

Federation Account Allocation Committee (FAAC) (March 2022 Disbursement)

Report Date: July 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The Federation Account Allocation Committee (FAAC) disbursed the sum of N722.38bn to the three tiers of government in March 2022 from the total revenue generated in February 2022. The amount disbursed comprised N457.03bn from the Statutory Account, N80.00bn from Non-oil Excess Account, N7.48bn as Excess Bank Charges, and N177.87bn from Valued Added Tax (VAT). The Federal Government received a total of N236.18bn from the N722.38bn, States and Local Governments received a total of N190.01bn and N140.61bn respectively. The sum of N51.10bn was shared among the oil-producing states from the 13% derivation fund.

The Revenue generating agencies comprising Nigeria Customs Service (NCS), Federal Inland Revenue Service (FIRS), and Department of Petroleum Resources (DPR) received N9.46bn, N10.03bn, and N4.50bn respectively as cost of revenue collections. Further breakdown of revenue allocation distribution to the Federal Government of Nigeria (FGN) revealed that a total net amount of N111.95bn was disbursed to the FGN consolidated revenue account; N4.01bn was received as a share of derivation and ecology; N2.01bn as stabilization fund; N6.74bn for the development of natural resources; and N5.60bn to the Federal Capital Territory (FCT) Abuja.

MARCH 2022 DISBURSEMENT

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





Statutory Allocation

Others*

VAT

N165.25 bn

N46.08 bn

N24.85 bn



Statutory Allocation

Others*

VAT

N83.82 bn

N23.37 bn

N82.82 bn



Statutory Allocation

Others*

VAT

N64.62 bn

N18.02 bn

N57.97 bn

13% Derivation Fund

N51.10 bn

Cost of Collection - NCS

N9.46 bn

Cost of Collection - FIRS

N10.03 bn

Cost of Collections - DPR N4.50 bn

13% Derivation Refund to Oil Producing States N25.76 bn

13% Refunds on Subsidy, **Priority Projects and Police Trust Refund of FIRS** Fund January 2022 Cost of Collection

N27.35 bn

FIRS Refund N4.00 bn

N0.10 bn

North East Development Commission N5.12 bn

13% Refunds on Subsidy, **Priority Projects and** Police Trust Fund 1999-2022

N18.16 bn



N722.38 bn

FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC) MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022



BENEFICIARIES	STATUTORY ALLOCATION	OTHERS*	VAT	TOTAL
FGN (CRF Account)	N46,334,055,181.23	N42,427,505,500.30	N23,188,913,205.76	N111,950,473,887.29
Share of Derivation & Ecology	N3,136,817,381.10	N874,793,927.84	-	N4,011,611,308.95
Stabilization	N1,568,408,690.55	N437,396,963.92	-	N2,005,805,654.47
Development of Natural Resources	N5,269,853,200.26	N1,469,653,798.77	-	N6,739,506,999.03
FCT-Abuja	N3,067,454,745.10	N874,793,927.84	N1,656,350,943.27	N5,598,599,616.21

