXES ON PRODUCTION(NET)	109,983.20	107,106.28	111,451.22	121,851.94	450,392.64
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,450,359.58	17,743,632.52	18,521,600.56	18,998,342.40	71,713,935.06
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	885,694.91
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	72,599,629.97

TABLE 2 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)	2012				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	19,988,616.75
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	47,495,975.48
DOMESTIC FACTOR INCOME	15,462,495.27	16,638,693.77	17,482,011.92	17,901,391.28	67,484,592.23
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,828.61	7,572.93	6,490.74	6,220.61	26,112.88
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-	-	-	-	-
NET TAXES ON PRODUCTS	862,966.00	944,004.69	893,675.69	812,533.29	3,513,179.66
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	885,694.91
NATIONAL INCOME AT MARKET PRICES	14,830,097.78	15,926,931.32	16,808,530.48	17,317,660.78	64,883,220.36
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	827,564.26	835,309.52	841,868.21	930,227.81	3,434,969.79
NATIONAL DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	68,318,190.15
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	5,953,206.16
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,948,936.64	10,283,719.55	10,803,093.08	11,358,733.06	42,394,482.32
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	278,570.15
SAVING	4,167,353.44	4,976,282.78	5,247,537.51	5,300,757.79	19,691,931.52
APPROPRIATION OF DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	68,318,190.15

TABLE 3**CAPITAL FINANCE****2012****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	4,167,353.44	4,976,282.78	5,247,537.51	5,300,757.79	19,691,931.52
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	3,778,950.20
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,045,234.56	5,974,115.25	6,175,674.94	6,275,856.97	23,470,881.72
CHANGES IN INVENTORIES	50,536.96	50,259.05	51,070.94	52,380.60	204,247.55
GROSS FIXED CAPITAL FORMATION	2,787,324.48	2,720,030.02	2,439,635.43	2,671,690.30	10,618,680.23
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,207,373.12	3,203,826.17	3,684,968.57	3,551,786.07	12,647,953.93
GROSS ACCUMULATION	5,045,234.56	5,974,115.25	6,175,674.94	6,275,856.97	23,470,881.72

TABLE 4	2012				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	22,824,414.35
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,683.81	7,707.93	7,186.88	6,847.10	28,425.71
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	29,682.71	29,620.60	34,010.00	28,910.90	122,224.22
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	840,495.99	848,600.96	867,618.23	954,178.03	3,510,893.20
CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	26,485,957.48
IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	9,395,400.64
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	855.20	135.00	696.14	626.49	2,312.84
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	892,648.71	973,625.29	927,685.69	841,444.19	3,635,403.88
OTHER CURRENT TRANSFERS					
TOTHE REST OF THE WORLD	12,931.73	13,291.45	25,750.02	23,950.21	75,923.41
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,389,659.70	3,376,327.10	3,862,005.81	3,748,924.10	13,376,916.72
DISPOSAL OF CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	26,485,957.48

TABLE 5 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	2012				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,321,245.08	8,004,825.55	9,275,035.59	9,722,429.52	35,323,535.74
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	231,767.13
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	4,952,998.43
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	1,045,082.67
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	3,907,915.76
CHANGES IN INVENTORIES	46,824.47	45,629.43	45,492.13	46,585.01	184,531.04
GROSS FIXED CAPITAL FORMATION	2,291,730.78	2,341,305.20	2,057,406.70	2,256,396.22	8,946,838.90
EXPORTS OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	16,995,712.96
LESS IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	5,965,333.74
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	60,670,050.46
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	16,630,297.15
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	39,484,104.24
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	3,414,158.90
OTHER TAXES ON PRODUCTION(NET)	98,605.98	95,676.85	99,078.21	107,971.70	401,332.75
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,915,506.03	14,323,047.77	15,645,434.73	16,045,904.51	59,929,893.04
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	740,157.42
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	60,670,050.46

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2012				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	16,630,297.15
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	39,484,104.24
DOMESTIC FACTOR INCOME	13,003,296.90	13,321,218.01	14,719,390.11	15,070,496.37	56,114,401.39
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	4,464.98	5,666.94	4,895.52	4,670.69	19,698.13
PROPERTY AND ENTREPRENEURIAL INCOME	-	-	-	-	-
FROM THE REST OF THE WORLD NET	542,909.69	596,647.64	564,162.39	513,461.57	2,217,181.28
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	740,157.42
NATIONAL INCOME AT MARKET PRICES	12,655,007.94	12,911,639.41	14,340,685.28	14,749,743.03	54,657,075.66
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	749,604.22	753,864.85	759,279.58	835,022.64	3,097,771.30
NATIONAL DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	57,754,846.96
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,321,245.08	8,004,825.55	9,275,035.59	9,722,429.52	35,323,535.74
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	231,767.13
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	4,952,998.43
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	1,045,082.67
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	3,907,915.76
SAVING	3,758,600.65	4,397,109.74	4,506,361.06	4,584,474.20	17,246,545.65
APPROPRIATION OF DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	57,754,846.96

TABLE 7

	2012				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	3,758,600.65	4,397,109.74	4,506,361.06	4,584,474.20	17,246,545.65
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	3,414,158.90
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	4,572,203.81	5,303,262.64	5,333,327.47	5,451,910.64	20,660,704.56
CHANGES IN INVENTORIES	46,824.47	45,629.43	45,492.13	46,585.01	184,531.04
GROSS FIXED CAPITAL FORMATION	2,291,730.78	2,341,305.20	2,057,406.70	2,256,396.22	8,946,838.90
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,233,648.56	2,916,328.02	3,230,428.63	3,148,929.41	11,529,334.62
GROSS ACCUMULATION	4,572,203.81	5,303,262.64	5,333,327.47	5,451,910.64	20,660,704.56

TABLE 8**EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES**

	2012				
	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	16,995,712.96
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,006.67	5,752.78	5,338.04	5,069.11	21,166.60
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	22,235.88	22,108.52	25,262.36	21,404.89	91,011.66
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	757,789.12	762,309.41	775,635.76	850,242.35	3,145,976.64
CURRENT RECEIPTS	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	20,253,867.86
IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	5,965,333.74
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	541.70	85.84	442.52	398.42	1,468.47
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	565,145.57	618,756.16	589,424.75	534,866.46	2,308,192.94
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	8,184.90	8,444.56	16,356.18	15,219.71	48,205.34
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,332,254.54	3,012,004.87	3,329,506.84	3,256,901.11	11,930,667.37
DISPOSAL OF CURRENT RECEIPTS.	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	20,253,867.86

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Issue 01: Quarter One, 2014