

Liquefied Petroleum Gas (Cooking Gas) Price Watch

(MAY 2023)

Report Date: June 2023

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average retail price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) declined by 6.07% on a month-on-month basis from N4,642.27 recorded in April 2023 to N4,360.69 in May 2023. On a year-on-year basis, this rose by 11.20% from N3,921.35 in May 2022.

On state profile analysis, Bayelsa recorded the highest average price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N5,016.67, followed by Zamfara with N5,000.00, and Abuja with N4,900.00. On the other hand, Ondo recorded the lowest price with N3,795.83, followed by Nasarawa and Edo with N3,800.00 and N3,837.14 respectively.

In addition, analysis by zone showed that the North-Central recorded the highest average retail price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N4,712.85, followed by the North-West with N4,550.04, while the South-East recorded the lowest with N4,078.50.

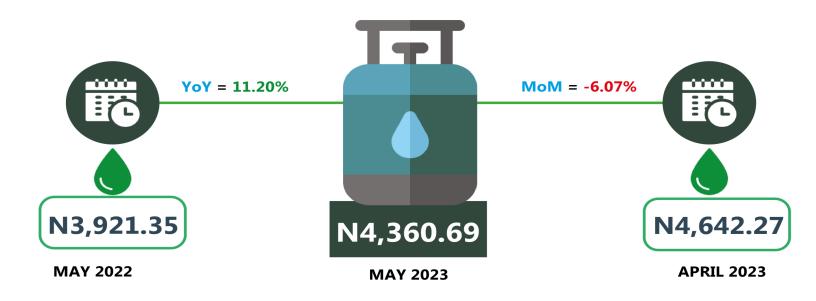
Also, the average retail price for refilling a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) declined by 7.61% on a month-on-month basis from N10,323.33 in April 2023 to N9,537.89 in May 2023. On a year-on-year basis, this rose by 9.30% from N8,726.30 in May 2022.

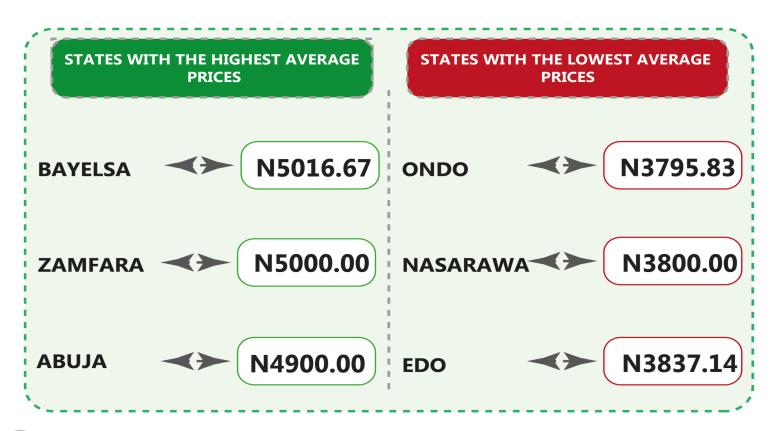
On State profile analysis, Cross River recorded the highest average retail price for the refilling of a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N11,083.33, followed by Jigawa with N10,975.00 and Akwa Ibom with N10,174.29. Conversely, the lowest average price was recorded in Adamawa with N7,925.00, followed by Zamfara and Borno with N8,128.57 and N8,200.00 respectively.

Analysis by zone showed that the South-South recorded the highest average retail price for refilling a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N10,042.60, followed by the South-West with N9,616.89, while the North-East recorded the lowest price with N8,908.30



