



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JUNE 2024)

Report Date: July 2024

Data Source: National Bureau of Statistics (NBS)

CONTENT

Methodology	3
Executive Summary	4
Average Diesel Prices Across States	5
Average Diesel Prices Across Zones	6
12 Months Average Prices	7
Appendix	8
Contact	9

METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

EXECUTIVE SUMMARY

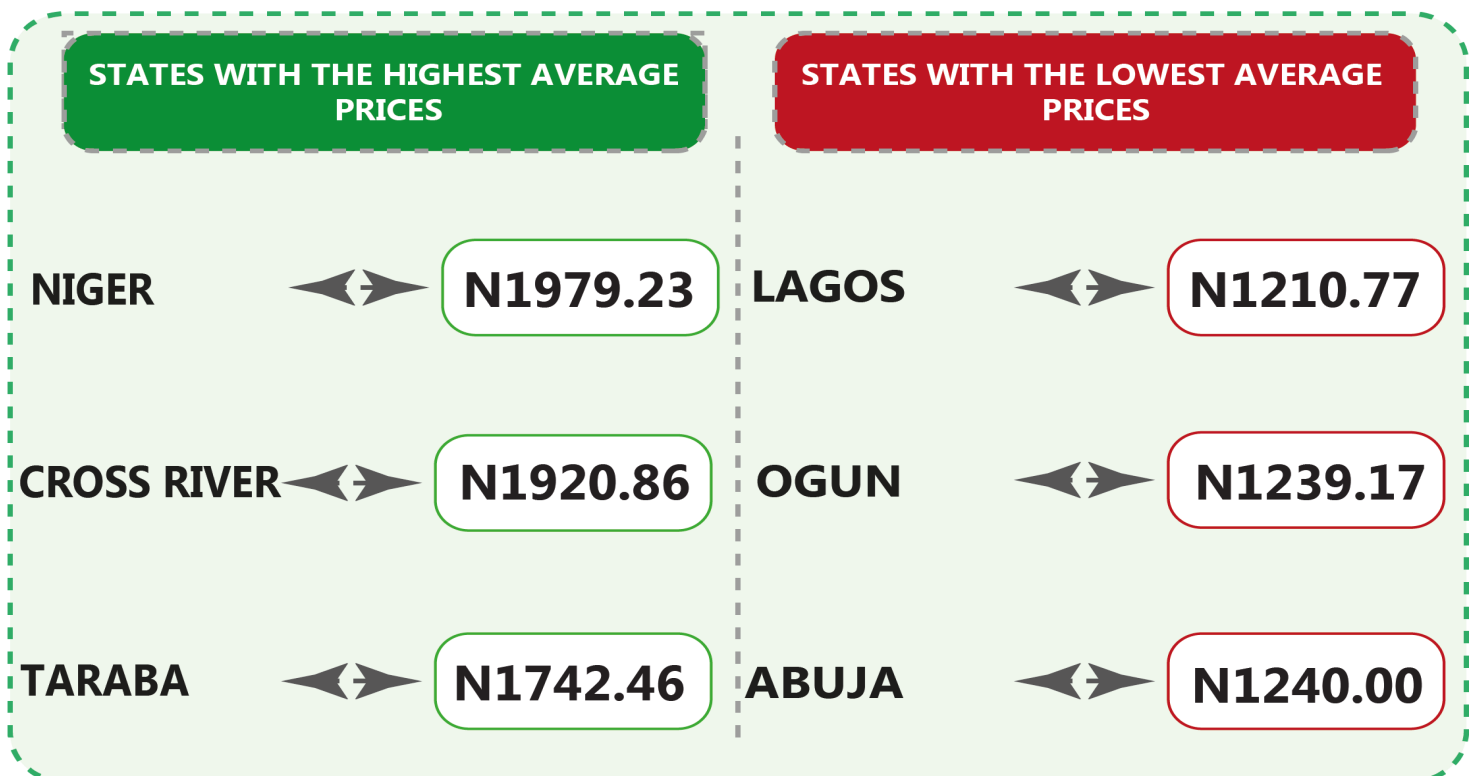
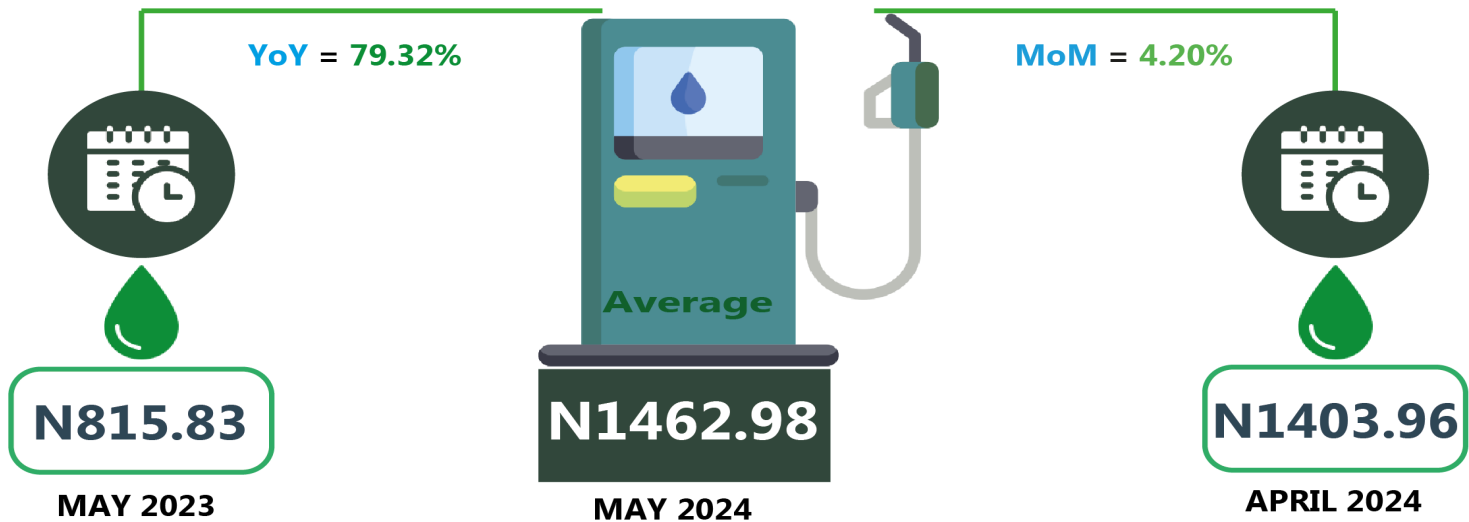
The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 79.32% on a year-on-year basis from a lower cost of N815.83 per litre recorded in the corresponding month of last year (i.e., June 2023) to a higher cost of N1462.98 Per litre in June 2024.

