



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

(FEBRUARY 2021)

**Report Date: March 2021**

***Data Source: National Bureau of Statistics (NBS)***

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## EXECUTIVE SUMMARY

Average price paid by consumers for Automotive Gas Oil (diesel) increased by 1.29% month-on-month and by 0.67% year-on-year to N227.76 in February 2021 from N224.86 in January 2021.

States with the highest average price of diesel were Zamfara (N268.78), Adamawa (N263.33) and Kebbi (N257.50).

States with the lowest average price of diesel were Osun (N206.50), Ekiti (N207.86) and Plateau (N208.57).

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - FEBRUARY 2021

## Average Diesel Prices Across States



YoY = 0.67%

**N226.25**

FEBRUARY 2020 Average



AVERAGE

**N227.76**



MoM = 1.29%

**N224.86**

JANUARY 2021 Average

### STATES WITH THE HIGHEST AVERAGE PRICES IN FEBRUARY 2021



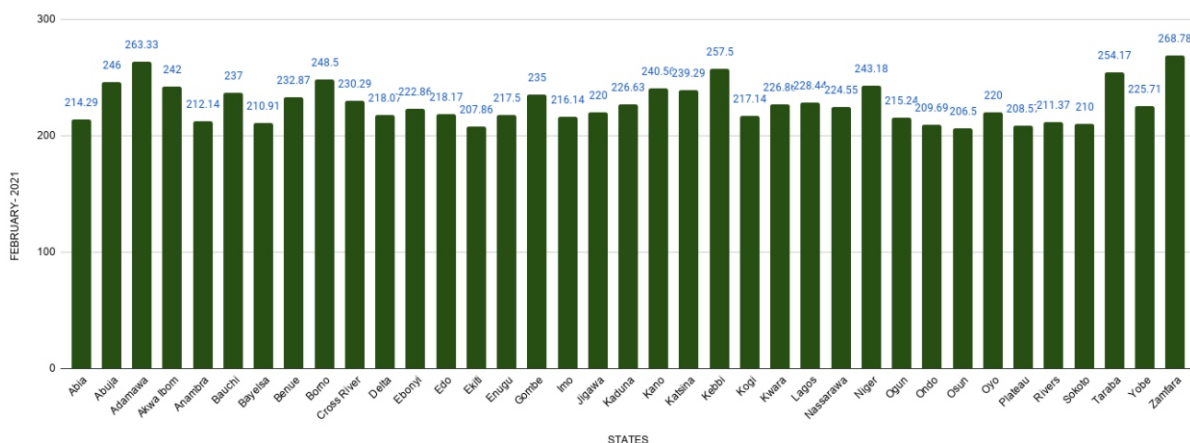
	Feb -21	YoY %	MoM %
ZAMFARA	<b>268.78</b>	<b>18.26</b>	<b>2.28</b>
ADAMAWA	<b>263.33</b>	<b>15.33</b>	<b>-1.86</b>
KEBBI	<b>257.50</b>	<b>11.69</b>	<b>0.00</b>

