



NATIONAL BUREAU OF STATISTICS

Nigerian Capital Importation

(Q4 2021)

Report Date: March 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The total value of capital importation into Nigeria in the fourth quarter of 2021 stood at \$2,187.63 million from \$1,731.37 million in the preceding quarter showing an increase of 26.35%. When compared to the corresponding quarter of 2020, capital importation increased by 109.28% from \$1,045.32 million. The largest amount of capital importation by type was received through other investment, which accounted for 54.24% (\$1,186.53 million). This was followed by Portfolio Investment with 29.39% (\$642.87 million) and Foreign Direct Investment (FDI) amounted to 16.38% (\$358.23 million) of total capital imported in Q4 2021.

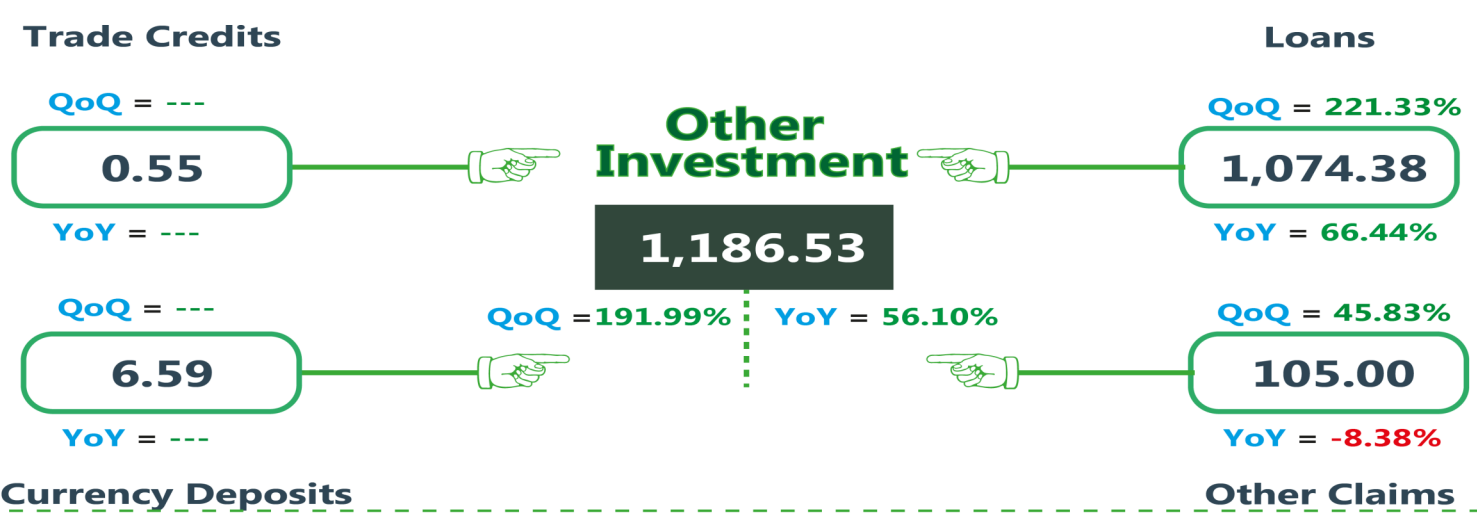
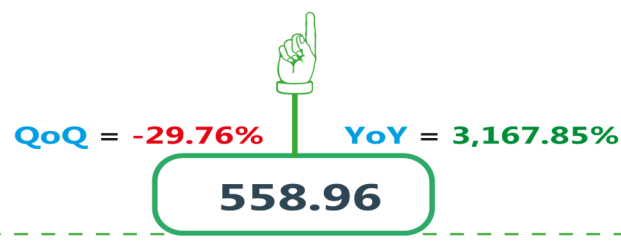
Disaggregated by Sectors, capital importation into tanning had the highest inflow of \$645.59 million amounting to 29.51% of total capital imported in the fourth quarter of 2021. This was followed by capital imported into the Production sector, valued at \$360.06 million (16.46%) and the Electricals sector with \$325.55 million (14.88%)

Capital Importation by country of origin reveals that Mauritius ranked top as source of capital imported into Nigeria in the fourth quarter of 2021 with a value of \$611.45 million, accounting for 27.95%. This was followed by the United States of America and the Republic of South Africa valued at \$321.03 million (14.67%) and \$285.83 million (13.07%) respectively.