On a month-on-month basis, an increase of 4.20% was recorded from N1403.96 in the preceding month of May 2024 to an average of N1462.98 in June 2024. Looking at the variations in the State prices, the top three State with the highest average price of the product in June 2024 include Niger State (N1979.23), Cross River State (N1920.86), and Taraba (N1742.46). Furthermore, the top three lowest prices were recorded in the following State namely, Lagos State (N1210.77), Ogun State (N1239.17), and Abuja (N1240.00).

The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that North East Zone has the highest price of N1659.07 while South West Zone has the lowest price of N1280.54 when compared with other Zones.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JUNE 2024

Average Diesel Prices Across States



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JUNE 2024

Average Diesel Prices Across Zones



N1447.84

NORTH CENTRAL

N1363.76

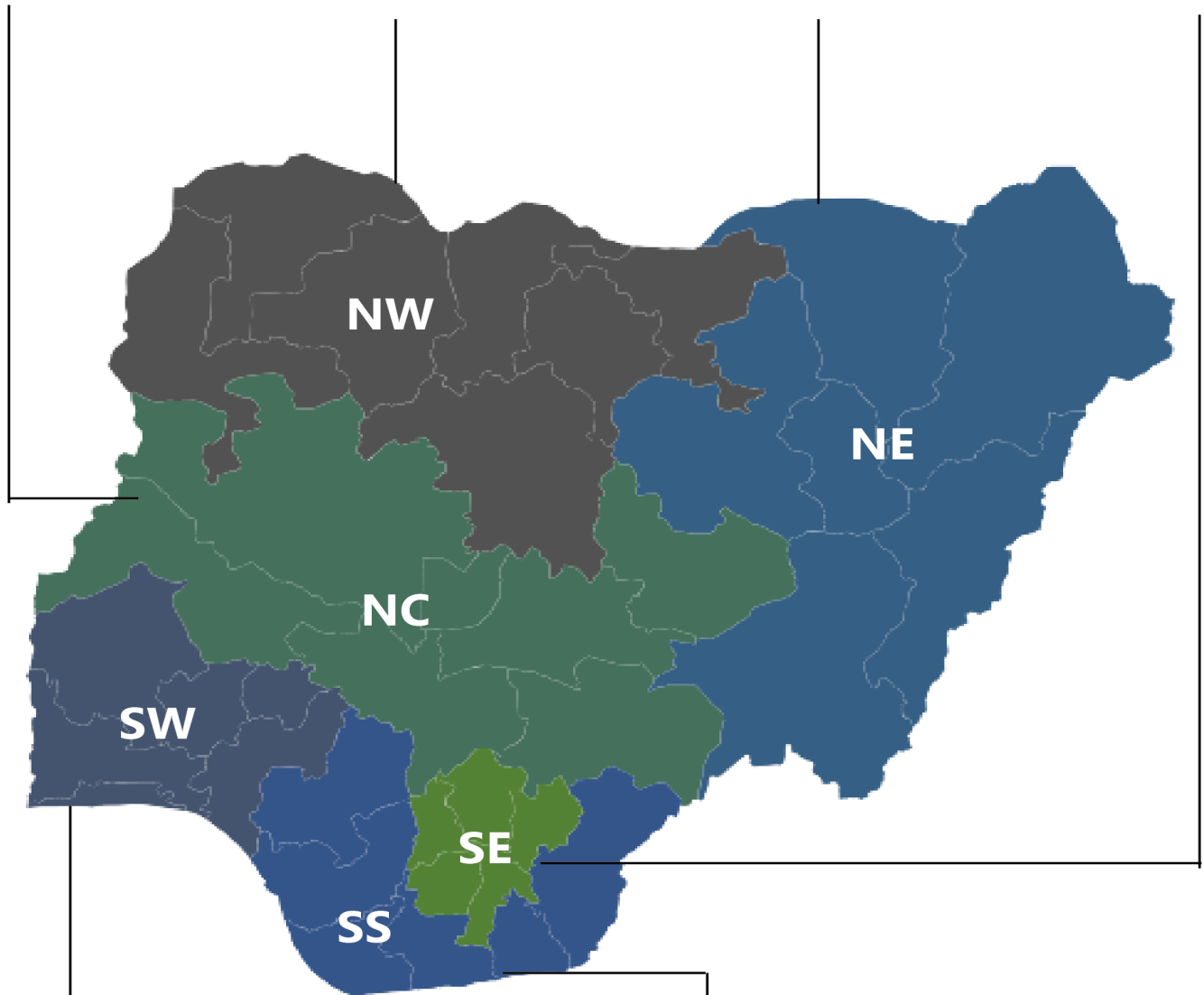
NORTH WEST

N1659.07

NORTH EAST

N1388.84

SOUTH EAST



N1280.54

