



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(JULY 2024)

Report Date: August 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for July 2024 shows that the average price of 1kg beans brown (sold loose) stood at N2,444.81. This indicates a rise of 262.98% in price on a year-on-year basis from N673.53 recorded in July 2023 and a 6.63% rise in price on a month-on-month basis from N2,292.76 in June 2024. Agric eggs medium size (12 piece) experienced significant price increases year on year by N2,170.17% from N1,006.64 in July of last year (2023) to N 1,935.69 in June 2024. On a month-on-month basis, the average price of this item rose by 12.11% from N 1,935.69 in June 2024. There was also a notable price increase of Tomato 1kg by 203.57% on a year-on-year basis from N557.96 in July 2023 to N1,693.83 in July 2024. On a month-on-month basis, it decreased by -26.43% from N 2,302.26 in June 2024.

Furthermore, the average price of 1kg Garri white sold loose went up by 167.98% on a year-on-year basis from N 429.89 in July 2023 to N 1,151.79 in July 2024, while there was an increase of 1.43% on a month-on-month basis. Also, the average price of 1kg of Yam tuber increased by 234.23% on a year-on-year basis from N 539.41 in July 2023 to N 1,802.84 in July 2024. On a month-on-month basis, it decreased by -10.82% from N 2,021.55 in June 2024 to N 1,802.84 in July 2024.

The state profile analysis in July 2024 reveals that the highest average price of 1kg of Bean Brown (sold loose) was recorded in Rivers state at N 3,070.96 while the lowest was in Adamawa state at N 1,532.23. The highest average price of 1kg of Tomato was recorded in Osun at N 3,000 while the lowest was in Kaduna State at N761.45. Regarding the average price of 1kg of yam tuber, Kwara state recorded the highest price at N 3,894.08, while Adamawa recorded the lowest price at N742.95. Gombe recorded the highest average price of 1kg Garri white sold loose at N1,624.72, while the lowest was reported in Taraba at N 892.98.

Also, analysis by zone showed that the average price of Bean Brown (sold loose) was highest in the South south at N 3,032.86, followed by the Northcentral at N 2,869.95, while the Northwest recorded the lowest average price at N1,732.71. The average price of 1kg of Tomato was highest in the Southwest and the South-south at N 2,366.67 and N2,070.18, respectively, while the lowest was recorded in the North-West at N 899.27. The South-west recorded the highest average price of 1kg of Yam tuber at N2,357.02, followed by the south south at N 2,304.25, while the lowest was recorded in the North-east at N 1,018.60. The South-east and the North-East recorded the highest average price of 1kg of Garri White sold loose at N 1,197.59 and N1,194.52, respectively, while the lowest was recorded in the South south at N1,111.73.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

SELECTED FOOD PRICE WATCH - JULY 2024

-National



Tomato

Highest Price



Osun (N3000)

Lowest Price



Kaduna (N761.45)

N557.96

YoY = 203.57%

JULY 2023

N1,693.83

1KG
JULY 2024

MoM = -26.43%

N2,302.26

JUNE 2024

Rice local sold loose

Highest Price



Kogi (N2672.54)

Lowest Price



Benue (N1184.53)

N653.49

YoY = 170.34%

JULY 2023

N1,766.64

1KG
JULY 2024

MoM = 3.75%

N1,702.74

JUNE 2024

Beans brown, sold loose

Highest Price



Rivers (N3070.96)

Lowest Price



Adamawa (N1532.23)

N673.53

YoY = 262.98%

JULY 2023

N2,444.81

1KG
JULY 2024

MoM = 6.63%

N2,292.76

JUNE 2024

Yam Tuber

Highest Price



Kwara (N3894.08)

Lowest Price



Adamawa (N742.95)

N539.41

YoY = 234.23%

JULY 2023

N1,802.84

1KG
JULY 2024

MoM = -10.82%

N2,021.55

JUNE 2024

SELECTED FOOD PRICE WATCH - JULY 2024

-National



Onion Bulb

Highest Price



Oyo (N2125.69)

Lowest Price



Adamawa (N450)



N1,273.75

1KG

JULY 2024



N502.73

JULY 2023

YoY = 153.37%



N1,547.78

JUNE 2024

MoM = -17.70%

Beef, boneless

Highest Price



Osun (N6793.74)