By Destination of Investment, Lagos state remained the top destination in Q4 2021 with \$1,983.41 million accounting for 90.66% of total capital investment in Nigeria. This was followed by investment into Abuja (FCT), valued at \$170.55 million (7.80%). Categorization of total capital investment by Bank shows that Eco Bank Plc ranked highest in Q4 2021 with \$708.58 million (32.39%) . This was followed by Stanbic IBTC Bank with \$453.82 million (20.74%) and Union Bank of Nigeria Plc with 284.60 (13.01%)

NIGERIAN CAPITAL IMPORTATION – Q4 2021

By Type of Investment (US\$ million)



NIGERIAN CAPITAL IMPORTATION – Q4 2021

By Country of Origin (US\$ million)



Top Five Country of Origin



611.45

Mauritius



321.03

United States



285.83

South Africa



228.02

Netherlands



223.82

Singapore

NIGERIAN CAPITAL IMPORTATION – Q4 2021

By Destination of Investment (US\$ million)



1,983.41

Lagos



170.55

FCT



29.92

OSUN



2.00

OYO



1.00

RIVERS

NIGERIAN CAPITAL IMPORTATION – Q4 2021

By Sector (US\$ million)



1.45%

31.67

Shares



10.87%

237.83

Agriculture



0.04%

0.81

Brewering



0.01%

0.11

Construction



0.03%

0.55

Drilling



14.88%

325.55

Electrical



1.72%

37.70

Fishing



0.03%

0.55

IT Services



9.31%

203.73

Marketing



1.48%

32.31

Oil and Gas



16.46%

360.06

Production



29.51%

645.59

Tanning



14.22%

311.18

Trading



100.00%

2,187.63

Total

NIGERIAN CAPITAL IMPORTATION – Q4 2021

By Banks (US\$ million)



-

**Coronation
Merchant Bank**



708.58

**Ecobank
Nigeria Plc**



12.93

**Fidelity
Bank Plc**



41.41

**First Bank of
Nigeria Plc**



106.11

**First City
Monument Bank Plc**



10.70

**Guaranty Trust
Bank Plc**



0.49

**Keystone
Bank Limited**



0.24

**Nova Merchant
Bank Limited**



-

**Providus
Bank Limited**



-

**Rand
Merchant Bank**



453.82

**Stanbic IBTC
Bank Plc**



78.59

**Standard Chartered
Bank Nigeria Ltd**



8.84

**Sterling
Bank Plc**



284.60

**Union Bank of
Nigeria Plc**



13.12

**United Bank
for Africa Plc**



2.06

**Wema
Bank Plc**



221.55

Zenith Bank Plc



234.56

**CitiBank
Nigeria Limited**



10.03

**FSDH Merchant
Bank Plc**

APPENDIX

TABLE 1: Capital Importation by Type of Investment (\$ million)							<i>qtr on qtr</i>	<i>yr on yr</i>
		2021			2021		<i>(qtr 4 2021 on qtr 3)</i>	<i>(Q4 2021 on Q4 2020)</i>
		<i>Q1</i>	<i>Q2</i>	<i>Q3</i>	<i>Q4</i>	2021	<i>growth %</i>	<i>growth %</i>
Foreign Direct Invest-		154.76	77.97	107.81	358.23	698.78	232.27	43.27
	<i>Equity</i>	148.56	77.97	107.81	358.23	692.58	232.27	44.74
	<i>Other Cap-ital</i>	6.20	-	-	-	6.20		(100.00)
Portfolio Investment		974.14	551.37	1,217.21	642.87	3,385.59	(47.18)	1,728.74
	<i>Equity</i>	26.88	85.16	56.50	38.00	206.54	(32.73)	110.55
	<i>Bonds</i>	138.69	14.54	364.97	45.91	564.11	(87.42)	
	<i>Money market instru-ments</i>	808.57	451.67	795.74	558.96	2,614.95	(29.76)	3,167.85
Other Investment		776.99	246.27	406.35	1,186.53	2,616.14	191.99	56.10
	<i>Trade credits</i>	-	1.50	-	0.55	2.05		
	<i>Loans</i>	760.00	209.77	334.35	1,074.38	2,378.51	221.33	66.44
	<i>Currency deposits</i>	-	-	0.00	6.59	6.60	732,662.04	
	<i>Other claims</i>	16.99	35.00	72.00	105.00	228.99	45.83	(8.38)
TOTAL		1,905.89	875.62	1,731.37	2,187.63	6,700.51	26.35	109.28

TABLE 2: Capital Importation by Sector/Nature of Business (\$ million)

	2021				2021
	Q1	Q2	Q3	Q4	
Shares	706.72	194.59	160.91	31.67	1,093.89
Agriculture	66.40	28.91	32.93	237.83	366.07
Banking	703.93	296.51	460.39	-	1,460.84
Brewering	-	-	-	0.81	0.81
Construction	1.50	-	0.02	0.11	1.64
Consultancy	0.01	0.03	2.82	-	2.86
Drilling	-	13.99	-	0.55	14.54
Electrical	1.28	0.34	0.29	325.55	327.46
Financing	109.23	205.88	469.17	-	784.28
Fishing	-	-	-	37.70	37.70
Hotels	-	-	-	-	-
IT Services	1.60	0.03	4.08	0.55	6.26
Marketing	-	0.02	8.14	203.73	211.89
Oil And Gas	57.25	11.32	0.94	32.31	101.82
Production	182.19	68.03	323.83	360.06	934.11
Servicing	3.56	5.42	6.32	-	15.29
Tanning	-	-	-	645.59	645.59
Telecomms	56.28	0.34	50.84	-	107.46
Trading	15.93	50.16	210.69	311.18	587.96
Transport	-	0.05	-	-	0.05
Weaving	-	-	-	-	-
TOTAL	1,905.89	875.62	1,731.37	2,187.63	6,700.51

