



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(AUGUST 2022)

Report Date: September 2022

Data Source: National Bureau of Statistics (NBS)

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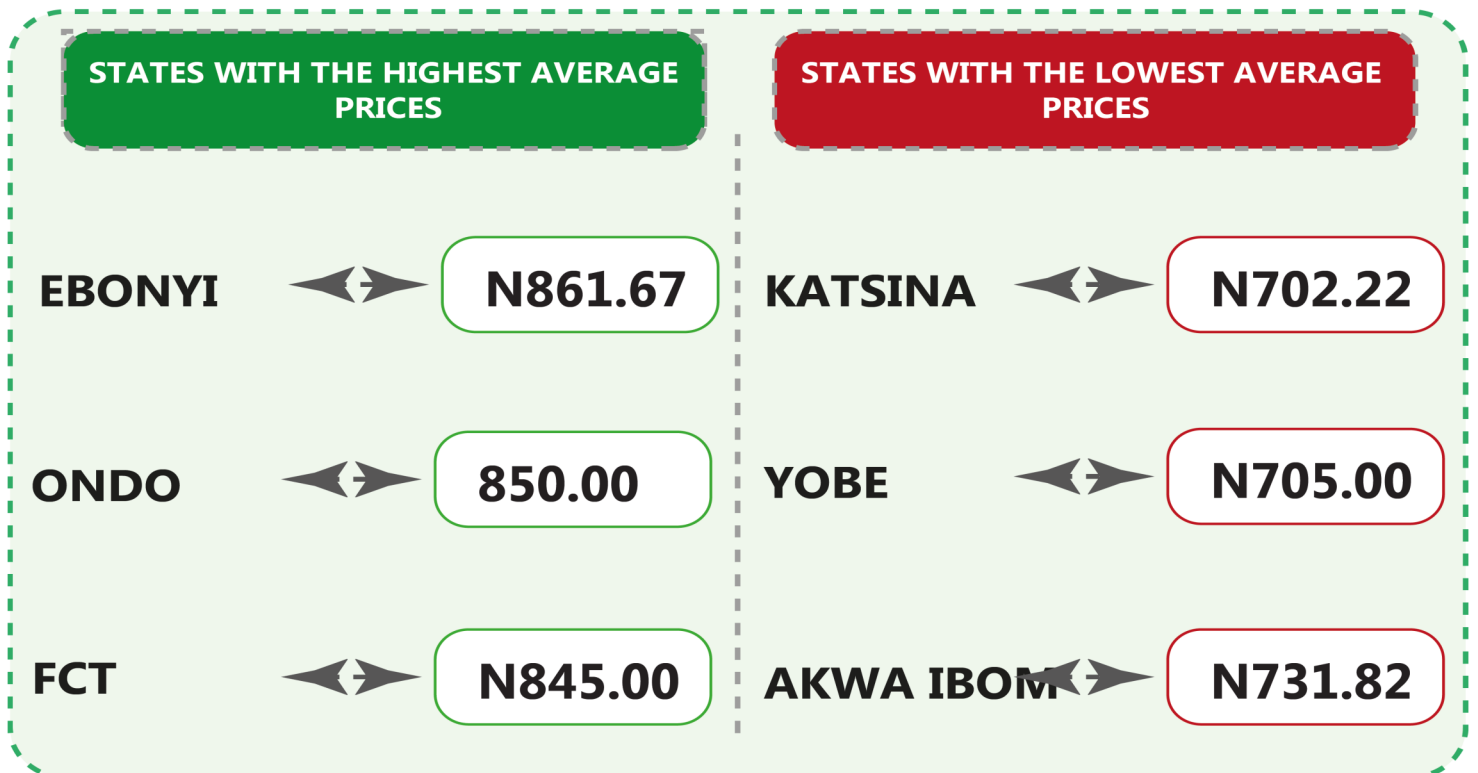
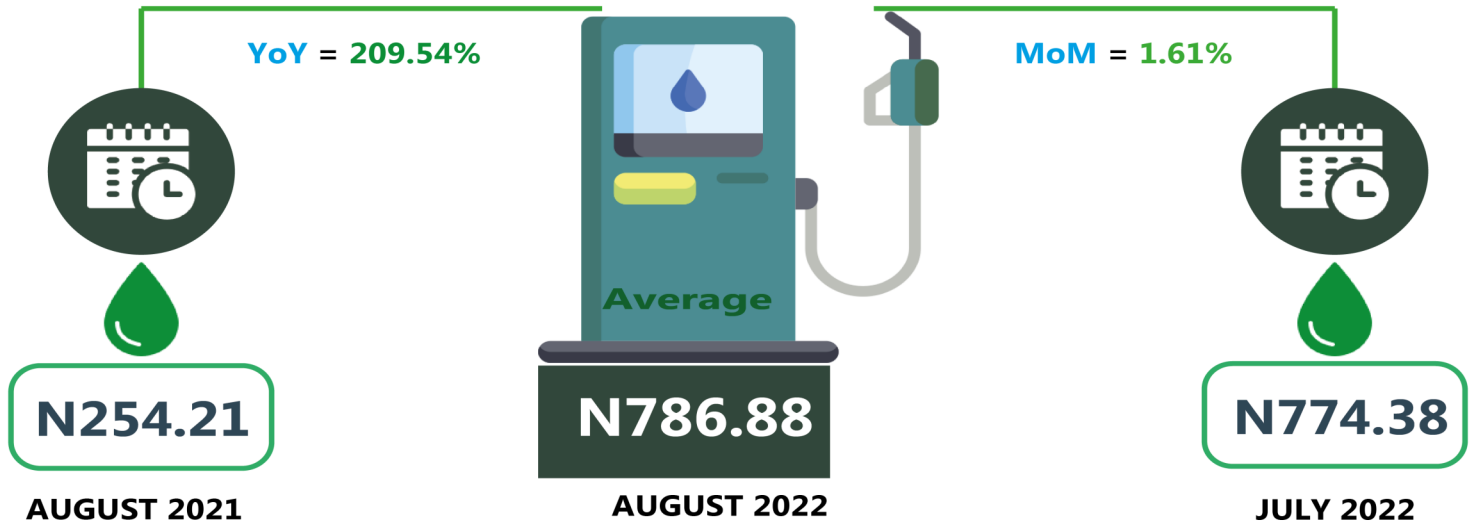
EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers in August 2022 was N786.88 per litre, an increase of 209.54% from N254.21 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this increased by 1.61% from N774.38 per litre reported in July 2022.

