



NATIONAL BUREAU OF STATISTICS

Premium Motor Spirit (Petrol) Price Watch

(SEPTEMBER 2022)

Report Date: October 2022

Data Source: National Bureau of Statistics (NBS)

CONTENT

Executive Summary -----3

Average PMS Prices Across States -----4

Average PMS Prices Across Zones -----5

12-Months Average Prices -----6

Methodology -----7

Appendix -----8

Contact -----9

EXECUTIVE SUMMARY

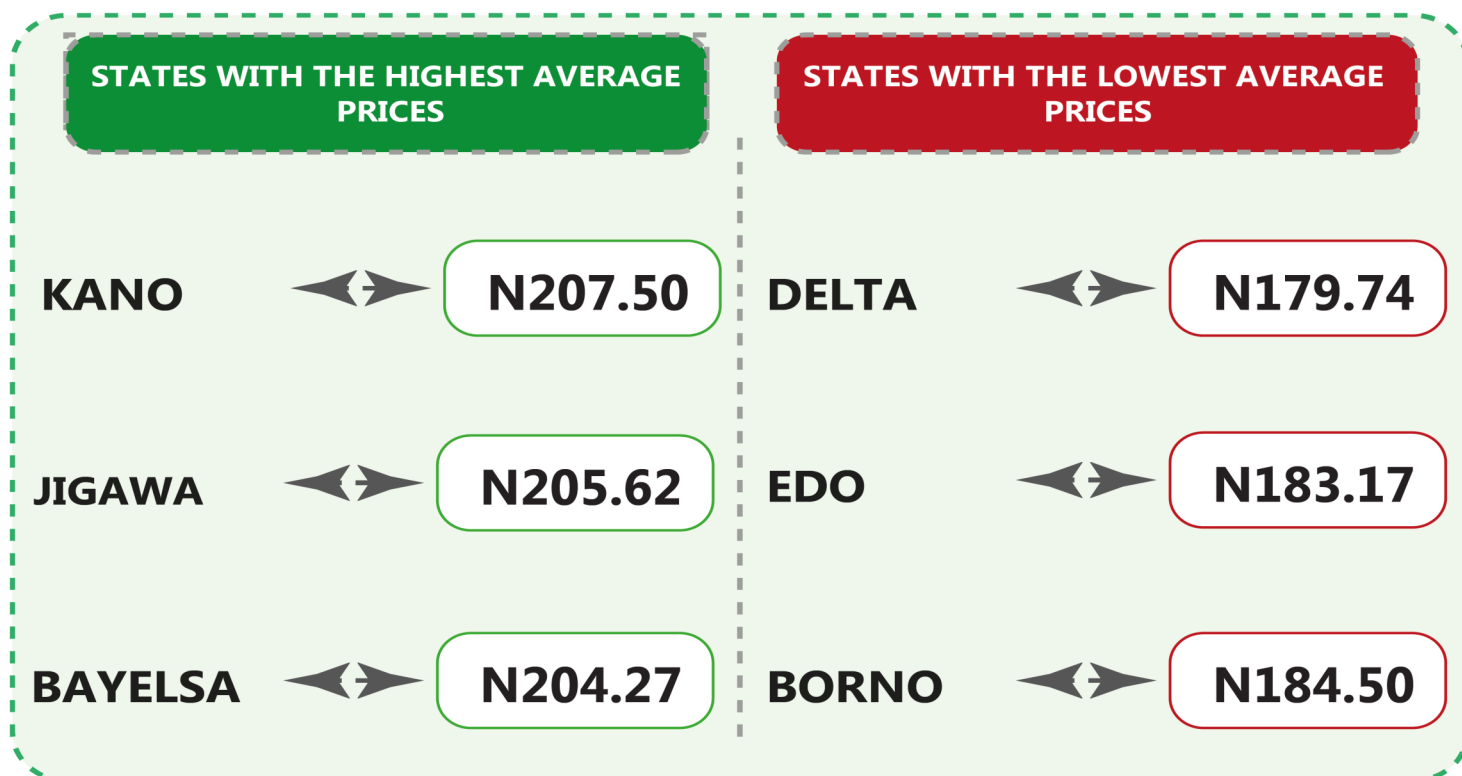
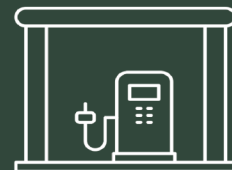
The average retail price paid by consumers for Premium Motor Spirit (Petrol) for September 2022 was N191.65, indicating a 16.26% increase when compared to the value recorded in September 2021 (N164.85). Likewise, comparing the average price value with the previous month (.i.e. August 2022), the average retail price increased by 1.15% from N189.46.

