



NATIONAL BUREAU OF STATISTICS

A collage of financial-related images including a glass of coins with a small plant, stacks of Euro banknotes, a calculator, a paper bag with a large 'N', and a stack of coins with two tiny figures standing on it. The background is a dark green gradient with faint charts and graphs.

SECTORIAL DISTRIBUTION OF VALUE ADDED TAX

(Q2 2022)

Report Date: September 2022

Data Source: National Bureau of Statistics (NBS)



CONTENT

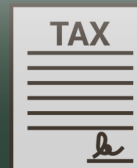
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EXECUTIVE SUMMARY

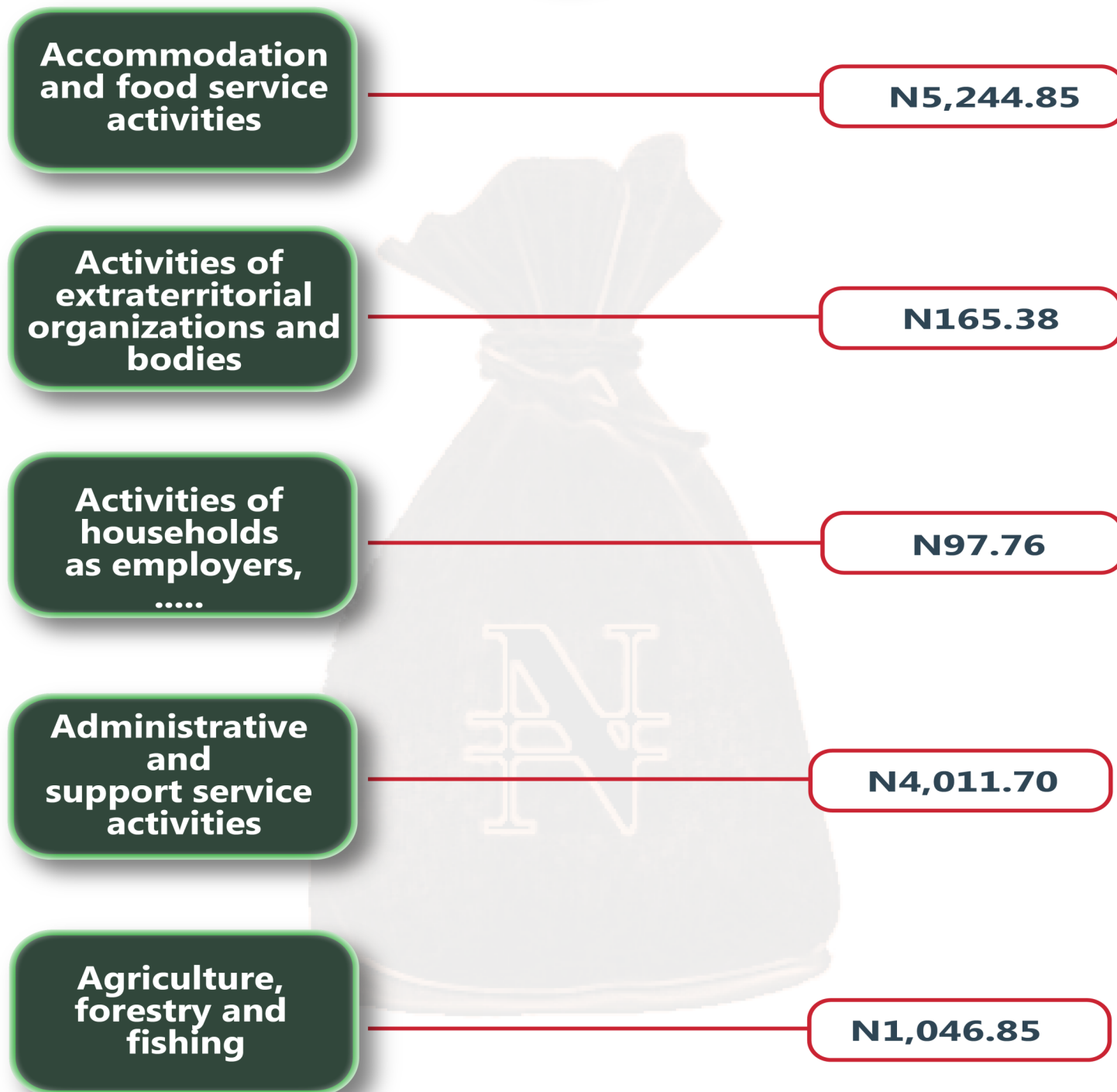
On the aggregate, Value Added Tax (VAT) for Q2 2022 was reported at N600.15 billion, showing a growth rate of 1.96% on a quarter-on-quarter basis from N588.59 billion in Q1 2022. Local payments recorded were N359.12 billion, while Foreign VAT Payment contributed N111.13 billion in Q2 2022. On a quarter-on-quarter basis, Electricity, gas, steam and air conditioning supply recorded the highest growth rate with 116.47%, followed by Accommodation and food service activities with 42.44%. On the other hand, Activities of extraterritorial organizations and bodies had the lowest growth rate with –42.39%, followed by Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use with –36.57%. In terms of sectoral contributions, the top three largest shares in Q2 2022 were Manufacturing with 33.08%; Information and communication with 18.98%; and Mining & quarrying with 10.60%. Conversely, Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use recorded the least share with 0.03%, followed by Activities of extraterritorial organizations and bodies with 0.05%; and Water supply, sewerage, waste management and remediation activities with 0.13%. However, on a year-on-year basis, VAT collections in Q2 2022 increased by 17.16% from Q2 2021.