TOTAL

N130,305,997,465.95

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





Net Statutory Allocation

N1,829,868,905.62

Share of Ecology

N35,661,622.67

Others*

N561,641,073.26

VAT Allocation

N1,684,139,898.72

TOTAL

N4,111,311,500.26



ADAMAWA

Net Statutory Allocation

N1,526,805,030.64

Share of Ecology

N75,875,667.84

Others*

N597,489,518.56

VAT Allocation

N1,850,566,611.16

TOTAL

N4,050,736,828.20



Net Statutory Allocation

N11,993,728,734.49

Share of Ecology

N38,290,387.23

Others*

N603,041,941.70

VAT Allocation

N1,936,708,954.01

TOTAL

N14,571,770,017.43



Net Statutory Allocation

N1,727,937,268.02

Share of Ecology

N75,733,523.71

Others*

N596,370,192.29

VAT Allocation

N2,090,733,763.74

TOTAL

N4,490,774,747.75

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





Net Statutory Allocation

N1,401,496,116.48

Share of Ecology

N91,109,966.39

Others*

N717,453,322.07

VAT Allocation

N2,107,059,573.43

TOTAL

N4,317,118,978.37



BAYELSA

Net Statutory Allocation

N10,290,514,943.85

Share of Ecology

N33,697,739.37

Others*

N530,711,534.96

VAT Allocation

N1,594,135,609.14

TOTAL

N12,449,059,827.32



BENUE

Net Statutory Allocation

N1,324,801,412.68

Share of Ecology

N42,710,741.60

Others*

N672,658,868.51

VAT Allocation

N1,958,376,653.93

TOTAL

N3,998,547,676.72



Net Statutory Allocation

N2,062,654,580.90

Share of Ecology

N94,634,761.30

Others*

N745,209,624.87

VAT Allocation

N1,949,218,826.75

TOTAL

N4,851,717,793.81

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





Net Statutory Allocation

N34,960,344.51

Share of Ecology

N38,296,917.32

Others*

N603,144,785.30

VAT Allocation

N1,714,301,613.67

TOTAL

N2,390,703,660.81



DELTA

Net Statutory Allocation

N16,427,348,186.79

Share of Ecology

N38,669,200.49

Others*

N609,007,937.31

VAT Allocation

N2,249,834,618.09

TOTAL

N19,324,859,942.69



Net Statutory Allocation

N1,420,193,828.57

Share of Ecology

N68,143,776.13

Others*

N536,604,067.55

VAT Allocation

N1,647,418,829.00

TOTAL

N3,672,360,501.24



Net Statutory Allocation

N2,585,336,758.16

Share of Ecology

N35,610,583.71

Others*

N560,837,251.81

VAT Allocation

N1,929,842,638.92

TOTAL

N5,111,627,232.58

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





EKITI

Net Statutory Allocation

N654,952,154.44

Share of Ecology

N68,105,322.99

Others*

N536,301,265.00

VAT Allocation

N1,658,776,802.26

TOTAL

N2,918,135,544.68



Net Statutory Allocation

N1,585,173,875.81

Share of Ecology

N76,600,445.21

Others*

N603,196,840.76

VAT Allocation

N1,877,644,181.83

TOTAL

N4,142,615,343.61



Net Statutory Allocation

N1,204,731,725.92

Share of Ecology

N71,744,729.65

Others*

N564,960,088.00

VAT Allocation

N1,743,512,033.60

TOTAL

N3,584,948,577.17



IMO

Net Statutory Allocation

N1,712,398,416.03

Share of Ecology

N39,596,791.27

Others*

N623,616,725.27

VAT Allocation

N1,942,146,764.86

TOTAL

N4,317,758,697.44

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022



JIGAWA

Net Statutory Allocation

N2,049,745,680.10

Share of Ecology

N85,180,044.35

Others*

N670,757,637.34

VAT Allocation

N2,018,792,473.09

TOTAL

N4,824,475,834.89



Net Statutory Allocation

N1,310,478,819.49

Share of Ecology

N99,798,329.29

Others*

N785,870,588.26

VAT Allocation

N2,341,294,159.14

TOTAL

N4,537,441,896.19



Net Statutory Allocation

N2,054,554,669.20

Share of Ecology

N120,816,988.14

Others*

N951,383,837.97

VAT Allocation

N3,512,544,118.77

TOTAL

N6,639,299,614.08



Net Statutory Allocation

N1,264,764,053.92

Share of Ecology

N93,629,727.36

Others*

N737,295,398.09

VAT Allocation

N2,268,053,093.61

TOTAL

N4,363,742,272.97

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





Net Statutory Allocation

N1,858,956,911.34

Share of Ecology

N40,214,201.46

Others*

N633,340,425.36

VAT Allocation

N1,764,829,144.91

TOTAL

N4,297,340,683.07



Net Statutory Allocation

N1,293,126,040.78

Share of Ecology

N42,092,128.65

Others*

N662,916,225.96

VAT Allocation

N1,876,429,464.51

TOTAL

N3,874,563,859.89



KWARA

Net Statutory Allocation

N699,457,683.87

Share of Ecology

N33,900,841.57

Others*

N533,910,226.70

VAT Allocation

N1,665,520,784.67

TOTAL

N2,932,789,536.80