SOUTH WEST

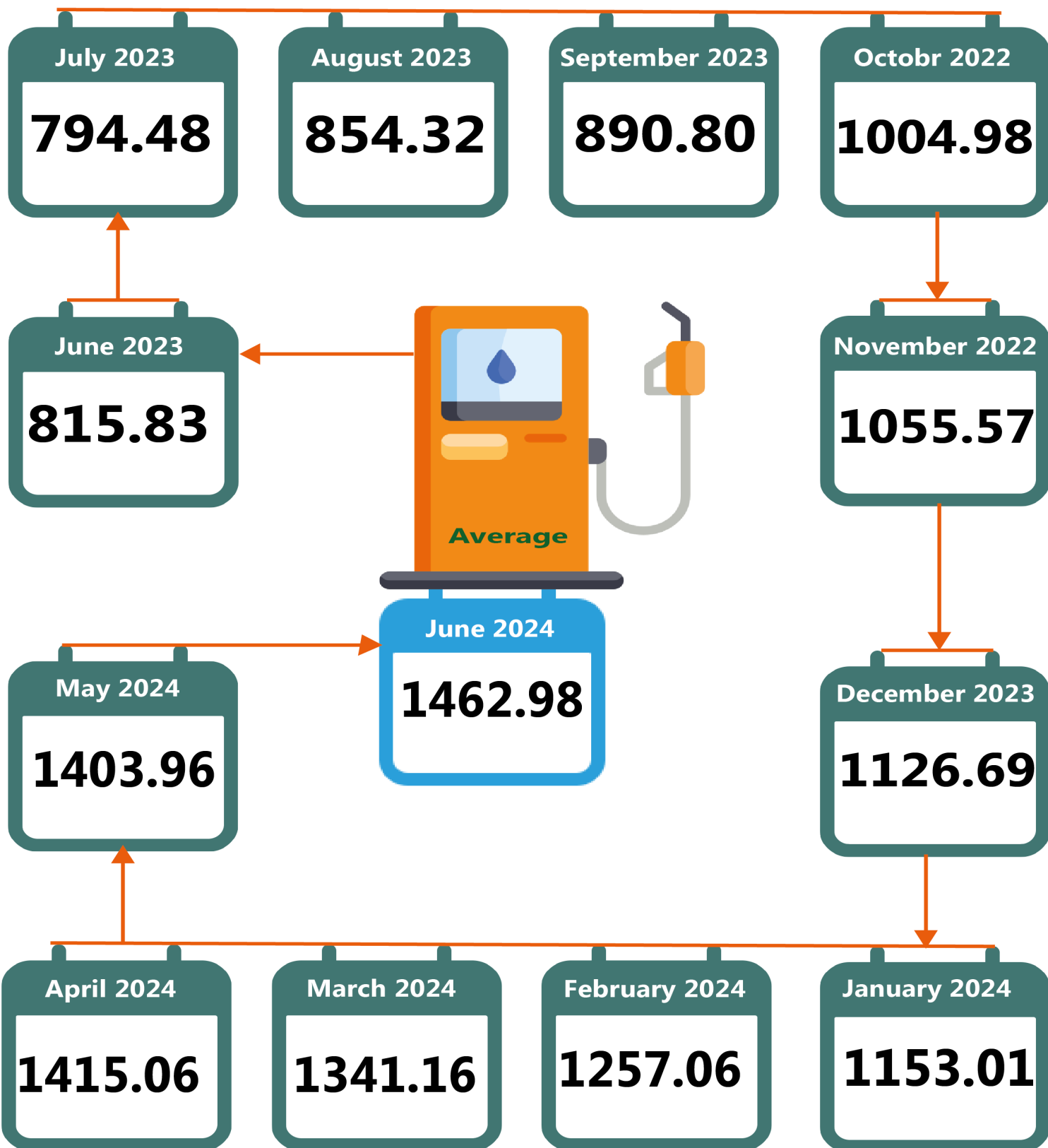
N1644.50

SOUTH SOUTH

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JUNE 2024

12 Months Average Prices



APPENDIX

	Average June 23	Average May 23	Average June 24	YoY	MoM
NORTH CENTRAL	856.97	1312.06	1447.84	68.77	11.96
Abuja	846.67	1254.00	1240.00	46.46	-1.12
Benue	840.00	1500.00	1375.00	63.69	-8.33
Kogi	872.86	1241.87	1296.40	48.52	4.39
Kwara	837.50	1307.98	1345.71	60.68	2.88
Nasarawa	857.00	1453.13	1448.50	69.02	-0.32
Niger	873.33	1140.20	1979.23	126.63	73.59
Plateau	871.43	1287.24	1450.00	66.39	12.64
NORTH EAST	851.31	1605.91	1659.07	94.88	3.31
Adamawa	875.67	1709.00	1657.50	89.28	-3.01
Bauchi	840.12	1657.23	1669.63	98.74	0.75
Borno	850.00	1592.36	1652.61	94.42	3.78
Gombe	811.43	1443.75	1595.00	96.57	10.48
Taraba	899.23	1636.22	1742.46	93.77	6.49
Yobe	831.43	1596.90	1637.25	96.92	2.53
NORTH WEST	806.09	1331.37	1363.76	69.18	2.43
Jigawa	853.50	1283.33	1281.82	50.18	-0.12
Kaduna	816.67	1327.50	1521.43	86.30	14.61
Kano	854.44	1153.33	1243.33	45.51	7.80
Katsina	785.12	1293.75	1422.22	81.15	9.93
