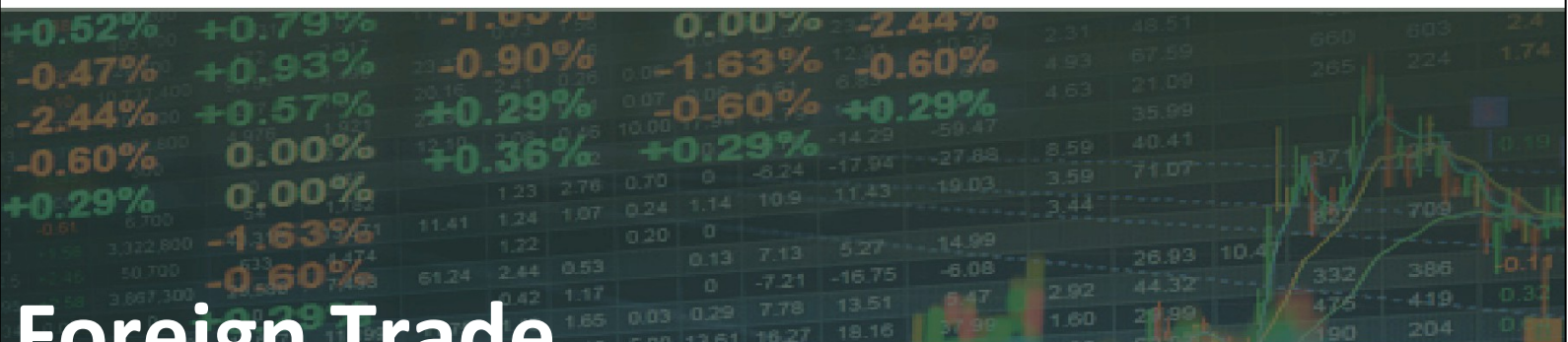




NATIONAL BUREAU OF STATISTICS



Foreign Trade in Goods Statistics

(Q4 2023)



NOTE: January to September 2023 data has been revised

Report Date: March 2024

Data Source: National Bureau of Statistics (NBS)



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Key Highlights:

NIGERIA RECORDS MERCHANDISE TRADE DEFICIT IN Q4 2023

In the fourth quarter of 2023, Nigeria's total trade stood at ₦26,801.95 billion. Exports were valued at ₦12,693.62 billion while imports amounted to ₦14,108.33 billion. On an annual basis, total trade was ₦71,880.01 billion, of which imports amounted to ₦35,917.62 billion, and exports were recorded at ₦35,962.39 billion.

Total exports in the quarter under review increased by 22.68% when compared to the amount recorded in the third quarter of 2023 (₦10,346.60 billion) as well as by 99.60% compared to the corresponding quarter in 2022 (₦6,359.61 billion). In the same vein, total imports increased by 56.04% compared to the value recorded in the third quarter of 2023 (₦9,041.24 billion) and by 163.08% when compared to the value recorded in the corresponding quarter of 2022 (₦5,362.83 billion).

The value of re-exports stood at ₦50.91 billion representing 0.40% of total exports. Details analysis on re-exports reveals that the top five re-export destinations were Malaysia, Cameroun, Italy, Ghana, and the Netherlands and the most re-exported commodity was 'Vessels and other floating structures for breaking up. with ₦13.67 billion, 'this was followed by Mechanically propelled vessels for the transport of goods, gross tonnage > 500 tonnes' valued at ₦6.76 billion, 'Other machinery of heading 84.30, not self-propelled' amounting to ₦6.26 billion, Tugs and pusher craft. valued at 4.54 billion, and 'Artificial filament tow of cellulose acetate' valued at ₦2.42 billion.

Further analysis on fourth-quarter trade by partners shows that the top five export destinations in Q4, 2023 were the Netherlands with ₦1,910.47 billion or 15.05%, India with ₦1,101.47 billion or 8.68%, Spain with ₦1,030.09 billion or 8.11%, Canada with ₦907.64 billion or 7.15%, France with ₦799.77 billion or 6.30% of total exports. Altogether, exports to the top five countries amounted to 45.29% of the total value of exports. The largest exported product in the fourth quarter of 2023 was 'Petroleum oils and oils obtained from bituminous minerals, crude' valued at ₦10,310.70 billion representing 81.23%, this was followed by 'Natural gas,' with ₦1,015.84 billion accounting for 8.00%, and 'Urea, whether or not in aqueous solution' with ₦251.90 billion or 1.98% of total exports.

In terms of Imports (CIF), the top five trading partners were Singapore with goods valued at ₦5,092.36 billion or 36.09%, China with ₦2,060.59 billion or 14.61%, Belgium with ₦1,140.97 billion or 8.09%, India with ₦908.59 billion or 6.44% and The United States of America with goods valued at ₦512.99 billion or 3.64%. The values of imports from the top five countries amounted to ₦9,715.50.



billion representing a share of 68.86% of total imports. While the commodities with the largest values of imported products were 'Tanks and other armoured fighting vehicles, motorised, whet' worth ₦5,061.25 billion or 35.87%, 'Motor spirit, ordinary' valued at ₦1,807.48 billion or 12.81% and 'Gas oil' valued at ₦1,196.26 billion or 8.48%.

IMPORTS

The value of total imports stood at ₦14,108.33 billion in the fourth quarter of 2023, this represents an increase of 56.04% compared with the value recorded in Q4, 2023 (₦9,041.24 billion) and by 163.08% compared to the value recorded in the corresponding quarter of 2022 (₦5,362.83 billion) this increase was largely due to the import of 'Tanks and other armoured fighting vehicles, motorised, whet' worth ₦5,061.25 billion during the quarter under review.

- The value of imports of agricultural goods in Q4, 2023 stood at ₦711.14 billion. This showed an increase of 10.48% and 59.87% when compared to the value recorded in Q3 of 2023 (₦643.68 billion) and the corresponding quarter of 2022 (₦444.82 billion) respectively.
- The value of raw material imports stood at ₦966.80 billion in Q4, 2023. This value increased by 1.67% when compared to the value in Q3, 2023 (₦950.93 billion) and by 72.87% when compared to the value recorded in Q4, 2022 (₦599.25 billion) respectively.
- The value of solid minerals imports in the fourth quarter of 2023 stood at ₦58.92 billion. This value was 6.43% higher than the value recorded in Q3, 2023 (₦55.36 billion) and 72.68% higher than the value recorded in Q4, 2022 (₦34.12 billion).
- The value of energy goods imports stood at ₦0.08 billion in Q4, 2023 while the value recorded in the third quarter of 2023 was ₦0.01 billion.
- The value of imported manufactured goods in the quarter under review stood at ₦9,026.46 billion showing an increase of 128.12% and 268.76% when compared to the value recorded in Q3, 2023 (₦3,956.81 billion) and the value recorded in Q4, 2022 (₦2,447.76 billion) respectively. This increase was largely due to the import of 'Tanks and other armoured fighting vehicles, motorised, whet' worth ₦5,061.25 billion.
- The value of other oil products imports in Q3, 2023 stood at ₦3,344.93 billion indicating a decrease of 2.61% and an increase of 78.22% from the value recorded in Q3, 2023 (₦3,434.45 billion) and the corresponding quarter of 2022 (₦1,876.87 billion) respectively.



EXPORTS

The value of total exports in Q4, 2023 stood at ₦12,693.62 billion indicating an increase of 22.68% compared with the value recorded in Q3, 2023 (₦10,346.60 billion) and by 99.60% when compared with the value recorded in the fourth quarter of 2022 (₦6,359.61 billion).

- The value of agricultural goods exports stood at ₦463.97 billion in Q4, 2023, showing an increase of (110.91%) over the value recorded in Q3, 2023 (₦219.99 billion) and a rise of 171.97% when compared to the value recorded in Q4, 2022 (₦170.59 billion).
- The value of raw material goods exports in Q4, 2023 was valued at ₦329.41 billion, this represents an increase of 74.09% and 56.28% when compared to the value recorded in Q3, 2023 (₦189.22 billion) and Q4, 2022 (₦210.78 billion) respectively.
- The value of solid minerals exports in Q4, 2023 was valued at ₦35.87 billion indicating a decrease of 13.79% over the value recorded in Q3, 2023 (₦41.61 billion) and a 70.58% increase when compared to the value recorded in the corresponding quarter in 2022 (₦21.03 billion).
- The exports value of energy goods in Q4, 2023 stood at ₦31.04 billion indicating an increase of 16.83% when compared to the value recorded in Q3, 2023 (₦26.57 billion) and increased by 64.86% compared to Q4, 2022 (₦18.83 billion).
- The value of manufactured goods exports was valued at ₦234.96 billion in Q4, 2023. This represents an increase of 17.37% but a decrease of (24.45%) when compared to the value recorded in Q3, 2023 (₦200.19 billion) and Q4 2022 (₦311.01 billion) respectively.
- The value of crude oil exports in Q4, 2023 stood at ₦10,310.70 billion indicating an increase of 20.80% compared to the value recorded in Q3, 2023 (₦8,535.61 billion) and increased by 109.91% when compared to the same period in 2022 (₦4,911.92 billion).
- The value of other oil products exports in Q4, 2023 was ₦1,287.65 billion, this showed an increase of 13.61% and by 79.98% when compared to the value recorded in Q3, 2023 (₦1,133.42 billion) and the value in the fourth quarter of 2022 (₦715.45 billion) respectively



MAJOR TRADING PARTNERS AND PERCENTAGE SHARE IN Q4, 2023 EXPORT TRADE

Country of Destination	% Share of Total Export
Netherlands	15.05
India	8.68
Spain	8.11
Canada	7.15
France	6.30

MAJOR TRADING PARTNERS AND PERCENTAGES SHARE IN Q4, 2023 IMPORT TRADE

Country of Origin	% Share of Total Import
Singapore	36.09
China	14.61
Belgium	8.09
India	6.44
The United States of America	3.64

MAJOR TRADED AGRICULTURAL PRODUCTS Q4 2023

1	Sesamum seeds
2	Superior quality Cocoa beans
3	Soya beans (excluding seeds)
4	Standard-quality Cocoa beans
5	Flours and meals of soya beans
6	Other cut flowers & flower buds of kind suitable ornamental purposes fresh, dried, dyed
7	Natural cocoa butter
8	Cashew nuts Shelled
9	Soya beans Seed
10	Cashew nuts in shell



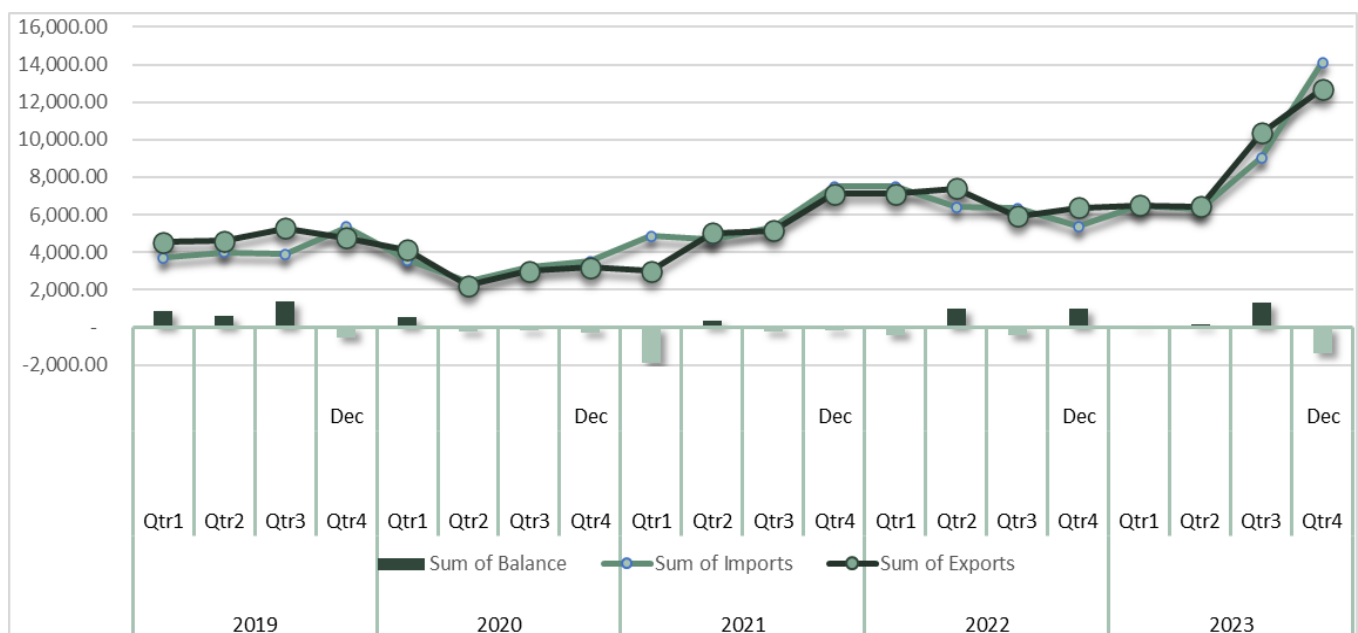
1.0. Overview

Nigeria's total merchandise trade stood at ₦26,801.95 billion in Q4, 2023, indicating an increase of 38.24% over the value recorded in Q3, 2023 and by 128.64% when compared to the value recorded in Q4 2022. The disaggregation of total trade reveals that exports stood at ₦12,693.62 while imports were valued at ₦14,108.33 billion.

Further analysis reveals that 47.36% of total trade was attributed to export trade in Q4, 2023. Export in the fourth quarter of 2023 was dominated by crude oil valued at ₦10,310.70 billion representing 81.23% of total exports while the value of non-crude oil exports stood at ₦2,382.92 billion or 18.77% of total exports of which non-oil products contributed ₦1,095.43 billion representing 8.63%.

On the other hand, total imports stood at ₦14,108.33 billion in Q4, 2023, indicating an increase of 56.04% and 163.08% over the value recorded in the preceding quarter and the corresponding period of 2022 respectively. The share of imports to total trade in the fourth quarter of 2023 accounted for 52.64% of total trade, resulting in a negative trade balance of ₦1,414.71 billion.

SUMMARY OF FOREIGN TRADE STATISTICS Q4, 2023 (NBILLION)



FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023

Nigeria Trade Summary



Total Trade

N26,801.95 bn

Import

N14,108.33 bn



Export

N12,693.62 bn

Trade Balance

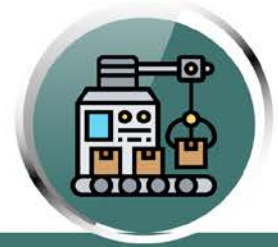
-N1,414.71 bn

Summary of Export Trade



N10,310.70 bn

Crude Oil



N2,382.92 bn

Non-Crude Oil

N1,095.43 bn

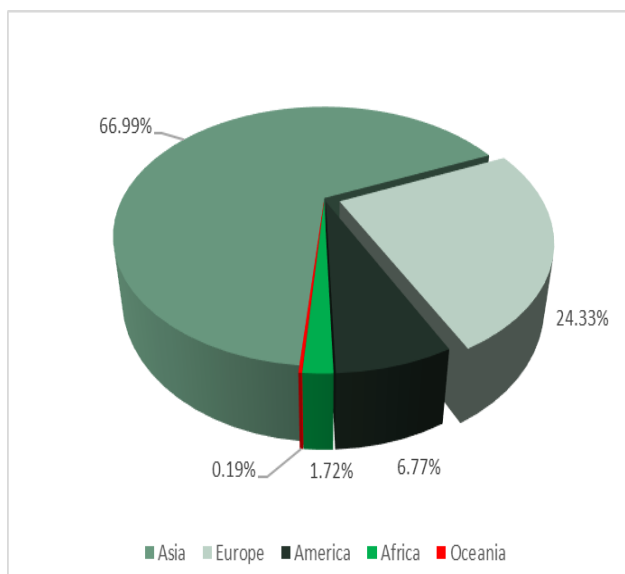
Non-Oil



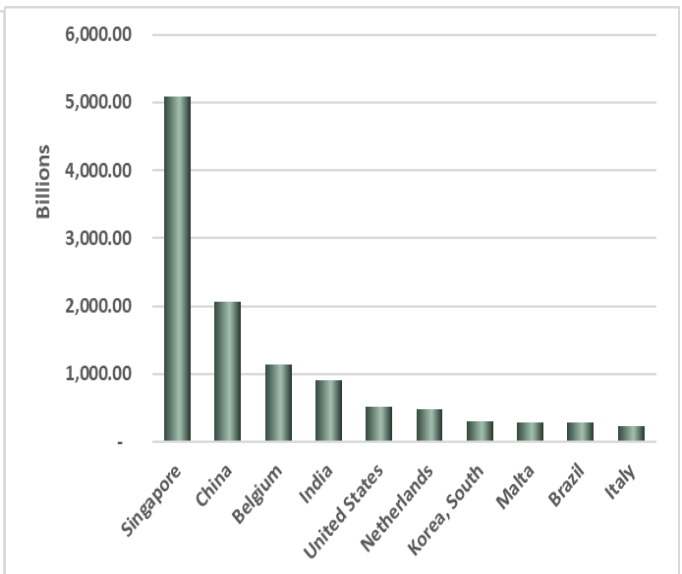
1.1. Imports Classified by Standard International Trade Classification and Country of Origin

During the fourth quarter of 2023, total imports were valued at ₦14,108.33 billion accounting for 52.64% of total trade. Imports value increased by 56.04% in Q4, 2023 compared to the value recorded in Q3, 2023 and by 163.08% when compared to the value in Q4, 2022. Analysis by Standard International Trade Classification shows that the top-ranked group import was “machinery and transport equipment” with ₦7,272.67 billion or 51.55% of total imports this was followed by “mineral fuels” with ₦3,342.59 billion or 23.69% of total imports, and “Food and Live Animals” with ₦1,130.38 billion or 8.01% of total imports.

Q4 2023 IMPORT BY ORIGIN (% SHARE)



Q4 2023 IMPORT BY COUNTRY (NGN'B)

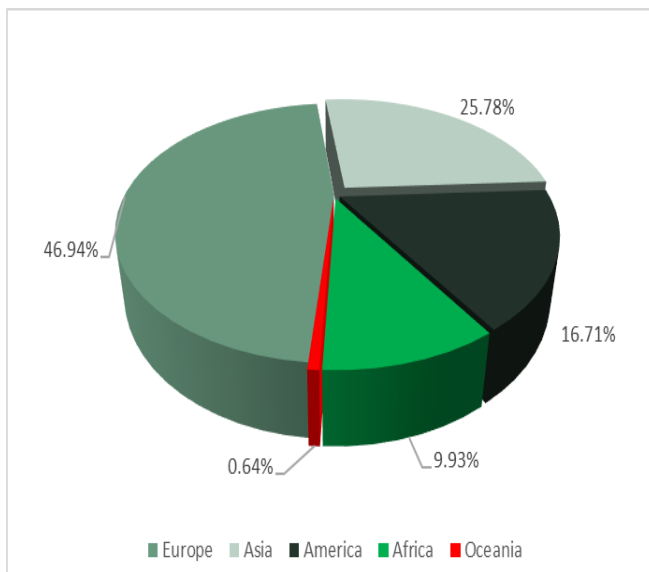


In the fourth quarter of 2023, Nigeria imported goods mainly from Asia, valued at ₦9,451.28 billion representing 66.99% of total imports. This was followed by imports from Europe with ₦3,433.17 billion or 24.33%, America with ₦954.99 billion or 6.77%, Africa with ₦241.83 billion or 1.72% and Oceania with ₦27.06 billion or 0.19%. Imports from ECOWAS countries accounted for ₦32.74 billion or 0.23% of the value of total imports.

