



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(FEBRUARY 2022)

Report Date: March 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for the month of February 2022 shows that the average price of 1kg of beans (white, black eye, sold loose) rose on year-on-year basis by 50.1 percent from N 331.48 in February 2021 to N 497.54 in February 2022. Similarly, there was an increase of 3.34percent month-on-month from N 481.47 in January 2022 to N 497.54 in February 2022.

The average price of Bread Sliced 500g, also, increased year-on-year by 34.11 percent from N 326.61 in February 2021 to N438.03 in February 2022. On month-on-month, the average price of this item increased by 4.63 percent (N418.65) in February 2021. Likewise, the average price of 1kg Tomato increased from N367.01 in January 2022 to N393.08 in February 2022 indicating 7.10 percent rise. Year-on-year analysis shows that the average price also rose by 46.03 percent (N 269.18) in February 2021.

In the same vein, the average price of Agric eggs (medium size price of one) increased by 2.65 percent from N58.28 in January 2022 to N59.82 in February 2022. Also, the average price of 1kg Yam tuber rose by 39.92 percent from N242.82 in February 2021 to N339.76 in February 2022. Similarly, the average price of Groundnut oil: 1 bottle, specify bottle stood at N971.01 in February 2022; this shows an increase of 3.18 percent (N941.10) in January 2022. In the same way, the year-on-year analysis shows an increase of 43.46 percent (N676.87) in February 2021.

State price distribution shows that Ebonyi recorded the highest average price of beans (white, Black eye, sold loose) with N880.59 and the lowest was reported in Bauchi with N243.67. Furthermore, the highest average price of Bread Sliced 500g was recorded in Abuja with N630.33 while the lowest was recorded in Gombe with N255.2. Taraba recorded the lowest price of 1kg Tomato with N133.39 while the highest price was reported in Edo with N711.67.

Analysis by zone shows that South-East recorded the highest average price of Beans “brown sold loose” with N809.66 followed by South-South with N633.06, while the North-East recorded the least price with N289.27. Also, South-South and South-East recorded an average price of Bread Sliced 500g with N541.87 and N529.53 respectively whereas the lowest average price was recorded in North-East with N267.83. The average price of 1kg of Tomato was highest in South-East with N637.92 followed by South-South N630.72 while the lowest price was in North-East with N151.56.

SELECTED FOOD PRICE WATCH - FEBRUARY 2022

-National



Tomato

Highest Price



Edo (711.67)

Lowest Price



Taraba (133.39)



N393.08

1KG

N269.18

YoY = 46.03%

FEBRUARY 2021

MoM = 7.10%

N367.01

JANUARY 2022

Rice local sold loose

Highest Price



Rivers (576.14)

Lowest Price



Yobe (348.24)



N436.58

1KG

N391.01

YoY = 11.65%

FEBRUARY 2021

MoM = 1.48%

N430.21

JANUARY 2022

Beans brown, sold loose

Highest Price



Ebonyi (880.59)

Lowest Price



Bauchi (243.67)



N509.65

1KG

N351.68

YoY = 44.92%

FEBRUARY 2021

MoM = 2.16%

N498.85

JANUARY 2022

Yam Tuber

Highest Price

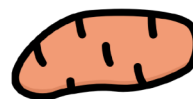


Ekiti (670.07)

Lowest Price



Taraba (130.14)