LAGOS

Net Statutory Allocation

N66,009,661.29

Share of Ecology

N102,037,784.24

Others*

N803,505,370.21

VAT Allocation

N10,895,123,743.10

TOTAL

N11,866,676,558.84

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





NASSARAWA

Net Statutory Allocation

N1,542,842,764.48

Share of Ecology

N70,242,689.42

Others*

N553,132,142.10

VAT Allocation

N1,572,954,045.42

TOTAL

N3,739,171,641.42



NIGER

Net Statutory Allocation

N1,797,920,468.10

Share of Ecology

N45,111,803.54

Others*

N710,473,608.86

VAT Allocation

N1,962,629,988.95

TOTAL

N4,516,135,869.44



OGUN

Net Statutory Allocation

N323,759,724.07

Share of Ecology

N70,764,382.00

Others*

N557,240,255.50

VAT Allocation

N1,935,778,812.93

TOTAL

N2,887,543,174.50



Net Statutory Allocation

N2,143,988,323.64

Share of Ecology

N35,452,287.08

Others*

N558,344,210.85

VAT Allocation

N1,852,187,051.93

TOTAL

N4,589,971,873.50

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





Net Statutory Allocation

N177,812,228.29

Share of Ecology

N69,467,130.22

Others*

N547,024,934.00

VAT Allocation

N1,777,820,699.74

TOTAL

N2,572,124,992.25



Net Statutory Allocation

N696,778,610.13

Share of Ecology

N85,430,921.27

Others*

N672,733,189.31

VAT Allocation

N3,359,445,383.91

TOTAL

N4,814,388,104.61



Net Statutory Allocation

N477,382,105.95

Share of Ecology

N39,769,501.49

Others*

N626,336,768.42

VAT Allocation

N1,786,805,281.89

TOTAL

N2,930,293,657.74



RIVERS

Net Statutory Allocation

N10,649,191,437.54

Share of Ecology

N41,072,484.65

Others*

N646,857,675.86

VAT Allocation

N4,217,469,544.34

TOTAL

N15,554,591,142.38

MARCH 2022 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022





SOKOTO

Net Statutory Allocation

N1,407,040,624.36

N661,029,821.23

Others*

VAT Allocation

N1,915,970,078.38

Share of Ecology

N83,944,701.27

TOTAL

N4,067,985,225.24



TARABA

Net Statutory Allocation

N1,043,238,894.40

Share of Ecology

N73,371,176.20

Others*

N577,767,682.19

VAT Allocation

N1,710,976,769.74

TOTAL

N3,405,354,522.53



YOBE

Net Statutory Allocation

N1,320,353,502.48

Share of Ecology

N75,636,264.04

Others*

N595,604,312.59

VAT Allocation

N1,648,037,797.07

TOTAL

N3,639,631,876.19



ZAMFARA

Net Statutory Allocation

N1,389,025,288.27

Share of Ecology

N75,797,347.20

Others*

N596,872,775.86

VAT Allocation

N1,800,467,354.23

TOTAL

N3,862,162,765.57

METHODOLOGY

Data is provided by the Office of the Accountant-General of the Federation (OAGF) and verified and validated by the National Bureau of Statistics (NBS)

APPENDIX

S	Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022						
			Distribution of	in March, 2022			
S			N80 Billion from				
/			Non-Oil Excess	Excess Bank			
n	Beneficiaries	Statutory	Account	Charges	VAT	Total	
		N	N	N	N	N	
1	FGN (see Table II)	165,247,539,636.58	42,144,000,000.00	3,940,144,118.67	24,845,264,149.02	236,176,947,904.28	
2	State (see Table III)	83,815,760,423.11	21,376,000,000.00	1,998,493,751.92	82,817,547,163.42	190,007,801,338.44	
3	LGCs (see Table IV)	64,618,438,050.75	16,480,000,000.00	1,540,754,913.53	57,972,283,014.39	140,611,475,978.67	
4		51,099,823,723.33	-	-	-	51,099,823,723.33	
5	II.	8,694,057,703.97	-		767,212,814.00	9,461,270,517.97	
6		3,680,480,139.33	-	-	6,347,696,736.12	10,028,176,875.45	
7		4,498,510,710.01	-	-	-	4,498,510,710.01	
	FIRS Refund on	100 000 000 00				100 000 000 00	
8	Cost of Collection	100,000,000.00	_	_	_	100,000,000.00	
9	FIRS Refund	4,000,000,000.00			-	4,000,000,000.00	
1 0	NCS Refund	2,183,078.00			-	2,183,078.00	
1	13% Derivation Refund to Oil Pro-						
	ducing States	25,761,494,816.83	-	_	-	25,761,494,816.83	
1	13% Refunds on Subsidy, Priority Projects and Police Trust Fund January						
	2022	27,349,624,519.50	-	-	-	27,349,624,519.50	
1	13% Refunds on Subsidy, Priority Projects & Police Trust Fund 1999 -						
3	2021	18,163,078,852.38	-	-	-	18,163,078,852.38	
1	North East Devel-						
	opment Commis- sion	_	_	_	5,122,734,876.09	5,122,734,876.09	
_	51011	_			091229107901000	U,1 MM, 1 U 1, U 1 U 1 U 1 U 1 U 1	
	TOTAL	457,030,991,653.79	80,000,000,000.00	7,479,392,784.12	177,872,738,753.04	722,383,123,190.95	

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of February, 2022 Shared in March, 2022

