



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(MAY 2024)

Report Date: June 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for May 2024 shows that the average price of 1kg Rice local sold loose stood at N1,608.89. This indicates a rise of 189.79% in price on a year-on-year basis from N555.18 recorded in May 2023 and a 14.98% rise in price on a month-on-month basis from N1,399.34 in April 2024. The average price of 1kg of beans brown (sold loose) increased by 219.05% on a year-on-year basis from N 629.75 in May of last year (2023) to N 2,009.23 in May 2024. On a month-on-month basis, the average price of this item increased by 44.77% from N 1,387.90 in April 2024. The average price of 1kg of Tomato rose by 196.92% on a year-on-year basis from N 498.34 in May 2023 to N 1,479.69 in May 2024. On a month-on-month basis, it increased by 31.71% from N1,123.41 in April 2024.

Furthermore, the average price of 1kg Garri white sold loose rose by 200.12% on a year-on-year basis from N 371.42 in May 2023 to N 1,114.72 in May 2024, while there was an increase of 30.87% on a month-on-month basis. Also, the average price of 1kg of Yam tuber increased by 189.20% on a year-on-year basis from N457.25 in May 2023 to N1,322.36 in May 2024. On a month-on-month basis, it increased by 16.98% from N 1,130.37 in April 2024.

The state profile analysis in May 2024 reveals that the highest average price of 1kg of Rice local sold loose was recorded in Kogi state at N2,528.84 while the lowest was recorded in Benue state at N1,013.59. The highest average price of 1kg of Bean Brown (sold loose) was recorded in Plateau at N2,855 while the lowest was recorded in Kebbi State at N1,171.21. In terms of the average price of 1kg of Tomato, River's state recorded the highest price at N2,100.12, while Katsina recorded the least price at N775.02. Gombe recorded the highest average price of 1kg Garri white sold loose at N1,613.29, while the lowest was reported in Kwara at N825.70.

Also, analysis by zone showed that the average price of 1kg Rice local sold loose was highest in the Northeast at N1,821.77, followed by the South-West at N 1,698.53, while the South-East recorded the lowest average price at N 1,328.44. The average price of 1kg of Beans brown (sold loose) was highest in the North-Central and the South-south at N2,574.52 and N2,293.03, respectively, while the lowest was recorded in the North-West with N1,379.97. The South-south recorded the highest average price of 1kg of Tomato at N2,053.59, followed by the South-East at N 1,643.76, while the lowest was recorded in the North-East with N1,050.84. The South-west and the North-East recorded the highest average price of 1kg of Garri White sold loose at N1,294.51 and N1,138.62, respectively, while the lowest was recorded in the North- Central with N 1,021.20.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

SELECTED FOOD PRICE WATCH -MAY 2024

-National



Tomato

Highest Price



Rivers (N2100.12)

Lowest Price



Katsina(N775.02)

N498.34

YoY = 196.92%

MAY 2023

N1,479.69

1KG
MAY 2024

MoM = 31.71%

N1,123.41

APRIL 2024

Rice local sold loose

Highest Price



Kogi (N2528.84)

Lowest Price



Benue(N1013.59)

N555.18

YoY = 189.79%

MAY 2023

N1,608.89

1KG
MAY 2024

MoM = 14.98%

N1,399.34

APRIL 2024

Beans brown,sold loose

Highest Price



Plateau (N2855)

Lowest Price



Kebbi (N1171.21)

N629.75

YoY = 219.05%

MAY 2023

N2,009.23

1KG
MAY 2024

MoM = 44.77%

N1,387.90

APRIL 2024

Yam Tuber

Highest Price



Niger(N2572.03)

Lowest Price



Borno (N797.29)

N457.25

YoY = 189.20%

MAY 2023

N1,322.36

1KG
MAY 2024

MoM = 16.98%

N1,130.37

APRIL 2024

SELECTED FOOD PRICE WATCH - MAY 2024

-National



Onion Bulb

Highest Price



Akwa Ibom (N1951.85)



Lowest Price



Adamawa (N708.67)

N453.86

YoY = 157.55%

N1,168.91

MoM = 14.73%

N1,018.83

MAY 2023

1KG

MAY 2024

APRIL 2024

Beef, boneless

Highest Price



Imo (N6074.55)



Lowest Price



Kaduna (N4060.16)

N2,520.52

YoY = 103.83%

N5,137.52

MoM = 9.04%

N4,711.65

MAY 2023

1KG

MAY 2024

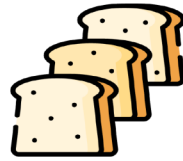
APRIL 2024

Bread sliced 500g

Highest Price



Rivers (N1787.73)