N339.76

1KG

N242.82

YoY = 39.92%

FEBRUARY 2021

MoM = 2.57%

N331.24

JANUARY 2022

SELECTED FOOD PRICE WATCH - FEBRUARY 2022

-National



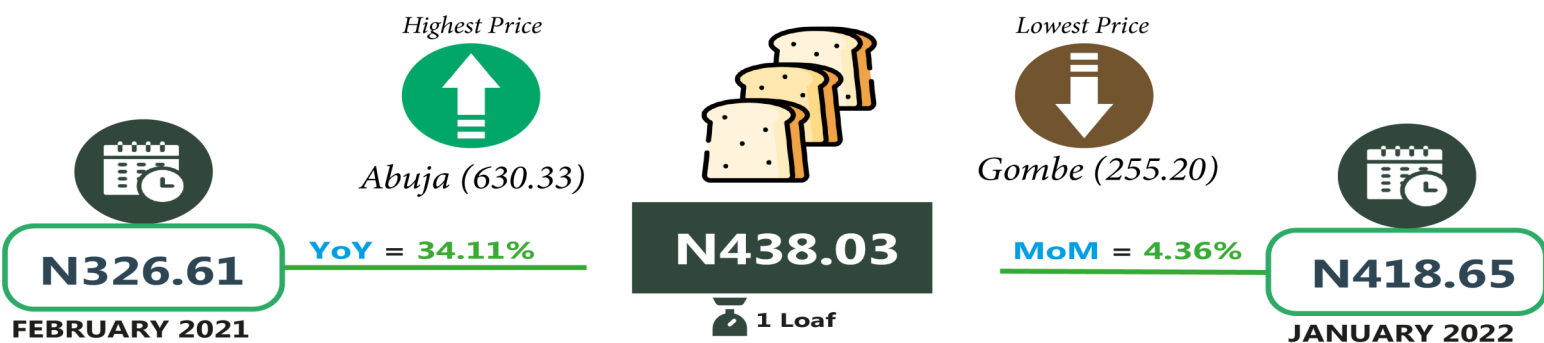
Onion Bulb



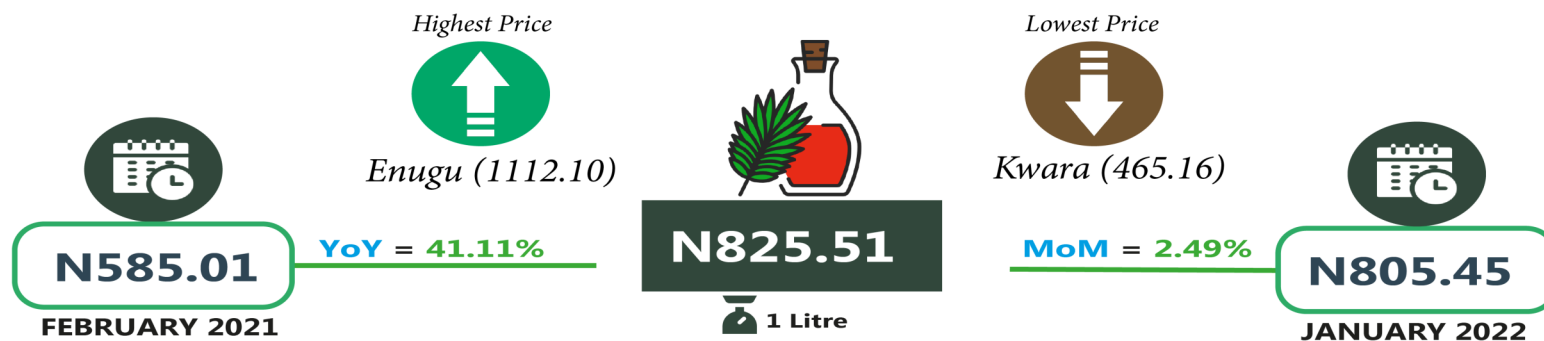
Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - FEBRUARY 2022

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Abia (1355.71)

Lowest Price



Niger (726.04)



N758.55

YoY = 34.69%

FEBRUARY 2021



N1021.66

2KG

MoM = 4.80%

N974.87

JANUARY 2022

Gari white, sold loose

Highest Price



Ebonyi (447.57)

Lowest Price



Borno (234.32)