Average Cooking Gas Prices Across States – 5KG Refilling

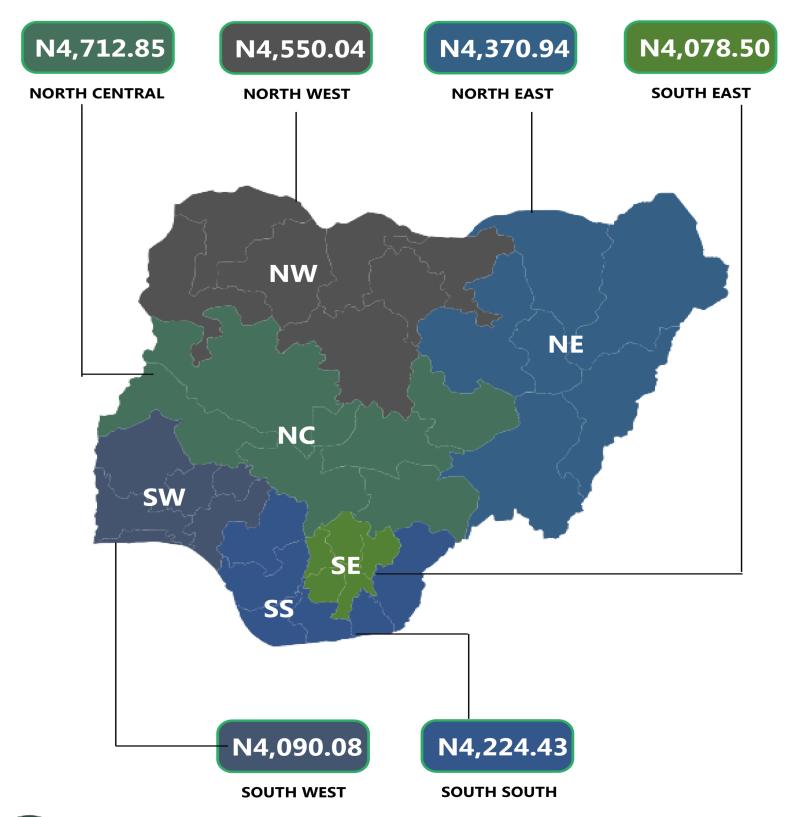








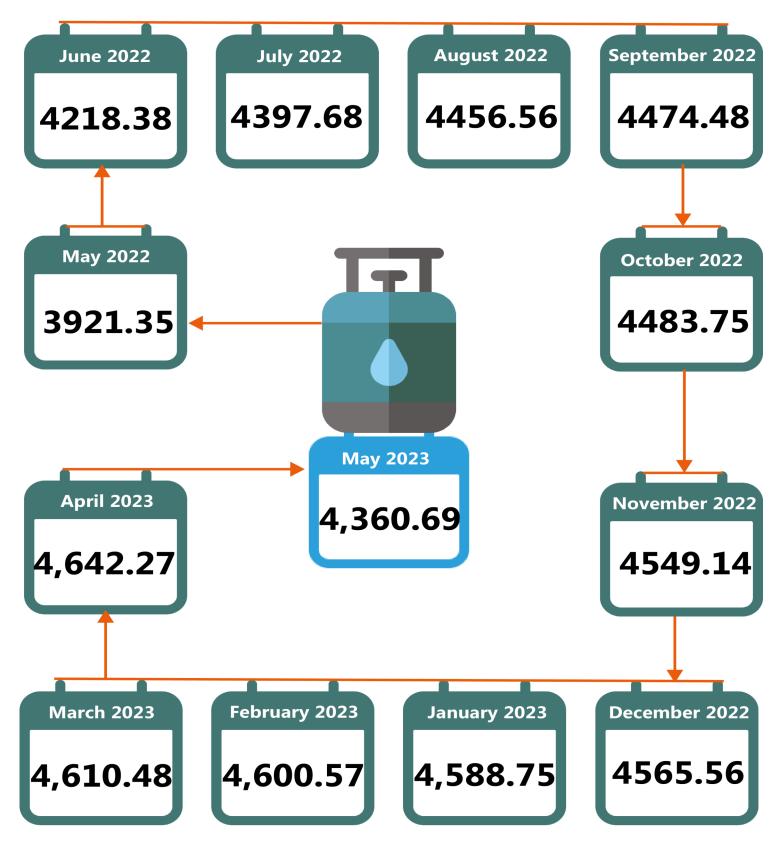




LIQUEFIED PETROLEUM GAS (COOKING GAS)

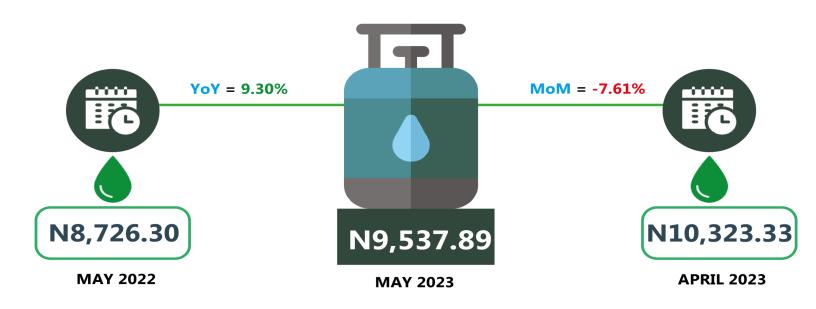
PRICE WATCH - MAY 2023 12 Month Average Prices – 5KG Refilling