On state profile analysis, Kano State had the highest average retail price for Premium Motor Spirit (Petrol) with N207.50, followed by Jigawa with N205.62 and Bayelsa with N204.27. On the other hand, Delta had the lowest average retail price for Premium Motor Spirit (Petrol) with N179.74, followed by Edo with N183.17 and Borno with N184.50.

In addition, analysis by zone showed that the North-West recorded the highest average retail price in September 2022 with N197.51, while the North-East had the lowest with N186.52.

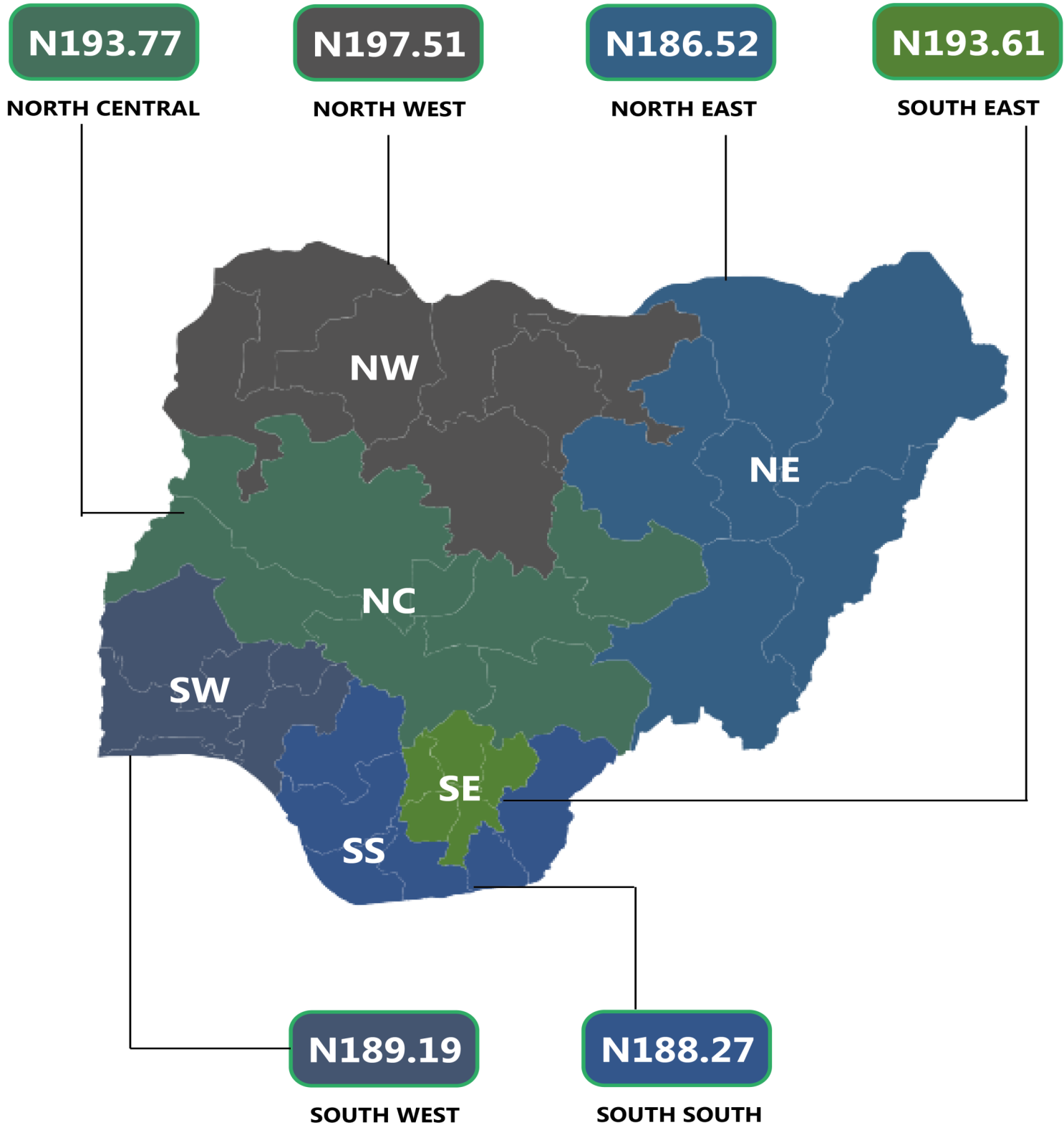
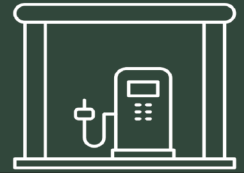
PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH - SEPTEMBER 2022