N259.59

YoY = 20.68%

FEBRUARY 2021



N313.27

1KG

MoM = 1.87%

N307.53

JANUARY 2022

SELECTED FOOD PRICE WATCH - FEBRUARY 2022

- NORTH CENTRAL



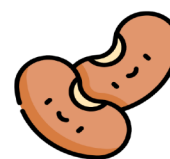
Tomato



N216.02

1KG

Beans brown,sold loose



N392.73

1KG

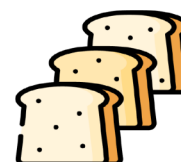
Rice local sold loose



N418.25

1KG

Bread sliced 500g



N344.17

1 Loaf

Yam Tuber



N191.71

1KG

Palm oil: 1 bottle



N601.95

1 Litre

Beef,boneless



N1,576.86

1KG

Onion bulb



N201.71

1KG

Gari white,sold loose



N285.45

1KG

Wheat flour: prepacked (golden penny 2kg)



N853.02

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2022

- NORTH EAST



Tomato



N151.56

1KG

Beans brown,sold loose



N289.27

1KG

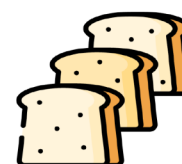
Rice local sold loose



N366.79

1KG

Bread sliced 500g



N267.83

1 Loaf

Yam Tuber



N135.85

1KG

Palm oil: 1 bottle



N523.29

1 Litre

Beef,boneless



N1,349.19

1KG

Onion bulb



N162.90

1KG

Gari white,sold loose



N249.62

1KG

Wheat flour: prepacked (golden penny 2kg)



N780.43

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2022

- NORTH WEST



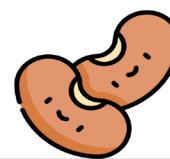
Tomato



N336.95

1KG

Beans brown,sold loose



N447.89

1KG

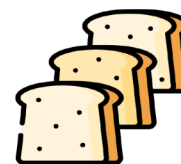
Rice local sold loose



N379.51

1KG

Bread sliced 500g



N499.94

1 Loaf

Yam Tuber



N367.14

1KG

Palm oil: 1 bottle



N916.99

1 Litre

Beef,boneless



N1,897.09

1KG

Onion bulb



N336.52

1KG

Gari white,sold loose



N340.06

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,066.51

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2022

- SOUTH EAST



Tomato



N637.92

1KG

Beans brown,sold loose



N809.66

1KG

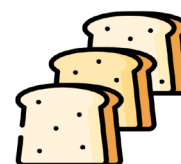
Rice local sold loose



N459.49

1KG

Bread sliced 500g



N529.53

1 Loaf

Yam Tuber



N403.69

1KG

Palm oil: 1 bottle



N1,033.48

1 Litre

Beef,boneless



N2,428.80

1KG

Onion bulb



N544.18

1KG

Gari white,sold loose



N401.22

1KG

Wheat flour: prepacked (golden penny 2kg)

