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Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

Data is provided by the Nigerian Railway Corporation (NRC) and reported by the National Bureau of Statistics (NBS) .

Please note that figures for pipelines for Q3 and Q4 2023 are not available in this report.

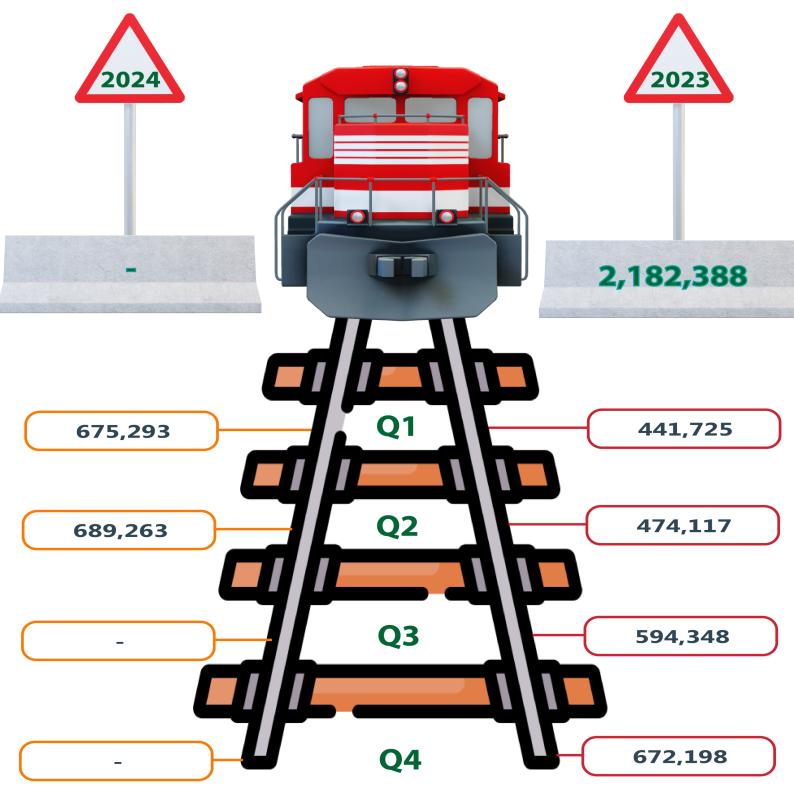
Key Highlights

In Q2 2024, a total of 689,263 passengers travelled via rail system relative to 474,117 reported in the corresponding quarter of 2023, indicating a growth rate of 45.38%. The volume of goods/cargo transported via rail in Q2 2024 stood at 143,759 tons compared to 56,936 tons recorded in Q2 2023. In the quarter under review, the Nigerian Railway Corporation (NRC) reported an additional volume of goods/cargo transported via pipeline which stood at 5,940 tons, higher than 2,856 tons in Q2 2023.

In terms of revenue generation, N1.69 billion was received from passengers during the reference period, showing an increase of 53.14% from the N1.10 billion recorded in the same quarter of the previous year. Similarly, N537.36 million was collected from goods/cargo conveyed via rail in Q2 2024, up by 206.68% from N175.22 million received in Q2 2023. In addition, revenue generated from the movement of goods/cargo via pipeline stood at N42.08 million in Q2 2024, higher than the N12.81 million reported in the corresponding period of last year. Other receipts amounted to N994.68 million, indicating an increase of 5,206.68% in Q2 2024 from the N18.74 million received in Q2 2023.

Quantity of Passengers (Number)

