



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(DECEMBER 2023)

Report Date: January 2024

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 37.76% on a year-on-year basis from a lower cost of N817.86 per litre recorded in the corresponding month of last year to a higher cost of N1126.69 per litre in December 2023.

On a month-on-month basis, an increase of 6.74% was recorded from N1055.57 in the preceding month of November 2023 to an average of N1126.69 in December 2023.

Looking at the variations in the State prices, the top three States with the highest average price of the product in December 2023 include Sokoto State (N1300.00), Kebbi/Yobe State (N1250.00) and Jigawa State (N1229.09). Furthermore, the top three lowest prices were recorded in the following State namely, Rivers State (N897.89), Bayelsa State (N935.00) and Bauchi State (N985.00).

The Zonal representation of the average price of Automotive Gas Oil (Diesel) shows that the North West Zone has the highest price of N1227.31 while the South South Zone has the lowest price of N1039.90 when compared with other Zones.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- DECEMBER 2023

Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
SOKOTO	N1300.00	RIVERS	N897.86
KEBBI/YOBE	N1250.00	BAYELSA	N935.00
JIGAWA	N1229.09	BAUCHI	N985.00

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - DECEMBER 2023

Average Diesel Prices Across Zones



N1109.44

NORTH CENTRAL

N1227.31

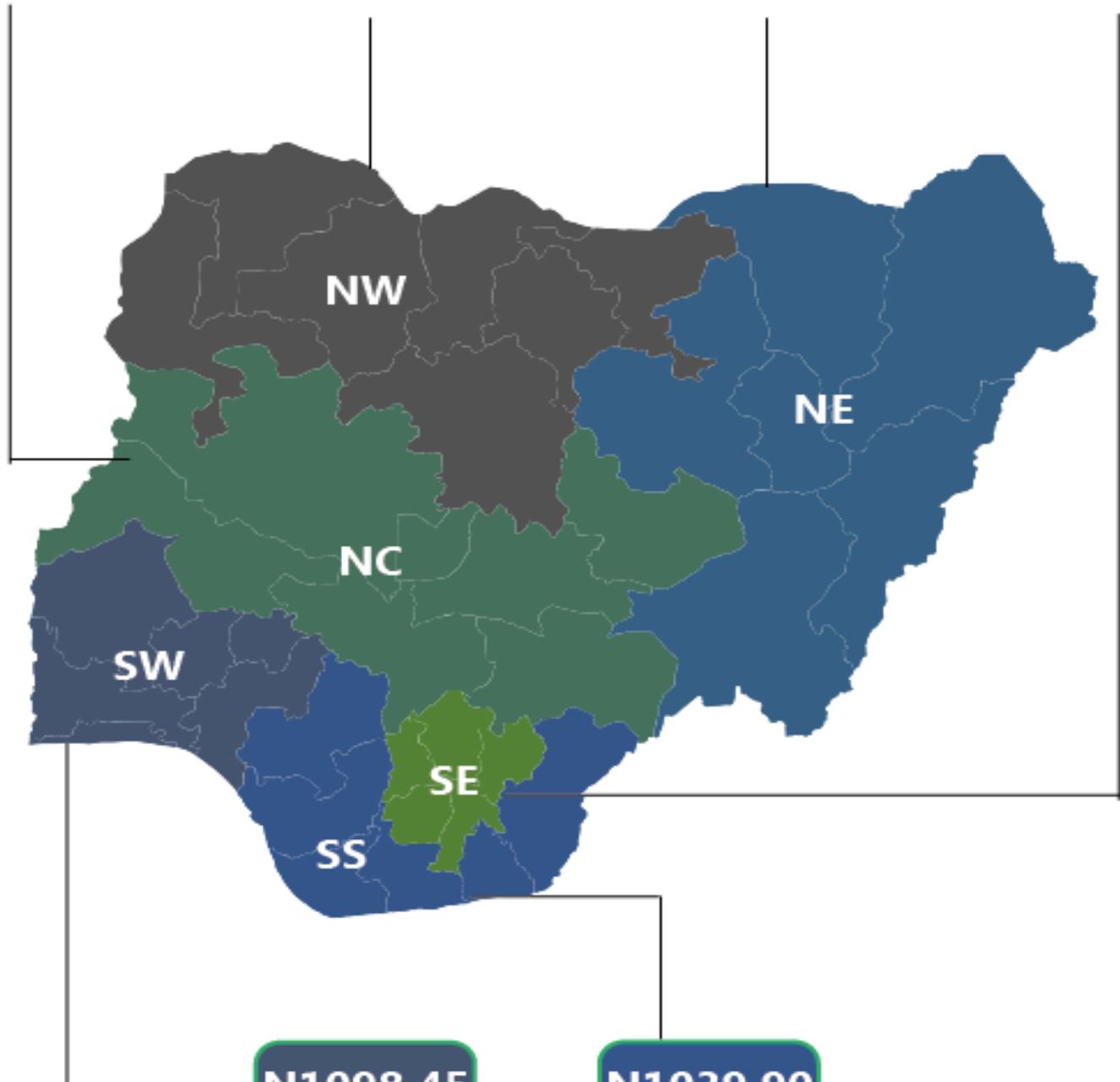
NORTH WEST

N1132.63

NORTH EAST

N1140.98

SOUTH EAST



N1098.45

SOUTH WEST

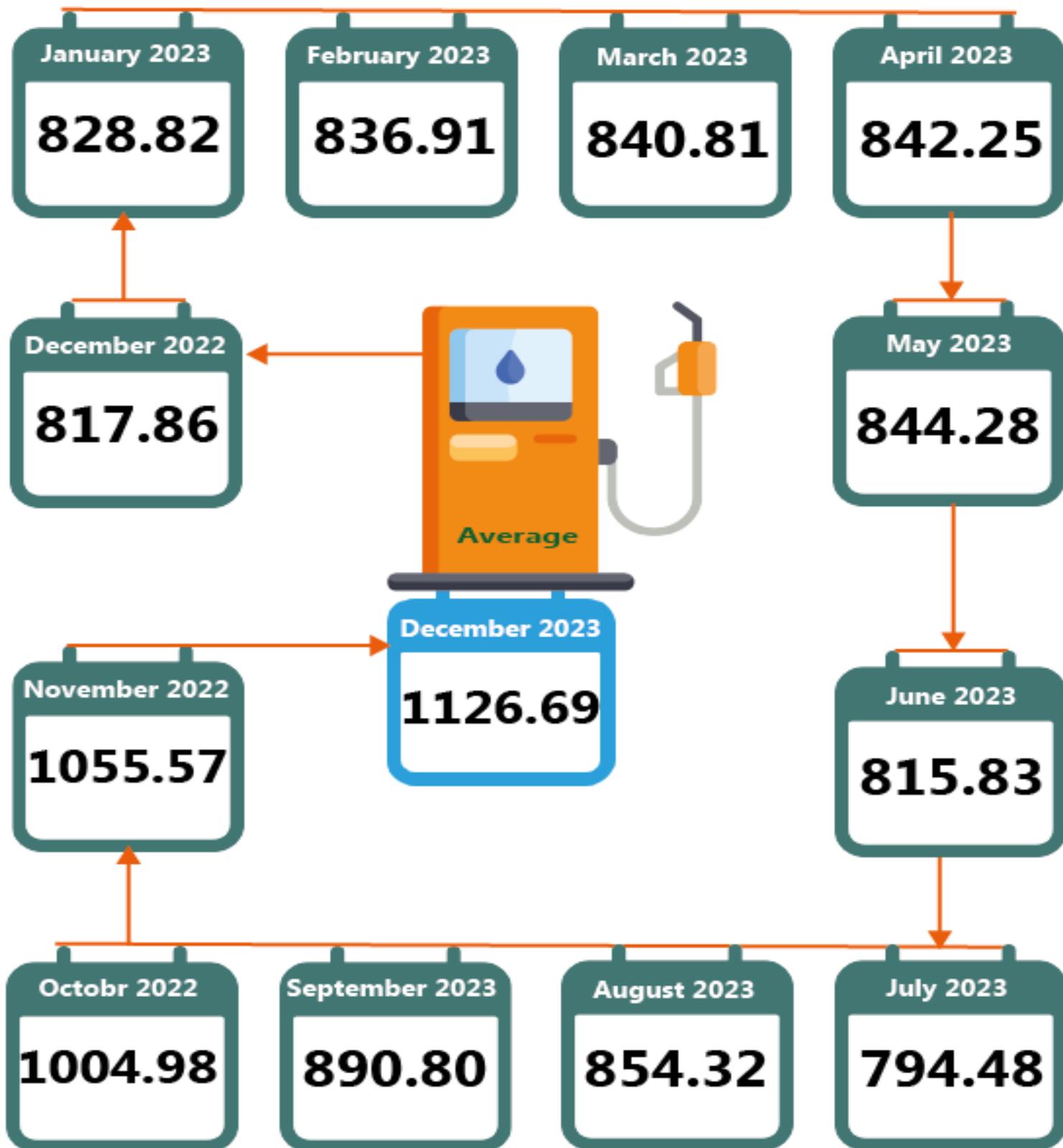
N1039.90

SOUTH SOUTH

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- DECEMBER 2023

12 Months Average Prices



APPENDIX

	Average Nov 22	Average Oct 23	Average Nov 23	YoY	MoM
NORTH CENTRAL	826.88	1090.69	1123.75	36.25	3.09
Abuja	820.00	1060.00	1100.00	34.15	3.77
Benue	772.00	1091.67	1280.00	65.80	17.25
Kogi	813.33	1083.33	1073.75	32.02	-0.88
Kwara	836.43	1083.29	1167.50	39.58	7.77
Nassarawa	858.89	1138.00	1100.00	28.07	-3.34
Niger	822.50	1028.57	1025.00	24.62	-0.35
Plateau	865.00	1150.00	1120.00	29.48	-2.61
NORTH EAST	799.98	947.32	1042.27	30.29	10.02
Adamawa	792.50	850.00	1000.00	26.18	17.65
Bauchi	858.67	1050.00	1050.00	22.28	0.00
Borno	780.50	827.27	1063.64	36.28	28.57
Gombe	803.33	1075.00	1100.00	36.93	2.33
Taraba	782.00	940.00	940.00	20.20	0.00
Yobe	782.86	941.67	1100.00	40.51	16.81
