

Selected FoodPrice Watch

(JUNE 2024)

Report Date: July 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for June 2024 shows that the average price of 1kg beans brown (sold loose) stood at N2,292.76. This indicates a rise of 252.13% in price on a year-on-year basis from N651.12 recorded in June 2023 and a 14.11% rise in price on a month-on-month basis from N2,009.23 in May 2024. Tomatoes (1kg) experienced significant price increases year on year by 320.67% from N547.28 in June of last year (2023) to N 2,302.26 in June 2024. On a month-on-month basis, the average price of this item rose by 55.59% from N 1,479.69 in May 2024. There was also a notable price increase of Irish potato by 288.50% on a year-on-year basis from N623.75 in June 2023 to N2,423.27 in June 2024. On a month-on-month basis, it increased by 51.92% from N 1,595.07 in May 2024.

Furthermore, the average price of 1kg Garri white sold loose went up by 181.66% on a year-on-year basis from N 403.15 in June 2023 to N 1,135.51 in June 2024, while there was an increase of 1.86% on a month-on-month basis. Also, the average price of 1kg of Yam tuber increased by 295.79% on a year-on-year basis from N 510.77 in June 2023 to N 2,021.55 in May 2024. On a month-on-month basis, it increased by 52.87% from N 1,322.36 in May 2024 to N 2,021.55 in June 2024.

The state profile analysis in June 2024 reveals that the highest average price of 1kg of Bean Brown (sold loose) was recorded in Kogi state at N 3,006.43 while the lowest was in Adamawa state at N 1,336.11. The highest average price of 1kg of Tomato was recorded in Abuja at N 3,992.61 while the lowest was in Kebbi State at N1,200.00. Regarding the average price of 1kg of yam tuber, Lagos state recorded the highest price at N 3,376.54, while Adamawa recorded the lowest price at N1100.00. Gombe recorded the highest average price of 1kg Garri white sold loose at N 1,619.27, while the lowest was reported in Taraba at N 900.00.

Also, analysis by zone showed that the average price of Bean Brown (sold loose) was highest in the Northcentral at N 2,923.45, followed by the South-south at N 2,630.03, while the Northwest recorded the lowest average price at N 1,647.03. The average price of 1kg of Tomato was highest in the Southwest and the South-east at N 3,261.84 and N 2,852.59, respectively, while the lowest was recorded in the North-West at N 1,411.16. The South-west recorded the highest average price of 1kg of Yam tuber at N 2,745.80, followed by the North-Central at N 2,440.35, while the lowest was recorded in the North-west at N 1,238.49. The South-west and the North-East recorded the highest average price of 1kg of Garri White sold loose at N 1,199.62 and N 1,155.63, respectively, while the lowest was recorded in the North- Central at N 1,055.87.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

-National







YoY = 320.67%

JUNE 2023

N547.28

Tomato



N2,302.26

1KG JUNE 2024

Lowest Price



MoM = 55.59%

N1,479.69

MAY 2024

Rice local sold loose





Kogi (N2640.85)

N608.20 YoY = 179.97%

JUNE 2023



N1,702.74

IKG
JUNE 2024

Lowest Price



Benue (N1064.27)



MoM = 5.83%

N1,608.89

MAY 2024

Beans brown, sold loose

Highest Price



Kogi (N3006.43)

YoY = 252.13%

N651.12

JUNE 2023



N2,292.76

1KG JUNE 2024

Lowest Price



Adamawa (N1336.11)



MoM = 14.11%

N2,009.23

MAY 2024

Yam Tuber

Highest Price



Lagos (N3376.54)

N510.77

JUNE 2023

YoY = 295.79%

N2,021.55

IKG
JUNE 2024

Lowest Price



Adamawa (N1100)

F

MoM = 52.87%

N1,322.36

MAY 2024



-National









JUNE 2023

Onion Bulb



N1,547.7



Lowest Price



MoM = 32.41%



MAY 2024

Beef, boneless





Osun (N6718.99)

N2,663.83

YoY = 102.74%

N5,400.54

🛕 1KG **JUNE 2024**

Lowest Price



Yobe (N4200.79)



MoM = 5.12%

MAY 2024

Bread sliced 500g

Highest Price



Rivers (N1762.5)

YoY = 117.35%

JUNE 2023

JUNE 2023



N1,378.34

1 Loaf

JUNE 2024

Lowest Price



Yobe (N838.61)



MoM = 5.37%

MAY 2024

Palm oil: 1 bottle

Highest Price



Ogun (N2738.1)

YoY = 56.90%N1.174.20

JUNE 2023



🛕 1 Litre **JUNE 2024**

Lowest Price



Niger (N1130.29)

