



NATIONAL BUREAU OF STATISTICS

# Premium Motor Spirit (Petrol) Price Watch

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(SEPTEMBER 2021)

**Report Date: October 2021**

Data Source: National Bureau of Statistics (NBS)

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## EXECUTIVE SUMMARY

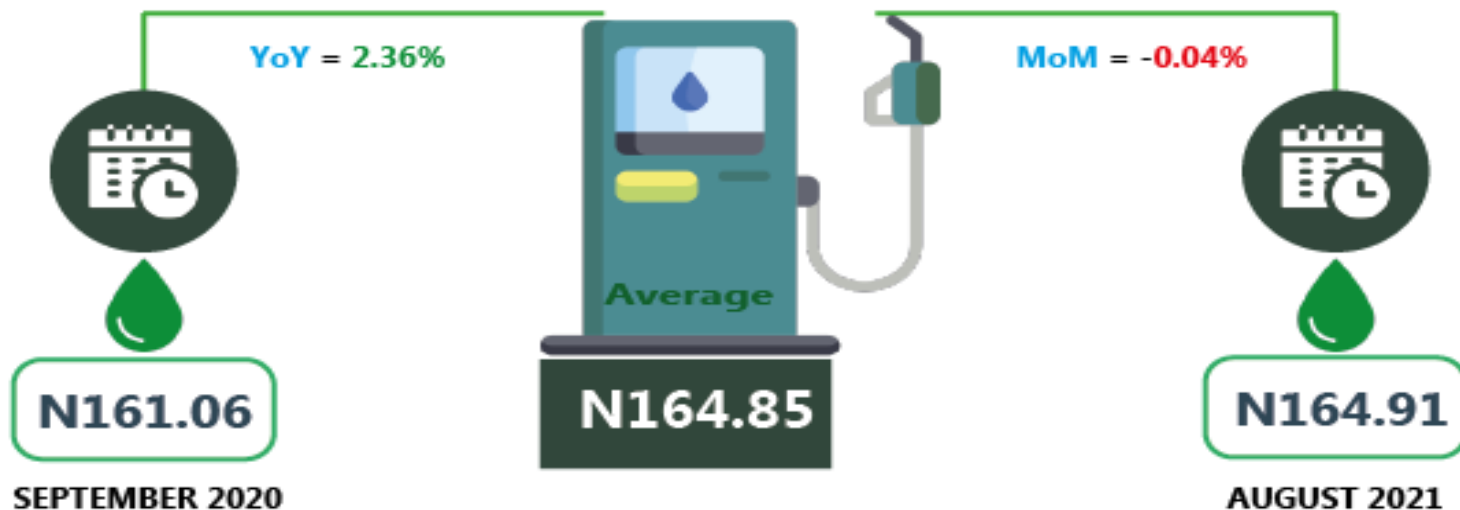
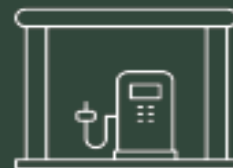
Average price paid by consumers for premium motor spirit (petrol) increased by 2.36% year-on-year and decreased month-on-month by -0.04% to N164.85 in September 2021 from N164.91 in August.

States with the highest average price of premium motor spirit (petrol) were Abia (N172.50), Ekiti (N170.62) and Lagos (N167.80).

States with the lowest average price of premium motor spirit (petrol) were Ebonyi (N162.27), Ondo (N162.20) and Kano (N160.83).

# PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH - SEPTEMBER 2021

Average PMS Prices Across States



## STATES WITH THE HIGHEST AVERAGE PRICES IN SEPTEMBER 2021

ABIA

**N172.50**

EKITI

**N170.62**

LAGOS

**N167.80**

## STATES WITH THE LOWEST AVERAGE PRICES IN SEPTEMBER 2021

EBONYI

**N162.27**

ONDO

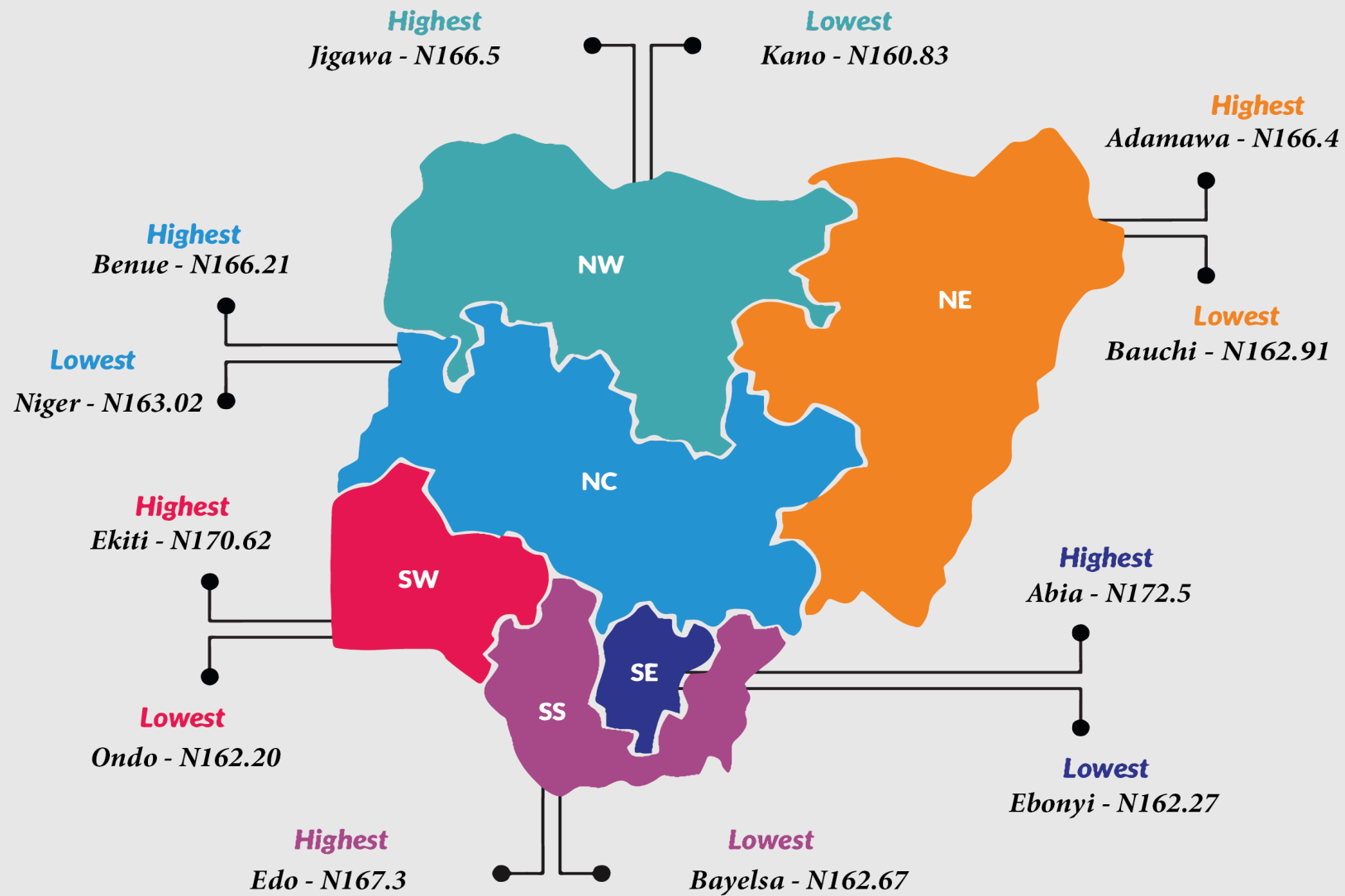
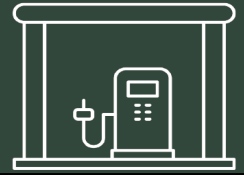
**N162.20**