Lowest Price



Yobe (N807.6)

N596.11

YoY = 119.44%

N1,308.12

MoM = 14.61%

N1,141.36

MAY 2023

1 Loaf

MAY 2024

APRIL 2024

Palm oil: 1 bottle

Highest Price



Ondo (N2113.91)



Lowest Price



Niger (N1224.86)

N1,109.17

YoY = 51.74%

N1,683.03

MoM = 3.00%

N1,634.05

MAY 2023

1 Litre

MAY 2024

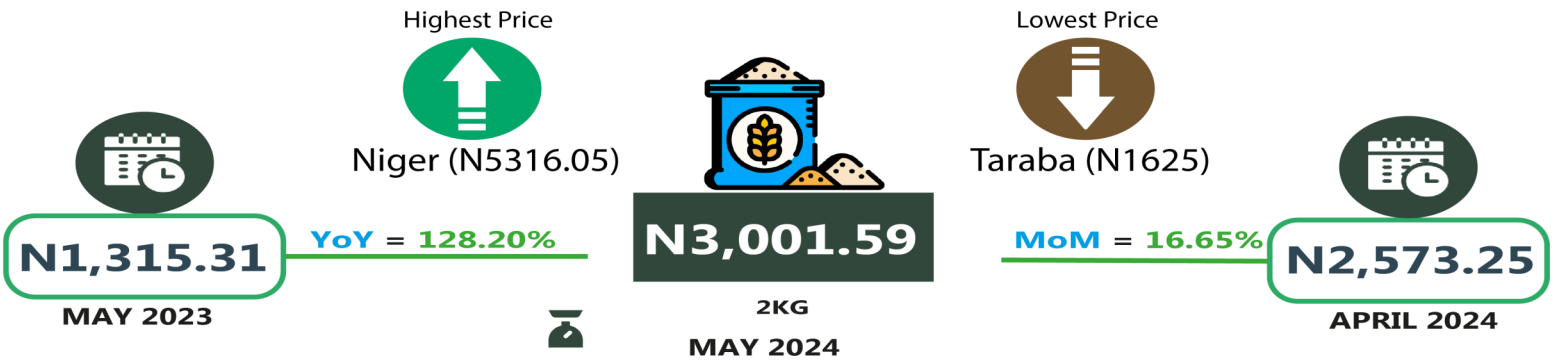
APRIL 2024

SELECTED FOOD PRICE WATCH - MAY 2024

-National



Wheat flour: prepacked (golden penny 2kg)