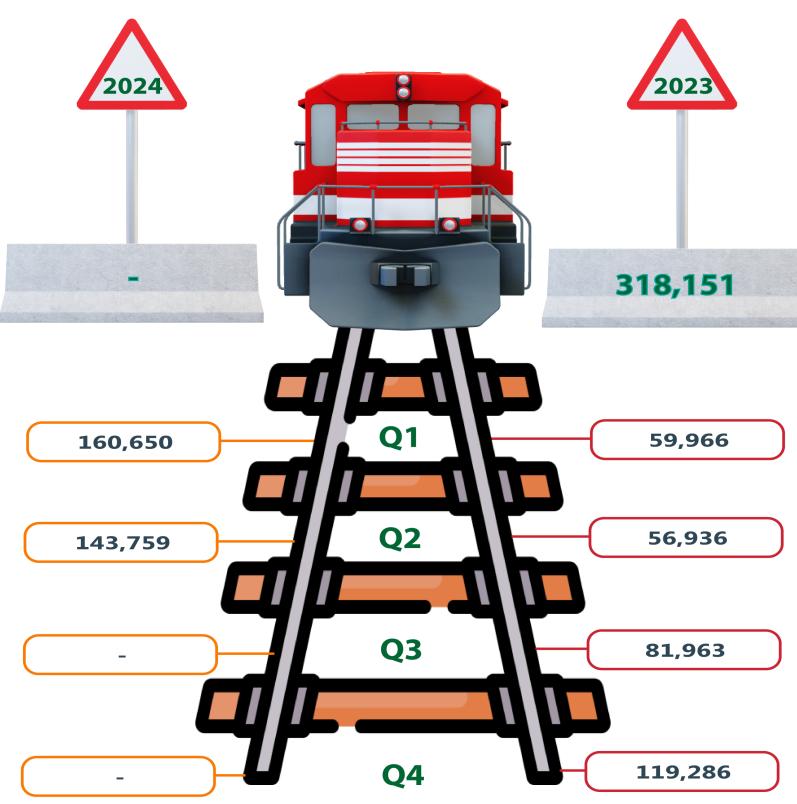






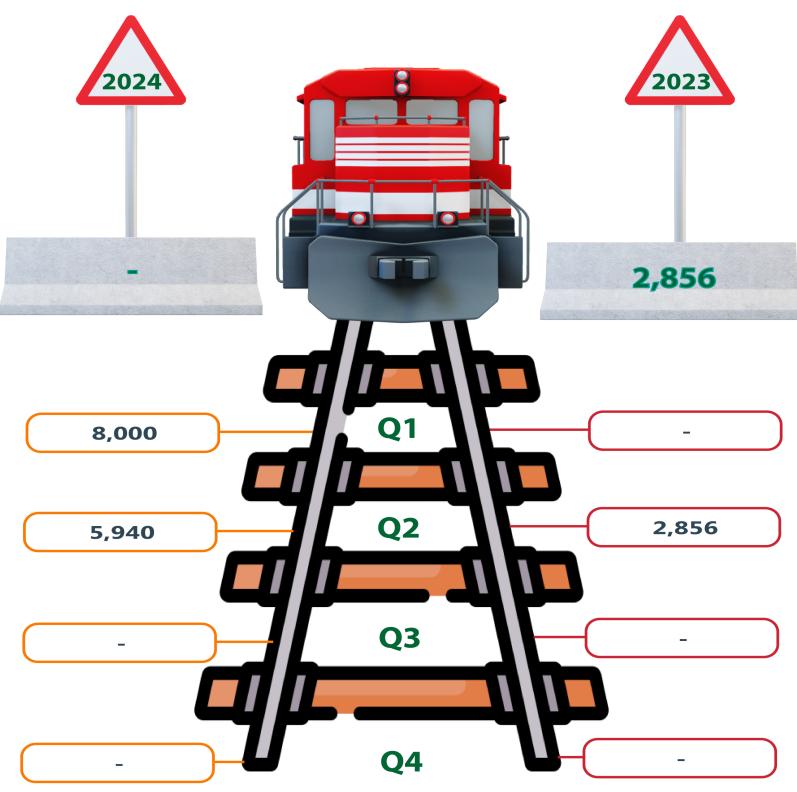
Volume of Goods/Cargos (Tons)





