



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(MAY 2023)

Report Date: June 2023

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for May 2023 shows that the average price of 1kg of Beef boneless stood at N2,520.52 in May 2023. This indicates a 24.19% rise in price on a year-on-year basis, from N2,029.59 recorded in May 2022 and a 1.00% rise in price on a month-on-month basis from N2,495.69 in April 2023. The average price of 1kg of Tomato increased by 17.68% on a year-on-year basis from N423.48 in May 2022 to N498.34 in May 2023. On a month-on-month basis, the average price of this item increased by 2.73% in May 2023.

The average price of 1kg of Rice local (sold loose) rose by 24.06% on a year-on-year basis from N447.51 in May 2022 to N555.18 in May 2023. On a month-on-month basis, it increased by 1.54% from N546.76 in April 2023. Similarly, the average price of 1kg of Onion bulb rose by 17.12% on a year-on-year basis from N387.53 in May 2022 to N453.86 in May 2023, and on a month-on-month basis, the price increased by 2.83%. The average price of 1kg of Yam tuber rose by 22.84% on a year-on-year basis from N372.23 in May 2022 to N457.25 in May 2023. On a month-on-month basis, it increased by 2.83% from N444.69 in April 2023.

On state profile analysis, the highest average price of 1kg of Beef boneless was recorded in Imo state with N3,475.04, while the lowest was recorded in Kogi state with N1,790.14. The highest average price of 1kg of Tomato was recorded in Edo with N957.95, while the lowest was recorded in Kogi with N215.43. In terms of the average price of 1kg of Rice local (sold loose), Ondo recorded the highest price with N724.81, while Jigawa recorded the least with N369.09. Cross River recorded the highest average price of 1kg of Onion bulb with N960.82, while the lowest was reported in Katsina with N334.21. The highest average price of 1kg of Yam tuber was recorded in Akwa Ibom with N924.17, while the least was recorded in Benue with N214.79.

In addition, analysis by zone showed that the average price of 1kg of Beef boneless was highest in the South-East with N3,278.98, followed by the South-South with N2,699.04, while the North-Central recorded the lowest with N2,131.78. The average price of 1kg of Tomato was highest in the South-South and South-East with N866.36 and N665.68 respectively, while the lowest was recorded in the North-East with N276.64. The South-South recorded the highest average price of 1kg of Rice local (sold loose) with N654.00, followed by the South-West with N619.24, while the lowest was recorded in the North-West with N477.06. The average price of 1kg of Onion bulb was highest in the South-South with N687.01, followed by the South-East with N649.45, while the North-East recorded the lowest with N261.39. The South-West recorded the highest average price of 1kg of Yam tuber with N632.60, followed by the South-East with N600.74, while the North-East recorded the least with N229.45.

SELECTED FOOD PRICE WATCH - MAY 2023

-National



Tomato

Highest Price



Edo (N957.95)

Lowest Price



Kogi (N215.43)



N498.34

1KG
MAY 2023

N423.48

MAY 2022

YoY = 17.68%

MoM = 2.73%

N485.10

APRIL 2023

Rice local sold loose

Highest Price



Ondo (N724.81)

Lowest Price



Jigawa (N369.09)



N555.18

1KG
MAY 2023

N447.51

MAY 2022

YoY = 24.06%

MoM = 1.54%

N546.76

APRIL 2023

Beans brown, sold loose

Highest Price

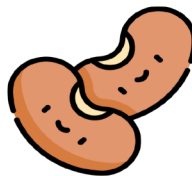


Ebonyi (N965.91)

Lowest Price



Niger (N452.42)



N629.75

1KG
MAY 2023

N536.91

MAY 2022

YoY = 17.29%

MoM = 2.29%

N615.67

APRIL 2023

Yam Tuber

Highest Price



Akwa Ibom (N924.17)

Lowest Price



Benue (N214.79)



