



NATIONAL BUREAU OF STATISTICS

# Selected Food Price Watch

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(NOVEMBER 2023)

**Report Date: December 2023**

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## EXECUTIVE SUMMARY

Selected Food Price Watch for November 2023 shows that the average price of 1kg Rice local sold loose stood at N867.18. This indicates a rise of 73.16percent in price on a year-on-year basis from N500.80 recorded in November 2022 and 5.83% rise in price on a month-on-month basis from N819.42 in October 2023. The average price of 1kg of Beef boneless increased by 29.61% on a year-on-year basis from N2,337.46 in November of last year (2022) to N3,029.50 in November 2023. On a month-on-month basis, the average price of this item increased by 2.76% from N2,948.03 in October 2023.

The average price of 1kg of Beans brown (sold loose) rose by 44.99% on a year-on-year basis from N578.55 in November 2022 to N838.85 in November 2023. On a month-on-month basis, it increased by 6.18% from N790.01 in October 2023. Similarly, the average price of 1kg onion bulb rose by 60.62% on a year-on-year basis from N425.71 in November 2022 to N683.78 in November 2023, while there was an increase of 15.35% on a month-on-month basis.

In addition, the average price of 1kg of Tomato rose by 66.69% on a year-on-year basis from N455.13 in November 2022 to N758.65 in November 2023. On a month-on-month basis, it increased by 12.24% from N675.91 in October 2023 to N758.65 in November 2023.

The state profile analysis in November 2023 reveals that the highest average price of 1kg of Rice local sold loose was recorded in Lagos state with N1,122.42 while the lowest was recorded in Kebbi state with N688.00. The highest average price of 1kg of Beef boneless, was recorded in Anambra State with N3,850.47, while the lowest was recorded in Yobe State with N2,533.33.

In terms of the average price of 1kg of Beans brown (sold loose), Imo state recorded the highest price with N 1,109.75, while Jigawa recorded the least price with N 575.00. Anambra state recorded the highest average price of 1kg Onion bulb sold loose with N 872.23, while the lowest was reported in Gombe with N 506.41. The highest average price of 1kg of Tomato was recorded in Delta with N 1,505.16, while the least average price was recorded in Kano with N396.04.

Also, analysis by zone showed that the average price of 1kg Rice local sold loose was highest in the South-West with N956.28, followed by the South-South with N932.47, while the North-East recorded the lowest average price with N776.12. The average price of 1kg of Beef boneless was highest in the South-East and South-West with N3,643.65 and N3,290.11, respectively, while the lowest was recorded in the North-East with N2,632.22. The South-East recorded the highest average price of 1kg of Beans brown (sold loose) with N1,034.08, followed by the South-West with N977.98, while the lowest was recorded in the North-West with N663.96. The South-east and South-South recorded the highest average price of 1kg onion bulb with N817.11 and N775.34, respectively, while the lowest was recorded in the North-East with N529.95. Meanwhile, South-South had the highest average price of 1kg of Tomato with N1,307.66, followed by the South-West with N1,047.18, while the lowest was recorded in the North-West with N434.80.

## METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

-National



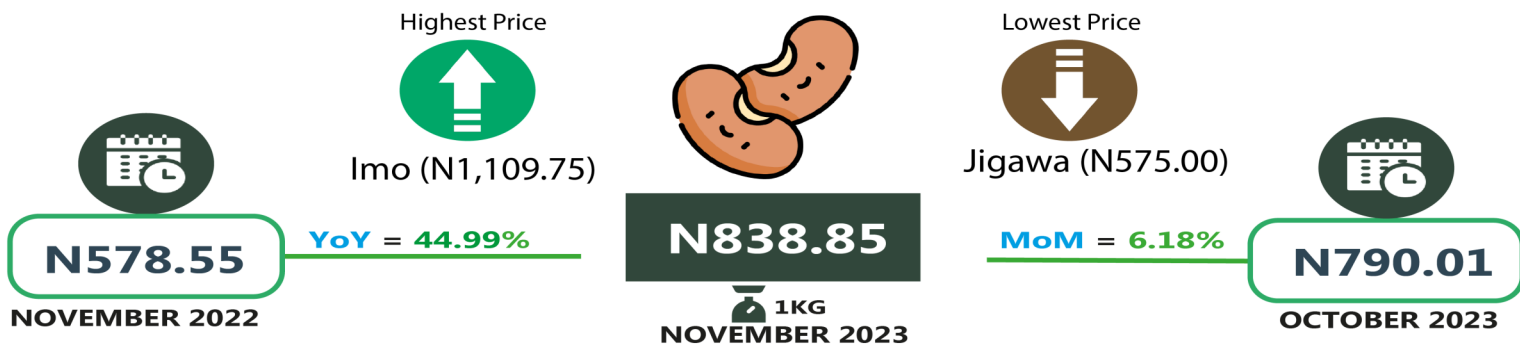
## Tomato



## Rice local sold loose



## Beans brown, sold loose



## Yam Tuber



# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

-National



## Onion Bulb

Highest Price



Anambra (N872.23)



