

**Report Date: July 2024** 

Data Source: National Bureau of Statistics (NBS)

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### **METHODOLOGY**

Data is provided by the Nigerian Railway Corporation (NRC) and reported by the National Bureau of Statistics (NBS).

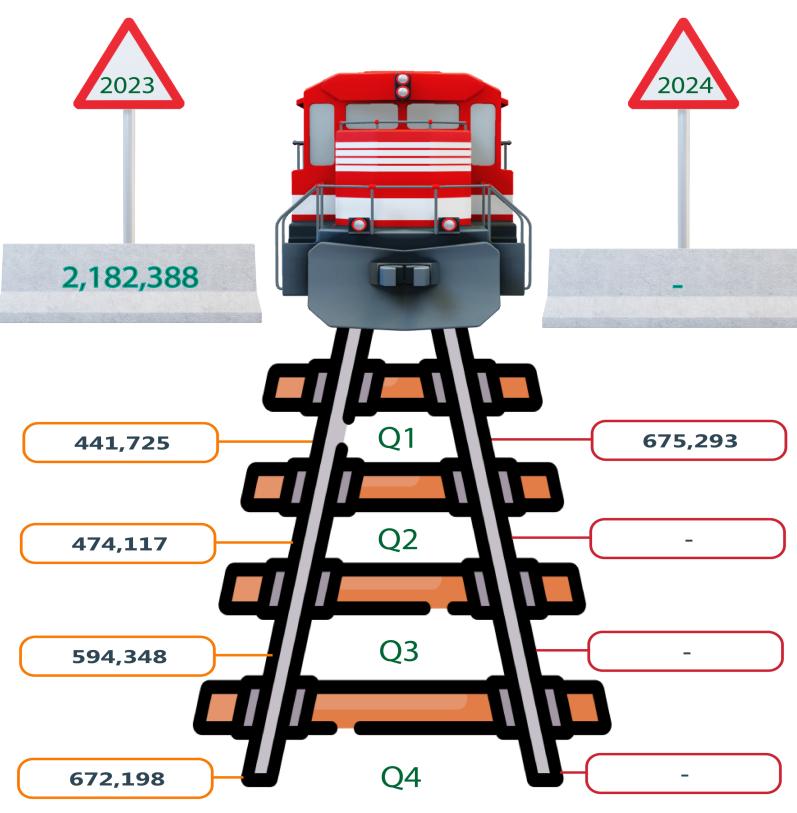
#### **EXECUTIVE SUMMARY**

In Q1 2024, a total of 675,293 passengers travelled via rail system relative to 441,725 reported in the corresponding quarter of 2023, indicating a growth rate of 52.88%. The volume of goods/cargo transported via rail in Q1 2024 stood at 160,650 tons compared to 59,966 tons recorded in Q1 2023. In the quarter under review, the Nigerian Railway Corporation (NRC) reported an additional volume of goods/cargo transported via pipeline which stood at 8,000 tons.

In terms of revenue generation, N1.42 billion was received from passengers during the reference period, showing an increase of 84.91% from the N768.44 million recorded in the same quarter of the previous year. Similarly, N607.32 million was collected from goods/cargo conveyed via rail in Q1 2024, up by 235.03% from N181.27 million received in Q1 2023. In addition, revenue generated from the movement of goods/cargo via pipeline stood at N59.14 million in Q1 2024. Other receipts amounted to N25.40 million, indicating a decline of 25.65% in Q1 2024 from the N34.17 million received in Q1 2023.