VALUE ADDED TAX

– Q2 2022 (N'million)

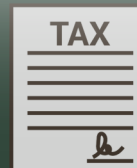


VAT

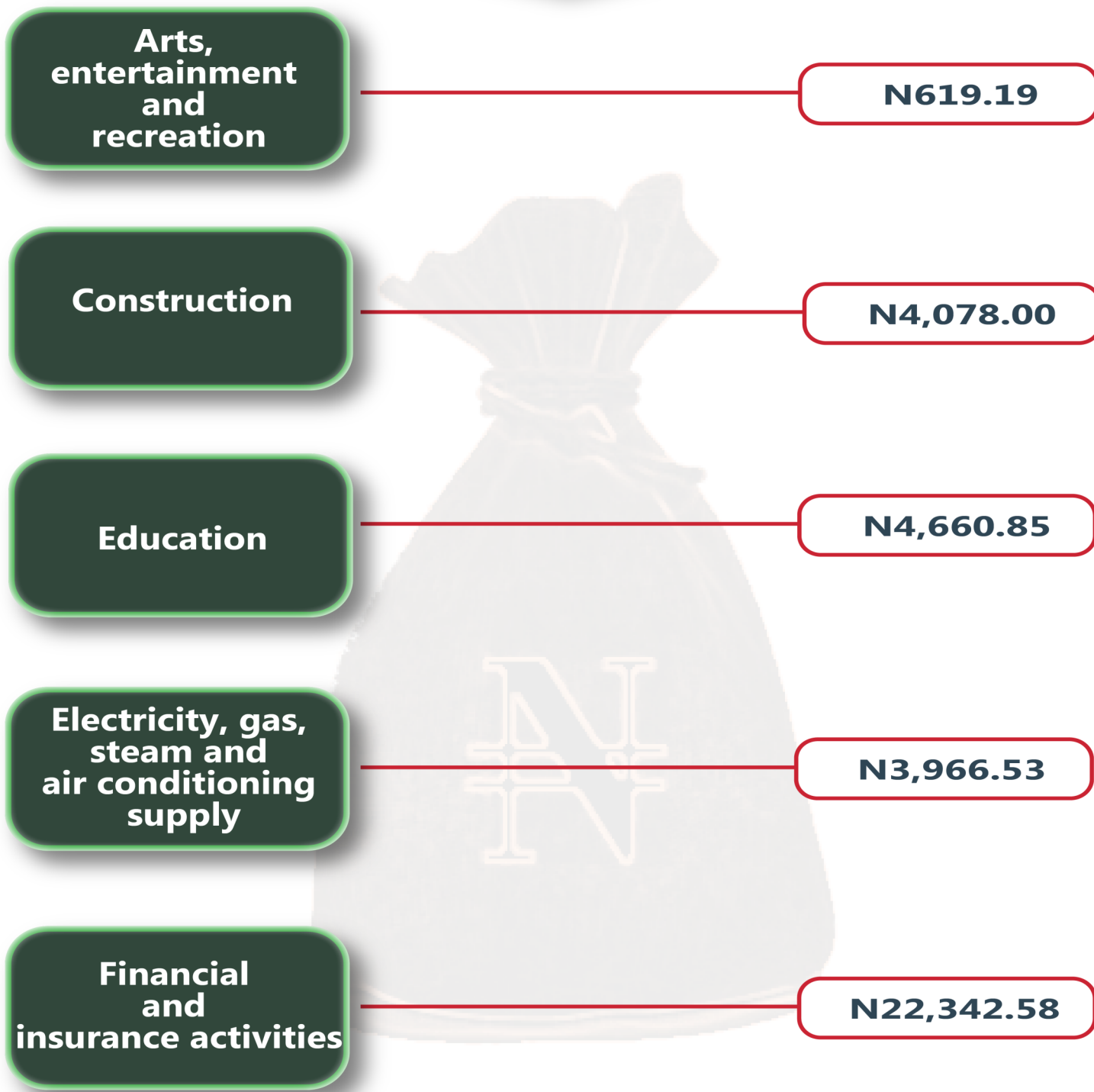


VALUE ADDED TAX

– Q2 2022 (N'million)