Lowest Price



Adamawa (N4415.55)



N5,441.07

1KG

JULY 2024



N2,758.13

JULY 2023

YoY = 97.27%



N5,400.54

JUNE 2024

MoM = 0.75%

Bread sliced 500g

Highest Price

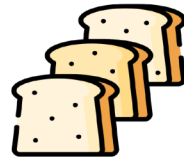


Rivers (N1846.11)

Lowest Price



Yobe (N871.01)



N1,427.25

1 Loaf

JULY 2024



N651.78

JULY 2023

YoY = 118.98%



N1,378.34

JUNE 2024

MoM = 3.35%

Palm oil: 1 bottle

Highest Price



Ogun (N2811.11)

Lowest Price



Niger (N1147.57)



N1,855.42

1 Litre

JULY 2024



N1,208.62

JULY 2023

YoY = 53.52%



N1,842.27

JUNE 2024

MoM = 0.71%

SELECTED FOOD PRICE WATCH - JULY 2024

-National



Wheat flour: prepacked (golden penny 2kg)



Gari white,sold loose



SELECTED FOOD PRICE WATCH - JULY 2024

- NORTH CENTRAL



Tomato



N2,012.90

1KG

Beans brown,sold loose



N2,869.95

1KG

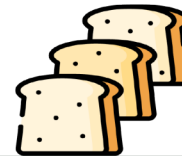
Rice local sold loose



N1,796.88

1KG

Bread sliced 500g



N1,389.47

1 Loaf

Yam Tuber



N2,234.71

1KG

Palm oil: 1 bottle



N1,749.12

1 Litre

Beef,boneless



N5,862.31

1KG

Onion bulb



N1,211.87

1KG

Gari white,sold loose



N1,112.94

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,670.67

2KG

SELECTED FOOD PRICE WATCH - JULY 2024

- NORTH EAST



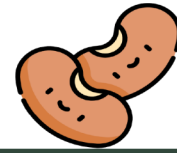
Tomato



N1,137.12

1KG

Beans brown,sold loose



N1,967.44

1KG

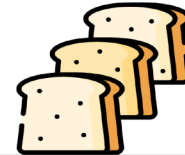
Rice local sold loose



N1,800.09

1KG

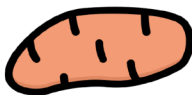
Bread sliced 500g



N1,164.89

1 Loaf

Yam Tuber



N1,018.60

1KG

Palm oil: 1 bottle



N1,519.29

1 Litre

Beef,boneless



N4,591.81

1KG

Onion bulb



N790.17

1KG

Gari white,sold loose



N1,194.52

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,955.11

2KG

SELECTED FOOD PRICE WATCH - JULY 2024

- NORTH WEST



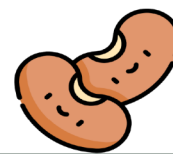
Tomato



N899.27

1KG

Beans brown,sold loose



N1,732.71

1KG

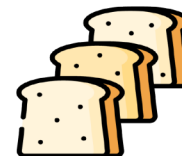
Rice local sold loose



N1,518.49

1KG

Bread sliced 500g



N1,331.90

1 Loaf

Yam Tuber



N1,322.93

1KG

Palm oil: 1 bottle



N1,779.51

1 Litre

Beef,boneless



N4,679.01

1KG

Onion bulb



N832.43

1KG

Gari white,sold loose



N1,187.62

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,136.25

2KG

SELECTED FOOD PRICE WATCH - JULY 2024

- SOUTH EAST



Tomato



N1,768.56

1KG

Beans brown,sold loose



