

Selected FoodPrice Watch

(JUNE 2023)

Report Date: July 2023

CONTENT

xecutive Summary	3
Methodology	5
National	6
North Central	9
North East	. 10
North West	11
South East	. 12
outh West	13
outh-South	. 14
Appendix	15
Contact	17

EXECUTIVE SUMMARY

Selected Food Price Watch for June 2023 shows that the average price of 1kg of Beef boneless stood at N2,653.02 in June 2023. This indicates a growth of 27.55% on a year-on-year basis from N2,079.93 recorded in June 2022 and a 5.26% rise on a month-on-month basis from N2,520.52 in the previous month. Also, the average price of 1kg of Tomato increased by 24.86% on a year-on-year basis from N438.33 in June 2022 to N547.28 in June 2023.

On a month-on-month basis, the average price of the product increased by 9.82%. The average price of 1kg of Rice local (sold loose) rose by 32.17% on a year-on-year basis from N460.17 in June 2022 to N608.20 in June 2023. On a month-on-month basis, it increased by 9.55% from N555.18 in May 2023.

Similarly, the average price of 1kg of Onion bulb rose by 24.84% on a year-on-year basis from N393.32 in June 2022 to N491.04 in June 2023. On a month-on-month basis, it increased by 8.19% from the previous month. The average price of 1kg of Yam tuber rose by 32.85% on a year-on-year basis from N384.48 in June 2022 to N510.77 in June 2023. On a month-on-month basis, it increased by 11.70% from N457.25 in May 2023.

On state profile analysis, the highest average price of 1kg of Beef boneless was recorded in Imo state with N3,480.35, while the lowest was recorded in Kogi state with N1806.25. The highest average price of 1kg of Tomato was recorded in Akwa Ibom with N1,013.9, while the lowest was recorded in Kogi with N217.37.

The average price of 1kg of Rice local (sold loose) was highest in Ondo with N826.09, while Jigawa recorded the least with N420.86. Cross River recorded the highest average price of 1kg of Onion bulb with N968.15, while the lowest was reported in Zamfara with N286.13. The highest average price of 1kg of Yam tuber was recorded in Akwa Ibom with N985.04, while the least was recorded in Adamawa with N249.82.

In addition, analysis by zone showed that the average price of 1kg of Beef boneless was highest in the South-East with N3,329.27, followed by the South-South with N2,754.57, while the South-West recorded the lowest with N2,358.44. The average price of 1kg of Tomato was highest in the South-South with N918.64, followed by the South-East with N691.89, while the lowest was recorded in the North-East with N340.06. The South-South recorded the highest average price of 1kg of Rice local (sold loose) with N721.16, followed by the South-West with N668.08, while the lowest was recorded in the North-West with N514.06. The average price of 1kg of Onion bulb was highest in the South-South with N706.13, followed by the South-East with N663.64, while the North-East recorded the lowest with N328.12. The highest average price of 1kg of Yam tuber was recorded in the South-West with N684.36, followed by the South-South with N624.85, while the North-East recorded the least with N310.61.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

-National







Highest Price Akwa Ibom (N1013.90)

Kogi (N217.37)

MoM = 9.82%

Lowest Price



YoY = 24.86%N438.33

JUNE 2022

N547.28

1KG JUNE 2023

Rice local sold loose





YoY = 32.17%

Highest Price





Lowest Price



N460.17

JUNE 2022

🚹 1KG **JUNE 2023** MoM = 9.55%

MAY 2023

Beans brown, sold loose



Highest Price Imo (N1000.00)







YoY = 18.08%

N651.12

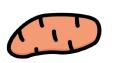
MoM = 3.39%🛕 1KG

MAY 2023

JUNE 2023 **Yam Tuber**

JUNE 2022

Highest Price Akwa Ibom (N985.04)



Lowest Price Adamawa (N249.82)

MoM = 11.70%



MAY 2023

N384.48 **JUNE 2022**

YoY = 32.85%

N510.77

🛕 1KG **JUNE 2023**





-National







JUNE 2022

Cross River (N968.15)

Highest Price

Lowest Price Zamfara (N286.13)



YoY = **24.84**%

N491.04

🛕 1KG **JUNE 2023** MoM = 8.19%

MAY 2023

Beef, boneless

Highest Price



Imo (N3480.35)