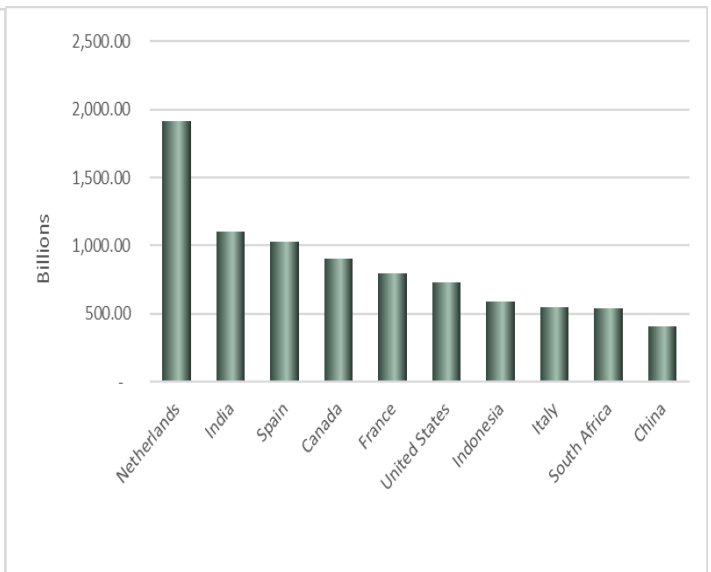
Analysis by partner countries shows that Nigeria imported goods mainly from Singapore valued at ₦5,092.36 billion, representing 36.09% of total imports. This was followed by China with ₦2,060.59 billion or 14.61% of total imports, Belgium with goods imported valued at ₦1,140.97 billion or 8.09% of total imports, India with ₦908.59 billion or 6.44% of total imports and the United States with ₦512.99 billion or 3.64% of total imports.



Q4 2023 % SHARE OF EXPORT BY REGION



Q4 2023 EXPORT BY COUNTRY (NGN'B)



1.2. Exports Classified by Standard International Trade Classification and Country of Destination

The value of total exports stood at ₦12,693.62 billion in the fourth quarter of 2023 this represents an increase of 22.68% above the level recorded in Q3, 2023 and by 99.60% when compared to the value recorded in Q4 2022.

Exports by Section revealed that Nigeria exported mainly 'mineral products' which amounted to ₦11,665.07 billion, or 91.90%; followed by Vegetable products worth ₦266.38 billion or 2.10% and 'Products of the chemical and allied industries', valued at ₦266.32 billion or 2.10%; of the value of total exports.

Exports trade by region in Q4, 2023 shows that Nigeria exported goods mainly to Europe valued at ₦5,958.24 billion or 46.94% of total exports, followed by exports to Asia valued at ₦3,272.67 billion or 25.78% of total exports, exports to America was valued at ₦2,120.75 billion, 16.71% of total exports while export to other African countries stood at ₦1,260.94 billion or 9.93% of total exports of which ₦686.76 billion worth of goods were exported to ECOWAS Member States.

Detailed analysis of export trade during the quarter shows that the Netherlands ranked highest among Nigeria's export destinations with ₦1,910.47 billion or 15.05%. This was followed by India with ₦1,101.47 billion or 8.68%, Spain with ₦1,030.09 billion representing 8.11% of total exports, Canada with ₦907.64 billion or 7.15% and France with ₦799.77 billion or 6.30%. Analysis shows that exports to the top five destinations accounted for 45.29% of the value of total exports in Q4, 2023.

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023

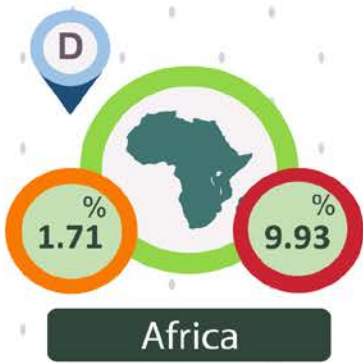
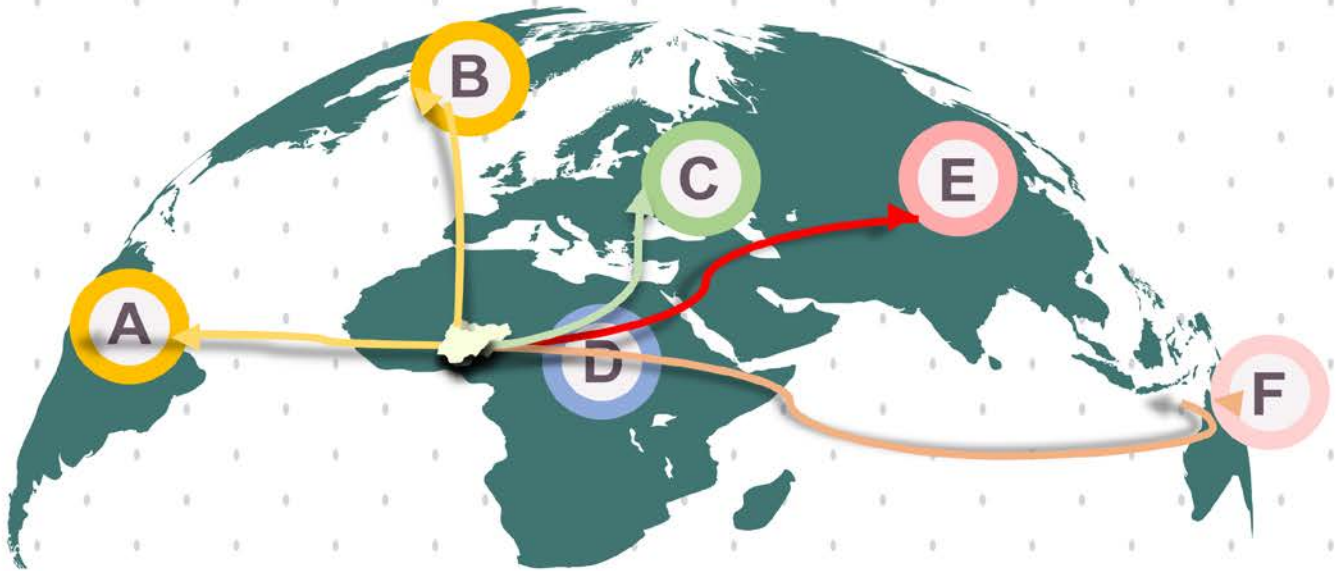
Import and Export By Region (N'billion)



IM : N954.99 bn EX : N2,120.75 bn



IM : N3,433.16 bn EX : N5,958.24 bn



IM : N241.83 bn EX : N1,260.94 bn



IM : N9,451.28 bn EX : N3,272.67 bn



IM : N27.06 bn EX : N81.02 bn

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023

Top Five Trading Partners (N'billion)



Import

Export



Singapore



1st



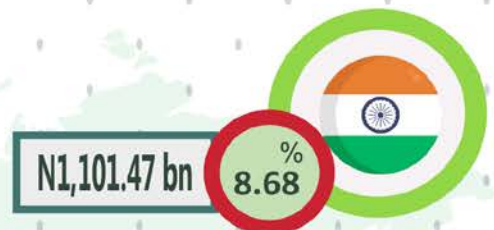
Netherlands



China



2nd



India



Belgium



3rd



Spain



India



4th



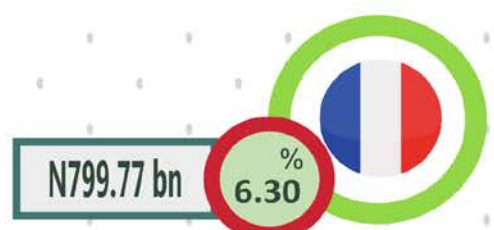
Canada



United States



5th



France



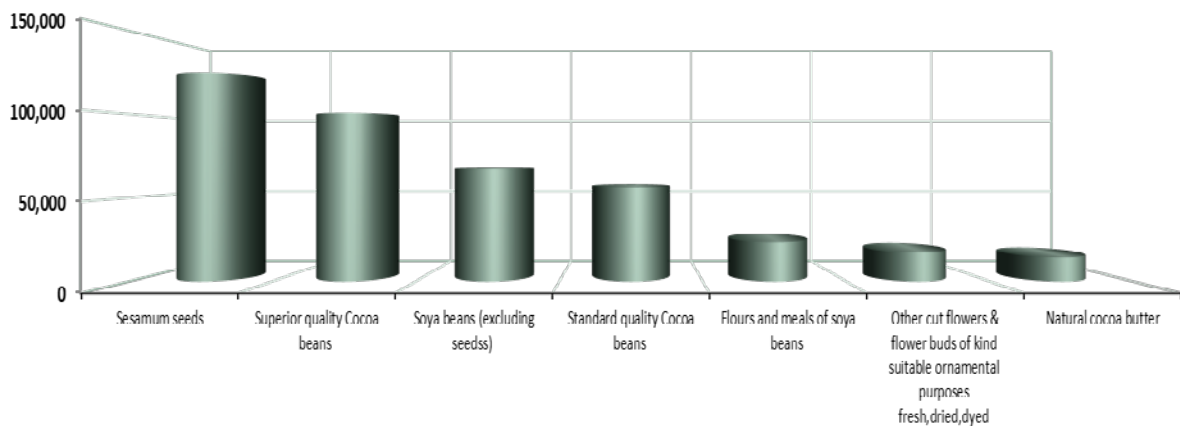
2.0 Exports and Imports Products Classified by Sectors Q4, 2023

2.1 Agricultural Goods Sector

The value of agricultural goods traded in Q4, 2023 stood at ₦1,1175.11 billion of which exports were valued at ₦463.97 billion in Q4, 2023. Exports of agricultural goods increased by 110.90% over the value recorded in Q3, 2023 (₦219.99 billion) and by 171.97% when compared to the value recorded in Q4, 2022 (₦170.59 billion) respectively. During this quarter, most agricultural products were exported to Asia, valued at ₦270.65 billion, followed by Europe with ₦164.23 billion. Export of agricultural products was dominated by 'Sesamum seeds' valued at ₦124.49 billion followed by 'Superior quality Cocoa beans,' with ₦100.66 billion and 'Soya beans (excluding seeds)' with ₦67.31 billion. Analysis by direction of trade reveals that 'Sesamum seeds' worth ₦45.04 billion and ₦29.18 billion were exported to China and India, respectively. Furthermore, 'Superior quality Cocoa beans,' worth ₦60.58 billion and ₦22.69 billion were exported to the Netherlands and Malaysia respectively, followed by exports of 'Soya beans (excluding seeds)' worth ₦35.80 billion and ₦24.61 billion to India and Pakistan, respectively.

On the other hand, imports of agricultural goods in Q4, 2023 stood at ₦711.14 billion or 5.04% of total imports in Q4, 2023. This represents an increase of 10.48% compared to the value recorded in Q3, 2023 (₦643.68 billion) and by 59.87% when compared to the value recorded in Q4, 2022 (₦444.82 billion). The major agriculture goods imported in Q4, 2023 included 'Durum wheat (not in seeds)' from Latvia with ₦111.72 billion and Poland with ₦74.67 billion. This was followed by 'Malt Not roasted.' from Belgium and The Netherlands valued at ₦15.26 billion and ₦12.15 respectively.

MAIN AGRICULTURAL EXPORTS IN Q4, 2023 (N'MILLION)



FOREIGN TRADE IN GOODS STATISTICS

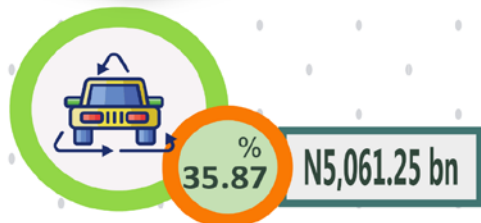
-Q4 2023

Top Five Traded Products (N'billion)

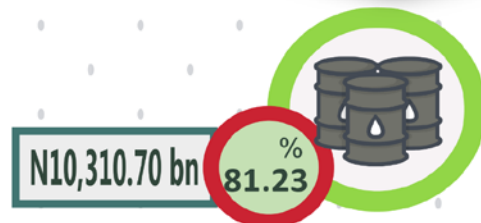


Import

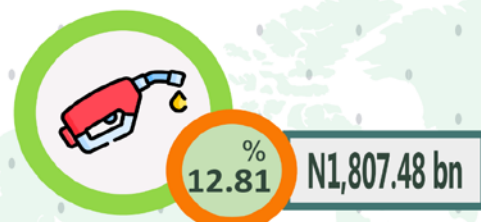
Export



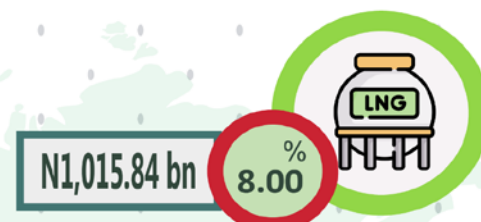
Tanks and other armoured fighting vehicles, motorised, whet



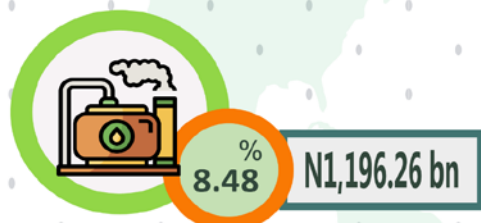
Petroleum oils and oils obtained from bituminous minerals, crude



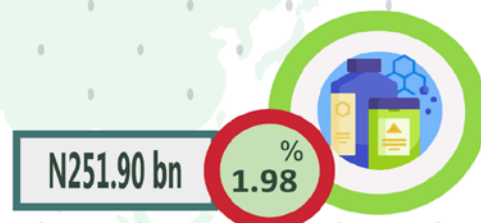
Motor spirit, ordinary



Natural Gas



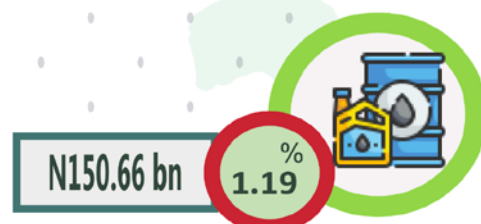
Gas oil



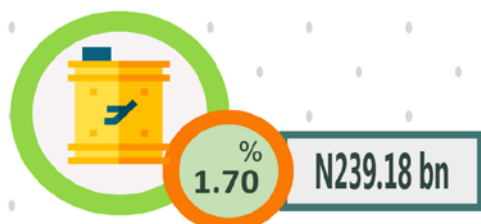
Urea, Whether or not in Aqueous Solution



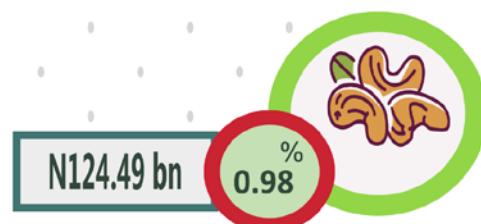
Durum wheat (Not in seeds)



Other Petrol Gases etc in Gaseous State



Kerosine type jet fuel



Sesamum seeds



MAJOR TRADED AGRICULTURAL PRODUCTS Q4 2023

HS PRODUCTS	Value'M
Sesamum Seeds	124,487.04
Superior-quality Cocoa beans	100,664.80
Soya beans (excluding seeds)	67,312.62
Standard quality Cocoa beans	56,199.71
Flours and meals of soya beans	23,524.62
Other cut flowers & flower buds of kind suitable ornamental purposes fresh, dried, dyed	17,413.59
Natural cocoa butter	14,427.16
Cashew nuts Shelled	10,104.54
Soya beans Seed	9,487.45
Cashew nuts in shell	8,177.28
Frozen Rock lobster and other sea crawfish (Palinurus spp., Panulirus spp., Jasus spp.)	8,119.76
Other fixed vegetable fats and oils not elsewhere specified.	5,060.21
Roasted Cocoa beans	3,147.84
Other butter of cocoa and deodorised cocoa	2,900.68
Other Frozen shrimps and prawns	2,612.23
Ginger, Crushed or ground	1,474.59
Crude groundnut oil	1,366.68
Ginger, neither crushed nor ground	1,042.40
Other Plants or parts, used in perfumery, pharmacy or insecticidal, in any form.	959.02

2.2 Solid Minerals Sector

The value of solid minerals goods traded in Q4, 2023 stood at ₦94.79 billion representing 0.35% of total trade in Q4, 2023 of which solid minerals exports were valued at ₦35.87 billion. This represents a decrease of 13.79% compared to the value recorded in Q3, 2023 (₦41.61 billion) but increased by 70.58% when compared to the corresponding quarter of 2022 (₦21.03 billion). The major solid mineral goods exported were 'Tin ores and concentrates' to China, valued at ₦8.48 billion and Malaysia valued at ₦4.61 billion, followed by 'Cement clinkers' worth ₦4.80 billion to Cameroun. On the other hand, solid mineral imports were dominated by 'Plasters' imported from Egypt and Turkey worth ₦13.04



billion and ₦8.89 billion respectively, followed by 'Gypsum; anhydrite' worth ₦6.66 billion and ₦0.63 to Spain and Morocco respectively.

2.3 Manufactured Goods Sector

The value of manufactured goods traded in Q4, 2023 stood at ₦9,261.42 billion representing 34.56% of total trade. Of this, export accounted for ₦234.96 billion with 'Unwrought Aluminum. Alloys exported to Japan in values worth ₦30.94 billion. This was followed by 'Oilcake and other solid residues, resulting from the extraction of soyabean oil.' valued at ₦10.78 billion and ₦8.09 billion to Pakistan and France respectively; and export of 'Cathodes and sections of cathodes' to Japan and China valued at ₦10.46 and ₦9.09 billion respectively. Exports by region showed that manufactured goods were mainly exported to Asia at ₦107.61 billion, followed by exports to other African countries valued at ₦72.20 billion manufactured goods exported to Europe valued at ₦34.63 billion.

Manufactured goods mainly imported were 'Tanks and other armoured fighting vehicles, motorised, whet' from Singapore valued at ₦5,061.24 billion followed by 'Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc' also imported from the United States and Italy valued at ₦94.27 and ₦6.69 billion respectively. Other goods imported in this category were 'Parts of other gas turbines not specified' from The United States and Germany at ₦1.14 and ₦1.12 billion respectively as well as 'Machines for reception, conversion and transmission ... of voice, images or data.' from China valued at ₦6.46 billion.

