

Selected FoodPrice Watch

(APRIL 2023)

Report Date: May 2023

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for April 2023 shows that the average price of 1kg of Beef boneless stood at N2,495.69 in April 2023. This indicates a 23.13% rise in price on a year-on-year basis, from N2,026.85 recorded in April 2022 and a 0.65% rise in price on a month-on-month basis from N2,479.61 in March 2023. The average price of 1kg of Tomato increased by 13.73% on a year-on-year basis from N426.54 in April 2022 to N485.10 in April 2023. On a month-on-month basis, the average price of this item increased by 3.97% in April 2023. The average price of 1kg of Beans brown (sold loose) rose by 16.03% on a year-on-year basis from N530.62 in April 2022 to N615.67 in April 2023. On a month-on-month basis, it increased by 3.13% from N596.96 in March 2023.

Similarly, the average price of 1kg of Onion bulb rose by 15.87% on a year-on-year basis from N380.94 in April 2022 to N441.38 in April 2023, while on a month-on-month basis, there was a decline of 0.67%. The average price of 1kg of Yam tuber rose by 23.12% on a year-on-year basis from N361.20 in April 2022 to N444.69 in April 2023. On a month-on-month basis, it increased by 0.38% from N443.02 in March 2023. In addition, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1,239.58 in April 2023, showing an increase of 26.34% from N981.16 in April 2022. On a month-on-month basis, it rose by 1.55% from N1,220.62 in March 2023.

On state profile analysis, the highest average price of 1kg of Beef boneless was recorded in Imo state with N3,277.11, while the lowest was recorded in Kogi state with N1,789.67. The highest average price of 1kg of Tomato was recorded in Edo with N950.62, while the lowest was recorded in Kogi with N205.26. In terms of the average price of 1kg of Beans brown (sold loose), Ebonyi recorded the highest price with N961.74, while Niger recorded the least with N428.57. Cross River recorded the highest average price of 1kg of Onion bulb with N987.39, while the lowest was reported in Katsina with N163.33.

The highest average price of 1kg of Yam tuber was recorded in Akwa Ibom with N920.15, while the least was recorded in Benue with N200.37. Furthermore, Abia recorded the highest average price of Vegetable oil (1 bottle, specify bottle) with N1,694.74, while Kogi recorded the lowest with N735.33.

Also, analysis by zone showed that the average price of 1kg of Beef boneless was highest in the South-East with N3,223.05, followed by the South-South with N2,673.33, while the North-Central recorded the lowest with N2,133.46. The average price of 1kg of Tomato was highest in the South-South and South-East with N849.02 and N647.96 respectively, while the lowest was recorded in the North-East with N256.13. The South-East recorded the highest average price of 1kg of Beans brown (sold loose) with N834.55, followed by the South-South with N699.76, while the lowest was recorded in the North-East with N496.78.

-National





Edo (N950.62)

YoY = **13.73**%

APRIL 2022

N426.54

Tomato



N485.10

🛕 1KG **APRIL 2023**

Lowest Price



Kogi (N205.26)

MoM = 3.97%

N466.60

MARCH 2023

Rice local sold loose

Highest Price



Ondo (N720.32)

YoY = 24.19%N440.26

APRIL 2022

N530.62

APRIL 2022

N361.20

APRIL 2022



N546.76

🛕 1KG **APRIL 2023**

Lowest Price



Jigawa (N354.14)

MoM = 3.15%

N530.08

MARCH 2023

Beans brown, sold loose

Highest Price



Ebonyi (N961.74)

YoY = 16.03%



N615.67

1KG APRIL 2023

Lowest Price



Niger (N428.57)

MoM = 3.13%

N596.96

MARCH 2023

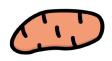
Yam Tuber

Highest Price



Akwa Ibom (N920.15)

YoY = 23.12%



N444.69

🔥 1KG **APRIL 2023**

Lowest Price



Benue (N200.37)

MoM = 0.38%

MARCH 2023

TES. NAL BUREAU OF STATISTICS

-National







APRIL 2022

Cross River (N987.37)

Highest Price



Katsina (N163.33)

MoM = -0.67%

Lowest Price



YoY = 15.87%

N441.38

△ 1KG **APRIL 2023**

Beef, boneless





Imo (N3277.11)



N2495.69



Lowest Price



Kogi (N1789.67)