N2,600.45

1KG

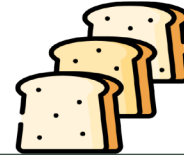
Rice local sold loose



N1,736.11

1KG

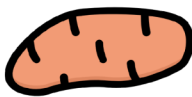
Bread sliced 500g



N1,620.28

1 Loaf

Yam Tuber



N1,544.46

1KG

Palm oil: 1 bottle



N1,785.21

1 Litre

Beef,boneless



N5,954.33

1KG

Onion bulb



N1,142.01

1KG

Gari white,sold loose



N1,197.59

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,049.80

2KG

SELECTED FOOD PRICE WATCH - JULY 2024

- SOUTH WEST



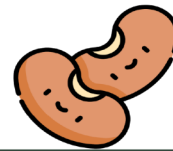
Tomato



N2,366.67

1KG

Beans brown,sold loose



N2,539.20

1KG

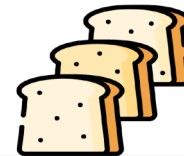
Rice local sold loose



N1,928.94

1KG

Bread sliced 500g



N1,390.61

1 Loaf

Yam Tuber



N2,357.02

1KG

Palm oil: 1 bottle



N2,450.58

1 Litre

Beef,boneless



N6,092.35

1KG

Onion bulb



N1,827.58

1KG

Gari white,sold loose



N1,114.47

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,017.26

2KG

SELECTED FOOD PRICE WATCH - JULY 2024

- SOUTH SOUTH



Tomato



N2,070.18

1KG

Beans brown,sold loose



N3,032.86

1KG

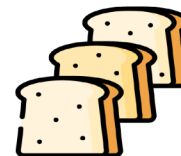
Rice local sold loose



N1,850.54

1KG

Bread sliced 500g



N1,720.73

1 Loaf

Yam Tuber



N2,304.25

1KG

Palm oil: 1 bottle



N1,867.45

1 Litre

Beef,boneless



N5,608.93

1KG

Onion bulb



N1,900.36

1KG

Gari white,sold loose



N1,111.73

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,646.94

2KG

APPENDIX

ITEM LABEL	NORTH CEN-TRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	2,755.53	1,870.53	1,795.75	2,303.77	2,173.00	2,109.54
Agric eggs(medium size price of one)	194.71	166.76	169.67	196.46	191.25	194.63
Beans brown,sold loose	2,869.95	1,967.44	1,732.71	2,600.45	3,032.86	2,539.20
Beans:white black eye. sold loose	2,830.56	1,873.07	1,725.98	2,391.59	2,888.30	2,171.79
Beef Bone in	5,249.59	3,499.40	3,785.31	3,698.80	5,522.00	5,236.85
Beef,boneless	5,862.31	4,591.81	4,679.01	5,954.33	5,608.93	6,092.35
Bread sliced 500g	1,389.47	1,164.89	1,331.90	1,620.28	1,720.73	1,390.61
Bread unsliced 500g	1,398.01	1,166.07	1,292.28	1,277.43	1,643.48	1,224.84
Broken Rice (Ofada)	1,844.27	1,812.65	1,402.68	1,912.74	2,418.89	2,956.30
Catfish (obokun) fresh	3,384.59	2,980.59	3,436.22	4,059.76	5,521.61	4,368.10
Catfish :dried	4,672.86	4,804.22	3,650.24	7,715.81	5,511.93	5,056.65