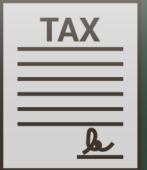


VAT

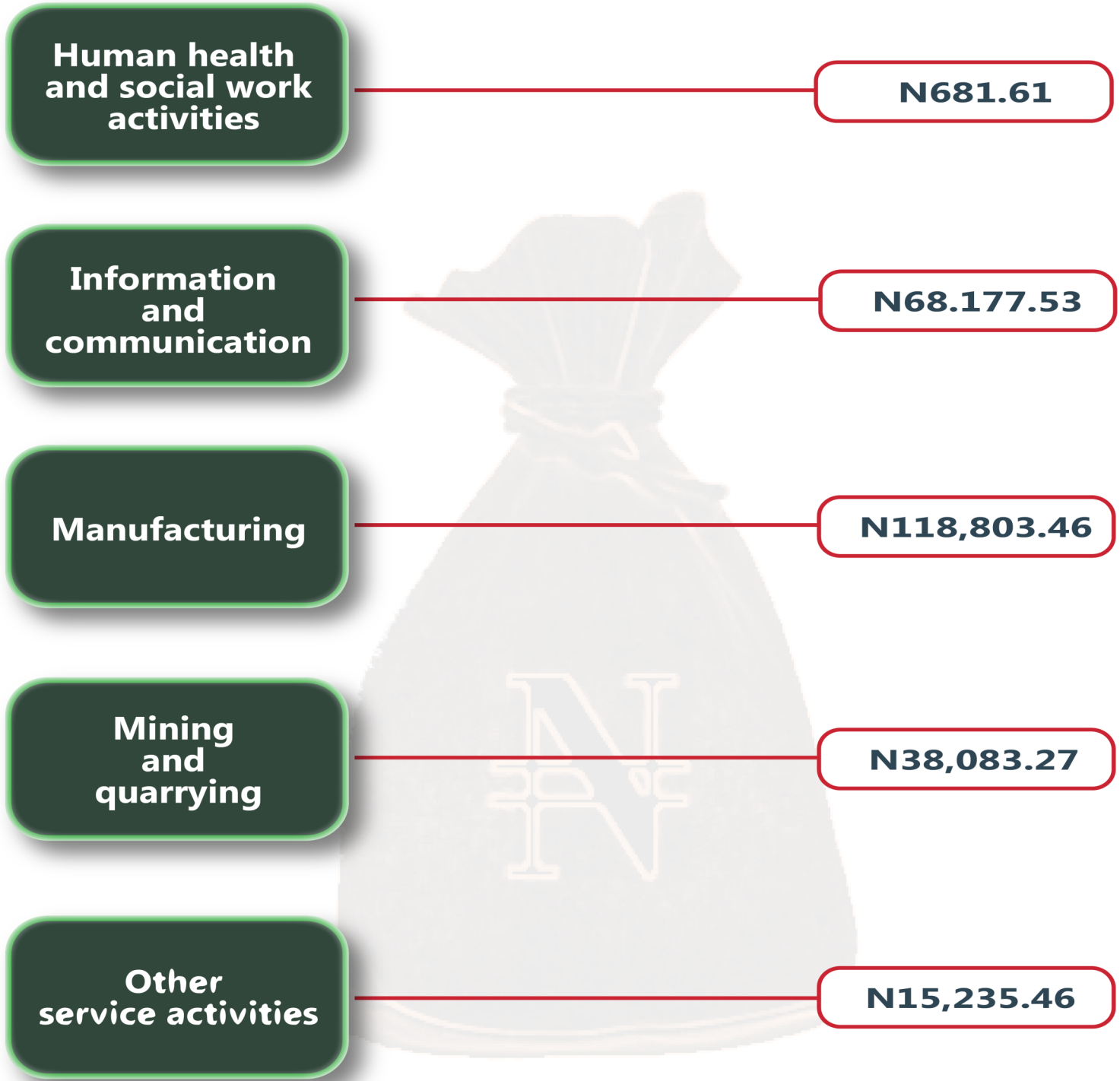


VALUE ADDED TAX

– Q2 2022 (N'million)

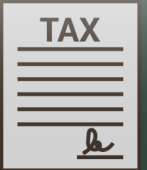


VAT



VALUE ADDED TAX

– Q2 2022 (N'million)



VAT

**Professional,
scientific and
technical activities**

N6,686.36

**Public
administration
and defence,
compulsory