Lowest Price



Gombe (N506.41)

**N683.78**



1KG

NOVEMBER 2023

YoY = 60.62%

MoM = 15.35%

**N425.71**

NOVEMBER 2022

**N592.80**

OCTOBER 2023

## Beef, boneless

Highest Price



Anambra (N3850.47)



Lowest Price



Yobe (N2533.33)

**N3,029.50**



1KG

NOVEMBER 2023

YoY = 29.61%

MoM = 2.76%

**N2,337.46**

NOVEMBER 2022

**N2,948.03**

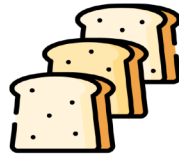
OCTOBER 2023

## Bread sliced 500g

Highest Price



Rivers (N1187.86)



Lowest Price



Borno (N510.70)

**N814.53**



1 Loaf

NOVEMBER 2023

YoY = 53.96%

MoM = 7.06%

**N529.07**

NOVEMBER 2022

**N760.82**

OCTOBER 2023

## Palm oil: 1 bottle

Highest Price



Ondo (N)1655.95)



Lowest Price



Akwa-ibom (N1,133.33)

**N1,370.16**



1 Litre

NOVEMBER 2023

YoY = 36.11%

MoM = 3.60%

**N1006.64**

NOVEMBER 2022

**N1,322.55**

OCTOBER 2023

# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

-National



## Wheat flour: prepacked (golden penny 2kg)

Highest Price



Zamfara(N2340)

Lowest Price



Ekiti (N1500.00)



**N1,884.62**

2KG

NOVEMBER 2023

Gari white,sold loose



**N1,189.74**

NOVEMBER 2022

YoY = 58.41%



**N1,727.28**

OCTOBER 2023

MoM = 9.11%

Highest Price



Cross River (N762.46)

Lowest Price



Benue (N390.39)



**N548.95**

1KG

NOVEMBER 2023



**N325.82**

NOVEMBER 2022

YoY = 68.48%



**N520.35**

OCTOBER 2023

MoM = 5.50%



# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

## - NORTH CENTRAL

Lorem ipsum



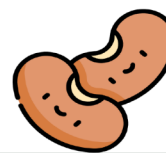
Tomato



**N490.10**

1KG

Beans brown,sold loose



**N811.33**

1KG

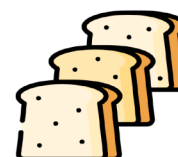
Rice local sold loose



**N842.89**

1KG

Bread sliced 500g



**N809.82**

1 Loaf

Yam Tuber



**N681.98**

1KG

Palm oil: 1 bottle



**N1,373.51**

1 Litre

Beef,boneless



**N2,766.35**

1KG

Onion bulb



**N696.54**

1KG

Gari white,sold loose



**N440.05**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,725.89**

2KG

# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

## - NORTH EAST

Lorem ipsum



Tomato



**N450.25**



Beans brown,sold loose



**N680.23**



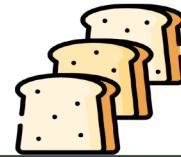
Rice local sold loose



**N776.12**



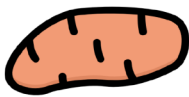
Bread sliced 500g



**N637.62**



Yam Tuber



**N514.62**



Palm oil: 1 bottle



**N1,335.01**



Beef,boneless



**N2,632.22**



Onion bulb



**N529.95**



Gari white,sold loose



**N575.24**



Wheat flour: prepacked (golden penny 2kg)