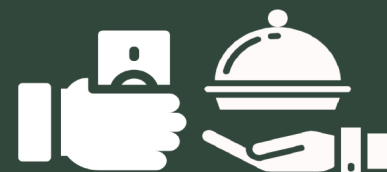


N1,277.93

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2022

- SOUTH SOUTH



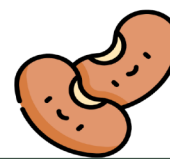
Tomato



N630.72

1KG

Beans brown,sold loose



N633.06

1KG

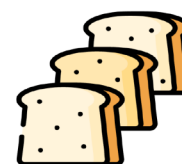
Rice local sold loose



N514.59

1KG

Bread sliced 500g



N541.87

1 Loaf

Yam Tuber



N449.49

1KG

Palm oil: 1 bottle



N982.18

1 Litre

Beef,boneless



N2,385.33

1KG

Onion bulb



N676.16

1KG

Gari white,sold loose



N318.46

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,138.14

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2022

- SOUTH WEST



Tomato



N465.00

1KG

Beans brown,sold loose



N565.06

1KG

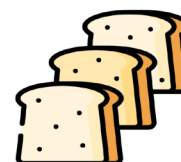
Rice local sold loose



N497.22

1KG

Bread sliced 500g



N465.43

1 Loaf

Yam Tuber



N521.44

1KG

Palm oil: 1 bottle



N951.88

1 Litre

Beef,boneless



N2,025.57

1KG

Onion bulb



N412.11

1KG

Gari white,sold loose



N299.64

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,077.24

2KG

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

	Average of Feb-21	Average of Jan-22	Average of Feb-22	MoM	YoY
Agric eggs medium size	518.30	643.52	654.90	1.77	26.36
Agric eggs(medium size price of one)	47.35	58.63	59.82	2.04	26.34
Beans brown,sold loose	351.68	498.85	509.65	2.16	44.92
Beans:white black eye. sold loose	330.93	481.47	497.54	3.34	50.34
Beef Bone in	1,113.39	1,415.77	1,440.70	1.76	29.40
Beef,boneless	1,435.87	1,864.70	1,919.52	2.94	33.68
Bread sliced 500g	326.61	418.65	438.03	4.63	34.11
Bread unsliced 500g	308.07	383.51	400.83	4.52	30.11
Broken Rice (Ofada)	462.42	486.70	496.57	2.03	7.38
Catfish (obokun) fresh	1,073.34	1,381.44	1,330.07	-3.72	23.92
Catfish :dried	1,728.66	2,009.65	2,050.31	2.02	18.61
Catfish Smoked	1,532.05	1,685.98	1,710.36	1.45	11.64
Chicken Feet	754.58	897.62	911.93	1.59	20.85
Chicken Wings	979.29	1,209.62	1,222.77	1.09	24.86
Dried Fish Sardine	1,512.67	1,664.33	1,703.59	2.36	12.62
Evaporated tinned milk carnation 170g	172.35	201.34	205.13	1.89	19.02
Evaporated tinned milk(peak), 170g	195.20	239.48	245.28	2.42	25.66
Frozen chicken	1,919.18	2,283.89	2,351.31	2.95	22.52
Gari white,sold loose	259.59	307.53	313.27	1.87	20.68
Gari yellow,sold loose	282.79	332.00	339.72	2.33	20.13
Groundnut oil: 1 bottle, specify bottle	676.87	941.10	971.01	3.18	43.46
Iced Sardine	1,042.66	1,275.90	1,298.02	1.73	24.49
Irish potato	319.25	429.80	430.54	0.17	34.86
Mackerel : frozen	1,030.64	1,381.84	1,372.65	-0.66	33.18
Maize grain white sold loose	222.86	280.66	287.60	2.47	29.05
Maize grain yellow sold loose	229.76	280.44	289.70	3.30	26.09
Mudfish (aro) fresh	1,038.13	1,256.25	1,282.31	2.07	23.52
Mudfish : dried	1,753.09	2,302.95	1,983.75	-13.86	13.16
Onion bulb	297.83	368.10	378.26	2.76	27.00
Palm oil: 1 bottle,specify bottle	585.01	805.45	825.51	2.49	41.11
Plantain(ripe)	236.50	288.51	292.54	1.40	23.70
Plantain(unripe)	221.08	262.51	268.52	2.29	21.46
Rice agric sold loose	442.09	480.53	492.81	2.55	11.47
Rice local sold loose	391.01	430.21	436.58	1.48	11.65
Rice Medium Grained	444.17	477.33	487.43	2.12	9.74
Rice,imported high quality sold loose	537.37	581.87	594.80	2.22	10.69
Sweet potato	145.86	217.78	226.34	3.93	55.17
Tilapia fish (epiya) fresh	891.21	1,124.04	1,144.68	1.84	28.44
Titus:frozen	1,062.07	1,453.43	1,498.81	3.12	41.12
Tomato	269.18	367.01	393.08	7.10	46.03
Vegetable oil:1 bottle,specify bottle	667.43	920.76	950.46	3.23	42.41
Wheat flour: prepacked (golden penny 2kg)	758.55	974.87	1,021.66	4.80	34.69
Yam tuber	242.82	331.24	339.76	2.57	39.92