social security**

N32,111.03

**Real estate
activities**

N945.30

**Transportation
and
storage**

N15,497.27

**Water supply,
sewerage, waste
management
and remediation
activities**

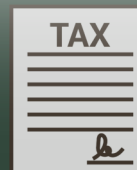
N459.80



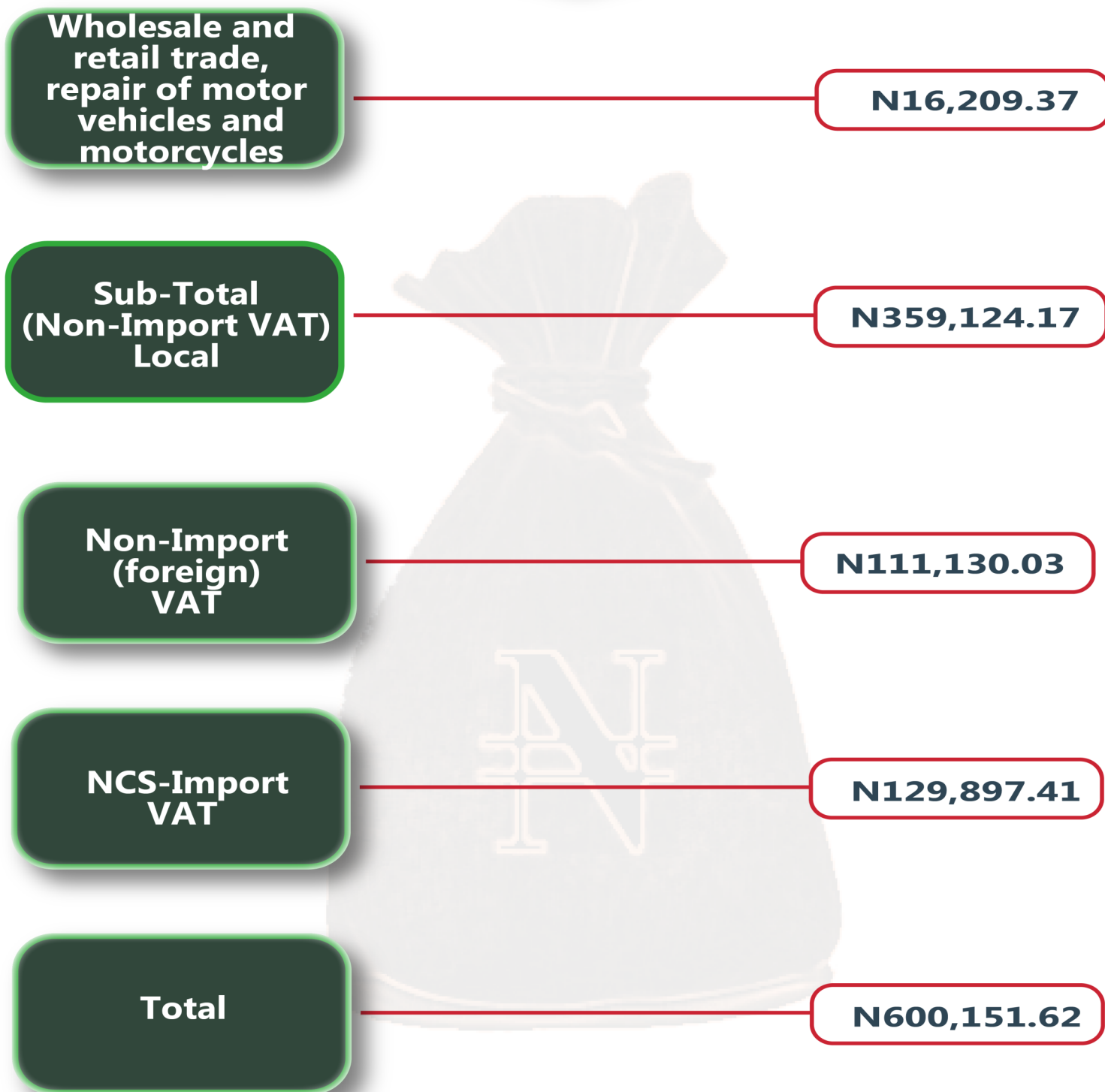
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VALUE ADDED TAX