On state profile analysis, the highest average price of the product in August 2022 was recorded in Ebonyi with N861.67, followed by Ondo with N850.00, and Abuja with N845.00. On the other hand, the lowest price was recorded in Katsina with N702.22, followed by Yobe with N705.00 and Akwa Ibom with N731.82. Furthermore, analysis by zone showed that the North-Central had the highest price with N813.24, while the South-South recorded the lowest price with N762.41.

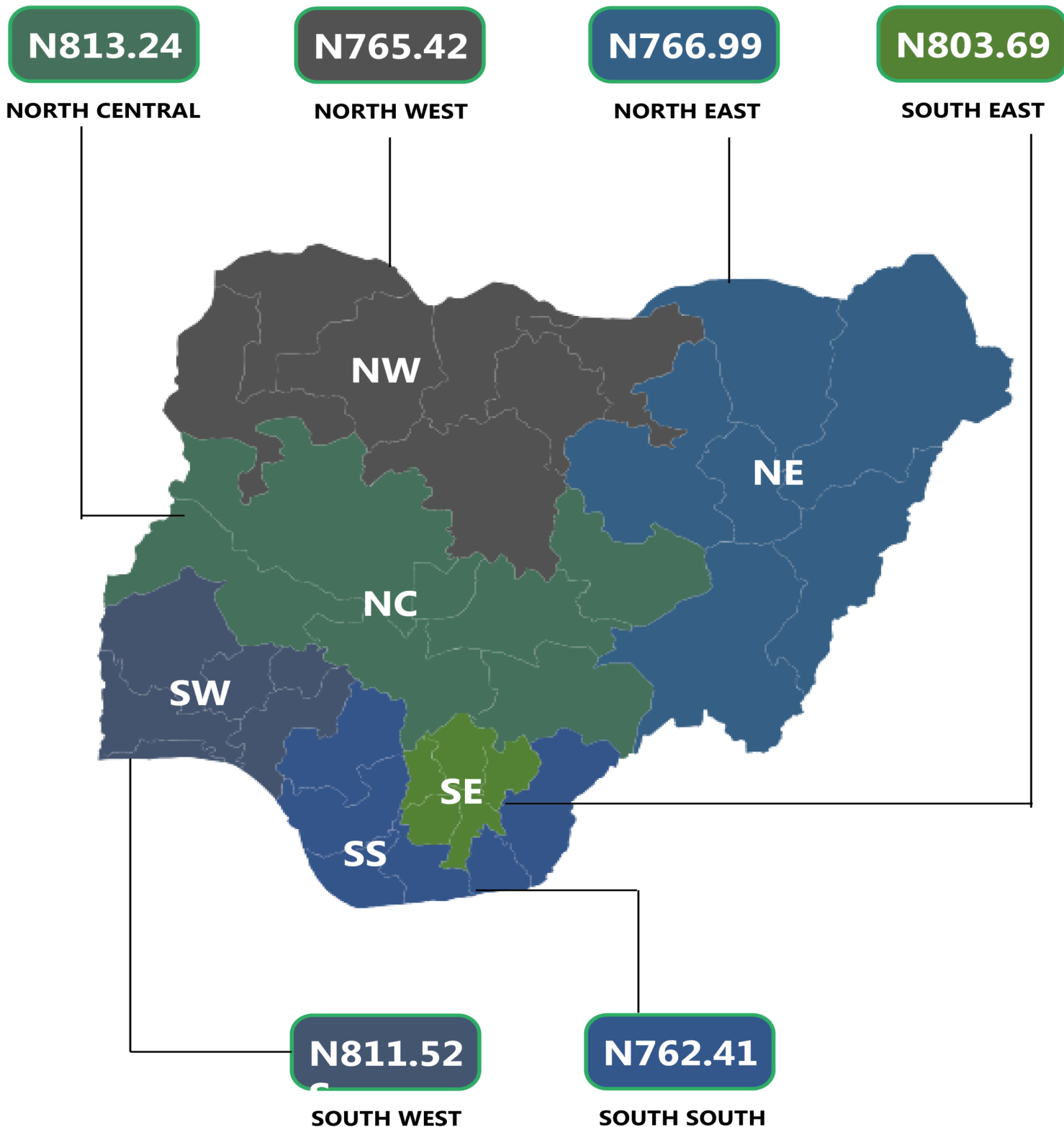
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - AUGUST 2022

Average Diesel Prices Across States



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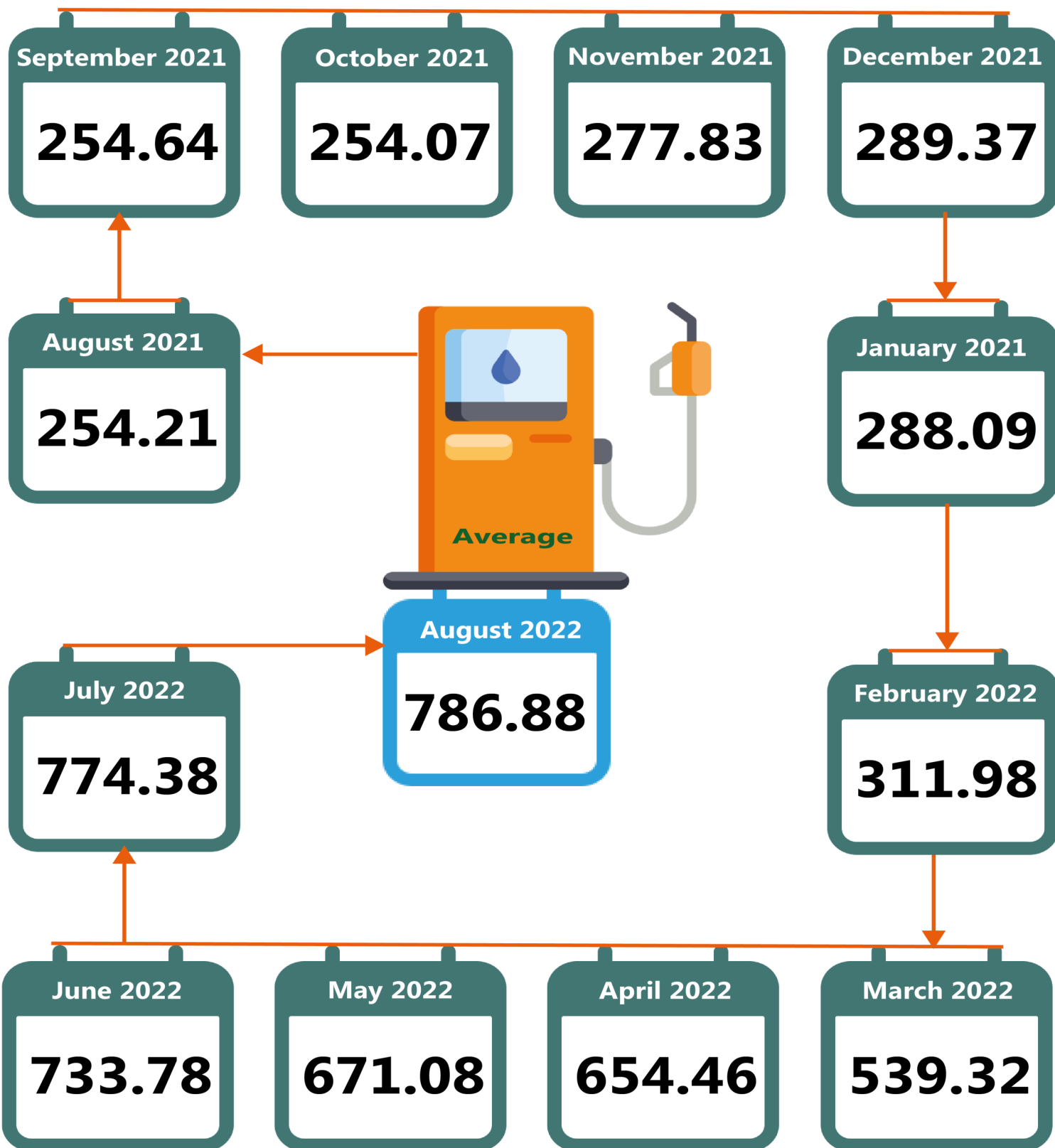
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- AUGUST 2022