NORTH WEST	802.64	993.22	1098.69	36.88	10.62
Jigawa	800.00	918.17	1133.08	41.63	23.41
Kaduna	786.67	1004.00	1183.45	50.44	17.87
Kano	849.09	986.25	1066.00	25.55	8.09
Katsina	803.75	1091.64	1100.00	36.86	0.77
Kebbi	789.00	845.00	925.00	17.24	9.47
Sokoto	802.00	1050.00	1183.33	47.55	12.70
Zamfara	788.00	1057.50	1100.00	39.59	4.02
SOUTH EAST	817.93	999.61	959.69	17.33	-3.99
Abia	807.00	947.71	900.77	11.62	-4.95
Anambra	784.00	1070.33	984.17	25.53	-8.05
Ebonyi	869.00	956.00	992.00	14.15	3.77
Enugu	817.78	1003.00	971.52	18.80	-3.14
Imo	811.88	1021.00	950.00	17.01	-6.95
SOUTH SOUTH	783.73	967.24	984.31	25.59	1.76
Akwa Ibom	750.00	977.78	960.63	28.08	-1.75
Bayelsa	785.71	952.22	920.00	17.09	-3.38
Cross River	807.27	1004.00	1042.50	29.14	3.83
Delta	793.17	957.50	957.73	20.75	0.02
Edo	785.00	1087.50	1150.00	46.50	5.75
Rivers	781.25	824.44	875.00	12.00	6.13
SOUTH WEST	821.62	1018.56	1090.16	32.68	7.03
Ekiti	810.00	960.71	1057.69	30.58	10.09
Lagos	783.54	1039.21	1093.33	39.54	5.21
Ogun	828.18	1050.00	1107.14	33.68	5.44
Ondo	834.17	1010.91	1104.17	32.37	9.23
Osun	830.01	1033.64	1132.50	36.44	9.56
Oyo	843.85	1016.87	1046.15	23.97	2.88
NATIONAL	808.87	1004.98	1055.57	30.50	5.03

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