Average PMS Prices Across States



PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH - SEPTEMBER 2022

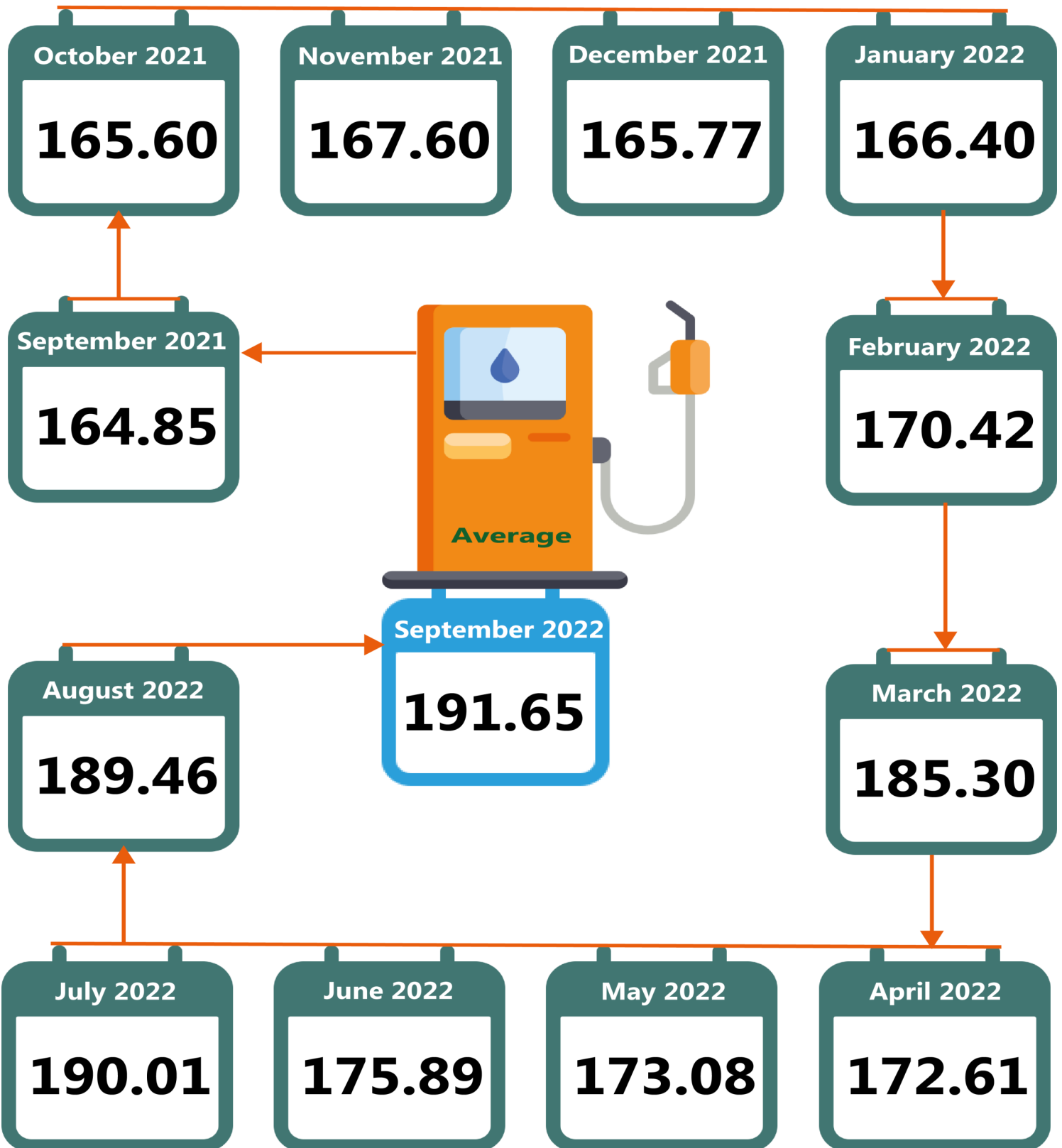
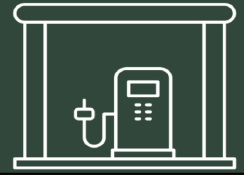
Average PMS Prices Across Zones



PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH

- SEPTEMBER 2022

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

	Average of Sep-21	Average of Aug-22	Average of Sep-22	MoM	YoY
NORTH CENTRAL	163.58	194.29	193.77	-0.26	18.46
Abuja	164.50	188.00	188.44	0.23	14.55
Benue	162.67	202.50	200.00	-1.23	22.95
Kogi	165.34	202.09	194.29	-3.86	17.51
Kwara	160.83	189.00	188.85	-0.08	17.42
Nasarawa	163.82	197.21	193.21	-2.03	17.94
Niger	164.86	198.70	203.22	2.27	23.27
Plateau	163.02	182.50	188.40	3.23	15.57
NORTH EAST	164.63	178.93	186.52	4.24	13.29
Adamawa	166.40	179.00	189.17	5.68	13.68
Bauchi	162.91	178.50	185.89	4.14	14.11
Borno	166.21	179.18	184.50	2.97	11.00
Gombe	163.96	179.13	188.82	5.41	15.16
Taraba	164.63	178.50	186.07	4.24	13.03
Yobe	163.67	179.29	184.65	2.99	12.82
NORTH WEST	165.98	199.73	197.51	-1.11	19.00
Jigawa	170.62	210.50	205.62	-2.32	20.52
Kaduna	166.67	210.94	199.62	-5.37	19.77
Kano	164.40	200.29	207.50	3.60	26.22
Katsina	167.00	190.56	192.03	0.77	14.99
Kebbi	166.50	205.14	203.08	-1.01	21.97
Sokoto	162.20	185.71	187.67	1.05	15.70
Zamfara	164.46	195.00	187.07	-4.07	13.75
SOUTH EAST	166.06	193.54	193.61	0.04	16.59
Abia	172.50	185.00	187.33	1.26	8.60
Anambra	162.69	194.52	191.67	-1.47	17.81
Ebonyi	165.53	205.50	203.11	-1.16	22.70
Enugu	162.27	195.34	196.67	0.68	21.20
Imo	167.30	187.33	189.29	1.04	13.14
SOUTH SOUTH	164.44	181.56	188.27	3.69	14.49
Akwa Ibom	165.08	185.00	187.78	1.50	13.75
Bayelsa	163.57	178.89	204.27	14.19	24.88
Cross River	164.00	186.50	186.36	-0.08	13.63
Delta	165.86	178.00	179.74	0.98	8.37
Edo	163.09	181.00	183.17	1.20	12.31
Rivers	165.06	180.00	188.31	4.62	14.09
SOUTH WEST	164.64	186.89	189.19	1.23	14.91
Ekiti	164.77	193.85	187.94	-3.05	14.06
Lagos	162.68	190.00	197.14	3.76	21.18
Ogun	164.38	177.88	185.71	4.40	12.97
Ondo	163.70	188.93	190.71	0.94	16.50
Osun	167.80	188.21	185.77	-1.30	10.71
Oyo	164.50	182.44	187.89	2.98	14.22
Grand Total	164.85	189.46	191.65	1.15	16.26

CONTACT



National Bureau of Statistics

Head Office

Plot 762 Independence Avenue,
Central Business District, Garki
Abuja.

Sunday J. Ichedi

Information Desk

Head, Communication & Public
Relations Department (C&PRD)
Phone: +2348037051701
sjichedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng

Nuhu Joseph Waney II

Chief of Protocol

Phone: +2348037020063
jwnuhu@nigerianstat.gov.ng



@nbs_nigeria



NBSNigeria



Nbs_nigeria