	Average of Feb-21	Average of Jan-22	Average of Feb-22
NORTH CENTRAL			
Beans brown,sold loose	303.73	381.92	392.73
Beef,boneless	1,353.66	1,529.80	1,576.86
Bread sliced 500g	315.80	334.74	344.17
Gari white,sold loose	235.19	275.88	285.45
Onion bulb	183.42	185.86	201.71
Palm oil: 1 bottle,specify bottle	526.27	573.42	601.95
Rice local sold loose	377.20	405.79	418.25
Tomato	147.63	211.42	216.02
Wheat flour: prepacked (golden penny 2kg)	730.98	828.41	853.02
Yam tuber	142.58	186.26	191.71
NORTH EAST			
Beans brown,sold loose	242.27	284.43	289.27
Beef,boneless	1,245.25	1,310.79	1,349.19
Bread sliced 500g	258.72	262.57	267.83
Gari white,sold loose	205.05	245.19	249.62
Onion bulb	144.08	158.80	162.90
Palm oil: 1 bottle,specify bottle	488.43	513.81	523.29
Rice local sold loose	338.25	360.58	366.79
Tomato	137.14	148.55	151.56
Wheat flour: prepacked (golden penny 2kg)	738.03	769.80	780.43
Yam tuber	114.88	132.96	135.85
NORTH WEST			
Beans brown,sold loose	284.03	430.87	447.89
Beef,boneless	1,291.13	1,816.40	1,897.09
Bread sliced 500g	296.52	472.19	499.94
Gari white,sold loose	218.94	328.44	340.06
Onion bulb	181.78	320.14	336.52
Palm oil: 1 bottle,specify bottle	555.92	895.93	916.99
Rice local sold loose	319.68	367.56	379.51
Tomato	225.05	289.74	336.95
Wheat flour: prepacked (golden penny 2kg)	714.32	995.70	1,066.51
Yam tuber	278.54	350.09	367.14
SOUTH EAST			
Beans brown,sold loose	533.12	804.39	809.66
Beef,boneless	1,734.90	2,385.98	2,428.80
Bread sliced 500g	387.54	505.72	529.53
Gari white,sold loose	361.47	396.12	401.22
Onion bulb	506.10	536.72	544.18
Palm oil: 1 bottle,specify bottle	753.60	1,031.80	1,033.48
Rice local sold loose	430.91	454.68	459.49
Tomato	420.06	613.65	637.92
Wheat flour: prepacked (golden penny 2kg)	879.74	1,259.50	1,277.93
Yam tuber	275.02	396.61	403.69
SOUTH SOUTH			
Beans brown,sold loose	433.88	621.29	633.06
Beef,boneless	1,664.86	2,309.38	2,385.33
Bread sliced 500g	382.96	511.80	541.87
Gari white,sold loose	320.92	319.52	318.46
Onion bulb	591.48	657.22	676.16
Palm oil: 1 bottle,specify bottle	666.57	952.42	982.18
Rice local sold loose	470.39	518.15	514.59
Tomato	468.99	583.88	630.72
Wheat flour: prepacked (golden penny 2kg)	826.38	1,059.62	1,138.14
Yam tuber	319.62	434.46	449.49
SOUTH WEST			
Beans brown,sold loose	362.58	551.95	565.06
Beef,boneless	1,413.10	1,986.61	2,025.57
Bread sliced 500g	335.10	444.44	465.43
Gari white,sold loose	243.77	296.58	299.64
Onion bulb	253.25	416.35	412.11
Palm oil: 1 bottle,specify bottle	562.02	926.63	951.88
Rice local sold loose	430.48	493.11	497.22
Tomato	268.94	434.72	465.00
Wheat flour: prepacked (golden penny 2kg)	694.01	1,004.55	1,077.24
Yam tuber	342.40	518.98	521.44

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