2.4 Raw Material Goods Sector

The value of raw materials goods traded stood at ₦1,296.21 billion in the fourth quarter of 2023. Imports were valued at ₦966.80 billion while exports stood at ₦329.41 billion. During the quarter, 'Urea whether or not in aqueous solution' exported to Brazil was valued at ₦139.37 billion. This was followed by 'Nonmonetary Gold (including gold plated with platinum) in Powder form' exported to Switzerland valued at ₦22.29 billion. In terms of imports, 'Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery' worth ₦173.63 billion was imported from Brazil, this was followed by 'Other lubricating oils meant to be mixed further' imported from the United States valued at ₦17.69 billion, while 'Prep. of milk containing vegetable fats and oils, powdered or granular =12.5kg <=25kg' imported from Malaysia was valued at ₦19.20 billion.

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023

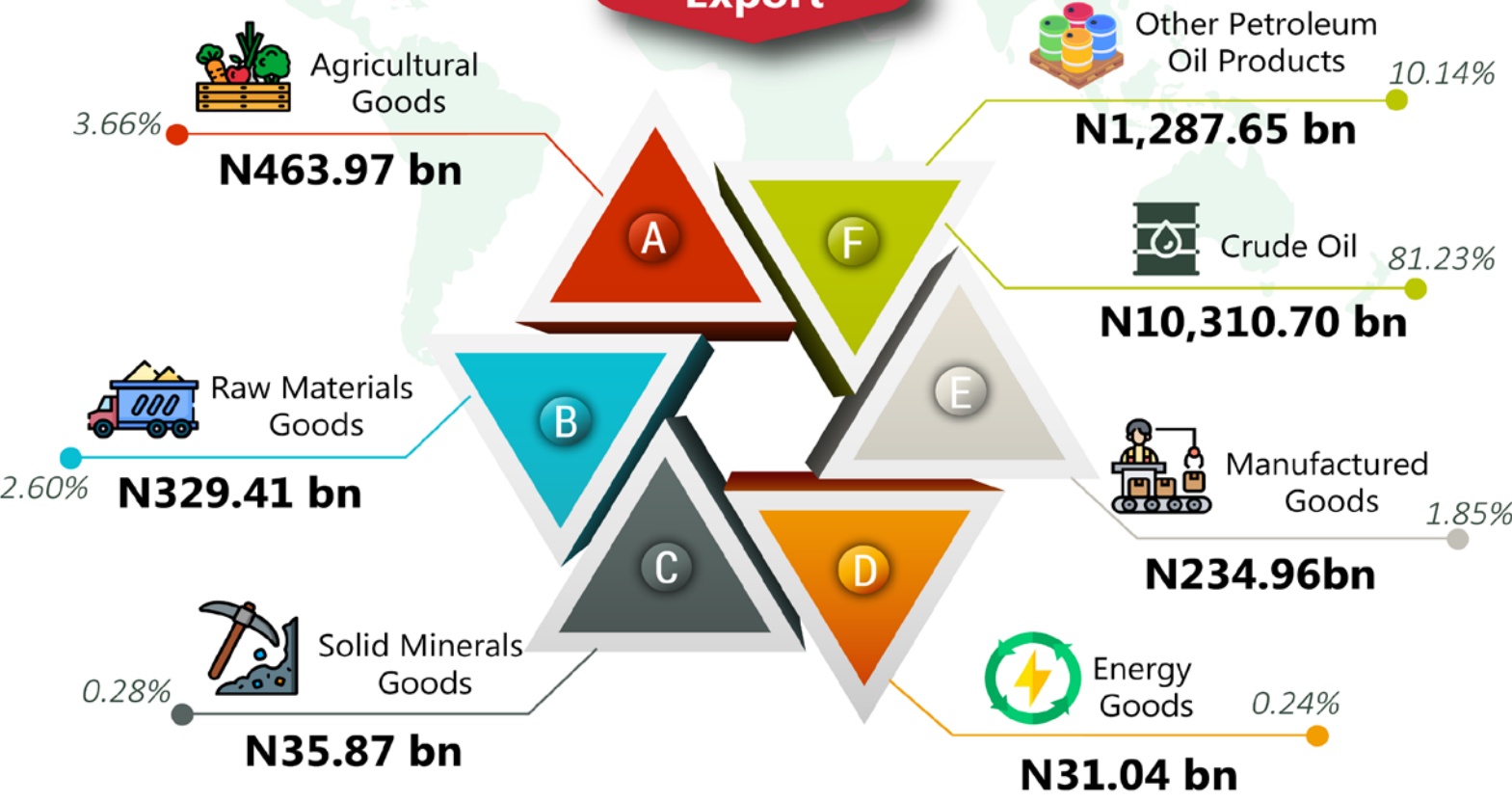
Trade by Sector (N'billion)



Import



Export





3.0 Trade by Mode of Transport

In the review quarter, most commodities exported out of Nigeria were by sea. Maritime transport accounted for ₦12,612.53 billion or 99.36% of total exports. Other transport accounted for ₦30.84 billion or 0.24%, while Air transport recorded ₦27.72 billion or 0.22%. Likewise, on the import side, maritime transport accounted for ₦13,623.82 billion or 96.61% of the value of total imports, while Air transport accounted for goods valued at ₦433.53 billion or 3.07% while road transport accounted for ₦44.72 billion or 0.32%.

4.0 Trade by Custom Ports and Post

In Q4, 2023, the bulk of export transactions were carried through Apapa Port with goods valued at ₦11,979.64 billion or 94.38% of Total exports. This was followed by Tin Can Island which recorded ₦386.79 billion or 3.05% of total export. In terms of imports, correspondingly, Apapa Port also recorded the highest number of transactions valued at ₦10,830.71 billion or 76.77% of total imports. This was followed by TIN CAN ISLAND which accounted for goods valued at ₦1,180.89 billion or 8.37%, while Port Harcourt (3) Onne handled ₦556.14 billion or 3.94% of total imports.

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023

Trade by Mode of Transport (N'billion)



Import

Export

ROAD

N44.72 bn



N22.53 bn

AIR

N433.53 bn



N27.72 bn

MARITIME

N13,623.82 bn



N12,612.53 bn

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023

Top Five Major Ports of Operation (N'billion)



Import

APAPA
PORT

N10,830.71 bn

TIN CAN
ISLAND

N1,180.89 bn

PORT
HARCOURT (3) Onne

N566.14 bn

PTML
CUSTOM OFFICE

N267.72 bn

MUHAMMED MURTALA
CARGO

N231.57 bn

Export

APAPA
PORT

N11,979.64 bn

TIN CAN ISLAND

N386.79 bn

PORT
HARCOURT (3) Onne
ISLAND

N241.26 bn

MUHAMMED MURTALA
INTERNATIONAL

N28.65 bn

SEME BORDER
POST

N24.45 bn



Methodology

The National Bureau of Statistics publishes this Trade Statistics report quarterly. Trade Statistics compilation by NBS is largely from secondary data sources.

Data Sources:

The data sources for the compilations include; The Nigerian Customs Service (NCS) through the Nigeria Integrated Customs Information System (NICIS), Nigerian National Petroleum Company (NNPCL), Various companies in the upstream and downstream sectors of the oil industry, Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA), Nigeria Liquefied, Robinson International Energies Ltd, Trobell International Nigeria Ltd, Natural Gas Ltd (NLNG), Central Bank of Nigeria (CBN), Angila International Limited, Neroli Technologies Limited, Gojopal Nigeria Limited, Nigerian Export Processing Zone Agency (NEPZA), Oil and Gas Free Zone Agency (OGFZA), Nigerian Electricity Regulatory Commission (NERC), Federal Airports Authority of Nigeria (FAAN), Nigeria Civil Aviation Authority (NCAA) and Nigerian Ports Authority (NPA).

Validation & Quality Assurance:

Once data is collected from the above-stated sources, it is screened and verified for outliers. Data validation is undertaken through a sample of the various Nigerian Customs Service outposts in Nigeria. Weight harmonization is also carried out through the various entry ports in Nigeria.

Processing/Analysis:

Data processing is done using the Global Eurotrace software and the processed data is banked in the trade database. Standard International Trade Classification (SITC) is used to classify and categorize trade items.

Definitions:

- Domestic exports – These are goods grown, extracted, or manufactured in Nigeria and are sold in another country
- Re-export – These are goods of foreign origin which entered Nigeria to be consumed but are subsequently sold to another country without any substantial transformation. In other words, they are exported in the same condition as imported.
- Raw material goods – This refers to products of agriculture, forestry, fishing, and any other mineral that are in their natural form or which have undergone the minimal transformation required to prepare them for international marketing.
- Agricultural goods – These are goods that come from the planting of crops and/or the rearing of animals.
- Solid minerals – These are elements found in the earth; and naturally organic substances that are solid like precious stones, kaolin etc.
- Energy goods – This only refers to fuel woods in logs, for example, hardwood, charcoal, coniferous wood in chips or particles etc.
- Manufactured goods – These are tangible goods created from the conversion of raw materials into consumable or useful products
- Other Petroleum products – This consists of mineral fuels like natural gas, oil, bituminous coal etc.
- Crude oil – These are naturally occurring, unrefined petroleum products composed of hydrocarbon deposits and other organic materials.



Top Fifteen Import Traded Products Q4 2023

Import Fourth Quarter 2023

Ranking	HS10	Products	Value (₹)	% Share of Total Imports
1st	8710000000	Tanks and other armoured fighting vehicles, motorised, whet	5,061,246,116,860.00	35.87
2nd	2710125000	Motor spirit, ordinary	1,807,477,830,991.28	12.81
3rd	2710192100	Gas oil	1,196,256,492,073.00	8.48
4th	1001190000	Durum wheat (Not in seeds)	391,007,453,881.00	2.77
5th	2710191100	Kerosine-type jet fuel	239,175,378,276.30	1.70
6th	1701141000	Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery	173,628,413,010.00	1.23
7th	8703332000	Used Vehicles, with diesel or semidiesel engines, of cylinder capacity >2500cc	121,829,641,952.00	0.86
8th	8411990000	Parts of other gas turbines not specified.	117,425,076,974.00	0.83
9th	8517620000	Machines for reception, conversion and transmission ... of voice, images or data.	106,862,401,865.00	0.76
10th	8711201000	Motorcycles and cycles fitted with auxiliary motor, petrol fuel, capacity >50<250cc, CKD	84,958,736,571.00	0.60
11th	3004909000	Other medicaments not elsewhere specified	64,392,897,348.00	0.46
12th	3902100000	Polypropylene	58,499,591,050.00	0.41
13th	3901200000	Polyethylene having a specific gravity of 0.94 or more	56,718,260,814.00	0.40
14th	3808939000	Other Herbicides, anti-sprouting products and planter	52,026,955,407.00	0.37
15th	9901100007	Other lubricating oils meant to be mixed further	47,254,478,101.00	0.33



Top Fifteen Export Traded Products Q4 2023

Export Fourth Quarter 2023

Ranking	HS10	Products	Value (₱)	% Share of Total Exports
1st	2709000000	Petroleum oils and oils obtained from bituminous minerals, crude.	10,310,703,933,307.80	81.23
2nd	2711110000	Natural gas	1,015,836,997,645.42	8.00
3rd	3102100000	Urea, whether or not in aqueous solution	251,898,865,990.25	1.98
4th	2711290000	Other petroleum gases etc in a gaseous state	150,661,735,018.93	1.19
5th	1207400000	Sesamum seeds	124,487,036,113.45	0.98
6th	1801001100	Superior quality Cocoa beans	100,664,801,791.59	0.79
7th	2711190000	Other Liquefied petroleum gases and other gaseous hydrocarbons	90,704,571,571.54	0.71
8th	1201900000	Soya beans (excluding seeds)	67,312,624,723.68	0.53
9th	1801001200	Standard-quality Cocoa beans	56,199,711,176.43	0.44
10th	7601200000	Unwrought aluminium. alloys	48,845,110,419.84	0.38
11th	2716000000	Electrical energy. (optional heading)	30,842,737,391.04	0.24
12th	1208100000	Flours and meals of soya beans	23,524,618,898.38	0.19
13th	2304000000	Oilcake and other solid residues, resulting from the extraction of soyabean oil.	22,939,266,929.01	0.18
14th	7108110000	Nonmonetary Gold (including gold plated with platinum) in Powder form	22,290,795,171.20	0.18
15th	7403110000	Cathodes and sections of cathodes	20,559,132,765.27	0.16



Top Ten Import Trading Partners Q4 2023				
2023 Import Fourth Quarter				
Ranking				% Share of Total Imports
	Code	Country of Origin	Value (₹)	
1st	SG	Singapore	5,092,357,776,940.00	36.09
2nd	CN	China	2,060,589,998,794.00	14.61
3rd	BE	Belgium	1,140,969,991,407.06	8.09
4th	IN	India	908,592,447,729.10	6.44
5th	US	United States	512,989,255,430.37	3.64
6th	NL	Netherlands	482,291,737,055.38	3.42
7th	KR	Korea, South	304,619,077,676.23	2.16
8th	MT	Malta	291,979,905,312.55	2.07
9th	BR	Brazil	282,262,644,679.03	2.00
10th	IT	Italy	239,669,900,435.00	1.70
% Share of Top ten countries in total imports				80.21

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023



Top Ten Import and Export Trading Partners Q3 2023

2023 Export Fourth Quarter

Ranking	Code	Country of Destination	Value (₦)	Crude Oil (₦)	Non-Crude Oil Value (₦)	% Share
1st	NL	Netherlands	1,910,468,868,265.59	1,755,904,713,486.26	154,564,154,779	15.05
2nd	IN	India	1,101,467,574,268.39	990,531,256,501.39	110,936,317,767	8.68
3rd	ES	Spain	1,030,086,365,595.92	814,439,206,452.60	215,647,159,143	8.11
4th	CA	Canada	907,644,018,589.91	902,078,085,286.03	5,565,933,304	7.15
5th	FR	France	799,769,987,109.15	699,004,893,499.68	100,765,093,609	6.30
6th	US	United States	729,595,337,504.49	609,064,915,010.10	120,530,422,494	5.75
7th	ID	Indonesia	587,977,181,095.95	580,089,235,058.02	7,887,946,038	4.63
8th	IT	Italy	549,831,927,574.18	522,076,926,227.92	27,755,001,346	4.33
9th	ZA	South Africa	543,713,159,846.48	531,241,133,704.59	12,472,026,142	4.28
10th	CN	China	408,988,108,914.98	65,678,693,577.00	343,309,415,338	3.22
		% Share of Top ten countries in total Exports				67.51