**N1,785.22**



# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

## - NORTH WEST

Lorem ipsum



Tomato



**N434.80**

1KG

Beans brown,sold loose



**N663.96**

1KG

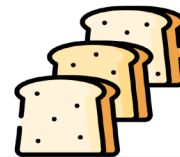
Rice local sold loose



**N798.51**

1KG

Bread sliced 500g



**N683.35**

1 Loaf

Yam Tuber



**N633.40**

1KG

Palm oil: 1 bottle



**N1,358.50**

1 Litre

Beef,boneless



**N2,804.12**

1KG

Onion bulb



**N566.56**

1KG

Gari white,sold loose



**N489.17**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N2,162.14**

2KG

# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

## - SOUTH EAST

Lorem ipsum



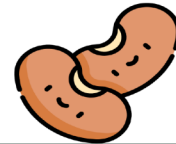
Tomato



**N953.02**

1KG

Beans brown,sold loose



**N1,034.08**

1KG

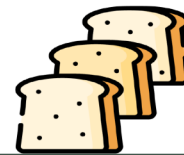
Rice local sold loose



**N921.37**

1KG

Bread sliced 500g



**N913.35**

1 Loaf

Yam Tuber



**N843.73**

1KG

Palm oil: 1 bottle



**N1,416.17**

1 Litre

Beef,boneless



**N3,643.65**

1KG

Onion bulb



**N817.11**

1KG

Gari white,sold loose



**N581.21**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,856.73**

2KG

# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

## - SOUTH WEST

Lorem ipsum



Tomato



**N1,047.18**

1KG

Beans brown,sold loose



**N977.98**

1KG

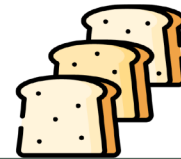
Rice local sold loose



**N956.28**

1KG

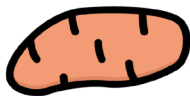
Bread sliced 500g



**N811.33**

1 Loaf

Yam Tuber



**N1,057.74**

1KG

Palm oil: 1 bottle



**N1,523.95**

1 Litre

Beef,boneless



**N3,290.11**

1KG

Onion bulb



**N756.79**

1KG

Gari white,sold loose



**N545.16**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,774.13**

2KG

# SELECTED FOOD PRICE WATCH - NOVEMBER 2023

## - SOUTH SOUTH

Lorem ipsum



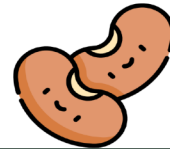
Tomato



**N1,307.66**

1KG

Beans brown,sold loose



**N931.78**

1KG

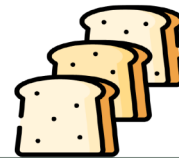
Rice local sold loose



**N932.47**

1KG

Bread sliced 500g



**N1,070.82**

1 Loaf

Yam Tuber



**N955.05**

1KG

Palm oil: 1 bottle



**N1,222.87**

1 Litre

Beef, boneless



**N3,224.34**

1KG

Onion bulb



**N775.35**

1KG

Gari white,sold loose



**N696.35**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,979.17**

2KG

# APPENDIX

ITEM LABEL	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	1,159.12	1,104.98	1,226.31	1,293.80	1,250.97	1,196.30
Agric eggs (medium size price of one)	107.94	96.73	105.54	115.45	127.06	109.89
Beans brown, sold loose	811.33	680.23	663.96	1,034.08	931.78	977.98
Beans: white black eye. sold loose	796.34	659.79	650.89	1,032.89	867.95	859.42
Beef Bone in	2,881.50	2,185.72	2,230.94	2,423.27	3,277.58	2,771.24