Gari white,sold loose



SELECTED FOOD PRICE WATCH - MAY 2024

- NORTH CENTRAL



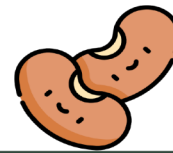
Tomato



N1,467.99

1KG

Beans brown,sold loose



N2,574.52

1KG

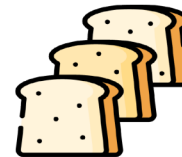
Rice local sold loose



N1,660.20

1KG

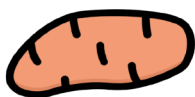
Bread sliced 500g



N1,231.76

1 Loaf

Yam Tuber



N1,761.22

1KG

Palm oil: 1 bottle



N1,580.72

1 Litre

Beef,boneless



N5,522.64

1KG

Onion bulb



N1,047.80

1KG

Gari white,sold loose



N1,021.21

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,465.04

2KG

SELECTED FOOD PRICE WATCH - MAY 2024

- NORTH EAST



Tomato



N1,050.84

1KG

Beans brown,sold loose



N1,682.82

1KG

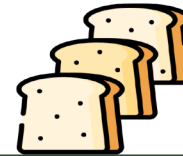
Rice local sold loose



N1,821.77

1KG

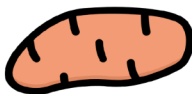
Bread sliced 500g



N1,024.75

1 Loaf

Yam Tuber



N1,006.83

1KG

Palm oil: 1 bottle



N1,449.86

1 Litre

Beef,boneless



N4,428.43

1KG

Onion bulb



N942.39

1KG

Gari white,sold loose



N1,138.62

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,438.20

2KG

SELECTED FOOD PRICE WATCH - MAY 2024

- NORTH WEST



Tomato



N1,195.06

1KG

Beans brown,sold loose



N1,379.97

1KG

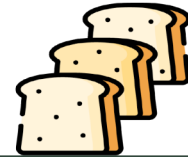
Rice local sold loose



N1,437.70

1KG

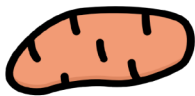
Bread sliced 500g



N1,236.95

1 Loaf

Yam Tuber



N987.52

1KG

Palm oil: 1 bottle



N1,718.51

1 Litre

Beef,boneless



N4,402.92

1KG

Onion bulb



N783.75

1KG

Gari white,sold loose



N1,094.77

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,033.14

2KG

SELECTED FOOD PRICE WATCH - MAY 2024

- SOUTH EAST



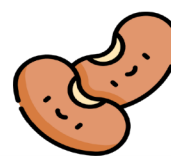
Tomato



N1,643.76

1KG

Beans brown,sold loose



N2,226.15

1KG

Rice local sold loose



N1,328.44

1KG

Bread sliced 500g



N1,366.16

1 Loaf

Yam Tuber



N1,096.84

1KG

Palm oil: 1 bottle



N1,697.56

1 Litre

Beef,boneless



N5,953.27

1KG

Onion bulb



N1,016.76

1KG

Gari white,sold loose



N1,072.60

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,781.67

2KG

SELECTED FOOD PRICE WATCH - MAY 2024

- SOUTH WEST



Tomato



N1,543.61

1KG

Beans brown,sold loose



N1,945.67

1KG

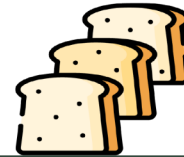
Rice local sold loose



N1,698.53

1KG

Bread sliced 500g



N1,381.17

1 Loaf

Yam Tuber



N1,198.77

1KG

Palm oil: 1 bottle



N1,918.39

1 Litre

Beef,boneless



N5,237.19

1KG

Onion bulb



N1,410.51

1KG

Gari white,sold loose



N1,294.51

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,797.44

2KG

SELECTED FOOD PRICE WATCH - MAY 2024

- SOUTH SOUTH



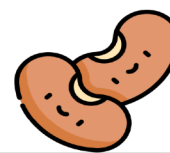
Tomato



N2,053.59

1KG

Beans brown,sold loose



N2,293.03

1KG

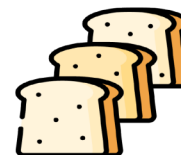
Rice local sold loose



N1,679.95

1KG

Bread sliced 500g



N1,642.20

1 Loaf

Yam Tuber



N1,828.06

1KG

Palm oil: 1 bottle



N1,746.69

1 Litre

Beef,boneless



N5,474.90

1KG

Onion bulb



N1,871.28

1KG

Gari white,sold loose



N1,078.50

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,374.90

2KG

APPENDIX