Kogi (N1806.25)

Lowest Price



N2,079.93

JUNE 2022

YoY = 27.55%

N2,653.02 🚹 1KG

MoM = 5.26%

MAY 2023

Bread sliced 500g

JUNE 2023





Delta (N812.5)



Taraba (N449.39)

YoY = 34.22%

N634.16

MoM = 6.38%

MAY 2023

JUNE 2022

N472.47

JUNE 2023 Palm oil: 1 bottle

📥 1 Loaf

Highest Price



Osun (N1390.00)

YoY = 34.83%

N1,174.20

1 Litre

Lowest Price



Kogi (N884.78)

MoM = 5.86%

MAY 2023

N870.90 **JUNE 2022**

JUNE 2023



-National



Wheat flour: prepacked (golden penny 2kg)





YoY = 28.00%

Rivers (N1718.18)



N1,380.45

Lowest Price

Kwara (N1188.30)



MoM = 4.95%

V1,315.31

MAY 2023

N1,078.47

JUNE 2022



2KG

JUNE 2023

Gari white, sold loose

Highest Price



YoY = 21.24%

JUNE 2022



N403.15

1KG JUNE 2023

Lowest Price



Kwara (N303.00)

MoM = 8.54%



N371.42

MAY 2023

- NORTH CENTRAL



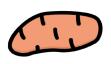




Rice local sold loose



Yam Tuber



N373.28



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



- NORTH EAST

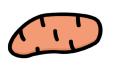




Rice local sold loose



Yam Tuber



N310.61



Beef, boneless



Gari white, sold loose



Beans brown, sold loose





Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



- NORTH WEST





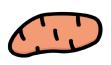


IKG

Rice local sold loose



Yam Tuber



N495.53



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



- SOUTH EAST





Rice local sold loose



N863.94



Bread sliced 500g



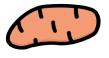
Yam Tuber



N766.32







N619.56

Beef, boneless



1 Litre



Onion bulb





N663.64





🚹 1KG

Wheat flour: prepacked (golden penny 2kg)





-SOUTH WEST

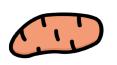




Rice local sold loose



Yam Tuber



N684.36



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



1KG

Bread sliced 500g



1 Loaf

Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



- SOUTH SOUTH







IKG

Rice local sold loose





N742.89



Bread sliced 500g



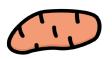
N764.00



Yam Tuber

1KG

N721.16



N624.85



Palm oil: 1 bottle



1 Litre

Beef, boneless



N2,754.57



Onion bulb



N706.13



Gari white, sold loose



Wheat flour: prepacked (golden penny 2kg)