N457.25

1KG
MAY 2023

N372.23

MAY 2022

YoY = 22.84%

MoM = 2.83%

N444.69

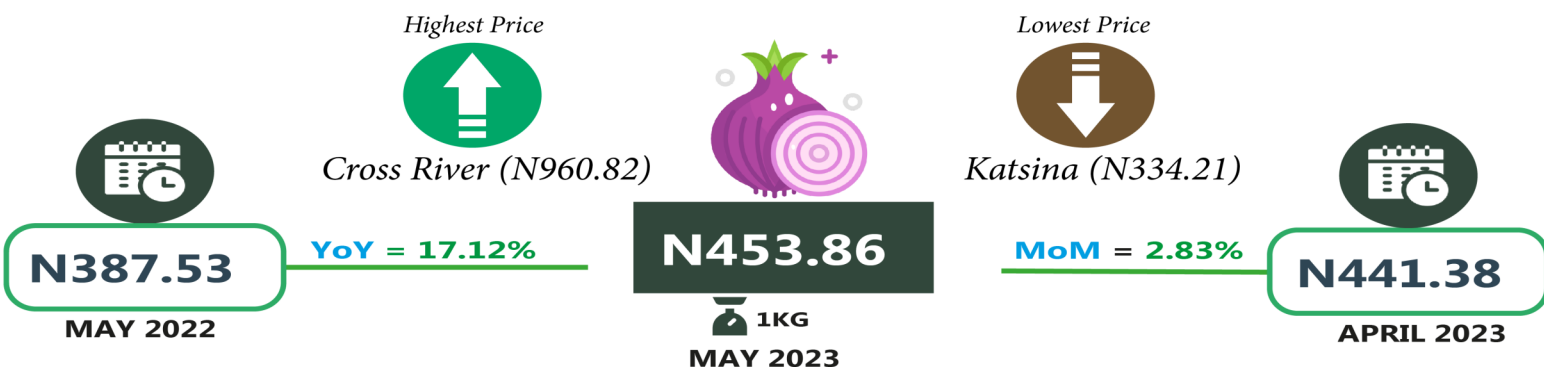
APRIL 2023

SELECTED FOOD PRICE WATCH - MAY 2023

-National



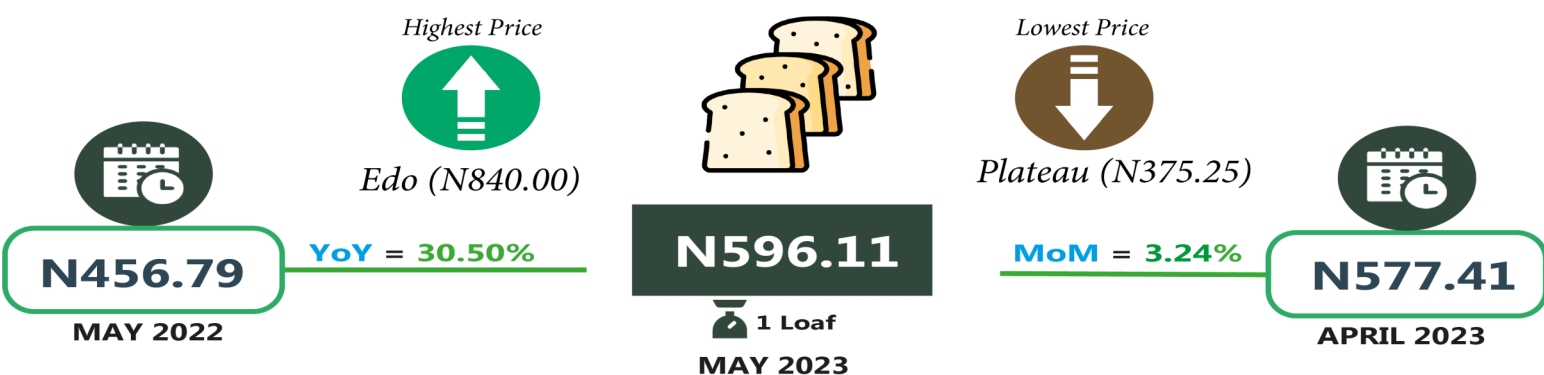
Onion Bulb



Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - MAY 2023

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Rivers (N1627.27)

Lowest Price



Kogi (N998.57)



YoY = 24.06%



N1,315.31

2KG

MAY 2023

MoM = 1.56%



Gari white, sold loose

Highest Price



Enugu (N499.58)

Lowest Price



Kwara (N268.55)