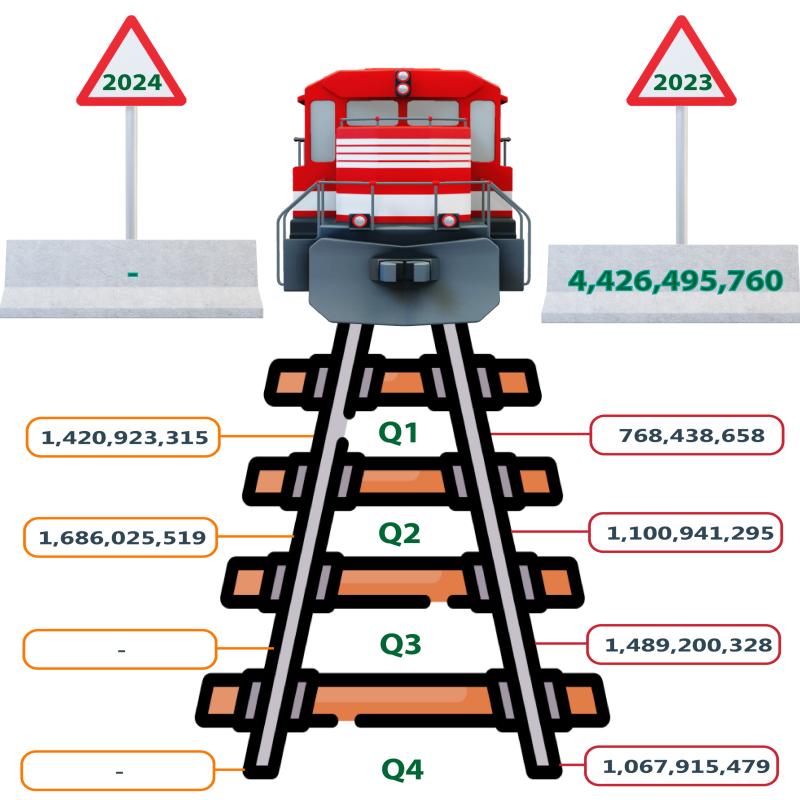
Volume of Goods/Cargos via Pipeline (Tons)





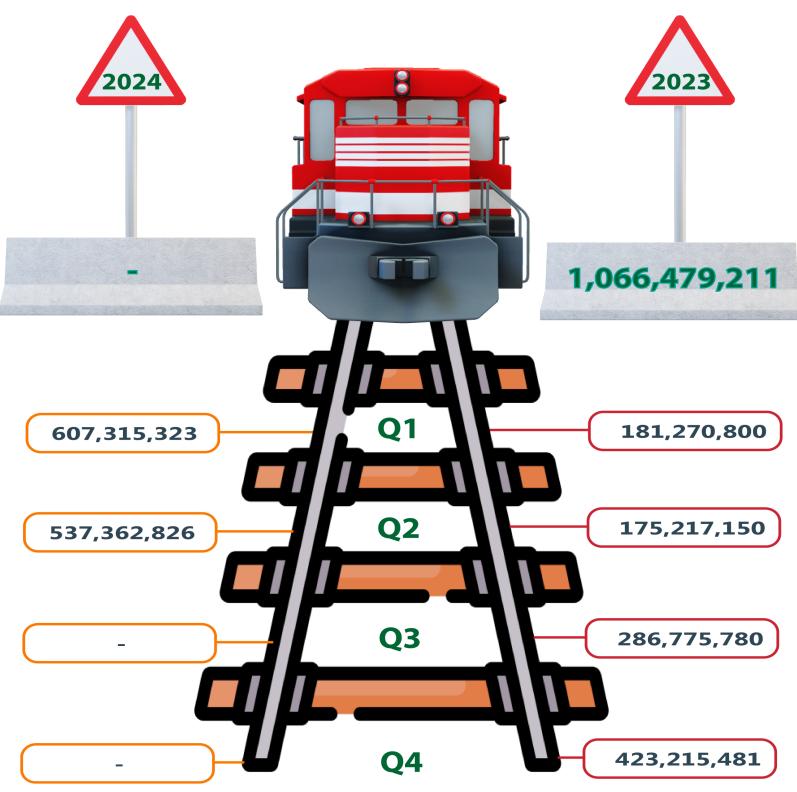
Revenue Generated from Passengers (=N=)