KANO

**N160.83**

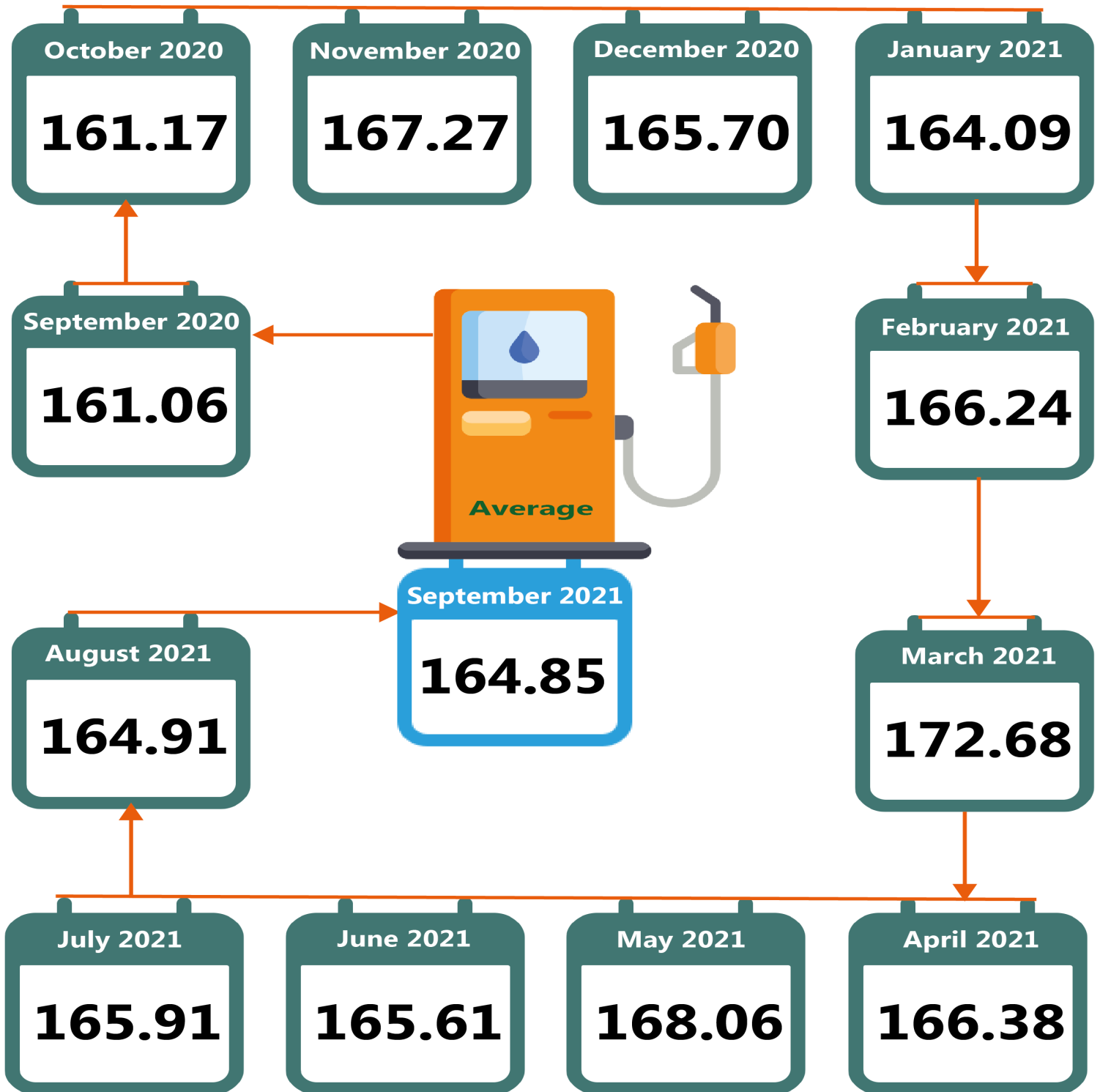
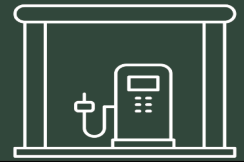
# PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH - SEPTEMBER 2021

Average PMS Prices Across Zones



# PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH - SEPTEMBER 2021

12 Months Average Prices



## AVERAGE PETROL/ PREMIUM MOTOR SPIRIT

State	ITEMLABEL	Sep-21
Abia	Fuel (petrol)	172.50
Abuja	Fuel (petrol)	164.50
Adamawa	Fuel (petrol)	166.40
Akwa Ibom	Fuel (petrol)	165.08
Anambra	Fuel (petrol)	162.69
Bauchi	Fuel (petrol)	162.91
Bayelsa	Fuel (petrol)	162.67
Benue	Fuel (petrol)	166.21
Borno	Fuel (petrol)	164.00
Cross River	Fuel (petrol)	165.86
Delta	Fuel (petrol)	163.09
Ebonyi	Fuel (petrol)	162.27
Edo	Fuel (petrol)	167.30
Ekiti	Fuel (petrol)	170.62
Enugu	Fuel (petrol)	166.67
Gombe	Fuel (petrol)	164.40
Imo	Fuel (petrol)	167.00
Jigawa	Fuel (petrol)	166.50
Kaduna	Fuel (petrol)	165.34
Kano	Fuel (petrol)	160.83
Katsina	Fuel (petrol)	162.68
Kebbi	Fuel (petrol)	164.86
Kogi	Fuel (petrol)	164.38
Kwara	Fuel (petrol)	163.70
Lagos	Fuel (petrol)	167.80
Nassarawa	Fuel (petrol)	164.50
Niger	Fuel (petrol)	163.02
Ogun	Fuel (petrol)	165.06
Ondo	Fuel (petrol)	162.20
Osun	Fuel (petrol)	164.63
Oyo	Fuel (petrol)	163.67
Plateau	Fuel (petrol)	163.57
Rivers	Fuel (petrol)	164.77
Sokoto	Fuel (petrol)	165.53
Taraba	Fuel (petrol)	163.96
Yobe	Fuel (petrol)	163.82
Zamfara	Fuel (petrol)	164.46
<b>STATES WITH THE HIGHEST AVERAGE PRICES</b>		
Abia		172.50
Ekiti		170.62
Lagos		167.80
<b>STATES WITH THE LOWEST AVERAGE PRICES</b>		
Ebonyi		162.27
Ondo		162.20
Kano		160.83

## METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.



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