Catfish Smoked	3,754.73	5,061.98	3,075.32	3,922.33	4,869.80	3,787.03
Chicken Feet	3,461.68	1,601.90	2,925.72	2,856.21	3,921.45	3,826.25
Chicken Wings	4,559.56	2,723.77	2,769.26	3,548.01	4,703.94	4,823.61
Dried Fish Sardine	4,134.50	4,786.84	3,417.87	6,046.68	3,800.40	4,088.67
Evaporated tinned milk carnation 170g	721.02	853.50	690.12	722.32	836.67	678.89
Evaporated tinned milk(peak), 170g	759.25	944.07	761.61	926.14	1,000.14	757.95
Frozen chicken	5,720.37	4,825.79	4,482.45	7,189.33	5,311.67	5,427.85
Gari white,sold loose	1,112.94	1,194.52	1,187.62	1,197.59	1,111.73	1,114.47
Gari yellow,sold loose	1,137.81	1,240.63	1,237.90	1,289.10	1,195.06	1,233.57
Groundnut oil: 1 bottle, specify bottle	2,392.18	2,156.63	2,333.43	2,845.38	2,862.17	3,531.67
Iced Sardine	3,148.71	3,272.70	2,877.99	3,916.20	4,006.16	3,159.45
Irish potato	1,965.90	1,404.01	1,230.72	1,499.64	2,149.80	2,450.00
Mackerel : frozen	3,266.98	3,732.62	2,831.05	5,050.54	4,773.89	4,007.08
Maize grain white sold loose	1,032.99	870.68	869.09	1,265.39	1,159.74	1,043.33
Maize grain yellow sold loose	1,015.52	886.78	883.30	1,258.45	1,191.83	1,064.00
Mudfish (aro) fresh	3,247.58	2,991.53	3,217.61	3,609.46	5,034.47	4,483.66
Mudfish : dried	3,636.94	4,708.77	3,218.66	6,948.60	4,325.95	4,878.55
Onion bulb	1,211.87	790.17	832.43	1,142.01	1,900.36	1,827.58
Palm oil: 1 bottle,specify bottle	1,749.12	1,519.29	1,779.51	1,785.21	1,867.45	2,450.58
Plantain(ripe)	1,142.25	873.80	1,220.91	1,548.52	2,158.41	2,154.26
Plantain(unripe)	1,101.01	846.20	1,304.23	1,444.20	2,091.75	1,875.88
Rice agric sold loose	1,763.67	1,841.93	1,395.19	1,790.32	1,887.85	1,926.46
Rice local sold loose	1,796.88	1,800.09	1,518.49	1,736.11	1,850.54	1,928.94
Rice Medium Grained	2,000.39	1,865.54	1,540.43	1,857.16	1,856.87	1,972.30
Rice,imported high quality sold loose	2,463.77	2,024.70	1,818.59	2,400.67	2,218.57	2,271.63
Sweet potato	1,059.68	586.56	582.27	644.82	1,771.80	1,173.43
Tilapia fish (epiya) fresh	3,164.32	2,367.61	2,980.20	5,198.93	4,414.38	4,218.31
Titus:frozen	3,593.43	3,404.90	4,595.73	4,974.09	4,729.14	3,856.60
Tomato	2,012.90	1,137.12	899.27	1,768.56	2,070.18	2,366.67
Vegetable oil:1 bottle,specify bottle	2,419.27	2,034.60	2,121.47	2,558.23	2,281.05	3,541.79
Wheat flour: prepacked (golden penny 2kg)	3,670.67	2,955.11	3,136.25	3,049.80	3,646.94	3,017.26
Yam tuber	2,234.71	1,018.60	1,322.93	1,544.46	2,304.25	2,357.02

