



NATIONAL BUREAU OF STATISTICS

A collage of financial-related images including a glass of coins with a small plant, stacks of Euro banknotes, a calculator, a paper bag with a large 'N', and a stack of coins with two tiny figures (one standing, one sitting) on top. The background is a dark green overlay with faint charts and text.

SECTORIAL DISTRIBUTION OF VALUE ADDED TAX

(Q1 2023)

Report Date: June 2023

Data Source: National Bureau of Statistics (NBS)



CONTENT

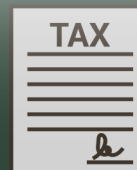
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EXECUTIVE SUMMARY

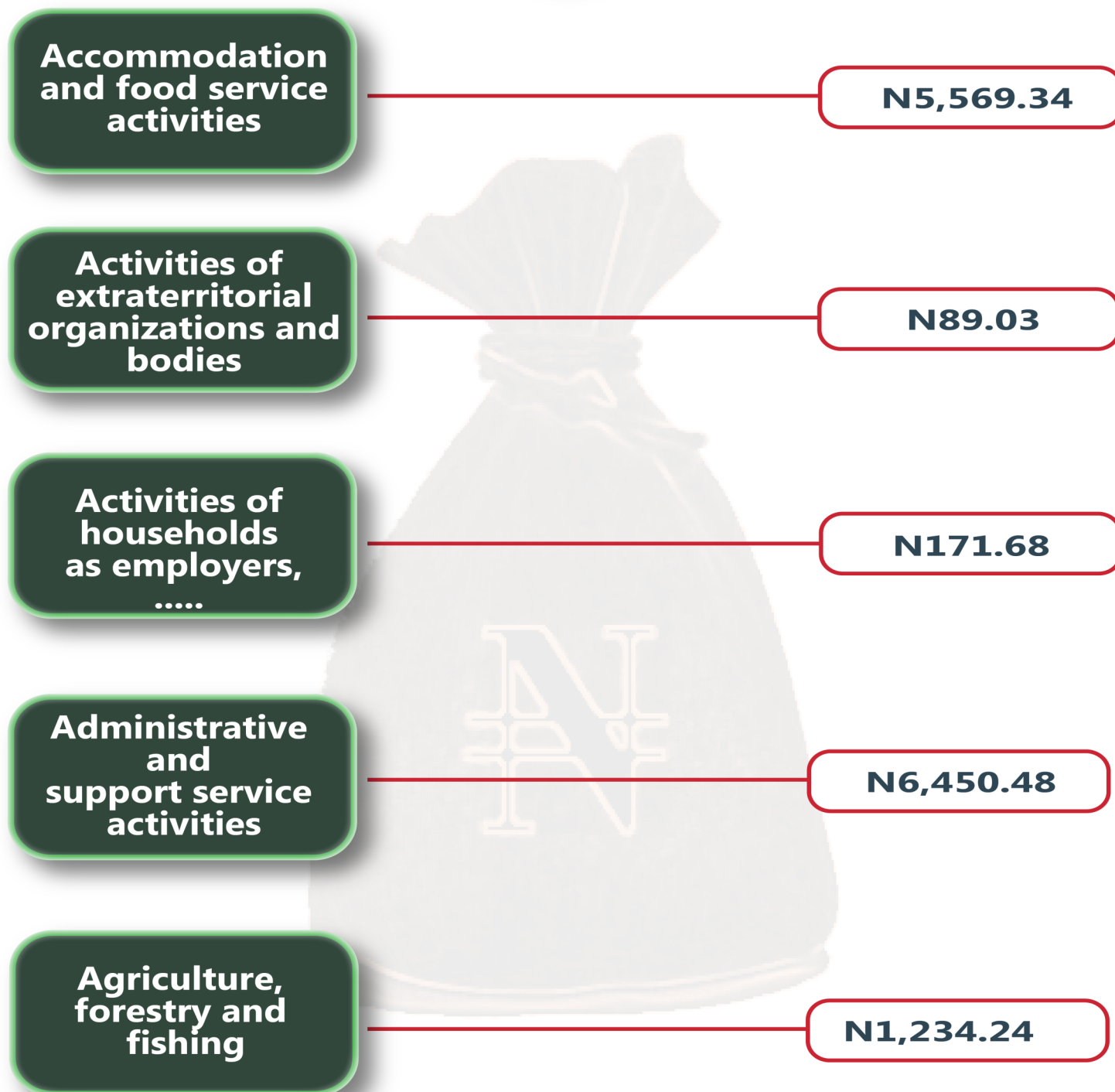
On the aggregate, Value Added Tax (VAT) for Q1 2023 was reported at N709.59 billion, showing a growth rate of 1.75% on a quarter-on-quarter basis from N697.38 billion in Q4 2022. Local payments recorded were N436.10 billion, Foreign VAT Payments were N151.13 billion, while import VAT contributed N122.37 billion in Q1 2023. On a quarter-on-quarter basis, the activities of households as employers, undifferentiated goods- and services-producing activities of households for own use recorded the highest growth rate with 349.86%, followed by construction with 95.64%. On the other hand, activities of extraterritorial organizations and bodies had the lowest growth rate with –53.54%, followed by real estate activities with –47.01%. In terms of sectoral contributions, the top three largest shares in Q1 2023 were manufacturing with 29.65%; information and communication with 19.29%; and mining & quarrying with 12.24%. Conversely, activities of extraterritorial organizations and bodies recorded the least share with 0.02%, followed by activities of households as employers, undifferentiated goods- and services-producing activities of households for own use with 0.03%; and water supply, sewerage, waste management, and remediation activities with 0.04%. However, on a year-on-year basis, VAT collections in Q1 2023 increased by 20.56% from Q1 2022.