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023



Table 1 Summary of Foreign Trade (₹ Million) Q4 2023

		Imports	Exports (₹b)	Balance	Total Trade	Crude Oil Exports	Non-Crude Oil Exports	Non-Oils Exports	Exports / Total Trade (%)	Crude Oil Total Exports (%)	Non Oil Export/Total Exports (%)	% Change Imports	% Change Exports
2019	Jan-Dec	16,959,875.06	19,192,234.12	2,232,359.05	36,152,109.18	14,690,021.45	4,502,212.67	2,518,564.26	53.09	76.54	13.12	28.82	3.56
2020	Jan-Dec	12,700,943.81	12,522,684.44	(178,259.36)	25,223,628.25	9,444,655.98	3,078,028.46	1,433,402.52	49.65	75.42	11.45	(25.11)	(34.75)
2021	Jan-Dec	20,843,964.95	18,907,788.71	(1,936,176.24)	39,751,753.67	14,410,769.08	4,497,019.63	2,141,085.51	47.56	76.22	11.32	64.11	50.99
2022	Jan-Dec	25,590,547.41	26,796,754.86	1,206,207.45	52,387,302.27	21,099,177.58	5,697,577.28	2,557,034.55	51.15	78.74	9.54	22.77	41.72
2023	Jan-Dec	35,917,619.31	35,962,392.44	44,773.14	71,880,011.75	29,000,603.57	6,961,788.87	3,143,854.23	50.03	80.64	8.74	40.36	34.20
2019	Q1	3,703,711.71	4,535,331.67	831,619.97	8,239,043.38	3,376,729.99	1,158,601.68	604,437.27	55.05	74.45	13.33	3.39	1.78
	Q2	4,007,394.20	4,597,865.52	590,471.32	8,605,259.73	3,936,291.85	661,573.68	227,606.53	53.43	85.61	4.95	8.20	1.38
	Q3	3,899,140.52	5,288,466.29	1,389,325.77	9,187,606.81	3,747,760.42	1,540,705.88	1,080,098.85	57.56	70.87	20.42	(2.70)	15.27
	Q4	5,349,628.63	4,770,570.63	(579,057.99)	10,120,199.26	3,629,239.19	1,141,331.44	606,421.60	47.14	76.08	12.71	37.20	(9.79)
2020	Q1	3,576,567.85	4,109,769.94	533,202.08	7,686,337.79	2,944,596.78	1,165,173.16	623,998.51	53.47	71.65	15.18	(33.14)	(13.85)
	Q2	2,433,232.08	2,224,953.15	(208,278.92)	4,658,185.23	1,553,939.08	671,014.07	352,961.95	47.76	69.84	15.86	(31.97)	(45.86)
	Q3	3,184,592.73	2,993,464.33	(191,128.39)	6,178,057.06	2,424,774.05	568,690.29	215,159.25	48.45	81.00	7.19	30.88	34.54
	Q4	3,506,551.15	3,194,497.02	(312,054.13)	6,701,048.17	2,521,346.07	673,150.95	241,882.81	47.67	78.93	7.55	10.11	6.72
2021	Q1	4,875,187.85	2,984,931.95	(1,890,255.89)	7,860,119.80	2,042,897.99	942,033.96	367,870.64	37.98	68.44	12.32	39.03	(6.56)
	Q2	4,692,334.32	5,019,682.72	327,348.40	9,712,017.05	4,072,324.47	947,358.26	409,814.60	51.69	81.13	8.16	(3.75)	68.17
	Q3	5,335,861.30	5,136,555.15	(199,306.15)	10,472,416.45	4,026,183.44	1,110,371.71	552,525.18	49.05	78.38	10.76	13.71	2.33
	Q4	5,940,581.48	5,766,618.89	(173,962.59)	11,707,200.36	4,269,363.18	1,497,550.70	810,875.09	49.26	74.04	14.06	11.33	12.27
2022	Q1	7,495,673.52	7,102,113.63	(393,559.89)	14,597,787.15	5,620,992.17	1,481,121.45	716,849.42	48.65	79.15	10.09	26.18	23.16
	Q2	6,388,514.17	7,400,886.82	1,012,372.66	13,789,400.99	5,907,967.62	1,492,919.20	669,435.23	53.65	79.83	9.05	(14.77)	4.21
	Q3	6,343,531.78	5,934,146.08	(409,385.70)	12,277,677.86	4,658,301.23	1,275,844.85	438,511.67	48.33	78.50	7.39	(0.70)	(19.82)
	Q4	5,362,827.95	6,359,608.33	996,780.39	11,722,436.28	4,911,916.56	1,447,691.75	732,238.22	54.25	77.24	11.51	(15.46)	7.17
2023	Q1	6,466,102.38	6,487,038.88	20,936.50	12,953,141.27	5,148,579.67	1,338,459.21	663,773.85	50.08	79.37	10.23	20.57	2.00
	Q2	6,301,948.76	6,435,130.21	133,181.45	12,737,078.96	5,005,707.77	1,219,292.43	701,627.54	50.52	77.79	10.30	(2.54)	(0.80)
	Q3	9,041,237.10	10,346,603.85	1,305,366.75	19,387,840.95	8,535,612.19	1,810,991.66	693,022.49	53.37	82.50	6.60	43.47	60.78
	Q4	14,108,331.07	12,693,619.50	(1,414,711.56)	26,801,950.57	10,310,703.93	2,382,915.57	1,095,430.35	47.36	81.23	8.63	56.04	22.68
2019	Jan	1,772,273.52	1,650,060.88	(122,212.64)	3,422,334.35	1,057,438.39	592,622.45	373,094.52	48.21	64.08	22.61	87.82	18.52
20,936.50	Feb	929,475.94	1,433,273.96	503,798.02	2,362,749.90	1,124,057.11	309,216.85	141,379.84	60.66	78.43	9.86	(47.55)	(13.14)
133,181.45	Mar	1,001,962.25	1,451,996.87	450,034.62	2,453,959.12	1,195,234.49	256,962.38	89,962.92	59.17	82.32	6.20	7.80	1.31
1,305,366.75	Apr	1,417,924.56	1,634,941.71	217,017.14	3,052,866.27	1,372,328.75	262,612.96	77,387.90	53.55	83.94	4.73	41.51	12.60
-1,414,711.56	May	1,547,034.65	1,510,134.29	(36,900.36)	3,057,168.94	1,279,809.03	230,325.26	111,842.02	49.40	84.75	7.41	9.11	(7.63)
	Jun	1,042,434.99	1,452,789.53	410,354.54	2,495,224.52	1,284,154.06	168,635.46	38,376.61	58.22	88.39	2.64	(32.62)	(3.80)
	Jul	1,403,219.46	1,579,622.85	176,403.38	2,982,842.31	1,230,042.92	349,579.93	195,270.44	52.96	77.87	12.39	34.61	8.73
	Aug	1,356,107.95	1,489,856.90	133,748.95	2,845,964.85	1,229,865.08	259,991.82	93,006.23	52.35	82.55	6.24	(3.36)	(5.68)
	Sep	1,139,813.11	2,218,986.55	1,079,173.44	3,358,799.66	1,287,852.42	931,134.13	791,372.18	66.06	58.04	35.66	(15.95)	48.94
	Oct	2,518,686.57	1,543,245.42	(975,441.14)	4,061,931.99	1,240,631.76	302,613.66	126,770.00	37.99	80.39	8.21	120.97	(30.45)
	Nov	1,434,594.11	1,468,292.31	33,698.20	2,902,886.42	1,138,666.78	329,625.53	135,967.25	50.58	77.55	9.26	(43.04)	(4.86)
	Dec	1,396,347.95	1,759,032.90	362,684.95	3,155,380.85	1,249,940.65	509,092.25	343,684.36	55.75	71.06	19.54	(2.67)	19.80
2020	Jan	1,243,317.89	1,706,683.59	463,365.69	2,950,001.48	1,224,559.95	482,123.63	278,021.72	57.85	71.75	16.29	(10.96)	(2.98)
	Feb	1,104,347.30	1,438,825.13	334,477.83	2,543,172.43	1,057,258.60	381,566.53	220,017.90	56.58	73.48	15.29	(11.18)	(15.69)
	Mar	1,228,902.66	964,261.22	(264,641.44)	2,193,163.88	662,778.23	301,482.99	125,958.89	43.97	68.73	13.06	11.28	(32.98)
	Apr	735,170.94	686,158.33	(49,012.60)	1,421,329.27	415,842.40	270,315.93	159,615.61	48.28	60.60	23.26	(40.18)	(28.84)
	May	749,205.80	752,669.55	3,463.75	1,501,875.35	514,825.44	237,844.11	115,116.69	50.12	68.40	15.29	1.91	9.69
	Jun	948,855.34	786,125.27	(162,730.07)	1,734,980.62	623,271.24	162,854.03	78,229.65	45.31	79.28	9.95	26.65	4.44
	Jul	1,010,882.24	1,104,890.18	94,007.94	2,115,772.43	876,896.45	227,993.73	110,488.31	52.22	79.37	10.00	6.54	40.55
	Aug	1,126,294.63	992,111.02	(134,183.61)	2,118,405.66	806,258.58	185,852.44	62,926.71	46.83	81.27	6.34	11.42	(10.21)
	Sep	1,047,415.85	896,463.13	(150,952.73)	1,943,878.98	741,619.01	154,844.11	41,744.24	46.12	92.48	4.66	(7.00)	(9.64)
	Oct	1,185,140.95	998,403.40	(186,737.55)	2,183,544.35	829,069.78	169,333.62	37,913.73	45.72	81.38	3.80	13.15	11.37
	Nov	1,339,819.71	1,025,050.17	(314,769.54)	2,364,869.88	812,454.21	212,595.96	75,657.41	43.34	85.83	7.38	13.05	2.67
	Dec	981,590.49	1,171,043.45	189,452.96	2,152,633.94	879,822.08	291,221.37	127,711.67	54.40	215.31	10.91	(26.74)	14.24
2021	Jan	1,315,216.67	895,199.01	(420,017.67)	2,210,415.68	631,898.66	263,300.35	107,990.91	40.50	70.59	12.06	33.99	(23.56)
	Feb	1,582,037.54	984,812.73	(597,224.81)	2,566,850.27	694,808.12	290,004.61	79,845.87	38.37	70.55	8.11	20.29	10.01
	Mar	1,977,933.64	1,104,920.22	(873,013.42)	3,082,853.86	716,191.22	388,729.00	180,033.86	35.84	64.82	16.29	25.02	12.20
	Apr	1,311,391.77	1,651,887.74	340,495.96	2,963,279.51	1,341,688.56	310,199.17	135,976.23	55.75	81.22	8.23	(33.70)	49.50
	May	1,475,773.16	1,575,938.35	100,165.20	3,051,711.51	1,307,029.46	268,908.89	140,941.29	51.64	82.94	8.94	12.53	(4.60)
	Jun	1,905,169.39	1,791,856.64	(113,312.76)	3,697,026.03	1,423,606.45	368,250.19	132,897.08	48.47	79.45	7.42	29.10	13.70
	Jul	1,740,754.87	1,677,187.80	(63,567.07)	3,417,952.67	1,444,686.89	232,510.91	85,256.87	49.07	86.14	5.09	(8.63)	(6.40)
	Aug	2,005,917.77	1,421,104.61	(584,813.17)	3,427,022.38	1,073,795.17	347,309.44	143,972.96	41.47	75.56	10.13	15.23	(15.27)
	Sep	1,589,185.66	2,038,252.74	449,067.08	3,627,441.40	1,507,701.37	323,551.36	323,265.35	56.19	79.97	15.86	(20.77)	43.19
	Oct	2,084,494.29	1,977,179.35	(107,314.94)	4,061,673.64	1,487,004.67	490,174.69	260,115.89	48.68	75.21	13.17	31.17	(3.00)
	Nov	2,215,736.48	2,065,113.03	(150,623.45)	4,280,849.51	1,511,558.58	553,554.45	368,370.45	48.24	73.19	17.84	6.30	4.45
	Dec	1,640,350.71	1,724,326.50	83,975.80	3,364,677.21	1,270,799.94	453,256.56	172,778.75	51.25	73.70	10.58	(25.97)	(16.50)
2022	Jan	2,054,609.27	2,197,925.27	143,316.00	4,252,534.54	1,739,430.							

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023



Tab5 Exports by Region and Major Trading Partners (N'million) Q4 2023

	Africa				America				Europe							Asia				Oceania		Total			
	Total	ECOWAS	Others	Total	Canada	Brazil	Others	Total	Germany	UK	Netherlands	Italy	France	Spain	Total	Japan	India	China	Others	Total					
2019	Jan-Dec	3,922,453.86	2,240,030.56	1,682,423.30	2,048,388.05	1,006,343.29	481,037.24	304,823.13	254,184.32	7,617,291.12	415,056.11	416,008.25	1,742,592.77	761,747.04	1,270,718.27	1,903,834.18	1,106,934.49	5,421,559.33	102,636.54	2,957,817.46	595,989.24	1,765,110.14	120,850.77	19,192,234.12	
2020	Jan-Dec	2,374,987.87	1,541,507.52	1,633,535.86	1,937,756.87	850,176.87	382,047.88	404,872.38	353,973.52	4,866,971.67	116,993.92	410,162.23	1,025,294.57	440,198.57	965,612.96	1,890,420.34	1,051,847.36	4,307,663.23	100,540.39	2,851,821.56	533,481.98	1,693,190.14	120,955.75	12,522,684.44	
2021	Jan-Dec	2,413,388.75	1,617,507.26	1,711,811.69	2,470,454.90	800,357.42	400,857.42	857,940.60	496,377.42	5,137,159.59	1,475,598.97	330,703.98	1,355,254.64	759,172.56	1,190,544.66	2,230,777.65	1,379,395.61	6,386,957.62	153,699.69	3,095,442.94	638,989.75	2,398,112.22	161,388.48	16,807,291.11	
2022	Jan-Dec	2,659,045.44	1,746,975.13	1,910,689.72	3,965,047.18	1,824,760.48	801,290.55	769,913.75	570,078.02	11,742,864.50	340,715.94	533,309.37	2,570,011.02	1,181,387.77	1,544,780.18	3,204,021.12	2,436,729.09	8,316,546.60	329,824.63	3,395,962.30	532,423.04	4,248,207.61	113,247.53	26,796,754.36	
2023	Jan-Dec	3,713,862.25	2,237,210.03	1,476,652.21	6,162,404.98	2,609,159.72	2,136,509.98	461,501.16	955,234.13	16,329,714.17	526,071.96	1,409,098.85	4,165,290.73	1,394,190.24	2,350,874.75	3,396,459.83	2,746,219.09	9,589,178.85	3,007,837.02	891,376.02	891,376.02	4,507,891.78	167,231.90	35,962,392.44	
2019	Q1	936,845.52	300,561.58	636,283.94	495,767.33	120,731.83	109,983.47	83,310.75	91,741.29	1,833,243.13	85,276.41	408,384.34	179,823.68	302,331.33	487,117.62	323,585.03	1,324,103.74	1,983.90	744,884.29	146,484.83	413,466.73	34,142.45	4,535,311.67		
2020	Q1	576,418.03	201,168.51	359,256.45	684,845.51	470,495.40	64,428.55	95,562.66	54,368.91	1,954,356.36	87,758.40	191,679.69	461,628.89	131,675.48	468,173.88	272,293.23	1,319,180.02	22,687.94	808,675.80	133,884.40	352,854.88	64,470.60	4,597,865.52		
2021	Q1	1,459,741.89	1,140,125.80	1,319,616.09	598,283.99	332,200.15	149,508.27	74,333.33	42,242.24	1,861,012.75	66,895.86	109,509.46	519,268.73	199,173.27	265,345.28	454,660.07	246,160.09	1,361,320.56	21,788.54	775,695.29	168,270.93	395,565.81	8,107.10	5,288,466.29	
2022	Q1	949,448.42	582,281.61	687,166.81	359,491.22	84,915.92	157,119.36	51,626.39	65,831.95	1,968,497.87	170,496.13	102,254.70	356,310.80	199,291.31	371,366.18	499,882.61	304,896.14	1,417,307.61	38,276.16	628,462.08	147,349.04	603,219.72	75,826.12	4,710,570.63	
2023	Q1	979,804.74	598,043.25	681,761.49	217,247.30	102,399.93	209,039.00	68,176.49	58,286.52	1,575,660.57	27,521.84	58,286.52	147,679.90	396,931.77	162,307.46	159,574.41	409,371.42	262,532.05	1,291,867.15	31,212.63	637,258.04	127,976.96	493,417.52	45,190.18	4,109,769.94
2019	Q2	401,388.58	149,034.17	252,354.41	105,771.68	61,160.40	26,561.20	6,546.74	11,503.34	978,657.89	37,236.71	29,323.10	245,818.60	62,431.39	120,249.45	310,747.31	172,851.33	737,404.19	35,813.48	195,550.88	232,622.50	282,413.30	1,730.81	2,224,953.15	
2020	Q2	442,568.23	188,894.09	253,674.14	150,784.04	48,275.92	95,800.05	35,87	6,672.20	1,243,265.65	14,506.88	84,772.34	235,047.22	118,409.07	142,221.84	328,468.49	319,839.82	1,119,517.12	18,830.78	125,095.78	474,964.33	37,329.29	2,993,464.33		
2021	Q2	551,126.31	205,369.99	345,765.33	376,372.85	170,361.49	136,471.12	19,768.77	50,998.08	1,071,387.55	27,885.04	48,386.19	194,496.98	97,050.65	143,567.09	313,376.76	246,624.16	1,158,874.83	14,683.88	547,015.20	156,784.30	440,391.20	36,735.47	3,194,497.02	
2022	Q2	419,687.29	260,040.88	159,646.40	336,221.35	90,427.84	77,162.32	126,913.53	41,817.66	1,030,931.28	20,753.39	72,611.13	169,274.17	50,400.44	141,410.74	302,681.60	273,546.55	1,191,433.71	199,245.29	416,629.21	6,658.33	2,984,931.97			
2023	Q2	543,312.24	374,279.58	169,032.52	805,816.11	256,363.15	355,993.99	48,456.88	145,912.09	1,808,261.28	64,827.11	161,634.68	297,872.71	69,541.53	200,482.84	515,156.15	400,746.22	1,639,384.37	23,577.86	497,599.36	185,691.88	682,335.86	22,908.25	5,019,682.72	
2019	Q3	676,561.50	356,664.98	319,966.52	625,679.01	229,334.32	204,793.41	106,230.58	85,316.71	2,228,017.99	152,914.42	65,735.27	242,121.46	446,036.96	383,289.24	627,007.10	339,002.54	1,480,581.05	26,277.10	758,135.55	109,895.92	586,272.48	125,715.59	5,136,555.15	
2020	Q3	773,827.84	250,521.80	325,306.04	702,738.43	220,896.92	121,296.82	215,296.42	42,325.13	4,068,388.42	92,208.41	128,647.78	425,864.23	193,193.63	485,351.26	789,322.80	293,900.20	1,875,577.88	43,651.83	874,862.03	244,169.66	712,874.67	6,106.31	5,766,618.99	
2021	Q3	444,418.14	311,296.00	113,122.14	895,869.48	372,727.72	261,180.04	210,035.11	49,826.61	3,064,072.37	101,442.68	93,265.64	666,588.99	366,182.44	338,774.09	677,691.56	780,126.97	2,173,119.91	48,510.06	1,176,768.89	148,984.32	1,338,396.24	2,553.93	7,102,113.63	
2022	Q3	459,632.55	353,938.18	105,694.37	1,195,674.15	661,193.56	229,740.54	118,898.87	185,841.66	3,280,514.11	60,225.78	152,663.34	914,464.17	285,787.77	285,787.77	1,035,551.03	570,940.00	2,426,752.34	109,221.64	1,099,521.67	71,113.73	1,146,985.48	38,313.67	7,400,886.82	
2023	Q3	812,861.33	507,947.35	304,913.98	723,295.42	335,948.24	140,816.00	132,960.42	113,570.76	2,619,865.43	42,100.84	126,986.16	420,405.48	230,483.34	430,403.34	873,620.75	513,610.00	1,747,484.80	99,948.53	619,224.69	58,620.32	969,691.27	30,839.09	5,934,146.08	
2019	Q4	942,133.43	553,794.20	388,339.22	1,150,203.64	454,890.96	169,554.46	305,019.33	220,738.98	2,796,412.60	136,946.38	60,388.23	574,552.20	273,884.31	489,821.13	617,167.78	644,052.12	1,429,071.74	72,144.40	490,445.25	73,716.97	792,714.42	40,500.83	6,359,603.33	
2020	Q4	665,895.89	399,190.64	266,705.24	1,193,015.61	579,348.02	427,360.88	114,894.03	71,412.68	3,011,939.83	51,211.42	455,483.67	837,651.92	347,190.80	487,340.61	488,174.91	344,886.52	1,612,213.09	46,404.82	386,571.59	126,609.51	1,052,627.17	3,974.47	6,437,088.38	
2021	Q4	644,821.04	439,558.12	292,925.62	1,295,641.81	691,848.91	377,512.06	130,870.70	255,774.60	2,573,862.23	99,647.16	128,891.23	779,512.06	118,012.82	343,315.74	594,132.56	670,370.64	1,574,565.20	57,452.62	504,466.80	311,500.16	1,061,145.62	6,219.63	6,435,130.21	
2022	Q4	1,142,206.26	711,706.12	430,500.14	1,552,992.78	608,367.40	484,657.58	234,315.38	335,852.44	4,625,651.35	197,735.79	488,925.92	988,657.86	379,154.50	720,448.41	1,270,066.00	576,662.87	2,949,733.09	68,682.78	1,015,131.06	224,275.25	1,641,641.00	76,020.37	10,346,603.50	
2023	Q4	1,260,939.06	686,755.15	574,183.90	2,120,754.78	729,595.34	497,444.02	191,315.05	292,194.37	6,256,240.77	177,447.60	335,798.02	1,910,468.87	939,796.99	1,274,066.00	1,154,807.99	3,272,667.48	109,743.80	1,179,521.61	602,988.11	1,652,468.00	81,017.42	12,693,619.50		
2019	Jan	434,388.07	107,835.01	326,553.06	135,626.50	20,345.44	53,085.92	9,197.39	5,997.75	5,579,573.34	41,666.95	40,571.47	79,369.16	85,798.86	87,677.85	136,987.90	100,825.15	501,754.40	11,677.55	273,214.94	66,109.11	150,755.88	2,694.53	16,650,060.84	
2020	Feb	259,660.63	135,937.01	123,723.62	166,792.57	39,646.93	50,290.39	52,990.70	52,990.70	6,301,335.30	23,889.84	35,475.45	176,362.67	33,908.89	52,278.59	200,173.61	103,848.26	355,325.71	5,001.90	167,232.17	44,833.00	138,258.63	21,579.53	1,433,273.96	
2021	Mar	247,796.82	56,789.56	186,007.26	103,348.25	60,739.46	42.00	23,822.96	18,743.84	627,691.49	24,248.93	5,031.48	149,652.51	60,215.93	162,374.89	147,256.12	78,911.62	467,739.64	3,204.45	304,540.18	35,542.71	124,429.27	10,420.67	14,591,967.71	
2022	Apr	218,157.12	101,764.20	116,392.92	306,138.43	187,532.99	64,350.22	23,802.96	40,448.24	63,782.92	22,945.12	132,082.44	132,082.44	82,651.05	160,739.44	117,266.30	55,784.88	448,322.23	6,133.72	110,770.33	54,019.43	187,996.75	23,531.80	16,349,941.71	
2023	May	165,460.94	52,916.13	112,544.81	165,608.04	83,282.40	37.92	67,180.06	15,607.65	746,278.82	24,790.86	46,359.46	176,638.02	98,262.88	63,043.08	216,692.05	118,492.48	408,354.09	11,215.57	292,037.57	46,097.93	59,003.01	24,432.40	15,130,134.29	
2019	Jun	192,799.97	62,381.24	130,418.72																					