Kebbi	746.00	1253.33	1340.00	79.62	6.91
Sokoto	748.57	1675.00	1487.50	98.71	-11.19
Zamfara	838.33	1333.33	1250.00	49.11	-6.25
SOUTH EAST	776.69	1448.48	1388.84	78.82	-4.12
Abia	797.83	1396.42	1335.46	67.39	-4.37
Anambra	770.78	1442.65	1357.05	76.06	-5.93
Ebonyi	768.00	1320.00	1325.83	72.63	0.44
Enugu	804.12	1538.18	1474.90	83.42	-4.11
Imo	742.71	1545.16	1450.97	95.36	-6.10
SOUTH SOUTH	799.14	1457.19	1644.50	105.79	12.85
Akwa Ibom	857.27	1450.00	1650.00	92.47	13.79
Bayelsa	733.20	1435.00	1618.18	120.70	12.77
Cross River	815.56	1625.00	1920.86	135.53	18.21
Delta	757.50	1511.00	1707.14	125.37	12.98
Edo	812.40	1347.14	1537.50	89.25	14.13
Rivers	818.89	1375.00	1433.33	75.03	4.24
SOUTH WEST	793.04	1303.60	1280.54	61.47	-1.77
Ekiti	815.36	1300.00	1306.67	60.26	0.51
Lagos	806.43	1299.55	1210.77	50.14	-6.83
Ogun	782.00	1264.29	1239.17	58.46	-1.99
Ondo	765.83	1325.83	1356.67	77.15	2.33
Osun	799.33	1395.00	1290.00	61.38	-7.53
Oyo	789.29	1236.92	1280.00	62.17	3.48
NATIONAL	815.83	1403.96	1462.98	79.32	4.20

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