VALUE ADDED TAX

– Q1 2023 (N'million)

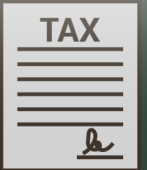


VAT

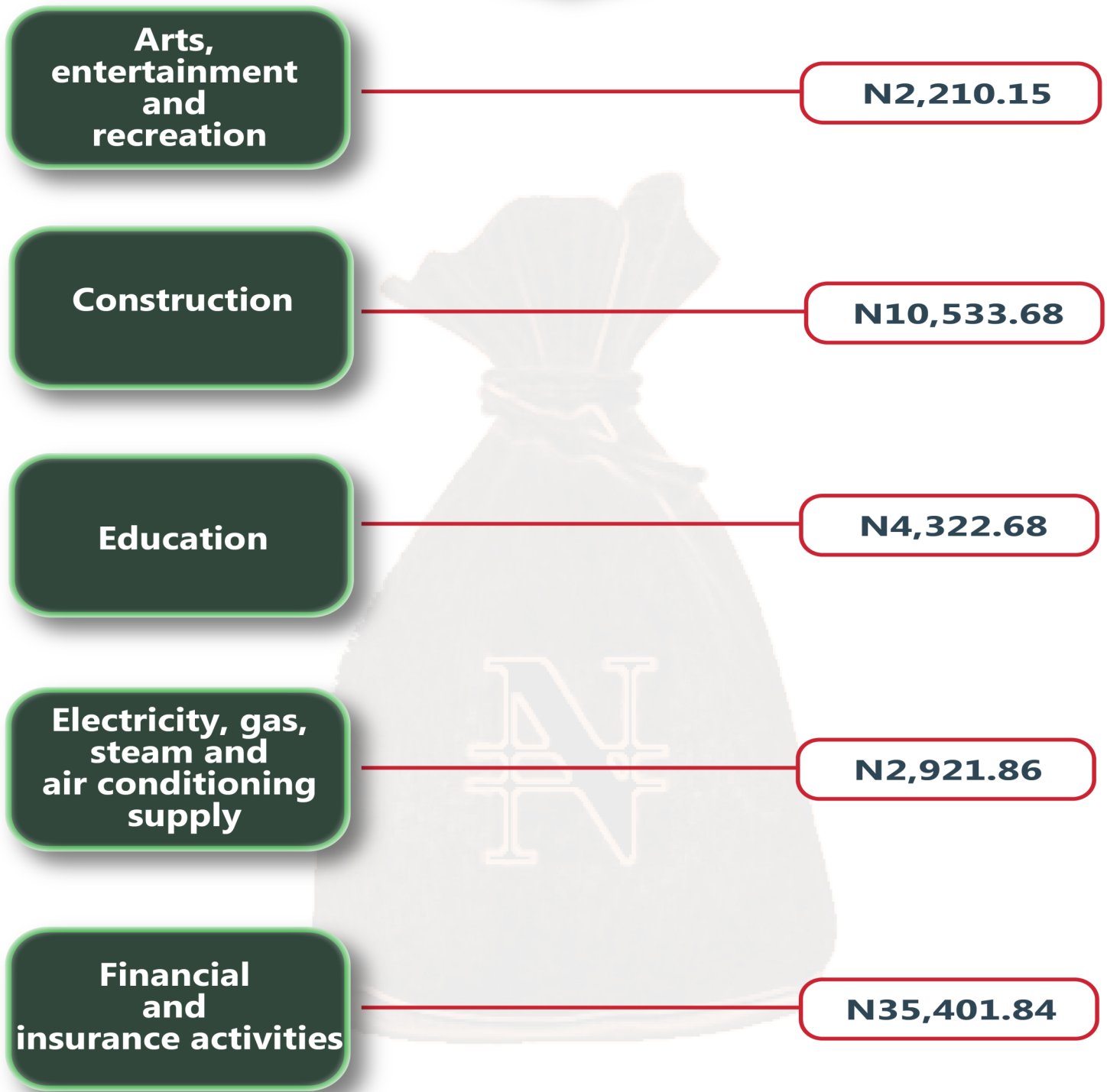


VALUE ADDED TAX

– Q1 2023 (N'million)