MoM = 9.46%



MAY 2024



-National



Wheat flour: prepacked (golden penny 2kg)





JUNE 2023



N3,157.75

2KG

JUNE 2024



MoM = 5.20%

N3,001.59

MAY 2024

Gari white, sold loose



Gombe (N1619.27)

Highest Price

YoY = 181.66%

JUNE 2023

N403.15





IKG
JUNE 2024



Taraba (N900)

MoM = 1.86%

N1,114.72

MAY 2024

- NORTH CENTRAL







₹ 1KG

Beans brown,sold loose



N2,923.45



Rice local sold loose



N1,717.80

1KG

KG ;



N1,335.51

1 Loaf

Palm oil: 1 bottle



Yam Tuber

N2,440.35

🔼 1KG

.35



1 Litre

Beef, boneless



N5,787.76

🔼 1KG





N1,417.21

T 1KG

Gari white, sold loose



MATIONAL BUREAU OF STATISTICS

Wheat flour: prepacked (golden penny 2kg)



- NORTH EAST



Tomato

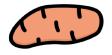


Rice local sold loose



1KG

Yam Tuber



N1,450.02



Beef, boneless



N4,504.98



Gari white, sold loose



Beans brown, sold loose



T 1KG

Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





- NORTH WEST



N1,411.16



Rice local sold loose

🚹 1KG

Yam Tuber

N1,518.45

N1,238.49

🚹 1KG

Beef, boneless

Beans brown, sold loose



N1,647.03



Bread sliced 500g



N1,295.67



Palm oil: 1 bottle



1 Litre

Onion bulb



1KG

Gari white, sold loose

🚹 1KG



Wheat flour: prepacked (golden penny 2kg)





SELECTED FOOD PRICE WATCH - JUNE 2024 - SOUTH EAST





🚹 1KG

Beans brown, sold loose



1KG

Bread sliced 500g



1 Loaf

Palm oil: 1 bottle



Onion bulb



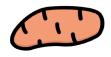
Wheat flour: prepacked (golden penny 2kg)



Rice local sold loose



Yam Tuber



N2,398.96



Beef, boneless



N6,003.29



Gari white, sold loose



- SOUTH WEST





Rice local sold loose





Bread sliced 500g

▲ 1KG



Palm oil: 1 bottle



Onion bulb



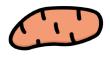
Wheat flour: prepacked (golden penny 2kg)