MARCH 2023

N2026.85

APRIL 2022

APRIL 2022

YoY = 23.13%

Bread sliced 500g

APRIL 2023



YoY = 28.17%N450.51



N577.41

1 Loaf **APRIL 2023**

Palm oil: 1 bottle

Lowest Price



Plateau (N360.00)

MoM = 2.89%



MARCH 2023

Highest Price



YoY = 31.37%

N1107.14

🛕 1 Litre **APRIL 2023**





Kwara (N740.56)

MoM = 1.88%

MARCH 2023

N842.75 **APRIL 2022**



-National



Wheat flour: prepacked (golden penny 2kg)





YoY = 23.62%





MoM = 1.56%



N1047.74 **APRIL 2022**

APRIL 2022



2KG **APRIL 2023**

Gari white, sold loose















- NORTH CENTRAL



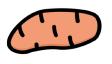




▲ 1KG
Rice local sold loose



Yam Tuber



N271.50



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





- NORTH EAST





1KG

Beans brown, sold loose



N496.78

1KG

Bread sliced 500g



N413.74

1 Loaf

Palm oil: 1 bottle



1 Litre

Onion bulb



1KG

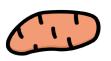
Wheat flour: prepacked (golden penny 2kg)



Rice local sold loose



Yam Tuber



N215.86

T 1KG

Beef, boneless



N2,190.49

7 1KG

Gari white, sold loose



NATIONAL BUREAU OF STATISTICS

- NORTH WEST



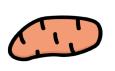


Rice local sold loose



N464.19

1KG **Yam Tuber**



N440.60



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



-SOUTH EAST





Rice local sold loose



Yam Tuber



N587.22



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





- SOUTH WEST



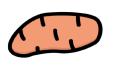


Rice local sold loose





Yam Tuber



N620.51



Beef, boneless





Gari white, sold loose



Beans brown, sold loose



🚹 1KG

Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



1KG

Wheat flour: prepacked (golden penny 2kg)





- SOUTH SOUTH





N849.02

🛕 1KG





N699.76

🛕 1KG

Bread sliced 500g



N698.78

🛕 1 Loaf

Palm oil: 1 bottle



1 Litre

Onion bulb



N688.78

🛕 1KG

Wheat flour: prepacked (golden penny 2kg)



Rice local sold loose



1KG

Yam Tuber



N585.75

1KG

Beef, boneless



🚹 1KG

Gari white, sold loose





METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Beans brown, sold loose	510.71	479.30	480.80	793.71	716.16	667.61
Beef, boneless	2077.44	2176.39	2663.47	3044.46	2787.00	2259.43
Bread sliced 500g	489.10	397.27	541.79	714.33	668.91	596.66
Gari white, sold loose	320.98	330.80	342.00	421.14	373.54	349.04
Onion bulb	282.77	234.84	358.47	618.19	697.57	544.58
Palm oil: 1 bottle, specify bottle	832.86	909.75	1210.51	l 1189.97	1164.63	1251.34
Rice local sold loose	503.38	509.39	457.22	2 535.68	611.80	580.55
Tomato	287.86	3 237.52	345.03	640.62	811.13	556.47
Wheat flour: prepacked (golden penny 2kg)	1111.56	5 1173.54	1290.85	5 1452.11	1398.50	1278.98
Yam tuber	259.61	216.85	471.46	5 564.86	589.82	601.66