– Q2 2022 (N'million)



VAT





METHODOLOGY

Data is provided by the Federal Inland Revenue Service (FIRS) and verified and validated by the National Bureau of Statistics (NBS)

APPENDIX

VAT SECTORAL COLLECTION FOR Q1&Q2 2022				
		Q1, 2022	Q2, 2022	
S/No	Classification	VAT	VAT	QonQ
1	Accommodation and food service activities	3,682,274,009.36	5,244,847,632.84	42.44
2	Activities of extraterritorial organizations and bodies	287,055,312.98	165,378,330.73	- 42.39
3	Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use	154,118,892.16	97,764,539.25	- 36.57
4	Administrative and support service activities	5,753,696,208.50	4,011,704,518.49	- 30.28
5	Agriculture, forestry and fishing	827,583,235.21	1,046,852,961.20	26.50
6	Arts, entertainment and recreation	679,472,115.43	619,190,701.35	- 8.87
7	Construction	4,344,057,885.77	4,077,996,770.49	- 6.12
8	Education	5,070,895,264.92	4,660,849,528.63	- 8.09
9	Electricity, gas, steam and air conditioning supply	1,832,331,304.24	3,966,534,208.95	116.47
10	Financial and insurance activities		22,342,584,397.25	- 23.67
11	Human health and social work activities		681,614,707.36	4.46
12	Information and communication		68,177,533,234.69	15.85
13	Manufacturing		118,803,456,873.22	5.16
14	Mining and quarrying		38,083,274,044.71	- 6.61
15	Other service activities		15,235,459,773.69	- 15.96
16	Professional, scientific and technical activities		6,686,362,876.84	3.72
17	Public administration and defence, compulsory social security		32,111,030,118.54	28.16
18	Real estate activities		945,299,875.05	14.95
19	Transportation and storage		15,497,266,751.85	14.16
20	Water supply, sewerage, waste management and remediation activities	541,459,521.14	459,795,621.83	- 15.08
21	Wholesale and retail trade, repair of motor vehicles and motorcycles		16,209,370,270.40	13.23
	Sub-Total (Non-Import VAT) Local	344,043,542,938.70	359,124,167,737.36	4.38
	Non-Import (foreign) VAT	117,988,937,474.55	111,130,034,651.95	- 5.81
	NCS-Import VAT	126,566,351,418.79	129,897,412,942.98	2.63
	Grand Total	588,598,831,832.04	600,151,615,332.29	1.96

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