FOREIGN TRADE IN GOODS STATISTICS

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Table: Summary of Imports by SITC (M'illion) Q4, 2023

Year	Month	Imports by SITC (M'illion)										Total
		Food & Beverages	Textiles & Apparel	Chemicals & Plastics	Metals & Minerals	Transportation	Capital Goods	Consumer Goods	Services	Others	Commodities	
2019	Jan-Dec	1,493,736.00	232,039.79	2,631,709.09	80,059.58	1,966,924.77	1,033,242.30	7,731,699.52	491,109.09	27.39	10,959,876.00	
2020	Jan-Dec	1,685,181.23	56,148.41	1,61,277.66	2,895,215.56	2,013,771.73	1,121,645.66	4,157,705.57	489,221.46	0.58	12,700,943.81	
2021	Jan-Dec	2,694,288.58	79,417.74	241,863.54	6,459,874.29	2,177,299.21	2,865,388.02	1,760,883.37	5,725,182.79	14.24	20,843,964.95	
2022	Jan-Dec	2,624,933.44	112,070.86	324,298.33	10,124,044.77	16,415,277.77	3,281,330.86	1,929,388.80	5,330,881.77	1,096,327.62	16,114.24	25,500,547.41
2023	Jan-Dec	3,508,041.23	127,276.75	416,554.54	12,004,120.44	232,670.89	3,454,453.47	2,274,401.72	12,834,749.17	1,065,328.46	22.64	35,917,615.31
2019	Q1	352,973.92	31,275.64	62,412.03	346,163.34	20,626.97	403,373.19	841,303.87	1,505,881.16	139,701.57	0.01	3,703,711.71
	Q2	391,649.80	22,359.26	65,294.65	909,707.17	19,375.47	428,184.01	315,449.45	1,674,384.93	180,989.46	0.02	4,007,394.20
	Q3	376,826.04	22,943.10	49,339.12	927,774.75	18,652.33	391,380.01	344,951.83	1,842,146.60	155,205.34	22.70	3,899,140.53
	Q4	372,287.32	8,488.26	55,927.99	21,404.91	573,987.56	21,404.91	573,987.56	1,708,986.82	415,212.72	4.68	5,349,628.63
2020	Q1	384,814.86	9,817.55	43,331.99	1,164,133.80	29,072.69	394,404.36	310,574.69	1,108,233.20	132,184.70	0.00	3,576,567.85
	Q2	364,834.98	15,843.06	36,197.06	294,679.70	25,655.04	354,584.90	272,672.06	883,921.66	100,883.40	0.18	2,433,282.08
	Q3	475,953.51	14,121.62	41,953.51	664,394.52	33,483.95	511,773.09	277,280.45	1,038,020.48	128,055.73	0.00	3,184,592.73
	Q4	459,965.88	16,566.16	40,795.41	772,566.92	31,804.87	668,009.38	261,114.50	1,127,630.25	128,097.78	0.00	3,506,551.15
2021	Q1	546,637.10	15,015.27	47,949.64	1,700,607.85	45,843.65	663,089.37	339,015.83	1,287,200.13	220,128.86	0.17	4,275,182.86
	Q2	593,545.71	19,579.08	60,286.36	1,363,118.83	34,382.36	695,671.84	434,611.71	1,344,085.33	147,052.96	0.45	4,692,334.32
	Q3	715,592.69	21,067.39	64,015.13	1,696,318.26	43,485.95	732,955.46	412,865.62	1,454,237.70	195,322.99	0.11	5,335,861.30
	Q4	798,513.08	23,765.40	69,612.41	1,700,134.24	93,587.26	773,671.65	574,390.21	1,639,659.65	267,243.85	13.52	5,948,581.48
2022	Q1	636,931.09	26,249.85	83,275.36	3,503,055.86	27,080.59	812,889.62	470,713.45	1,654,963.67	278,492.26	20.82	5,900,825.85
	Q2	686,474.63	33,622.01	77,622.97	2,440,501.20	28,126.49	940,561.99	466,079.26	1,468,936.05	246,688.49	1.09	5,434,945.34
	Q3	684,313.45	24,884.23	61,852.90	2,489,615.63	41,875.94	833,199.61	531,427.24	1,523,038.76	300,581.93	42.18	6,343,521.79
	Q4	699,434.27	29,814.78	71,648.10	1,877,481.35	67,365.60	694,568.62	431,168.82	1,283,943.36	270,564.92	105.07	5,366,827.95
2023	Q1	675,216.16	27,938.69	83,628.99	2,999,173.48	44,500.00	630,980.53	394,576.88	1,266,742.32	343,325.40	19.94	6,466,102.38
	Q2	662,382.69	22,626.01	71,917.23	2,227,122.85	59,332.91	648,706.18	434,010.35	1,985,449.20	190,311.34	0.00	6,301,948.76
	Q3	1,040,065.77	31,843.24	127,830.47	3,435,633.24	64,441.10	1,041,199.77	606,252.13	2,305,690.93	265,412.36	0.05	7,041,237.10
	Q4	1,130,376.62	44,869.81	133,108.86	3,342,590.89	64,396.88	1,104,477.00	749,562.36	2,722,666.65	266,279.36	2.65	14,108,331.07
2019	Jan	108,165.22	10,786.48	21,388.36	164,399.75	5,428.18	137,976.44	634,203.63	632,827.94	57,119.50	0.00	1,772,273.52
	Feb	102,325.53	11,200.64	12,000.00	120,000.00	12,000.00	120,000.00	120,000.00	120,000.00	12,000.00	0.00	1,200,000.00
	Mar	142,483.18	12,224.90	18,910.12	60,901.91	4,972.85	150,708.31	111,062.32	457,920.22	45,778.44	0.01	1,001,962.25
	Apr	127,085.38	7,546.39	23,813.32	398,388.10	7,915.55	133,163.69	117,590.91	560,459.92	41,961.29	0.00	1,417,924.56
	May	129,660.87	8,386.95	22,422.17	463,029.99	2,422.12	149,711.54	91,519.15	586,380.61	49,496.26	0.00	1,547,034.65
	Jun	134,903.54	6,425.91	19,059.15	48,289.09	9,032.80	145,308.78	106,339.40	527,544.41	45,531.92	0.00	1,042,434.99
	Jul	132,448.80	6,939.95	13,928.25	31,928.25	17,267.54	115,627.54	689,645.06	1,439,274.13	1,439,274.13	0.00	2,878,949.29
	Aug	108,964.56	6,297.11	13,629.75	275,053.60	6,781.22	169,867.18	118,012.90	606,312.29	51,166.63	22.70	1,366,107.95
	Sep	135,115.61	7,886.60	18,423.76	42,416.59	6,574.60	192,377.93	114,364.19	567,489.26	55,164.58	0.00	1,139,813.11
	Oct	137,739.62	7,912.12	21,579.46	450,104.31	4,520.51	208,945.58	105,686.21	1,531,149.73	51,049.01	0.00	2,518,686.57
	Nov	116,120.97	7,634.80	14,921.44	324,269.84	9,974.83	235,598.92	137,933.61	539,956.67	48,171.72	1.31	1,434,594.11
	Dec	118,426.77	31,843.24	127,830.47	3,435,633.24	64,441.10	1,041,199.77	606,252.13	2,305,690.93	265,412.36	0.00	7,041,237.10
2020	Jan	131,713.81	5,045.60	18,728.09	385,041.60	9,426.75	122,822.40	114,974.05	415,804.35	39,761.25	0.00	1,243,317.89
	Feb	111,782.21	2,683.74	11,475.64	376,925.35	11,928.10	125,657.75	100,454.24	332,293.43	31,146.85	0.00	1,104,347.30
	Mar	141,318.84	2,088.21	13,128.27	402,166.85	7,717.84	145,924.22	95,146.40	360,135.42	61,276.61	0.00	1,228,902.66
	Apr	126,911.26	5,460.97	12,089.39	86,542.03	5,717.76	147,191.03	84,733.76	261,193.25	34,717.40	0.00	749,205.80
	Jun	126,423.47	6,375.07	11,906.33	135,733.97	6,735.98	166,261.46	103,099.11	351,259.71	41,060.66	0.18	948,853.34
	Jul	152,199.88	2,728.37	14,526.24	229,802.32	12,009.25	190,468.71	132,744.42	312,744.42	36,744.74	0.24	1,010,882.24
	Aug	162,291.47	5,665.90	14,250.46	262,169.84	9,746.74	179,702.50	90,701.29	354,751.59	47,114.69	0.16	1,126,294.63
	Sep	161,014.16	5,927.35	13,176.50	172,422.36	11,727.97	172,601.89	95,925.04	370,524.45	44,196.14	0.00	1,047,415.85
	Oct	127,843.19	4,277.53	13,688.62	492,907.21	5,704.66	126,894.63	70,684.73	310,336.67	32,804.25	0.00	1,165,140.95
	Nov	173,640.96	6,277.21	12,009.88	213,569.58	17,759.45	347,664.78	99,064.82	428,495.96	41,337.06	0.00	1,339,819.71
	Dec	158,481.73	6,011.41	15,096.92	66,090.13	8,340.78	193,450.56	91,364.88	388,797.62	53,956.47	0.00	981,590.49
2021	Jan	163,892.13	5,678.65	17,648.02	382,878.97	25,778.31	162,410.84	81,734.41	396,628.13	78,467.04	0.17	1,315,216.67
	Feb	188,176.33	4,043.44	13,917.02	620,260.31	13,558.08	313,300.62	95,946.90	383,901.81	48,930.63	0.00	1,582,037.54
	Mar	194,569.64	5,393.19	16,348.60	797,168.57	6,507.26	187,377.91	161,334.52	506,470.17	102,727.79	0.00	1,977,933.64
	Apr	200,464.97	6,936.88	21,031.37	157,169.85	13,026.39	240,970.30	171,121.03	441,887.56	58,783.42	0.00	1,311,391.77
	May	181,663.17	5,797.73	16,637.03	492,860.20	15,710.44	205,863.22	111,795.83	404,417.70	41,027.81	0.02	1,475,773.16
	Jun	211,417.57	6,844.46	22,617.96	713,088.77	5,645.53	248,938.02	161,694.84	497,780.08	47,241.74	0.43	1,905,169.39
	Jul	189,478.09	6,963.97	22,396.97	817,271.22	17,237.67	243,394.02	153,637.19	456,363.81	73,172.22	0.01	1,740,574.87
	Aug	266,505.51	7,227.17	21,717.55	704,882.37	14,942.69	272,354.47	154,170.97	502,658.41	61,458.62	0.00	2,005,917.77
	Sep	269,612.09	7,277.16	19,901.00	374,164.67	11,305.59	215,902.97	143,057.46	495,215.48	61,752.15	0.09	1,589,188.66
	Oct	205,409.24	7,622.93	21,094.11	813,551.79	62,879.55	237,122.08	141,551.94	517,058.44	88,191.16	13.04	2,084,494.29
	Nov	236,609.88	8,318.21	25,533.22	803,741.20	16,844.91	281,328.45	193,731.74	556,198.18	93,760.46	0.47	2,215,736.48
	Dec	356,494.16	7,814.26	22,985.09	82,841.35	24,162.81	255,221.12	239,106.52	666,433.06	85,292.34	0.00	1,640,350.71
2022	Jan	177,410.17	7,827.58	741,702.80	741,702.80	12,528.10	265,604.48	142,831.75	598,218.83	79,493.67	20.81	2,054,609.27
	Feb	214,285.76	9,047.78	25,929.26	829,749.57	3,984.81	328,723.51	152,367.93	451,240.94	88,283.99	0.00	2,013,613.56
	Mar	245,235.16	11,374.51	1,931,603.44	10,567.68	308,561.62	175,513.77	605,003.90	110,714.60	110,714.60	0.01	3,427,450.69
	Apr	191,080.66										

FOREIGN TRADE IN GOODS STATISTICS

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Tab7 Imports Classified by Broad Economic Categories (BEC) (₹'million) Q4, 2023										
	2019	2020	2021	2022	2023	Oct-Dec 2019	Oct-Dec 2020	Oct-Dec 2021	Oct-Dec 2022	Oct-Dec 2023
a. Value (₹ million)										
1 Food and Beverage	1,649,046.49	1,804,392.20	2,924,630.38	2,864,125.30	3,825,114.26	414,088.43	492,743.83	910,876.88	696,644.61	1,216,591.42
11 Primary	811,073.16	928,368.68	1,562,424.97	1,509,637.80	1,783,576.81	187,666.55	231,603.42	537,379.94	319,309.22	566,032.81
111 Mainly for industry	471,255.94	590,206.13	1,095,732.83	980,198.61	1,217,899.74	109,928.93	168,775.48	400,522.99	194,443.47	409,848.55
112 Mainly for household consumption	339,817.22	338,162.55	466,692.14	529,439.19	565,677.07	77,737.62	62,827.94	136,856.96	124,865.75	156,184.26
12 Processed	837,973.33	876,023.52	1,362,205.41	1,354,487.50	2,041,537.45	226,421.88	261,140.41	373,496.94	377,335.39	650,558.61
121 Mainly for industry	393,266.30	495,940.68	827,736.71	843,735.89	1,292,078.44	124,183.60	148,081.52	235,017.69	239,549.70	382,380.62
122 Mainly for household consumption	444,707.03	380,082.84	534,468.70	510,751.61	749,459.01	102,238.28	113,058.89	138,479.25	137,785.69	268,177.98
2 Industrial Supplies (nec) 1/	3,957,602.20	3,090,815.90	4,383,181.27	5,284,803.18	5,826,311.31	1,083,672.76	914,337.81	1,312,977.45	1,215,086.11	1,872,845.18
21 Primary	200,066.69	145,411.34	169,476.50	225,017.68	248,648.78	52,292.97	39,377.31	46,849.35	45,081.26	80,371.98
22 Processed	3,757,535.50	2,945,404.56	4,213,704.77	5,059,785.50	5,577,662.53	1,031,379.79	874,960.50	1,266,128.10	1,170,004.86	1,792,473.20
3 Fuels and lubricants	2,560,923.75	2,840,382.54	6,339,830.99	10,002,068.39	11,846,117.64	831,184.68	753,158.69	1,670,095.31	1,850,953.56	3,285,948.83
31:Fuels and Lubricants, Primary	2,216.13	2,374.46	8,794.82	23,076.67	3,433.53	22.13	6.15	53.44	2,626.62	114.34
32:Fuels and Lubricants, Processed	2,558,707.62	2,838,008.08	6,331,036.16	9,978,991.72	11,842,684.12	831,162.55	753,152.54	1,670,041.88	1,848,326.94	3,285,834.49
321 Motor spirit	1,712,737.59	2,007,581.43	4,563,500.49	7,705,048.61	7,511,584.89	574,878.67	573,691.64	1,443,905.63	1,558,493.89	1,807,477.83
322 Other	845,970.03	830,426.65	1,767,535.68	2,273,943.11	4,331,099.22	256,283.88	179,460.90	226,136.25	289,833.05	1,478,356.65
4 Capital Goods and parts of 2/	5,259,918.54	3,012,713.39	4,222,247.49	4,078,340.22	4,503,351.15	1,977,830.34	812,224.29	1,231,650.66	886,272.41	1,311,468.74
41 Capital goods	4,350,407.52	2,108,212.87	2,973,028.73	2,712,518.10	3,121,918.09	1,734,449.11	594,631.52	858,277.19	619,416.45	935,843.92
42 Parts and accessories	909,511.02	904,500.51	1,249,218.76	1,365,822.12	1,381,433.06	243,381.23	217,592.77	373,373.47	266,855.96	375,624.82
5 Transport Equipment and parts	2,544,461.30	1,217,935.55	1,676,460.32	1,884,239.86	3,149,663.91	733,733.06	322,658.24	499,162.20	405,392.69	859,437.63
51 Passenger motor cars	961,982.31	546,794.69	695,400.64	655,691.96	1,473,767.60	299,911.01	156,457.26	172,853.15	142,247.01	250,814.95
52 Other	946,571.67	414,467.26	611,973.62	803,666.48	963,321.97	260,261.01	114,784.30	184,823.89	159,332.39	314,746.01
521 Industrial	420,404.71	172,398.32	350,872.78	551,413.17	674,484.40	119,406.08	42,861.05	112,986.03	107,247.12	216,039.98
522 Non-industrial	526,166.97	242,068.94	261,100.84	252,253.32	288,837.58	140,854.94	71,923.25	71,837.87	52,085.28	98,706.03
53 Parts and accessories	635,907.32	256,673.59	369,086.06	424,881.42	712,574.33	173,561.03	51,416.67	141,485.16	103,813.29	293,876.66
6 Consumer Goods (nec)	968,510.71	681,565.65	1,222,890.96	1,391,672.07	1,488,100.58	304,160.80	192,188.08	308,525.42	287,614.13	477,725.70
61 Durable	293,662.97	159,037.04	269,784.59	263,141.44	300,804.77	78,731.13	55,093.16	89,922.10	45,513.57	100,634.99
62 Semi-durable	129,810.23	106,765.65	144,418.64	339,626.97	389,374.52	25,124.20	34,119.81	52,612.07	77,996.01	122,782.48
63 Non-durable	545,037.51	415,762.96	808,687.73	788,903.67	797,921.29	200,305.47	102,975.11	165,991.25	164,104.55	254,308.23
7 Goods not elsewhere specified	19,412.07	53,138.59	74,723.55	85,298.39	5,278,960.45	4,958.55	19,240.21	7,293.55	20,864.43	5,084,313.58
Total Imports	16,959,875.06	12,700,943.81	20,843,964.95	25,590,547.41	35,917,619.31	5,349,628.63	3,506,551.15	5,940,581.48	5,362,827.95	14,108,331.07
b. Proportion/Share of Total										
1 Food and Beverage	9.72	14.21	14.03	11.2	10.65	7.7	14.1	15.3	13.0	8.62
11 Primary	4.78	7.31	7.50	5.9	4.97	3.5	6.6	9.0	6.0	4.01
111 Mainly for industry	2.78	4.65	5.26	3.8	3.39	2.1	4.8	6.7	3.6	2.91
112 Mainly for household consumption	2.00	2.66	2.24	2.1	1.57	1.5	1.8	2.3	2.3	1.11
12 Processed	4.94	6.90	6.54	5.3	5.68	4.2	7.4	6.3	7.0	4.61
121 Mainly for industry	2.32	3.90	3.97	3.3	3.60	2.3	4.2	4.0	4.5	2.71
122 Mainly for household consumption	2.62	2.99	2.56	2.0	2.09	1.9	3.2	2.3	2.6	1.90
2 Industrial Supplies (nec) 1/	23.34	24.34	21.03	20.7	16.22	20.3	26.1	22.1	22.7	13.27
21 Primary	1.18	1.14	0.81	0.9	0.69	1.0	1.1	0.8	0.8	0.57
22 Processed	22.16	23.19	20.22	19.8	15.53	19.3	25.0	21.3	21.8	12.71
3 Fuels and lubricants	15.10	22.36	30.42	39.1	32.98	15.5	21.5	28.1	34.5	23.29
31 Primary	0.01	0.02	0.04	0.1	0.01	0.0	0.0	0.0	0.0	0.00
32 Processed	15.09	22.34	30.37	39.0	32.97	15.5	21.5	28.1	34.5	23.29
321 Motor spirit	10.10	15.81	21.89	30.1	20.91	10.7	16.4	24.3	29.1	12.81
322 Other	4.99	6.54	8.48	8.9	12.06	4.8	5.1	3.8	5.4	10.48
4 Capital Goods and parts of 2/	31.01	23.72	20.26	15.9	12.54	37.0	23.2	20.7	16.5	9.30
41 Capital goods	25.65	16.60	14.26	10.6	8.69	32.4	17.0	14.4	11.6	6.63
42 Parts and accessories	5.36	7.12	5.99	5.3	3.85	4.5	6.2	6.3	5.0	2.66
5 Transport Equipment and parts	15.00	9.59	8.04	7.4	8.77	13.7	9.2	8.4	7.6	6.09
51 Passenger motor cars	5.67	4.31	3.34	2.6	4.10	5.6	4.5	2.9	2.7	1.78
52 Other	5.58	3.26	2.94	3.1	2.68	4.9	3.3	3.1	3.0	2.23
521 Industrial	2.48	1.36	1.68	2.2	1.88	2.2	1.2	1.9	2.0	1.53
522 Non-industrial	3.10	1.91	1.25	1.0	0.80	2.6	2.1	1.2	1.0	0.70
53 Parts and accessories	3.75	2.02	1.77	1.7	1.98	3.2	1.5	2.4	1.9	2.08
6 Consumer Goods (nec)	5.71	5.37	5.87	5.4	4.14	5.7	5.5	5.2	5.4	3.39
61 Durable	1.73	1.25	1.29	1.0	0.84	1.5	1.6	1.5	0.8	0.71
62 Semi-durable	0.77	0.84	0.69	1.3	1.08	0.5	1.0	0.9	1.5	0.87
63 Non-durable	3.21	3.27	3.88	3.1	2.22	3.7	2.9	2.8	3.1	1.80
7 Goods not elsewhere specified	0.11	0.42	0.36	0.3	14.70	0.1	0.5	0.1	0.4	36.04
Total	100.00	100.00	100.00	100.0	100.00	100.00	100.00	100.00	100.00	100.00

1/ nec: Not elsewhere classified or specified

2/ Capital Goods (except for transport equipment) and parts etc.