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Average of Aug-21	Average of Jul-22	Average of Aug-22	Average of MoM	Average of YoY
NORTH CENTRAL	249.93	788.44	813.24	3.15	225.38
Abuja	250.00	800.00	845.00	5.62	238.00
Benue	246.80	745.00	780.00	4.70	216.05
Kogi	213.33	763.33	804.55	5.40	277.13
Kwara	281.25	792.50	816.67	3.05	190.37
Nasarawa	244.42	768.89	797.27	3.69	226.19
Niger	255.71	783.33	821.67	4.89	221.32
Plateau	258.00	866.00	827.50	-4.45	220.74
NORTH EAST	260.47	747.72	766.99	2.58	194.46
Adamawa	261.25	775.00	790.00	1.94	202.39
Bauchi	261.25	750.00	800.00	6.67	206.22
Borno	289.00	788.50	790.25	0.22	173.44
Gombe	267.00	722.00	750.00	3.88	180.90
Taraba	276.00	764.17	766.67	0.33	177.78
Yobe	208.33	686.67	705.00	2.67	238.40
NORTH WEST	246.59	751.12	765.42	1.90	210.40
Jigawa	245.00	750.29	755.00	0.63	208.16
Kaduna	244.00	760.91	760.00	-0.12	211.48
Kano	236.64	730.00	804.55	10.21	239.98
Katsina	252.57	695.00	702.22	1.04	178.03
Kebbi	214.17	780.00	777.14	-0.37	262.87
Sokoto	266.25	791.67	790.67	-0.13	196.96
Zamfara	267.50	750.00	768.33	2.44	187.23
SOUTH EAST	256.57	802.89	803.69	0.10	213.25
Abia	295.58	782.31	785.33	0.39	165.69
Anambra	214.69	812.67	826.09	1.65	284.77
Ebonyi	271.25	851.43	861.67	1.20	217.67
Enugu	250.00	782.50	780.34	-0.28	212.14
Imo	251.30	785.53	765.00	-2.61	204.41
SOUTH SOUTH	253.80	759.94	762.41	0.33	200.40
Akwa Ibom	264.55	726.67	731.82	0.71	176.63
Bayelsa	237.92	756.15	760.11	0.52	219.49
Cross River	266.92	778.00	782.73	0.61	193.24
Delta	248.85	790.83	790.67	-0.02	217.73
Edo	256.92	760.00	775.83	2.08	201.97
Rivers	247.63	748.00	733.33	-1.96	196.15
SOUTH WEST	260.26	802.47	811.52	1.13	211.81
Ekiti	266.25	749.23	762.31	1.75	186.31
Lagos	244.06	773.24	769.00	-0.55	215.08
Ogun	261.67	773.57	828.33	7.08	216.56
Ondo	246.67	842.14	850.00	0.93	244.59
Osun	258.33	816.67	823.57	0.85	218.80
Oyo	284.59	860.00	835.88	-2.80	193.72

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