Items Label	Average of Jul-23	Average of Jun-24	Average of Jul-24	MoM	YoY	Highest	Lowest
Agric eggs medium size	1,006.64	1,935.69	2,170.17	12.11	115.59	Niger (2993)	Katsina (1720.98)
Agric eggs(medium size price of one)	93.01	168.51	185.10	9.85	99.01	Kwara (220)	Borno (153.46)
Beans brown,sold loose	673.53	2,292.76	2,444.81	6.63	262.98	Rivers (3070.96)	Adamawa (1532.23)
Beans:white black eye. sold loose	652.61	2,153.87	2,309.53	7.23	253.89	Bayelsa (2952.08)	Adamawa (1462.12)
Beef Bone in	2,128.19	4,459.52	4,521.29	1.39	112.45	Niger (6225.99)	Gombe (3256.72)
Beef,boneless	2,758.13	5,400.54	5,441.07	0.75	97.27	Osun (6793.74)	Adamawa (4415.55)
Bread sliced 500g	651.78	1,378.34	1,427.25	3.55	118.98	Rivers (1846.11)	Yobe (871.01)
Bread unsliced 500g	607.27	1,289.13	1,335.83	3.62	119.97	Bayelsa (1678.57)	Yobe (859.29)
Broken Rice (Ofada)	679.22	1,828.84	2,038.36	11.46	200.11	Lagos (3215.69)	Adamawa (1271.96)
Catfish (obokun) fresh	1,761.38	3,615.19	3,926.12	8.60	122.90	Rivers (5899.23)	Gombe (2591.66)
Catfish :dried	2,559.26	4,748.86	5,110.20	7.61	99.67	Abia (8306.41)	Zamfara (3428)
Catfish Smoked	2,108.93	3,739.52	4,046.89	8.22	91.89	Yobe (6387.18)	Sokoto (2816.83)
Chicken Feet	1,234.71	3,088.80	3,110.55	0.70	151.93	Niger (5686.39)	Taraba (1075)
Chicken Wings	1,566.20	3,756.89	3,852.70	2.55	145.99	Niger (5958.71)	Adamawa (2050)
Dried Fish Sardine	2,181.12	4,006.47	4,301.50	7.36	97.22	Nasarawa (7166.48)	Niger (2889.47)
Evaporated tinned milk carnation 170g	401.68	720.26	748.75	3.96	86.41	Edo (900)	Lagos (550)
Evaporated tinned milk(peak), 170g	485.80	801.49	851.07	6.19	75.19	Akwa Ibom (1031.25)	Abuja (654.83)
Frozen chicken	3,098.34	5,240.60	5,425.90	3.54	75.12	Anambra (7507.11)	Gombe (4261.74)
Gari white,sold loose	429.89	1,135.51	1,151.79	1.43	167.93	Gombe (1624.72)	Taraba (892.98)
Gari yellow,sold loose	459.70	1,213.98	1,218.68	0.39	165.10	Gombe (1691.15)	Taraba (858.49)
Groundnut oil: 1 bottle, specify bottle	1,419.79	2,564.89	2,665.11	3.91	87.71	Osun (3900)	Adamawa (1670)
Iced Sardine	1,806.00	3,159.10	3,362.10	6.43	86.16	Akwa Ibom (4376.81)	Zamfara (2405.34)
Irish potato	643.47	2,423.27	1,781.01	-26.50	176.78	Osun (3500)	Kebbi (1139.47)
Mackerel : frozen	1,803.23	3,617.59	3,865.42	6.85	114.36	Ebonyi (5304.72)	Katsina (2635)
Maize grain white sold loose	536.74	1,002.22	1,029.30	2.70	91.77	Kwara (1321.69)	Adamawa (722.28)
Maize grain yellow sold loose	537.36	1,024.69	1,038.91	1.39	93.34	Kwara (1312.39)	Taraba (744.75)
Mudfish (aro) fresh	1,611.84	3,477.68	3,739.50	7.53	132.00	Oyo (5842.8)	Benue (2226)
Mudfish : dried	2,438.01	4,288.77	4,492.21	4.74	84.26	Abia (7814.24)	Plateau (2793.04)
Onion bulb	502.73	1,547.78	1,273.75	-17.70	153.37	Oyo (2125.69)	Adamawa (450)
Palm oil: 1 bottle,specify bottle	1,208.62	1,842.27	1,855.42	0.71	53.52	Ogun (2811.11)	Niger (1147.57)
Plantain(ripe)	585.78	1,417.13	1,497.39	5.66	155.63	Oyo (2669.36)	Plateau (746.06)
Plantain(unripe)	549.94	1,325.63	1,430.83	7.94	160.18	Edo (2228.62)	Adamawa (575)
Rice agric sold loose	706.59	1,735.88	1,756.79	1.20	148.63	Gombe (2129.78)	Kano (1271)
Rice local sold loose	653.49	1,702.74	1,766.64	3.75	170.34	Kogi (2672.54)	Benue (1184.53)
Rice Medium Grained	699.06	1,831.49	1,844.32	0.70	163.83	Kogi (2823.48)	Kano (1454.07)
Rice,imported high quality sold loose	869.77	2,104.15	2,191.06	4.13	151.91	Kwara (3065.87)	Yobe (1753.86)
Sweet potato	339.63	976.96	970.50	-0.66	185.75	Delta (1819.44)	Adamawa (350)
Tilapia fish (epiya) fresh	1,437.84	3,389.29	3,648.87	7.66	153.77	Ebonyi (6077.38)	Taraba (1800)
Titus:frozen	1,959.41	3,802.00	4,165.90	9.57	112.61	Imo (5168.95)	Taraba (2850)
Tomato	557.96	2,302.26	1,693.83	-26.43	203.57	Osun (3000)	Kaduna (761.45)
Vegetable oil:1 bottle,specify bottle	1,365.17	2,405.14	2,478.95	3.07	81.59	Osun (3815.74)	Yobe (1808.22)
Wheat flour: prepacked (golden penny 2kg)	1,419.14	3,157.75	3,259.82	3.23	129.70	Niger (5320.64)	Plateau (2264.35)
Yam tuber	539.41	2,021.55	1,802.84	-10.82	234.23	Kwara (3894.08)	Adamawa (742.95)

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