ITEM LABEL	NORTH CEN-TRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	1,915.68	1,771.11	1,665.10	1,838.08	1,636.20	1,901.15
Agric eggs(medium size price of one)	156.64	158.12	159.96	157.33	155.17	174.82
Beans brown,sold loose	2,574.52	1,682.82	1,379.97	2,226.15	2,293.03	1,945.67
Beans:white black eye. sold loose	2,445.28	1,623.12	1,325.32	2,062.68	1,895.41	1,758.54
Beef Bone in	4,655.48	3,532.86	3,399.72	3,809.57	5,210.54	4,245.65
Beef,boneless	5,522.64	4,428.43	4,402.92	5,953.27	5,474.90	5,237.19
Bread sliced 500g	1,231.76	1,024.75	1,236.95	1,366.16	1,642.20	1,381.17
Bread unsliced 500g	1,244.60	963.57	1,148.83	1,123.18	1,578.69	1,230.04
Broken Rice (Ofada)	1,663.73	1,727.82	1,282.41	1,326.38	1,739.36	2,709.31
Catfish (obokun) fresh	3,058.52	2,698.23	3,334.88	3,717.15	4,144.14	3,683.23
Catfish :dried	4,376.09	4,623.68	3,255.77	6,966.77	4,291.98	4,454.30
Catfish Smoked	3,432.07	4,563.79	2,895.08	3,712.49	3,608.23	3,583.17
Chicken Feet	3,205.48	1,758.83	2,700.66	2,659.19	3,544.97	3,518.27
Chicken Wings	4,104.84	2,837.64	2,664.43	3,109.90	4,329.46	4,307.27
Dried Fish Sardine	4,004.92	4,609.04	3,295.09	4,651.05	3,625.46	3,704.97
Evaporated tinned milk carnation 170g	619.04	787.07	697.58	655.22	744.28	648.71
Evaporated tinned milk(peak), 170g	644.42	964.65	760.56	746.62	856.65	751.94
Frozen chicken	5,054.92	4,719.26	4,461.50	6,937.86	4,704.81	4,722.82
Gari white,sold loose	1,021.21	1,138.62	1,094.77	1,072.60	1,078.50	1,294.51
Gari yellow,sold loose	1,032.11	1,185.62	1,170.56	1,173.40	1,160.91	1,409.32
Groundnut oil: 1 bottle, specify bottle	2,198.78	2,079.77	2,058.29	2,642.31	2,612.36	2,642.80
Iced Sardine	3,019.25	3,237.94	2,883.15	3,552.79	3,006.65	2,836.13
Irish potato	1,784.40	1,306.34	1,178.90	1,464.12	1,865.31	1,987.31
Mackerel : frozen	2,902.10	3,382.09	2,749.46	4,928.49	3,384.21	3,528.29
Maize grain white sold loose	836.59	1,019.59	785.10	1,086.97	1,119.05	922.88
Maize grain yellow sold loose	817.07	1,034.46	781.91	1,082.16	1,171.78	934.02
Mudfish (aro) fresh	2,855.88	2,470.71	3,067.37	3,181.38	4,068.75	3,846.17
Mudfish : dried	3,716.08	4,865.44	3,242.11	5,495.30	4,163.24	4,328.57
Onion bulb	1,047.80	942.39	783.75	1,016.76	1,871.28	1,410.51
Palm oil: 1 bottle,specify bottle	1,580.72	1,449.86	1,718.51	1,697.56	1,746.69	1,918.39
Plantain(ripe)	996.35	829.29	949.04	1,207.75	1,498.73	1,218.25
Plantain(unripe)	973.90	819.41	1,227.35	979.19	1,441.51	1,378.92
Rice agric sold loose	1,631.18	1,890.25	1,342.79	1,407.15	1,637.36	1,780.39
Rice local sold loose	1,660.20	1,821.77	1,437.70	1,328.44	1,679.95	1,698.53
Rice Medium Grained	1,823.37	1,855.88	1,497.85	1,448.28	1,692.28	1,871.09
Rice,imported high quality sold loose	2,252.40	2,031.19	1,749.07	1,738.20	2,061.29	2,030.76
Sweet potato	1,001.84	705.87	1,367.39	588.92	1,542.68	1,047.46
Tilapia fish(epiya) fresh	2,808.26	1,864.97	2,898.77	4,162.79	3,791.72	3,630.80
Titus:frozen	3,144.68	3,242.42	3,462.85	4,724.12	3,684.51	3,488.63
Tomato	1,467.99	1,050.84	1,195.06	1,643.76	2,053.59	1,543.61
Vegetable oil:1 bottle,specify bottle	2,240.19	2,033.73	1,993.05	2,354.25	2,105.52	2,717.73
Wheat flour: prepacked (golden penny 2kg)	3,465.04	2,438.20	3,033.14	2,781.67	3,374.90	2,797.44
Yam tuber	1,761.22	1,006.83	987.52	1,096.84	1,828.06	1,198.77