YoY = 13.64%



N371.42

1KG

MAY 2023

MoM = 2.46%



SELECTED FOOD PRICE WATCH - MAY 2023

- NORTH CENTRAL



Tomato



N308.49

1KG

Beans brown,sold loose



N522.36

1KG

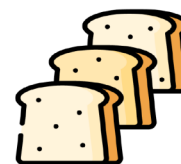
Rice local sold loose



N498.46

1KG

Bread sliced 500g



N524.25

1 Loaf

Yam Tuber



N285.42

1KG

Palm oil: 1 bottle



N880.17

1 Litre

Beef,boneless



N2,131.78

1KG

Onion bulb



N303.18

1KG

Gari white,sold loose



N325.25

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,147.87

2KG

SELECTED FOOD PRICE WATCH - MAY 2023

- NORTH EAST



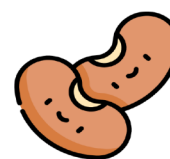
Tomato



N276.64

1KG

Beans brown,sold loose



N513.53

1KG

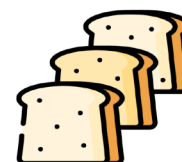
Rice local sold loose



N534.79

1KG

Bread sliced 500g



N424.36

1 Loaf

Yam Tuber



N229.45

1KG

Palm oil: 1 bottle



N995.91

1 Litre

Beef,boneless



N2,256.03

1KG

Onion bulb



N261.39

1KG

Gari white,sold loose



N349.13

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,211.79

2KG

SELECTED FOOD PRICE WATCH - MAY 2023

- NORTH WEST



Tomato



N347.68

1KG

Beans brown,sold loose



N558.52

1KG

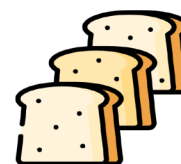
Rice local sold loose



N477.06

1KG

Bread sliced 500g



N556.94

1 Loaf

Yam Tuber



N454.07

1KG

Palm oil: 1 bottle



N1,220.77

1 Litre

Beef,boneless



N2,650.36

1KG

Onion bulb



N336.79

1KG

Gari white,sold loose



N353.86

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,278.37

2KG

SELECTED FOOD PRICE WATCH - MAY 2023

- SOUTH EAST



Tomato



N665.68

1KG

Beans brown,sold loose



N840.40

1KG

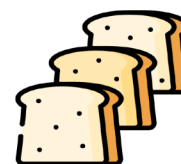
Rice local sold loose



N573.00

1KG

Bread sliced 500g



N750.50

1 Loaf

Yam Tuber



N600.74

1KG

Palm oil: 1 bottle



N1,243.98

1 Litre

Beef,boneless



N3,278.98

1KG

Onion bulb



N649.45

1KG

Gari white,sold loose



N448.87

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,512.98

2KG

SELECTED FOOD PRICE WATCH - MAY 2023

- SOUTH WEST



Tomato



N609.84

1KG

Beans brown,sold loose



N685.22

1KG

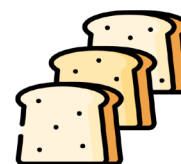
Rice local sold loose



N619.24

1KG

Bread sliced 500g



N626.62

1 Loaf

Yam Tuber



N632.60

1KG

Palm oil: 1 bottle



N1,229.08

1 Litre

Beef,boneless



N2,276.49

1KG

Onion bulb



N562.54

1KG

Gari white,sold loose



N366.99

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,320.12

2KG

SELECTED FOOD PRICE WATCH - MAY 2023

- SOUTH SOUTH



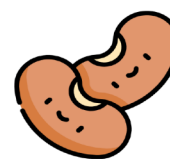
Tomato



N866.36

1KG

Beans brown,sold loose



N723.36

1KG

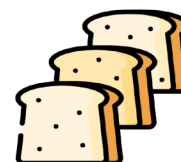
Rice local sold loose



N654.00

1KG

Bread sliced 500g



N738.22

1 Loaf

Yam Tuber



N594.32

1KG

Palm oil: 1 bottle



N1,127.14

1 Litre

Beef,boneless



N2,699.04

1KG

Onion bulb



N687.01

1KG

Gari white,sold loose



N407.95

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,487.75

2KG