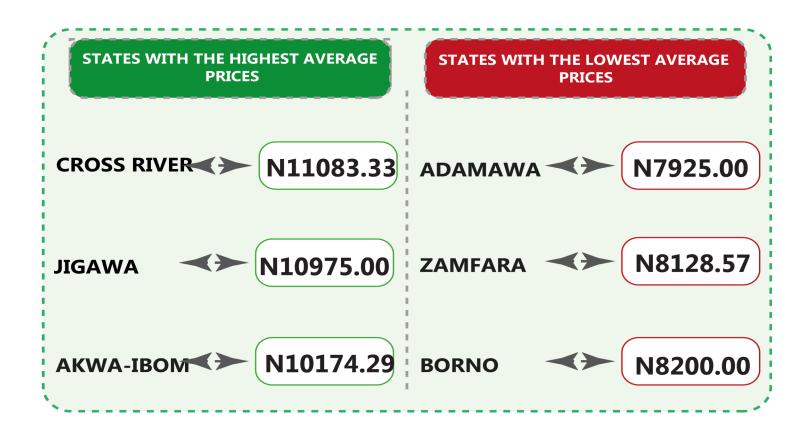






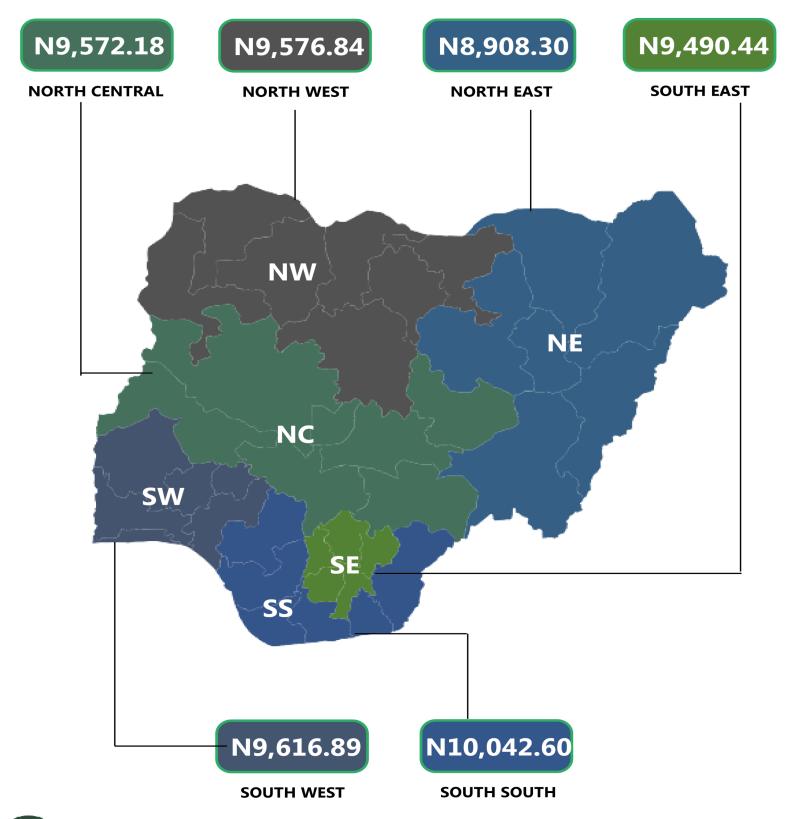
Average Cooking Gas Prices Across States – 12.5KG Refilling