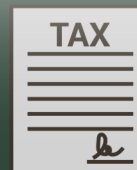


VAT

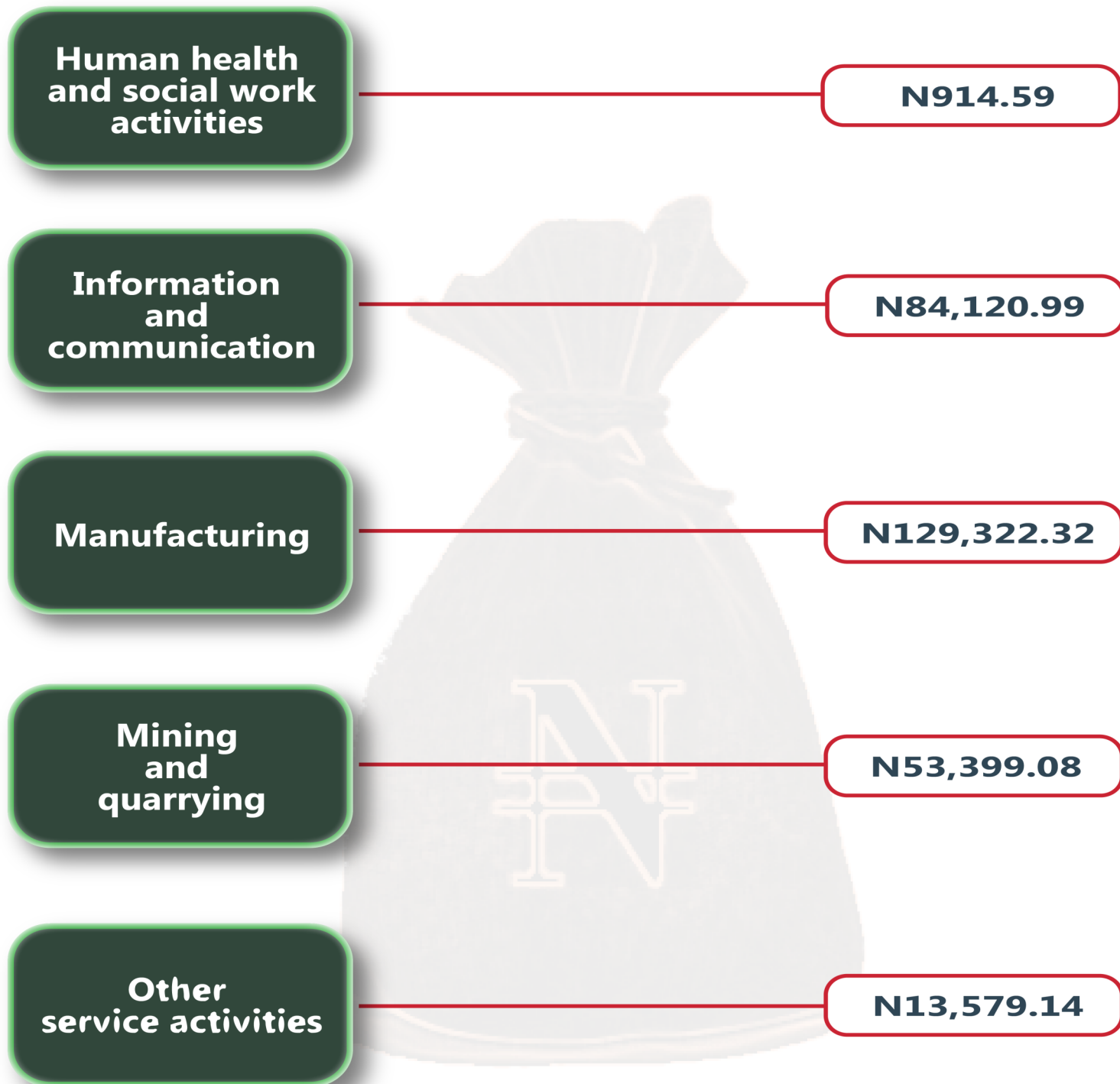


VALUE ADDED TAX

– Q1 2023 (N'million)

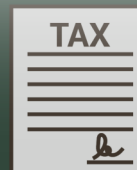


VAT



VALUE ADDED TAX

– Q1 2023 (N'million)