APPENDIX

	NORTH	NORTH	NORTH	SOUTH	SOUTH	SOUTH
Items	CENTRAL		WEST	EAST	SOUTH	WEST
Agric eggs medium size	820.13					
Agric eggs(medium size price of one)	77.30			-		
Beans brown, sold loose	544.82					
Beans:white black eye. sold loose	521.57					
Beef Bone in	1,932.05					
Beef,boneless	2,403.90					
Bread sliced 500g	571.91					
Bread unsliced 500g	543.28	484.08	565.23	662.89	693.59	636.96
Broken Rice (Ofada)	587.71	618.23	587.26	625.41	662.36	791.44
Catfish (obokun) fresh	1,226.86	1,135.91	1,624.59	2,664.89	2,067.29	1,700.95
Catfish :dried	1,972.78	1,839.49	1,920.95	4,419.21	2,790.80	2,507.13
Catfish Smoked	1,834.61	. 1,842.27	1,721.31	2,650.80	2,360.92	2,078.64
Chicken Feet	613.77	574.00	1,405.01	1,645.26	1,530.32	1,577.67
Chicken Wings	951.25	797.00	1,618.88	2,075.81	2,026.16	1,988.61
Dried Fish Sardine	1,938.18	2,051.68	1,759.19	3,050.77	2,494.54	1,727.52
Evaporated tinned milk carnation 170g	347.79	367.57	359.59	340.76	353.50	413.32
Evaporated tinned milk(peak), 170g	423.25	444.52	441.43	476.83	453.33	439.73
Frozen chicken	2,767.36	2,541.98	3,049.71	4,157.67	3,145.93	2,951.59
Gari white,sold loose	351.10	386.29	378.26	475.93	3 447.11	405.19
Gari yellow,sold loose	381.78	396.16	385.97	531.69	448.72	462.52
Groundnut oil: 1 bottle, specify bottle	1,011.20	1,092.04	1,406.32	1,905.56	1,607.42	1,449.23
Iced Sardine	1,583.87	1,717.35	1,525.53	2,300.50	1,977.33	1,618.60
Irish potato	412.64	338.03	488.61	1,004.03	921.33	698.92
Mackerel : frozen	1,495.11	. 1,648.25	1,510.14	2,638.45	1,910.37	1,633.19
Maize grain white sold loose	323.98	366.86	277.63	480.45	483.81	382.48
Maize grain yellow sold loose	334.92	368.94	268.00	486.69	523.43	392.86
Mudfish (aro) fresh	1,127.64	1,104.38	1,747.62	1,829.83	3 1,941.76	1,709.08
Mudfish : dried	1,791.20	1,797.42	2,064.09	3,837.74	2,640.75	2,594.30
Onion bulb	363.14	328.12	373.86	663.64	706.13	580.96
Palm oil: 1 bottle, specify bottle	1,031.35	1,096.91	1,247.49	1,252.35	1,169.31	1,272.40
Plantain(ripe)	350.08	285.57	370.26	636.78	545.64	573.90
Plantain(unripe)	337.91	. 287.59	360.99	538.12	493.84	474.98
Rice agric sold loose	644.42	629.86	559.97	688.32	861.64	705.59
Rice local sold loose	568.20	586.07	514.06	615.11	721.16	668.08
Rice Medium Grained	606.61	624.99	558.06	661.67	845.86	735.27
Rice,imported high quality sold loose	769.48	744.32	749.38	980.24	997.49	848.32
Sweet potato	281.27	253.10	281.10	328.42	406.13	375.26
Tilapia fish (epiya) fresh	959.93	681.76	1,421.75	1,852.74	1,946.37	1,578.79
Titus:frozen	1,537.81	1,649.39	1,630.21	2,607.22	2,564.38	1,634.93
Tomato	363.30	340.06	389.53	691.89	918.64	661.32
Vegetable oil:1 bottle, specify bottle	1,038.84	1,095.58	1,323.85	1,617.33	1,488.89	1,465.13
Wheat flour: prepacked (golden penny 2kg)	1,276.50	1,302.39	1,299.11	1,545.07	1,551.87	1,366.07
Yam tuber	373.28	310.61	495.53	619.56	624.85	684.36