FOREIGN TRADE IN GOODS STATISTICS

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Table 8. SUMMARY OF NIGERIA's Merchandise Trade Value (N'Billion) Q4 , 2023

YEAR	PERIOD	IMPORTS	EXPORTS	DOMESTIC EXPORT	RE-EXPORTS	TRADE BALANCE
2019	Jan-Dec	16,959.88	19,192.23	17,274.48	1,917.75	2,232.36
2020	Jan-Dec	12,700.94	12,522.68	11,663.62	859.07	-178.26
2021	Jan-Dec	20,843.96	18,907.79	18,255.57	652.22	-1,936.18
2022	Jan-Dec	25,590.55	26,796.75	26,446.69	350.07	1,206.21
2023	Jan-Dec	35,917.62	35,962.39	35,751.92	210.47	44.77
2019	Q4	5,349.63	4,770.57	4,293.25	477.32	-579.06
	Q3	3,899.14	5,288.47	4,337.38	951.09	1,389.33
	Q2	4,007.39	4,597.87	4,528.64	69.23	590.47
	Q1	3,703.71	4,535.33	4,115.22	420.12	831.62
2020	Q4	3,506.55	3,194.50	3,075.62	118.88	-312.05
	Q3	3,184.59	2,993.46	2,887.95	105.51	-191.13
	Q2	2,433.23	2,224.95	2,002.20	222.76	-208.28
	Q1	3,576.57	4,109.77	3,697.86	411.91	533.20
2021	Q4	5,940.58	5,766.62	5,482.08	284.54	-173.96
	Q3	5,335.86	5,136.56	4,956.74	179.82	-199.31
	Q2	4,692.33	5,019.68	4,953.29	64.39	327.35
	Q1	4,875.19	2,984.93	2,863.47	123.46	-1,890.26
2022	Q4	5,362.83	6,359.61	6,160.01	199.60	996.78
	Q3	6,343.53	5,934.15	5,909.10	25.04	409.39
	Q2	6,388.51	7,400.89	7,391.26	9.63	1,012.37
	Q1	7,495.67	7,102.11	6,986.31	115.80	-393.56
2023	Q4	14,108.33	12,693.62	12,642.71	50.91	-1,414.71
	Q3	9,041.24	10,346.60	10,310.65	35.95	1,305.37
	Q2	6,301.95	6,435.13	6,343.69	91.44	137.18
	Q1	6,466.10	6,487.04	6,454.87	32.17	20.94
2019	Jan	1,772.27	1,650.06	1,352.36	297.71	-122.21
	Feb	929.48	1,433.27	1,349.19	84.08	503.80
	Mar	1,001.96	1,452.00	1,413.67	38.33	450.03
	Apr	1,417.92	1,634.94	1,613.97	20.98	217.02
	May	1,547.03	1,510.13	1,461.96	48.17	-36.90
	Jun	1,042.43	1,452.79	1,452.71	0.08	410.35
	Jul	1,403.22	1,579.62	1,429.84	149.79	176.40
	Aug	1,356.11	1,489.86	1,443.58	46.28	133.75
	Sep	1,139.81	2,218.99	1,463.96	755.03	1,079.17
	Oct	2,518.69	1,543.25	1,464.11	79.14	-975.44
	Nov	1,434.59	1,468.29	1,380.55	87.74	33.70
	Dec	1,396.35	1,759.03	1,448.59	310.44	362.68
2020	Jan	1,243.32	1,706.68	1,514.20	192.48	463.37
	Feb	1,104.35	1,438.53	1,279.75	158.78	334.48
	Mar	1,228.90	1,368.36	1,303.06	60.30	-264.64
	Apr	735.17	686.16	554.76	131.40	-49.01
	May	749.21	752.67	683.07	69.60	3.46
	Jun	948.86	786.13	764.36	21.76	-162.73
	Jul	1,010.88	1,104.89	1,041.37	63.52	94.01
	Aug	1,126.29	992.11	964.27	27.84	-134.18
	Sep	1,047.42	896.46	882.31	14.16	-150.95
	Oct	1,155.14	998.40	992.80	6.03	-186.74
	Nov	1,339.82	1,025.05	990.04	35.01	-314.77
	Dec	981.59	1,171.04	1,093.20	77.84	189.45
2021	Jan	1,315.22	895.20	830.45	64.75	-420.02
	Feb	1,582.04	984.81	971.89	12.92	-597.22
	Mar	1,977.93	1,104.92	1,059.13	45.79	-873.01
	Apr	1,311.39	1,651.89	1,639.03	12.86	340.50
	May	1,475.77	1,575.94	1,535.30	40.64	100.17
	Jun	1,905.17	1,791.86	1,780.96	10.89	-113.31
	Jul	1,740.75	1,672.20	1,672.31	4.89	-63.56
	Aug	2,005.92	1,421.10	1,415.02	6.09	-584.81
	Sep	1,589.19	2,038.25	1,869.41	168.84	449.06
	Oct	2,084.49	1,977.18	1,832.25	144.93	-107.31
	Nov	2,215.74	2,065.11	1,925.54	139.58	-150.62
	Dec	1,640.35	1,724.33	1,724.29	0.04	83.98
2022	Jan	2,054.61	2,197.93	2,190.32	7.61	143.32
	Feb	2,013.61	2,093.60	2,093.43	13.65	80.18
	Mar	3,427.45	2,810.39	2,715.56	94.83	-617.06
	Apr	1,713.70	2,262.11	2,260.86	1.25	548.41
	May	2,051.81	2,632.30	2,630.38	1.92	580.49
	Jun	2,623.00	2,506.48	2,500.02	6.46	-116.52
	Jul	2,362.27	2,177.75	2,172.89	4.86	-184.51
	Aug	2,175.00	1,957.37	1,944.05	13.32	-217.63
	Sep	1,806.27	1,799.03	1,792.17	6.86	-7.24
	Oct	2,087.19	2,081.24	2,085.06	48.18	757.65
	Nov	1,939.91	1,925.29	1,916.17	9.11	-14.62
	Dec	1,235.73	2,353.08	2,208.77	144.31	1,117.35
2023	Jan	2,317.54	2,286.08	2,276.25	9.82	31.47
	Feb	1,944.66	1,916.08	1,909.60	6.48	28.57
	Mar	2,203.90	2,284.88	2,269.01	15.87	80.98
	Apr	1,934.42	1,786.24	1,765.17	21.07	148.18
	May	2,645.17	1,887.51	1,883.79	3.72	757.65
	Jun	1,722.36	2,761.38	2,694.73	66.65	1,039.02
	Jul	2,864.33	3,016.39	3,002.25	14.14	152.06
	Aug	3,485.48	3,462.60	3,448.86	13.73	22.89
	Sep	2,691.42	3,867.62	3,859.54	8.08	1,176.20
	Oct	8,512.24	4,141.07	4,117.28	23.79	4,371.17
	Nov	3,014.71	4,267.98	4,259.06	8.92	1,253.27
	Dec	2,581.38	4,284.57	4,266.37	18.19	1,703.18

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023



Table 9: Summary of Trade (Exports and Imports) by Sectors (N'million) Q4, 2023

		GOODS											Percentage Share of Goods to Total Exports						
		EXPORTS											of Agriculture	of Raw Material	of Solid Minerals	of Energy	of Manufacturing	of Crude oil	of Other Oil Products
		EXTRACTIVES	AGRICULTURE	RAW MATERIAL	SOLID MINERAL	ENERGY	MANUFACTURED	CRUDE OIL	OTHER OIL PRODUCTS										
2023	Jan-Dec	35,962,392.44	1,244,471.37	864,137.08	137,592.25	89,165.60	778,435.86	29,000,603.57	3,847,986.71	3.46	2.40	0.38	0.25	2.16	80.64	10.70			
2022	Jan-Dec	26,796,754.86	598,151.71	1,027,370.03	84,173.29	66,257.30	781,082.23	21,099,177.58	3,140,542.73	2.23	3.83	0.31	0.25	2.91	78.74	11.72			
2021	Jan-Dec	18,907,788.71	504,894.89	505,858.93	56,075.85	89,694.94	984,560.98	14,410,769.08	2,355,934.12	2.67	2.68	0.30	0.47	5.21	76.22	12.46			
2020	Jan-Dec	12,522,684.44	321,539.25	118,874.88	13,342.66	18,823.05	960,822.68	9,444,655.98	1,644,625.94	2.57	0.95	0.11	0.15	7.67	75.42	13.13			
2019	Jan-Dec	19,192,234.12	269,829.29	117,997.54	24,788.00	14,690.23	2,074,437.83	14,690,021.45	1,983,648.41	1.41	0.61	0.13	0.16	10.81	76.54	10.34			
2023	Q4	12,693,619.50	463,971.76	329,411.65	35,872.32	31,043.43	234,964.76	10,310,703.93	1,287,652.16	3.66	2.60	0.28	0.24	1.85	81.23	10.14			
2022	Q4	10,345,603.57	219,989.67	189,216.17	41,610.97	26,571.08	200,185.18	8,535,612.19	1,133,418.60	2.13	1.83	0.40	0.26	1.93	82.50	10.85			
2021	Q4	6,435,130.21	280,870.23	145,621.08	34,088.08	15,957.78	212,141.10	5,005,707.77	740,744.17	4.36	2.26	0.53	0.25	3.30	77.79	11.51			
2020	Q4	6,487,038.88	279,639.71	199,888.18	26,020.88	15,939.32	131,145.33	5,148,579.67	686,171.79	4.31	3.08	0.40	0.24	2.02	79.37	10.58			
2022	Q3	6,359,608.33	170,593.67	210,778.48	21,029.63	18,829.88	311,006.57	4,911,916.56	715,453.55	2.68	3.31	0.33	0.30	4.89	77.24	11.25			
2021	Q3	5,934,146.08	84,205.12	186,020.54	22,469.52	14,355.23	131,461.27	4,658,301.23	837,333.18	1.42	3.13	0.38	0.24	2.22	78.50	14.11			
2020	Q3	7,400,886.82	141,766.65	371,095.36	20,986.46	16,053.67	119,533.09	5,907,967.62	823,483.97	1.92	5.01	0.28	0.22	1.62	79.83	11.13			
2023	Q2	7,102,113.63	201,586.27	259,475.65	19,687.68	17,018.52	219,081.30	5,620,992.17	764,272.03	1.43	3.65	0.28	0.24	3.08	79.15	10.76			
2022	Q2	5,766,618.89	132,714.65	248,454.43	13,561.55	20,663.59	395,480.86	4,269,363.18	686,380.61	2.30	4.31	0.24	0.36	6.86	74.04	11.90			
2021	Q2	5,136,555.15	79,414.80	150,524.03	18,314.04	19,281.28	284,991.11	4,026,183.44	557,846.53	1.55	2.93	0.36	0.38	5.55	78.38	10.86			
2020	Q2	5,019,682.72	165,460.28	63,933.01	14,877.08	25,181.63	140,362.61	4,072,324.47	537,543.65	3.30	1.27	0.30	0.50	2.80	81.13	10.71			
2023	Q1	2,984,931.95	127,305.17	42,947.47	9,323.17	24,568.44	163,726.40	2,042,897.99	574,163.32	4.26	1.44	0.31	0.82	5.49	68.44	19.24			
2022	Q1	3,194,497.02	55,778.78	46,891.31	4,499.44	5,064.06	129,049.21	2,521,346.07	431,868.14	1.75	1.47	0.14	0.16	4.04	78.93	13.52			
2021	Q1	2,993,464.33	60,639.33	11,227.75	5,674.17	4,469.28	133,148.73	2,424,774.05	353,531.03	2.03	0.38	0.19	0.15	4.45	81.00	11.81			
2020	Q1	2,224,953.15	78,032.56	15,004.10	1,566.39	4,303.02	254,055.88	1,553,939.08	318,052.12	3.51	0.67	0.07	0.19	11.42	69.84	14.29			
2023	Q4	4,109,769.94	127,088.57	45,751.73	1,602.66	4,986.68	444,568.86	2,944,596.78	541,174.65	3.09	1.11	0.04	0.12	10.82	71.65	13.17			
2022	Q4	4,770,570.63	68,163.31	21,124.49	1,914.94	5,990.56	509,228.30	3,629,239.19	534,909.84	1.43	0.44	0.04	0.13	10.67	76.08	11.21			
2021	Q4	5,288,466.29	42,105.51	29,356.45	6,294.62	5,583.73	6,294.62	3,747,760.42	460,607.03	0.80	0.55	0.12	0.11	18.85	70.77	8.71			
2020	Q4	4,597,865.52	73,472.07	31,124.33	7,591.38	9,314.88	106,103.87	3,936,291.85	433,967.14	1.60	0.68	0.17	0.20	2.31	85.61	9.44			
2023	Q1	4,535,331.67	86,088.41	36,412.27	8,987.06	10,622.36	462,327.18	3,376,729.99	554,164.41	1.90	0.80	0.20	0.23	10.19	74.45	12.22			
2022	Jan	1,650,060.84	37,662.07	15,954.78	2,993.47	3,684.09	312,800.10	1,057,438.39	219,527.93	2.28	0.97	0.18	0.22	18.96	64.08	13.30			
2021	Jan	1,433,273.96	24,803.20	12,426.25	2,404.05	3,340.20	98,406.14	1,124,057.11	167,837.01	1.73	0.87	0.17	0.23	6.87	78.43	11.71			
2020	Jan	1,451,996.87	23,623.14	8,031.23	3,589.54	3,598.07	51,120.93	1,195,234.49	166,799.47	1.63	0.55	0.25	0.25	3.52	82.32	11.49			
2023	Feb	1,634,941.71	27,954.72	11,507.30	1,897.13	3,369.24	32,654.51	1,372,328.75	185,225.06	1.71	0.70	0.12	0.21	2.00	83.94	11.33			
2022	Feb	1,510,134.29	29,957.01	12,449.90	3,952.10	3,114.92	62,368.09	1,279,809.03	118,483.23	1.98	0.82	0.26	0.21	4.13	84.75	7.85			
2021	Feb	1,452,789.53	15,555.33	7,167.13	1,742.15	2,830.73	11,081.27	1,284,154.06	130,258.86	1.07	0.49	0.12	0.19	0.76	88.39	8.97			
2020	Feb	1,579,622.85	18,570.01	8,794.97	2,588.78	2,838.85	162,978.83	1,230,042.92	153,859.49	1.18	0.60	0.18	0.18	10.31	77.87	9.74			
2023	Mar	1,489,856.90	9,612.30	12,089.11	2,996.43	1,325.40	66,983.00	1,229,865.08	166,985.58	0.65	0.81	0.20	0.09	4.50	82.55	11.21			
2022	Mar	2,218,986.55	13,923.20	8,452.37	709.41	1,419.53	766,867.65	1,287,852.42	139,761.96	0.63	0.38	0.03	0.06	34.56	58.04	6.30			
2021	Mar	1,543,245.42	20,076.49	9,748.89	712.97	2,111.78	94,119.86	1,240,631.76	175,843.66	1.30	0.63	0.05	0.14	6.10	80.39	11.39			
2020	Mar	1,468,292.31	27,547.86	6,789.35	637.44	2,109.16	98,883.44	1,138,666.78	193,658.28	1.88	0.46	0.04	0.14	6.73	77.55	13.19			
2023	Apr	1,759,032.90	20,538.96	4,586.25	564.54	1,769.62	316,224.99	1,249,940.65	165,407.89	1.17	0.26	0.03	0.10	17.98	71.06	9.40			
2022	Apr	1,706,683.59	50,490.67	23,250.81	283.68	1,404.88	202,591.69	1,224,559.95	204,101.91	2.96	1.36	0.02	0.08	11.87	71.75	11.96			
2021	Apr	1,438,825.13	41,715.86	6,069.77	518.30	1,870.47	169,843.49	1,057,258.60	161,548.63	2.90	0.42	0.04	0.13	11.80	73.48	11.23			
2020	Apr	1,964,261.94	34,888.68	16,431.57	340.88	1,713.63	137,076.31	1,629,827.82	215,778.23	1.70	0.70	0.08	0.18	68.73	70.47	10.48			
2023	May	686,158.33	15,722.77	9,062.41	374.96	1,379.16	415,842.40	110,700.32	0.29	0.74	0.05	0.20	19.98	60.60	16.13				
2022	May	752,669.55	24,718.57	6,621.37	252.91	1,617.09	81,906.75	514,825.44	122,727.42	3.28	0.88	0.03	0.21	10.88	68.40	16.31			
2021	May	786,125.27	37,591.21	3,320.32	938.51	1,306.78	35,072.82	623,271.24	84,624.38	4.78	0.42	0.12	0.17	4.46	79.28	10.76			
2020	May	1,104,890.18	24,239.37	5,497.85	2,119.85	1,568.54	77,062.70	876,896.45	117,505.43	2.19	0.50	0.19	0.14	6.97	79.37	10.64			
2023	Jun	992,111.02	19,502.19	3,531.63	2,015.67	1,472.79	36,404.42	806,258.58	122,925.73	1.97	0.36	0.20	0.15	3.67	81.27	12.39			
2022	Jun	896,463.13	16,897.77	2,198.26	1,538.65	1,427.95	19,681.60	741,619.01	113,099.88	1.88	0.25	0.17	0.16	2.20	82.73	12.62			
2021	Jun	998,403.40	10,478.84	12,399.20	917.96	1,604.16	12,513.58	829,069.78	131,419.88	1.05	1.24	0.09	0.16	1.25	83.04	13.16			
2020	Jun	1,025,050.17	18,491.23	16,379.83	1,999.03	1,704.63	37,082.69	812,454.21	136,938.55	1.80	0.20	0.17	0.17	79.26	79.26	13.36			
2023	Jul	1,171,043.45	26,808.71	18,112.28	1,582.46	1,755.27	79,452.94	879,822.08	163,509.70	2.29	1.55	0.14	0.15	6.78	75.13	13.96			
2022	Jul	895,199.01	15,035.37	13,539.08	1,760.16	7,378.16	66,278.16	631,898.66	155,309.45	2.13	1.51	0.20	0.82	7.40	70.59	17.35			
2021	Jul	984,812.73	34,892.27	12,016.40	2,354.81	7,503.42	23,078.97	694,808.12	210,158.74	3.54	1.22	0.24	0.76	2.34	70.55	21.34			
2020	Jul	1,104,920.22	73,377.52	17,391.99	5,208.20	9,686.88	74,369.27	716,191.22	208,695.14	6.64	1.57	0.47	0.88	6.73	64.82	18.89			
2023	Aug	1,651,887.74	69,369.22	17,079.80	4,305.92	9,361.41	35,859.87	1,341,688.56	174,222.94	4.20	1.03	0.26	0.57	2.17	81.22	10.55			
2022	Aug	1,575,938.35	49,073.01	10,778.52	6,316.72	8,841.97	65,931.06	1,307,029.46	1										