△ 1KG

Yam Tuber



N2,745.80



Beef, boneless



N6,092.76



Gari white, sold loose





- SOUTH SOUTH







N1,792.85



Yam Tuber



N1,979.26



Beef, boneless



N5,630.24



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



🛕 1 Loaf

Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



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APPENDIX

	NORTH	NORTH	NODTU	COLITIL	COLITIL	COUTU
ITEM LABEL	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	2,342.17	1,831.15	1,729.53	1,938.86	1,769.05	1,970.50
Agric eggs medium size price of one)	176.84	162.71	166.06	165.50	160.04	178.44
Beans brown, sold loose	2,923.45	1,874.21	1,647.03	2,356.51	2,630.03	2,338.49
Beans:white black eye. sold loose	2,856.91	1,837.21	1,603.86	2,184.84	2,308.83	2,111.24
Beef Bone in	5,001.94	3,599.08	3,647.44	3,848.91	5,346.70	5,256.22
Beef, boneless	5,787.76	4,504.98	4,560.22	6,003.29	5,630.24	6,092.76
Bread sliced 500g	1,335.51	1,166.28	1,295.67	1,456.06	1,674.22	1,376.16
Bread unsliced 500g	1,334.48	1,102.09	1,269.58	1,171.75	1,620.18	1,212.82
Broken Rice (Ofada)	1,749.46	1,878.04	1,314.36	1,342.05	1,912.84	2,794.12
Catfish (obokun) fresh	3,245.10	2,948.88	3,346.76	3,814.60	4,461.41	4,014.02
Catfish :dried	4,446.13	4,752.70	3,385.66	7,534.22	4,365.23	4,751.09
Catfish Smoked	3,542.87	4,812.09	2,995.63	3,832.90	3,740.03	3,685.94
Chicken Feet	3,335.93	2,022.48	2,804.39	2,854.92	3,659.58	3,822.71
Chicken Wings	4,343.57	3,073.07	2,703.52	3,220.94	4,541.39	4,647.34
Dried Fish Sardine	3,980.13	4,617.48	3,301.05	4,724.34	3,731.76	3,925.68
Evaporated tinned milk carnation 170g	683.18	846.32	706.99	687.45	766.67	633.89
Evaporated tinned milk(peak), 170g	718.30	912.07	768.52	784.50	884.84	757.26
Frozen chicken	5,423.96	4,749.19	4,472.66	7,129.13	4,795.28	5,285.56
Gari white, sold loose	1,055.87	1,155.63	1,150.48	1,125.51	1,135.04	1,199.63
Gari yellow,sold loose	1,073.71	1,248.74	1,205.63	1,232.05	1,316.26	1,235.25
Groundnut oil: 1 bottle, specify bottle	2,277.41	2,184.85	2,170.14	2,731.69	2,700.14	3,466.60
Iced Sardine	2,970.53	3,292.58	2,878.30	3,734.68	3,230.65	3,022.05
Irish potato	2,552.06	1,945.21	1,483.33	3,304.61	2,232.21	3,304.25
Mackerel : frozen	3,103.88	3,580.52	2,633.86	5,162.52	3,844.13	3 , 887.72
Maize grain white sold loose	986.75	983.18	800.14	1,164.66	1,124.23	1,017.70
Maize grain yellow sold loose	982.22	1,001.09	819.45	1,175.92	1,192.85	1,043.10
Mudfish (aro) fresh	3,101.94	2,730.07	3,159.71	3,384.25	4,532.59	4,057.56
Mudfish : dried	3,586.00	4,673.93	3,244.69	5,886.19	4,275.15	4,624.03
Onion bulb	1,417.21	1,265.38	1,133.12	1,529.71	1,925.60	2,103.51
Palm oil: 1 bottle, specify bottle	1,641.51	1,505.90	1,804.09	1,728.68	1,832.37	2,561.96
Plantain(ripe)	1,096.64	886.67	1,133.17	1,409.58	1,790.81	2,285.40
Plantain(unripe)	1,058.19	868.21	1,198.76	1,219.55	1,722.18	1,934.91
Rice agric sold loose	1,677.81	1,983.75	1,521.50	1,653.37	1,751.53	1 , 858.99
Rice local sold loose	1,717.80	1,880.15	1,518.45	1,580.33	1,792.85	1,734.69
Rice Medium Grained	1,906.19	1,971.48	1,651.55	1,741.97	1,825.86	1,894.51
Rice, imported high quality sold loose	2,345.11	2,114.37	1,900.52	1,915.76	2,157.00	2,154.50
Sweet potato	1,009.41	646.87	523.34	611.06	1,762.24	1,318.06
Tilapia fish (epiya) fresh	3,036.21	2,104.73	2,934.32	4,428.33	4,200.92	3,939.09
Titus:frozen	3,444.95	3,380.94	3,623.21	4,972.61	4,058.05	3,616.67
Tomato	2,616.96	1,688.58	1,411.16	2,852.59	2,170.20	3,261.84
Vegetable oil:1 bottle, specify bottle	2,304.62	2,081.51	2,000.83	2,376.39	2,211.06	3,535.79
Wheat flour: prepacked (golden penny 2kg)	3,527.22	2,787.09	3,196.50	2,918.35	3,566.50	2,842.89
Yam tuber	2,440.35	1,450.02	1,238.49	2,398.96	1,979.26	2,745.80