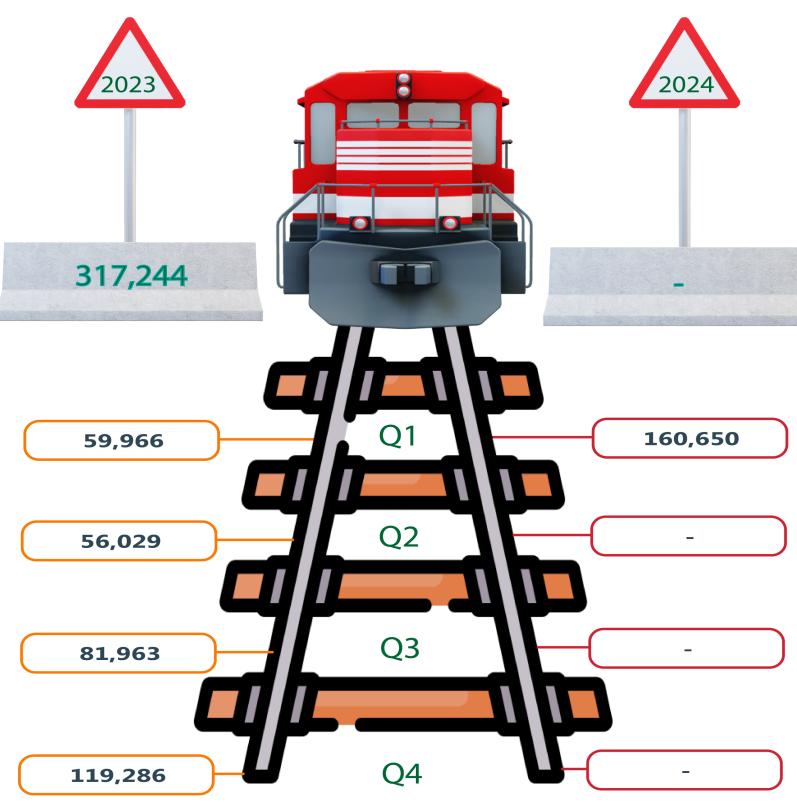
Quantity of Passengers (Number)





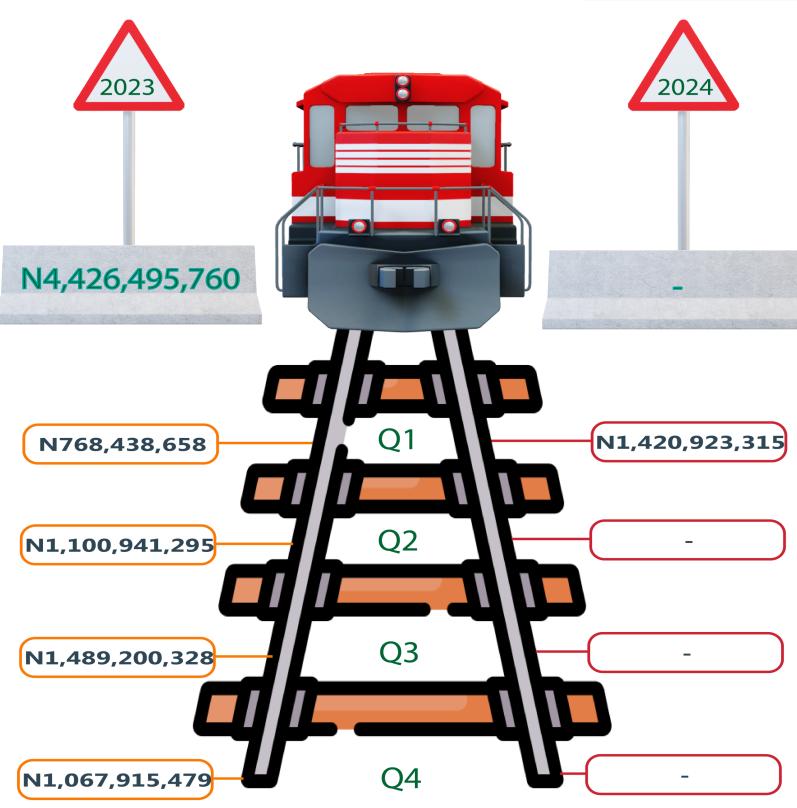
Volume of Goods/Cargos (Tons)