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023



Table 9a: Summary of Trade (Exports and Imports) by Sectors (N'million) Q4, 2023

	EXPORTS											IMPORTS											
	AGRICULTURE	MANUFACTURED	OTHER OIL PRODUCTS	CRUDE OIL	MANUFACTURED	ENERGY	SOLID MINERAL	RAW MATERIAL	MANUFACTURE	AGRICULTURE	OTHER OIL PRODUCTS	CRUDE OIL	ENERGY	SOLID MINERAL	MANUFACTURE	AGRICULTURE	OTHER OIL PRODUCTS	CRUDE OIL	ENERGY	SOLID MINERAL	MANUFACTURE		
2023	Jan-Dec	35,917,619.31	2,281,066.37	3,040,991.61	190,740.98	206.92	18,399,277.22	-	12,005,336.22	6.35	8.47	0.53	0.00	51.23	-	33.42	-	39.48	-	30.96	-	33.42	-
2022	Jan-Dec	25,590,547.41	1,865,533.85	2,443,107.46	151,525.92	24.19	11,026,112.92	-	10,104,243.06	7.29	9.55	0.59	0.00	43.09	-	31.48	-	31.48	-	31.48	-	31.48	-
2021	Jan-Dec	20,843,964.95	1,366,893.49	1,626,628.15	113,368.97	57.83	10,384,174.64	-	6,425,930.51	9.24	10.76	0.54	0.00	49.24	-	31.48	-	31.48	-	31.48	-	31.48	-
2020	Jan-Dec	12,700,943.81	1,145,121.49	1,397,137.87	73,553.60	31.06	7,191,622.71	-	2,893,477.07	9.02	11.00	0.58	0.00	56.62	-	22.78	-	22.78	-	22.78	-	22.78	-
2019	Jan-Dec	16,959,875.06	959,508.38	1,342,779.71	85,284.53	78.03	11,936,715.62	-	2,635,508.80	5.66	7.92	0.50	0.00	70.38	-	15.54	-	15.54	-	15.54	-	15.54	-
2018	Jan-Dec	13,165,127.35	851,624.43	1,126,901.10	66,553.36	178.18	7,461,991.13	-	4,014,480.73	6.47	8.56	0.51	0.00	56.68	-	30.49	-	30.49	-	30.49	-	30.49	-
2023	Jan	14,088,331.07	711,138.40	966,798.66	58,922.58	77.38	9,026,859.51	-	3,344,934.53	5.04	6.85	0.42	0.00	63.98	-	23.77	-	23.77	-	23.77	-	23.77	-
	Feb	9,041,231.10	641,682.96	950,926.13	35,346.87	9.92	3,956,809.33	-	1,362,608.18	8.71	10.51	0.64	0.00	44.93	-	37.95	-	37.95	-	37.95	-	37.95	-
	Q1	6,301,948.76	454,853.49	567,297.32	31,626.36	50.03	3,019,780.10	-	2,227,841.46	7.22	9.01	0.50	0.00	47.92	-	35.35	-	35.35	-	35.35	-	35.35	-
	Q2	6,466,102.38	471,391.92	555,469.51	44,829.17	69.97	2,996,228.27	-	2,998,113.55	7.29	8.59	0.69	0.00	37.06	-	46.37	-	46.37	-	46.37	-	46.37	-
	Q3	5,362,827.95	444,821.77	559,248.84	34,122.71	0.68	2,447,764.67	-	1,876,869.28	8.29	10.43	0.64	0.00	45.64	-	35.00	-	35.00	-	35.00	-	35.00	-
	Q4	2,433,232.08	261,006.80	304,174.80	15,783.03	7.42	1,577,659.92	-	294,600.11	10.73	12.50	0.65	0.00	64.02	-	12.11	-	12.11	-	12.11	-	12.11	-
	Q1	6,388,514.17	464,445.33	696,118.89	38,656.24	10.31	2,756,016.52	-	2,433,266.87	7.27	10.90	0.61	0.00	43.14	-	38.09	-	38.09	-	38.09	-	38.09	-
	Q2	7,495,673.52	443,356.83	538,528.97	41,089.67	8.92	2,972,375.83	-	3,500,313.29	5.91	7.18	0.55	0.00	39.65	-	46.70	-	46.70	-	46.70	-	46.70	-
	Q3	5,940,581.48	667,158.93	543,872.66	29,809.68	32.65	3,000,656.85	-	1,700,134.34	11.23	9.16	0.50	0.00	50.51	-	28.62	-	28.62	-	28.62	-	28.62	-
	Q4	5,335,861.30	482,211.86	523,965.29	29,933.75	5.38	2,606,791.83	-	1,692,953.19	9.04	7.82	0.56	0.00	48.85	-	31.73	-	31.73	-	31.73	-	31.73	-
	Q1	4,875,187.85	409,020.88	365,859.39	23,562.05	18.89	2,378,482.91	-	1,698,234.79	8.39	10.51	0.48	0.00	48.79	-	34.83	-	34.83	-	34.83	-	34.83	-
	Q2	3,506,551.15	305,322.29	402,794.03	17,563.17	14.57	2,007,713.75	-	773,143.34	8.71	11.49	0.50	0.00	57.26	-	22.05	-	22.05	-	22.05	-	22.05	-
	Q3	3,184,592.73	312,625.22	387,294.25	19,108.28	6.37	1,803,744.19	-	661,782.43	9.82	12.16	0.60	0.00	52.64	-	20.78	-	20.78	-	20.78	-	20.78	-
	Q4	2,433,232.08	261,006.80	304,174.80	15,783.03	7.42	1,577,659.92	-	294,600.11	10.73	12.50	0.65	0.00	64.02	-	12.11	-	12.11	-	12.11	-	12.11	-
	Q1	3,576,667.85	266,135.19	302,874.79	21,099.12	2.71	1,822,504.85	-	1,163,951.19	7.44	8.47	0.59	0.00	50.96	-	32.54	-	32.54	-	32.54	-	32.54	-
	Q2	5,349,628.63	233,330.20	335,811.12	18,487.56	9.73	3,912,209.65	-	849,780.36	4.36	6.28	0.35	0.00	73.13	-	15.88	-	15.88	-	15.88	-	15.88	-
	Q3	3,899,140.52	239,942.54	330,412.32	19,175.11	28.02	2,779,735.90	-	529,146.63	6.15	8.47	0.51	0.00	71.29	-	13.57	-	13.57	-	13.57	-	13.57	-
	Q4	4,007,394.20	249,953.45	346,474.27	29,111.75	8.15	2,471,823.89	-	910,022.70	6.24	8.65	0.73	0.00	61.68	-	22.71	-	22.71	-	22.71	-	22.71	-
	Q1	3,703,711.18	236,282.18	330,081.29	17,810.10	7.85	3,306,559.13	-	340,559.36	6.38	7.96	0.48	0.00	70.04	-	15.11	-	15.11	-	15.11	-	15.11	-
	Q2	3,582,296.24	218,818.34	309,582.89	17,588.92	40.32	2,204,051.03	-	832,214.75	6.11	8.64	0.49	0.00	61.53	-	23.23	-	23.23	-	23.23	-	23.23	-
	Q3	4,213,925.19	223,814.44	282,859.90	18,565.52	7.24	2,880,084.72	-	1,165,194.94	5.31	6.71	0.44	0.00	68.35	-	27.65	-	27.65	-	27.65	-	27.65	-
	Q4	2,425,622.78	224,523.16	261,109.96	17,293.79	98.17	1,175,860.44	-	746,373.25	9.26	10.76	0.71	0.00	48.48	-	30.79	-	30.79	-	30.79	-	30.79	-
	Q1	2,043,283.14	184,468.49	273,348.35	13,105.13	32.45	1,201,994.94	-	1,270,333.99	6.27	9.29	0.45	0.00	40.84	-	43.66	-	43.66	-	43.66	-	43.66	-
	Q2	1,956,385.33	59,886.77	1,169,924.06	5,343.49	1.91	483,473.10	-	1,011,658.11	5.47	11.07	0.52	0.00	45.67	-	37.08	-	37.08	-	37.08	-	37.08	-
	Q3	910,323.03	65,884.46	73,379.86	3,854.45	27.04	363,412.89	-	403,764.33	7.24	8.06	0.42	0.00	39.92	-	44.35	-	44.35	-	44.35	-	44.35	-
	Q4	976,574.68	58,697.26	83,046.44	3,807.19	3.50	356,108.94	-	474,911.35	6.01	8.50	0.39	0.00	36.47	-	48.63	-	48.63	-	48.63	-	48.63	-
	Jan	749,158.64	72,125.24	79,427.82	4,564.34	14.77	401,901.61	-	191,124.86	9.63	10.60	0.61	0.00	53.65	-	25.51	-	25.51	-	25.51	-	25.51	-
	Feb	961,490.27	72,565.78	89,056.95	8,044.75	77.92	386,540.61	-	405,207.65	7.25	9.26	0.62	0.00	40.20	-	42.16	-	42.16	-	42.16	-	42.16	-
	Mar	714,973.87	79,812.14	92,625.28	4,688.00	5.48	387,418.22	-	150,404.73	11.17	12.96	0.66	0.00	54.19	-	21.04	-	21.04	-	21.04	-	21.04	-
	Apr	1,022,670.80	71,597.85	109,784.87	5,702.92	4.64	491,373.63	-	344,206.90	7.00	10.74	0.56	0.00	48.05	-	33.66	-	33.66	-	33.66	-	33.66	-
	May	2,209,385.78	74,633.97	103,506.36	6,230.69	3.77	1,638,112.68	-	386,898.31	3.38	4.68	0.28	0.00	74.14	-	17.51	-	17.51	-	17.51	-	17.51	-
	Jun	981,868.61	78,074.22	78,296.95	5,504.36	0.99	492,356.11	-	327,630.97	7.95	7.97	0.56	0.00	50.14	-	33.37	-	33.37	-	33.37	-	33.37	-
	Jul	1,379,272.38	71,109.25	101,056.60	6,830.46	2.48	745,616.93	-	450,656.66	5.16	7.33	0.50	0.00	54.35	-	32.67	-	32.67	-	32.67	-	32.67	-
	Aug	1,259,407.56	78,309.89	101,647.12	6,268.60	24.60	726,073.04	-	347,084.31	6.22	8.07	0.50	0.00	57.65	-	27.56	-	27.56	-	27.56	-	27.56	-
	Sep	943,616.31	69,399.20	106,879.17	4,489.87	13.23	728,361.06	-	344,773.78	7.35	11.33	0.48	0.00	77.19	-	3.65	-	3.65	-	3.65	-	3.65	-
	Oct	1,772,273.52	65,436.56	1,16,439.06	4,424.74	0.78	1,421,594.10	-	164,378.28	3.69	6.57	0.25	0.00	80.21	-	9.27	-	9.27	-	9.27	-	9.27	-
	Nov	1,434,594.11	82,630.54	94,794.74	4,810.48	4.80	624,884.58	-	420,304.19	5.76	8.26	0.30	0.00	64.63	-	22.70	-	22.70	-	22.70	-	22.70	-
	Dec	1,417,924.56	87,409.22	100,092.47	14,274.94	-	817,869.22	-	398,280.72	6.16	7.06	1.01	-	57.68	-	28.09	-	28.09	-	28.09	-	28.09	-
	Jan	1,547,034.65	81,402.80	118,088.12	6,074.55	7.03	877,147.30	-	464,314.84	5.26	7.63	0.39	0.00	56.70	-	30.01	-	30.01	-	30.01	-	30.01	-
	Feb	1,042,434.99	81,143.43	128,293.67	8,622.25	1.12	776,807.37	-	47,427.15	7.78	12.31	0.84	0.										

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-Q4 2023



— MACHINERY

— AGRICULTURE

— RAW MATERIAL

— SOLID MINERAL

— ENERGY

— MANUFACTURED

— CRUDE OIL

— OTHER OIL PRODUCTS

— of Agriculture

— of Raw Material

— of Solid Minerals

— of Energy

— of Manufacturing

— of Crude oil

— of Other Oil Products

FOREIGN TRADE IN GOODS STATISTICS

-Q4 2023



Table 10 Monthly Export, Import and Total Trade Value by Sectors (N'million) and Market Shares by Sectors Q4,2023

Export					
SECTORS	October	November	December	Q4, 2023	% Share of Total Exports
AGRICULTURAL GOODS	111,787.89	165,731.28	186,452.60	463,971.76	3.66
RAW MATERIAL GOODS	68,689.76	148,409.47	112,312.41	329,411.65	2.60
SOLID MINERAL GOODS	14,309.01	10,235.66	11,327.65	35,872.32	0.28
ENERGY GOODS	9,691.45	10,139.41	11,212.57	31,043.43	0.24
MANUFACTURED GOODS	85,507.09	78,523.43	70,933.73	234,964.26	1.85
Crude Oil	3,560,711.42	3,345,174.40	3,404,818.11	10,310,703.93	81.23
Other Petroleum Oil Products	290,376.27	509,766.35	487,509.54	1,287,652.16	10.14
Total	4,141,072.90	4,267,980.00	4,284,566.61	12,693,619.50	100.00
IMPORTS					
SECTORS	October	November	December	Q4, 2023	% Share of Total Imports
AGRICULTURAL GOODS	285,420.47	209,315.88	216,402.05	711,138.40	5.04
RAW MATERIAL GOODS	349,148.72	310,377.80	307,272.14	966,798.66	6.85
SOLID MINERAL GOODS	20,713.86	12,196.46	26,012.25	58,922.58	0.42
ENERGY GOODS	-	0.81	76.57	77.38	0.00
MANUFACTURED GOODS	6,501,918.44	1,306,267.69	1,218,273.38	9,026,459.51	63.98
Crude Oil	-	-	-	-	-
Other Petroleum Oil products	1,355,038.43	1,176,550.52	813,345.58	3,344,934.53	23.71
Total	8,512,239.93	3,014,709.16	2,581,381.97	14,108,331.07	100.00
TOTAL TRADE					
SECTORS	October	November	December	Q4, 2023	% Share of Total Trade
AGRICULTURAL GOODS	397,208.36	375,047.16	402,854.64	1,175,110.16	4.38
RAW MATERIAL GOODS	417,838.49	458,787.27	419,584.55	1,296,210.31	4.84
SOLID MINERAL GOODS	35,022.88	22,432.12	37,339.90	94,794.90	0.35
ENERGY GOODS	9,691.45	10,140.22	11,289.14	31,120.81	0.12
MANUFACTURED GOODS	6,587,425.53	1,384,791.12	1,289,207.11	9,261,423.77	34.56
Crude Oil	3,560,711.42	3,345,174.40	3,404,818.11	10,310,703.93	38.47
Other Petroleum Oil products	1,645,414.70	1,686,316.87	1,300,855.12	4,632,586.69	17.28
Total	12,653,312.83	7,282,689.16	6,865,948.58	26,801,950.57	100.00



Table 13: Major Traded Agricultural Products (N'million) Q4, 2023

EXPORTS Quarter 4 2023		
Code	HS10	Value
1207400000	Sesamum seeds	124,487.04
1801001100	Superior quality Cocoa beans	100,664.80
1201900000	Soya beans (excluding seedss)	67,312.62
1801001200	Standard quality Cocoa beans	56,199.71
1208100000	Flours and meals of soya beans	23,524.62
0603900000	Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,dyed	17,413.59
1804002000	Natural cocoa butter	14,427.16
0801320000	Cashew nuts Shelled	10,104.54
1201100000	Soya beans Seed	9,487.45
0801310000	Cashew nuts In shell	8,177.28
0306110000	Frozen Rock lobster and other sea crawfish (Palinurus spp., Panulirus spp., Jasus spp.)	8,119.76
1515909000	Other fixed vegetable fats and oils not elsewhere specified.	5,060.21
1801002000	Roasted Cocoa beans	3,147.84
1804009000	Other butter of cocoa and deodorised cocoa	2,900.68
0306170000	Other Frozen shrimps and prawns	2,612.23
0910120000	Ginger, Crushed or ground	1,474.59
1508100000	Crude groundnut oil	1,366.68
0910110000	Ginger, Neither crushed nor ground	1,042.40
1211909000	Other Plants or parts, used in perfumery, pharmacy or insecticidal, in any form.	959.02
1515901100	Crude Shea (karite) oil	756.96