### STATES WITH THE LOWEST AVERAGE PRICES IN FEBRUARY 2021



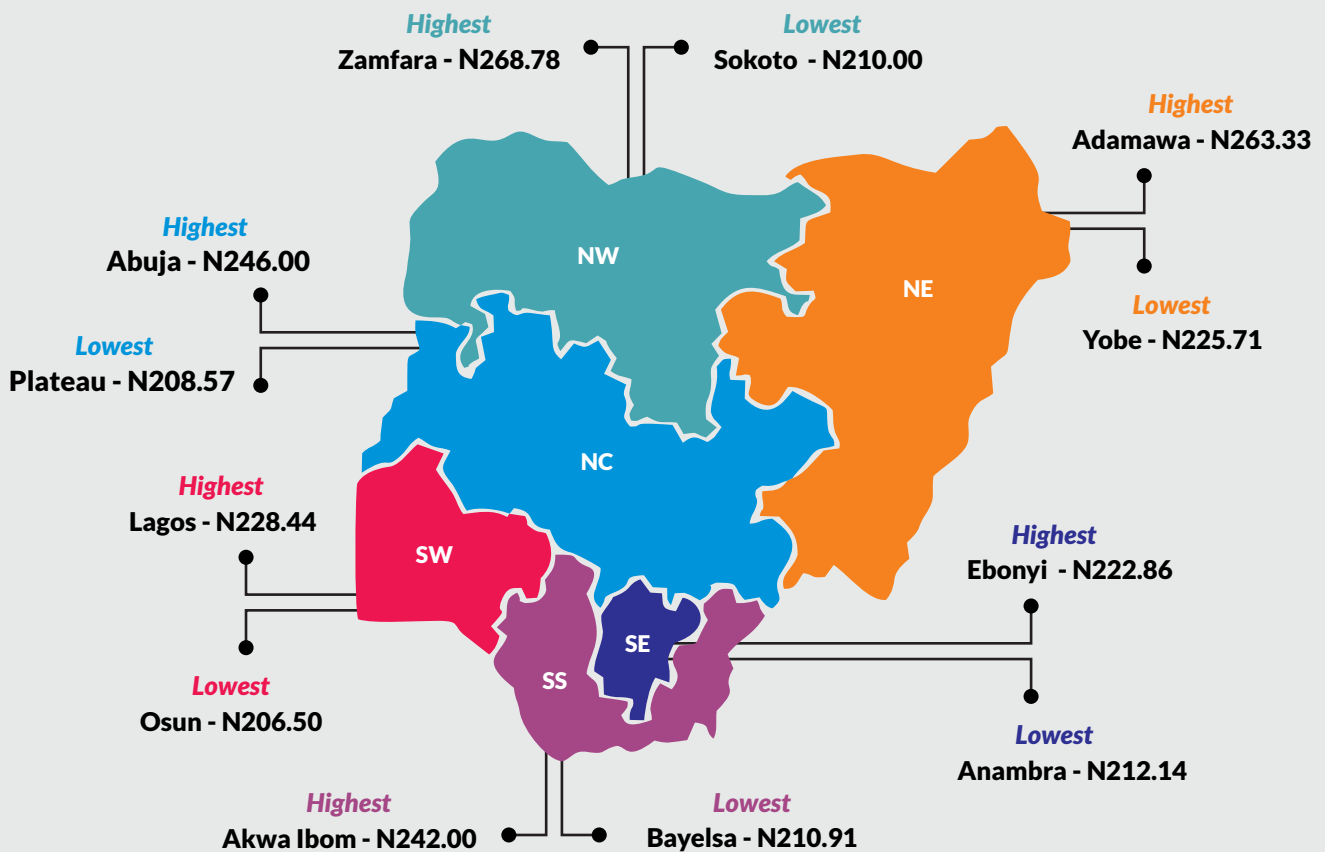
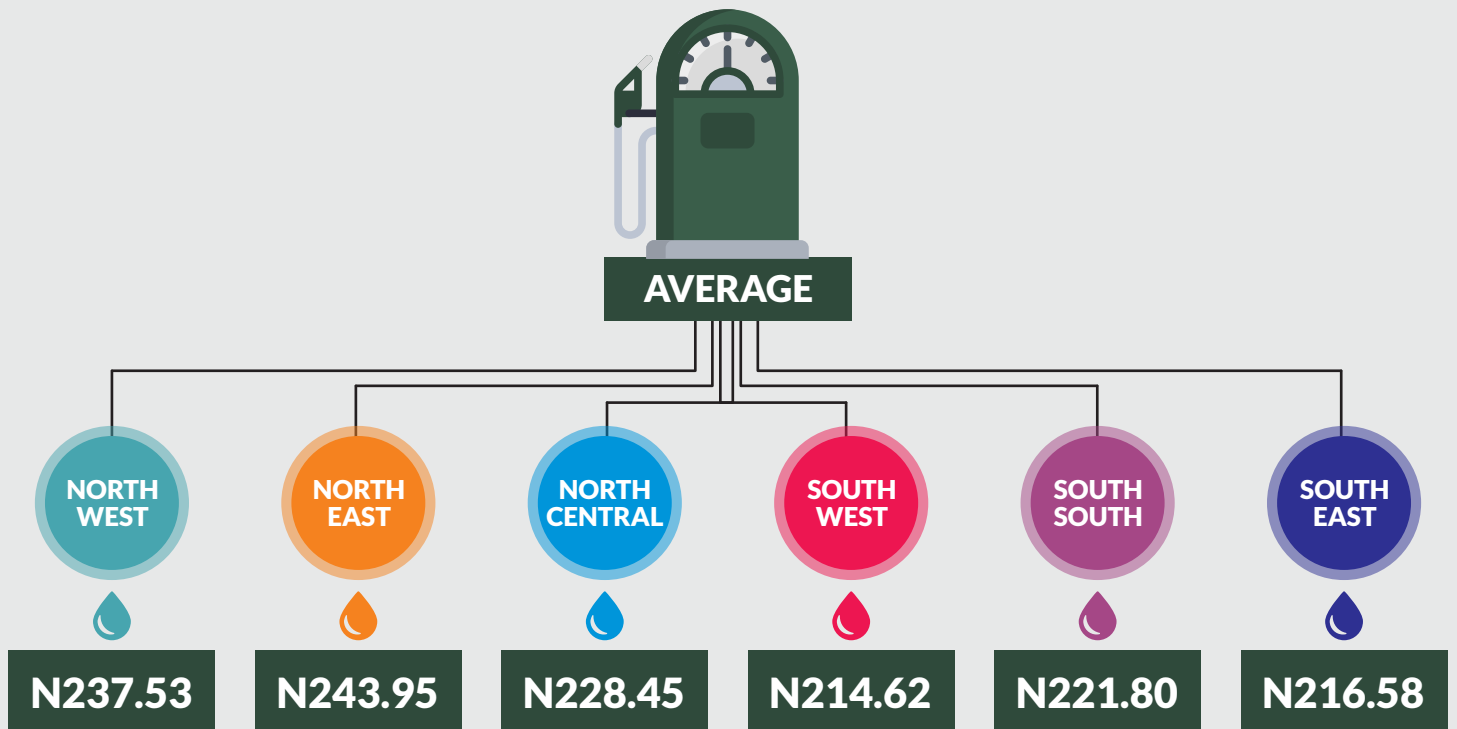
	Feb -21	YoY %	MoM %
OSUN	<b>206.50</b>	<b>-11.61</b>	<b>6.12</b>
EKITI	<b>207.86</b>	<b>-5.13</b>	<b>2.50</b>
PLATEAU	<b>208.57</b>	<b>0.52</b>	<b>-8.18</b>