	Average of	Average of	Average of				
Items	Jun-22	May-23	Jun-23	MoM	YoY	Highest	Lowest
Agric eggs medium size	704.19	933.38	986.81	5.72	40.13	Enugu (N1234.23)	Kogi (N770.15)
Agric eggs(medium size price of							
one)	68.56	89.17	91.46			lmo (N108.38)	Kwara (N75.03)
Beans brown, sold loose	551.40	629.75	651.12	1		lmo (N1000)	Katsina (N480.28)
Beans:white black eye. sold loose	536.17	599.74	622.79	3.84	16.16	lmo (N920.45)	Katsina (N439.84)
Beef Bone in	1,559.98	1,914.92	2,055.18	7.32	31.74	Edo (N2703.9)	Kogi (N1514.43)
Beef,boneless	2,079.93	2,520.52	2,653.02	5.26	27.55	lmo (N3480.35)	Kogi (N1806.25)
Bread sliced 500g	472.47	596.11	634.16	6.38	34.22	Delta (N812.5)	Taraba (N449.39)
Bread unsliced 500g	434.50	550.65	593.56	7.79	36.61	Delta (N887.5)	Akwa Ibom (N345)
Broken Rice (Ofada)	527.73	612.05	642.81	5.03	21.81	Ogun (N1086.08)	Benue (N495.06)
Catfish (obokun) fresh	1,413.90	1,610.63	1,694.85	5.23	19.87	Enugu (N3207)	Kogi (N904.56)
Catfish :dried	2,156.64	2,424.73	2,491.26	2.74	15.52	Ebonyi (N4725.93)	Jigawa (N1665)
Catfish Smoked	1,782.48	1,963.22	2,049.64	4.40	14.99	Edo (N2891)	Kaduna (N1523.12)
Chicken Feet	971.60	1,133.87	1,201.34	5.95	23.65	Enugu (N2210.19)	Taraba (N401)
Chicken Wings	1,292.39	1,462.35	1,547.04	5.79	19.70	Delta (N2980)	Taraba (N631.02)
Dried Fish Sardine	1,778.74	2,026.13	2,129.13	5.08	19.70	Anambra (N3575)	Ondo (N1355.06)
Evaporated tinned milk carnation							
170g	226.41	317.51	363.83	14.59	60.69	Oyo (N450)	Abia (N259.9)
Evaporated tinned milk(peak),							
170g	266.77					Enugu (N502.08)	Abuja (N381.67)
Frozen chicken	2,453.94					Enugu (N5090)	Taraba (N1945.08)
Gari white, sold loose	332.53					Abia (N509.03)	Kwara (N303)
Gari yellow,sold loose	353.95	401.59	429.11	6.85	21.24	Imo (N567.72)	Kwara (N310)
Groundnut oil: 1 bottle, specify							
bottle	1,062.90	•				Ebonyi (N2222.22)	Benue (N859.75)
Iced Sardine	1,394.99	•				Imo (N2906)	Zamfara (N1287.5)
Irish potato	473.77					Lagos (N1269.14)	Yobe (N298.09)
Mackerel : frozen	1,459.82	•	-			Ebonyi (N2800)	Benue (N1288.53)
Maize grain white sold loose	324.32					Rivers (N552.17)	Katsina (N250.04)
Maize grain yellow sold loose	321.04					Bayelsa (N630)	Kaduna (N252.69)
Mudfish (aro) fresh	1,336.31	•	-			Edo (N2366.67)	Kogi (N908.82)
Mudfish : dried	2,086.98	•		t		Abia (N4206.49)	Kebbi (N1580)
Onion bulb	393.32					Cross River (N968.15)	Zamfara (N286.13)
Palm oil: 1 bottle, specify bottle	870.90	•				Osun (N1390)	Kogi (N884.78)
Plantain(ripe)	325.92					lmo (N770.11)	Taraba (N250)
Plantain(unripe)	302.93					Anambra (N608.97)	Taraba (N260)
Rice agric sold loose	517.19					Rivers (N1136.36)	Kebbi (N462.92)
Rice local sold loose	460.17	555.18				Ondo (N826.09)	Jigawa (N420.86)
Rice Medium Grained	511.94	615.32	667.51	8.48	30.39	Akwa Ibom (N920)	Ebonyi (N500.08)
Rice,imported high quality sold							
loose	636.20					Rivers (N1181.82)	Sokoto (N693.33)
Sweet potato	247.91					Lagos (N486.44)	Benue (N211.59)
Tilapia fish (epiya) fresh	1,189.43	-				Edo (N2433.33)	Bauchi (N539.74)
Titus:frozen	1,604.47	•				Cross River (N2844.44)	Kwara (N1213.92)
Tomato	438.33	498.34	547.28	9.82	24.86	Akwa Ibom (N1013.9)	Kogi (N217.37)
Vegetable oil:1 bottle,specify	4.040.00	4 262 55	4 222 2 :		20.05	AL: (NA 704 00)	W (1) (15 (25)
bottle	1,018.26	1,263.00	1,322.24	4.69	29.85	Abia (N1721.33)	Kwara (N845.32)
Wheat flour: prepacked (golden	1 070 47	4 245 24	1 200 45	4.05	20.00	Divors (N1710 10)	V.ugra (N11100 3)
penny 2kg)	1,078.47	•				Rivers (N1718.18)	Kwara (N1188.3)
Yam tuber	384.48	457.25	510.77	11./0	32.85	Akwa Ibom (N985.04)	Adamawa (N249.82)

CONTACT



National Bureau of Statistics

Head Office

Plot 762 Independence Avenue, Central Business District, Garki Abuja.

Mr. Wakili I.N.D.

Information Desk

Head, Communication & Public Relations Department (C&PRD) Phone: +2348059170806 idwakili@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157 matmoses@nigerianstat.gov.ng

Nuhu Joseph Waney II

Chief of Protocol

Phone: +2348037020063 jwnuhu@nigerianstat.gov.ng



@nbs_nigeria



NBSNigeria



nbs_nigeria