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	723.87	795.33	948.47	1,141.86	1,114.14	943.75
Agric eggs(medium size price of one)	74.52	88.30	84.39	99.94	98.68	94.22
Beans brown,sold loose	522.36	513.53	558.52	840.40	723.36	685.22
Beans:white black eye. sold loose	489.46	512.65	483.98	812.09	673.64	699.65
Beef Bone in	1,731.56	1,904.13	2,044.21	2,017.68	1,953.25	1,864.86
Beef,boneless	2,131.78	2,256.03	2,650.36	3,278.98	2,699.04	2,276.49
Bread sliced 500g	524.25	424.36	556.94	750.50	738.22	626.62
Bread unsliced 500g	498.31	420.15	533.64	646.56	634.24	598.56
Broken Rice (Ofada)	554.70	558.05	563.43	615.50	644.16	754.73
Catfish (obokun) fresh	1,052.95	1,013.42	1,563.50	2,645.13	1,997.12	1,664.87
Catfish :dried	1,942.20	1,659.00	1,875.57	4,444.65	2,711.64	2,423.93
Catfish Smoked	1,688.86	1,646.17	1,683.79	2,626.05	2,289.05	2,048.15
Chicken Feet	547.23	432.84	1,367.77	1,626.13	1,444.84	1,525.22
Chicken Wings	896.77	653.64	1,544.01	1,997.42	1,945.40	1,906.67
Dried Fish Sardine	1,836.68	1,865.88	1,735.07	3,014.03	2,252.44	1,697.41
Evaporated tinned milk carnation 170g	272.71	271.44	325.86	335.14	311.95	396.99
Evaporated tinned milk(peak), 170g	329.36	340.50	364.36	461.42	406.03	428.76
Frozen chicken	2,471.90	2,263.75	2,874.57	4,106.74	3,018.70	2,879.31
Gari white,sold loose	325.25	349.13	353.86	448.87	407.95	366.99
Gari yellow,sold loose	356.86	362.13	369.26	504.16	415.87	431.20
Groundnut oil: 1 bottle, specify bottle	920.86	993.34	1,370.23	1,859.80	1,576.17	1,411.56
Iced Sardine	1,494.82	1,581.24	1,514.37	2,271.81	1,920.71	1,534.85
Irish potato	375.84	283.78	454.16	960.37	897.24	658.44
Mackerel : frozen	1,370.72	1,508.22	1,489.18	2,601.52	1,849.25	1,598.10
Maize grain white sold loose	272.04	318.09	256.08	460.39	481.78	363.71
Maize grain yellow sold loose	280.04	323.44	246.95	472.87	504.20	380.54
Mudfish (aro) fresh	1,061.19	954.81	1,698.42	1,817.80	1,822.07	1,629.02
Mudfish : dried	1,695.18	1,627.75	2,017.99	3,789.39	2,525.63	2,545.66
Onion bulb	303.18	261.39	336.79	649.45	687.01	562.54
Palm oil: 1 bottle,specify bottle	880.17	995.91	1,220.77	1,243.98	1,127.14	1,229.08
Plantain(ripe)	331.70	248.53	357.60	617.72	521.58	536.62
Plantain(unripe)	310.64	252.86	346.00	520.66	471.94	460.11
Rice agric sold loose	583.46	577.39	541.71	673.89	825.42	671.80
Rice local sold loose	498.46	534.79	477.06	573.00	654.00	619.24
Rice Medium Grained	523.13	538.49	528.68	642.03	790.67	703.19
Rice,imported high quality sold loose	691.93	681.57	727.13	957.35	924.79	830.50
Sweet potato	249.20	233.36	263.04	312.04	386.89	355.74
Tilapia fish (epiya) fresh	855.15	540.10	1,367.02	1,821.88	1,846.10	1,544.25
Titus:frozen	1,403.20	1,515.35	1,567.92	2,582.33	2,463.45	1,621.70
Tomato	308.49	276.64	347.68	665.68	866.36	609.84
Vegetable oil:1 bottle,specify bottle	929.42	1,010.52	1,298.84	1,590.61	1,428.23	1,424.58
Wheat flour: prepacked (golden penny 2kg)	1,147.87	1,211.79	1,278.37	1,512.98	1,487.75	1,320.12
Yam tuber	285.42	229.45	454.07	600.74	594.32	632.60