0 1	2	3	4=2-3	Sı	6	7	
				Distribution of			
S/n Beneficiaries	Gross Statutory Allocation	Less Deduction	Net Statutory Allo- Non-Oil E3 cation Account	**************************************	Excess Bank Charges	VAT	Total
	**	**	**	**	**	*	*
1 FGN (CRF Account)	152,135,642,983.57	105,801,587,802.33	46,334,055,181.23	38,800,000,000.00	3,627,505,500.30	23,188,913,205.76 111,950,473,887.29	111,950,47
Share of Derivation &	2 126 917 291 10		2 126 817 281 10	000 000 000	74 703 007 04		1 011 611 200 05
3 Stabilization	1.568.408.690.55			400.000.000.00	37 396 963 92	1	2.005.805.654.47
4 Resources	5,269,853,200.26		5,269,853,200.26	1,344,000,000.00	125,653,798.77	ı	6,739,506,999.03
5 FCT-Abuja	3,136,817,381.10	69,362,636.00	3,067,454,745.10	800,000,000.00	74,793,927.84	1,656,350,943.27	5,598,599,616.21
Total	165,247,539,636.58	105,870,950,438.33 59,376,589,198.25		42,144,000,000.00 3,940,144,118.67	3,940,144,118.67	24,845,264,149.02 130,305,997,465.95	130,305,997

Details of Distribution of Ecology Revenue Allocation to States by Federation Account Allocation Committee for the month of February, 2022 Shared in March, 2022

			Distribution of N80		
S/	64.4	Gross Statutory	Billion from Non-Oil	S	Tr. 4. 1
N	States			es	Total
1	ADIA	N 55 770 107 02	14 222 261 11	1 220 776 21	71 222 245 24
-	ABIA	55,770,107.93		·	71,323,245.34
-	ADAMAWA	59,329,804.25	·		75,875,667.84
_	AKWA IBOM	59,881,151.46	·	·	76,580,774.46
-	ANAMBRA	59,218,656.85			75,733,523.71
-	BAUCHI	71,242,028.24			91,109,966.39
6	BAYELSA	52,698,851.62	13,440,081.51	1,256,545.61	67,395,478.74
7	BENUE	66,794,006.85	17,034,847.42	1,592,628.94	85,421,483.21
8	BORNO	73,998,187.07	18,872,169.61	1,764,404.62	94,634,761.30
9	CROSS RIVER	59,891,363.67	15,274,427.90	1,428,043.07	76,593,834.65
10	DELTA	60,473,565.79	15,422,910.15	1,441,925.04	77,338,400.97
11	EBONYI	53,283,971.18	13,589,307.81	1,270,497.13	68,143,776.13
12	EDO	55,690,289.67	14,203,004.61	1,327,873.13	71,221,167.42
13	EKITI	53,253,903.35	13,581,639.45	1,269,780.20	68,105,322.99
14	ENUGU	59,896,532.70	15,275,746.19	1,428,166.32	76,600,445.21
-	GOMBE	56,099,681.06	, , , , , , , , , , , , , , , , , , ,		71,744,729.65
-	IMO	61,924,196.30	·	·	79,193,582.54
-	JIGAWA	66,605,217.47	, , , , , , , , , , , , , , , , , , ,		85,180,044.35
-	KADUNA	78,035,759.15	·	·	99,798,329.29
-	KANO	94,470,974.17			120,816,988.14
	KATSINA	73,212,316.34	, , , , , , , , , , , , , , , , , , ,		93,629,727.36
-	KEBBI	62,889,745.00			80,428,402.93
-	KOGI	65,826,577.20	, , , , , , , , , , , , , , , , , , ,		84,184,257.30
\vdash	KWARA	53,016,476.86			67,801,683.14
-	LAGOS	79,786,866.29			102,037,784.24
\vdash	NASSARAWA	54,925,183.95	, , ,	<u> </u>	70,242,689.42
-	NIGER	70,548,953.29	· ·	, , ,	90,223,607.08
-	OGUN	55,333,113.39	, , ,		70,764,382.00
-	ONDO	55,442,734.48		<u> </u>	70,904,574.17
-	OSUN	54,318,747.43	· ·		69,467,130.22
-	OYO	66,801,386.79	, , , , , , , , , , , , , , , , , , ,	·	85,430,921.27
	PLATEAU	62,194,292.47	· ·		79,539,002.98
-	RIVERS	64,231,987.50	, , , , , , , , , , , , , , , , , , ,	<u> </u>	82,144,969.29
	SOKOTO	65,639,260.07	í í	·	83,944,701.27
	TARABA	57,371,455.77			73,371,176.20
	YOBE	59,142,606.15	·		75,636,264.04
\vdash	ZAMFARA	59,268,562.63	· ·	·	75,797,347.20
30	Total	2,258,508,514.40		· · · · · ·	2,888,360,142.44
	า บเลา	4,430,300,314.40	370,000,000.00	33,031,020.03	4,000,300,144.44

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