Beef, boneless	2,766.35	2,632.22	2,804.12	3,643.65	3,224.34	3,290.11
Bread sliced 500g	809.82	637.62	683.35	913.35	1,070.82	811.33
Bread unsliced 500g	874.95	668.48	611.03	823.57	1,064.29	754.91
Broken Rice (Ofada)	857.92	812.10	772.35	957.30	946.86	1,338.96
Catfish (obokun) fresh	1,857.13	1,398.34	2,209.43	3,106.88	2,709.14	2,318.42
Catfish :dried	2,931.35	3,378.84	2,367.55	5,284.44	3,163.34	3,077.96
Catfish Smoked	2,595.71	3,456.90	2,000.10	3,237.20	2,820.80	3,031.15
Chicken Feet	1,323.93	867.15	1,633.43	2,100.63	2,573.88	2,403.30
Chicken Wings	1,582.38	1,471.56	1,640.00	2,492.33	2,438.61	2,873.54
Dried Fish Sardine	2,817.29	3,354.95	1,937.09	3,826.41	2,796.08	2,077.49
Evaporated tinned milk carnation 170g	434.14	478.20	469.13	507.57	487.50	454.17
Evaporated tinned milk (peak), 170g	482.66	541.00	532.03	588.19	537.76	496.06
Frozen chicken	3,752.50	3,184.42	3,094.79	5,068.44	3,615.00	3,471.39
Gari white, sold loose	440.05	575.24	489.17	581.21	696.35	545.16
Gari yellow, sold loose	444.23	592.98	523.95	672.69	688.72	611.57
Groundnut oil: 1 bottle, specify bottle	1,395.65	1,695.37	1,450.07	2,211.21	1,976.39	1,889.17
Iced Sardine	2,164.29	2,404.99	1,853.47	2,759.19	2,143.35	2,173.36
Irish potato	641.32	502.20	573.99	1,137.45	1,445.89	1,067.40
Mackerel : frozen	1,995.60	2,348.67	1,778.47	3,151.15	2,077.89	2,142.16
Maize grain white sold loose	463.04	456.29	522.37	707.45	725.90	515.49
Maize grain yellow sold loose	463.14	468.79	513.38	738.56	646.99	577.77
Mudfish (aro) fresh	1,814.94	1,418.20	2,014.29	2,300.46	2,792.41	2,546.15
Mudfish : dried	2,285.98	2,865.79	2,406.26	4,868.66	2,730.83	3,265.12
Onion bulb	696.54	529.95	566.56	817.11	775.35	756.79
Palm oil: 1 bottle, specify bottle	1,373.51	1,335.01	1,358.50	1,416.17	1,222.87	1,523.95
Plantain (ripe)	547.50	406.28	577.83	858.71	1,006.75	836.04
Plantain (unripe)	568.50	432.21	591.79	713.75	981.81	921.46
Rice agric sold loose	837.04	775.83	804.99	993.99	1,075.96	1,057.15
Rice local sold loose	842.89	776.12	798.51	921.37	932.47	956.28
Rice Medium Grained	964.04	767.02	860.20	1,010.54	1,010.24	1,025.86
Rice, imported high quality sold loose	1,066.69	1,040.89	1,089.72	1,333.66	1,124.10	1,221.79
Sweet potato	315.61	345.20	291.33	404.81	928.33	707.64
Tilapia fish (epiya) fresh	1,934.77	820.20	1,656.37	2,579.49	2,729.27	2,319.86
Titus: frozen	2,414.64	2,227.18	2,511.47	3,008.53	2,356.32	2,074.30
Tomato	490.10	450.25	434.80	953.02	1,307.66	1,047.18
Vegetable oil: 1 bottle, specify bottle	1,483.25	1,371.72	1,428.11	1,783.21	1,757.80	1,917.34
Wheat flour: prepacked (golden penny 2kg)	1,725.89	1,785.22	2,162.14	1,856.73	1,979.17	1,774.13
Yam tuber	681.98	514.62	633.40	843.73	955.05	1,057.74