Items Label	Average of May-23	Average of Apr-24	Average of May-24	MoM	YoY	Highest	Lowest
Agric eggs medium size	933.38	1,680.51	1,786.66	6.32	91.42	Plateau (2132.57)	Jigawa (1563.59)
Agric eggs(medium size price of one)	89.17	150.85	160.31	6.27	79.78	Ekiti (180.71)	Yobe (146.84)
Beans brown,sold loose	629.75	1,387.90	2,009.23	44.77	219.05	Plateau (2855)	Kebbi (1171.21)
Beans:white black eye. sold loose	599.74	1,313.48	1,847.84	40.68	208.11	Plateau (2800)	Kebbi (1090.82)
Beef Bone in	1,914.92	3,821.74	4,145.09	8.46	116.46	Abuja (5669.81)	Kaduna (3111.25)
Beef,boneless	2,520.52	4,711.65	5,137.52	9.04	103.83	Imo (6074.55)	Kaduna (4060.16)
Bread sliced 500g	596.11	1,141.36	1,308.12	14.61	119.44	Rivers (1787.73)	Yobe (807.6)
Bread unsliced 500g	550.65	1,092.40	1,216.32	11.34	120.89	Bayelsa (1671.53)	Borno (839.34)
Broken Rice (Ofada)	612.05	1,552.18	1,738.21	11.99	184.00	Ogun (2993.73)	Kaduna (1207.44)
Catfish (obokun) fresh	1,610.63	3,140.53	3,418.73	8.86	112.26	Lagos (4416.49)	Adamawa (2175)
Catfish :dried	2,424.73	4,176.47	4,553.42	9.03	87.79	Abia (7395.45)	Katsina (2865.66)
Catfish Smoked	1,963.22	3,442.79	3,604.96	4.71	83.63	Gombe (5101.66)	Sokoto (2733.56)
Chicken Feet	1,133.87	2,660.90	2,907.33	9.26	156.41	Niger (5637.78)	Bauchi (1087.85)
Chicken Wings	1,462.35	3,330.30	3,561.64	6.95	143.56	Niger (5692.78)	Gombe (2110.1)
Dried Fish Sardine	2,026.13	3,653.35	3,945.73	8.00	94.74	Nasarawa (6462.87)	Ondo (2861.47)
Evaporated tinned milk carnation 170g	317.51	643.11	691.16	7.47	117.68	Gombe (883.75)	Kogi (595.92)
Evaporated tinned milk(peak), 170g	384.19	725.74	783.98	8.03	104.06	Yobe (996.87)	Kwara (610)
Frozen chicken	2,889.99	4,829.13	5,032.04	4.20	74.12	Anambra (7180.73)	Ondo (3872.22)
Gari white,sold loose	371.42	851.81	1,114.72	30.87	200.12	Gombe (1613.29)	Kwara (825.7)
Gari yellow,sold loose	401.59	909.77	1,184.35	30.18	194.91	Gombe (1661.75)	Nasarawa (850)
Groundnut oil: 1 bottle, specify bottle	1,330.35	2,231.82	2,351.91	5.38	76.79	Ekiti (2928.74)	Kebbi (1795.96)
Iced Sardine	1,693.09	2,912.03	3,069.32	5.40	81.29	Abia (4028.78)	Zamfara (2388.52)
Irish potato	585.10	1,413.57	1,595.07	12.84	172.62	Kogi (2557.49)	Borno (1079.61)
Mackerel : frozen	1,696.22	3,224.99	3,404.62	5.57	100.72	Anambra (5001.45)	Jigawa (2535.97)
Maize grain white sold loose	350.82	797.61	950.16	19.13	170.84	Delta (1226.48)	Osun (673.99)
Maize grain yellow sold loose	359.52	798.53	957.98	19.97	166.46	Delta (1248.38)	Osun (682.35)
Mudfish (aro) fresh	1,482.21	2,945.50	3,234.69	9.82	118.23	Akwa Ibom (4426.57)	Benue (1902.36)
Mudfish : dried	2,300.90	3,928.20	4,225.06	7.56	83.63	Abia (5832.66)	Plateau (2592.9)
Onion bulb	453.86	1,018.83	1,168.91	14.73	157.55	Akwa Ibom (1951.85)	Adamawa (708.67)
Palm oil: 1 bottle,specify bottle	1,109.17	1,634.05	1,683.03	3.00	51.74	Ondo (2113.91)	Niger (1224.86)
Plantain(ripe)	425.79	1,009.05	1,106.33	9.64	159.83	Edo (1687.79)	Plateau (693.96)
Plantain(unripe)	386.74	1,000.41	1,139.02	13.86	194.52	Sokoto (1990.18)	Plateau (639.08)
Rice agric sold loose	640.36	1,487.91	1,613.56	8.44	151.98	Gombe (2088.32)	Benue (1100.31)
Rice local sold loose	555.18	1,399.34	1,608.89	14.98	189.79	Kogi (2528.84)	Benue (1013.59)
Rice Medium Grained	615.32	1,535.83	1,702.85	10.87	176.74	Kogi (2729.39)	Benue (1300.95)
Rice,imported high quality sold loose	793.01	1,771.56	1,984.88	12.04	150.30	Kwara (2885.89)	Enugu (1659.79)
Sweet potato	297.35	807.35	1,062.30	31.58	257.26	Katsina (6539.61)	Kaduna (441.3)
Tilapia fish (epiya) fresh	1,303.98	2,828.87	3,148.33	11.29	141.44	Ebonyi (5121.21)	Borno (1576.39)
Titus:frozen	1,819.26	3,395.05	3,577.48	5.37	96.65	Imo (4881.64)	Taraba (2700)
Tomato	498.34	1,123.41	1,479.69	31.71	196.92	Rivers (2100.12)	Katsina (775.02)
Vegetable oil:1 bottle,specify bottle	1,263.00	2,078.21	2,230.97	7.35	76.64	Ondo (2945.76)	Jigawa (1846)
Wheat flour: prepacked (golden penny 2kg)	1,315.31	2,573.25	3,001.59	16.65	128.20	Niger (5316.05)	Taraba (1625)
Yam tuber	457.25	1,130.37	1,322.36	16.98	189.20	Niger (2572.03)	Borno (797.29)

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