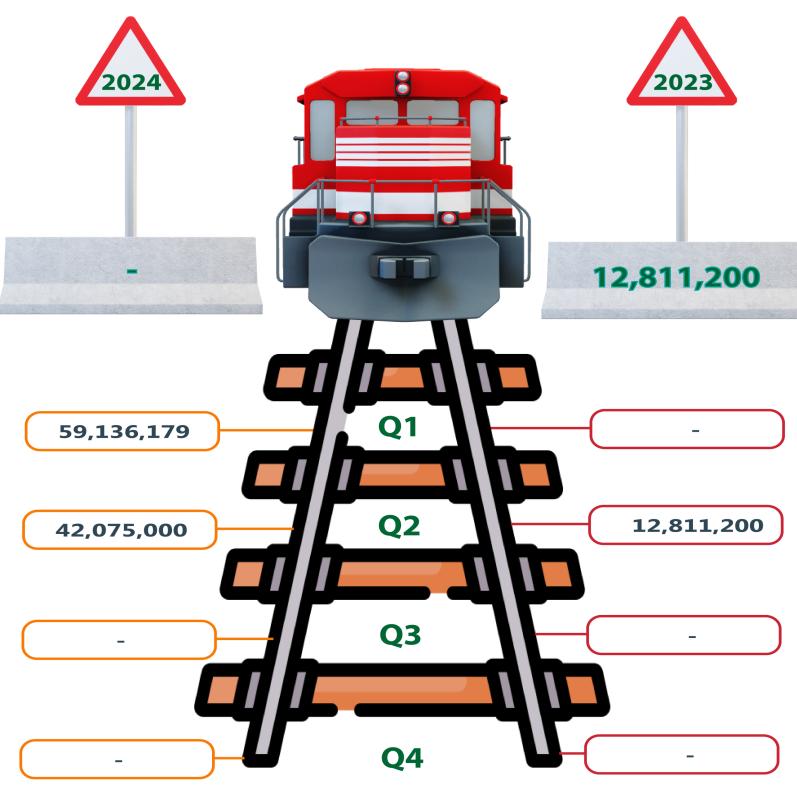
Revenue Generated from Goods/Cargos (=N=)







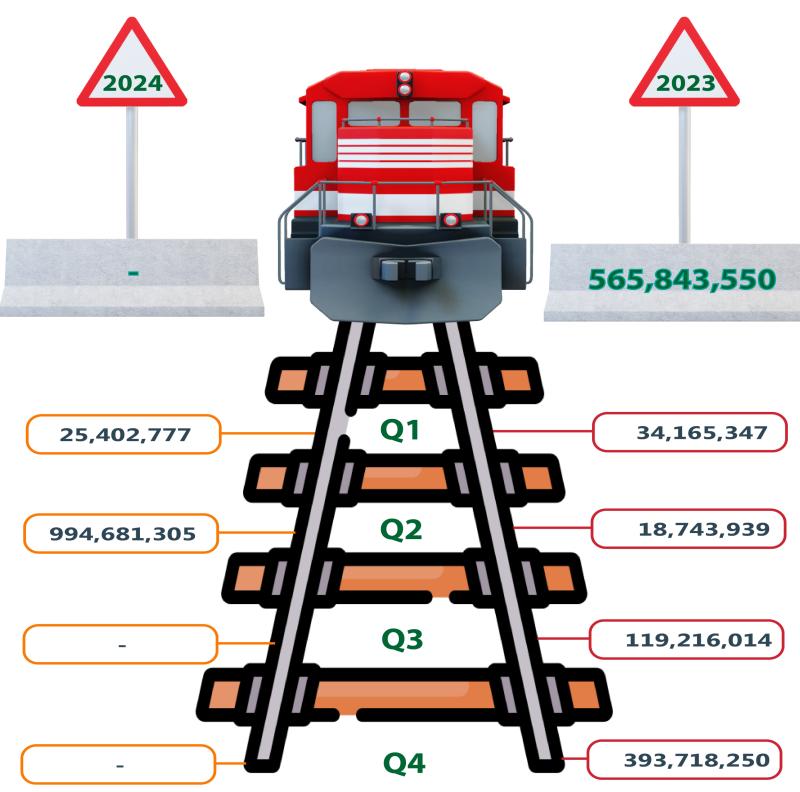






Other Income Receipts (=N=)





APPENDIX

		2023					2024	
S/N0	Item Description	Q1	Q2	Q3	Q4	Annual	Q1	Q2
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1	Quantity of Passengers (Number)	441,725	474,117	594,348	672,198	2,182,388	675,293	689,263
							,	
2	Volume of Goods/Cargos (Tons)	59,966	56,936	81,963	119,286	318,151	160,650	143,759
3	Volume of Goods/Cargos via Pipeline (Tons)		2,856			2,856	8,000	5,940
4	Revenue Generated from Passengers (=N=)	768,438,658	1,100,941,295	1,489,200,328	1,067,915,479	4,426,495,760	1,420,923,315	1,686,025,519
	Revenue Generated from Goods/Cargos (=N=)	181,270,800	175,217,150	286,775,780	423,215,481	1,066,479,211	607,315,323	537,362,826
6	Revenue Generated from Pipeline (=N=)		12,811,200			12,811,200	59,136,179	42,075,000
7	Other Income Receipts (=N=)	34,165,347	18,743,939	119,216,014	393,718,250	565,843,550	25,402,777	994,681,305



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