ItemLabel	Average of Nov-22	Average of Oct-23	Average of Nov-23	MoM	YoY	Highest	Lowest
Agric eggs medium size	801.39	1,112.22	1,202.18	8.09	50.01	Enugu (1358.5)	Taraba (942.36)
Agric eggs(medium size price of one)	80.95	103.93	110.10	5.93	36.00	Bayelsa (144)	Bauchi (91.43)
Beans brown,sold loose	578.55	790.01	838.85	6.18	44.99	Imo (1109.75)	Jigawa (575)
Beans:white black eye. sold loose	557.67	770.13	800.49	3.94	43.54	Imo (1309.78)	Borno (536.34)
Beef Bone in	1,757.44	2,557.80	2,630.02	2.82	49.65	Bayelsa (3431.67)	Adamawa (1987.99)
Beef,boneless	2,337.46	2,948.03	3,029.50	2.76	29.61	Anambra (3850.47)	Yobe (2533.33)
Bread sliced 500g	529.07	760.82	814.53	7.06	53.96	Rivers (1187.86)	Borno (510.7)
Bread unsliced 500g	492.01	736.68	795.83	8.03	61.75	Rivers (1130.71)	Borno (504.23)
Broken Rice (Ofada)	549.67	811.83	940.16	15.81	71.04	Ogun (1668.83)	Zamfara (686.67)
Catfish (obokun) fresh	1,514.27	2,013.31	2,231.23	10.82	47.35	Imo (3583.96)	Taraba (1289.45)
Catfish :dried	2,280.91	3,045.57	3,276.63	7.59	43.65	Enugu (5553.61)	Jigawa (1810.5)
Catfish Smoked	1,871.43	2,420.00	2,816.48	16.38	50.50	Gombe (3850)	Kaduna (1810)
Chicken Feet	1,050.73	1,470.99	1,791.10	21.76	70.46	Delta (2725)	Abuja (725)
Chicken Wings	1,366.61	1,772.63	2,046.50	15.45	49.75	Ekiti (3245)	Taraba (1007.31)
Dried Fish Sardine	1,884.64	2,469.73	2,750.91	11.39	45.97	Nassarawa (4507.71)	Oyo (1656.67)
Evaporated tinned milk carnation 170g	273.78	457.26	469.73	2.73	71.57	Ebonyi (530.9)	Kogi (390)
Evaporated tinned milk(peak), 170g	327.26	511.77	526.83	2.94	60.98	Abia (617.89)	Niger (386.9)
Frozen chicken	2,651.94	3,394.09	3,645.89	7.42	37.48	Enugu (5803.81)	Borno (2900.14)
Gari white,sold loose	325.82	520.35	548.95	5.50	68.48	Cross_River (762.46)	Benue (390.39)
Gari yellow,sold loose	360.11	540.87	581.09	7.44	61.37	Edo (726.49)	Nassarawa (391.58)
Groundnut oil: 1 bottle, specify bottle	1,199.39	1,604.23	1,738.96	8.40	44.99	Ebonyi (2523.35)	Benue (1211.11)
Iced Sardine	1,581.43	1,998.20	2,222.99	11.25	40.57	Imo (3298.47)	Zamfara (1425)
Irish potato	531.25	829.14	872.63	5.25	64.26	Cross_River (1893.33)	Yobe (409.17)
Mackerel : frozen	1,570.68	2,034.95	2,205.04	8.36	40.39	Abia (3385.11)	Rivers (1664.29)
Maize grain white sold loose	317.86	548.96	557.33	1.52	75.34	Rivers (799.37)	Bauchi (365.37)
Maize grain yellow sold loose	317.70	538.85	559.18	3.77	76.01	Enugu (783.74)	Niger (352.9)
Mudfish (aro) fresh	1,377.46	1,860.80	2,131.01	14.52	54.71	Rivers (3230)	Yobe (1000.6)
Mudfish : dried	2,205.07	2,763.21	2,982.69	7.94	35.27	Abia (5377.61)	Bauchi (1357.14)
Onion bulb	425.71	592.80	683.78	15.35	60.62	Anambra (872.23)	Gombe (506.41)
Palm oil: 1 bottle,specify bottle	1,006.64	1,322.55	1,370.16	3.60	36.11	Ondo (1655.95)	Akwa_lbom (1133.33)
Plantain(ripe)	368.88	627.50	693.65	10.54	88.04	Delta (1219.86)	Borno (350)
Plantain(unripe)	340.78	610.34	694.69	13.82	103.85	Delta (1152.75)	Adamawa (362.5)
Rice agric sold loose	575.75	847.08	916.69	8.22	59.22	Bayelsa (1215.53)	Adamawa (690.91)
Rice local sold loose	500.80	819.42	867.18	5.83	73.16	Lagos (1122.42)	Kebbi (688)
Rice Medium Grained	561.12	897.49	936.25	4.32	66.85	Oyo (1182.94)	Bauchi (733.33)
Rice,imported high quality sold loose	704.13	1,016.12	1,137.40	11.94	61.53	Imo (1405.34)	Gombe (916.76)
Sweet potato	264.90	403.02	490.80	21.78	85.28	Akwa_lbom (1016.61)	Kaduna (246.38)
Tilapia fish (epiya) fresh	1,238.93	1,701.30	1,979.77	16.37	59.80	Edo (3313.89)	Gombe (675)
Titus:frozen	1,694.26	2,172.99	2,418.17	11.28	42.73	Abia (3350)	Osun (1600)
Tomato	455.13	675.91	758.65	12.24	66.69	Delta (1505.16)	Kano (396.04)
Vegetable oil:1 bottle,specify bottle	1,142.99	1,489.74	1,610.18	8.08	40.87	Osun (2075)	Benue (1244.44)
Wheat flour: prepacked (golden penny 2kg)	1,189.74	1,727.28	1,884.62	9.11	58.41	Zamfara (2340)	Ekiti (1500)
Yam tuber	421.08	687.16	772.72	12.37	83.51	Oyo (1301.44)	Yobe (365.38)



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