Capital Importation by Destination (US\$) (2019)

S/NO	LOCATION OF IN-	Q12021	Q22021	Q32021	Q42021	Total 2021
1	ABIA	-	-	0.01	-	0.01
2	ABUJA (FCT)	318.40	95.26	249.19	170.55	833.40
3	ADAMAWA	-	-	-	-	-
4	AKWA IBOM	0.74	-	-	-	0.74
5	ANAMBRA	4.05	-	0.44	0.24	4.74
6	BAUCHI	-	-	-	-	-
7	BAYELSA	-	-	-	-	-
8	BENUE	-	-	-	-	-
9	BORNO	-	-	-	-	-
10	CROSS RIVER	-	-	-	-	-
11	DELTA	1.00	-	-	-	1.00
12	EBONYI	-	-	-	-	-
13	EDO	-	-	-	-	0
14	EKITI	-	-	-	0.50	0.50
15	ENUGU	-	-	-	-	-
16	GOMBE	-	-	-	-	-
17	IMO	-	-	-	-	-
18	JIGAWA	-	-	-	-	-
19	KADUNA	-	-	-	-	-
20	KANO	2.40	-	0.15	-	2.55
21	KATSINA	-	-	-	-	-
22	KEBBI	-	-	-	-	-
23	KOGI	-	-	-	-	-
24	KWARA	0.23	-	-	-	0.23
25	LAGOS	1,578.31	780.06	1,481.58	1,983.41	5,823.36
26	NASARAWA	-	-	-	-	0
27	NIGER	-	-	-	-	-
28	OGUN	0.76	0.30	-	-	1.06
29	ONDO	-	-	-	-	-
30	OSUN	-	-	-	29.92	29.92
31	OYO	-	-	-	2.00	2.00
32	PLATEAU	-	-	-	-	-
33	RIVERS	-	-	-	1.00	1.00
34	SOKOTO	-	-	-	-	-
35	TARABA	-	-	-	-	-
36	YOBE	-	-	-	-	-
37	ZAMFARA	-	-	-	-	-
	TOTAL	1,905.89	875.62	1,731.37	2,187.63	6,700.51

Capital Importation by Banks (US\$)

S/No	Name of Bank	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Total 2021
1	Access Bank Plc	2.77	-	-	-	2.77
2	Citibank Nigeria Limited	315.03	94.15	248.30	234.56	892.05
3	CORONATION MERCHANT BANK	5.09	5.79	0.12	-	11.00
4	Diamond Bank Plc	-	-	-	-	-
5	Ecobank Nigeria Plc	50.02	38.32	126.02	708.58	922.93
6	FBN Merchant Bank Limited	-	-	-	-	-
7	FSDH Merchant Bank Limited	-	-	-	10.03	10.03
8	Fidelity Bank Plc	-	-	46.15	12.93	59.08
9	First Bank Of Nigeria Plc	176.70	14.69	15.33	41.41	248.13
10	First City Monument Bank Plc	1.53	12.71	9.04	106.11	129.39
11	Globus Bank	1.00	-	-	-	1.00
12	Guaranty Trust Bank Plc	39.02	25.79	0.79	10.70	76.31
13	Heritage Banking Company Limited	0.05	-	-	-	0.05
14	JAIZ BANK PLC	-	-	-	-	-
15	Keystone Bank Limited	-	-	0.76	0.49	1.25
16	NOVA MERCHANT BANK LTD	4.05	-	0.44	0.24	4.74
17	PROVIDUSBANK PLC	-	-	0.03	-	0.03
18	Rand Merchant Bank	96.37	-	1.01	-	97.37
19	Skye Bank Plc	-	-	-	-	-
20	Stanbic IBTC Bank Plc	461.60	310.21	537.92	453.82	1,763.55
21	Standard Chartered Bank Nigeria Limited	633.07	282.37	326.01	78.59	1,320.05
22	Sterling Bank Plc	5.91	0.60	0.18	8.84	15.54
23	Suntrust Bank Nigeria Ltd	-	-	-	-	-
24	Union Bank of Nigeria Plc	14.86	29.59	162.05	284.60	491.09
25	United Bank For Africa Plc	10.17	6.00	200.00	13.12	229.29
26	Unity Bank Plc	-	-	-	-	-
27	Wema Bank Plc	4.70	4.00	7.10	2.06	17.86
28	Zenith Bank Plc	83.94	51.40	50.12	221.55	407.01
	TOTAL	1,905.89	875.62	1,731.37	2,187.63	6,700.51

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