Items	_	_	Average of Mar-23	МоМ	YoY	Highest	Lowest
Agric eggs medium size	668.96					Enugu (N1161.16)	Kogi (N580.33)
3						- 3- (-5 (,
Agric eggs(medium size price of	61.58	88.03	88.22	0.22	43.28	Bayelsa (N100.36)	Niger (N75.00)
Beans brown,sold loose	527.66	594.15	596.96	0.47	13.13	Ebonyi (N906.00)	Kebbi (N352.70)
Beans:white black eye. sold	505.94	576.93	576.20	-0.12	13.89	Ebonyi (N820.10)	Benue (N398.34)
Beef Bone in	1496.47		1856.19			Ogun (N2310.05)	Osun (N1439.35)
Beef,boneless	1982.92			1.38		Anambra (N3107.44)	Kogi (N1778.00)
Bread sliced 500g	447.80			1.48		Abia (N770.32)	Plateau (N350.00)
						, ,	, ,
Bread unsliced 500g	411.73					Delta (N728.25)	Akwa Ibom
Broken Rice (Ofada)	505.01			2.49		Ogun (N894.71)	Benue (N430.33)
Catfish (obokun) fresh	1341.04					Enugu (N3100.00)	Kogi (N850.33)
Catfish :dried	2090.01					Anambra (N4472.14)	Zamfara (N1500.00)
Catfish Smoked	1733.69			1.24		Ogun (N2747.14)	Benue (N1480.00)
Chicken Feet	919.11			1.83		Enugu (N2100.00)	Taraba (N360.15)
Chicken Wings	1238.00					Edo (N2685.71)	Taraba (N571.02)
Dried Fish Sardine	1718.37	1920.99	1949.98	1.51	13.48	Anambra (N3463.47)	Ondo (N1332.37)
Evaporated tinned milk carnation 170g	208.29	295.74	300.11	1.48	44.08	Ogun (N400.00)	Abia (N235.90)
Evaporated tinned milk(peak),	250.11	358.41	369.15	3.00	47.59	Ekiti (N438.67)	Kogi (N300.00)
Frozen chicken	2381.19					Enugu (N4560.00)	Taraba (N1800.45)
Gari white, sold loose	317.33					Enugu (N485.37)	Kwara (N265.39)
Gari yellow,sold loose	338.69					Imo (N502.74)	Kwara (N291.67)
Groundnut oil: 1 bottle, specify	330.03	300.00	331.30	2.70	13.50	1110 (11302.74)	(14231.07)
bottle	994.62	1270.91	1292.55	1.70	29.95	Ebonyi (N2115.27)	Benue (N720.05)
Iced Sardine	1323.84	1614.40	1641.96	1.71	24.03	Imo (N2809.67)	Osun (N1190.48)
Irish potato	443.28	551.55	557.06	1.00	25.67	Lagos (N1162.26)	Kogi (N200.00)
Mackerel : frozen	1391.50	1614.89	1651.54	2.27	18.69	Ebonyi (N2645.82)	Benue (N1130)
Maize grain white sold loose	297.43	338.14	339.79	0.49	14.24	Akwa Ibom (N512.50)	Kano (N237.31)
Maize grain yellow sold loose	298.50	342.95	343.92	0.28	15.21	Akwa Ibom (N577.16)	Kaduna (N221.83)
Mudfish (aro) fresh	1292.46	1432.14	1442.91	0.75	11.64	Edo (N2250.00)	Bauchi (N798.32)
Mudfish : dried	2030.02	2245.35	2256.48	0.50	11.16	Abia (N3900.57)	Kebbi (N1500.00)
Onion bulb	378.59	450.07	444.37	-1.27	17.37	Cross River (N981.86)	Taraba (N205.50)
Palm oil: 1 bottle, specify bottle	842.23	1066.14	1086.70	1.93	29.03	Kaduna (N1345.24)	Kwara (N700.24)
Plantain(ripe)	302.30	386.65	400.43	3.56	32.46	Imo (N695.80)	Taraba (N201.25)
Plantain(unripe)	279.38	355.88	366.44	2.97	31.16	Bayelsa (N588.95)	Taraba (N210.22)
Rice agric sold loose	500.15	602.09	613.29	1.86	22.62	Rivers (N900.72)	Kebbi (N435.72)
Rice local sold loose	441.80	520.84	530.08	1.78	19.98	Rivers (N738.28)	Jigawa (N368.39)
Rice Medium Grained	488.58	584.55	597.50	2.22	22.29	Rivers (N851.09)	Kebbi (N433.33)
Rice,imported high quality sold	607.68	745.96	765.15	2.57	25.91	Rivers (N1028.21)	Plateau (N610.15)
Sweet potato	228.05	279.02	278.36	-0.24	22.06	Akwa Ibom (N412.36)	Benue (N155.77)
Tilapia fish (epiya) fresh	1161.34	1271.86	1279.93	0.63	10.21	Edo (N2300.67)	Bauchi (N463.85)
Titus:frozen	1526.95	1744.35	1781.66	2.14	16.68	Rivers (N2706.32)	Kwara (N1080.00)
Tomato	409.96	468.09	466.60	-0.32	13.81	Edo (N901.23)	Kogi (N196.41)
Vegetable oil:1 bottle,specify	970.29	1196.68	1220.62	2.00	25.80	Abia (N1618.21)	Benue (N720.00)
Wheat flour: prepacked (golden							
penny 2kg)	1041.82					Imo (N1507.00)	Kogi (N975.00)
Yam tuber	353.56	436.41	443.02	1.51	25.30	Akwa Ibom (N900.80)	Taraba (N188.60)

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