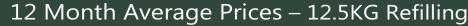




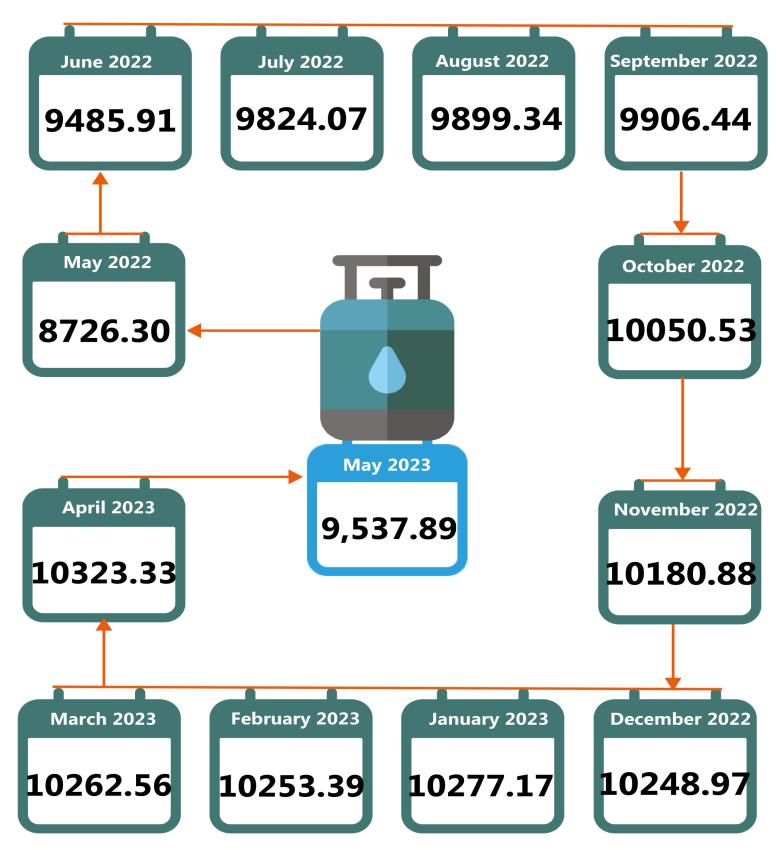












METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Gas Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of household expenditures on gas and the actual prices households bought different KG of gases.

The average prices are reported for each state and the country.

The NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

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	Average of May-22 Avera	age of Apr-23 Aver	age of May-23 MoM	YoY	
NORTH CENTRAL	3,989.98	4,893.67	4,712.85	-3.69	18.12
Abuja	4,194.00	4,965.15	4,900.00	-1.31	16.83
Benue	4,137.50	4,900.00	4,833.33	-1.36	16.82
Kogi	3,933.33	4,900.12	4,866.60	-0.68	23.73
Kwara	4,031.67	5,000.00	4,900.00	-2.00	21.54
Nasarawa	3,566.67	4,680.25	3,800.00	-18.81	6.54
Niger	4,200.00	4,910.00	4,840.00	-1.43	15.24
Plateau	3,866.67	4,900.15	4,850.00	-1.02	25.43
NORTH EAST	3,948.15	4,641.87	4,370.94	-5.84	10.71
Adamawa	4,250.00	4,950.25	4,850.00	-2.03	14.12
Bauchi	3,750.00	4,520.15	4,512.92	-0.16	20.34
Borno	4,122.22	4,580.35	4,000.00	-12.67	-2.96
Gombe	4,366.67	4,750.15	3,985.71	-16.09	-8.72
Taraba	4,000.00	4,650.15	4,500.00	-3.23	12.50
Yobe	3,200.00	4,400.15	4,377.00	-0.53	36.78
NORTH WEST	3,830.83	4,693.76	4,550.04	-3.06	18.77
Jigawa	3,940.00	4,750.25	4,412.50	-7.11	11.99
Kaduna	4,140.00	4,960.80	4,855.00	-2.13	17.27
Kano	3,650.00	4,699.98	4,524.44	-3.73	23.96
Katsina	3,985.83	4,435.00	4,500.00	1.47	12.90
Kebbi	3,700.00	4,660.30	3,975.00	-14.71	7.43
Sokoto	3,700.00	4,450.00	4,583.33	3.00	23.87
Zamfara	3,700.00	4,900.00	5,000.00	2.04	35.14
SOUTH EAST	4,094.39	4,461.65	4,078.50	-8.59	-0.39
Abia	4,233.33	4,259.43	4,050.00	-4.92	-4.33
Anambra	3,940.77	4,256.14	3,991.67	-6.21	1.29
Ebonyi	3,982.50	4,700.00	4,350.00	-7.45	9.23
Enugu	4,150.00	4,252.51	4,039.29	-5.01	-2.67
Imo	4,165.33	4,840.15	3,961.54	-18.15	-4.89
SOUTH SOUTH	3,977.72	4,520.23	4,224.43	-6.54	6.20
Akwa Ibom	3,825.00	4,437.50	4,143.75	-6.62	8.33
Bayelsa	4,325.00	4,812.50	5,016.67	4.24	15.99
Cross River	4,004.55	4,711.11	4,428.57	-6.00	10.59
Delta	3,878.67	4,410.10	3,971.43	-9.95	2.39
Edo	4,115.63	4,500.15	3,837.14	-14.73	-6.77
Rivers	3,717.50	4,250.00	3,949.00	-7.08	6.23
SOUTH WEST	3,719.53	4,561.89	4,090.08	-10.34	9.96
Ekiti	4,073.08	4,430.25	3,888.46	-12.23	-4.53
Lagos	3,950.00	4,900.00	4,558.82	-6.96	15.41
Ogun	3,450.00	4,400.00	3,869.23	-12.06	12.15
Ondo	3,480.77	4,400.15	3,795.83	-13.73	9.05
Osun	3,625.00	4,440.91	3,893.75	-12.32	7.41
Оуо	3,738.33	4,800.00	4,534.38	-5.53	21.29
Average	3,921.35	4,642.27	4,360.69	-6.07	11.20
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12.5KG						
	Average of May- 22	Average of Apr-23	Average of May- 23	лоМ \	/oY	
NORTH CENTRAL	8,737.57	10,306.31	9,572.18	-7.12	9.55	
Abuja	9,308.00	10,280.00	9,400.00	-8.56	0.99	
Benue	8,875.00	10,763.15	9,400.00	-12.66	5.92	
Kogi	8,200.00	10,055.37	8,938.75	-11.10	9.01	
Kwara	9,150.00	10,495.27	9,840.00	-6.24	7.54	
Nasarawa	8,500.00	10,129.33	9,887.50	-2.39	16.32	
Niger	8,250.00	10,170.88	9,780.00	-3.84	18.55	
Plateau	8,880.00	10,250.15	9,759.00	-4.79	9.90	
NORTH EAST	8,423.44	9,921.94	8,908.30	-10.22	5.76	
Adamawa	8,716.67	9,980.00	7,925.00	-20.59	-9.08	
Bauchi	9,000.00	10,100.00	9,935.15	-1.63	10.39	
Borno	8,225.00	9,900.00	8,200.00	-17.17	-0.30	
Gombe	8,599.00	9,801.47	8,557.14	-12.70	-0.49	
Taraba	8,500.00	9,950.15	9,200.00	-7.54	8.24	
Yobe	7,500.00	9,800.00	9,632.50	-1.71	28.43	
NORTH WEST	8,586.07	10,409.16	9,576.84	-8.00	11.54	
Jigawa	9,100.00	11,312.50	10,975.00	-2.98	20.60	
Kaduna	8,750.00	10,550.55	9,587.50	-9.13	9.57	
Kano	8,175.00	10,215.00	9,845.45	-3.62	20.43	
Katsina	8,277.50	10,259.06	9,838.89	-4.10	18.86	
Kebbi	8,400.00	10,250.00	9,062.50	-11.59	7.89	
Sokoto	8,700.00	10,400.00	9,600.00	-7.69	10.34	
Zamfara	8,700.00	9,877.03	8,128.57	-17.70	-6.57	
SOUTH EAST	8,885.54	10,318.11	9,490.44	-8.02	6.81	
Abia	8,906.25	10,600.00	9,454.55	-10.81	6.16	
Anambra	9,120.89	10,790.00	9,547.92	-11.51	4.68	
Ebonyi	8,718.75	9,600.25	9,479.17	-1.26	8.72	
Enugu	8,605.00	10,369.23	9,557.69	-7.83	11.07	
Imo	9,076.79	10,231.05	9,412.90	-8.00	3.70	
SOUTH SOUTH	8,857.09	10,595.96	10,042.60	-5.22	13.38	
Akwa Ibom	8,986.36	10,900.00	10,174.29	-6.66	13.22	
Bayelsa	9,091.67	10,700.15	10,103.33	-5.58	11.13	
Cross River	9,075.00	10,907.15	11,083.33	1.62	22.13	
Delta	8,593.33	10,437.50	9,857.14	-5.56	14.71	
Edo	8,629.00	10,311.55	9,525.00	-7.63	10.38	
Rivers	8,767.19	10,319.39	9,512.50	-7.82	8.50	
SOUTH WEST	8,916.10	10,376.18	9,616.89	-7.32	7.86	
Ekiti	9,209.09	10,573.47	9,484.62	-10.30	2.99	
Lagos	8,645.29	9,965.37	9,741.18	-2.25	12.68	
Ogun	8,752.78	10,554.02	10,120.83	-4.10	15.63	
Ondo	8,705.36	10,260.48	9,519.23	-7.22	9.35	
Osun	9,000.00	10,233.72	9,472.92	-7.43	5.25	
Оуо	9,184.06	10,670.00	9,362.57	-12.25	1.94	
Average	8,726.30	10,323.33	9,537.89	-7.61	9.30	

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