ITEMS	Average of May-22	Average of Apr-23	Average of May-23	MoM	YoY	Highest	Lowest
Agric eggs medium size	689.61	915.41	933.38	1.96	35.35	Enugu (N1193.85)	Kogi (N620)
Agric eggs (medium size price of one)	65.65	88.17	89.17	1.13	35.83	Imo (N105.04)	Niger (N74.91)
Beans brown, sold loose	536.91	615.67	629.75	2.29	17.29	Ebonyi (N965.91)	Niger (N452.42)
Beans: white black eye. sold loose	524.70	584.42	599.74	2.62	14.30	Ebonyi (N880.00)	Benue (N428.20)
Beef Bone in	1,522.75	1,887.27	1,914.92	1.47	25.75	Ogun (N2383.35)	Osun (N1588.10)
Beef, boneless	2,029.59	2,495.69	2,520.52	1.00	24.19	Imo (N3475.04)	Kogi (N1790.14)
Bread sliced 500g	456.79	577.41	596.11	3.24	30.50	Edo (N840.00)	Plateau (N375.25)
Bread unsliced 500g	421.64	536.00	550.65	2.73	30.60	Delta (N843.75)	Akwa Ibom (N310.00)
Broken Rice (Ofada)	515.04	601.61	612.05	1.74	18.84	Lagos (N948.92)	Benue (N430.00)
Catfish (obokun) fresh	1,389.70	1,589.12	1,610.63	1.35	15.90	Enugu (N3195.45)	Kogi (N876.67)
Catfish :dried	2,119.73	2,379.97	2,424.73	1.88	14.39	Imo (N4633.56)	Taraba (N1609.09)
Catfish Smoked	1,764.56	1,937.26	1,963.22	1.34	11.26	Ogun (N2500)	Kaduna (N1485.67)
Chicken Feet	936.86	1,115.29	1,133.87	1.67	21.03	Enugu (N2189.00)	Taraba (N397.13)
Chicken Wings	1,270.95	1,428.71	1,462.35	2.35	15.06	Delta (N2716.67)	Taraba (N593.03)
Dried Fish Sardine	1,752.79	1,983.19	2,026.13	2.16	15.59	Anambra (N3505.00)	Ondo (N1325.00)
Evaporated tinned milk carnation 170g	221.20	308.66	317.51	2.87	43.54	Oyo (N440.00)	Plateau (N220.00)
Evaporated tinned milk (peak), 170g	258.55	378.82	384.19	1.42	48.59	Anambra (N473.33)	Adamawa (N322.35)
Frozen chicken	2,415.53	2,853.16	2,889.99	1.29	19.64	Enugu (N5087.50)	Taraba (N1906.49)
Gari white, sold loose	326.85	362.50	371.42	2.46	13.64	Enugu (N499.58)	Kwara (N268.55)
Gari yellow, sold loose	344.69	399.78	401.59	0.45	16.51	Imo (N535.48)	Kwara (N285.48)
Groundnut oil: 1 bottle, specify bottle	1,040.88	1,317.50	1,330.35	0.98	27.81	Ebonyi (N2202.34)	Kogi (N773.33)
Iced Sardine	1,359.45	1,669.58	1,693.09	1.41	24.54	Imo (N2893.65)	Zamfara (N1290)
Irish potato	460.07	567.29	585.10	3.14	27.18	Lagos (N1253.04)	Kogi (N240.74)
Mackerel : frozen	1,430.90	1,660.03	1,696.22	2.18	18.54	Ebonyi (N2788.59)	Benue (N1083.33)
Maize grain white sold loose	314.75	346.67	350.82	1.20	11.46	Rivers (N551.76)	Kano (N255.48)
Maize grain yellow sold loose	312.51	349.46	359.52	2.88	15.04	Bayelsa (N610.74)	Kebbi (N244.51)
Mudfish (aro) fresh	1,310.34	1,466.24	1,482.21	1.09	13.12	Edo (N2300.00)	Kwara (N850.67)
Mudfish : dried	2,049.54	2,287.83	2,300.90	0.57	12.26	Abia (N4072.73)	Kebbi (N1525.00)
Onion bulb	387.53	441.38	453.86	2.83	17.12	Cross River (N960.82)	Katsina (N334.21)
Palm oil: 1 bottle, specify bottle	847.39	1,107.14	1,109.17	0.18	30.89	Zamfara (N1297.67)	Kwara (N780.19)
Plantain (ripe)	315.84	412.39	425.79	3.25	34.81	Imo (N750.20)	Taraba (N220.00)
Plantain (unripe)	292.00	372.89	386.74	3.71	32.44	Rivers (N610.14)	Taraba (N225.00)
Rice agric sold loose	507.18	631.50	640.36	1.40	26.26	Rivers (N1016.55)	Kebbi (N433.94)
Rice local sold loose	447.51	546.76	555.18	1.54	24.06	Ondo (N724.81)	Jigawa (N369.09)
Rice Medium Grained	496.98	609.57	615.32	0.94	23.81	Bayelsa (N889.88)	Kogi (N470.00)
Rice, imported high quality sold loose	619.64	781.50	793.01	1.47	27.98	Rivers (N1134.30)	Plateau (N600.08)
Sweet potato	234.69	286.26	297.35	3.87	26.70	Akwa Ibom (N498.40)	Benue (N180.72)
Tilapia fish (epiya) fresh	1,182.76	1,276.12	1,303.98	2.18	10.25	Edo (N2325.00)	Bauchi (N489.78)
Titus: frozen	1,571.75	1,796.46	1,819.26	1.27	15.75	Rivers (N2692.95)	Kwara (N1100.71)
Tomato	423.48	485.10	498.34	2.73	17.68	Edo (N957.95)	Kogi (N215.43)
Vegetable oil: 1 bottle, specify bottle	996.25	1,239.58	1,263.00	1.89	26.78	Abia (N1702.00)	Kogi (N750.89)
Wheat flour: prepacked (golden penny 2kg)	1,060.26	1,295.17	1,315.31	1.56	24.06	Rivers (N1627.27)	Kogi (N998.57)
Yam tuber	372.23	444.69	457.25	2.83	22.84	Akwa Ibom (N924.17)	Benue (N214.79)

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