Table 14. Sectorial Exports to Economic Regions of the World (N'million) Q4 2023

Sector	Region	October	November	December	Q4,2023
ECONOMIC REGIONS	TOTAL	4,141,072.90	4,267,980.00	4,284,566.61	12,693,619.50
	AFRICA	426,741.10	448,828.50	385,369.45	1,260,939.06
	AMERICA	734,984.21	650,570.72	735,199.85	2,120,754.78
	ASIA	883,783.24	1,126,938.47	1,261,945.77	3,272,667.48
	EUROPE	2,091,213.72	2,036,987.64	1,830,039.41	5,958,240.77
	OCEANIA	4,350.62	4,654.67	72,012.13	81,017.42
AGRICULTURAL GOODS	TOTAL	111,787.89	165,731.28	186,452.60	463,971.76
	AFRICA	2,588.84	904.40	5,385.97	8,879.21
	AMERICA	7,051.65	6,735.92	6,187.67	19,975.24
	ASIA	69,030.53	100,155.41	101,464.95	270,650.89
	EUROPE	32,987.04	57,925.07	73,318.58	164,230.68
	OCEANIA	129.84	10.48	95.42	235.74
RAW MATERIAL GOODS	TOTAL	68,689.76	148,409.47	112,312.41	329,411.65
	AFRICA	4,250.04	14,747.89	15,666.24	34,664.17
	AMERICA	42,243.41	112,093.35	53,838.02	208,174.79
	ASIA	5,362.96	4,525.11	4,113.29	14,001.37
	EUROPE	16,064.98	16,238.32	37,693.25	69,996.55
	OCEANIA	768.37	804.80	1,001.61	2,574.78
SOLID MINERAL GOODS	TOTAL	14,309.01	10,235.66	11,327.65	35,872.32
	AFRICA	2,563.07	2,448.11	3,384.35	8,395.53
	AMERICA	-	-	-	-
	ASIA	6,518.22	7,291.09	7,941.26	21,750.57
	EUROPE	5,227.73	496.46	2.04	5,726.23
	OCEANIA	-	-	-	-
ENERGY GOODS	TOTAL	9,691.45	10,139.41	11,212.57	31,043.43
	AFRICA	9,685.51	10,082.87	11,074.36	30,842.74
	AMERICA	-	-	-	-
	ASIA	-	-	29.86	29.86
	EUROPE	5.94	56.54	108.35	170.83
	OCEANIA	-	-	-	-
MANUFACTURED GOODS	TOTAL	85,507.09	78,523.43	70,933.73	234,964.26
	AFRICA	25,141.18	15,266.95	31,787.24	72,195.37
	AMERICA	8,103.88	6,676.09	5,756.30	20,536.27
	ASIA	46,546.41	38,872.84	22,185.83	107,605.08
	EUROPE	5,715.61	17,707.55	11,204.36	34,627.53
	OCEANIA	-	-	-	-
Crude Oil	TOTAL	3,560,711.42	3,345,174.40	3,404,818.11	10,310,703.93
	AFRICA	382,510.14	405,374.66	315,652.82	1,103,537.62
	AMERICA	623,412.37	475,051.90	617,060.87	1,715,525.15
	ASIA	653,603.02	652,467.90	890,050.26	2,196,121.18
	EUROPE	1,901,185.89	1,812,279.93	1,515,243.57	5,228,709.40
	OCEANIA	-	-	66,810.59	66,810.59
Other Oil products	TOTAL	290,376.27	509,766.35	487,509.54	1,287,652.16
	AFRICA	2.33	3.63	2,418.46	2,424.42
	AMERICA	54,172.90	50,013.45	52,356.98	156,543.33
	ASIA	102,722.11	323,626.12	236,160.31	662,508.54
	EUROPE	130,026.52	132,283.76	192,469.27	454,779.55
	OCEANIA	3,452.41	3,839.39	4,104.51	11,396.31

FOREIGN TRADE IN GOODS STATISTICS

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Table 14a. Sectorial Imports to Economic Regions of the World (N'million) Q4, 2023 (Monthly)

Sector	REGIONS	October	November	December	Q4,2023
ECONOMIC REGIONS	TOTAL	8,512,239.93	3,014,709.16	2,581,381.97	14,108,331.07
	AFRICA	92,747.06	76,978.41	72,108.07	241,833.55
	AMERICA	382,218.00	303,658.39	269,113.16	954,989.55
	ASIA	6,745,471.10	1,332,490.24	1,373,321.76	9,451,283.09
	EUROPE	1,285,915.79	1,294,535.13	852,714.24	3,433,165.16
	OCEANIA	5,887.98	7,046.99	14,124.74	27,059.71
AGRICULTURAL GOODS	TOTAL	285,420.47	209,315.88	216,402.05	711,138.40
	AFRICA	7,768.67	9,300.11	4,741.43	21,810.21
	AMERICA	70,104.72	47,680.82	19,314.71	137,100.25
	ASIA	37,823.96	41,013.79	30,571.89	109,409.64
	EUROPE	168,893.11	110,914.67	161,654.89	441,462.67
	OCEANIA	830.02	406.49	119.13	1,355.63
RAW MATERIAL GOODS	TOTAL	349,148.72	310,377.80	307,272.14	966,798.66
	AFRICA	26,422.48	29,904.48	23,383.97	79,710.93
	AMERICA	95,929.96	83,003.55	68,154.73	247,088.25
	ASIA	162,037.54	137,427.22	149,735.89	449,200.65
	EUROPE	63,759.80	60,009.26	63,874.52	187,643.57
	OCEANIA	998.94	33.29	2,123.03	3,155.26
SOLID MINERAL GOODS	TOTAL	20,713.86	12,196.46	26,012.25	58,922.58
	AFRICA	7,861.18	6,015.82	8,041.49	21,918.49
	AMERICA	1,927.98	1,090.75	4,743.36	7,762.10
	ASIA	5,391.41	4,096.63	9,198.86	18,686.90
	EUROPE	5,339.31	961.52	4,028.54	10,329.37
	OCEANIA	193.98	31.74	-	225.72
ENERGY GOODS	TOTAL	-	0.81	76.57	77.38
	AFRICA	-	-	-	-
	AMERICA	-	-	-	-
	ASIA	-	0.81	73.03	73.84
	EUROPE	-	-	3.54	3.54
	OCEANIA	-	-	-	-
MANUFACTURED GOODS	TOTAL	6,501,918.44	1,306,267.69	1,218,273.38	9,026,459.51
	AFRICA	46,299.34	26,534.63	28,281.31	101,115.29
	AMERICA	158,058.49	141,812.32	134,124.76	433,995.56
	ASIA	6,025,587.23	881,636.93	833,747.89	7,740,972.05
	EUROPE	268,108.35	249,708.33	210,240.63	728,057.30
	OCEANIA	3,865.04	6,575.48	11,878.79	22,319.31
Crude oil	TOTAL	-	-	-	-
	AFRICA	-	-	-	-
	AMERICA	-	-	-	-
	ASIA	-	-	-	-
	EUROPE	-	-	-	-
	OCEANIA	-	-	-	-
Other Oil products	TOTAL	1,355,038.43	1,176,550.52	813,345.58	3,344,934.53
	AFRICA	4,395.40	5,223.37	7,659.87	17,278.64
	AMERICA	56,196.85	30,070.95	42,775.60	129,043.40
	ASIA	514,630.95	268,314.85	349,994.19	1,132,940.00
	EUROPE	779,815.23	872,941.35	412,912.14	2,065,668.71
	OCEANIA	-	-	3.78	3.78

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Table 15 Major Traded Agricultural EXPORT/IMPORTS By Direction (N'million)

EXPORT QUARTER 4 2023				
RANKING	Product	Product Description	Country Description	Value (N)
1	1207400000	Sesamum seeds	China	45,040.39
			India	29,178.54
			Japan	13,444.32
			Turkey	12,419.09
			Vietnam, Soc Republic	11,571.14
2	1801001100	Superior quality Cocoa beans	Netherlands	60,578.86
			Malaysia	22,691.79
			Belgium	4,217.62
			Italy	3,679.36
			Indonesia	3,339.65
3	1201900000	Soya beans (excluding seedss)	India	35,803.35
			Pakistan	24,605.66
			Nepal	1,939.87
			Turkey	1,574.84
			China	1,130.86
4	1801001200	Standard quality Cocoa beans	Netherlands	32,509.50
			Malaysia	10,736.58
			Belgium	5,645.93
			Indonesia	1,934.26
			Italy	1,421.54
5	1208100000	Flours and meals of soya beans	France	11,275.98
			Pakistan	3,225.60
			Ivory Coast	2,964.29
			United States	2,564.25
			Ghana	1,323.72
IMPORT QUARTER 4 2023				
RANKING	Product	Product description	Country Description	Value (N)
1	1001190000	Durum wheat (Not in seeds)	Latvia	111,719.72
			Poland	74,669.35
			Canada	65,171.34
			Russia	51,827.53
			Lithuania	47,264.02
2	1107100000	Malt Not roasted	Belgium	15,264.73
			Netherlands	12,146.47
			France	11,480.82
			Lithuania	368.69
3	0303540000	Mackerel (Scomber scombrus, Scomber australasicus)	Korea, South	6,671.07
			Chile	6,463.59
			Netherlands	4,668.82
			Ireland	4,022.27
			Poland	1,921.13
4	1511901000	Fractions of Palm oil and its fractions, not fit for hum	Malaysia	22,478.34
5	0303510000	Herrings (Clupea harengus, Clupea pallasii) meat, fro	Netherlands	8,803.72
			Faroe Islands	4,874.17
			China	2,201.54
			Korea, South	1,990.39
			Russia	1,351.63

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Table 16 Major Traded Solid Mineral Products Export/Import by Direction of Trade (N'million)

EXPORT QUARTER 4 2023				
RANKIN	Product	Product Description	Country Description	Value (N)
1	2609000000	Tin ores and concentrates.	China	8,479.40
			Malaysia	4,609.73
			Hong Kong	22.07
2	2523100000	Cement clinkers	Cameroon	4,801.81
3	2607000000	Lead ores and concentrates.	Belgium	3,176.24
			China	414.40
			Spain	89.53
			Vietnam, Soc Republ	74.05
4	2523290000	Other excluding White cement	Togo	3,586.10
5	2615900000	Niobium, tantalum, vanadium or zirconium Other	China	1,965.41
			Malaysia	310.47
			Hong Kong	258.09
IMPORT QUARTER 4 2023				
RANKIN	Product	Product Description	Country Description	Value (N)
1	2520200000	Plasters	Egypt	13,040.85
			Turkey	8,891.03
			Tunisia	2,092.13
			China	758.60
			Morocco	149.49
2	2520100000	Gypsum; anhydrite	Spain	6,658.87
			Morocco	633.84
			Egypt	378.88
			Turkey	81.30
			China	26.26
3	2501009000	Other salt not specified.	Brazil	7,354.76
			Netherlands	199.53
			China	38.48
			Germany	32.91
			United States	0.14
4	9901100006	Salt for human consumption (bulk, ship-load)	Namibia	5,423.89
5	6802930000	Granite	China	1,535.04
			India	65.75
			Spain	52.53
			Italy	21.46
			Turkey	15.41

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Table 17 Major Traded Manufactured Products Export/Import by Direction of Trade (N'million)

EXPORT QUARTER 4, 2023				
RANKING	Product	Product Description	Country Description	Value (N)
1	7601200000	Unwrought aluminium. alloys	Japan	30,936.88
			India	5,011.19
			Korea, South	3,400.42
			United Kingdom	2,719.78
			China	2,333.09
2	2304000000	Oilcake and other solid residues, resulting from the extraction of soyabean oil.	Pakistan	10,778.73
			France	8,088.61
			Ivory Coast	2,711.56
			Other Europe nes	466.95
			Sri Lanka	294.86
3	7403110000	Cathodes and sections of cathodes	Japan	10,464.04
			China	9,089.19
			Korea, South	831.53
			India	174.36
4	8908000000	Vessels and other floating structures for breaking up.	Malaysia	13,671.70
IMPORTS QUARTER 4 2023				
RANKING	Product	Product Description	Country Description	Value (N)
1	8710000000	Tanks and other armoured fighting vehicles, motorised, whet	Singapore	5,061,239.49
			China	5.91
			Netherlands	0.40
			United States	0.32
2	8703332000	Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc	United States	94,270.20
			Italy	6,687.81
			United Arab Emirates	4,251.61
			Canada	2,659.30
			Taiwan	2,224.17
3	8411990000	Parts of other gas turbines not specified.	United States	1,137.96
			Germany	1,116.37
			Canada	741.17
			Switzerland	607.12
			Netherlands	138.54
4	8517620000	Machines for reception, conversion and transmission ... of voice, images or data.	China	6,460.85
			Mexico	1,619.07
			Netherlands	1,339.56
			United Arab Emirates	1,166.35
			Philippines	382.32
5	8711201000	Motorcycles and cycles fitted with auxiliary motor, petrol fuel, capacity >50<250cc, CKD	Italy	105,883.68
			China	93,009.34
			India	51,826.62
			China	30,788.16
			United States	7,576.63

FOREIGN TRADE IN GOODS STATISTICS

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Table 18. Major Traded Raw Material Products Export/Import by Direction of Trade (N'million)

EXPORT QUARTER 4, 2023				
RANKING	Product	Product Description	Country Description	Value (N)
1	3102100000	Urea, whether or not in aqueous solution	Brazil	139,371.27
			Argentina	43,982.72
			Belgium	13,993.03
			South Africa	11,654.96
			United States	10,310.65
2	7108110000	Nonmonetary Gold (including gold plated with platinum) in Powder form	Switzerland	22,290.80
3	4001220000	Technically specified natural rubber (TSNR)	Spain	3,798.53
			Italy	2,604.37
			Malaysia	1,595.14
			Poland	1,185.75
			China	644.67
5	4113100000	Of goats or kids	Spain	3,631.86
			India	1,452.65
			China	639.86
			Italy	396.35
			United States	44.34
4	1806200000	Other preparations Cocoa powder in blocks, slabs... in packing exceeding 2kg	United States	2,611.13
			Netherlands	1,970.98
			Germany	1,528.40
			United Kingdom	9.04
IMPORT QUARTER 4, 2023				
RANKING	Product	Product Description	Country Description	
1	1701141000	Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery	Brazil	173,628.41
2	9901100007	Other lubricating oils meant to be mixed further	United States	17,688.00
			France	7,704.29
			Singapore	6,756.70
			Latvia	6,248.79
			Egypt	3,818.14
3	1901902000	Prep. of milk containing vegetable fats and oils, powdered or granular =12.5kg <=25kg	Malaysia	19,195.74
			Germany	9,559.33
			Ireland	3,122.26
			France	986.70
			Denmark	153.37
4	3302100000	Mixtures of odoriferous substances of a kind used in the food or drink industries	Swaziland	11,150.74
			Ireland	4,410.93
			Germany	2,384.56
			United States	2,323.18
			Spain	2,031.52
5	4408390000	Sheets for veneering (including those ob Other	China	27,075.45
			Kenya	100.20
			Germany	8.46

FOREIGN TRADE IN GOODS STATISTICS

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Table 19 TRADE BY MODE OF TRANSPORT (N'million) Q4, 2023

DOMESTIC EXPORT

MODE OF TRANSPORT	October	November	December	Q4,2023	% share of Domestic Exports
MARITIME	4,092,682.68	4,234,949.20	4,237,870.88	12,565,502.76	99.39
RAIL	-	-	-	-	-
ROAD	6,819.34	6,213.82	6,541.57	19,574.74	0.15
AIR	8,095.44	7,809.20	10,886.19	26,790.83	0.21
MAIL	-	-	-	-	-
INLAND WATERWAYS	-	-	-	-	-
OTHER TRANSPORT	9,685.51	10,082.87	11,074.36	30,842.74	0.24
TOTAL	4,117,282.98	4,259,055.08	4,266,373.01	12,642,711.07	100

RE-EXPORT

MODE OF TRANSPORT	October	November	December	Q4,2023	% share of Re-Exports
MARITIME	22,838.92	7,508.18	16,680.85	47,027.94	92.38
RAIL	-	-	-	-	0.00
ROAD	944.00	590.67	1,417.28	2,951.95	5.80
AIR	7.00	826.07	95.47	928.54	1.82
MAIL	-	-	-	-	0.00
INLAND WATERWAYS	-	-	-	-	0.00
OTHER TRANSPORT	-	-	-	-	0.00
TOTAL	23,789.92	8,924.92	18,193.60	50,908.44	100

TOTAL EXPORT

MODE OF TRANSPORT	October	November	December	Q4,2023	% share of Total Exports
MARITIME	4,115,521.60	4,242,457.37	4,254,551.73	12,612,530.70	99.36
RAIL	-	-	-	-	-
ROAD	7,763.34	6,804.49	7,958.86	22,526.69	0.18
AIR	8,102.44	8,635.27	10,981.67	27,719.37	0.22
MAIL	-	-	-	-	-
INLAND WATERWAYS	-	-	-	-	-
OTHER TRANSPORT	9,685.51	10,082.87	11,074.36	30,842.74	0.24
TOTAL	4,141,072.90	4,267,980.00	4,284,566.61	12,693,619.50	100

TOTAL IMPORT

MODE OF TRANSPORT	October	November	December	Q4,2023	% share of Total Import
MARITIME	8,354,564.97	2,870,236.64	2,399,016.74	13,623,818.36	96.61
RAIL	-	-	-	-	-
ROAD	21,471.72	11,657.93	11,586.04	44,715.69	0.32
AIR	133,795.05	130,810.46	168,924.56	433,530.07	3.07
MAIL	-	-	-	-	-
MULTIMODAL	-	-	-	-	-
INLAND WATERWAYS	-	-	-	-	-
OTHER TRANSPORT	-	-	-	-	-
TOTAL	8,509,831.75	3,012,705.04	2,579,527.34	14,102,064.12	100



TABLE 20: TRADE BY TOP 10 POSTS/PORTS OF OPERATION (N'million)

EXPORT QUARTER 4, 2023

Rank	Code	PORTS	Value	% Share of Total export
1	01AP	APAPA PORT	11,979,641.35	94.38
2	01TC	TIN CAN ISLAND	386,794.87	3.05
3	05PN	PORT HARCOURT(3) Onne	241,255.47	1.90
4	01MM	MUHAMMED MURTALA INTERNATIONAL	28,651.11	0.23
5	01SM	SEME BORDER POST	24,451.83	0.19
6	05PH	PORT HARCOURT(1) Area-1	19,609.90	0.15
7	04AB	ABUJA AIRPORT	4,135.47	0.03
8	06WR	WARRI PORT	2,767.20	0.02
9	02KN	KANO AIRPORT	1,982.56	0.02
10	05PM	PORT HARCOURT(2) Airport	1,021.74	0.01

IMPORT QUARTER 4, 2023

Rank	Code	PORTS	Value	% Share of total imports
1	01AP	APAPA PORT	10,830,709.14	76.77
2	01TC	TIN CAN ISLAND	1,180,891.80	8.37
3	05PN	PORT HARCOURT(3) Onne	556,135.51	3.94
4	01TG	PTML CUSTOMS OFFICE	267,717.91	1.90
5	01MC	MUHAMMED MURTALA CARGO	231,574.10	1.64
6	05OG	OIL AND GAS TERMINAL	204,868.09	1.45
7	05PH	PORT HARCOURT(1) Area-1	183,337.73	1.30
8	01MM	MUHAMMED MURTALA INTERNATIONAL	118,330.68	0.84
9	06WR	WARRI PORT	109,105.14	0.77
10	02KN	KANO AIRPORT	76,996.23	0.55



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