AVERAGE DIESEL PRICES ACROSS STATES



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - FEBRUARY 2021

## Average Diesel Prices Across Zones



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - FEBRUARY 2021

## 12 Months Average Prices



March 2020	
Average	<b>226.78</b>
YoY	<b>-1.04</b>
MoM	<b>0.24</b>

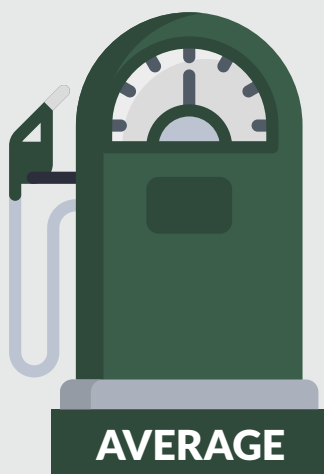
April 2020	
Average	<b>224.11</b>
YoY	<b>-2.84</b>
MoM	<b>-1.18</b>

May 2020	
Average	<b>219.13</b>
YoY	<b>-3.90</b>
MoM	<b>-2.22</b>

June 2020	
Average	<b>224.37</b>
YoY	<b>-0.14</b>
MoM	<b>2.39</b>

February 2020	
Average	<b>226.25</b>
YoY	<b>0.28</b>
MoM	<b>-1.54</b>

July 2020	
Average	<b>224.43</b>
YoY	<b>-0.23</b>
MoM	<b>0.03</b>



January 2021	
Average	<b>224.86</b>
YoY	<b>-2.14</b>
MoM	<b>0.22</b>

February 2021	
Average	<b>227.76</b>
YoY	<b>0.67</b>
MoM	<b>1.29</b>

August 2020	
Average	<b>221.88</b>
YoY	<b>-3.14</b>
MoM	<b>-1.14</b>

December 2020	
Average	<b>224.37</b>
YoY	<b>-2.37</b>
MoM	<b>0.28</b>

November 2020	
Average	<b>223.74</b>
YoY	<b>-0.59</b>
MoM	<b>1.79</b>

October 2020	
Average	<b>219.80</b>
YoY	<b>-2.83</b>
MoM	<b>0.05</b>

September 2020	
Average	<b>219.68</b>
YoY	<b>-3.62</b>
MoM	<b>-0.99</b>



# METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.



# ACKNOWLEDGEMENTS/CONTACTS

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