		_	Average				
Items Label		of May-24		MoM	YoY	Highest	Lowest
Agric eggs medium size	986.81	1,786.66	1,935.69	8.34	96.16	Niger (2970.84)	Kaduna (1642.5)
Agric eggs(medium size price of	24.6	160.01	160 =1	5 40	0, 25	Abuia (202 5)	Dorno (4, 9, 6, 1)
<u> </u>	91.46	160.31	168.51	5.12		Abuja (202.5)	Borno (148.64)
Beans brown, sold loose	651.12	2,009.23	2,292.76	14.11		Kogi (3006.43)	Adamawa (1336.11)
Beans:white black eye. sold loose	622.79	1,847.84	2,153.87	16.56		Nasarawa (2980)	Adamawa (1479.64)
Beef Bone in	2,055.18	4,145.09	4,459.52	7.59		Niger (6183.11)	Taraba (3254)
Beef, boneless	2,663.83	5,137.52	5,400.54	5.12		Osun (6718.99)	Yobe (4200.79)
Bread sliced 500g	634.16	1,308.12	1,378.34	5.37	117.35	Rivers (1762.5)	Yobe (838.61)
Bread unsliced 500g	593.56	1,216.32	1,289.13	5.99		Bayelsa (1685)	Yobe (791.05)
Broken Rice (Ofada)	645.51	1,738.21	1,828.84	5.21	183.31	Osun (3000)	Kebbi (1234.83)
Catfish (obokun) fresh	1 , 694.85	3,418.73	3,615.19	5.75	113.30	Delta (4633.33)	Nasarawa (2398.58)
Catfish :dried	2,491.26	4,553.42	4 , 748.86	4.29	90.62	Anambra (7691.6)	Zamfara (3162.5)
Catfish Smoked	2 , 049.64	3 , 604.96	3,739.52	3.73	82.45	Yobe (5443.31)	Kano (2885.11)
Chicken Feet	1 , 206.75	2,907.33	3,088.80	6.24		Niger (5675)	Borno (1916.98)
Chicken Wings	1,547.04	3,561.64	3,756.89	5.48	142.84	Niger (5944.64)	Kaduna (2613.67)
Dried Fish Sardine	2,129.13	3,945.73	4,006.47	1.54	88.17	Nasarawa (6805.4)	Niger (2850)
Evaporated tinned milk carnation	365.73	691.16	720.26	4.21		Adamawa (900)	Lagos (500)
Evaporated tinned milk(peak), 170g	444.93	783.98	801.49	2.23		Gombe (989.79)	Abuja (651.08)
Frozen chicken	3,063.37	5,032.04	5,240.60	4.14		Anambra (7311.85)	Kano (4379.09)
Gari white, sold loose	403.15	1 , 114.72	1,135.51	1.86		Gombe (1619.27)	Taraba (900)
Gari yellow,sold loose	429.11	1,184.35	1,213.98	2.50	182.90	Gombe (1685.7)	Nasarawa (950)
Groundnut oil: 1 bottle, specify bot-	1,387.64	2,351.91	2,564.89	9.06	8, 8,	Osun (3800)	Kebbi (1888.62)
Iced Sardine	1,760.76	3,069.32				Abia (4230.21)	Zamfara (2376.5)
Irish potato	623.75		3,159.10	2.93		Ogun (3935.81)	Sokoto (1369.31)
Mackerel : frozen		1,595.07	2,423.27	51.92 6.26			
	1,767.02	3,404.62	3,617.59			Anambra (5493.76)	Kebbi (2517.5)
Maize grain white sold loose Maize grain yellow sold loose	378.71	950.16	1,002.22	5.48		Kwara (1294.5)	Adamawa (704.77)
Marze grain yellow sold loose	388.25	957.98	1,024.69	6.96	103.92	Kwara (1285.4)	Kaduna (731.31)
Mudfish (aro) fresh	1,562.36	3,234.69	3,477.68	7.51	122.59	Akwa Ibom	Benue (2000)
Mudfish : dried	2,388.39	4,225.06	4 , 288.77	1.51	79-57	Abia (6442.13)	Plateau (2732.92)
Onion bulb	491.04	1,168.91	1,547.78	32.41	215.20	Lagos (2309.1)	Kebbi (831.81)
Palm oil: 1 bottle, specify bottle	1,174.20	1,683.03	1,842.27	9.46	56.90	Ogun (2738.1)	Niger (1130.29)
Plantain(ripe)	450.19	1,106.33	1,417.13	28.09	214.79	Ondo (2900.53)	Plateau (730)
Plantain(unripe)	408.69	1,139.02	1,325.63	16.38	224.36	Oyo (2218.57)	Plateau (68o)
Rice agric sold loose	677.16	1,613.56	1,735.88	7.58	156.35	Yobe (2186.82)	Benue (1155.32)
Rice local sold loose	608.20	1,608.89	1,702.74	5.83	179.97	Kogi (2640.85)	Benue (1064.27)
Rice Medium Grained	667.51	1,702.85	1,831.49	7.55		Kogi (2790)	Benue (1366)
						_	
Rice, imported high quality sold	839.84		2 , 104.15	6.01		Kogi (3012.81)	Kaduna (1821.79)
Sweet potato	318.53	903.22	976.96	8.16	-	Delta (1815.15)	Kaduna (482.1)
Tilapia fish (epiya) fresh	1,383.16	3,148.33	3,389.29	7.65	145.04	Ebonyi (5202.27)	Taraba (1700)
Titus:frozen	1,900.12	3,577.48	3,802.00	6.28	100.09	lmo (5167.92)	Taraba (2800)
Tomato	547.28	1,479.69	2,302.26	55.59	320.67	Abuja (3992.61)	Kebbi (1200)
Vegetable oil:1 bottle, specify bottle	1,322.24	2,230.97	2,405.14	7.81	81.90	Osun (3733.33)	Jigawa (1844.29)
Wheat flows are also do all a	0 -				O	Nigardess	Dawn o (C)
Wheat flour: prepacked (golden	1,380.45	3,001.59	3 , 157.75	5.20		Niger (5325.22)	Borno (2070.6)
Yam tuber	510.77	1,322.36	2 , 021.55	52.87	295.79	Lagos (3376.54)	Adamawa (1100)

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