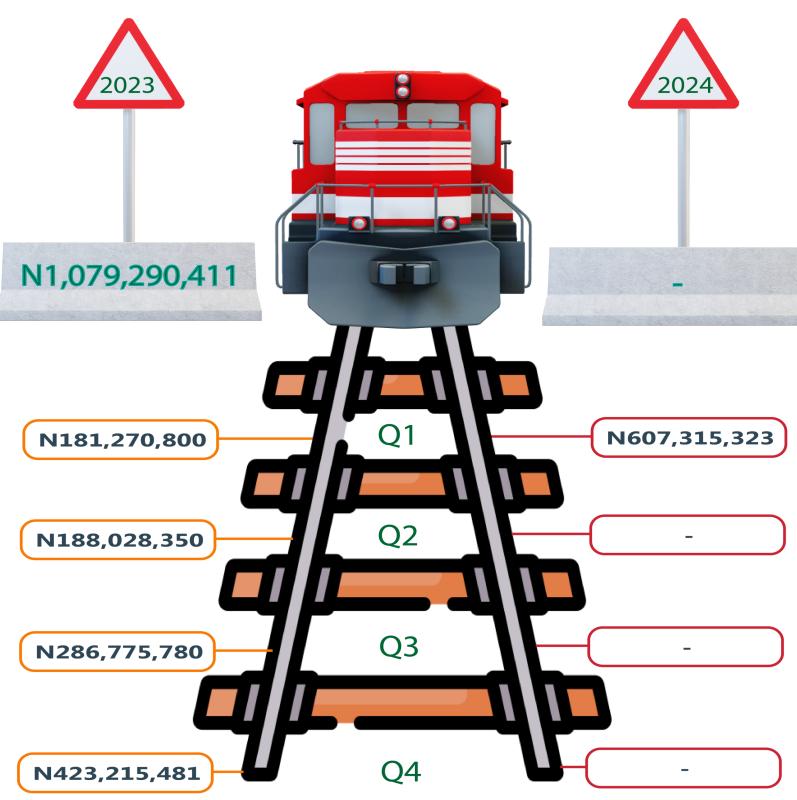
Revenue Generated from Passengers (=N=)





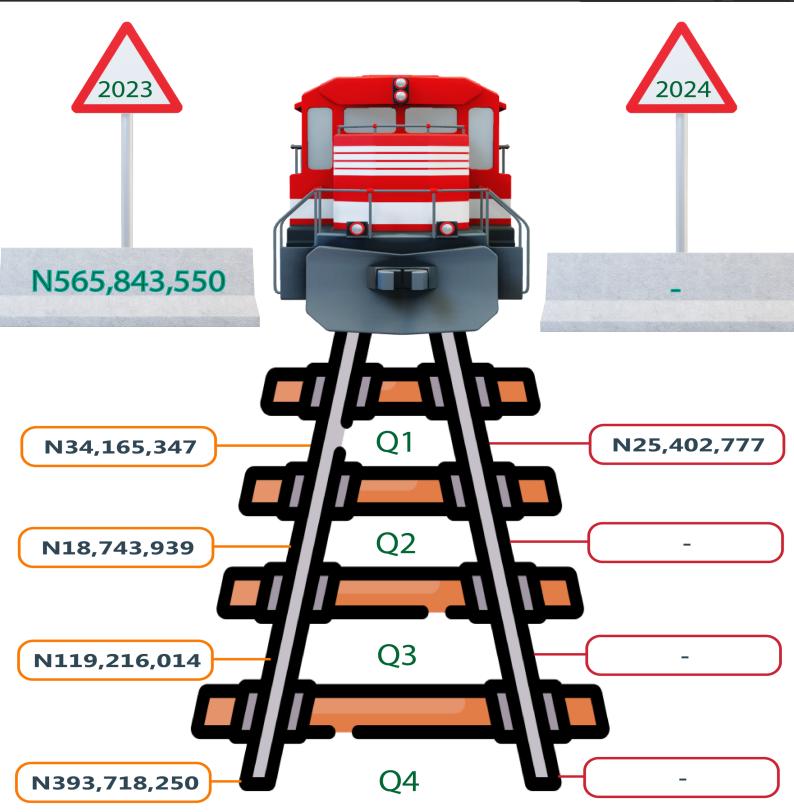
Revenue Generated from Goods/Cargos (=N=)





Other Income Receipts (=N=)





#### **APPENDIX**

		2023					2024	Q1 2024	
S/NO	Item Description	Q1	Q2	Q3	Q4	Annual	<b>Q</b> 1	QoQ	YoY
1	Quantity of Passengers (Number)	441,725	474,117	594,348	672,198	2,182,388	675,293	0.46	52.88
2	Volume of Goods/Cargos (Tons)	59,966	56,029	81,963	119,286	317,244	160,650	34.68	167.90
3	Volume of Goods/Cargos via Pipeline (Tons)						8,000		
4	Revenue Generated from Passengers (=N=)	768,438,658	1,100,941,295	1,489,200,328	1,067,915,479	4,426,495,760	1,420,923,315	33.06	84.91
5	Revenue Generated from Goods/Cargos (=N=)	181,270,800	188,028,350	286,775,780	423,215,481	1,079,290,411	607,315,323	43.50	235.03
6	Revenue Generated from Pipeline (=N=)						59,136,179		
7	Other Income Receipts (=N=)	34,165,347	18,743,939	119,216,014	393,718,250	565,843,550	25,402,777	- 93.55	- 25.65



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