VAT

**Professional,
scientific and
technical activities**

N7,519.48

**Public
administration
and defence,
compulsory
social security**

N32,808.80

**Real estate
activities**

N516.13

**Transportation
and
storage**

N15,678.19

**Water supply,
sewerage, waste
management
and remediation
activities**

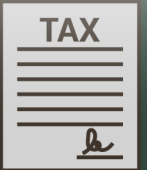
N194.72



NATIONAL BUREAU OF STATISTICS

VALUE ADDED TAX

– Q1 2023 (N'million)



VAT

Wholesale and
retail trade,
repair of motor
vehicles and
motorcycles

N29,138.75

Sub-Total
(Non-Import VAT)
Local

N436,097.18

Non-Import
(foreign)
VAT

N151,125.39

NCS-Import
VAT

N122,372.00

Total

N709,594.57



METHODOLOGY

Data is provided by the Federal Inland Revenue Service (FIRS) and verified and validated by the National Bureau of Statistics (NBS)

APPENDIX

VAT SECTORAL COLLECTION FOR Q1 2022-Q1 2023	2022				2023
	Q1, 2022	Q2, 2022	Q3, 2022	Q4 2022	Q1 2023
Classification	VAT	VAT	VAT	VAT	VAT
Accommodation and food service activities	3,682,274,009.36	5,244,847,632.84	5,475,499,410.83	5,075,921,853.71	5,569,337,421.52
Activities of extraterritorial organizations and bodies	287,055,312.98	165,378,330.73	238,929,726.56	191,605,864.29	89,029,330.86
Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use	154,118,892.16	97,764,539.25	42,657,813.32	38,162,747.42	171,680,177.09
Administrative and support service activities	5,753,696,208.50	4,011,704,518.49	3,610,680,570.02	4,537,065,529.09	6,450,484,584.42
Agriculture, forestry and fishing	827,583,235.21	1,046,852,961.20	1,396,742,642.00	976,029,860.84	1,234,244,586.96
Arts, entertainment and recreation	679,472,115.43	619,190,701.35	997,475,609.03	1,434,596,049.60	2,210,153,777.41
Construction	4,344,057,885.77	4,077,996,770.49	5,060,217,821.20	5,384,154,847.54	10,533,678,531.25
Education	5,070,895,264.92	4,660,849,528.63	5,402,653,267.13	6,415,853,792.99	4,322,675,501.66
Electricity, gas, steam and air conditioning supply	1,832,331,304.24	3,966,534,208.95	3,707,535,482.08	3,323,664,818.81	2,921,859,376.72
Financial and insurance activities	29,271,876,367.15	22,342,584,397.25	27,161,396,595.96	30,477,136,212.65	35,401,844,116.01
Human health and social work activities	652,509,273.58	681,614,707.36	808,022,350.39	1,097,450,867.47	914,590,364.05
Information and communication	58,848,511,803.42	68,177,533,234.69	68,155,333,745.78	73,659,380,109.63	84,120,992,136.55
Manufacturing	112,973,891,045.51	118,803,456,873.22	114,366,843,943.25	131,285,927,335.30	129,322,317,394.11
Mining and quarrying	40,780,096,030.85	38,083,274,044.71	40,287,179,465.24	39,340,004,172.20	53,399,079,974.17
Other service activities	18,128,126,509.91	15,235,459,773.69	18,650,368,370.03	17,742,360,811.80	13,579,140,239.54
Professional, scientific and technical activities	6,446,814,597.42	6,686,362,876.84	7,518,975,754.83	8,001,624,595.01	7,519,479,735.84
Public administration and defence, compulsory social security	25,055,914,595.46	32,111,030,118.54	31,232,186,619.84	40,269,619,458.62	32,808,802,432.16
Real estate activities	822,369,110.94	945,299,875.05	842,228,635.92	974,076,834.89	516,125,563.54
Transportation and storage	13,574,921,925.44	15,497,266,751.85	15,352,049,136.10	17,616,855,804.09	15,678,188,381.49
Water supply, sewerage, waste management and remediation activities	541,459,521.14	459,795,621.83	312,568,228.45	286,564,310.17	194,723,291.51
Wholesale and retail trade, repair of motor vehicles and motorcycles	14,315,567,929.31	16,209,370,270.40	17,305,888,983.63	19,992,401,412.32	29,138,752,639.12
Sub-Total (Non-Import VAT) Local	344,043,542,938.70	359,124,167,737.36	367,925,434,171.59	408,120,457,288.45	436,097,179,555.98
Non-Import (foreign) VAT	117,988,937,474.55	111,130,034,651.95	121,854,864,446.33	159,833,408,105.00	151,125,391,061.45
NCS-Import VAT	126,566,351,418.79	129,897,412,942.98	135,608,075,910.70	129,425,043,180.85	122,372,000,124.38
Grand Total	588,598,831,832.04	600,151,615,332.29	625,388,374,528.62	697,378,908,574.30	709,594,570,741.81

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